

National Bank Balanced Diversified Fund

Category: Global Neutral Balanced

Quick Facts

The fund's objectives are to provide, through the diversification of its investments, a maximum rate of return and current income while achieving and preserving long-term capital growth. The fund achieves this by investing primarily in a combination of debt securities of Canadian federal, provincial and municipal governments and shares of foreign and Canadian companies.

INVESTMENT HORIZON

SHORT

LONG

FUND VOLATILITY

LOW

HIGH

Minimum Initial Investment: \$500

Subsequent Investment: \$50

Systematic Investment: \$25

Distribution Frequency: Quarterly

Assets Under Management (\$M): \$288.4

Price per Unit: \$14.15

Inception Date: December 22, 1986

Value of \$10,000 over 10 years: \$12,202

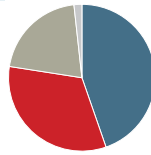
Benchmark Index: DEX Bond Universe (45%)
S&P/TSX Composite (15%)
S&P/TSX Small Cap (10%)
MSCI World (30%)

Management Fee: 2.00% MER: 2.32%

Portfolio Manager: Natcan Investment Management

Management Team: Pierre Sweeney
Marc-André Gaudreau
Gilles Chouinard
Lambros Piscopoulos

Portfolio Asset Mix (% of Net Assets)



- 44.68% Bonds
- 32.78% Foreign Equity
- 20.80% Canadian Equity
- 1.74% Cash & Other Assets

Top Holdings (%)

Altamira Corporate Bond Fund	12.35
National Bank Small Capitalization	9.44
National Bank Canadian Equity Fund	7.35
Altamira Canadian Equity Growth Fund	7.18
Canada Housing Trust, 2.70 %, 2013-12-15	3.99
Government of Canada, 3.25 %, 2021-06-01	2.60
Province of Ontario, 4.30 %, 2017-03-08	2.39
Canada Housing Trust, 2.20 %, 2014-03-15	1.81
Cash & Other Assets	1.74
Government of Canada, 1.50 %, 2013-11-01	1.70

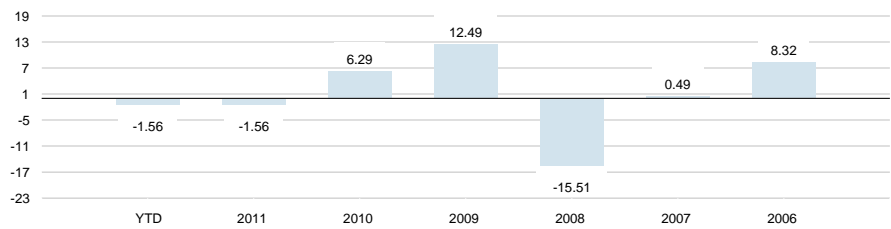
Sector Allocation (%)

Energy	17.07
Financials	16.43
Materials	13.16
Industrials	11.89
Information Technology	11.70
Consumer Discretionary	10.09
Consumer Staples	7.91
Health Care	6.61
Telecommunication Services	3.56
Utilities	1.58

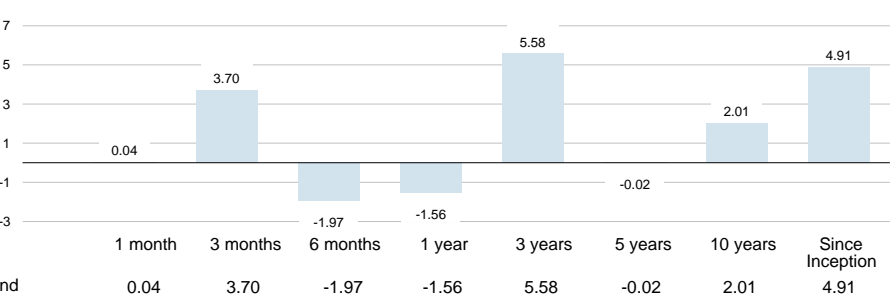
Total of Top Holdings of the Fund (% of Net Assets): 56.65

Total Number of Securities Held: 27

Annual Returns (%)



Annual Compound Returns (%)



As at December 31, 2011

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Disclosure

National Bank Securities Mutual Funds (the "Funds") are offered by National Bank Securities Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. Returns are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurance that a fund will be able to maintain its value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change and performance may not be repeated.