



Louis Vachon
Non-independent
Age: 48
Beaconsfield, Quebec, Canada
Director since August 2006

Main areas of expertise:

- Corporate / public sector management
- Finance / risk management
- Financial markets and services
- International markets

Career profile

Mr. Vachon has been President and Chief Executive Officer of the Bank since June 2007. He is responsible for the strategies, orientations and development of National Bank Financial Group. From August 2006 to May 2007, he held the position of Chief Operating Officer of the Bank responsible for all its operating units. He was Chairman of the Board of Natcan Investment Management Inc. from November 2004 to September 2006, and of National Bank Financial from January 2005 to September 2006. From September 2005 to September 2006, he also held the position of President and Chief Executive Officer of National Bank Financial Inc. In 1986, he joined Lévesque Beaubien Geoffrion Inc., now National Bank Financial Inc., where he served as Vice-President until 1990. From 1990 to 1996, he was employed by BT Bank of Canada, the Canadian subsidiary of Bankers Trust, where he served as President and Chief Executive Officer from 1994 to 1996. Mr. Vachon returned to the Bank in 1996 and, in 1997, he was appointed Senior Vice-President – Treasury and Financial Markets. Mr. Vachon is a member of the boards of directors of the following Bank subsidiaries: National Bank Group Inc., National Bank Acquisition Holding Inc. and Natcan Acquisition Holdings Inc. He has served on the board of directors of the Canadian Council of Chief Executives since June 2009. Mr. Vachon has a Master's in International Finance from The Fletcher School. He also has a Bachelor's degree in Economics from Bates College, as well as being a chartered financial analyst. In 2001, he was also named one of Canada's Top 40 Under 40™.

Role on the Board of Directors of the Bank and its committees

Board member

Reporting issuers and public and parapublic corporations

Director <i>(during the past five years)</i>		Role on boards and committees <i>(as at October 31, 2010)</i>
Montréal Exchange Inc. ⁽¹⁾	2000 - 2008	–

(1) Further to the combination of Montréal Exchange Inc. and TSX Group Inc. on May 1, 2008, this company is now called TMX Group Inc.