Altamira Dividend Fund Inc.

As at: July 31, 2010

Category: Canadian Equity Balanced

Fund Facts

Investment Horizon:	Short		Long
Fund Volatility:	Low		High
Style:	Value	Blend	Growth
Sector Deviation:	Minimal	Moderate	Wide
Market Cap:	Small	Mid	Large

Minimum Initial Investment:	$500
Subsequent Investment:	$50
Systematic Investment:	$25
Distribution Frequency:	Quarterly
Asset Under Management ($M):	$151.8
Price per Unit:	$4.85
Inception Date:	December 31, 1985
Value of $10,000 since 10 years:	$14,788
Benchmark Indexes:	DEX Bond Universe (15%) S&P/TSX 60 (35%) S&P/TSX Preferred (35%) S&P/TSX Income Trust (15%)
Management Fee:	1.25%
MER:	1.47%
Portfolio Manager:	Natcan Investment Management
Management Team:	Marc-André Gaudreau Gilles Chouinard Manik Sincennes Mark Jackson
Fund Code:	
Investor Series:	NBC188

Investment Objectives

The Fund aims to achieve the maximum level of dividend income as is consistent with prudent levels of capital preservation and liquidity. The Fund invests primarily in common and preferred stocks of Canadian companies which pay dividends.

Asset Mix

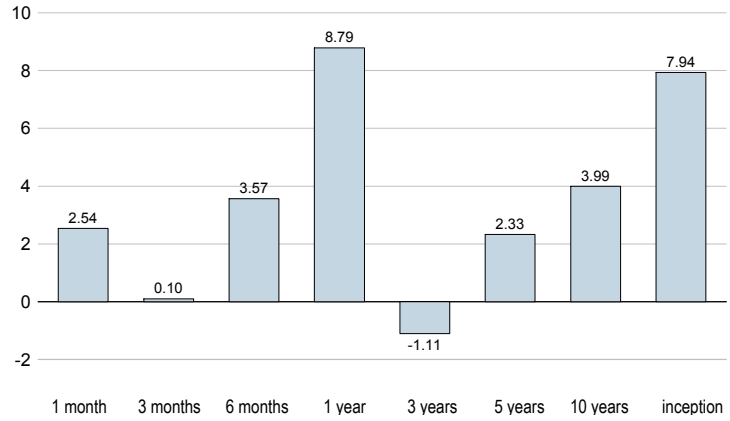
Top Holdings (%)

	Fund
National Bank Bond Fund	12.8
Toronto-Dominion Bank	4.0
Royal Bank of Canada	3.9
Cash & Other Assets	3.3
Bank of Montreal	2.8
Bank of Nova Scotia	2.6
Suncor Energy Inc.	2.5
Canadian Imperial Bank of Commerce	2.3
Barrick Gold Corp.	2.0
Canadian Natural Resources Ltd.	1.7
Total % of Top Holdings:	37.9
Total Number of Holdings:	183

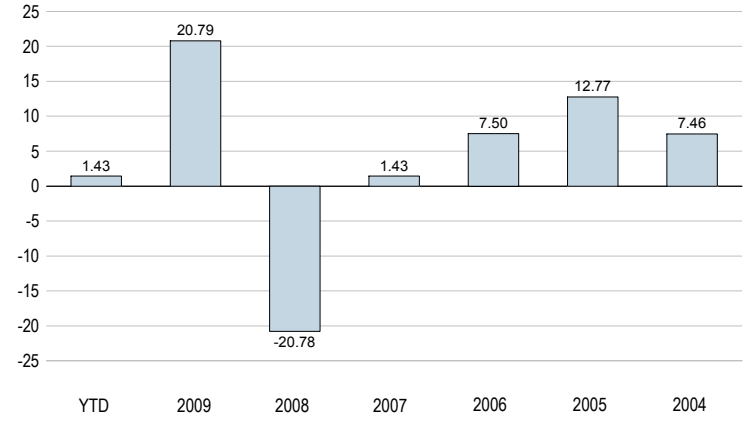
Sector Allocation (%)

	Fund
Financials	56.4
Energy	16.0
Materials	6.7
Telecommunication Services	6.5
Industrials	4.1
Consumer Discretionary	3.9
Consumer Staples	3.3
Utilities	3.1

Annual Compound Returns (%)



Annual Returns (%)



National Bank Mutual Funds(the 'Funds')are offered by National Bank Securities Inc., a wholly owned subsidiary of National Bank of Canada. There may be commissions, trailing commissions, management fees and expenses associated with investment in the Funds. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value at a constant amount or that the full amount of your investment in a fund will be returned to you. The Funds are not guaranteed or covered by the Canada Deposit Insurance Corporation or another government deposit insurer, their values fluctuate frequently and past performance may not be repeated.