

Altamira U.S. Currency Neutral Index Fund

Category: U.S. Equity

HHHH†

Morningstar Rating

Quick Facts

The fund seeks long-term growth of capital by tracking the performance of the S&P 500 Index. The S&P 500 Index is comprised of 500 of the largest stock (by market value) listed on the securities markets in the United States.

INVESTMENT HORIZON

SHORT

LONG

FUND VOLATILITY

LOW

HIGH

STYLE	SECTOR DEVIATION	MARKET CAPITALIZATION
Value	Minimal	Small
Blend	Moderate	Mid
Growth	Wide	Large
Quantitative		

Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$135.0
Price per Unit:	\$9.60
Inception Date:	November 5, 1998
Value of \$10,000 over 10 years:	\$11,068
Benchmark Index:	S&P 500 hedged in C/F
Management Fee: 0.45%	MER: 0.65%
Portfolio Manager:	Natcan Investment Management Inc.
Management Team:	Hugo Sarkisian Alexandre Mathieu Gilles Chouinard

Portfolio Asset Mix (% of Net Assets)



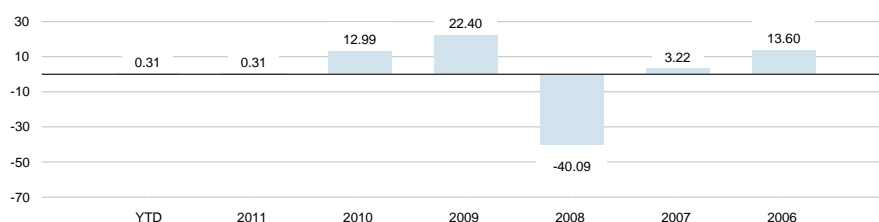
Top Holdings (%)

S&P 500 Index, Mar 12	78.91
S&P 500 EMINI, Mar 12	20.88
Cash & Other Assets	0.21
Total of Top Holdings of the Fund (% of Net Assets): 100.00	
Total Number of Securities Held: 3	

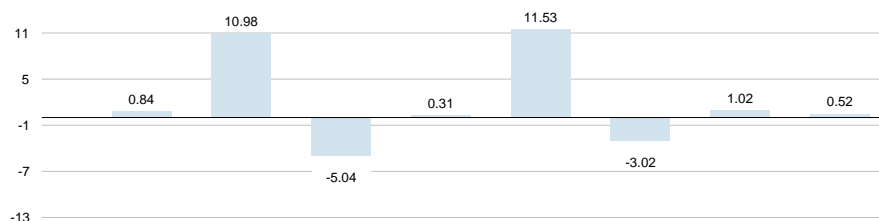
Sector Allocation (%)

Information Technology	18.96
Financials	13.33
Energy	12.19
Health Care	11.84
Consumer Staples	11.60
Consumer Discretionary	10.70
Industrials	10.68
Utilities	3.84
Materials	3.52
Telecommunication Services	3.13

Annual Returns (%)



Annual Compound Returns (%)



	1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
Fund	0.84	10.98	-5.04	0.31	11.53	-3.02	1.02	0.52

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Disclosure

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The Morningstar Risk-Adjusted Rating, commonly referred to as the Star Rating, relates the risk-adjusted performance of a fund to that of its category peers. In the Morningstar Risk-Adjusted Rating, the fund and its peers are ranked by their Morningstar Risk-Adjusted Returns. If a fund scores in the top 10% of its fund category, it receives five stars (Above Average); a place in the next 22.5% earns a fund four stars (Above Average); a place in the middle 35% earns a fund three stars (Neutral or Average); those in the next 22.5% receive two stars (Average); and the lowest 10% get one star (Low).

The overall Star Rating for a fund is a weighted combination of its three, five, and ten year ratings. If a fund has less than three years' performance history, it is given a three star rating. If it has at least three but less than five years' history, its overall rating is equal to its three-year rating. If it has at least five but less than ten years' history, its overall rating is equal to 50% ten-year rating, 30% five-year rating and 20% three-year rating. If it has at least ten years' history, its overall rating is equal to 50% ten-year rating, 30% five-year rating and 20% three-year rating. Morningstar Risk-Adjusted Ratings are recalculated monthly.

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