

National Bank Conservative Diversified Fund

Category: Canadian Fixed Income Balanced

Quick Facts

The fund's objectives are to ensure, through the diversification of its investments, a steady rate of return and high current income while achieving capital growth over the medium-term. The fund achieves this by investing primarily in a combination of debt securities of Canadian federal, provincial and municipal governments and shares of Canadian and foreign companies.

INVESTMENT HORIZON

SHORT

LONG

FUND VOLATILITY

LOW

HIGH

Minimum Initial Investment: \$500

Subsequent Investment: \$50

Systematic Investment: \$25

Distribution Frequency: Monthly

Assets Under Management (\$M): \$79.9

Price per Unit: \$10.41

Inception Date: July 29, 1998

Value of \$10,000 over 10 years: \$13,663

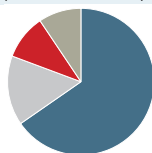
Benchmark Index: 91 Days T-Bill (15%)
DEX Bond Universe (65%)
S&P/TSX Composite (10%)
MSCI World (10%)

Management Fee: 1.50% MER: 1.76%

Portfolio Manager: Natcan Investment Management

Management Team: Marc-André Gaudrea
Gilles Chouinard
Pierre Sweeney

Portfolio Asset Mix (% of Net Assets)



- 65.35% Bonds
- 15.34% Cash & Other Assets
- 9.91% Foreign Equity
- 9.40% Canadian Equity

Top Holdings (%)

Altamira Corporate Bond Fund	17.68
Cash & Other Assets	15.34
National Bank Global Equity Fund	9.33
National Bank Canadian Equity Fund	5.23
Altamira Canadian Equity Growth Fund	5.18
Canada Housing Trust, 4.00 %, 2012-06-15	3.82
Government of Canada, 1.50 %, 2013-11-01	3.59
Government of Canada, 3.25 %, 2021-06-01	3.57
Canada Housing Trust, 2.20 %, 2014-03-15	3.41
Province of Ontario, 4.30 %, 2017-03-08	2.52

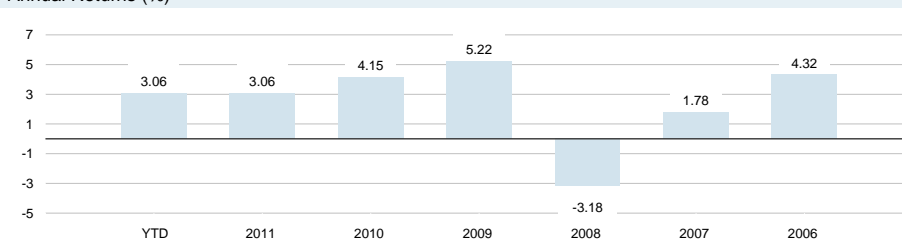
Sector Allocation (%)

Energy	20.47
Financials	20.37
Materials	14.33
Consumer Discretionary	9.16
Information Technology	9.13
Industrials	8.40
Consumer Staples	6.68
Health Care	5.75
Telecommunication Services	4.44
Utilities	1.27

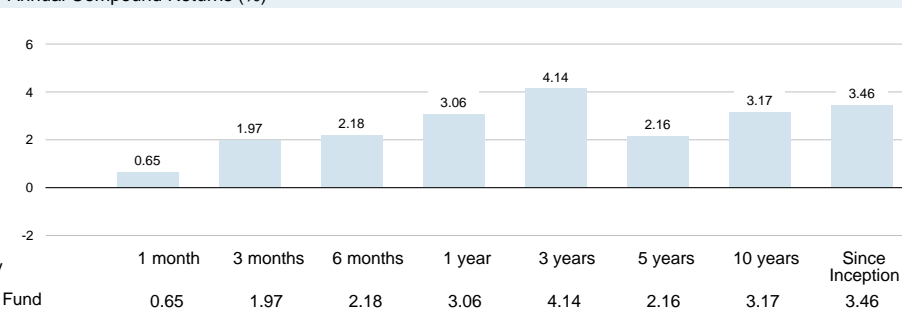
Total of Top Holdings of the Fund (% of Net Assets): 69.47%

Total Number of Securities Held: 59

Annual Returns (%)



Annual Compound Returns (%)



Fund

As at December 31, 2011

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Disclosure

National Bank Securities Mutual Funds (the "Funds") are offered by National Bank Securities Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. Returns are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurance that a fund will be able to maintain a value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change and performance may not be repeated.