

Altamira U.S. Index Fund

Category: U.S. Equity



Morningstar Rating™

Quick Facts

The fund's objectives are to ensure long-term capital growth similar to that of a recognized American equity index. The fund invests primarily in securities, options and futures on an American equity index such as the Dow Jones Industrial. This index is composed of the 30 leading industrial companies in the United States.

INVESTMENT HORIZON

SHORT

LONG

FUND VOLATILITY

LOW

HIGH

STYLE	SECTOR DEVIATION	MARKET CAPITALIZATION
Value	Minimal	Small
Blend	Moderate	Mid
Growth	Wide	Large
Quantitative		

Minimum Initial Investment: \$500

Subsequent Investment: \$50

Systematic Investment: \$25

Distribution Frequency: Annually

Assets Under Management (\$M): \$17.7

Price per Unit: \$6.25

Inception Date: January 27, 1999

Value of \$10,000 over 10 years: \$8,738

Benchmark Index: DOW JONES (\$C

Management Fee: 0.45% MER: 0.63%

Portfolio Manager: Natcan Investment Management Inc.

Management Team: Hugo Sarkisian
Alexandre Mathieu
Gilles Chouinard

Portfolio Asset Mix (% of Net Assets)



100.00% Futures Contracts

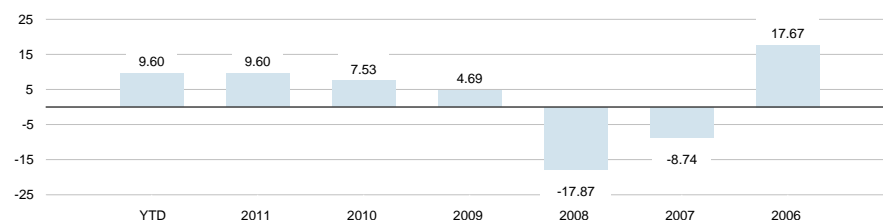
Top Holdings (%)

Dow Jones Index, Mar 12	66.34
Mini Dow Jones Index, Mar 12	31.86
Dow Jones Industrial Average ETF Trust	1.79
Total of Top Holdings of the Fund (% of Net Assets): 99.99	
Total Number of Securities Held: 3	

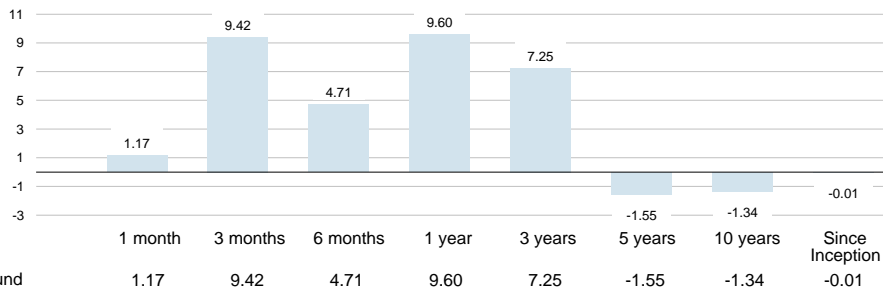
Sector Allocation (%)

Industrials	21.06
Information Technology	17.22
Consumer Staples	14.54
Energy	11.76
Consumer Discretionary	11.12
Financials	9.06
Health Care	7.75
Telecommunication Services	4.30
Materials	3.38

Annual Returns (%)



Annual Compound Returns (%)



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Disclosure

National Bank Securities Mutual Funds (the "Funds") are offered by National Bank Securities Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. Returns are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Federal Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurance that a fund will be able to maintain its value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change and their performance may not be repeated.

The Morningstar Risk-Adjusted Rating, commonly referred to as the Star Rating, relates the risk-adjusted performance of a fund to that of its category peers. In each rating, the fund and its peers are ranked by their Morningstar Risk-Adjusted Returns. If a fund scores in the top 10% of its fund category, it receives five stars (High); the next 22.5%, it receives four stars (Above Average); a place in the middle 35% earns a fund three stars (Neutral or Average); those in the next 22.5% receive two stars (Below Average); and the lowest 10% get one star (Low).

The overall Star Rating for a fund is a weighted combination of its three, five, and ten year ratings. If a fund has less than three years' performance history, it is given a three star rating. If it has at least three but less than five years' history, its overall rating is equal to its three-year rating. If it has at least five but less than ten years' history, its overall rating is equal to 50% ten-year rating, 30% five-year rating and 20% three-year rating. If it has at least ten years' history, its overall rating is equal to 50% ten-year rating, 30% five-year rating and 20% three-year rating. Morningstar Risk-Adjusted Ratings are recalculated monthly.

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