

# National Bank Moderate Strategic Portfolio

Category: Canadian Neutral Balanced

## Portfolio Facts

Sustained return, high regular income and medium-growth.

### INVESTMENT HORIZON

SHORT

LONG

### FUND VOLATILITY

LOW

HIGH

Minimum Initial Investment: \$10,000

Subsequent Investment: \$100

Systematic Investment: \$100

Distribution Frequency: Monthly

Assets Under Management (\$M): \$797.0

Price per Unit: \$14.88

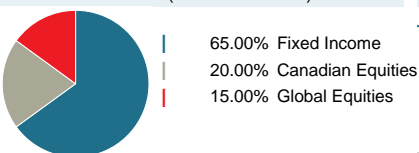
Inception Date: December 16, 2001

Value of \$10,000 over 10 years: \$14,562

Management Fee: 1.62% MER: 1.89%

Portfolio Managers: Natcan Investment Management Inc., Pyramis Global Advisors, CI Global Holdings Inc.

## Portfolio Asset Mix (% of Net Assets)



## Funds

### Fixed Income

National Bank Bond Fund	35.0%
Altamira Corporate Bond Fund	10.0%
National Bank Dividend Fund	10.0%
Altamira High Yield Bond Fund	5.0%
Altamira Global Bond Fund	5.0%
<b>Canadian Equities</b>	
Altamira Canadian Equity Growth Fund	5.0%
Omega Canadian Equity Fund	5.0%
National Bank Small Cap Fund	5.0%
National Bank Canadian Equity Fund	5.0%
<b>Global Equities</b>	
Omega Global Equity Fund	7.5%
National Bank Global Equity Fund	7.5%

## Annual Returns (%)

	YTD	2011	2010	2009	2008	2007	2006
Portfolio	0.53	0.53	6.73	15.13	-12.97	-0.08	7.95

## Annual Compound Returns (%)

Funds	1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
<b>Fixed Income</b>								
Altamira Corporate Bond Fund	1.26	1.06	3.97	6.32	—	—	—	6.23
Altamira Global Bond Fund	0.89	-3.28	8.08	8.20	-2.50	2.80	1.75	2.31
Altamira High Yield Bond Fund	1.99	4.12	-1.02	3.24	16.88	4.16	5.08	5.06
National Bank Bond Fund	1.56	1.69	6.15	7.88	5.81	4.88	4.83	7.98
National Bank Dividend Fund	1.18	2.29	0.66	2.92	9.29	0.61	4.51	6.70
<b>Canadian Equities</b>								
Altamira Canadian Equity Growth Fund	-1.85	3.55	-11.95	-15.79	9.66	-0.91	3.42	9.87
National Bank Canadian Equity Fund	-1.15	4.15	-10.20	-11.47	5.89	-2.56	2.42	5.46
National Bank Small Cap Fund	-2.77	5.37	-12.49	-16.73	19.40	2.59	7.11	9.87
Omega Canadian Equity Fund	-0.13	2.74	-8.28	-4.90	9.17	-0.77	5.30	6.40
<b>Global Equities</b>								
National Bank Global Equity Fund	-1.30	3.93	-7.46	-5.30	-0.08	-7.93	-3.50	-3.96
Omega Global Equity Fund	-1.50	4.12	-8.50	-7.72	3.24	-8.31	-2.84	-3.59
Portfolio	0.38	2.37	-0.53	0.53	7.29	1.44	3.83	4.04

<sup>1</sup> The amount paid monthly varies according to the distribution policy of funds in the portfolio.

<sup>2</sup> Based on average weighting of the funds.

As at December 31, 2011

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### Disclosure

National Bank Securities Mutual Funds (the "Funds") and National Bank Strategic Portfolios (the "Strategic Portfolios") are offered by National Bank Securities subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds and Strategic Portfolios' rebalancing services. Please read the prospectus of the Funds included in the Strategic Portfolios before making an investment. The historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurance that a fund will be able to maintain a value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change and performance may not be repeated.