



CALENDAR OF DIVIDENDS FOR FISCAL 2018-2019 NATIONAL BANK OF CANADA

SHARES	BOARD APPROVAL	RECORD DATE	DIVIDEND PAYMENT DATE
Common	December 4, 2018	December 31, 2018	February 1, 2019
Series 30	December 4, 2018	January 7, 2019	February 15, 2019
Series 32	December 4, 2018	January 7, 2019	February 15, 2019
Series 34	December 4, 2018	January 7, 2019	February 15, 2019
Series 36	December 4, 2018	January 7, 2019	February 15, 2019
Series 38	December 4, 2018	January 7, 2019	February 15, 2019
Series 40	December 4, 2018	January 7, 2019	February 15, 2019
Series 42	December 4, 2018	January 7, 2019	February 15, 2019
Common	February 26, 2019	March 25, 2019	May 1, 2019
Series 30	February 26, 2019	April 5, 2019	May 15, 2019
Series 32	February 26, 2019	April 5, 2019	May 15, 2019
Series 34	February 26, 2019	April 5, 2019	May 15, 2019
Series 36	February 26, 2019	April 5, 2019	May 15, 2019
Series 38	February 26, 2019	April 5, 2019	May 15, 2019
Series 40	February 26, 2019	April 5, 2019	May 15, 2019
Series 42	February 26, 2019	April 5, 2019	May 15, 2019
Common	May 29, 2019	June 25, 2019	August 1, 2019
Series 30	May 29, 2019	July 8, 2019	August 15, 2019
Series 32	May 29, 2019	July 8, 2019	August 15, 2019
Series 34	May 29, 2019	July 8, 2019	August 15, 2019
Series 36	May 29, 2019	July 8, 2019	August 15, 2019
Series 38	May 29, 2019	July 8, 2019	August 15, 2019
Series 40	May 29, 2019	July 8, 2019	August 15, 2019
Series 42	May 29, 2019	July 8, 2019	August 15, 2019
Common	August 27, 2019	September 30, 2019	November 1, 2019
Series 30	August 27, 2019	October 7, 2019	November 15, 2019
Series 32	August 27, 2019	October 7, 2019	November 15, 2019
Series 34	August 27, 2019	October 7, 2019	November 15, 2019
Series 36	August 27, 2019	October 7, 2019	November 15, 2019
Series 38	August 27, 2019	October 7, 2019	November 15, 2019
Series 40	August 27, 2019	October 7, 2019	November 15, 2019
Series 42	August 27, 2019	October 7, 2019	November 15, 2019