

## National Bank declares dividends

**Montreal, August 25, 2011** – National Bank of Canada's (NA: TSX) Board of Directors announces today a dividend of \$0.71 of its common shares for the quarter ending October 31, 2011. This dividend will be payable on November 1<sup>st</sup>, 2011 to holders of record of common shares on September 22, 2011.

The Board of Directors also declares quarterly dividends on the following series of first preferred shares. These dividends are payable on November 15, 2011 to holders of record of first preferred shares on October 7, 2011.

Series	Ticker symbol (TSX)	Dividend number	Dividends per share
15	NA.PR.K	No. 34	\$0.365625
16	NA.PR.L	No. 26	\$0.303125
20	NA.PR.M	No. 14	\$0.375
21	NA.PR.N	No. 13	\$0.33594
24	NA.PR.O	No. 11	\$0.4125
26	NA.PR.P	No. 11	\$0.4125

The above-mentioned dividends on the common and preferred shares are designated as eligible dividends for the purposes of the *Income Tax Act* (Canada) and any similar applicable provincial legislation.

At no cost, eligible shareholders may elect to reinvest their common shares dividends in common shares in accordance with the Bank's Dividend Reinvestment and Share Purchase Plan. For more information, please contact Computershare Trust Company of Canada at 1-888-838-1407. Beneficial or non-registered common and preferred shareholders must contact their financial institution or broker for instructions on how to participate in such Plan.

### **About National Bank of Canada**

*National Bank of Canada is an integrated group that provides comprehensive financial services to consumers, small and medium-sized enterprises and large corporations in its core market, while offering specialized services to its clients elsewhere in the world. National Bank offers a full array of banking services, including retail, corporate and investment banking. It is an active player on international capital markets and, through its subsidiaries, is involved in securities brokerage, insurance and wealth management as well as mutual fund and retirement plan management. National Bank has over \$153 billion in assets and, together with its subsidiaries, employs 19,217 people. The Bank's securities are listed on the Toronto Stock Exchange (NA:TSX). For more information, visit the Bank's website at [www.nbc.ca](http://www.nbc.ca). To access National Bank of Canada's financial education portal, visit [www.clearfacts.ca](http://www.clearfacts.ca).*

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