

Market Review

November 20, 2009

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	10,318.16	-14.28	-0.14%	0.46%	17.57%	36.62%
S&P 500 Index	1,091.38	-3.52	-0.32%	-0.19%	20.83%	45.05%
Nasdaq Composite Index	2,146.04	-10.78	-0.50%	-1.01%	36.08%	63.06%
S&P/TSX Composite Index	11,579.33	-20.97	-0.18%	1.50%	28.84%	49.90%
FTSE 100 (UK)	5,251.41	-16.29	-0.31%	-0.85%	18.43%	35.52%
DAX (Germany)	5,663.15	-39.03	-0.68%	-0.42%	17.73%	34.19%
NIKKEI 225 (Japan)	9,497.68	-51.79	-0.54%	-2.79%	7.20%	23.30%
HANG SENG (Hong-Kong)	22,455.84	-187.32	-0.83%	-0.43%	56.08%	82.59%

MARKET REVIEW

Canadian Bankruptcies Rose 43% in September

The number of bankruptcies filed by consumers and businesses in Canada rose 43 percent in September from a year ago. Bankruptcies were up 34 percent in August.

Stocks and commodities retreated after European Central Bank President Jean- Claude Trichet said policy makers will withdraw emergency cash gradually to avoid fueling inflation, and Dell Inc.'s earnings trailed analysts' estimates. Dell, the third-largest maker of personal computers, slid as much as 10 percent after reporting profit decreased by more than half. D.R. Horton Inc. tumbled 15 percent for the steepest loss in the S&P 500. The second-largest U.S. homebuilder by revenue reported a fourth-quarter loss of 73 cents per share, three times wider than the average estimate of analysts. The Dow Jones Industrials Average pulled back 14.28 points, or 0.14%, to 10318.16. The S&P 500 Composite lost 3.52 points, or 0.32%, to 1091.38. The Nasdaq Composite retreated 10.78 points, or 0.50%, to 2146.04.

Crude oil fell for a second day as the dollar strengthened against the euro, reducing the appeal of commodities to investors, and equity markets declined. Crude prices declined \$0.74 to \$76.72/barrel. Gold gained \$5.40 to \$1150.00/ounce.

Canadian stocks fell for a second day, paring their weekly gain, as oil and gold producers slipped with commodity prices after the U.S. dollar strengthened. The S&P/TSX Composite pulled back 20.97 points, or 0.18%, to 11579.33. Sun Life Financial Inc., the nation's third-largest insurer, fell after saying it needs to make a purchase in the U.S. life-insurance market if it wants to expand there significantly. Suncor Energy Inc., Canada's largest energy company, slid as the price of oil declined.

Canadian Finance Minister Jim Flaherty said his government won't take measures that could hobble the country's recovery in order to bring the budget back to balance. In a speech today in Toronto, Flaherty said that while his government projects its finances will be close to balanced by 2015, uncertainty about a global recovery makes it difficult to plan for spending cuts.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Manulife Financial Corp (MFC)	\$18.96	\$0.01	10,107,974
New Gold Inc (NGD)	\$3.85	\$0.00	8,201,286
Yamana Gold Inc (YRI)	\$14.15	-\$0.07	5,585,790
Bombardier Inc (BBD/B)	\$4.81	-\$0.13	4,628,535
Rogers Communications Inc (RCI/B)	\$32.05	-\$0.86	3,457,564

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Dell Inc (DELL)	\$14.29	-\$1.58	30,367,791
Citigroup Inc (C)	\$4.20	\$0.00	25,624,500
Bank of America Corp (BAC)	\$16.09	\$0.01	25,452,600
General Electric Co (GE)	\$15.59	-\$0.17	20,345,500
Pfizer Inc (PFE)	\$18.36	\$0.25	19,222,200

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	-0.58%	29.47%
MATERIALS	-0.15%	42.15%
INDUSTRIALS	-0.30%	19.93%
CONSUMER DISCRETIONARY	-0.08%	5.78%
CONSUMER STAPLES	0.29%	2.20%
HEALTH CARE	1.17%	27.26%
FINANCIALS	-0.01%	36.17%
INFORMATION TECHNOLOGY	1.27%	29.83%
TELECOMMUNICATIONS SERVICES	-0.71%	-2.09%
UTILITIES	0.52%	5.45%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.26%	1.27%
CAN GOVT 5 YR	2.57%	2.58%
CAN GOVT 7 YR	2.87%	2.89%
CAN GOVT 10 YR	3.38%	3.39%
CAN GOVT 30 YR	3.93%	3.92%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$76.72	\$77.46	\$49.62
GOLD SPOT (\$/OZ)	\$1,150.00	\$1,144.60	\$745.06
CAD per USD	1.0702	1.0637	1.2962
CAD per EURO	1.5908	1.5876	1.6153
USD per EURO	1.4865	1.4925	1.2453
YEN per USD	88.870	88.970	93.690

Source: Bloomberg



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