

April 15, 2024

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	37,735.11	-248.13	-0.65%	39889.05	32327.20	0.12%
S&P 500	5,061.82	-61.59	-1.20%	5264.85	4048.28	6.12%
NASDAQ COMPOSITE	15,885.02	-290.08	-1.79%	16538.86	11798.77	5.82%
S&P/TSX COMPOSITE	21,740.20	-159.79	-0.73%	22220.91	18692.06	3.73%
STOXX EUROPE 50	4,390.03	4.77	0.11%	4436.94	3777.88	7.25%
FTSE 100	7,965.53	-30.05	-0.38%	7975.38	7215.76	3.00%
DAX PERFORMANCE-INDEX TR	18,026.58	96.26	0.54%	18513.83	14630.21	7.61%
CAC40	8,045.11	34.28	0.43%	8253.59	6773.82	6.65%
NIKKEI 225 INDEX	39,232.80	-290.75	-0.74%	41087.75	27427.66	17.24%
HANG SENG INDEX	16,600.46	-121.23	-0.72%	20864.74	14794.16	-2.62%
Shanghai SE Composite Index	3,057.38	37.90	1.26%	3418.95	2635.09	2.77%

U.S. Treasury yields rise to five-month highs

The U.S. major indices reversed early gains on Monday as U.S. Treasury yields rose to hit five-month highs after stronger than expected retail sales data raised concerns that the U.S. Federal Reserve could delay cutting interest rates this year. The indices extended their losses amid heightened geopolitical tensions after Israel said it would respond to Iran's missile and drone attacks. In corporate news, Goldman Sachs, M&T Bank and Charles Schwab gained after reporting first quarter results. Salesforce plunged on reports that it is in discussions to purchase Informatica. Tesla slid on reports that the EV maker will lay off more than 10% of its global workforce amid falling sales. Today's economic data showed retail sales rose 0.7% in March, more than double economist expectations for a 0.3% increase. This follows an upwardly revised 0.9% increase in February and supports the view that consumer spending will continue to support the soft landing/no landing outlook for the U.S. economy. Separate data showed the New York Fed's Empire State Manufacturing Index contracted more than expected in April to -14.30, marking the fifth straight month of contraction, while the prices paid index increased to an 11-month high. Meanwhile, homebuilder confidence was flat in April. Investors also digested comments by New York Federal Reserve President John Williams, who said that inflation is not at a turning point and that he still sees rate cuts this year.

Canada's TSX Composite Index was broadly lower on Monday, tracking global sentiment. Ten of the 11 main sectors on the index lower, with consumer staples the lone sector trading in positive territory. In corporate news, Parkland jumped after the fuel retailer rejected a call from its largest shareholder to launch a strategic review of options. Canopy Growth slumped after it said it received shareholder approval to create and issue a new class of exchangeable shares. On the economic front, Canadian factory sales rose 0.7% in February from the previous month, in line with economist expectations, while Canadian wholesale trade was flat in February. Investor focus will turn to the consumer price inflation data on Tuesday, which will be parsed for clues about the timing of an interest rate cut by the Bank of Canada.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Parkland Corp	\$43.12	\$2.18	5.32%
Ivanhoe Mines Ltd	\$18.95	\$0.59	3.21%
Africa Oil Corp	\$2.50	\$0.05	2.04%
Loblaw Companies Ltd	\$149.23	\$2.64	1.80%
Maple Leaf Foods Inc	\$23.08	\$0.39	1.72%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
BlackBerry Ltd	\$3.78	-\$0.43	-10.21%
B2Gold Corp	\$3.75	-\$0.23	-5.78%
Ballard Power Systems Inc	\$3.85	-\$0.22	-5.41%
Athabasca Oil Corp	\$5.12	-\$0.23	-4.30%
Advantage Energy Ltd	\$10.12	-\$0.37	-3.53%

S&P/TSX INDUSTRY	CHANGE	%CHG	YTD	
ENERGY	293.67	-5.00	-1.67%	21.32%
MATERIALS	351.00	-3.06	-0.86%	10.74%
UTILITIES	259.25	-1.99	-0.76%	-8.22%
FINANCIALS	385.98	-2.31	-0.59%	0.56%
INDUSTRIALS	459.67	-1.61	-0.35%	8.80%
HEALTH CARE	24.69	-0.22	-0.88%	4.09%
CONS. DISCRETION.	275.29	-0.52	-0.19%	0.74%
CONS. STAPLES	894.78	6.72	0.76%	3.37%
INFO TECH.	211.44	-2.88	-1.34%	-0.62%
COMMUNICATION SVS	153.75	-0.12	-0.08%	-10.90%
REAL ESTATE	294.90	-4.17	-1.39%	-4.70%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	4.23%	3.78%	3.75%	3.64%
U.S. (YLD%)	4.92%	4.63%	4.61%	4.73%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$85.61	-\$0.05	-0.06%	19.48%
NATURAL GAS	\$1.69	-\$0.08	-4.69%	-32.90%
GOLD	\$2,383.00	\$26.80	1.14%	15.32%
COPPER	\$4.30	\$0.04	1.03%	10.73%
CAD / USD	\$0.7255	-\$0.0004	-0.06%	-3.87%
CAD / EUR	€0.6827	€0.0007	0.10%	-0.15%
USD / EUR	€0.9409	€0.0014	0.15%	3.85%
USD / JPY	¥154.23	¥0.95	0.62%	9.34%

Source: LSEG

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