



**NATIONAL
BANK**

FINANCIAL GROUP

SUPPLEMENTARY FINANCIAL INFORMATION

SECOND QUARTER 2010 REPORT

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FINANCIAL HIGHLIGHTS

	2010		2009				2008				YTD		Full Year
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2010	2009	2008
Net income (\$000,000)	261.2	214.6	240.7	303.1	241.4	68.7	70.3	285.9	164.6	255.4	475.8	310.1	776.2
Earnings per share													
- basic	1.51	1.23	1.40	1.79	1.41	0.36	0.37	1.73	1.01	1.58	2.74	1.77	4.69
- diluted	1.50	1.22	1.39	1.78	1.41	0.36	0.37	1.73	1.00	1.58	2.72	1.77	4.67
Return on common shareholders' equity	18.0%	14.3%	16.7%	22.1%	18.5%	4.6%	5.0%	23.7%	14.3%	22.9%	16.1%	11.5%	16.4%
Dividend per share	0.62	0.62	0.62	0.62	0.62	0.62	0.62	0.62	0.62	0.62	1.24	1.24	2.48

Excluding specified items

Net income (\$000,000)	261.4	268.2	242.4	304.1	261.0	252.8	228.0	252.8	228.9	237.2	529.6	513.8	946.9
Earnings per share													
- basic	1.52	1.56	1.41	1.80	1.53	1.51	1.36	1.52	1.42	1.47	3.08	3.04	5.78
- diluted	1.50	1.55	1.40	1.79	1.53	1.51	1.36	1.52	1.41	1.46	3.05	3.04	5.75
Return on common shareholders' equity	17.8%	18.0%	16.3%	21.3%	19.4%	19.3%	17.1%	20.9%	20.2%	21.3%	17.9%	19.3%	19.9%
Dividend per share	0.62	0.62	0.62	0.62	0.62	0.62	0.62	0.62	0.62	0.62	1.24	1.24	2.48

Net interest margin in % - Personal & Commercial Banking	2.49%	2.52%	2.46%	2.46%	2.53%	2.59%	2.61%	2.65%	2.68%	2.69%	2.51%	2.56%	2.66%
Productivity ratio (teb) ⁽¹⁾	60.33%	59.93%	62.24%	56.80%	59.36%	60.66%	61.12%	62.30%	61.71%	61.46%	60.13%	60.00%	61.65%
Effective tax rate (teb)	30.52%	30.37%	29.21%	31.36%	32.28%	24.49%	487.50%	33.58%	30.29%	36.74%	30.45%	30.67%	37.28%
Average loans and BA's (\$000,000)	59 740	57 931	57 317	56 302	55 643	55 662	55 178	53 322	52 821	50 884	58 821	55 653	53 053
Average assets (\$000,000)	143 118	134 985	133 219	145 931	143 262	141 573	132 912	129 537	127 974	122 843	138 984	142 402	128 318
Total assets (\$000,000)	150 735	134 125	132 138	134 589	137 935	136 989	129 332	121 931	123 608	120 124	150 735	137 935	129 332
Average common shareholders' equity (\$000,000)	5 600	5 524	5 329	5 153	4 991	4 915	4 744	4 615	4 516	4 337	5 561	4 952	4 553
Number of common shares outstanding (000's)	162 228	161 810	161 201	160 604	159 883	159 679	159 447	159 115	158 364	158 141	162 228	159 883	159 447
Number of common shares (average) (000's)	161 978	161 730	161 034	160 322	159 927	159 758	159 382	158 890	158 373	158 001	161 852	159 841	158 664
Gross impaired loans (\$000,000)	446.5	453.2	407.0	379.9	331.4	322.1	306.4	274.5	251.6	248.6	446.5	331.4	306.4
Gross impaired loans/common equity-goodwill+reserves	8.80%	8.88%	8.31%	8.25%	7.38%	7.56%	7.44%	6.40%	6.11%	6.19%	8.80%	7.38%	7.44%
Impaired loans, net of specific and general allowances (\$000,000) ⁽³⁾	(213.4)	(198.8)	(233.2)	(114.1)	(154.4)	(153.3)	(162.2)	(189.3)	(174.4)	(168.5)	(213.4)	(154.4)	(162.2)
as a % of net loans and bankers' acceptances	-0.3%	-0.3%	-0.4%	-0.2%	-0.3%	-0.3%	-0.3%	-0.3%	-0.3%	-0.3%	-0.3%	-0.3%	-0.3%
Book value of common shares	34.48	34.63	33.43	32.51	31.88	30.54	29.70	29.44	28.76	28.13	34.48	31.88	29.70
Capital ratios - BIS Tier 1 ⁽²⁾	12.6%	12.5%	10.7%	10.5%	10.3%	10.0%	9.4%	10.0%	9.2%	9.3%	12.6%	10.3%	9.0%
Total	16.2%	16.1%	14.3%	14.1%	13.8%	14.0%	13.2%	13.9%	13.3%	12.9%	16.2%	13.8%	12.4%
Tangible shareholders' equity / Risk weighted assets ⁽²⁾	8.68%	8.46%	6.92%	7.07%	6.84%	6.48%	6.43%	6.83%	6.56%	6.89%	8.68%	6.84%	6.77%

(1) Excluding specified items and adjusted for gains or losses attributable to third parties using the Innocap platform.

(2) Under AIRB Approach for periods after 2009.

(3) \$126 M of allowances for loans guaranteed by ABCP in Q1-2009 added to the general allowance in Q4-2009.



CONSOLIDATED STATEMENT OF INCOME

2010		2009				2008				YTD		Full Year
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2010	2009	2008

(unaudited) (millions of dollars) (taxable equivalent basis)

Net Interest Income	490	525	501	485	597	512	649	478	402	449	1 015	1 109	1 978
Other Income	609	598	633	680	476	395	178	622	540	527	1 207	871	1 867
Gross Revenues	1 099	1 123	1 134	1 165	1 073	907	827	1 100	942	976	2 222	1 980	3 845
Provision for credit losses	36	43	54	46	41	164	49	30	34	31	79	205	144
Non-Interest Expenses	660	754	700	663	654	645	770	659	634	632	1 414	1 299	2 695
Income Before Income Taxes	403	326	380	456	378	98	8	411	274	313	729	476	1 006
Income taxes	123	99	111	143	122	24	39	138	83	115	222	146	375
Income Before Non-Controlling Interest	280	227	269	313	256	74	(31)	273	191	198	507	330	631
Non-Controlling Interest	19	12	28	10	15	5	(101)	(13)	26	(57)	31	20	(145)
Net Income	261	215	241	303	241	69	70	286	165	255	476	310	776
Effective Tax Rate	30.5%	30.4%	29.2%	31.4%	32.3%	24.5%	487.5%	33.6%	30.3%	36.7%	30.5%	30.7%	37.3%
Dividends on preferred shares	16	16	16	16	16	12	11	10	6	5	32	28	32
Dividends on common shares	100	101	100	100	99	99	99	99	98	98	201	198	394
Number of common shares (avg.) (in thousands)	161 978	161 730	161 034	160 322	159 927	159 758	159 382	158 890	158 373	158 001	161 852	159 841	158 663

(unaudited) (millions of dollars) (taxable equivalent basis)

Excluding specified items

Net Interest Income	492	528	502	489	601	463	663	493	417	468	1 020	1 064	2 041
Other Income	607	600	633	682	500	587	273	531	613	495	1 207	1 087	1 912
Gross Revenues	1 099	1 128	1 135	1 171	1 101	1 050	936	1 024	1 030	963	2 227	2 151	3 953
Provision for credit losses	36	43	54	46	41	38	45	7	34	31	79	79	117
Non-Interest Expenses	660	679	699	668	653	643	646	656	627	630	1 339	1 296	2 559
Income Before Income Taxes	403	406	382	457	407	369	245	361	369	302	809	776	1 277
Income taxes	123	126	111	143	131	111	118	121	114	122	249	242	475
Income Before Non-Controlling Interest	280	280	271	314	276	258	127	240	255	180	560	534	802
Non-Controlling Interest	19	12	28	10	15	5	(101)	(13)	26	(57)	31	20	(145)
Net Income	261	268	243	304	261	253	228	253	229	237	529	514	947
Effective Tax Rate	30.5%	31.0%	29.1%	31.3%	32.2%	30.1%	48.2%	33.5%	30.9%	40.4%	30.8%	31.2%	37.2%
Dividends on preferred shares	16	16	16	16	16	12	11	10	6	5	32	28	32
Dividends on common shares	100	101	100	100	99	99	99	99	98	98	201	198	394
Number of common shares (avg.) (in thousands)	161 978	161 730	161 034	160 322	159 927	159 758	159 382	158 890	158 373	158 001	161 852	159 841	158 663

(Tax equivalent adjustment)

Net interest income	47	46	36	32	37	24	30	32	41	23	93	61	126
Other income	-	-	6	1	5	7	32	11	14	25	-	12	82
Income taxes	47	46	42	33	42	31	62	43	55	48	93	73	208

Net income by sector of activities

Excluding specified items

Personal and Commercial Banking	141	139	108	123	115	136	122	133	116	133	280	251	504
Wealth Management	28	23	26	25	30	31	45	31	38	39	51	61	153
Financial Markets	125	144	146	170	122	74	68	108	82	72	269	196	330
Other Segments	(33)	(38)	(37)	(14)	(6)	12	(7)	(19)	(7)	(7)	(71)	6	(40)

RESULTS OF OPERATIONS AS A PERCENTAGE OF AVERAGE ASSETS

2010		2009				2008				YTD		Full Year
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2010	2009	2008

in % of average assets

(Taxable equivalent basis)

Excluding specified items

Total revenues	3.15	3.32	3.38	3.18	3.15	2.94	2.80	3.14	3.27	3.12	3.23	3.05	3.08
Provision for credit losses	0.10	0.13	0.16	0.13	0.12	0.11	0.13	0.02	0.11	0.10	0.11	0.11	0.09
Non-interest expenses	1.89	2.00	2.08	1.82	1.87	1.80	1.93	2.01	1.99	2.04	1.94	1.84	1.99
Income taxes	0.35	0.37	0.33	0.39	0.38	0.31	0.35	0.37	0.36	0.40	0.36	0.34	0.37
Non-controlling interest	0.05	0.04	0.08	0.03	0.04	0.01	(0.30)	(0.04)	0.08	(0.18)	0.04	0.03	(0.11)
Net income	0.75	0.79	0.72	0.83	0.75	0.71	0.68	0.78	0.73	0.77	0.77	0.73	0.74

in % of average Risk-Weighted Assets

Excluding specified items

Total revenues	8.72%	8.14%	7.70%	8.08%	7.92%	7.22%	6.55%	7.36%	7.85%	7.59%	8.41%	7.56%	7.32%
Net income	2.07%	1.93%	1.65%	2.10%	1.88%	1.74%	1.60%	1.82%	1.74%	1.87%	2.00%	1.81%	1.75%
Average Risk-Weighted Assets (\$000,000)	51 715	54 974	58 450	57 488	56 997	57 691	56 813	55 350	53 371	50 468	53 372	57 349	54 004

Prime rate	2.25%	2.25%	2.25%	2.25%	2.65%	3.65%	4.61%	4.75%	5.39%	6.07%	2.25%	3.16%	5.20%
CDOR	0.43%	0.40%	0.40%	0.40%	0.74%	1.83%	3.12%	3.15%	3.70%	4.52%	0.41%	1.29%	3.62%
Spread	1.82%	1.85%	1.85%	1.85%	1.91%	1.82%	1.49%	1.60%	1.69%	1.55%	1.84%	1.87%	1.58%

Selected average balance sheet items (\$000,000)

Securities	59 252	53 800	51 982	55 812	56 925	50 932	46 495	47 485	45 226	44 844	56 481	53 879	46 017
Assets purchased under reverse repurchase agreements	8 441	8 670	8 623	6 171	10 751	15 176	12 743	10 613	11 226	6 537	8 558	13 000	10 275
Loans and BA's	59 740	57 931	57 317	56 302	55 643	55 662	55 178	53 322	52 821	50 884	58 821	55 653	53 053
Average earning assets	124 959	116 782	114 270	115 054	120 738	119 661	114 882	113 360	113 637	106 910	120 802	120 191	111 436
Average assets	143 118	134 985	133 219	145 931	143 262	141 573	132 912	129 537	127 974	122 843	138 984	142 402	128 318
Deposits	78 252	75 704	74 457	74 568	81 595	80 122	74 268	74 129	73 033	71 757	76 957	80 846	71 542
Common equity	1 773	1 762	1 723	1 683	1 667	1 660	1 644	1 619	1 597	1 575	1 767	1 663	1 609
Common shareholders' equity	5 600	5 524	5 329	5 153	4 991	4 915	4 744	4 615	4 516	4 337	5 561	4 952	4 553

Assets under administration	122 805	116 001	98 988	95 365	107 524	102 305	116 048	133 004	133 391	130 353			
Assets under management													
Institutional	26 374	26 156	26 367	26 213	24 918	22 692	23 917	28 927	31 340	31 164			
Personal	59 646	57 328	55 332	53 363	49 973	48 080	49 668	56 234	58 030	56 750			
Mutual funds	12 682	12 208	11 864	11 498	10 763	10 284	10 696	12 638	12 930	12 283			
Total assets under management	98 702	95 692	93 563	91 074	85 654	81 056	84 281	97 799	102 300	100 197			



NET INCOME BY SECTOR OF ACTIVITIES (EXCLUDING SPECIFIED ITEMS)

2010		2009				2008				YTD	
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2010	2009

(millions of dollars) (taxable equivalent basis)

Personal and Commercial Banking

Net interest income	365	372	357	351	343	356	353	351	342	344	737	699
Other income	226	221	228	235	204	213	218	217	197	210	447	417
Total Revenues	591	593	585	586	547	569	571	568	539	554	1 184	1 116
Operating expenses	335	337	358	346	329	323	344	323	321	314	672	652
Provision for credit losses	55	54	66	54	49	45	44	47	45	43	109	94
Earning before income taxes and non-controlling interest	201	202	161	186	169	201	183	198	173	197	403	370
Income taxes	60	63	53	63	54	65	61	65	57	64	123	119
Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
Net Income	141	139	108	123	115	136	122	133	116	133	280	251
Net interest margin in %	2.49%	2.52%	2.46%	2.46%	2.53%	2.59%	2.61%	2.65%	2.68%	2.69%	2.51%	2.56%
Expense ratio	56.7%	56.8%	61.2%	59.0%	60.1%	56.8%	60.2%	56.9%	59.6%	56.7%	56.8%	58.4%
Average loans and BA's	59 586	58 114	57 227	56 192	55 204	54 133	53 365	52 265	51 450	50 528	58 838	54 660
Average assets	59 997	58 513	57 599	56 521	55 536	54 608	53 771	52 684	51 832	50 925	59 243	55 064
Average deposits	34 078	34 105	33 725	33 639	33 294	33 594	32 656	32 180	31 223	31 045	34 092	33 446

Wealth Management

Net interest income	24	25	26	27	36	38	43	32	31	31	49	74
Other income	170	168	165	159	149	157	170	171	173	183	338	306
Total Revenues	194	193	191	186	185	195	213	203	204	214	387	380
Operating expenses	152	155	153	149	140	146	147	155	146	153	307	286
Provision for credit losses	-	-	-	-	-	-	-	-	-	-	-	-
Earning before income taxes and non-controlling interest	42	38	38	37	45	49	66	48	58	61	80	94
Income taxes	13	14	11	12	14	17	21	16	20	20	27	31
Non-controlling interest	1	1	1	-	1	1	-	1	-	2	2	2
Net Income	28	23	26	25	30	31	45	31	38	39	51	61
Expense ratio	78.4%	80.3%	80.1%	80.1%	75.7%	74.9%	69.0%	76.4%	71.6%	71.5%	79.3%	75.3%
Average loans and BA's	336	327	317	310	297	306	123	119	98	120	331	302
Average assets	929	888	909	895	865	822	667	704	707	694	908	843
Average deposits	11 403	11 650	11 941	11 397	12 273	10 674	10 053	9 217	8 655	8 116	11 529	11 460

Financial Markets

Net interest income	182	207	203	183	287	117	314	160	84	150	389	404
Other income	168	159	209	222	68	141	(181)	114	197	66	327	209
Total Revenues	350	366	412	405	355	258	133	274	281	216	716	613
Operating expenses	165	160	174	160	167	163	152	157	156	169	325	330
Provision for credit losses	(1)	5	8	8	7	4	4	-	(2)	-	4	11
Earning before income taxes and non-controlling interest	186	201	230	237	181	91	(23)	117	127	47	387	272
Income taxes	56	60	71	71	58	27	28	36	31	39	116	85
Non-controlling interest	5	(3)	13	(4)	1	(10)	(119)	(27)	14	(64)	2	(9)
Net Income	125	144	146	170	122	74	68	108	82	72	269	196
Expense ratio ⁽¹⁾	47.1%	43.7%	42.2%	39.5%	47.0%	63.2%	114.2%	57.3%	55.5%	78.2%	45.4%	53.8%
Average loans and BA's (Corporate banking only)	5 766	6 309	6 732	6 962	7 251	7 349	6 503	6 378	6 202	5 905	6 042	7 301
Average assets	95 837	89 587	88 809	102 870	100 848	98 791	89 445	87 358	87 748	84 246	92 660	99 802
Average deposits	32 888	30 188	29 624	29 530	36 050	35 784	31 696	33 092	33 357	33 199	31 516	35 915

(1) Adjusted for gains or losses attributable to third parties using the Innocap platform.



NET INCOME BY SECTOR OF ACTIVITIES (EXCLUDING SPECIFIED ITEMS)

2010		2009				2008				YTD	
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2010	2009

(millions of dollars)

Other Segments

Net interest income	(126)	(122)	(120)	(104)	(102)	(72)	(77)	(82)	(81)	(80)	(248)	(174)
Other income	43	52	25	65	74	69	34	18	32	11	95	143
Total Revenues	(83)	(70)	(95)	(39)	(28)	(3)	(43)	(64)	(49)	(69)	(153)	(31)
Operating expenses	8	27	14	13	17	11	3	21	4	(6)	35	28
Provision for credit losses	(18)	(16)	(20)	(16)	(15)	(11)	(3)	(40)	(9)	(12)	(34)	(26)
Earning before income taxes and non-controlling interest	(73)	(81)	(89)	(36)	(30)	(3)	(43)	(45)	(44)	(51)	(154)	(33)
Income taxes	(53)	(57)	(66)	(36)	(37)	(29)	(54)	(39)	(49)	(49)	(110)	(66)
Non-controlling interest	13	14	14	14	13	14	18	13	12	5	27	27
Net Income (net loss)	(33)	(38)	(37)	(14)	(6)	12	(7)	(19)	(7)	(7)	(71)	6
Average loans and BA's	(12 996)	(13 162)	(12 910)	(12 862)	(13 396)	(13 245)	(11 689)	(11 825)	(12 738)	(13 800)	(13 080)	(13 319)
Average assets	(13 645)	(14 003)	(14 098)	(14 355)	(13 987)	(12 648)	(10 971)	(11 209)	(12 313)	(13 022)	(13 827)	(13 307)
Average deposits	(117)	(239)	(833)	2	(22)	70	(137)	(360)	(202)	(603)	(179)	25

Total

Net interest income	445	482	466	457	564	439	633	461	376	445	927	1 003
Other income	607	600	627	681	495	580	241	520	599	470	1 207	1 075
Total Revenues	1 052	1 082	1 093	1 138	1 059	1 019	874	981	975	915	2 134	2 078
Operating expenses	660	679	699	668	653	643	646	656	627	630	1 339	1 296
Provision for credit losses	36	43	54	46	41	38	45	7	34	31	79	79
Earning before income taxes and non-controlling interest	356	360	340	424	365	338	183	318	314	254	716	703
Income taxes	76	80	69	110	89	80	56	78	59	74	156	169
Non-controlling interest	19	12	28	10	15	5	(101)	(13)	26	(57)	31	20
Net Income	261	268	243	304	261	253	228	253	229	237	529	514
Expense ratio (teb) ⁽¹⁾	60.3%	59.9%	62.2%	56.8%	59.4%	60.7%	61.1%	62.3%	61.7%	61.5%	60.1%	60.0%
Average loans and BA's	59 740	57 931	57 317	56 302	55 643	55 662	55 178	53 322	52 821	50 884	58 821	55 653
Average assets	143 118	134 985	133 219	145 931	143 262	141 573	132 912	129 537	127 974	122 843	138 984	142 402
Average deposits	78 252	75 704	74 457	74 568	81 595	80 122	74 268	74 129	73 033	71 757	76 957	80 846

(1) Adjusted for gains or losses attributable to third parties using the Innocap platform.



SPECIFIED ITEMS

(millions of dollars)			Net interest income	Other income	Total Revenues	Operating expenses	Provision for credit losses	Earning before income taxes and non-controlling interest	Income taxes	Non-controlling interest	Net income
2007											
Q4	Adjustment to ABCP	Financial Markets	(2)	(42)	(44)	(19)	-	(25)	(8)	-	(17)
		Other	(19)	(533)	(552)	(24)	-	(528)	(164)	-	(364)
	Altamira	Wealth Management	-	-	-	13	-	(13)	(2)	-	(11)
TOTAL			(21)	(575)	(596)	(30)	-	(566)	(174)	-	(392)
2008											
Q1	Adjustment to ABCP	Other	(19)	-	(19)	2	-	(21)	(7)	-	(14)
	Nassau gain	Other	-	32	32	-	-	32	-	-	32
	Total		(19)	32	13	2	-	11	(7)	-	18
Q2	Adjustment to ABCP	Other	(15)	(73)	(88)	7	-	(95)	(31)	-	(64)
	Total		(15)	(73)	(88)	7	-	(95)	(31)	-	(64)
Q3	Adjustment to ABCP	Other	(15)	3	(12)	1	23	(36)	(12)	-	(24)
	Montreal Stock Exchange Gain	Financial Markets	-	88	88	2	-	86	29	-	57
	Total		(15)	91	76	3	23	50	17	-	33
Q4	Adjustment to ABCP	Other	(14)	(95)	(109)	4	4	(117)	(39)	-	(78)
	Write-off capitalized projects	Other	-	-	-	54	-	(54)	(18)	-	(36)
	Restructuration charge	Other	-	-	-	66	-	(66)	(22)	-	(44)
	Total		(14)	(95)	(109)	124	4	(237)	(79)	-	(158)
TOTAL			(63)	(45)	(108)	136	27	(271)	(100)	-	(171)
2009											
Q1	Adjustment to ABCP	Other	49	(192)	(143)	2	-	(145)	(47)	-	(98)
	Credit facilities to clients holding ABCP	Other	-	-	-	-	126	(126)	(40)	-	(86)
	Total		49	(192)	(143)	2	126	(271)	(87)	-	(184)
Q2	Adjustment to ABCP	Other	(4)	(24)	(28)	1	-	(29)	(9)	-	(20)
	Total		(4)	(24)	(28)	1	-	(29)	(9)	-	(20)
Q3	Adjustment to ABCP	Other	(4)	(2)	(6)	(5)	-	(1)	-	-	(1)
	Total		(4)	(2)	(6)	(5)	-	(1)	-	-	(1)
Q4	Adjustment to ABCP	Other	(1)	-	(1)	1	-	(2)	-	-	(2)
	Total		(1)	-	(1)	1	-	(2)	-	-	(2)
TOTAL			40	(218)	(178)	(1)	126	(303)	(96)	-	(207)
2010											
Q1	Adjustment to ABCP	Other	(3)	(2)	(5)	75	-	(80)	(2)	-	(78)
	Credit facilities to clients holding ABCP	Other	-	-	-	-	-	-	-	-	-
	Income tax recovery	Other	-	-	-	-	-	-	(25)	-	25
	Total		(3)	(2)	(5)	75	-	(80)	(27)	-	(53)
Q2	Adjustment to ABCP	Other	(2)	2	-	-	-	-	-	-	-
	Total		(2)	2	-	-	-	-	-	-	-
TOTAL			(5)	-	(5)	75	-	(80)	(27)	-	(53)



CONSOLIDATED NET INCOME

	2010		2009				2008				2007				YTD		Full Year	Full Year
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2010	2009	2008	2007
(millions of dollars)																		
Total																		
Net interest income	443	479	465	453	560	488	619	446	361	426	294	304	245	273	922	1 048	1 852	1 116
Other income	609	598	627	679	471	388	146	611	526	502	105	704	776	716	1 207	859	1 785	2 301
Total Revenues	1 052	1 077	1 092	1 132	1 031	876	765	1 057	887	928	399	1 008	1 021	989	2 129	1 907	3 637	3 417
Operating expenses	660	754	700	663	654	645	770	659	634	632	637	673	660	656	1 414	1 299	2 695	2 626
Provision for credit losses	36	43	54	46	41	164	49	30	34	31	29	22	23	29	79	205	144	103
Earning before income taxes and non-controlling interest	356	280	338	423	336	67	(54)	368	219	265	(267)	313	338	304	636	403	798	688
Income taxes	76	53	69	110	80	(7)	(23)	95	28	67	(123)	71	75	56	129	73	167	79
Non-controlling interest	19	12	28	10	15	5	(101)	(13)	26	(57)	31	(1)	30	8	31	20	(145)	68
Net Income	261	215	241	303	241	69	70	286	165	255	(175)	243	233	240	476	310	776	541
Expense ratio (teb) ⁽¹⁾	62.7%	70.0%	64.1%	58.6%	63.4%	73.6%	100.6%	62.3%	71.5%	68.1%	172.8%	66.2%	66.1%	66.4%	66.4%	68.1%	74.1%	76.8%
Average loans and BA's	59 740	57 931	57 317	56 302	55 643	55 662	55 178	53 322	52 821	50 884	51 120	50 791	50 197	49 518	58 821	55 653	53 053	50 408
Average assets	143 118	134 985	133 219	145 931	143 262	141 573	132 912	129 537	127 974	122 843	125 387	128 998	129 750	119 846	138 984	142 402	128 318	125 964
Average deposits	78 252	75 704	74 457	74 568	81 595	80 122	74 268	74 129	73 033	71 757	72 967	72 695	70 753	69 732	76 957	80 846	73 298	71 543

(1) Adjusted for gains or losses attributable to third parties using the Innocap platform.

 **REVENUES (EXCLUDING SPECIFIED ITEMS)**

	2010		2009				2008				YTD		Full Year
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2010	2009	2008

(unaudited) (millions of dollars) (taxable equivalent basis)

Net Interest Income

<i>Interest Income</i>													
Loans	441	458	446	452	495	635	738	722	753	762	899	1 130	2 975
Securities	222	222	198	312	299	273	257	281	247	311	444	572	1 096
Deposits with regulated financial institutions	1	1	1	4	5	2	9	34	71	93	2	7	207
Total Interest Income	664	681	645	768	799	910	1 004	1 037	1 071	1 166	1 345	1 709	4 278
<i>Interest Expense</i>													
Deposits	143	135	143	167	183	316	176	392	534	539	278	499	1 641
Bank debentures	25	23	26	27	25	23	30	28	20	20	48	48	98
Other	51	41	10	117	27	132	165	156	141	162	92	159	624
Total Interest Expense	219	199	179	311	235	471	371	576	695	721	418	706	2 363
Tax equivalent adjustment	47	46	36	32	37	24	30	32	41	23	93	61	126
Net Interest Income	492	528	502	489	601	463	663	493	417	468	1 020	1 064	2 041

Other Income

Deposits and payment service charges	56	56	58	58	57	57	58	57	57	56	112	114	228
Commissions on loans and bankers' acceptances	76	75	76	80	56	48	49	47	42	45	151	104	183
Insurance revenues	29	30	32	31	24	30	31	31	22	34	59	54	118
Securities brokerage commissions	61	61	59	56	53	53	60	61	61	59	122	106	241
Underwriting and advisory fees	84	81	81	84	83	82	50	74	94	95	165	165	313
Foreign exchange revenues	25	24	25	27	27	30	34	30	28	29	49	57	121
Card service revenues	10	9	10	10	9	8	8	10	14	10	19	17	42
Trust services	52	50	49	47	45	48	52	51	53	40	102	93	196
Mutual funds	41	41	39	36	31	31	37	41	39	41	82	62	158
Securitization	56	75	58	95	100	98	62	59	58	46	131	198	225
Profit & Loss on trading	18	-	53	44	(64)	25	(252)	(23)	72	(43)	18	(39)	(246)
Profit & Loss other than trading	39	35	20	31	29	13	(58)	10	6	30	74	42	(12)
Other	60	63	73	83	50	64	142	83	67	53	123	114	345
Total	607	600	633	682	500	587	273	531	613	495	1 207	1 087	1 912
As a % of total revenues	55.2%	53.2%	55.8%	58.2%	45.4%	55.9%	29.2%	51.9%	59.5%	51.4%	54.2%	50.5%	48.4%

(unaudited) (millions of dollars)

Trading revenues

Net Interest Income	137	147	156	119	255	101	210	96	14	116	284	356	436
Other Income	18	-	53	44	(64)	25	(252)	(23)	72	(43)	18	(39)	(246)
Non-controlling interest - Innocap	(5)	5	(12)	5	(1)	10	121	29	(14)	62	-	9	198
Total	150	152	197	168	190	136	79	102	72	135	302	326	388

Trading revenues by product

Financial Markets													
Equity	75	58	68	51	42	44	43	46	72	(13)	133	86	148
Fixed income	45	68	110	92	128	58	(17)	28	(14)	95	113	186	92
Commodity and foreign exchange	28	24	18	23	18	32	39	20	11	42	52	50	112
Trading revenues - Financial Markets	148	150	196	166	188	134	65	94	69	124	298	322	352
Other	2	2	1	2	2	2	14	8	3	11	4	4	36
Total Trading revenues	150	152	197	168	190	136	79	102	72	135	302	326	388



SECURITIZATION REVENUES

2010		2009				YTD		Full Year
Q2	Q1	Q4	Q3	Q2	Q1	2010	2009	2008

(unaudited) (millions of dollars)

Impact of securitization on the Consolidated Statement of income

Insured residential mortgage loans

Net interest income	(35)	(37)	(38)	(29)	(21)	(20)	(72)	(41)	(64)
Other income	36	45	29	61	68	65	81	133	99
Total revenues	1	8	(9)	32	47	45	9	92	35
Operating expenses	-	-	-	-	-	1	-	1	2
Provision for credit losses	-	-	-	-	-	-	-	-	-
Income before income taxes	1	8	(9)	32	47	44	9	91	33
Income taxes	-	3	(3)	10	15	14	3	29	10
Net income	1	5	(6)	22	32	30	6	62	23

Credit card receivables

Net interest income	(35)	(31)	(33)	(33)	(33)	(31)	(66)	(64)	(121)
Other income	6	13	12	16	17	16	19	33	71
Total revenues	(29)	(18)	(21)	(17)	(16)	(15)	(47)	(31)	(50)
Operating expenses	-	-	-	-	-	-	-	-	-
Provision for credit losses	(18)	(16)	(20)	(17)	(15)	(14)	(34)	(29)	(45)
Income before income taxes	(11)	(2)	(1)	-	(1)	(1)	(13)	(2)	(5)
Income taxes	(3)	(1)	-	-	-	-	(4)	-	-
Net income (loss)	(8)	(1)	(1)	-	(1)	(1)	(9)	(2)	(5)

Total

Net interest income	(70)	(68)	(71)	(62)	(54)	(51)	(138)	(105)	(185)
Other income ⁽¹⁾	42	58	41	77	85	81	100	166	170
Total revenues	(28)	(10)	(30)	15	31	30	(38)	61	(15)
Operating expenses	-	-	-	-	-	1	-	1	2
Provision for credit losses	(18)	(16)	(20)	(17)	(15)	(14)	(34)	(29)	(45)
Income before income taxes	(10)	6	(10)	32	46	43	(4)	89	28
Income taxes	(3)	2	(3)	10	15	14	(1)	29	10
Net income (loss)	(7)	4	(7)	22	31	29	(3)	60	18

(1) Securitization revenues included in Other income

Gains on sale of assets	43	62	47	84	86	85	105	171	181
Servicing revenues	11	11	11	11	10	11	22	21	42
Other	2	2	-	-	4	2	4	6	3
Total	56	75	58	95	100	98	131	198	226



NON-INTEREST EXPENSES (EXCLUDING SPECIFIED ITEMS)

2010		2009				2008				YTD		Full Year
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2010	2009	2008

(unaudited) (millions of dollars)

Non-Interest Expenses

	2010		2009				2008				YTD		Full Year
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2010	2009	2008
Salaries and Staff benefits													
Salaries	202	212	220	205	186	195	190	197	188	192	414	381	767
Variable compensation	131	132	139	125	136	132	112	121	121	130	263	268	484
Pension plan and other staff benefits	51	62	44	50	53	52	47	52	50	52	113	105	201
Total Compensation	384	406	403	380	375	379	349	370	359	374	790	754	1 452
Occupancy and Technology													
Rent	23	23	34	25	25	23	23	25	24	21	46	48	93
Taxes & insurance	4	4	4	4	4	4	4	4	4	4	8	8	16
Maintenance, lighting, heating	8	7	7	8	8	7	7	7	8	7	15	15	29
Technology	74	78	76	80	83	81	89	90	85	88	152	164	352
Depreciation	29	31	35	26	25	23	20	19	20	20	60	48	79
Total Occupancy and Technology	138	143	156	143	145	138	143	145	141	140	281	283	569
Other Expenses													
Professional fees	54	52	50	47	45	39	55	61	45	44	106	84	205
Taxes on capital & salaries	11	11	6	15	14	15	16	13	14	12	22	29	55
Travel & business development	22	17	28	20	20	16	26	19	22	17	39	36	84
Other	51	50	56	63	54	56	57	48	46	43	101	110	194
Total Other Expenses	138	130	140	145	133	126	154	141	127	116	268	259	538
TOTAL NON-INTEREST EXPENSES	660	679	699	668	653	643	646	656	627	630	1 339	1 296	2 559

PROVISION FOR CREDIT LOSSES

	2010		2009				2008				YTD		Full Year
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2010	2009	2008
(millions of dollars)													
Retail	14	15	19	13	13	13	14	10	10	10	29	26	44
Credit card	27	28	30	26	25	22	20	19	20	17	55	47	76
Commercial	14	9	17	15	11	10	10	18	15	16	23	21	59
Corporate	(1)	5	8	8	7	4	4	-	(2)	-	4	11	2
Real estate	-	2	-	-	-	-	-	-	-	-	2	-	-
Other	-	-	-	1	-	3	10	(29)	-	-	-	3	(19)
Credit card securitization	(18)	(16)	(20)	(17)	(15)	(14)	(13)	(11)	(9)	(12)	(34)	(29)	(45)
Sub-total	36	43	54	46	41	38	45	7	34	31	79	79	117
ABCP credit loss	-	-	-	-	-	126	4	23	-	-	-	126	27
Total	36	43	54	46	41	164	49	30	34	31	79	205	144

**CONDENSED CONSOLIDATED BALANCE SHEET**

	2010		2009				2008				End Of Year	End Of Year
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2009	2008

(unaudited) (millions of dollars)

Assets												
Cash and deposits with financial institutions	4 178	3 838	2 228	2 172	3 523	1 854	3 660	3 090	3 872	4 377	2 228	3 660
Securities	64 073	51 543	50 233	55 965	54 949	53 690	46 185	46 714	45 382	43 030	50 233	46 185
Securities purchased under reverse repurchase agreements	6 641	4 750	7 637	5 812	7 618	8 774	7 868	7 148	9 105	8 855	7 637	7 868
Loans												
Residential mortgages	15 235	14 775	14 958	14 723	14 351	14 701	15 363	15 500	15 096	15 042	14 958	15 363
Personal and credit cards	20 037	18 902	18 290	17 786	17 143	16 343	15 681	14 730	14 068	13 773	18 290	15 681
Business and government	20 646	21 079	19 389	19 947	19 621	20 735	20 697	19 906	20 098	18 747	19 389	20 697
Total Loans	55 918	54 756	52 637	52 456	51 115	51 779	51 741	50 136	49 262	47 562	52 637	51 741
Customers' liability under bankers' acceptances	5 259	5 344	5 733	5 305	5 617	4 444	4 274	4 760	4 770	4 533	5 733	4 274
Other assets	14 666	13 894	13 670	12 879	15 113	16 448	15 604	10 083	11 217	11 767	13 670	15 604
Total Assets	150 735	134 125	132 138	134 589	137 935	136 989	129 332	121 931	123 608	120 124	132 138	129 332
Liabilities												
Deposits												
Personal	34 014	34 093	34 609	34 539	34 871	34 676	33 098	32 777	31 760	31 522	34 609	33 098
Business and government	41 463	34 331	36 923	34 246	35 011	35 614	37 097	29 189	32 947	35 510	36 923	37 097
Deposit-taking institutions	8 169	7 468	3 638	7 451	9 988	9 285	5 827	6 702	5 663	6 090	3 638	5 827
Total Deposits	83 646	75 892	75 170	76 236	79 870	79 575	76 022	68 668	70 370	73 122	75 170	76 022
Others Liabilities												
Acceptances	5 259	5 344	5 733	5 305	5 617	4 444	4 274	4 760	4 770	4 533	5 733	4 274
Other liabilities	53 170	44 174	42 741	44 715	44 167	44 657	41 272	40 863	41 659	35 964	42 741	41 272
Subordinated debentures	1 976	2 022	2 017	2 023	2 095	2 348	2 255	2 182	1 683	1 656	2 017	2 255
Total Others Liabilities	60 405	51 540	50 491	52 043	51 879	51 449	47 801	47 805	48 112	42 153	50 491	47 801
Shareholders' equity												
Preferred shares	1 089	1 089	1 089	1 089	1 089	1 089	774	774	573	400	1 089	774
Common shares	1 782	1 766	1 729	1 700	1 669	1 662	1 656	1 633	1 599	1 590	1 729	1 656
Contributed surplus	53	46	48	43	40	37	31	36	34	33	48	31
Retained earnings	3 758	3 613	3 515	3 392	3 205	3 080	3 110	3 168	2 998	2 941	3 515	3 110
Accumulated other comprehensive income (loss)	2	179	96	86	183	97	(62)	(153)	(78)	(115)	96	(62)
Total Shareholders' equity	6 684	6 693	6 477	6 310	6 186	5 965	5 509	5 458	5 126	4 849	6 477	5 509
Total Liabilities & Shareholders' Equity	150 735	134 125	132 138	134 589	137 935	136 989	129 332	121 931	123 608	120 124	132 138	129 332
Mortgage securitization	8 238	8 214	7 751	7 856	8 004	7 809	7 293	7 156	7 526	7 534	7 751	7 293
Mortgage loans sold to third parties	550	584	543	540	541	410	386	419	382	414	543	386
Credit card securitization	773	1 223	1 223	1 223	1 223	1 223	1 223	1 223	1 223	800	1 223	1 223
Mutual funds	12 682	12 208	11 864	11 498	10 763	10 284	10 696	12 638	12 930	12 283	11 864	10 696
Securities - excess of market value over book	34	191	107	20	58	(49)	(154)	(6)	132	121	107	(154)
Equity Securities - excess of market value over book	47	72	26	(18)	(60)	135	(110)	(3)	120	122	26	(110)
Number of shares outstanding (000's)	162 228	161 810	161 201	160 604	159 883	159 679	159 447	159 115	158 364	158 141	161 201	159 447
Domestic Gap < 1 year	(1 108)	656	(324)	346	1 692	1 237	(464)	573	(699)	(618)	(324)	(464)
> 1 year	(354)	(1 091)	(1)	(586)	(1 991)	(1 391)	378	(594)	673	711	(1)	378



CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

	2010		2009				2008				YTD		Full Year
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2010	2009	2008

(unaudited) (millions of dollars)

Opening balance	6 693	6 477	6 310	6 186	5 965	5 509	5 458	5 126	4 849	4 637	6 477	5 509	4 637
Net income	261	215	241	303	241	69	70	286	165	255	476	310	776
Issuance of common shares	16	37	29	31	7	6	23	34	9	15	53	13	81
Issuance of preferred shares	-	-	-	-	-	315	-	201	173	-	-	315	374
Repurchase of common shares													
Repurchase of common shares for cancellation	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium paid on common shares purchased for cancellation	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends													
Common shares	(100)	(101)	(100)	(100)	(99)	(99)	(99)	(99)	(98)	(98)	(201)	(198)	(394)
Preferred shares	(16)	(16)	(15)	(16)	(16)	(12)	(11)	(10)	(6)	(5)	(32)	(28)	(32)
Stock options expense	3	3	4	3	4	2	3	3	3	2	6	6	11
Stock options exercised	(2)	(1)	(1)	(5)	-	-	(2)	(3)	-	(1)	(3)	-	(6)
Impact of shares acquired / sold for trading purposes	-	-	-	-	-	-	-	-	-	-	-	-	-
Other adjustments, net of income taxes	-	-	(3)	-	(1)	12	(18)	(7)	(4)	(4)	-	11	(33)
Other adjustment, contributed surplus	6	(4)	2	5	(1)	4	(6)	2	(2)	-	2	3	(6)
Other comprehensive income (loss), net of income taxes	(177)	83	10	(97)	86	159	91	(75)	37	48	(94)	245	101
Closing balance	6 684	6 693	6 477	6 310	6 186	5 965	5 509	5 458	5 126	4 849	6 684	6 186	5 509
Shareholders' equity													
Preferred shares	1 089	1 089	1 089	1 089	1 089	1 089	774	774	573	400	1 089	1 089	774
Common shares	1 782	1 766	1 729	1 700	1 669	1 662	1 656	1 633	1 599	1 590	1 782	1 669	1 656
Contributed surplus	53	46	48	43	40	37	31	36	34	33	53	40	31
Retained earnings	3 758	3 613	3 515	3 392	3 205	3 080	3 110	3 168	2 998	2 941	3 758	3 205	3 110
Accumulated other comprehensive income (loss)	2	179	96	86	183	97	(62)	(153)	(78)	(115)	2	183	(62)
Closing balance	6 684	6 693	6 477	6 310	6 186	5 965	5 509	5 458	5 126	4 849	6 684	6 186	5 509



CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	2010		2009				2008				YTD		Full Year
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2010	2009	2008
(unaudited) (millions of dollars)													
Net income	261	215	241	303	241	69	70	286	165	255	476	310	776
Other comprehensive income, net of income taxes													
Net unrealized foreign currency gains (losses) on translating financial statements of self-sustaining foreign operations	(104)	(20)	(11)	(176)	(37)	39	367	34	11	101	(124)	2	513
Reclassification to net income of unrealized foreign currency (gain) losses on translating financial statements of self-sustaining foreign operations	1	-	-	-	-	-	-	-	-	-	1	-	-
Impact of hedging net foreign currency translation gains or losses	91	13	(2)	151	37	(30)	(294)	(31)	-	(79)	104	7	(404)
Reclassification to net income of the impact of hedging foreign currency translation gains or losses	(2)	-	-	-	-	-	-	-	-	-	(2)	-	-
Net change in unrealized foreign currency translation gains and losses, net of hedging activities	(14)	(7)	(13)	(25)	-	9	73	3	11	22	(21)	9	109
Net unrealized gains (losses) on available-for-sale financial assets	(40)	116	56	73	128	8	(136)	(25)	22	(17)	76	136	(156)
Reclassification to net income of (gains) losses on available-for-sale securities	(34)	(25)	(15)	(40)	(40)	1	34	(63)	(7)	(15)	(59)	(39)	(51)
Net change in unrealized gains and losses on available-for-sale securities, net of fair value hedge transactions	(74)	91	41	33	88	9	(102)	(88)	15	(32)	17	97	(207)
Net gains (losses) on derivative financial instruments designated as cash flow hedges	(96)	11	(4)	(89)	7	147	126	15	11	54	(85)	154	206
Reclassification to net income of (gains) losses on derivative financial instruments designated as cash flow hedges	7	(12)	(15)	(16)	(9)	(6)	(6)	(5)	-	4	(5)	(15)	(7)
Net change in gains and losses on derivative financial instruments designated as cash flow hedges	(89)	(1)	(19)	(105)	(2)	141	120	10	11	58	(90)	139	199
Total other comprehensive income (loss), net of income taxes	(177)	83	9	(97)	86	159	91	(75)	37	48	(94)	245	101
COMPREHENSIVE INCOME	84	298	250	206	327	228	161	211	202	303	382	555	877



DISTRIBUTION OF GROSS LOANS, ACCEPTANCES, IMPAIRED LOANS AND SPECIFIC ALLOWANCES BY BORROWER CATEGORY

2010							2010					
Q2							Q1					
(millions of dollars)	EAD		Gross loans	Impaired loans	Specific allowances	Specific provision for credit losses (YTD)	EAD		Gross loans	Impaired loans	Specific allowances	Specific provision for credit losses
Residential mortgage ⁽¹⁾	-	26 356	22 157	34	2	(3)	-	25 398	21 362	37	3	(1)
QRRE	-	7 117	3 162	17	11	36	-	5 859	2 698	19	11	20
Other Retail ⁽²⁾	-	11 312	10 154	53	20	15	-	11 003	9 908	51	19	6
Total Retail	-	44 785	35 473	104	33	48	-	42 260	33 968	107	33	25
	EAD						EAD					
	Treasury ⁽⁴⁾	Loans& BAS					Treasury ⁽⁴⁾	Loans& BAS				
Agriculture	-	2 253	2 144	36	19	(4)	-	2 221	2 123	49	22	(1)
Mining, Oil and Gas	20	3 627	1 856	7	5	6	18	3 017	1 923	5	3	3
Construction and real estate ⁽³⁾	17	4 479	3 576	50	17	(4)	16	4 459	3 607	54	16	3
Manufacturing	17	4 748	2 842	164	76	11	23	4 818	2 731	156	73	6
Wholesale & Retail	15	4 680	3 166	16	14	3	16	4 584	2 987	16	13	1
Transportation	129	2 179	885	1	1	-	128	2 051	1 009	1	-	-
Communications	15	1 816	1 136	39	16	-	7	1 776	1 170	36	13	-
Finance and Insurance	46 432	4 998	4 104	3	1	-	44 267	5 458	4 266	3	1	-
Other Services	131	6 381	4 053	11	4	14	178	5 948	4 174	11	5	4
Government	11 431	2 032	617	-	-	-	2 186	1 688	742	-	-	-
Other	1 008	3 417	1 985	16	15	5	1 251	2 788	2 052	15	14	2
Total – Wholesale	59 215	40 610	26 364	343	168	31	48 090	38 808	26 784	346	161	18
Total	59 215	85 395	61 837	447	201	79	48 090	81 068	60 752	453	194	43

(1) Including HELOC

(2) Including consumer loans, credit card receivables, SME retail loans and other personal loans

(3) Including non residential mortgage

(4) Treasury excluding Trading Related, Banking Book Equities and Securitization

DISTRIBUTION OF GROSS LOANS BY BORROWER CATEGORY 2009 & 2008

	2009				2008			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
(millions of dollars)								
Personal	18 313	17 805	17 163	16 361	15 695	14 522	14 074	13 784
Residential mortgage	14 961	14 726	14 354	14 704	15 366	15 725	15 106	15 044
Non-residential mortgage	1 318	1 322	1 363	1 330	1 350	1 364	1 375	1 379
Agricultural, fishing and trapping	1 911	1 857	1 901	1 895	1 952	1 927	2 000	1 980
Financial institutions	3 022	2 716	2 818	3 095	3 428	4 115	4 449	3 844
Manufacturing	2 153	2 247	2 310	2 215	2 219	2 231	2 263	2 064
Construction and real estate	1 686	1 828	1 588	1 540	1 264	1 451	1 298	1 161
Transportation and communications	834	866	748	782	890	734	500	494
Mines, quarries and energy	1 109	1 169	1 259	1 381	1 456	1 226	1 313	1 233
Forestry	75	81	131	122	115	138	169	151
Government	1 262	1 309	1 217	1 506	1 171	1 198	1 234	1 278
Wholesale	585	551	564	515	570	603	552	546
Retail	1 534	1 467	1 445	1 425	1 362	1 329	1 340	1 209
Services	1 991	2 533	2 734	2 986	3 019	1 138	1 310	951
Other	2 523	2 473	2 006	2 397	2 353	2 899	2 705	2 861
Total – Business and government	20 003	20 419	20 084	21 189	21 149	20 353	20 508	19 151
Total	53 277	52 950	51 601	52 254	52 210	50 600	49 688	47 979

DISTRIBUTION OF IMPAIRED LOANS BY BORROWER CATEGORY 2009 & 2008

	2009				2008			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
(millions of dollars)								
Personal	52	53	49	43	37	38	38	35
Residential mortgage	32	29	21	30	31	25	27	26
Non-residential mortgage	14	15	15	16	18	17	17	-
Agricultural, fishing and trapping	55	41	48	43	47	55	51	-
Financial institutions	2	5	5	2	-	-	2	-
Manufacturing	91	84	53	44	20	24	25	-
Construction and real estate	15	14	13	14	15	19	19	-
Transportation and communications	2	3	3	3	2	3	4	-
Mines, quarries and energy	4	1	1	1	7	2	2	-
Forestry	3	4	25	4	5	32	6	-
Government	-	-	-	-	-	-	-	-
Wholesale	9	9	10	7	6	5	3	-
Retail	38	38	18	40	38	15	15	-
Services	62	67	55	54	54	21	22	-
Other	28	17	15	21	27	19	21	-
Total – Business and government	323	298	261	249	239	212	187	188
Total	407	380	331	322	307	275	252	249

DISTRIBUTION OF SPECIFIC ALLOWANCES BY BORROWER CATEGORY 2009 & 2008

	2009				2008			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
(millions of dollars)								
Personal	23	19	20	18	14	13	13	12
Residential mortgage	3	3	3	3	3	3	2	2
Non-residential mortgage	4	5	5	5	6	6	5	-
Agricultural, fishing and trapping	25	24	22	18	20	23	22	-
Financial institutions	2	2	2	-	-	-	2	-
Manufacturing	37	33	34	19	10	16	13	-
Construction and real estate	8	9	6	9	9	10	11	-
Transportation and communications	1	1	1	1	2	2	2	-
Mines, quarries and energy	1	1	1	1	6	3	2	-
Forestry	2	2	18	3	3	15	3	-
Government	-	-	-	-	-	-	-	-
Wholesale	6	6	6	4	3	3	1	-
Retail	26	25	11	27	21	11	12	-
Services	24	20	14	15	14	10	10	-
Other	22	14	13	21	27	18	20	-
Total – Business and government	158	142	133	123	121	117	103	95
Total	184	164	156	144	138	133	118	109

GEOGRAPHIC DISTRIBUTION OF GROSS LOANS, ACCEPTANCES, IMPAIRED LOANS AND SPECIFIC ALLOWANCES⁽¹⁾

	2010			2010		
	Q2			Q1		
(millions of dollars)	Gross loans	Impaired loans	Specific allowances	Gross loans	Impaired loans	Specific allowances
Canada						
Residential mortgages ⁽²⁾	22 101	34	2	21 303	37	3
Qualifying revolving retail	3 162	17	11	2 698	19	11
Other retail	10 151	53	20	9 906	51	19
Non retail	25 379	292	161	25 650	293	154
	60 793	396	194	59 557	400	187
United States						
Residential mortgages	56	-	-	59	-	-
Qualifying revolving retail	-	-	-	-	-	-
Other retail	3	-	-	2	-	-
Non retail	971	51	7	1 123	53	7
	1 030	51	7	1 184	53	7
Others						
Residential mortgages	-	-	-	-	-	-
Qualifying revolving retail	-	-	-	-	-	-
Other retail	-	-	-	-	-	-
Non retail	14	-	-	11	-	-
	14	-	-	11	-	-
Total	61 837	447	201	60 752	453	194

(1) Geographic information based on borrower address (country)

(2) Including HELOC

GEOGRAPHIC DISTRIBUTION OF GROSS LOANS 2009 & 2008

	2009				2008			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
(millions of dollars)								
Canada								
Residential mortgage	14 901	14 660	14 278	14 632	15 702	15 667	15 051	14 989
Personal and credit card	18 120	17 611	16 971	16 162	15 029	14 310	13 840	13 547
Business and government	18 796	19 445	19 132	19 937	19 266	18 059	17 540	16 444
Total	51 817	51 716	50 381	50 731	49 997	48 036	46 431	44 980
United States								
Residential mortgage	60	66	76	72	70	58	55	55
Personal and credit card	4	4	5	3	2	1	4	2
Business and government	1 207 ⁽¹⁾	973	951	1 250	1 877	2 279	2 957	2 693
Total	1 271	1 043	1 032	1 325	1 949	2 338	3 016	2 750
Others								
Residential mortgage	-	-	-	-	-	-	-	-
Personal and credit card	189	190	187	196	258	211	230	235
Business and government	-	1	1	2	6	15	11	14
Total	189	191	188	198	264	226	241	249
Total Gross Loans	53 277	52 950	51 601	52 254	52 210	50 600	49 688	47 979

(1) Includes \$730 million in guaranteed loans to financial institutions

GEOGRAPHIC DISTRIBUTION OF IMPAIRED LOANS 2009 & 2008

	2009				2008			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
(millions of dollars)								
Canada								
Residential mortgage	32	29	21	30	31	25	27	26
Personal and credit card	52	53	49	43	37	38	38	35
Business and government	269	244	261	249	239	212	187	171
Total	353	326	331	322	307	275	252	232
United States								
Residential mortgage	-	-	-	-	-	-	-	-
Personal and credit card	-	-	-	-	-	-	-	-
Business and government ⁽²⁾	54	54	-	-	-	-	-	17
Total	54	54	-	-	-	-	-	17
Others								
Residential mortgage	-	-	-	-	-	-	-	-
Personal and credit card	-	-	-	-	-	-	-	-
Business and government	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Total Impaired Loans	407	380	331	322	307	275	252	249

(2) Cross border

GEOGRAPHIC DISTRIBUTION OF SPECIFIC ALLOWANCES 2009 & 2008

	2009				2008			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
(millions of dollars)								
Canada								
Residential mortgage	3	3	3	3	3	3	2	1
Personal and credit card	23	19	20	18	14	13	13	12
Business and government	150	134	133	123	121	117	103	94
Total	176	156	156	144	138	133	118	107
United States								
Residential mortgage	-	-	-	-	-	-	-	1
Personal and credit card	-	-	-	-	-	-	-	-
Business and government	8	8	-	-	-	-	-	1
Total	8	8	-	-	-	-	-	2
Others								
Residential mortgage	-	-	-	-	-	-	-	-
Personal and credit card	-	-	-	-	-	-	-	-
Business and government	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Total Specific Allowances	184	164	156	144	138	133	118	109

IMPAIRED LOANS

2010		2009				2008			
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1

(millions of dollars)

Gross Impaired Loans

Retail	82.2	89.1	82.9	80.8	68.5	71.4	65.9	61.2	62.3	58.3
Commercial	234.2	228.6	211.9	190.2	184.4	181.4	184.1	195.2	170.5	146.3
Corporate	102.2	107.7	105.1	99.1	67.0	57.1	44.0	5.7	5.4	30.6
Real estate	27.9	27.8	7.1	7.3	8.7	9.3	9.6	10.0	11.0	11.1
Treasury	-	-	-	2.5	2.8	2.9	2.8	2.4	2.4	2.3
Other	-	-	-	-	-	-	-	-	-	-
Total Gross Impaired Loans	446.5	453.2	407.0	379.9	331.4	322.1	306.4	274.5	251.6	248.6
As a % of loans and acceptances	0.7%	0.8%	0.7%	0.7%	0.6%	0.6%	0.5%	0.5%	0.5%	0.5%

Net Impaired Loans

Retail	54.4	59.0	55.9	58.3	45.5	49.5	46.6	44.7	46.3	44.4
Commercial	103.2	106.6	90.3	78.4	78.1	75.4	79.8	86.4	76.4	62.2
Corporate	64.8	70.3	71.8	71.9	42.9	42.5	32.0	-	-	21.9
Real estate	23.1	23.0	5.1	5.3	6.7	7.1	7.3	7.9	8.6	8.8
Treasury	-	-	-	2.3	2.7	2.8	2.7	2.3	2.3	2.2
General allowance ⁽¹⁾	(458.9)	(457.7)	(456.3)	(330.3)	(330.3)	(330.6)	(330.6)	(330.6)	(308.0)	(308.0)
Total Impaired Loans, net of specific and general allowances	(213.4)	(198.8)	(233.2)	(114.1)	(154.4)	(153.3)	(162.2)	(189.3)	(174.4)	(168.5)
As a % of loans and acceptances	-0.3%	-0.3%	-0.4%	-0.2%	-0.3%	-0.3%	-0.3%	-0.3%	-0.3%	-0.3%

(1) \$126 million allowances for loans guaranteed by ABCP in Q1-2009 was added to the general allowance in Q4-2009.



FORMATION OF GROSS IMPAIRED LOANS & ALLOWANCES FOR CREDIT LOSSES

2010		2009				2008				YTD		Full Year
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2010	2009	2008

(millions of dollars)

Formation of Gross Impaired Loans

	2010 Q2	2010 Q1	2009 Q4	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1	YTD 2010	YTD 2009	Full Year 2008
Opening balance	453	407	380	331	322	307	275	252	249	249	407	307	249
Write-off													
Retail	(18)	(14)	(16)	(14)	(14)	(11)	(14)	(11)	(10)	(13)	(32)	(25)	(48)
Commercial	(6)	(10)	(7)	(6)	(9)	(10)	(24)	(4)	(6)	(10)	(16)	(19)	(44)
Corporate	(4)	-	-	(16)	-	(4)	-	-	(7)	(20)	(4)	(4)	(27)
Real estate	-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury	-	-	(3)	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total write-off	(28)	(24)	(26)	(36)	(23)	(25)	(38)	(15)	(23)	(43)	(52)	(48)	(119)
Formation													
Retail	11	20	18	27	11	17	19	10	14	18	31	28	61
Commercial	12	26	28	12	12	7	13	29	30	20	38	19	92
Corporate	(1)	3	7	48	10	17	39	-	(18)	(3)	2	27	18
Real estate	-	21	-	(2)	(1)	(1)	(1)	(1)	-	8	21	(2)	6
Treasury	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total formation	22	70	53	85	32	40	70	38	26	43	92	72	177
Closing balance	447	453	407	380	331	322	307	275	252	249	447	331	307

Allowances for Credit Losses

Allowances at beginning	652	640	494	486	475	469	464	426	417	428	640	469	428
Provision for credit losses ⁽¹⁾	36	43	180	46	41	38	49	29	34	32	79	79	144
Write-offs	(55)	(54)	(56)	(56)	(48)	(48)	(58)	(33)	(44)	(59)	(109)	(96)	(194)
Recoveries	27	23	22	18	18	16	14	42	19	16	50	34	91
Allowances at end	660	652	640	494	486	475	469	464	426	417	660	486	469

(1) \$126 million allowances for loans guaranteed by ABCP in Q1-2009 was added to the general allowance in Q4-2009.

 **REGULATORY CAPITAL**

(millions of dollars)

	2010		2009				2008				2007			
	Q2	Q1 ⁽³⁾	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Tier 1 capital	AIRB Approach		Standard Basel II								Basel I			
Common shares	1 782	1 766	1 729	1 700	1 669	1 662	1 656	1 633	1 599	1 590	1 575	1 567	1 576	1 590
Contributed surplus	53	46	48	43	40	37	31	36	34	33	32	33	21	33
Retained earnings	3 758	3 613	3 515	3 392	3 205	3 080	3 110	3 168	2 998	2 941	2 793	3 070	3 021	2 941
Unrealized foreign exchange gains and losses, net of hedging activities and after tax, included in														
Accumulated other comprehensive income	(121)	(107)	(100)	(86)	(61)	(62)	(71)	(173)	(146)	(158)	(180)	(144)	(104)	(60)
Accumulated net after-tax unrealized losses on available for sale equity securities included in														
Accumulated other comprehensive income	-	-	(11)	(26)	(66)	(97)	(88)	-	-	-	-	-	-	-
Non-cumulative permanent preferred shares	1 089	1 089	1 089	1 089	1 089	1 089	774	774	573	400	400	400	400	400
Innovative instruments ⁽¹⁾	975	975	971	950	908	880	828	830	763	721	509	545	558	578
Non-controlling interest ⁽²⁾	22	22	19	18	17	19	18	28	15	18	17	20	17	10
Trading in short positions of own shares	(12)	(5)	(10)	(6)	-	-	-	(2)	(1)	(1)	(1)	(3)	(4)	(3)
Gross Tier 1 Capital	7 546	7 399	7 250	7 074	6 801	6 608	6 258	6 294	5 835	5 544	5 145	5 488	5 485	5 489
Less: Intangible assets in excess of limit	57	42	35	-	-	-	-	-	-	-	-	-	-	-
Less: goodwill	744	745	746	742	745	741	740	722	707	702	703	680	683	684
Net Tier 1 Capital	6 745	6 612	6 469	6 331	6 056	5 867	5 518	5 572	5 128	4 842	4 442	4 808	4 802	4 805
Gains on sales recorded upon securitization	(21)	(34)	(36)	(36)	(37)	(37)	(38)	(38)	(39)	(27)	-	-	-	-
50% Shortfall in allowance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50% Substantial investments	(94)	(123)	-	-	-	-	-	-	-	-	-	-	-	-
Investments in companies subject to significant influence	-	-	(118)	(108)	(95)	(121)	-	-	-	-	-	-	-	-
Securitization deduction for unrated exposure	(45)	(50)	(50)	(52)	(83)	-	-	-	-	-	-	-	-	-
Other deductions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Net Tier 1 Capital	6 585	6 405	6 265	6 136	5 841	5 709	5 480	5 534	5 089	4 815	4 442	4 808	4 802	4 805
Tier 2 Capital														
Subordinated debentures	1 894	1 897	1 897	1 897	1 902	2 153	2 153	2 144	2 144	1 644	1 641	1 947	1 949	1 949
Eligible general allowance for credit risk	126	162	456	330	330	331	331	331	308	308	308	308	308	308
Accumulated net after-tax unrealized gains on available for sale equity securities included in														
Accumulated other comprehensive income	40	53	-	-	-	-	-	-	51	48	80	104	121	49
Excess Tier 1 qualifying innovative instruments ⁽¹⁾	-	-	4	25	67	95	147	145	164	205	-	-	-	-
50% Shortfall in allowance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50% Substantial investments	(94)	(123)	-	-	-	-	-	-	-	-	-	-	-	-
Securitization deduction for unrated exposure	(45)	(50)	-	-	-	-	-	-	-	-	-	-	-	-
Other deductions	(97)	(67)	(223)	(197)	(320)	(254)	(432)	(424)	(403)	(377)	(355)	(320)	(311)	(312)
Adjusted Tier 2 Capital	1 824	1 872	2 134	2 055	1 979	2 325	2 199	2 196	2 264	1 828	1 674	2 039	2 067	1 994
Total Capital	8 409	8 277	8 399	8 191	7 820	8 034	7 679	7 730	7 353	6 643	6 116	6 847	6 869	6 799

(1) 400,000 NBC CapS II - Series 1 and 350,000 NBC CapS II - Series 2 issued by NBC Asset Trust presented in Non-controlling interest and the \$225 million deposit from NBC Capital Trust.

(2) Excluding 400 000 NBC CapS II - serie 1 and 350 000 NBC CapS II - serie 2 issued by NBC Asset Trust, Mutuals funds and other entities consolidated in accordance with AcG-15.

(3) As of November 1, 2009, the Bank has adopted the Advanced Internal Rating-Based Approach (Advanced IRB Approach) for credit risk; before that date, it was using the Standardized Approach.

 **RISK-ADJUSTED CAPITAL RATIOS**

	2010		2009				2008				2007			
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
(millions of dollars)	AIRB Approach		Standard Basel II								Basel I			
Risk-adjusted balance sheet items														
Cash resources	586	541	386	275	597	256	589	460	592	713	488	1 790	1 837	2 066
Securities	2 042	1 925	1 413	1 536	1 275	2 487	2 957	3 291	3 160	3 244	3 050	2 119	2 567	2 465
Securitization	279	236	611	593	579	-	-	-	-	-	-	-	-	-
Mortgage loans	2 165	2 019	4 326	4 226	4 018	3 941	4 307	4 293	4 159	4 106	6 205	6 311	5 943	5 734
Other loans	18 797	18 770	23 298	23 913	23 160	23 410	22 653	20 840	20 564	19 710	22 626	23 020	24 892	21 437
Other assets	6 003	6 482	7 894	7 189	7 353	6 356	6 309	6 571	6 818	6 069	5 371	6 080	5 183	6 106
Repos style transactions	1 835	1 043	-	-	-	-	-	-	-	-	-	-	-	-
Total Risk-adjusted balance sheet items	31 707	31 016	37 928	37 732	36 982	36 450	36 815	35 455	35 293	33 843	37 740	39 320	40 422	37 808
Risk-adjusted off-balance sheet items														
Letters of guarantee and documentary credit	1 025	1 011	1 476	1 620	1 634	1 564	1 674	1 622	1 563	1 409	1 107	1 078	1 176	1 110
Commitments to extend credit	5 591	5 768	4 989	4 684	4 127	4 607	4 074	4 091	3 881	4 049	5 174	4 693	4 770	5 240
Securitization	216	217	474	469	468	-	-	-	-	-	-	-	-	-
Interest rate contracts	798	930	424	432	539	559	364	299	278	210	96	126	106	112
Foreign exchange contracts	462	316	444	423	410	567	755	468	490	485	428	312	250	320
Equity contracts	646	604	1 668	1 645	1 372	1 606	1 597	1 290	1 359	1 340	1 155	845	687	603
Commodity contracts	94	93	1 186	877	698	540	230	480	405	124	68	33	18	12
Total Risk-adjusted off-balance sheet items	8 832	8 939	10 661	10 150	9 248	9 443	8 694	8 250	7 976	7 617	8 028	7 087	7 007	7 397
Adjustment to IRB risk-weighted assets for scaling factor	1 749	1 637	-	-	-	-	-	-	-	-	-	-	-	-
Total Risk-adjusted credit risk items	42 288	41 592	48 589	47 882	46 230	45 893	45 509	43 705	43 269	41 460	45 768	46 407	47 429	45 205
Operational Risk	6 231	6 196	6 124	5 916	5 703	5 800	5 937	5 877	5 912	5 913	-	-	-	-
Risk-adjusted market risk items	3 554	3 553	3 894	4 495	4 749	5 619	6 623	5 975	5 962	4 227	3 568	4 763	4 380	3 862
TOTAL RISK-ADJUSTED ASSETS	52 073	51 341	58 607	58 293	56 682	57 312	58 069	55 557	55 143	51 600	49 336	51 170	51 809	49 067
Risk-adjusted ratios														
Tier I	12.6%	12.5%	10.7%	10.5%	10.3%	10.0%	9.4%	10.0%	9.2%	9.3%	9.0%	9.4%	9.3%	9.9%
Total	16.2%	16.1%	14.3%	14.1%	13.8%	14.0%	13.2%	13.9%	13.3%	12.9%	12.4%	13.4%	13.3%	14.0%



SECURITIZATION EXPOSURES

(millions of dollars)	2010		2010	
	Q2		Q1	
Mortgage-backed Securities Retained⁽¹⁾	276		346	
Securitization exposures purchased	23		23	

(1) Reported as *Available for sale securities* in the Consolidated Balance Sheet.



CAPITAL REQUIREMENTS FOR SECURITIZATION EXPOSURES

(millions of dollars)	2010		2010	
	Q2		Q1	
	RBA/Inferred Ratings Exposure amount	Risk-weighted assets	RBA/Inferred Ratings Exposure amount	Risk-weighted assets
Risk Weights				
Bank's own assets⁽¹⁾				
7%	489	34	466	32
12%	-	-	30	3
20%	911	182	911	182
Deduction 50/50 from Tier 1 and Tier 2 Capital - Rated below BB-	-	-	-	-
	1 400	216	1 407	217
Third party assets				
12%	8	1	18	2
15%	4	1	4	1
20%	1 010	202	1 082	216
35%	18	6	24	8
50%	-	-	-	-
75%	11	8	12	9
100%	61	61	-	-
Deduction 50/50 from Tier 1 and Tier 2 Capital - Rated below BB-	90	-	99	-
	1 202	279	1 239	236
Total exposures	2 602	495	2 646	453

(1) Since inception, no capital has been assessed for the Bank's early amortization provisions associated with the securitized credit cards portfolio because the excess spread of the underlying portfolio has remained above the threshold at which capital charge would be incurred.

STANDARDIZED CREDIT RISK EXPOSURE UNDER THE BASEL ASSET CATEGORIES AND BY RISK WEIGHT⁽²⁾

2010

Q2								
(unaudited) (millions of dollars)	Risk Weights							Total
	0%	20%	35%	50%	75%	100%	150%	
Retail								
Retail residential mortgages	-	-	56	-	-	-	-	56
Other retail ⁽¹⁾	-	-	-	-	1 824	-	-	1 824
Total Retail	-	-	56	-	1 824	-	-	1 880
Non-Retail								
Corporate	-	-	-	-	-	10 754	38	10 792
Sovereign	1 100	-	-	-	-	-	-	1 100
Bank	-	-	-	-	-	48	-	48
Total Non-Retail	1 100	-	-	-	-	10 802	38	11 940
Trading	-	-	-	-	-	1 424	-	1 424
Total	\$ 1 100	\$ -	\$ 56	\$ -	\$ 1 824	\$ 12 226	\$ 38	\$ 15 244

Q1								
(unaudited) (millions of dollars)	Risk Weights							Total
	0%	20%	35%	50%	75%	100%	150%	
Retail								
Retail residential mortgages	-	-	59	-	-	-	-	59
Other retail ⁽¹⁾	-	-	-	-	1 723	-	-	1 723
Total Retail	-	-	59	-	1 723	-	-	1 782
Non-Retail								
Corporate	-	-	-	-	-	12 400	12	12 412
Sovereign	25 429	-	-	-	-	481	-	25 910
Bank	-	-	-	-	-	34	-	34
Total Non-Retail	25 429	-	-	-	-	12 915	12	38 356
Trading	472	-	-	-	-	1 720	-	2 192
Total	25 901	-	59	-	1 723	14 635	12	42 330

(1) Under the Standardized approach, Other retail includes Qualifying revolving retail exposures.

(2) Exposure amounts are net of all allowances for credit losses and reflect the risk weights of the guarantors, where applicable.



CREDIT RISK EXPOSURE ⁽¹⁾ UNDER THE BASEL ASSET CATEGORIES AND BY RISK WEIGHT ⁽²⁾

2009

Q4								
(unaudited) (millions of dollars)	Risk Weights							Total
	0%	20%	35%	50%	75%	100%	150%	
Retail residential mortgages	8 795	-	12 359	-	-	-	-	21 154
Other retail	863	-	-	-	10 471	-	-	11 334
Corporate	2 729	121	-	-	-	26 532	-	29 382
Sovereign	20 123	-	-	-	-	-	-	20 123
Bank	11 192	8 484	-	-	-	-	-	19 676
Total	43 702	8 605	12 359	-	10 471	26 532	-	101 669

Q3								
(unaudited) (millions of dollars)	Risk Weights							Total
	0%	20%	35%	50%	75%	100%	150%	
Retail residential mortgages	8 472	-	12 073	-	-	-	-	20 545
Other retail	889	-	-	-	10 320	-	-	11 209
Corporate	1 801	79	-	-	-	26 879	-	28 759
Sovereign	23 625	-	-	-	-	-	-	23 625
Bank	9 664	7 751	-	-	-	-	-	17 415
Total	44 451	7 830	12 073	-	10 320	26 879	-	101 553

Q2								
(unaudited) (millions of dollars)	Risk Weights							Total
	0%	20%	35%	50%	75%	100%	150%	
Retail residential mortgages	8 340	-	11 479	-	-	-	-	19 819
Other retail	1 105	-	-	-	9 871	-	-	10 976
Corporate	2 359	106	-	-	-	25 845	-	28 310
Sovereign	23 083	-	-	-	-	-	-	23 083
Bank	9 658	9 730	-	-	-	-	-	19 388
Total	44 545	9 836	11 479	-	9 871	25 845	-	101 576

Q1								
(unaudited) (millions of dollars)	Risk Weights							Total
	0%	20%	35%	50%	75%	100%	150%	
Retail residential mortgages	8 768	-	10 832	-	-	-	-	19 600
Other retail	1 081	-	-	-	9 558	-	-	10 639
Corporate	2 729	109	-	-	-	26 559	-	29 397
Sovereign	25 088	-	-	-	-	-	-	25 088
Bank	8 731	7 820	-	-	-	-	-	16 551
Total	46 397	7 929	10 832	-	9 558	26 559	-	101 275

(1) Excluding the Trading portfolio, Securitization, Equity securities and Other assets.

(2) Exposure amounts are net of all specific allowances for credit losses and reflect the risk weights of the guarantors, where applicable.



GROSS CREDIT RISK EXPOSURE ⁽¹⁾

	2010						2010					2009				
	Q2						Q1		Q4		Q3		Q2		Q1	
	Drawn ⁽²⁾	Undrawn Commitments ⁽³⁾	Repo-style Transactions ⁽⁴⁾	OTC Derivatives	Other off-balance sheet items ⁽⁵⁾	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	
(unaudited) (millions of dollars)																
Retail																
Retail residential mortgages	22 157	4 199	-	-	-	26 356	25 398	27 471	26 588	25 492	25 014					
Qualifying revolving retail ⁽⁶⁾	3 161	3 956	-	-	-	7 117	5 859	-	-	-	-					
Other retail	10 155	1 138	-	-	19	11 312	11 003	16 142	16 225	16 189	16 121					
Total Retail	35 473	9 293	-	-	19	44 785	42 260	43 613	42 813	41 681	41 135					
Non-Retail																
Corporate	21 647	8 812	2 873	-	1 850	35 182	33 287	39 506	38 509	36 859	38 887					
Sovereign	14 476	3 252	11 289	10	88	29 115	25 909	21 063	24 517	24 093	26 124					
Bank	3 309	45	31 665	130	379	35 528	27 702	21 240	18 734	20 752	17 766					
Total Non-Retail	39 432	12 109	45 827	140	2 317	99 825	86 898	81 809	81 760	81 704	82 777					
Trading book	-	-	-	5 900	-	5 900	6 051	6 343	5 980	5 400	6 189					
Securitization	1 223	-	-	-	1 400	2 623	2 656	2 253	2 325	2 382	53					
Total - Credit risk	76 128	21 402	45 827	6 040	3 736	153 133	137 865	134 018	132 878	131 167	130 154					
Standardized Approach	10 255	392	2 873	1 424	300	15 244	42 330	-	-	-	-					
AIRB Approach	65 873	21 010	42 954	4 616	3 436	137 889	95 535	-	-	-	-					
	76 128	21 402	45 827	6 040	3 736	153 133	137 865	-	-	-	-					

(1) Exposure at default is the expected gross exposure upon the default of an obligor. This amount is before any specific allowance or partial write-offs and does not reflect the impact of credit risk mitigation and collateral held. This table excludes Equity exposures.

(2) The amounts drawn represent certain deposits with financial institutions, available-for-sale debt securities except equity securities, gross loans, customer's liability under acceptances and certain other assets.

(3) Undrawn commitments represent unused portions of authorized credit facilities in the form of loans and acceptances.

(4) Represents securities purchased under reverse repurchase agreements and sold under repurchase agreements.

(5) Letters of guarantee and credit that represent the Bank's commitment to make payments in the event that a client cannot meet its financial obligations to third parties.

(6) Under standardized approach, Qualifying revolving retail were included in Other retail.



AIRB CREDIT RISK EXPOSURES: Retail portfolios

		2010			2010				
		Q2			Q1				
		EAD	Exposure weighted average PD	Exposure weighted average LGD	Exposure weighted average risk-weight	EAD	Exposure weighted average PD	Exposure weighted average LGD	Exposure weighted average risk-weight
Credit quality of AIRB Retail portfolios									
Retail portfolios									
Retail residential mortgages									
Low Risk	14 671	0.1%	30.1%	4.2%	14 902	0.1%	29.5%	4.1%	
Medium Low	5 069	0.2%	23.0%	9.7%	4 946	0.2%	23.2%	10.1%	
Medium	5 624	0.7%	16.4%	14.8%	4 805	0.7%	17.2%	15.1%	
Medium High	485	2.5%	11.4%	25.8%	301	2.6%	17.5%	40.4%	
High Risk	372	18.4%	12.1%	54.2%	310	15.4%	13.6%	60.6%	
Default	79	100.0%	10.6%	102.5%	75	100.0%	8.8%	80.0%	
Total Residential mortgages	26 300	0.8%	25.2%	8.9%	25 339	0.7%	25.5%	8.7%	
Qualifying revolving retail									
Low Risk	3 452	0.1%	88.7%	3.1%	2 848	0.1%	84.9%	2.9%	
Medium Low	1 009	0.2%	88.3%	10.3%	825	0.2%	84.6%	9.9%	
Medium	1 786	0.8%	87.1%	27.9%	1 538	0.8%	83.6%	26.5%	
Medium High	531	2.7%	91.4%	72.3%	400	2.7%	85.6%	67.2%	
High Risk	316	12.4%	93.1%	162.1%	224	12.9%	86.8%	151.9%	
Default	23	100.0%	80.4%	476.1%	24	100.0%	80.5%	459.4%	
Total Qualifying revolving retail	7 117	1.3%	88.6%	24.1%	5 859	1.4%	84.6%	22.0%	
Other Retail									
Low Risk	1 943	0.1%	36.2%	7.2%	2 682	0.1%	47.8%	8.9%	
Medium Low	1 779	0.2%	39.4%	17.6%	1 563	0.2%	51.5%	22.7%	
Medium	3 924	0.9%	50.7%	46.7%	3 301	0.9%	57.6%	53.3%	
Medium High	1 195	2.5%	58.1%	77.8%	1 098	2.5%	58.9%	78.9%	
High Risk	546	12.2%	60.3%	108.9%	545	11.6%	58.7%	102.5%	
Default	100	100.0%	48.4%	361.7%	91	100.0%	51.3%	388.8%	
Total Other Retail	9 487	2.5%	47.1%	44.0%	9 280	2.3%	53.9%	44.5%	

Credit commitments - AIRB Retail portfolios	Notional undrawn commitments	EAD on undrawn commitments
Retail residential mortgages	1 659	4 199
Qualifying revolving retail	1 972	3 956
Other Retail	431	1 157
Total	4 062	9 312

Notional undrawn commitments	EAD on undrawn commitments
1 576	4 036
2 002	3 157
411	1 097
3 989	8 290



AIRB CREDIT RISK EXPOSURES: Non-Retail portfolios

		2010				2010			
(unaudited) (millions of dollars)		Q2				Q1			
		EAD	Exposure weighted average PD	Exposure weighted average LGD	Exposure weighted average risk-weight	EAD	Exposure weighted average PD	Exposure weighted average LGD	Exposure weighted average risk-weight
Credit quality of AIRB Non-Retail portfolios									
Non-Retail portfolios									
Sovereign ⁽²⁾									
Investment grade	17 075	0.0%	13.8%	1.4%	-	0.0%	0.0%	0.0%	0.0%
Non-Investment grade	-	0.0%	0.0%	0.0%	-	0.0%	0.0%	0.0%	0.0%
Watchlist	-	0.0%	0.0%	0.0%	-	0.0%	0.0%	0.0%	0.0%
Impaired/Default	-	0.0%	0.0%	0.0%	-	0.0%	0.0%	0.0%	0.0%
Total Sovereign	17 075	0.0%	13.8%	1.4%	-	0.0%	0.0%	0.0%	0.0%
Corporate									
Investment grade	14 088	0.2%	43.7%	31.8%	11 423	0.2%	47.8%	35.8%	35.8%
Non-Investment grade	8 677	1.6%	47.3%	84.7%	7 925	1.6%	50.6%	93.2%	93.2%
Watchlist	1 353	10.3%	49.9%	173.6%	1 268	10.1%	50.6%	177.9%	177.9%
Impaired/Default	272	100.0%	52.2%	301.7%	258	100.0%	55.4%	347.9%	347.9%
Total Corporate	24 390	2.4%	45.4%	61.5%	20 874	2.6%	49.1%	70.1%	70.1%
Bank									
Investment grade	9 463	0.1%	45.2%	5.9%	7 159	0.1%	52.9%	6.4%	6.4%
Non-Investment grade	211	1.3%	58.3%	7.8%	181	1.3%	57.7%	7.2%	7.2%
Watchlist	-	0.0%	0.0%	0.0%	-	0.0%	0.0%	0.0%	0.0%
Impaired/Default ⁽¹⁾	-	100.0%	54.0%	675.0%	-	100.0%	54.0%	675.0%	675.0%
Total Bank	9 674	0.2%	45.5%	6.0%	7 340	0.2%	53.0%	6.5%	6.5%

(1) The amount of EAD appears zero because it's inferior to \$500 K, but it's considered in the RWA exposure calculation.

Credit commitments - AIRB Non-Retail portfolios	Notional undrawn commitments	EAD on undrawn commitments
Sovereign ⁽²⁾	4 146	3 252
Corporate	10 648	8 420
Bank	45	45
Total	14 839	11 717

Notional undrawn commitments	EAD on undrawn commitments
-	-
8 626	6 877
15	15
8 641	6 892

(2) Under AIRB Approach for periods after Q1 2010.



CREDIT RISK MITIGATION

2010	2010
Q2	Q1

(unaudited) (millions of dollars)

Total exposure covered by

	Standardized		AIRB ⁽¹⁾	Standardized		AIRB ⁽¹⁾
	Eligible financial collateral	Guarantees/credit derivatives	Guarantees/credit derivatives	Eligible financial collateral	Guarantees/credit derivatives	Guarantees/credit derivatives
Retail						
Residential mortgages	-	-	6 333	-	-	5 872
Qualifying revolving retail	-	-	-	-	-	-
Other retail	-	799	199	-	795	344
Total retail	-	799	6 532	-	795	6 216
Non-Retail						
Corporate	-	742	1 546	-	1 272	962
Sovereign	-	-	-	-	8	-
Bank	-	-	2	-	-	85
Total Non-retail	-	742	1 548	-	1 280	1 047
Trading book	-	-	103	-	-	97
Total	-	1 541	8 183	-	2 075	7 360

(1) For exposures under the AIRB approach, eligible financial collateral is taken into account in the Bank's Loss Given Default (LGD) models. Separate disclosure of eligible financial collateral is, therefore, not required.

2009				2008			
Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1

Balance sheet exposures								
Securities purchased under reverse repurchase agreements and securities sold under repurchase agreements								
Eligible financial collateral	12 401	9 990	10 649	9 961	10 847	12 295	13 509	10 772
Guarantees	-	-	-	-	-	-	-	-
Credit derivatives	-	-	-	-	-	-	-	-
Loans								
Residential mortgage								
Eligible financial collateral	-	-	-	-	-	-	-	-
Guarantees	8 795	8 472	8 340	8 766	8 712	8 390	8 048	8 804
Credit derivatives	-	-	-	-	-	-	-	-
Personal and credit card								
Eligible financial collateral	352	367	322	328	-	-	-	-
Guarantees	511	522	783	753	885	877	907	907
Credit derivatives	-	-	-	-	-	-	-	-
Business and government								
Eligible financial collateral	196	174	62	116	1 013	1 302	1 973	1 197
Guarantees	1 275	1 260	1 255	1 282	1 457	1 256	1 325	1 377
Credit derivatives	67	25	45	47	46	56	74	66
Derivative financial instruments - OTC								
Eligible financial collateral	579	539	476	780	566	392	491	416
Guarantees	-	-	-	-	-	-	-	-
Credit derivatives	-	-	-	-	-	-	-	-

CREDIT DERIVATIVE POSITIONS (NOTIONAL AMOUNTS)

	2010				2010			
	Q2				Q1			
(unaudited) (millions of dollars)	Credit portfolio ⁽¹⁾		Trading		Credit portfolio ⁽¹⁾		Trading	
	Protection purchased	Protection sold	Protection purchased	Protection sold	Protection purchased	Protection sold	Protection purchased	Protection sold
Credit default swaps								
Indices, singles names and others	125	45	8 985	8 130	149	63	9 712	8 713
Tranches on indices	-	-	1 057	1 067	-	-	1 112	1 123
Collateralized debt obligations	-	-	30	30	-	-	32	32
Total return swap	382	-	1	25	455	-	1	22

(1) Protection sold is solely for the purpose of reducing protection purchased.

	2009															
	Q4				Q3				Q2				Q1			
(unaudited) (millions of dollars)	Credit portfolio ⁽¹⁾		Trading		Credit portfolio ⁽¹⁾		Trading		Credit portfolio ⁽¹⁾		Trading		Credit portfolio ⁽¹⁾		Trading	
	Protection purchased	Protection sold	Protection purchased	Protection sold	Protection purchased	Protection sold	Protection purchased	Protection sold	Protection purchased	Protection sold	Protection purchased	Protection sold	Protection purchased	Protection sold	Protection purchased	Protection sold
Credit default swaps																
Indices, singles names and others	131	64	9 371	8 057	88	63	12 276	10 845	115	70	12 998	11 693	119	72	11 756	11 368
Tranches on indices	-	-	1 165	1 176	-	-	1 160	1 171	-	-	1 281	1 374	-	-	2 172	2 054
Collateralized debt obligations	-	-	32	32	-	-	32	32	-	-	36	36	-	-	37	37
Total return swap	531	-	-	21	545	-	-	3	507	-	15	13	-	-	-	13

(1) Protection sold is solely for the purpose of reducing protection purchased.



CREDIT EXPOSURE BY RESIDUAL CONTRACTUAL MATURITY^{(1) (2)}

2010	2010
Q2	Q1

(unaudited) (millions of dollars)

	Within 1 year	1 to 5 years	Over 5 years	Total	Within 1 year	1 to 5 years	Over 5 years	Total
Retail								
Residential mortgages	19 246	6 709	345	26 300	18 622	6 409	308	25 339
Qualifying revolving retail	7 117	-	-	7 117	5 859	-	-	5 859
Other retail	6 372	2 345	770	9 487	6 261	2 257	762	9 280
Total retail	32 735	9 054	1 115	42 904	30 742	8 666	1 070	40 478
Non-Retail								
Corporate	16 430	7 637	323	24 390	13 773	6 649	452	20 874
Sovereign ⁽³⁾	19 204	6 344	2 467	28 015	-	-	-	-
Bank	34 850	547	84	35 481	27 037	551	80	27 668
Total Non-Retail	70 484	14 528	2 874	87 886	40 810	7 200	532	48 542
Trading book	1 408	2 162	906	4 476	1 144	2 008	707	3 859
Total	104 627	25 744	4 895	135 266	72 696	17 874	2 309	92 879

(1) This tables provides information on Exposure at default for portfolios under AIRB Approach only. It excludes also Equity and Securitization exposures.

(2) Credit exposure represents exposure at default, which is the the expected gross exposure upon the default of an obligor. This amount is before any specific allowances and does not reflect the impact of credit risk mitigation.

(3) Under AIRB Approach for periods after Q1 2010.

 **BANKING BOOK EQUITY EXPOSURES ⁽¹⁾**

2010	2010
Q2	Q1

(unaudited) (millions of dollars)

	Total exposures	Unfunded commitments	On balance sheet exposures at carrying value	Gross unrealized gains (losses)	Realized gains (losses) in the reporting period	Total exposures	Unfunded commitments	On balance sheet exposures at carrying value	Gross unrealized gains (losses)	Realized gains (losses) in the reporting period
Public	663	-	663	58	40	749	-	749	85	41
Private	419	50	369	3	-	379	52	327	(6)	-
	1 082	50	1 032	61	40	1 128	52	1 076	79	41

(1) This table excludes insurance company subsidiaries, investments in deconsolidated subsidiaries and the substantial investments that are deducted from capital to calculate regulatory capital.

 **FINANCIAL DERIVATIVES**

	2010		2009				2008			
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
(millions of dollars)										
FOREIGN EXCHANGE RELATED CONTRACTS										
Swaps	50 870	32 977	40 603	35 019	32 308	46 249	39 631	34 691	30 838	37 689
Options - purchased	3 157	3 090	3 733	3 397	5 048	3 782	3 588	2 576	4 836	5 465
- sold	2 656	2 660	4 774	3 117	4 740	3 182	3 343	2 387	4 688	5 123
Exchange traded & OTC futures contracts	6 548	6 730	8 795	7 689	10 049	7 050	10 427	8 591	9 396	9 523
Total Notional Amount	63 231	45 457	57 905	49 222	52 145	60 263	56 989	48 245	49 758	57 801
Replacement cost - gross	951	697	1 018	1 214	949	1 332	2 147	814	938	1 126
- net ⁽¹⁾	554	421	438	479	358	602	898	383	442	512
Future credit risk	812	421	653	625	558	649	614	597	613	664
Credit equivalent ⁽²⁾	1 366	842	1 093	1 000	917	1 251	1 512	980	1 055	1 177
Risk-weighted equivalent	462	316	444	423	410	567	755	468	490	485
INTEREST RATE RELATED CONTRACTS										
Swaps	215 707	195 589	186 302	183 068	209 304	197 390	192 073	168 284	163 531	154 629
Options - purchased	25 137	58 523	34 070	27 914	19 288	19 807	31 521	60 223	51 250	32 221
- sold	23 660	32 635	25 422	18 800	7 157	15 684	11 470	19 660	30 316	32 309
Exchange traded & OTC futures contracts	25 403	23 721	29 184	29 120	23 586	19 931	18 930	16 563	16 450	9 675
Total Notional Amount	289 907	310 468	274 978	258 902	259 335	252 812	253 994	264 730	261 547	228 834
Replacement cost - gross	2 651	3 695	3 404	3 681	4 797	4 718	2 774	1 544	1 560	1 106
- net ⁽¹⁾	819	1 338	1 023	1 027	1 070	1 284	724	609	632	439
Future credit risk	1 120	1 071	494	474	450	460	441	472	464	415
Credit equivalent ⁽²⁾	1 938	2 408	1 516	1 248	1 521	1 744	1 165	1 081	1 096	853
Risk-weighted equivalent	798	930	424	432	539	559	364	299	278	210
FINANCIAL FUTURES										
Total Notional Amount	53 171	39 199	16 928	39 361	46 417	15 401	22 988	27 999	61 712	27 207
EQUITY AND COMMODITY CONTRACTS										
Total Notional Amount	36 669	32 213	32 538	31 524	25 730	29 385	35 631	38 513	41 048	41 220
Replacement cost - gross	1 955	2 288	2 306	1 931	2 029	2 431	2 347	1 928	1 724	1 418
- net ⁽¹⁾	1 503	1 773	1 866	1 449	1 391	1 518	1 290	1 249	1 116	974
Future credit risk	611	487	1 398	1 244	871	1 005	874	951	1 388	1 236
Credit equivalent ⁽²⁾	2 115	2 260	3 263	2 645	2 263	2 523	2 164	2 200	2 504	2 210
Risk-weighted equivalent	378	304	2 691	2 320	1 871	1 931	1 644	1 628	1 561	1 340
CREDIT DERIVATIVES										
Total Notional Amount (trading only)	19 299	20 724	19 833	25 516	27 418	27 424	23 975	15 901	23 118	13 192
Replacement cost - gross	265	358	454	590	1 070	1 410	1 250	455	369	329
- net ⁽¹⁾	69	79	72	100	79	146	86	75	66	75
Future credit risk	553	603	783	1 027	1 021	1 048	909	678	1 004	608
Credit equivalent ⁽²⁾	621	682	855	996	1 100	1 194	995	753	1 070	684
Risk-weighted equivalent	362	393	163	202	198	215	183	142	203	124
TOTAL DERIVATIVES										
Total Notional Amount	462 277	448 061	402 182	404 525	411 045	385 285	393 577	395 388	437 183	368 254
Replacement cost - gross	5 822	7 038	7 182	7 416	8 845	9 891	8 518	4 741	4 591	3 979
- net ⁽¹⁾	2 945	3 611	3 399	3 055	2 898	3 550	2 998	2 316	2 256	2 000
Future credit risk	3 096	2 582	3 328	3 371	2 900	3 162	2 838	2 698	3 469	2 924
Credit equivalent ⁽²⁾	6 040	6 192	6 727	5 889	5 801	6 712	5 836	5 014	5 725	4 924
Risk-weighted equivalent	2 000	1 943	3 722	3 378	3 019	3 272	2 946	2 537	2 532	2 159

(1) Gross positive replacement cost after permissible netting

(2) Taking into account permissible netting and collateral

SHAREHOLDERS' INFORMATION

2010		2009				2008			
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1

Credit Rating

Moody's (Long Term Debt Senior)	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2
Standard & Poor's/CBRS (Long Term Debt)	A	A	A	A	A	A	A	A	A	A
DBRS (Senior Debt)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)
Fitch (Long-Term)	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+

Stock Trading Range and Other Information

High	\$ 64.01	\$ 64.62	\$ 62.08	\$ 58.11	\$ 46.43	\$ 45.95	\$ 53.66	\$ 54.63	\$ 53.73	\$ 54.25
Low	\$ 56.62	\$ 56.51	\$ 56.00	\$ 43.36	\$ 30.71	\$ 25.62	\$ 42.25	\$ 45.75	\$ 44.39	\$ 45.15
Close	\$ 62.10	\$ 56.51	\$ 56.39	\$ 58.11	\$ 43.65	\$ 34.22	\$ 45.21	\$ 50.00	\$ 53.73	\$ 50.53
Number of registered shareholders	23 806	23 943	23 970	25 677	24 172	24 248	24 354	24 419	24 544	24 629

Valuation

Market Capitalization (in millions of \$)	\$ 10 074	\$ 9 144	\$ 9 090	\$ 9 333	\$ 6 979	\$ 5 464	\$ 7 209	\$ 7 956	\$ 8 509	\$ 7 991
P/E Ratio (trailing 4 Quarters)	10.47	9.69	11.37	14.79	11.28	9.86	9.64	10.71	11.22	11.93
Market price/Book value	1.80	1.63	1.69	1.79	1.37	1.12	1.52	1.70	1.87	1.80
Dividend payout (trailing 4 quarters) excl. Specified items	39.43%	39.37%	39.68%	40.00%	41.89%	42.69%	42.98%	38.31%	38.03%	38.11%
Dividend yield (annualized)	3.99%	4.39%	4.40%	4.27%	5.68%	7.25%	5.49%	4.96%	4.62%	4.91%

Other Information

Number of employees (full-time equivalent)	15 220	15 006	14 851	14 846	14 474	14 385	14 420	14 633	14 387	14 432
Number of Branches	444	444	445	446	446	448	446	445	446	446
Number of ATM'S	855	855	855	855	856	857	857	857	851	846

The Common Shares of the Bank as well as the First Preferred Series 15, Series 16, Series 20, Series 21, Series 24 and Series 26 are listed on the TSX. The ticker symbols and newspaper abbreviations for the Bank's shares listed are as follows:

	Ticker Symbol	Newspaper Abbreviations Toronto
Common Shares	NA	National Bk
First Preferred Shares		
Series 15	NA.PR.K	Natl Bk 15
Series 16	NA.PR.L	Natl Bk 16
Series 20	NA.PR.M	Natl Bk 20
Series 21	NA.PR.N	Natl Bk 21
Series 24	NA.PR.O	Natl Bk 24
Series 26	NA.PR.P	Natl Bk 26