



**Gillian H. Denham**  
**Independent**

Age: 58  
Toronto, Ontario, Canada  
Director since October 2010

**Main Areas of Expertise:**

- Audit / Finance
- Financial Markets and Services
- Human Resources / Compensation
- Marketing

**Career Profile**

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Since June 2018, Gillian H. Denham has been President of Authentum Partners Ltd., a company that invests in technology and related activities and provides consulting services. Since October 2015, she has chaired the board of directors of Morneau Shepell Inc., prior to which she served on the company's Audit Committee from 2008 to 2015. Since 2016, she also serves on the boards of directors of Kinaxis Inc. and Canadian Pacific Railway Limited. Since 2012, she has been a member of the board of directors, which she currently chairs, and of the Audit and Review committees and the Investment Committee, which she has chaired since 2013, of Munich Reinsurance Company of Canada and Temple Insurance Company. She served on the board of directors of Penn West Petroleum Ltd.<sup>(1)</sup> from 2012 to June 2016. During that time, Gillian H. Denham sat on the Governance Committee, the Audit Committee, and the Human Resources and Compensation Committee, chairing the latter from 2014 to 2015. From 2013 to July 2016, she served on the board of directors and the Governance Committee, Human Resources Committee, and Compensation Committee of Markit Ltd. During a 20-plus year career at Canadian Imperial Bank of Commerce, she held various key positions, including that of Vice-President of Retail Markets. Gillian H. Denham holds an Honours Business Administration (HBA) degree from the Ivey Business School at Western University and an MBA from Harvard Business School.

<sup>(1)</sup> Penn West Petroleum Ltd. has been operating under the corporate name Obsidian Energy Ltd. since June 2017.