

**ANNUAL MEETING
OF SHAREHOLDERS
MARCH 12, 2003**

FINAL REPORT ON THE VOTING

FOR MORE INFORMATION ON THE PROPOSALS SUBMITTED TO THE SHAREHOLDERS,
PLEASE REFER TO THE MANAGEMENT PROXY CIRCULAR DATED JANUARY 21, 2003.

48.9% of the votes related to common shares issued and outstanding as at January 21, 2003 (date on which the registers were closed) were cast at the Meeting.

PROPOSALS PRESENTED BY BANK MANAGEMENT

1. Election of Directors

All the nominees for election as directors received a large proportion of votes in their favour.

2. Appointment of Auditors

For: **99.7%**
Abstentions: **0.3%**

**PROPOSALS PRESENTED BY THE ASSOCIATION FOR THE PROTECTION OF QUEBEC
SAVERS AND INVESTORS, A SHAREHOLDER OF THE BANK**

3. Proposition No. 1

“It is proposed that the company abolish stock option plans as a form of compensation to executive officers and directors.”

For: **8.9%**
Against: **91.1%**

4. Proposal No. 2

“It is proposed that the Chairman of the Board, as well as the chairs of Board committees present a verbal report and answer shareholders’ questions at the annual meeting of the company.”

For: **41.6%**
Against: **58.4%**

5. Proposal No. 3

“It is proposed that the company not grant the directors and executive officers any personal loan other than in the normal course of business and at the regular rate of interest.”

For: 20.8%
Against: 79.2%

6. Proposal No. 4

“It is proposed that the Board of Directors create an ethics committee that is responsible for ensuring that the company takes all the necessary means to foster a corporate culture based on the highest ethical standards.”

For: 7.7%
Against: 92.3%