

Investor Fact Sheet

Fourth quarter and fiscal ended October 31, 2007



Capital Stock

First Preferred Shares:

- Series 15 (NA.PR.K)
- Series 16 (NA.PR.L)

Dividend Calendar:

Ex-dividend	Payment
Dec. 21, 2007	Feb. 1, 2008
March 25, 2008	May 1, 2008
June 24, 2008	Aug. 1, 2008
Sept. 23, 2008	Nov. 1, 2008

Quarterly Earnings Release

Calendar 2008

- Q1: February 28
- Q2: May 29
- Q3: August 28
- Q4: November 27

Credit Ratings:

Moody's (Long-Term Debt Senior):	Aa2
S&P (Long-Term Debt):	A
DBRS (Debenture):	A
Fitch/IBCA (Long-Term):	A+

National Bank of Canada is an integrated group that provides comprehensive financial services to consumers, small and medium-sized enterprises and large corporations in its core market, while offering specialized services elsewhere in the world.

Vision

National Bank of Canada seeks to be recognized as a "prosperous, efficient and progressive financial institution renowned for its leadership, innovation and service quality that builds on its position of strength in Quebec to continue its expansion elsewhere in Canada and in other select markets."

National Bank's operations include three major lines of businesses:

Personal and Commercial Banking

The mission of the Personal and Commercial Banking segment is to offer clients the Bank's full range of financial products and services via its branches, service outlets and remote banking, as well as through an extensive network of partners coast to coast. In so doing, it can meet the diverse needs of all its clients Canada-wide.

Personal Banking offers clients customized transaction, lending, credit card, insurance, deposit and investment solutions to help them achieve their financial goals.

The mission of Commercial Banking is to be a leader in Quebec and in niche markets elsewhere in Canada by leveraging its core strengths: multi-expertise, innovation and proactivity. The Bank offers a wide range of solutions and specialized products to meet the needs of businesses at every stage of their development.

Wealth Management

The Bank offers its clients full-service and discount brokerage services, trust services, proprietary mutual funds and fund portfolios (or wrap funds), as well as in-branch financial planning and private banking services.

The Bank offers through National Bank Financial Individual Investor Services, investment advice, full-service brokerage, portfolio management and a vast selection of both non-proprietary and proprietary products through some 736 investment advisors working out of 85 branches across Canada.

Financial Markets

The Financial Markets segment encompasses brokerage and financing services offered to corporate and institutional clients by National Bank and its brokerage subsidiary, National Bank Financial, and the Bank's own investment and trading operations.

National Bank in figures

• Number of employees	16,863
• Number of branches	447
• Number of banking machines	835
• Number of individual clients	2,376,416
• Number of business clients	143,468
• Assets	\$113.1 billion
• Assets under management /administration	\$239.0 billion
• Common share price at closing (TSX: NA)	\$54.65
• Stock market capitalization	\$8.6 billion

Financial Performance ⁽¹⁾

	12 months October 31, 2007	12 months October 31, 2006
Total revenues	\$4,178	\$3,972
Net income	\$933	\$857
Earnings per share (diluted)	\$5.65	\$5.05
ROE	20.0%	20.1%
Efficiency ratio	63.7%	64.1%
Tier 1 capital ratio	9.0%	9.9%

Quarter ended October 31, 2007
(millions of dollars) (taxable equivalent basis)

Personal and Commercial Banking

	Total Revenues	Net Income
Retail	\$1,078	\$143
Credit cards	253	56
Insurance	104	43
Commercial	714	224
Total	\$2,149	\$466

Wealth Management

	Total Revenues	Net Income ⁽¹⁾
Retail brokerage	\$591	\$70
Trust services	191	67
Mutual funds and portfolio management	92	27
Total	\$874	\$164

Financial Markets ^{(1) (2)}

	Total Revenues	Net Income
Institutional brokerage	\$796	\$208
Treasury	445	163
Total	\$1,241	\$371

Objectives and results

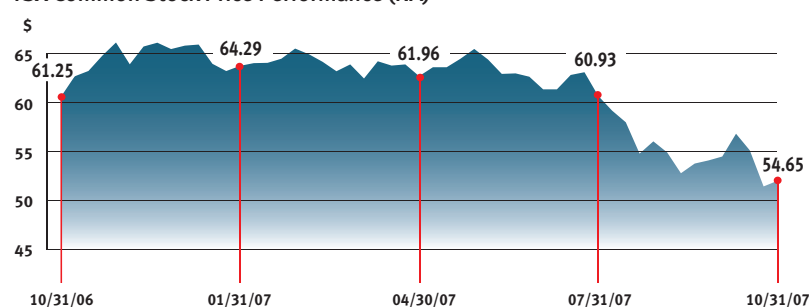
	2007 Objectives	October 31, 2007 Results
Growth in earnings per share ⁽¹⁾	5% – 10%	12%
Return on common shareholders' equity	16% – 20%	20.0%
Tier 1 capital ratio	more than 8.5%	9.0%
Dividend payout ratio	40% – 50%	40%

⁽¹⁾ Excluding specified items

⁽²⁾ Excluding Innocap minority interest

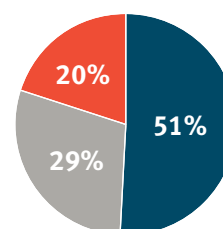
⁽³⁾ Excluding the "Other" heading

TSX Common Stock Price Performance (NA)

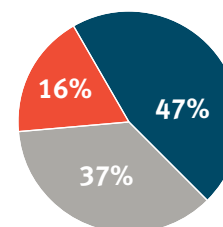


Business Mix ⁽³⁾

- Personal and Commercial Banking
- Wealth Management
- Financial Markets



Revenues ^{(1) (2)}



Income ⁽¹⁾



Investor Relations

Tel. Toll Free: 1-866-517-5455

Fax: 514-394-6196

Email: investorrelations@nbc.ca

Public Relations

Tel.: 514-394-8644

Fax: 514-394-6258

Head Office

National Bank of Canada
National Bank Tower
600 de La Gauchetière W.
Montreal, Quebec
H3B 4L2

www.nbc.ca