

Deciding to use your line of credit to contribute to your RRSP – an intelligent solution

Contributing to your RRSP is not always easy given the unexpected financial demands that arise during the year. However, if you don't make the maximum contribution to your RRSP, you might be doing yourself out of thousands of retirement dollars. Remember, you will still have many years ahead of you once you retire, so it is important to take the necessary steps to ensure that you will be able to live in financial security.

If you decide to use your National Bank Flex Line to contribute to your RRSP, not only will you have additional tax-sheltered funds, but you will also enjoy the flexibility offered by this line of credit:

- No waiting or needless worry because you have instant access to cash advances at any time via:
 - personalized cheques
 - banking machines
 - withdrawals at the branch
 - funds transfers via the Internet
 - *Interac*[™] Direct Payment
- A competitive interest rate
- Minimum monthly payment (monthly interest and life insurance premium, if applicable) so that you can:
 - wait to receive your income tax refund before repaying your advances in full
 - stick to your budget by making payments that suit your financial situation

Your Flex Line is also an excellent way to make up unused deductions from previous years. Shown on your federal income tax notice of assessment under "Unused RRSP deduction limit at the end of 200X", your deduction room indicates the cumulative amount that you have not deducted to your RRSP over previous years. You can defer this amount and make your deduction, in full or in part, in any subsequent year. Your advisor can help you determine an RRSP investment strategy based on your goals and your current financial situation.

If you would like more information on how to use your line of credit to contribute to your RRSP, call our **TelNat Customer Service Centre at 1-888-483-5628 (options 5 and 3)**, visit our website at **www.nbc.ca** or drop by one of our branches.

[™] Registered trademark of *Interac* Inc.