



SUPPLEMENTARY FINANCIAL INFORMATION

THIRD QUARTER 2016

(unaudited)

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Notes to users

- 1) The quantitative information in this document has been prepared in accordance with International Financial Reporting Standards (IFRS) and should be read in conjunction with the Report to Shareholders for all quarters of 2016. This supplementary financial information (SFI) is unaudited and should be read in conjunction with the 2015 Annual Report (including audited consolidated financial statements and accompanying management's discussion and analysis). Additional financial information is also available through our quarterly investor presentations as well as the quarterly conference call webcast. All amounts are in millions of Canadian dollars, unless otherwise stated.
- 2) Information related to regulatory capital as well as Pillar III and risk disclosures required by the Enhanced Disclosure Task Force is provided in the document entitled *Supplementary Regulatory Capital Disclosure*, which is available on the Bank's website at nbc.ca.
- 3) The Bank uses certain financial measures that do not comply with IFRS, as issued by the International Accounting Standards Board (IASB) when assessing its results and measuring Bank-wide performance. Securities regulators require companies to caution readers that net income and any other measurements adjusted using non-IFRS criteria have not standard meaning under IFRS and cannot be easily compared with similar measurements used by other companies.
- 4) The Bank uses the taxable equivalent basis to calculate net interest income, non-interest income and income taxes. This calculation method consists of grossing up certain tax-exempt income (particularly dividends) by the income tax that would have been otherwise payable.



Table of Contents

Highlights	page 4
Shareholders' Information	page 5
Detailed Information on Income	page 6
Results of Operations as a %; Selected B/S items; AUA & AUM	page 7
Segment Disclosures (excluding specified items)	pages 8-9
Specified Items	page 10
Consolidated Results	page 11
Total Revenues (excluding specified items)	page 12
Non-interest expenses (excluding specified items)	page 13
Consolidated Balance Sheets	page 14
Consolidated Statements of Changes in Equity	page 15
Consolidated Statements of Comprehensive Income	page 16
Credit Information	
Distribution of Gross Loans, Acceptances, Impaired Loans and Individual and Collective Allowances by Borrower Category	page 17
Residential Mortgage Portfolio Information	pages 18-19
Geographic Distribution of Gross Loans, Acceptances, Impaired Loans and Individual and Collective Allowances	page 20
Impaired Loans by Sector	page 21
Formation of Gross Impaired Loans and Allowance for Credit Losses	page 22
Provisions for Credit Losses	page 23
Pillar III and Regulatory Capital Disclosure	
Regulatory Capital and Capital Ratios under Basel III	pages 24-25
Leverage Ratio under Basel III	page 26
Capital Adequacy Under Basel III	page 27



Highlights

(unaudited) (millions of Canadian dollars, except per share amounts)	2016				2015				2014				YTD		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2016	2015	2015	2014	
Net income	478	210	261	347	453	404	415	330	441	362	405	949	1,272	1,619	1,538	
Earnings per share																
- basic	1.32	0.52	0.68	0.96	1.29	1.14	1.17	0.92	1.26	1.02	1.16	2.52	3.61	4.56	4.36	
- diluted	1.31	0.52	0.67	0.95	1.28	1.13	1.16	0.91	1.24	1.01	1.15	2.51	3.56	4.51	4.32	
Return on common shareholders' equity	18.7%	7.7%	9.5%	13.6%	18.8%	17.6%	17.8%	14.3%	20.1%	17.4%	19.8%	12.0%	18.1%	16.9%	17.9%	

Excluding specified items

Net income	486	237	427	417	444	411	410	407	427	375	384	1,150	1,265	1,682	1,593
Earnings per share															
- basic	1.35	0.61	1.18	1.17	1.27	1.16	1.15	1.15	1.22	1.06	1.10	3.13	3.58	4.75	4.53
- diluted	1.33	0.60	1.17	1.16	1.25	1.15	1.14	1.14	1.20	1.05	1.09	3.11	3.54	4.70	4.48
Return on common shareholders' equity	19.0%	8.9%	16.6%	16.6%	18.4%	17.9%	17.5%	17.9%	19.4%	18.1%	18.8%	14.9%	17.9%	17.6%	18.5%
Efficiency ratio (<i>taxable equivalent basis</i>)	57.9%	57.8%	58.6%	59.0%	58.0%	58.7%	58.7%	58.4%	58.4%	58.7%	58.9%	58.1%	58.5%	58.6%	58.6%
Effective tax rate (<i>taxable equivalent basis</i>)	23.2%	25.7%	25.2%	23.2%	25.6%	26.7%	25.2%	24.9%	25.0%	25.6%	25.0%	24.5%	25.8%	25.2%	25.1%

Total assets	229,896	220,734	219,301	216,090	215,560	207,123	214,474	205,429	198,822	194,289	195,300	229,896	215,560	216,090	205,429
Average loans and BA's	122,267	119,422	117,325	113,427	110,062	106,581	104,820	102,450	100,132	98,583	96,991	119,673	107,160	108,740	99,548
Average assets	237,447	230,593	232,213	228,613	221,644	222,931	218,530	212,272	206,498	202,101	205,698	233,439	221,014	222,929	206,680
Average common shareholders' equity	9,484	9,379	9,533	9,224	9,001	8,783	8,587	8,377	8,157	7,856	7,601	9,485	8,788	8,898	7,997
Number of common shares outstanding (<i>thousands</i>)	336,826	337,418	337,535	337,236	330,001	330,141	329,860	329,297	328,469	327,606	326,943	336,826	330,001	337,236	329,297
Weighted average number of common shares outstanding (<i>thousands</i>)	337,553	337,329	337,074	331,459	329,527	329,275	328,880	328,330	327,687	327,318	326,510	337,318	329,227	329,790	327,463
Weighted average diluted number of common shares outstanding (<i>thousands</i>)	340,196	339,530	339,265	334,138	333,127	332,849	332,925	332,826	331,381	330,716	330,185	339,627	332,878	333,139	331,086
Gross impaired loans	452	521	434	457	449	446	389	486	411	417	417	452	449	457	486
Gross impaired loans/common equity-goodwill+allowances	5.80%	6.81%	5.73%	5.88%	6.11%	6.21%	5.60%	7.12%	6.26%	6.62%	6.87%	5.80%	6.11%	5.88%	7.12%
Impaired loans, net of individual and collective allowances	(328)	(316)	(132)	(112)	(112)	(117)	(172)	(118)	(182)	(175)	(172)	(328)	(112)	(112)	(118)
as a % of net loans and bankers' acceptances	-0.3%	-0.3%	-0.1%	-0.1%	-0.1%	-0.1%	-0.2%	-0.1%	-0.2%	-0.2%	-0.2%	-0.3%	-0.1%	-0.1%	-0.1%
Dividends declared per common share	0.55	0.54	0.54	0.52	0.52	0.50	0.50	0.48	0.48	0.46	0.46	1.63	1.52	2.04	1.88
Dividend payout (trailing 4 quarters) excl. specified items	49.9%	50.1%	43.5%	42.9%	42.3%	41.9%	41.9%	41.5%	41.9%	42.5%	41.8%	49.9%	42.3%	42.9%	41.5%
Book value per common share	28.39	27.75	27.77	28.26	27.60	27.01	26.33	25.76	25.18	24.41	23.68	28.39	27.60	28.26	25.76
High	46.65	45.56	44.11	46.33	50.01	49.15	55.06	53.88	49.15	45.73	46.86	46.65	55.06	55.06	53.88
Low	40.98	35.95	35.83	40.75	43.78	45.02	44.21	48.16	45.19	41.60	41.72	35.83	43.78	40.75	48.16
Close	44.71	44.84	39.97	43.31	45.74	48.75	44.21	52.68	48.80	45.49	41.72	44.71	45.74	43.31	52.68
Number of registered shareholders	22,019	22,110	22,120	22,152	22,221	22,318	22,370	22,394	22,457	22,558	22,620	22,019	22,221	22,152	22,394
Capital ratios under Basel III															
Common Equity Tier 1 (CET1)	9.9%	9.8%	9.7%	9.9%	9.5%	9.5%	9.3%	9.2%	9.1%	8.7%	8.3%	9.9%	9.5%	9.9%	9.2%
Tier 1 ⁽¹⁾	13.3%	12.9%	12.8%	12.5%	12.3%	12.4%	12.3%	12.3%	12.0%	11.6%	10.7%	13.3%	12.3%	12.5%	12.3%
Total ⁽¹⁾⁽²⁾	15.1%	14.8%	14.2%	14.0%	14.5%	14.6%	14.6%	15.1%	14.8%	14.6%	13.6%	15.1%	14.5%	14.0%	15.1%
Leverage ratio under Basel III ⁽³⁾	3.7%	3.7%	3.8%	3.7%	3.6%	3.7%	3.6%					3.7%	3.6%	3.7%	
Liquidity coverage ratio (LCR) ⁽³⁾	137%	135%	135%	131%	128%	122%						137%	128%	131%	

(1) The ratios as at October 31, 2015 include the redemption of the Series 20 preferred shares on November 15, 2015, and the ratios as at October 31, 2014 include the redemption of the Series 16 preferred shares on November 15, 2014.

(2) The ratio as at October 31, 2015 includes the November 2, 2015 redemption of \$500 million in notes.

(3) The ratios came into effect on January 1, 2015.



Shareholders' Information

(unaudited)	2016			2015				2014			
Credit Rating - Long-term senior debt	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Moody's	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3
Standard & Poor's	A	A	A	A	A	A	A	A	A	A	A
DBRS	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)
Fitch	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+

Valuation											
Market Capitalization (in millions of Canadian dollars)	15,059	15,130	13,491	14,606	15,094	16,094	14,583	17,347	16,029	14,903	13,640
P/E Ratio (trailing 4 Quarters)	12.96	13.11	9.92	9.58	10.21	10.98	10.23	12.22	11.35	10.78	9.46
Market price/Book value	1.57	1.62	1.44	1.53	1.66	1.80	1.68	2.04	1.94	1.86	1.76
Dividend yield (annualized)	4.92%	4.82%	5.40%	4.80%	4.55%	4.10%	4.52%	3.64%	3.93%	4.04%	4.41%

Other Information											
Number of employees											
Canada	19,860	19,717	19,696	19,651	19,955	20,046	20,031	19,883	19,936	19,755	19,707
Outside of Canada	1,871	508	532	538	547	576	622	639	740	857	942
Total	21,731	20,225	20,228	20,189	20,502	20,622	20,653	20,522	20,676	20,612	20,649
Number of employees (full-time equivalent)	20,535	17,349	17,333	17,439	17,733	17,695	17,795	17,623	17,707	17,640	17,608
Number of branches	453	453	453	452	452	452	452	452	452	451	451
Number of ATM'S	937	935	932	930	931	933	931	935	939	935	938

	Ticker Symbol
Common Shares	NA
First Preferred Shares	
Series 28	NA.PR.Q
Series 30	NA.PR.S
Series 32	NA.PR.W
Series 34	NA.PR.X
Series 36	NA.PR.A

The Common Shares of the Bank as well as the First Preferred Series 28, Series 30, Serie 32, Series 34 and Series 36 are listed on the TSX.



Detailed Information on Income

(unaudited) (millions of Canadian dollars) (taxable equivalent basis)	2016				2015				2014				YTD		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2016	2015	2015	2014	
Net interest income	820	784	761	759	733	773	728	708	709	719	667	2,365	2,234	2,993	2,803	
Non-interest income	785	718	583	710	838	771	745	713	808	618	741	2,086	2,354	3,064	2,880	
Total revenues	1,605	1,502	1,344	1,469	1,571	1,544	1,473	1,421	1,517	1,337	1,408	4,451	4,588	6,057	5,683	
Non-interest expenses	937	876	903	960	906	936	863	929	879	799	816	2,716	2,705	3,665	3,423	
Provisions for credit losses	45	317	63	61	56	57	54	57	49	51	51	425	167	228	208	
Income before income taxes	623	309	378	448	609	551	556	435	589	487	541	1,310	1,716	2,164	2,052	
Income taxes	145	99	117	101	156	147	141	105	148	125	136	361	444	545	514	
Net income	478	210	261	347	453	404	415	330	441	362	405	949	1,272	1,619	1,538	
Non-controlling interests	18	17	22	19	17	16	18	18	18	17	16	57	51	70	69	
Net income attributable to the Bank's shareholders	460	193	239	328	436	388	397	312	423	345	389	892	1,221	1,549	1,469	
Effective tax rate	23.3%	32.0%	31.0%	22.5%	25.6%	26.7%	25.4%	24.1%	25.1%	25.7%	25.1%	27.6%	25.9%	25.2%	25.0%	
Dividends on preferred shares	14	16	8	11	11	11	12	10	11	10	9	38	34	45	40	
Dividends on common shares	186	182	182	171	172	164	165	158	157	151	150	550	501	672	616	
Number of common shares (avg.) (thousands)	337,553	337,329	337,074	331,459	329,527	329,275	328,880	328,330	327,687	327,318	326,510	337,318	329,227	329,790	327,463	

(unaudited) (millions of Canadian dollars)
(taxable equivalent basis)

Excluding specified items															
Net interest income	822	787	763	765	738	777	733	712	714	723	672	2,372	2,248	3,013	2,821
Non-interest income	788	720	767	708	815	720	726	728	770	621	698	2,275	2,261	2,969	2,817
Total revenues	1,610	1,507	1,530	1,473	1,553	1,497	1,459	1,440	1,484	1,344	1,370	4,647	4,509	5,982	5,638
Non-interest expenses	932	871	896	869	900	879	857	841	866	789	807	2,699	2,636	3,505	3,303
Provisions for credit losses	45	317	63	61	56	57	54	57	49	51	51	425	167	228	208
Income before income taxes	633	319	571	543	597	561	548	542	569	504	512	1,523	1,706	2,249	2,127
Income taxes	147	82	144	126	153	150	138	135	142	129	128	373	441	567	534
Net income	486	237	427	417	444	411	410	407	427	375	384	1,150	1,265	1,682	1,593
Non-controlling interests	18	17	22	19	17	16	18	18	18	17	16	57	51	70	69
Net income attributable to the Bank's shareholders	468	220	405	398	427	395	392	389	409	358	368	1,093	1,214	1,612	1,524
Effective tax rate	23.2%	25.7%	25.2%	23.2%	25.6%	26.7%	25.2%	24.9%	25.0%	25.6%	25.0%	24.5%	25.8%	25.2%	25.1%
Dividends on preferred shares	14	16	8	11	11	11	12	10	11	10	9	38	34	45	40
Dividends on common shares	186	182	182	171	172	164	165	158	157	151	150	550	501	672	616
Number of common shares (avg.) (thousands)	337,553	337,329	337,074	331,459	329,527	329,275	328,880	328,330	327,687	327,318	326,510	337,318	329,227	329,790	327,463

(taxable equivalent basis)

Net interest income	48	75	55	64	61	123	63	57	57	61	44	178	247	311	219
Non-interest income	-	2	-	-	-	-	-	-	-	-	-	2	-	-	-
Income taxes	48	77	55	64	61	123	63	57	57	61	44	180	247	311	219

Net income by segment Excluding specified items

Personal and Commercial	203	(9)	184	183	193	164	171	176	186	158	166	378	528	711	686
Wealth Management	86	86	84	75	82	84	81	80	76	78	76	256	247	322	310
Financial Markets	174	169	186	162	201	174	177	151	187	128	145	529	552	714	611
Other	23	(9)	(27)	(3)	(32)	(11)	(19)	-	(22)	11	(3)	(13)	(62)	(65)	(14)



Results of Operations as a %; Selected B/S items; AUA & AUM

(unaudited) (taxable equivalent basis) (Excluding specified items)	2016			2015				2014				YTD		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2016	2015	2015	2014
Total revenues	2.70	2.66	2.62	2.56	2.78	2.75	2.65	2.69	2.85	2.73	2.64	2.66	2.73	2.68	2.73
Non-interest expenses	1.56	1.54	1.54	1.51	1.61	1.62	1.56	1.57	1.66	1.60	1.56	1.54	1.59	1.57	1.60
Provisions for credit losses	0.08	0.56	0.11	0.11	0.10	0.10	0.10	0.11	0.09	0.10	0.10	0.24	0.10	0.10	0.10
Income taxes	0.25	0.14	0.25	0.22	0.27	0.28	0.25	0.25	0.27	0.26	0.25	0.21	0.27	0.25	0.26
Non-controlling interests	0.03	0.03	0.04	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
Net income attributable to the Bank's shareholders	0.78	0.39	0.69	0.69	0.76	0.73	0.71	0.73	0.79	0.73	0.71	0.63	0.73	0.72	0.74
Prime rate	2.70%	2.70%	2.70%	2.70%	2.83%	2.85%	2.99%	3.00%	3.00%	3.00%	3.00%	2.70%	2.89%	2.84%	3.00%
CDOR	0.89%	0.88%	0.85%	0.77%	0.94%	0.99%	1.25%	1.25%	1.24%	1.22%	1.22%	0.87%	1.06%	0.99%	1.23%
Spread	1.81%	1.82%	1.85%	1.93%	1.89%	1.86%	1.74%	1.75%	1.76%	1.78%	1.78%	1.83%	1.83%	1.86%	1.77%

Selected average Consolidated balance sheet items (millions of Canadian dollars)

Securities	61,035	57,686	57,675	57,618	56,938	58,451	57,002	57,172	58,861	56,112	58,045	58,807	57,453	57,494	57,559
Securities purchased under reverse repurchase agreements and securities borrowed	18,964	19,086	19,743	23,551	24,185	25,832	28,887	27,214	22,346	23,179	26,364	19,266	26,306	25,610	24,789
Loans and BA's	122,267	119,422	117,325	113,427	110,062	106,581	104,820	102,450	100,132	98,583	96,991	119,673	107,160	108,740	99,548
Average earning assets	208,086	202,625	200,122	198,461	193,715	193,070	192,389	189,172	183,622	178,540	181,598	203,618	193,058	194,419	183,271
Average assets	237,447	230,593	232,213	228,613	221,644	222,931	218,530	212,272	206,498	202,101	205,698	233,439	221,014	222,929	206,680
Average deposits	140,253	137,203	140,379	133,755	128,387	126,341	123,527	120,047	116,265	113,713	112,333	139,293	126,082	128,016	115,605
Common shares (Balance)	2,592	2,620	2,623	2,614	2,313	2,323	2,313	2,293	2,237	2,219	2,206	2,592	2,313	2,614	2,293
Common shareholders' equity	9,484	9,379	9,533	9,224	9,001	8,783	8,587	8,377	8,157	7,856	7,601	9,485	8,788	8,898	7,997

Assets under administration or under management (millions of Canadian dollars)

Assets under administration	332,231	316,262	302,832	308,396	314,933	318,019	312,695	301,808	302,068	293,635	278,156
Assets under management											
Individual	27,444	25,199	24,382	23,960	29,494	28,001	26,812	24,586	23,400	22,029	20,642
Mutual funds	28,068	26,707	25,515	25,783	20,899	20,625	19,849	18,938	18,671	17,965	16,992
Assets under administration or under management	55,512	51,906	49,897	49,743	50,393	48,626	46,661	43,524	42,071	39,994	37,634



Segment Disclosures (excluding specified items)

(unaudited) (millions of Canadian dollars)
(taxable equivalent basis)

	2016			2015				2014				YTD		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2016	2015	2015	2014
Personal and Commercial															
Net interest income	486	465	475	473	462	440	450	446	445	420	428	1,426	1,352	1,825	1,739
Non-interest income	253	233	249	248	269	243	242	247	251	226	230	735	754	1,002	954
Total revenues	739	698	724	721	731	683	692	693	696	646	658	2,161	2,106	2,827	2,693
Non-interest expenses	417	395	410	411	412	403	404	395	393	379	381	1,222	1,219	1,630	1,548
Provisions for credit losses	44	315	62	60	55	56	54	56	48	51	50	421	165	225	205
Income before income taxes	278	(12)	252	250	264	224	234	242	255	216	227	518	722	972	940
Income taxes	75	(3)	68	67	71	60	63	66	69	58	61	140	194	261	254
Net income	203	(9)	184	183	193	164	171	176	186	158	166	378	528	711	686
Non-controlling interests	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Net income attributable to the Bank's shareholders	203	(9)	184	183	193	164	171	176	186	158	166	378	528	711	686
Net interest margin ⁽¹⁾	2.25%	2.20%	2.22%	2.25%	2.24%	2.24%	2.24%	2.26%	2.30%	2.29%	2.30%	2.22%	2.24%	2.24%	2.29%
Efficiency ratio	56.4%	56.6%	56.6%	57.0%	56.4%	59.0%	58.4%	57.0%	56.5%	58.7%	57.9%	56.5%	57.9%	57.7%	57.5%
Average loans and BA's	90,766	90,677	90,138	88,566	87,086	85,762	84,533	83,248	81,755	80,311	79,176	90,526	85,794	86,493	81,129
Average assets	91,100	91,021	90,514	88,978	87,479	86,147	84,915	83,658	82,128	80,750	79,499	90,877	86,181	86,886	81,516
Average deposits	49,317	47,424	46,421	45,715	45,059	43,714	43,825	43,995	43,144	42,570	42,363	47,723	44,205	44,585	43,022

Wealth Management															
Net interest income	94	91	89	81	78	81	83	79	78	79	76	274	242	323	312
Non-interest income	268	264	269	259	269	278	263	260	257	253	248	801	810	1,069	1,018
Total revenues	362	355	358	340	347	359	346	339	335	332	324	1,075	1,052	1,392	1,330
Non-interest expenses	245	238	243	238	236	245	236	230	232	226	221	726	717	955	909
Provisions for credit losses	1	2	1	1	1	1	–	1	1	–	1	4	2	3	3
Income before income taxes	116	115	114	101	110	113	110	108	102	106	102	345	333	434	418
Income taxes	30	29	30	26	28	29	29	28	26	28	26	89	86	112	108
Net income	86	86	84	75	82	84	81	80	76	78	76	256	247	322	310
Non-controlling interests	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Net income attributable to the Bank's shareholders	86	86	84	75	82	84	81	80	76	78	76	256	247	322	310
Efficiency ratio	67.7%	67.0%	67.9%	70.0%	68.0%	68.2%	68.2%	67.8%	69.3%	68.1%	68.2%	67.5%	68.2%	68.6%	68.3%
Average loans and BA's	9,413	9,391	9,266	9,095	8,818	8,568	8,600	8,448	8,338	8,243	8,116	9,356	8,663	8,772	8,287
Average assets	11,007	11,022	10,944	10,701	10,442	10,177	10,227	10,146	10,349	10,529	10,580	10,991	10,283	10,388	10,400
Average deposits	28,274	27,354	26,214	24,908	24,185	24,353	24,525	24,153	24,046	24,371	24,433	27,280	24,354	24,494	24,250

Financial Markets															
Net interest income	247	262	236	239	234	285	238	211	209	231	173	745	757	996	824
Non-interest income	193	167	215	165	236	143	180	169	236	106	192	575	559	724	703
Total revenues	440	429	451	404	470	428	418	380	445	337	365	1,320	1,316	1,720	1,527
Non-interest expenses	198	195	190	184	194	189	176	173	188	162	167	583	559	743	690
Provisions for credit losses	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Income before income taxes	242	234	261	220	276	239	242	207	257	175	198	737	757	977	837
Income taxes	68	65	75	58	75	65	65	56	70	47	53	208	205	263	226
Net income	174	169	186	162	201	174	177	151	187	128	145	529	552	714	611
Non-controlling interests	3	4	8	5	3	2	3	4	5	3	2	15	8	13	14
Net income attributable to the Bank's shareholders	171	165	178	157	198	172	174	147	182	125	143	514	544	701	597
Efficiency ratio	45.0%	45.5%	42.1%	45.5%	41.3%	44.2%	42.1%	45.5%	42.2%	48.1%	45.8%	44.2%	42.5%	43.2%	45.2%
Average loans and BA's (Corporate Banking only)	13,234	11,863	11,732	10,985	10,380	9,655	9,195	8,481	7,965	8,189	7,649	12,279	9,744	10,057	8,070
Average assets	92,696	86,526	89,682	88,446	87,064	89,328	89,646	89,366	87,673	82,054	85,565	89,657	88,672	88,615	86,198
Average deposits	13,156	12,353	14,275	12,578	12,757	12,505	12,158	12,713	11,539	10,490	9,674	13,268	12,473	12,499	11,109

(1) Net interest margin is calculated by dividing net interest income by average interest-bearing assets.



Segment Disclosures (excluding specified items) (continued)

(unaudited) (millions of Canadian dollars)	2016			2015				2014				YTD		Full Year	
Other	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2016	2015	2015	2014
Net interest income	(53)	(106)	(92)	(92)	(97)	(152)	(101)	(81)	(75)	(68)	(49)	(251)	(350)	(442)	(273)
Non-interest income	74	54	34	36	41	56	41	52	26	36	28	162	138	174	142
Total revenues	21	(52)	(58)	(56)	(56)	(96)	(60)	(29)	(49)	(32)	(21)	(89)	(212)	(268)	(131)
Non-interest expenses	72	43	53	36	58	42	41	43	53	22	38	168	141	177	156
Provisions for credit losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income before income taxes	(51)	(95)	(111)	(92)	(114)	(138)	(101)	(72)	(102)	(54)	(59)	(257)	(353)	(445)	(287)
Income taxes (recovery)	(74)	(86)	(84)	(89)	(82)	(127)	(82)	(72)	(80)	(65)	(56)	(244)	(291)	(380)	(273)
Net income	23	(9)	(27)	(3)	(32)	(11)	(19)	-	(22)	11	(3)	(13)	(62)	(65)	(14)
Non-controlling interests	15	13	14	14	14	14	15	14	13	14	14	42	43	57	55
Net income attributable to the Bank's shareholders	8	(22)	(41)	(17)	(46)	(25)	(34)	(14)	(35)	(3)	(17)	(55)	(105)	(122)	(69)
Average assets	42,644	42,024	41,073	40,488	36,659	37,279	33,742	29,102	26,348	28,768	30,054	41,914	35,878	37,039	28,566
Average deposits	49,506	50,072	53,469	50,554	46,386	45,769	43,019	39,186	37,536	36,282	35,863	51,022	45,050	46,438	37,224

Total															
Net interest income	774	712	708	701	677	654	670	655	657	662	628	2,194	2,001	2,702	2,602
Non-interest income	788	718	767	708	815	720	726	728	770	621	698	2,273	2,261	2,969	2,817
Total revenues	1,562	1,430	1,475	1,409	1,492	1,374	1,396	1,383	1,427	1,283	1,326	4,467	4,262	5,671	5,419
Non-interest expenses	932	871	896	869	900	879	857	841	866	789	807	2,699	2,636	3,505	3,303
Provisions for credit losses	45	317	63	61	56	57	54	57	49	51	51	425	167	228	208
Income before income taxes	585	242	516	479	536	438	485	485	512	443	468	1,343	1,459	1,938	1,908
Income taxes	99	5	89	62	92	27	75	78	85	68	84	193	194	256	315
Net income	486	237	427	417	444	411	410	407	427	375	384	1,150	1,265	1,682	1,593
Non-controlling interests	18	17	22	19	17	16	18	18	18	17	16	57	51	70	69
Net income attributable to the Bank's shareholders	468	220	405	398	427	395	392	389	409	358	368	1,093	1,214	1,612	1,524
Efficiency ratio (taxable equivalent basis)	57.9%	57.8%	58.6%	59.0%	58.0%	58.7%	58.7%	58.4%	58.4%	58.7%	58.9%	58.1%	58.5%	58.6%	58.6%
Average loans and BA's	122,267	119,422	117,325	113,427	110,062	106,581	104,820	102,450	100,132	98,583	96,991	119,673	107,160	108,740	99,548
Average assets	237,447	230,593	232,213	228,613	221,644	222,931	218,530	212,272	206,498	202,101	205,698	233,439	221,014	222,929	206,680
Average deposits	140,253	137,203	140,379	133,755	128,387	126,341	123,527	120,047	116,265	113,713	112,333	139,293	126,082	128,016	115,605



Specified Items

(unaudited) (millions of Canadian dollars)			Net interest income	Non-interest income	Total revenues	Non-interest expenses	Provision for credit losses	Income before income taxes	Income taxes	Net income
2016										
Q3	Acquisition related-items	<i>Wealth Management</i>	–	(2)	(2)	5	–	(7)	(1)	(6)
	MAV restructured notes - Total	<i>Other</i>	(2)	–	(2)	–	–	(2)	(1)	(1)
	Items related to TMX Group	<i>Other</i>	–	(1)	(1)	–	–	(1)	–	(1)
	Total		(2)	(3)	(5)	5	–	(10)	(2)	(8)
Q2	Acquisition related-items	<i>Wealth Management</i>	–	(2)	(2)	5	–	(7)	(1)	(6)
	MAV restructured notes - Total	<i>Other</i>	(3)	–	(3)	–	–	(3)	–	(3)
	Impact of changes to tax measures	<i>Other</i>	–	–	–	–	–	–	18	(18)
	Total		(3)	(2)	(5)	5	–	(10)	17	(27)
Q1	Acquisition related-items	<i>Wealth Management</i>	–	(2)	(2)	7	–	(9)	(2)	(7)
	Write-off of an equity interest in an associate	<i>Financial Markets</i>	–	(164)	(164)	–	–	(164)	(19)	(145)
	MAV restructured notes - Total	<i>Other</i>	(2)	–	(2)	–	–	(2)	(1)	(1)
	Items related to TMX Group	<i>Other</i>	–	(18)	(18)	–	–	(18)	(5)	(13)
	Total ⁽¹⁾		(2)	(184)	(186)	7	–	(193)	(27)	(166)
Total			(7)	(189)	(196)	17	–	(213)	(12)	(201)
2015										
Q4	Restructuring charge	<i>Personal & Commercial</i>	–	–	–	48	–	(48)	(13)	(35)
	Acquisition related-items	<i>Wealth Management</i>	–	(1)	(1)	5	–	(6)	(1)	(5)
	Restructuring charge	<i>Wealth Management</i>	–	–	–	3	–	(3)	(1)	(2)
	Restructuring charge	<i>Financial Markets</i>	–	–	–	7	–	(7)	(2)	(5)
	MAV restructured notes - Total	<i>Other</i>	(6)	4	(2)	–	–	(2)	–	(2)
	Items related to TMX Group	<i>Other</i>	–	(1)	(1)	–	–	(1)	–	(1)
	Restructuring charge	<i>Other</i>	–	–	–	28	–	(28)	(8)	(20)
	Total		(6)	2	(4)	91	–	(95)	(25)	(70)
Q3	Acquisition related-items	<i>Wealth Management</i>	–	(1)	(1)	6	–	(7)	(1)	(6)
	MAV restructured notes - Total	<i>Other</i>	(5)	26	21	–	–	21	5	16
	Items related to TMX Group	<i>Other</i>	–	(2)	(2)	–	–	(2)	(1)	(1)
	Total		(5)	23	18	6	–	12	3	9
Q2	Acquisition related-items	<i>Wealth Management</i>	–	(2)	(2)	6	–	(8)	(2)	(6)
	Gain on disposal of Fiera Capital shares	<i>Wealth Management</i>	–	34	34	5	–	29	4	25
	Share of current tax asset write-down of an associate	<i>Financial Markets</i>	–	(18)	(18)	–	–	(18)	(2)	(16)
	MAV restructured notes - Total	<i>Other</i>	(4)	37	33	–	–	33	10	23
	Write-off of intangible assets	<i>Other</i>	–	–	–	46	–	(46)	(13)	(33)
	Total		(4)	51	47	57	–	(10)	(3)	(7)
Q1	Acquisition related-items	<i>Wealth Management</i>	–	(3)	(3)	6	–	(9)	(2)	(7)
	MAV restructured notes - Total	<i>Other</i>	(5)	23	18	–	–	18	5	13
	Items related to TMX Group	<i>Other</i>	–	(1)	(1)	–	–	(1)	–	(1)
	Total		(5)	19	14	6	–	8	3	5
Total			(20)	95	75	160	–	(85)	(22)	(63)
2014										
Q4	Acquisition related-items	<i>Wealth Management</i>	–	(2)	(2)	12	–	(14)	(4)	(10)
	Funding Valuation Adjustment	<i>Financial Markets</i>	–	(13)	(13)	–	–	(13)	(4)	(9)
	MAV restructured notes - Total	<i>Other</i>	(4)	–	(4)	–	–	(4)	(1)	(3)
	Litigation provisions	<i>Other</i>	–	–	–	14	–	(14)	(4)	(10)
	Write-off of intangible assets	<i>Other</i>	–	–	–	62	–	(62)	(17)	(45)
	Total		(4)	(15)	(19)	88	–	(107)	(30)	(77)
Q3	Acquisition related-items	<i>Wealth Management</i>	–	(2)	(2)	13	–	(15)	(4)	(11)
	MAV restructured notes - Total	<i>Other</i>	(5)	47	42	–	–	42	12	30
	Items related to TMX Group	<i>Other</i>	–	(7)	(7)	–	–	(7)	(2)	(5)
	Total		(5)	38	33	13	–	20	6	14
Q2	Acquisition related-items	<i>Wealth Management</i>	–	(2)	(2)	10	–	(12)	(3)	(9)
	MAV restructured notes - Total	<i>Other</i>	(4)	–	(4)	–	–	(4)	(1)	(3)
	Items related to TMX Group	<i>Other</i>	–	(1)	(1)	–	–	(1)	–	(1)
	Total		(4)	(3)	(7)	10	–	(17)	(4)	(13)
Q1	Acquisition related-items	<i>Wealth Management</i>	–	(1)	(1)	9	–	(10)	(2)	(8)
	MAV restructured notes - Total	<i>Other</i>	(5)	45	40	–	–	40	10	30
	Items related to TMX Group	<i>Other</i>	–	(1)	(1)	–	–	(1)	–	(1)
	Total		(5)	43	38	9	–	29	8	21
Total			(18)	63	45	120	–	(75)	(20)	(55)

(1) For the first quarter of 2016, the specified items included a premium of \$3 million, or 0.01 \$ per share on redemption of preferred shares, Series 20, for cancellation.



Consolidated Results

(unaudited) (millions of Canadian dollars)

Total	2016			2015				2014				YTD		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2016	2015	2015	2014
Net interest income	772	709	706	695	672	650	665	651	652	658	623	2,187	1,987	2,682	2,584
Non-interest income	785	716	583	710	838	771	745	713	808	618	741	2,084	2,354	3,064	2,880
Total revenues	1,557	1,425	1,289	1,405	1,510	1,421	1,410	1,364	1,460	1,276	1,364	4,271	4,341	5,746	5,464
Non-interest expenses	937	876	903	960	906	936	863	929	879	799	816	2,716	2,705	3,665	3,423
Provisions for credit losses	45	317	63	61	56	57	54	57	49	51	51	425	167	228	208
Income before income taxes	575	232	323	384	548	428	493	378	532	426	497	1,130	1,469	1,853	1,833
Income taxes	97	22	62	37	95	24	78	48	91	64	92	181	197	234	295
Net income	478	210	261	347	453	404	415	330	441	362	405	949	1,272	1,619	1,538
Non-controlling interests	18	17	22	19	17	16	18	18	18	17	16	57	51	70	69
Net income attributable to the Bank's shareholders	460	193	239	328	436	388	397	312	423	345	389	892	1,221	1,549	1,469
Average loans and BA's	122,267	119,422	117,325	113,427	110,062	106,581	104,820	102,450	100,132	98,583	96,991	119,673	107,160	108,740	99,548
Average assets	237,447	230,593	232,213	228,613	221,644	222,931	218,530	212,272	206,498	202,101	205,698	233,439	221,014	222,929	206,680
Average deposits	140,253	137,203	140,379	133,755	128,387	126,341	123,527	120,047	116,265	113,713	112,333	139,293	126,082	128,016	115,605



Total Revenues (excluding specified items)

(unaudited) (millions of Canadian dollars)
(taxable equivalent basis)

	2016				2015				2014				YTD		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2016	2015	2015	2014	
Net interest income																
<i>Interest Income</i>																
Loans	993	916	913	886	903	866	915	880	879	826	848	2,822	2,684	3,570	3,433	
Securities	240	239	246	250	235	243	239	258	302	330	264	725	717	967	1,154	
Deposits with financial institutions	18	18	14	10	7	6	7	9	8	6	6	50	20	30	29	
Total interest income	1,251	1,173	1,173	1,146	1,145	1,115	1,161	1,147	1,189	1,162	1,118	3,597	3,421	4,567	4,616	
<i>Interest expense</i>																
Deposits	358	345	337	324	332	328	345	335	316	297	283	1,040	1,005	1,329	1,231	
Liabilities related to transferred receivables	100	102	102	107	105	102	106	103	101	96	98	304	313	420	398	
Subordinated debt	9	8	8	14	15	13	17	19	19	18	20	25	45	59	76	
Other	10	6	18	–	16	18	23	35	96	89	89	34	57	57	309	
Total interest expense	477	461	465	445	468	461	491	492	532	500	490	1,403	1,420	1,865	2,014	
Tax equivalent adjustment	48	75	55	64	61	123	63	57	57	61	44	178	247	311	219	
Net interest income	822	787	763	765	738	777	733	712	714	723	672	2,372	2,248	3,013	2,821	

Non-interest income															
Underwriting and advisory fees	116	94	75	83	113	111	80	104	116	85	83	285	304	387	388
Securities brokerage commissions	58	61	59	59	66	75	73	78	83	87	85	178	214	273	333
Mutual fund revenues	94	87	85	82	84	81	73	67	65	60	59	266	238	320	251
Trust service revenues	113	109	114	115	113	111	107	106	99	94	89	336	331	446	388
Credit fees	101	91	94	95	99	93	83	87	92	82	85	286	275	370	346
Card revenues	32	28	29	28	36	28	36	35	39	30	30	89	100	128	134
Deposits and payment service charges	67	61	62	63	62	56	57	59	59	57	59	190	175	238	234
Trading revenues (losses)	12	8	47	16	36	14	80	(7)	34	(33)	33	67	130	146	27
Gains on available-for-sale securities, net	18	29	11	(10)	29	19	7	43	21	19	20	58	55	45	103
Insurance revenues, net	31	28	26	26	34	25	22	26	27	27	28	85	81	107	108
Foreign exchange revenues, other than trading	19	19	24	21	24	21	22	23	20	21	25	62	67	88	89
Share in the net income of associates and joint ventures	9	13	16	11	20	12	12	12	29	10	9	38	44	55	60
Other	118	90	125	119	99	74	74	95	86	82	93	333	247	366	356
Total non-interest income	788	718	767	708	815	720	726	728	770	621	698	2,273	2,261	2,969	2,817
Tax equivalent adjustment	–	2	–	–	–	–	–	–	–	–	–	2	–	–	–
Non-interest income	788	720	767	708	815	720	726	728	770	621	698	2,275	2,261	2,969	2,817
As a % of total revenues	48.9%	47.8%	50.1%	48.1%	52.5%	48.1%	49.8%	50.6%	51.9%	46.2%	50.9%	49.0%	50.1%	49.6%	50.0%

(unaudited) (millions of Canadian dollars)
(taxable equivalent basis)

Trading revenues															
Net interest income	188	207	180	192	193	213	178	158	158	186	135	575	584	776	637
Non-interest income	12	10	47	16	36	14	80	(7)	34	(33)	33	69	130	146	27
Total	200	217	227	208	229	227	258	151	192	153	168	644	714	922	664

Trading Revenues by Product															
<i>Financial Markets</i>															
Equity	85	128	107	97	127	117	109	77	93	75	88	320	353	450	333
Fixed income	75	43	65	63	53	55	66	34	80	54	50	183	174	237	218
Commodity and foreign exchange	21	27	44	35	26	29	57	27	18	13	25	92	112	147	83
Trading revenues - Financial Markets	181	198	216	195	206	201	232	138	191	142	163	595	639	834	634
Other	19	19	11	13	23	26	26	13	1	11	5	49	75	88	30
Total trading revenues	200	217	227	208	229	227	258	151	192	153	168	644	714	922	664



Non-interest expenses (excluding specified items)

(unaudited) (millions of Canadian dollars)	2016			2015				2014				YTD		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2016	2015	2015	2014
Non-interest expenses															
Compensation and employee benefits															
Salaries	276	255	260	261	262	249	257	253	252	235	241	791	768	1,029	981
Variable compensation	201	171	195	188	216	208	196	197	220	170	180	567	620	808	767
Pension plans and other post-employment benefits	76	78	85	64	76	78	92	56	73	72	83	239	246	310	284
Total compensation and employee benefits	553	504	540	513	554	535	545	506	545	477	504	1,597	1,634	2,147	2,032
Occupancy and technology															
Rent	38	38	35	33	37	37	33	33	36	36	33	111	107	140	138
Taxes & insurance	4	3	3	3	3	3	3	4	3	3	3	10	9	12	13
Maintenance, lighting, heating	9	8	8	8	8	9	8	8	8	8	8	25	25	33	32
Technology	94	89	91	88	85	89	88	90	81	79	76	274	262	350	326
Depreciation	52	53	54	46	45	43	41	43	39	36	37	159	129	175	155
Total occupancy and technology	197	191	191	178	178	181	173	178	167	162	157	579	532	710	664
Other expenses															
Communications	16	18	17	16	17	19	17	17	18	17	16	51	53	69	68
Professional fees	66	66	59	66	61	52	54	61	58	52	55	191	167	233	226
Taxes on capital & salaries	17	17	19	19	18	17	15	10	12	11	11	53	50	69	44
Travel & business development	30	28	30	29	29	27	28	37	27	25	25	88	84	113	114
Other	53	47	40	48	43	48	25	32	39	45	39	140	116	164	155
Total other expenses	182	176	165	178	168	163	139	157	154	150	146	523	470	648	607
Total Non-interest expenses	932	871	896	869	900	879	857	841	866	789	807	2,699	2,636	3,505	3,303



Consolidated Balance Sheets

	2016			2015				2014			
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
<i>(unaudited) (millions of Canadian dollars)</i>											
Assets											
Cash and deposits with financial institutions	8,824	7,452	6,589	7,567	6,556	6,470	6,728	8,086	5,912	5,585	5,317
Securities	62,441	58,088	56,436	56,040	55,834	55,650	57,547	52,953	54,765	54,647	56,185
Securities purchased under reverse repurchase agreements and securities borrowed	14,880	13,760	15,628	17,702	19,413	18,185	21,297	24,525	22,019	19,079	19,166
Loans											
Residential mortgage - insured	30,952	29,279	28,442	27,902	27,344	26,391	26,044	25,680	25,566	25,108	24,344
- uninsured	16,579	15,817	15,967	15,618	14,856	14,116	13,967	13,620	13,097	12,556	12,783
Personal and credit card	33,429	32,935	32,314	31,933	31,377	30,884	30,290	29,996	29,322	29,066	28,369
Business and government	37,650	34,956	33,411	30,954	30,507	28,333	28,477	28,551	27,423	26,324	25,485
Customers' liability under acceptances	6,959	8,966	8,942	9,400	9,267	9,661	9,106	8,926	8,584	9,093	9,330
Allowances for credit losses	(780)	(837)	(566)	(569)	(561)	(563)	(561)	(604)	(593)	(592)	(589)
Total loans and acceptances	124,789	121,116	118,510	115,238	112,790	108,822	107,323	106,169	103,399	101,555	99,722
Other	18,962	20,318	22,138	19,543	20,967	17,996	21,579	13,696	12,727	13,423	14,910
Total assets	229,896	220,734	219,301	216,090	215,560	207,123	214,474	205,429	198,822	194,289	195,300
Liabilities and equity											
Deposits											
Personal	49,489	47,972	47,941	45,981	45,825	45,133	45,660	44,963	44,657	45,614	45,491
Business and government	83,590	76,029	76,459	74,441	74,638	69,792	67,501	67,364	65,551	59,753	59,608
Deposit-taking institutions	5,796	6,270	6,664	8,408	7,143	7,121	6,078	7,556	4,736	5,427	6,149
Total deposits	138,875	130,271	131,064	128,830	127,606	122,046	119,239	119,883	114,944	110,794	111,248
Other Liabilities											
Acceptances	6,959	8,966	8,942	9,400	9,267	9,661	9,106	8,926	8,584	9,093	9,330
Obligations related to securities sold short	12,748	14,839	15,573	17,333	17,043	17,631	21,068	18,167	16,249	14,961	19,558
Obligations related to securities sold under repurchase agreements and securities loaned	23,548	18,295	15,371	13,779	14,697	12,943	15,832	16,780	20,344	20,986	16,341
Liabilities related to transferred receivables	19,560	19,773	19,255	19,770	18,927	18,332	18,225	17,079	16,376	15,871	15,577
Other	15,175	16,165	16,661	14,101	15,574	14,256	18,972	12,211	10,467	10,978	12,148
Subordinated debt	1,014	1,015	1,021	1,522	1,530	1,529	1,539	1,881	1,885	1,892	1,902
Total other liabilities	79,004	79,053	76,823	75,905	77,038	74,352	84,742	75,044	73,905	73,781	74,856
Equity											
Equity attributable to the Bank's shareholders											
Preferred shares	1,650	1,250	1,250	1,023	1,023	1,023	1,023	1,223	923	923	677
Common shares	2,592	2,620	2,623	2,614	2,313	2,323	2,313	2,293	2,237	2,219	2,206
Contributed surplus	71	69	68	67	62	59	52	52	75	55	40
Retained earnings	6,683	6,530	6,593	6,705	6,500	6,231	5,957	5,850	5,660	5,462	5,277
Accumulated other comprehensive income	217	145	91	145	234	304	362	289	300	260	218
Non-controlling interests	804	796	789	801	784	785	786	795	778	795	778
Total equity	12,017	11,410	11,414	11,355	10,916	10,725	10,493	10,502	9,973	9,714	9,196
Total liabilities & equity	229,896	220,734	219,301	216,090	215,560	207,123	214,474	205,429	198,822	194,289	195,300
Mortgage loan securitization	17,123	17,903	16,535	16,151	15,467	15,527	15,347	15,250	14,771	14,670	13,847
Mortgage loans transferred to third parties	-	1	1	2	2	2	3	5	17	45	59
Credit card securitization	1,297	1,296	1,296	1,296	1,272	1,323	1,280	1,280	1,280	1,280	1,280
Mutual funds	28,068	26,707	25,515	25,783	20,899	20,625	19,849	18,938	18,671	17,965	16,992
Securities - excess of market value over book value	520	327	355	265	431	447	706	333	356	327	285
Equity securities - excess of market value over book value	38	41	(3)	31	29	66	43	54	79	73	57
Number of common shares outstanding (thousands)	336,826	337,418	337,535	337,236	330,001	330,141	329,860	329,297	328,469	327,606	326,943



Consolidated Statements of Changes in Equity

(unaudited) (millions of Canadian dollars)	2016			2015				2014				YTD		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2016	2015	2015	2014
Opening balance	11,410	11,414	11,355	10,916	10,725	10,493	10,502	9,973	9,714	9,196	8,953	11,355	10,502	10,502	8,953
Net income attributable to the Bank's shareholders	460	193	239	328	436	388	397	312	423	345	389	892	1,221	1,549	1,469
Issuances of common shares	10	8	13	304	9	10	16	28	15	10	49	31	35	339	102
Issuance of preferred shares	400	-	400	-	-	-	-	300	-	350	-	800	-	-	650
Other adjustments common shares	(38)	(11)	(4)	(3)	(19)	-	4	28	3	3	(3)	(53)	(15)	(18)	31
Redemption of preferred shares for cancellation	-	-	(173)	-	-	-	(200)	-	-	(104)	-	(173)	(200)	(200)	(104)
Premium paid on preferred shares redeemed for cancellation	-	-	(3)	-	-	-	-	-	-	-	-	(3)	-	-	-
Dividends															
Common shares	(186)	(182)	(182)	(171)	(172)	(164)	(165)	(158)	(157)	(151)	(150)	(550)	(501)	(672)	(616)
Preferred shares	(14)	(16)	(8)	(11)	(11)	(11)	(12)	(10)	(11)	(10)	(9)	(38)	(34)	(45)	(40)
Share issuance expenses	(5)	-	(6)	(9)	-	-	-	(7)	2	(9)	-	(11)	-	(9)	(14)
Remeasurements of pension plans and other post-employment benefit plans	(86)	15	(152)	67	16	91	(113)	53	(65)	43	(8)	(223)	(6)	61	23
Net fair value change attributable to the credit risk on financial liabilities designated at fair value through profit or loss	(4)	(40)	-	-	-	-	-	-	-	-	-	(44)	-	-	-
Impact of a financial liability resulting from put options written to non-controlling interests	(12)	(33)	-	1	-	(30)	-	-	6	(33)	-	(45)	(30)	(29)	(27)
Stock option expense	3	3	3	5	5	5	5	4	4	3	4	9	15	20	15
Stock options exercised	(1)	(1)	(2)	(1)	(1)	(1)	(2)	(3)	(2)	(2)	(6)	(4)	(4)	(5)	(13)
Other adjustments, contributed surplus	-	(1)	-	1	(1)	3	(3)	(24)	18	14	(16)	(1)	(1)	-	(8)
Change in non-controlling interests	8	7	(12)	17	(1)	(1)	(9)	17	(17)	17	(11)	3	(11)	6	6
Accumulated other comprehensive income, net of income taxes	72	54	(54)	(89)	(70)	(58)	73	(11)	40	42	4	72	(55)	(144)	75
Closing balance	12,017	11,410	11,414	11,355	10,916	10,725	10,493	10,502	9,973	9,714	9,196	12,017	10,916	11,355	10,502
Equity															
Equity attributable to the Bank's shareholders															
Preferred shares	1,650	1,250	1,250	1,023	1,023	1,023	1,023	1,223	923	923	677	1,650	1,023	1,023	1,223
Common shares	2,592	2,620	2,623	2,614	2,313	2,323	2,313	2,293	2,237	2,219	2,206	2,592	2,313	2,614	2,293
Contributed surplus	71	69	68	67	62	59	52	52	75	55	40	71	62	67	52
Retained earnings	6,683	6,530	6,593	6,705	6,500	6,231	5,957	5,850	5,660	5,462	5,277	6,683	6,500	6,705	5,850
Accumulated other comprehensive income	217	145	91	145	234	304	362	289	300	260	218	217	234	145	289
Non-controlling interests	804	796	789	801	784	785	786	795	778	795	778	804	784	801	795
Closing balance	12,017	11,410	11,414	11,355	10,916	10,725	10,493	10,502	9,973	9,714	9,196	12,017	10,916	11,355	10,502



Consolidated Statements of Comprehensive Income

(unaudited) (millions of Canadian dollars)	2016			2015				2014				YTD		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2016	2015	2015	2014
Net income	478	210	261	347	453	404	415	330	441	362	405	949	1,272	1,619	1,538
Other comprehensive income, net of income taxes															
Net unrealized foreign currency translation gains (losses) on investments in foreign operations	54	(140)	110	(10)	106	(102)	120	1	(30)	1	75	24	124	114	47
Net foreign currency translation (gains) losses on investments in foreign operations reclassified to net income	-	-	(12)	-	-	-	-	-	-	-	-	(12)	-	-	-
Impact of hedging net foreign currency translation gains (losses)	(33)	108	(91)	7	(84)	74	(104)	(6)	22	3	(63)	(16)	(114)	(107)	(44)
Impact of hedging net foreign currency translation (gains) losses reclassified to net income	-	-	5	-	-	-	-	-	-	-	-	5	-	-	-
Net foreign currency translation adjustments	21	(32)	12	(3)	22	(28)	16	(5)	(8)	4	12	1	10	7	3
Net unrealized gains (losses) on available-for-sale securities	74	82	(66)	(121)	(14)	(9)	69	(8)	26	49	18	90	46	(75)	85
Net (gains) losses on available-for-sale securities reclassified to net income	(27)	(30)	(4)	3	(22)	(53)	(9)	(33)	(20)	(20)	(16)	(61)	(84)	(81)	(89)
Net change in available-for-sale securities	47	52	(70)	(118)	(36)	(62)	60	(41)	6	29	2	29	(38)	(156)	(4)
Net gains (losses) on derivative financial instruments designated as cash flow hedges	13	40	4	31	(43)	26	-	36	44	14	(7)	57	(17)	14	87
Net (gains) losses on designated derivative financial instruments reclassified to net income	(6)	(4)	(3)	(2)	(3)	(3)	(3)	(2)	(3)	(3)	(3)	(13)	(9)	(11)	(11)
Net change in cash flow hedges	7	36	1	29	(46)	23	(3)	34	41	11	(10)	44	(26)	3	76
Share in the other comprehensive income of associates and joint ventures	-	(3)	4	2	(1)	-	3	-	-	(1)	1	1	2	4	-
Remeasurements of pension plans and other post-employment benefit plans	(86)	15	(152)	67	16	91	(113)	53	(65)	43	(8)	(223)	(6)	61	23
Net fair value change attributable to the credit risk on financial liabilities designated at fair value through profit or loss	(4)	(40)	-	-	-	-	-	-	-	-	-	(44)	-	-	-
Total other comprehensive income, net of income taxes	(15)	28	(205)	(23)	(45)	24	(37)	41	(26)	86	(3)	(192)	(58)	(81)	98
Comprehensive income	463	238	56	324	408	428	378	371	415	448	402	757	1,214	1,538	1,636
Comprehensive income attributable to:															
Bank shareholders	442	222	33	306	382	421	357	354	398	430	385	697	1,160	1,466	1,567
Non-controlling interests	21	16	23	18	26	7	21	17	17	18	17	60	54	72	69



Distribution of Gross Loans, Acceptances, Impaired Loans and Individual and Collective Allowances by Borrower Category

2016												
	Q3				Q2				Q1			
	Gross loans	Impaired loans	Individual and collective allowances for impaired loans	Provision for credit losses	Gross loans	Impaired loans	Individual and collective allowances for impaired loans	Provision for credit losses	Gross loans	Impaired loans	Individual and collective allowances for impaired loans	Provision for credit losses
(unaudited) (millions of Canadian dollars)												
Residential mortgage ⁽¹⁾	57,823	81	13	2	55,549	86	11	3	54,836	81	10	3
Qualifying revolving retail ⁽²⁾	4,147	17	10	26	4,073	18	10	27	4,045	18	11	27
Other retail ⁽³⁾	10,150	46	27	10	9,689	48	28	10	9,661	51	28	12
Total retail	72,120	144	50	38	69,311	152	49	40	68,542	150	49	42
Agriculture	4,621	22	8	–	4,535	24	8	–	4,518	28	8	–
Oil & Gas	2,538	149	65	–	2,927	178	81	267	3,210	91	65	17
Mining	361	–	–	–	402	–	–	–	569	–	–	–
Utilities	1,905	4	4	–	1,741	4	4	–	1,625	4	4	–
Construction ⁽⁴⁾	2,371	15	8	1	2,350	21	6	2	2,298	19	5	2
Manufacturing	3,804	25	19	–	3,753	26	23	4	3,962	27	20	1
Wholesale Trade	1,937	8	6	1	1,937	20	6	–	1,846	20	6	–
Retail Trade	2,798	18	10	1	3,280	20	10	3	3,273	18	9	1
Transportation	2,589	5	4	3	1,911	10	4	–	2,033	10	4	–
Communications	1,573	22	5	–	1,551	22	5	–	1,369	25	6	–
Finance and Insurance	4,572	–	–	–	4,565	1	1	–	3,709	1	–	–
Real Estate ⁽⁵⁾	8,189	4	1	–	8,143	5	1	–	7,999	3	1	–
Professional Services	1,346	6	2	–	1,275	8	3	1	1,149	7	3	–
Education & Health Care	2,665	14	8	–	2,697	14	9	–	2,928	14	8	–
Other Services	4,541	8	3	–	4,313	8	3	–	4,265	9	4	–
Government	1,172	–	–	–	1,187	–	–	–	1,012	–	–	–
Other	6,467	8	8	1	6,075	8	8	–	4,769	8	8	–
Total – Non-retail⁽⁶⁾	53,449	308	151	7	52,642	369	172	277	50,534	284	151	21
Total	125,569	452	201	45	121,953	521	221	317	119,076	434	200	63

2015												
	Q4				Q3				Q2			
	Gross loans	Impaired loans	Individual and collective allowances for impaired loans	Provision for credit losses	Gross loans	Impaired loans	Individual and collective allowances for impaired loans	Provision for credit losses	Gross loans	Impaired loans	Individual and collective allowances for impaired loans	Provision for credit losses
(unaudited) (millions of Canadian dollars)												
Residential mortgage ⁽¹⁾	54,004	77	10	3	53,174	73	11	3	51,411	72	12	2
Qualifying revolving retail ⁽²⁾	4,093	19	11	27	4,016	20	12	27	4,009	19	10	29
Other retail ⁽³⁾	9,512	51	28	12	9,368	54	29	11	9,197	53	28	13
Total retail	67,609	147	49	42	66,558	147	52	41	64,617	144	50	44
Agriculture	4,433	29	9	–	4,232	27	9	–	4,044	25	9	3
Oil & Gas	3,220	62	46	15	3,457	38	31	9	3,728	48	32	–
Mining	392	–	–	–	374	–	–	–	313	–	–	–
Utilities	1,385	4	4	–	1,267	4	4	–	1,164	4	4	–
Construction ⁽⁴⁾	2,308	36	4	1	2,390	51	9	–	2,163	52	10	–
Manufacturing	3,765	28	20	2	3,876	31	18	1	3,713	28	17	–
Wholesale Trade	1,908	20	6	(1)	1,902	21	6	–	1,928	8	5	(2)
Retail Trade	2,965	54	30	1	3,132	50	30	5	3,332	51	28	10
Transportation	1,956	10	4	–	1,872	10	4	–	1,703	11	5	–
Communications	1,254	23	6	–	1,286	24	5	(1)	1,292	23	5	3
Finance and Insurance	2,679	1	–	–	1,735	1	–	–	1,331	1	–	–
Real Estate ⁽⁵⁾	8,131	4	1	–	7,761	5	1	–	7,558	4	1	–
Professional Services	1,214	7	3	–	1,277	7	3	–	1,244	7	3	(2)
Education & Health Care	2,612	14	9	–	2,731	14	9	–	2,484	15	9	–
Other Services	4,200	10	4	1	4,301	9	4	1	4,040	11	4	1
Government	450	–	–	–	471	–	–	–	440	–	–	–
Other	5,326	8	8	–	4,729	10	10	–	4,291	14	15	–
Total – Non-retail⁽⁶⁾	48,198	310	154	19	46,793	302	143	15	44,768	302	147	13
Total	115,807	457	203	61	113,351	449	195	56	109,385	446	197	57

(1) Includes Retail residential mortgages of one to four units (Basel definition) and HELOC.

(2) Includes lines of credit and credit card receivables.

(3) Includes consumer loans and other personal loans but excludes SME retail transferred in Non Retail Portfolio.

(4) Includes some public private partnership and project finance loans.

(5) Includes residential mortgages 5 units and more.

(6) This total includes SME retail.



Residential Mortgage Portfolio Information

Q3 2016																	
(unaudited) (millions of Canadian dollars)		Residential Mortgage Portfolio							Average LTV for mortgages originated and acquired during the quarter ⁽⁸⁾		Residential Mortgage ⁽¹⁾ exposure groups by LTV buckets ⁽²⁾⁽⁹⁾		Residential Mortgage Portfolio (remaining amortization) ⁽³⁾⁽⁸⁾				
		Insured		Uninsured		HELOC		Total		Uninsured ⁽⁴⁾		HELOC ⁽⁵⁾		Canada		Canada	
Quebec	13,901	24.0%	8,164	14.1%	12,653	21.9%	3,718	60.0%	71%	69%	30 % or less	5.5%	0 - 20 years	20.7%			
Ontario	6,162	10.8%	3,062	5.3%	3,983	6.8%	13,207	22.9%	69%	65%	31 % to 60 %	25.7%	20 - 25 years	43.4%			
Alberta	1,929	3.3%	763	1.3%	912	1.6%	3,604	6.2%	72%	72%	61 % to 70 %	20.3%	25 - 30 years	33.4%			
British Columbia	1,540	2.7%	578	1.0%	981	1.7%	3,099	5.4%	63%	54%	71 % to 80 %	29.6%	30 - 35 years	2.5%			
New Brunswick	572	1.0%	229	0.4%	234	0.4%	1,035	1.8%	73%	71%	81 % to 90 %	12.1%	35 years and +	0.0%			
Saskatchewan	296	0.5%	101	0.2%	168	0.3%	565	1.0%	75%	70%	91 % to 95 %	4.0%	Total	100.0%			
Manitoba	133	0.2%	50	0.1%	125	0.2%	308	0.5%	69%	69%	96 % or more	2.8%					
Others ⁽⁶⁾	245	0.4%	937	1.6%	105	0.2%	1,287	2.2%	76%	73%	Total	100.0%					
	24,778	42.9%	13,884	24.0%	19,161	33.1%	57,823	100.0%	69%	67%							
Other residential mortgages ⁽⁷⁾	6,174		2,695				8,869										
Total	30,952	46.4%	16,579	24.9%	19,161	28.7%	66,692	100.0%									

Q2 2016																	
(unaudited) (millions of Canadian dollars)		Residential Mortgage Portfolio							Average LTV for mortgages originated and acquired during the quarter		Residential Mortgage ⁽¹⁾ exposure groups by LTV buckets ⁽²⁾		Residential Mortgage Portfolio (remaining amortization) ⁽³⁾				
		Insured		Uninsured		HELOC		Total		Uninsured ⁽⁴⁾		HELOC ⁽⁵⁾		Canada		Canada	
Quebec	13,853	24.9%	8,052	14.5%	12,523	22.6%	3,428	62.0%	70%	69%	30 % or less	5.3%	0 - 20 years	21.4%			
Ontario	5,641	10.2%	3,129	5.6%	3,943	7.1%	12,713	22.9%	70%	65%	31 % to 60 %	26.2%	20 - 25 years	41.4%			
Alberta	1,651	3.0%	777	1.4%	902	1.6%	3,330	6.0%	70%	72%	61 % to 70 %	19.9%	25 - 30 years	34.4%			
British Columbia	1,310	2.3%	542	1.0%	931	1.7%	2,783	5.0%	61%	54%	71 % to 80 %	28.6%	30 - 35 years	2.8%			
New Brunswick	542	1.0%	232	0.4%	233	0.4%	1,007	1.8%	75%	71%	81 % to 90 %	12.8%	35 years and +	0.0%			
Saskatchewan	218	0.4%	103	0.2%	167	0.3%	488	0.9%	75%	70%	91 % to 95 %	3.9%	Total	100.0%			
Manitoba	95	0.2%	50	0.1%	123	0.2%	268	0.5%	69%	69%	96 % or more	3.3%					
Others ⁽⁶⁾	193	0.3%	240	0.4%	99	0.2%	532	0.9%	73%	73%	Total	100.0%					
	23,503	42.3%	13,125	23.6%	18,921	34.1%	55,549	100.0%	69%	67%							
Other residential mortgages ⁽⁷⁾	5,776		2,692				8,468										
Total	29,279	45.7%	15,817	24.7%	18,921	29.6%	64,017	100.0%									

Q1 2016																	
(unaudited) (millions of Canadian dollars)		Residential Mortgage Portfolio							Average LTV for mortgages originated and acquired during the quarter		Residential Mortgage ⁽¹⁾ exposure groups by LTV buckets ⁽²⁾		Residential Mortgage Portfolio (remaining amortization) ⁽³⁾				
		Insured		Uninsured		HELOC		Total		Uninsured ⁽⁴⁾		HELOC ⁽⁵⁾		Canada		Canada	
Quebec	13,727	25.0%	8,179	14.9%	12,344	22.6%	3,250	62.5%	70%	70%	30 % or less	5.4%	0 - 20 years	21.5%			
Ontario	5,423	9.9%	3,179	5.8%	3,860	7.0%	12,462	22.7%	69%	65%	31 % to 60 %	26.1%	20 - 25 years	40.1%			
Alberta	1,524	2.8%	796	1.5%	895	1.6%	3,215	5.9%	70%	72%	61 % to 70 %	20.3%	25 - 30 years	35.0%			
British Columbia	1,211	2.2%	536	1.0%	923	1.7%	2,670	4.9%	64%	58%	71 % to 80 %	29.7%	30 - 35 years	3.4%			
New Brunswick	531	1.0%	238	0.4%	230	0.4%	999	1.8%	71%	73%	81 % to 90 %	11.7%	35 years and +	0.0%			
Saskatchewan	190	0.3%	104	0.2%	167	0.3%	461	0.8%	73%	70%	91 % to 95 %	3.8%	Total	100.0%			
Manitoba	84	0.2%	52	0.1%	123	0.2%	259	0.5%	69%	69%	96 % or more	3.0%					
Others ⁽⁶⁾	171	0.3%	253	0.4%	96	0.2%	520	0.9%	73%	73%	Total	100.0%					
	22,861	41.7%	13,337	24.3%	18,638	34.0%	54,836	100.0%	69%	67%							
Other residential mortgage ⁽⁷⁾	5,581		2,630				8,211										
Total	28,442	45.1%	15,967	25.3%	18,638	29.6%	63,047	100.0%									

(1) Includes HELOC.

(2) From Q1-2015, property values are updated using Teranet-National Bank sub-indices by area and property type.

(3) Excludes amortization for the HELOC's amortized portion and the US portfolio. From Q1-2015, the remaining amortization period is being disclosed.

(4) LTV is calculated using the outstanding amount and weighted by the outstanding of each loan.

(5) LTV is calculated using the authorized amount and weighted by the authorized amount of each line. Includes both revolving and amortized portions.

(6) Others include : Prince Edward Island, Nova Scotia, Newfoundland and Labrador, Northwest Territories, Yukon, USA and Cambodia.

(7) Includes residential mortgages of 5 units and more and non retail residential mortgages of 1 to 4 units other than Retail. Also includes acquired loans for securitization purposes by the Financial Markets business line.

(8) Excluding non-Canadian mortgages.

Residential Mortgage Portfolio Information (continued)

Q4 2015													
(unaudited) (millions of Canadian dollars)	Residential Mortgage Portfolio							Average LTV for mortgages originated and acquired during the quarter		Residential Mortgage ⁽¹⁾ exposure groupes by LTV buckets ⁽²⁾		Residential Mortgage Portfolio (remaining amortization) ⁽³⁾	
	Insured		Uninsured		HELOC		Total		Uninsured ⁽⁴⁾	HELOC ⁽⁵⁾	Canada		
Quebec	13,848	25.6%	8,023	14.9%	12,196	22.6%	34,067	63.1%	70%		Canada	Canada	
Ontario	5,233	9.7%	3,110	5.8%	3,787	7.0%	12,130	22.5%	70%		5.4%	21.5%	
Alberta	1,442	2.7%	773	1.4%	873	1.6%	3,088	5.7%	71%		26.0%	38.4%	
British Columbia	1,136	2.1%	504	0.9%	916	1.7%	2,556	4.7%	61%		20.3%	35.8%	
New Brunswick	531	1.0%	234	0.4%	230	0.4%	995	1.8%	61%		29.7%	4.3%	
Saskatchewan	162	0.3%	103	0.2%	166	0.3%	431	0.8%	71%		11.7%	0.0%	
Manitoba	74	0.2%	53	0.1%	121	0.2%	248	0.5%	73%		3.9%		
Others ⁽⁶⁾	164	0.3%	233	0.4%	92	0.2%	489	0.9%	71%		68%	3.0%	
Total	22,590	41.9%	13,033	24.1%	18,381	34.0%	54,004	100.0%	69%	68%	100.0%	100.0%	
Other residential mortgages ⁽⁷⁾	5,312		2,585				7,897						
Total	27,902	45.1%	15,618	25.2%	18,381	29.7%	61,901	100.0%					

Q3 2015													
(unaudited) (millions of Canadian dollars)	Residential Mortgage Portfolio							Average LTV for mortgages originated and acquired during the quarter		Residential Mortgage ⁽¹⁾ exposure groupes by LTV buckets ⁽²⁾		Residential Mortgage Portfolio (remaining amortization) ⁽³⁾	
	Insured		Uninsured		HELOC		Total		Uninsured ⁽⁴⁾	HELOC ⁽⁵⁾	Canada		
Quebec	14,095	26.4%	7,639	14.4%	11,959	22.5%	33,693	63.3%	71%		Canada	Canada	
Ontario	5,260	9.9%	2,866	5.4%	3,744	7.0%	11,870	22.3%	71%		5.5%	21.8%	
Alberta	1,422	2.7%	749	1.4%	871	1.6%	3,042	5.7%	72%		25.9%	36.1%	
British Columbia	1,072	2.0%	459	0.9%	902	1.7%	2,433	4.6%	71%		20.6%	36.5%	
New Brunswick	536	1.1%	224	0.4%	230	0.4%	990	1.9%	65%		30.5%	5.6%	
Saskatchewan	166	0.3%	103	0.2%	160	0.3%	429	0.8%	72%		11.2%	0.0%	
Manitoba	77	0.1%	51	0.1%	117	0.3%	245	0.5%	72%		3.9%		
Others ⁽⁶⁾	159	0.3%	222	0.4%	91	0.2%	472	0.9%	69%		2.4%		
Total	22,787	42.8%	12,313	23.2%	18,074	34.0%	53,174	100.0%	70%	68%	100.0%	100.0%	
Other residential mortgages ⁽⁷⁾	4,557		2,543				7,100						
Total	27,344	45.4%	14,856	24.6%	18,074	30.0%	60,274	100.0%					

Q2 2015													
(unaudited) (millions of Canadian dollars)	Residential Mortgage Portfolio							Average LTV for mortgages originated and acquired during the quarter		Residential Mortgage ⁽¹⁾ exposure groupes by LTV buckets ⁽²⁾		Residential Mortgage Portfolio (remaining amortization) ⁽³⁾	
	Insured		Uninsured		HELOC		Total		Uninsured ⁽⁴⁾	HELOC ⁽⁵⁾	Canada		
Quebec	14,140	27.5%	7,263	14.1%	11,731	22.8%	33,134	64.4%	70%		Canada	Canada	
Ontario	4,983	9.7%	2,637	5.1%	3,664	7.1%	11,284	21.9%	70%		5.5%	22.5%	
Alberta	1,202	2.3%	717	1.4%	872	1.7%	2,791	5.4%	71%		25.3%	34.7%	
British Columbia	871	1.7%	418	0.9%	900	1.7%	2,189	4.3%	65%		20.4%	36.0%	
New Brunswick	520	1.0%	221	0.4%	226	0.5%	967	1.9%	60%		29.5%	6.7%	
Saskatchewan	141	0.3%	100	0.2%	159	0.3%	400	0.8%	73%		12.8%	0.1%	
Manitoba	62	0.1%	50	0.1%	110	0.2%	222	0.4%	71%		4.0%		
Others ⁽⁶⁾	134	0.3%	202	0.4%	88	0.2%	424	0.9%	68%		2.5%		
Total	22,053	42.9%	11,608	22.6%	17,750	34.5%	51,411	100.0%	70%	69%	100.0%	100.0%	
Other residential mortgages ⁽⁷⁾	4,338		2,508				6,846						
Total	26,391	45.3%	14,116	24.2%	17,750	30.5%	58,257	100.0%					

Q1 2015													
(unaudited) (millions of Canadian dollars)	Residential Mortgage Portfolio							Average LTV for mortgages originated and acquired during the quarter		Residential Mortgage ⁽¹⁾ exposure groupes by LTV buckets ⁽²⁾		Residential Mortgage Portfolio (remaining amortization) ⁽³⁾	
	Insured		Uninsured		HELOC		Total		Uninsured ⁽⁴⁾	HELOC ⁽⁵⁾	Canada		
Quebec	14,168	27.9%	7,172	14.2%	11,432	22.6%	32,772	64.7%	69%		Canada	Canada	
Ontario	4,881	9.5%	2,661	5.3%	3,578	7.1%	11,120	21.9%	71%		5.8%	21.3%	
Alberta	1,150	2.3%	715	1.4%	850	1.7%	2,715	5.4%	74%		24.9%	33.5%	
British Columbia	774	1.6%	420	0.8%	885	1.7%	2,079	4.1%	67%		20.1%	35.0%	
New Brunswick	518	1.1%	218	0.4%	227	0.4%	963	1.9%	64%		29.6%	7.3%	
Saskatchewan	139	0.3%	100	0.2%	159	0.3%	398	0.8%	73%		12.7%	2.9%	
Manitoba	62	0.1%	48	0.1%	113	0.2%	223	0.4%	73%		4.2%		
Others ⁽⁶⁾	124	0.2%	199	0.4%	87	0.2%	410	0.8%	76%		2.7%		
Total	21,816	43.0%	11,533	22.8%	17,331	34.2%	50,680	100.0%	70%	67%	100.0%	100.0%	
Other residential mortgage ⁽⁷⁾	4,228		2,434				6,662						
Total	26,044	45.4%	13,967	24.4%	17,331	30.2%	57,342	100.0%					

(1) Includes HELOC.

(2) From Q1-2015, property values are updated using Teranet-National Bank sub-indices by area and property type.

(3) Excludes amortization for the HELOC's amortized portion and the US portfolio. From Q1-2015, the remaining amortization period is being disclosed.

(4) LTV is calculated using the outstanding amount and weighted by the outstanding of each loan.

(5) LTV is calculated using the authorized amount and weighted by the authorized amount of each line. Includes both revolving and amortized portions.

(6) Others include : Prince Edward Island, Nova Scotia, Newfoundland and Labrador, Northwest Territories, Yukon and USA.

(7) Includes residential mortgages of 5 units and more and non retail residential mortgages of 1 to 4 units other than Retail. Also includes acquired loans for securitization purposes by the Financial Markets business line.

Geographic Distribution of Gross Loans, Acceptances, Impaired Loans and Individual and Collective Allowances⁽¹⁾

(unaudited) (millions of Canadian dollars)	2016								
	Q3			Q2			Q1		
	Gross loans ⁽²⁾	Impaired loans	Individual and collective allowances	Gross loans ⁽²⁾	Impaired loans	Individual and collective allowances	Gross loans ⁽²⁾	Impaired loans	Individual and collective allowances
Canada									
Residential mortgage ⁽³⁾	56,968	80	13	55,394	86	11	54,668	81	10
Qualifying revolving retail ⁽⁴⁾	4,146	17	10	4,073	18	10	4,045	18	11
Other retail ⁽⁵⁾	9,756	46	27	9,682	48	28	9,653	51	28
Non Retail ⁽⁶⁾	50,505	305	149	49,739	366	170	47,859	281	149
	121,375	448	199	118,888	518	219	116,225	431	198
United States									
Residential mortgages ⁽³⁾	166	–	–	155	–	–	168	–	–
Qualifying revolving retail ⁽⁴⁾	–	–	–	–	–	–	–	–	–
Other retail ⁽⁵⁾	286	–	–	7	–	–	8	–	–
Non Retail ⁽⁶⁾	2,351	3	2	2,430	3	2	2,323	3	2
	2,803	3	2	2,592	3	2	2,499	3	2
Europe									
Non Retail ⁽⁶⁾	34	–	–	30	–	–	109	–	–
Others									
Residential mortgage ⁽³⁾	689	1	–	–	–	–	–	–	–
Qualifying revolving retail ⁽⁴⁾	1	–	–	–	–	–	–	–	–
Other retail ⁽⁵⁾	108	–	–	–	–	–	–	–	–
Non Retail ⁽⁶⁾	559	–	–	443	–	–	243	–	–
	1,357	1	–	443	–	–	243	–	–
Total	125,569	452	201	121,953	521	221	119,076	434	200

(unaudited) (millions of Canadian dollars)	2015								
	Q4			Q3			Q2		
	Gross loans ⁽²⁾	Impaired loans	Individual and collective allowances	Gross loans ⁽²⁾	Impaired loans	Individual and collective allowances	Gross loans ⁽²⁾	Impaired loans	Individual and collective allowances
Canada									
Residential mortgage ⁽³⁾	53,853	77	10	53,029	73	11	51,283	72	12
Qualifying revolving retail ⁽⁴⁾	4,093	19	11	4,016	20	12	4,009	19	10
Other retail ⁽⁵⁾	9,505	51	28	9,362	54	29	9,192	53	28
Non Retail ⁽⁶⁾	47,148	307	152	45,870	299	141	44,043	299	145
	114,599	454	201	112,277	446	193	108,527	443	195
United States									
Residential mortgages ⁽³⁾	151	–	–	145	–	–	128	–	–
Qualifying revolving retail ⁽⁴⁾	–	–	–	–	–	–	–	–	–
Other retail ⁽⁵⁾	7	–	–	6	–	–	5	–	–
Non Retail ⁽⁶⁾	804	3	2	786	3	2	603	3	2
	962	3	2	937	3	2	736	3	2
Europe									
Non Retail ⁽⁶⁾	39	–	–	37	–	–	32	–	–
Others									
Non Retail ⁽⁶⁾	207	–	–	100	–	–	90	–	–
Total	115,807	457	203	113,351	449	195	109,385	446	197

(1) Geographic information based on borrower address (country).

(2) Gross loans comprise securitized assets.

(3) Includes Retail residential mortgages comprising one to four units (Basel definition) and HELOC.

(4) Includes line of credit and credit card receivables.

(5) Includes consumer loans, and other personal loans but excludes SME retail.

(6) Non Retail portfolio includes SME-Retail loans.



Impaired Loans by Sector

(unaudited) (millions of Canadian dollars)

	2016				2015				2014			
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	
Gross Impaired Loans												
Personal and Commercial												
Retail	134	141	140	140	140	142	135	134	124	122	126	
Commercial	302	362	278	303	295	287	237	336	271	279	274	
Wealth Management	9	12	10	8	8	5	5	4	4	4	5	
Financial Markets												
Corporate	6	6	6	6	6	12	12	12	12	12	12	
Other	1	-	-	-	-	-	-	-	-	-	-	
Total gross impaired loans	452	521	434	457	449	446	389	486	411	417	417	
As a % of loans and acceptances	0.36%	0.43%	0.36%	0.39%	0.40%	0.41%	0.36%	0.46%	0.40%	0.41%	0.42%	

	2016				2015				2014			
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	
Net Impaired Loans												
Personal and Commercial												
Retail	88	96	93	92	89	93	88	88	81	78	83	
Commercial	157	197	134	157	160	153	103	158	101	111	109	
Wealth Management	5	7	7	5	5	3	3	2	2	2	2	
Financial Markets												
Corporate	-	-	-	-	-	-	-	-	-	-	-	
Other	1	-	-	-	-	-	-	-	-	-	-	
Impaired loans, net of allowances	251	300	234	254	254	249	194	248	184	191	194	
Sectoral allowance on non-impaired loans - Oil & Gas	(213)	(250)	-	-	-	-	-	-	-	-	-	
Collective allowance on non-impaired loans	(366)	(366)	(366)	(366)	(366)	(366)	(366)	(366)	(366)	(366)	(366)	
Total impaired loans, net of total allowances	(328)	(316)	(132)	(112)	(112)	(117)	(172)	(118)	(182)	(175)	(172)	
As a % of loans and acceptances	-0.3%	-0.3%	-0.1%	-0.1%	-0.1%	-0.1%	-0.2%	-0.1%	-0.2%	-0.2%	-0.2%	



Formation of Gross Impaired Loans and Allowance for Credit Losses

(unaudited) (millions of Canadian dollars)

Formation of Gross Impaired Loans ⁽¹⁾ (by sector)	2016			2015				2014				YTD		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2016	2015	2015	2014
Opening balance	521	434	457	449	446	389	486	411	417	417	395	457	486	486	395
Write-offs															
Personal and Commercial															
Retail	(18)	(20)	(23)	(23)	(18)	(21)	(21)	(19)	(18)	(19)	(20)	(61)	(60)	(83)	(76)
Commercial	(66)	(5)	(20)	(11)	(16)	(15)	(62)	(14)	(10)	(10)	(3)	(91)	(93)	(104)	(37)
Wealth Management	(2)	(1)	(2)	(1)	(1)	(1)	(1)	(2)	(1)	(1)	(1)	(5)	(3)	(4)	(5)
Financial Markets															
Corporate	-	-	-	-	(6)	-	-	-	-	-	-	-	(6)	(6)	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total write-offs	(86)	(26)	(45)	(35)	(41)	(37)	(84)	(35)	(29)	(30)	(24)	(157)	(162)	(197)	(118)
Formation															
Personal and Commercial															
Retail	11	21	23	23	16	28	22	29	20	15	36	55	66	89	100
Commercial	6	89	(5)	19	24	65	(37)	79	2	15	9	90	52	71	105
Wealth Management	(1)	3	4	1	4	1	2	2	1	-	1	6	7	8	4
Financial Markets															
Corporate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	1	-	-	-	-	-	-	-	-	-	-	1	-	-	-
Total formation	17	113	22	43	44	94	(13)	110	23	30	46	152	125	168	209
Closing balance	452	521	434	457	449	446	389	486	411	417	417	452	449	457	486

Formation of Gross Impaired Loans (by activity)	2016			2015				2014				YTD		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2016	2015	2015	2014
Opening balance	521	434	457	449	446	389	486	411	417	417	395	457	486	486	395
Classified as impaired during the period	204	211	145	135	149	187	107	196	142	139	127	560	443	578	604
Transferred to not impaired during the period	(6)	(6)	(3)	(5)	(7)	(8)	(3)	(4)	(6)	(7)	(2)	(15)	(18)	(23)	(19)
Net repayments	(158)	(66)	(91)	(64)	(78)	(62)	(100)	(63)	(88)	(77)	(57)	(315)	(240)	(304)	(285)
Write-offs	(104)	(45)	(64)	(53)	(60)	(54)	(97)	(50)	(48)	(48)	(40)	(213)	(211)	(264)	(186)
Recoveries of loans previously written off	(6)	(5)	(4)	(5)	(5)	(7)	(5)	(3)	(4)	(5)	(5)	(15)	(17)	(22)	(17)
Disposals of loans	-	-	-	-	-	-	(1)	(1)	(2)	(2)	(1)	-	(1)	(1)	(6)
Exchange and other movements	1	(2)	(6)	-	4	1	2	-	-	-	-	(7)	7	7	-
Closing balance	452	521	434	457	449	446	389	486	411	417	417	452	449	457	486

Allowance for Credit Losses	2016			2015				2014				YTD		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2016	2015	2015	2014
Allowances at beginning	837	566	569	561	563	561	604	593	592	589	578	569	604	604	578
Write-offs	(110)	(50)	(68)	(58)	(65)	(61)	(103)	(54)	(54)	(54)	(47)	(228)	(229)	(287)	(209)
Recoveries of amounts written off in previous years	8	5	5	5	6	5	5	7	4	4	6	18	16	21	21
Charge to income statement (provision for credit losses) ⁽²⁾	45	317	63	61	56	57	54	57	49	51	51	425	167	228	208
Disposal of loans	-	-	-	-	-	-	1	1	2	2	1	-	1	1	6
Exchange and other movements	-	(1)	(3)	-	1	1	-	-	-	-	-	(4)	2	2	-
Allowances at end	780	837	566	569	561	563	561	604	593	592	589	780	561	569	604

(1) Credit card receivables are not included.

(2) During the second quarter of 2016, a \$250 million sectoral provision for credit losses was recorded for producers and service companies in the oil and gas sector.



Provisions for Credit Losses

(unaudited) (millions of Canadian dollars)	2016			2015				2014				YTD		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2016	2015	2015	2014
Personal and Commercial															
Retail	17	17	20	19	19	21	22	19	18	18	21	54	62	81	76
Credit card	20	21	21	21	21	22	17	17	21	22	19	62	60	81	79
Commercial ⁽¹⁾	7	277	21	20	15	13	15	20	9	11	10	305	43	63	50
Wealth Management	1	2	1	1	1	1	–	1	1	–	1	4	2	3	3
Financial Markets															
Corporate	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total	45	317	63	61	56	57	54	57	49	51	51	425	167	228	208

(1) During the second quarter of 2016, a \$250 million sectoral provision for credit losses was recorded for producers and service companies in the oil and gas sector.



Regulatory Capital and Capital Ratios under Basel III⁽¹⁾

		2016			2015			
		Q3	Q2	Q1	Q4	Q3	Q2	Q1
		All-in basis						
(unaudited) (millions of Canadian dollars)								
Common Equity Tier 1 capital: instruments and reserves								
1	Directly issued qualifying common share capital plus related contributed surplus ⁽²⁾	2,663	2,689	2,691	2,681	2,375	2,382	2,365
2	Retained earnings	6,683	6,530	6,593	6,705	6,500	6,231	5,957
3	Accumulated other comprehensive income and other reserves	217	145	91	145	234	304	362
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	7	–	–	–	–	–	–
6	Common Equity Tier 1 capital before regulatory adjustments	9,570	9,364	9,375	9,531	9,109	8,917	8,684
Regulatory adjustments to Common Equity Tier 1 capital								
7	Prudential valuation adjustments	–	–	–	–	–	–	–
8	Goodwill (net of related tax liability)	1,661	1,545	1,557	1,536	1,519	1,439	1,495
9	Intangible assets other than mortgage-servicing rights	977	954	898	908	905	895	891
11	Accumulated other comprehensive income related to cash flow hedges	165	160	124	123	94	149	116
12	Shortfall of total provisions to expected losses	–	–	12	–	–	3	–
14	Gains (losses) due to changes in own credit risk on fair valued liabilities	(2)	(1)	28	5	–	(1)	20
15	Defined benefit pension plan assets (net of related tax liability)	8	30	13	154	98	78	3
16	Investments in own shares (if not already netted off contributed surplus on reported balance sheet)	3	7	–	4	5	10	–
22	Amount exceeding the 15% threshold	–	–	–	–	–	–	–
23	of which: significant investments in the common stock of financials	–	–	–	–	–	–	–
25	of which: deferred tax assets arising from temporary differences	–	–	–	–	–	–	–
26	Other deductions or regulatory adjustments to CET1 as determined by OSFI (including regulatory adjustments in respect of own use property)	–	–	–	–	–	–	–
28	Total regulatory adjustments to Common equity Tier 1	2,812	2,695	2,632	2,730	2,621	2,573	2,525
29	Common Equity Tier 1 capital (CET1)	6,758	6,669	6,743	6,801	6,488	6,344	6,159
Additional Tier 1 capital: instruments								
30	Directly issued qualifying Additional Tier 1 instruments plus related contributed surplus ⁽²⁾	1,450	1,050	1,050	650	650	650	650
31	of which: classified as equity under applicable accounting standards	1,450	1,050	1,050	650	650	650	650
32	of which: classified as liabilities under applicable accounting standards	–	–	–	–	–	–	–
33	Directly issued capital instruments subject to phase out from Additional Tier 1 ⁽²⁾⁽³⁾	950	1,162	1,161	1,175	1,348	1,348	1,348
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	1	–	–	–	–	–	–
36	Additional Tier 1 capital before regulatory adjustments	2,401	2,212	2,211	1,825	1,998	1,998	1,998
Additional Tier 1 capital: regulatory adjustments								
41	Other deductions from Tier 1 capital as determined by OSFI	1	1	–	–	–	3	–
41a	of which: Reverse mortgages	1	1	–	–	–	3	–
43	Total regulatory adjustments to Additional Tier 1 capital	1	1	–	–	–	3	–
44	Additional Tier 1 capital (AT1)	2,400	2,211	2,211	1,825	1,998	1,995	1,998
45	Tier 1 capital (T1 = CET1 + AT1)	9,158	8,880	8,954	8,626	8,486	8,339	8,157
Tier 2 capital: instruments and provisions								
47	Directly issued capital instruments subject to phase out from Tier 2 ⁽²⁾⁽⁴⁾	1,009	1,009	1,010	1,008	1,508	1,508	1,520
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	2	–	–	–	–	–	–
50	Collective allowances ⁽⁵⁾	236	275	33	44	33	27	44
51	Tier 2 capital before regulatory adjustments	1,247	1,284	1,043	1,052	1,541	1,535	1,564
Tier 2 capital: regulatory adjustments								
57	Total regulatory adjustments to Tier 2 capital	–	–	–	–	–	–	–
58	Tier 2 capital (T2)	1,247	1,284	1,043	1,052	1,541	1,535	1,564
59	Total capital (TC = T1 + T2)	10,405	10,164	9,997	9,678	10,027	9,874	9,721

(1) As requested by the Office of the Superintendent of Financial Institutions (Canada) (OSFI), all the Domestic Systemically Important Banks (D-SIBs) in Canada must fully apply the Basel III deductions and must disclose the all-in-ratios.

(2) A complete list of capital instruments and their main features is now available on the Bank's website at nbc.ca under *Investor Relations > Capital & Debt Information > Main Features of Regulatory Capital Instruments*.

(3) Figures as at October 31, 2015 include the redemption of Series 20 preferred shares on November 15, 2015.

(4) Figures as at October 31, 2015 include the November 2, 2015 redemption of \$500 million in notes.

(5) During the second quarter of 2016, a \$250 million (\$183 million net of income taxes) sectoral provision for credit losses was recorded for producers and service companies in the oil and gas sector.

Regulatory Capital and Capital Ratios under Basel III⁽¹⁾ (continued)

		2016			2015			
		Q3	Q2	Q1	Q4	Q3	Q2	Q1
(unaudited) (millions of Canadian dollars)		All-in basis						
60a	Common Equity Tier 1 Capital RWA (CET1)	68,530	68,375	69,741	68,835	68,617	67,071	66,264
60b	Tier 1 Capital RWA	68,765	68,604	70,006	69,094	68,883	67,333	66,534
60c	Total capital RWA	68,966	68,800	70,233	69,316	69,111	67,557	66,766
Capital ratios								
61	Common Equity Tier 1 (as a percentage of risk weighted assets)	9.9%	9.8%	9.7%	9.9%	9.5%	9.5%	9.3%
62	Tier 1 (as a percentage of risk weighted assets) ⁽²⁾	13.3%	12.9%	12.8%	12.5%	12.3%	12.4%	12.3%
63	Total capital (as a percentage of risk weighted assets) ^{(2) (3)}	15.1%	14.8%	14.2%	14.0%	14.5%	14.6%	14.6%
64	Institution-specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus G-SIB buffer requirement plus D-SIB buffer requirement expressed as a percentage of risk weighted assets)	8.0%	8.0%	8.0%	7.0%	7.0%	7.0%	7.0%
67	of which: G-SIB buffer requirement	na	na	na	na	na	na	na
67a	of which: D-SIBs buffer requirement	1.0%	1.0%	1.0%	na	na	na	na
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk weighted assets)	9.9%	9.8%	9.7%	9.9%	9.5%	9.5%	9.3%
OSFI all-in target								
69	Common Equity Tier 1 all-in target ratio	8.0%	8.0%	8.0%	7.0%	7.0%	7.0%	7.0%
70	Tier 1 capital all-in target ratio	9.5%	9.5%	9.5%	8.5%	8.5%	8.5%	8.5%
71	Total capital all-in target ratio	11.5%	11.5%	11.5%	10.5%	10.5%	10.5%	10.5%
Amounts below the thresholds for deduction (before risk weighting)								
72	Non-significant investments in the capital of other financial institutions	234	255	198	148	193	200	245
73	Significant investments in the common stock of financial institutions	229	278	321	412	410	297	345
75	Deferred tax assets arising from temporary differences (net of related tax liabilities)	31	24	467	414	427	428	424
Applicable caps on the inclusion of allowance in Tier 2								
76	Allowance eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	65	51	33	35	31	27	25
77	Cap on inclusion of allowance in Tier 2 under standardised approach	81	58	66	68	60	53	47
78	Allowance eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) ⁽⁴⁾	171	224	–	8	2	–	19
79	Cap on inclusion of allowance in Tier 2 under internal ratings-based approach	304	310	317	310	318	316	313
Capital instruments subject to phase-out arrangements (only applicable between Jan 1, 2018 and Jan 1, 2022)								
82	Current cap on AT1 instruments subject to phase out arrangements	1,162	1,162	1,162	1,356	1,356	1,356	1,356
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	–	–	–	–	–	–	–
84	Current cap on T2 instruments subject to phase out arrangements	1,429	1,429	1,429	1,667	1,667	1,667	1,667
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	–	–	–	–	–	–	–
Transitional Capital Disclosure Template		Transitional basis						
29	Common Equity Tier 1 capital (CET1)	7,819	7,710	7,769	8,384	8,005	7,808	7,609
45	Tier 1 capital (T1 = CET1 + AT1)	9,554	9,296	9,355	9,287	9,091	8,930	8,705
59	Total capital (TC = T1 + T2)	10,801	10,580	10,395	10,339	10,632	10,465	10,274
60	Total risk weighted assets	70,132	69,947	71,468	70,806	70,591	69,008	72,038
61	Common Equity Tier 1 (as a percentage of risk weighted assets)	11.2%	11.0%	10.9%	11.8%	11.3%	11.3%	10.6%
62	Tier 1 (as a percentage of risk weighted assets) ⁽²⁾	13.6%	13.3%	13.1%	13.1%	12.9%	12.9%	12.1%
63	Total capital (as a percentage of risk weighted assets) ^{(2) (3)}	15.4%	15.1%	14.6%	14.6%	15.1%	15.2%	14.3%

(1) As requested by the Office of the Superintendent of Financial Institutions (Canada) (OSFI), all the Domestic Systemically Important Banks (D-SIBs) in Canada must fully apply the Basel III deductions and must disclose the all-in-ratios.

(2) Ratios as at October 31, 2015 include the redemption of Series 20 preferred shares on November 15, 2015.

(3) Ratios as at October 31, 2015 include the November 2, 2015 redemption of \$500 million in notes.

(4) During the second quarter of 2016, a \$250 million (\$183 million net of income taxes) sectoral provision for credit losses was recorded for producers and service companies in the oil and gas sector.

Leverage Ratio under Basel III

(unaudited) (millions of Canadian dollars)

		2016			2015			
		Q3	Q2	Q1	Q4	Q3	Q2	Q1
Accounting assets vs. leverage ratio exposure – Transitional basis								
1	Total consolidated assets as per published financial statements	229,896	220,734	219,301	216,090	215,560	207,123	214,474
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory	(76)	(89)	(53)	(59)	(70)	(87)	(77)
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure	–	–	–	–	–	–	–
4	Adjustment for derivative financial instruments ⁽¹⁾	1,348	1,091	567	1,924	3,516	4,178	318
5	Adjustment for securities financing transactions ⁽¹⁾	1,220	1,832	1,826	1,972	1,415	(1,966)	(3,381)
6	Adjustment for off balance-sheet items	20,294	19,996	19,599	19,585	18,745	18,472	17,761
7	Other adjustments	(4,010)	(3,767)	(3,968)	(3,915)	(5,160)	(4,003)	(4,030)
8	Leverage Ratio Exposure (transitional basis)	248,672	239,797	237,272	235,597	234,006	223,717	225,065
Leverage ratio common disclosure								
On-balance sheet exposures								
1	On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures but including collateral)	202,407	193,238	188,359	185,659	180,550	176,215	176,139
2	(Asset amounts deducted in determining Basel III transitional Tier 1 capital)	(2,421)	(2,301)	(2,238)	(2,086)	(2,015)	(1,986)	(1,969)
3	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)	199,986	190,937	186,121	183,573	178,535	174,229	174,170
Derivative exposures								
4	Replacement cost associated with all derivative transactions (i.e., net of eligible cash variation margin)	4,828	6,337	7,318	5,527	7,370	6,152	7,764
5	Add-on amounts for PFE associated with all derivative transactions	6,417	6,272	6,262	6,881	8,217	8,363	7,274
6	Gross up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	–	–	–	–	–	–	–
7	(Deductions of receivables assets for cash variation margin provided in derivative transactions)	–	–	–	–	–	–	–
8	(Exempted CCP-leg of client cleared trade exposures)	–	–	–	–	–	–	–
9	Adjusted effective notional amount of written credit derivatives	1,046	663	518	357	311	281	180
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	–	–	–	–	–	–	–
11	Total derivative exposures (sum of lines 4 to 10)	12,291	13,272	14,098	12,765	15,898	14,796	15,218
Securities financing transaction exposures								
12	Gross SFT assets recognised for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	14,880	13,760	15,628	17,702	19,413	23,887	25,597
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	(1,270)	(246)	(337)	(199)	(729)	(9,547)	(9,570)
14	Counterparty credit risk (CCR) exposure for SFTs	2,490	2,078	2,163	2,171	2,144	1,880	1,889
15	Agent transaction exposures	–	–	–	–	–	–	–
16	Total securities financing transaction exposures (sum of lines 12 to 15)	16,100	15,592	17,454	19,674	20,828	16,220	17,916
Other off-balance sheet exposures								
17	Off-balance sheet exposure at gross notional amount	57,378	57,018	55,485	55,438	53,848	52,892	52,948
18	(Adjustments for conversion to credit equivalent amounts)	(37,084)	(37,022)	(35,886)	(35,853)	(35,103)	(34,420)	(35,187)
19	Off-balance sheet items (sum of lines 17 and 18)	20,294	19,996	19,599	19,585	18,745	18,472	17,761
Capital and Total Exposures - Transitional Basis								
20	Tier 1 capital ⁽²⁾	9,554	9,296	9,355	9,287	9,091	8,930	8,705
21	Total Exposures (sum of lines 3, 11, 16 and 19)	248,671	239,797	237,272	235,597	234,006	223,717	225,065
Leverage Ratio – Transitional Basis								
22	Basel III leverage ratio	3.8%	3.9%	3.9%	3.9%	3.9%	4.0%	3.9%
All-in basis (Required by OSFI)								
23	Tier 1 capital – All-in basis ⁽²⁾	9,158	8,880	8,954	8,626	8,486	8,339	8,157
24	(Regulatory adjustments)	(2,816)	(2,697)	(2,604)	(2,726)	(2,620)	(2,577)	(2,506)
25	Total Exposures	248,276	239,401	236,906	234,957	233,401	223,126	224,528
26	Leverage ratio – All-in basis	3.7%	3.7%	3.8%	3.7%	3.6%	3.7%	3.6%

(1) Adjustments due to differences between accounting and regulatory netting standards.

(2) Figures as at October 31, 2015 include the redemption of Series 20 preferred shares on November 15, 2015.



Capital Adequacy under Basel III⁽¹⁾

	2016						2015					
	Q3					Capital requirement ⁽²⁾	Q2	Q1	Q4			
	Exposure at default	Risk-weighted assets			Total		Q3	Q2	Q1	Risk-weighted assets		
(unaudited) (millions of Canadian dollars)	Standardized	AIRB Approach	Other	Total								
Credit risk												
Retail												
Residential mortgages	47,567	624	4,824	–	5,448	436	5,027	5,265	4,975	4,823	4,920	4,692
Qualifying revolving retail	5,692	–	1,227	–	1,227	98	1,152	1,011	1,036	973	1,017	1,003
Other retail	15,306	1,966	4,908	–	6,874	550	6,705	6,692	6,651	6,507	5,589	5,049
Non-retail												
Corporate	57,548	2,257	23,744	–	26,001	2,080	26,869	27,196	26,662	26,486	25,683	24,155
Sovereign	28,045	193	656	–	849	68	580	658	629	578	633	550
Financial institutions	4,303	360	1,011	–	1,371	109	1,315	1,209	974	835	746	845
Banking book equity ⁽³⁾	624	–	624	–	624	50	595	580	593	578	633	589
Securitization	3,177	–	785	–	785	63	781	795	798	755	1,582	2,291
Other assets	27,291	–	–	3,700	3,700	296	3,495	3,842	4,252	4,213	4,754	5,202
Counterparty credit risk												
Corporate	6,853	58	61	–	119	10	91	94	96	102	69	80
Sovereign	15,257	–	18	–	18	1	17	14	22	16	13	6
Financial institutions	58,759	–	1,683	–	1,683	135	1,204	1,415	1,402	1,756	1,477	1,423
Trading portfolio	9,683	189	2,307	–	2,496	199	2,659	2,897	2,774	3,765	3,572	3,743
Credit valuation adjustment charge ⁽⁴⁾		2,145	–	–	2,145	172	2,090	2,423	2,367	2,434	2,395	2,475
Regulatory scaling factor		–	2,508	–	2,508	201	2,570	2,593	2,512	2,577	2,511	2,430
Total - Credit risk	280,105	7,792	44,356	3,700	55,848	4,468	55,150	56,684	55,743	56,398	55,594	54,533
Market risk												
VaR			1,097	–	1,097	88	1,319	1,266	1,262	976	731	693
Stressed VaR			1,512	–	1,512	121	1,972	1,707	1,875	1,225	953	1,086
Interest-rate specific risk		682	–	–	682	54	680	806	828	920	864	1,099
Total - Market risk		682	2,609	–	3,291	263	3,971	3,779	3,965	3,121	2,548	2,878
Operational risk		9,391	–	–	9,391	751	9,254	9,278	9,127	9,098	8,929	8,853
Total	280,105	17,865	46,965	3,700	68,530	5,482	68,375	69,741	68,835	68,617	67,071	66,264
Capital ratio under Basel III												
Common Equity Tier 1 (CET1)					9.9%		9.8%	9.7%	9.9%	9.5%	9.5%	9.3%
Tier 1 ⁽⁵⁾					13.3%		12.9%	12.8%	12.5%	12.3%	12.4%	12.3%
Total ⁽⁵⁾⁽⁶⁾					15.1%		14.8%	14.2%	14.0%	14.5%	14.6%	14.6%
Leverage ratio under Basel III					3.7%		3.7%	3.8%	3.7%	3.6%	3.7%	3.6%

(1) Figures are presented in an "all-in" basis.

(2) The capital requirement is equal to 8% of risk-weighted assets.

(3) Calculated using the simple risk-weight method.

(4) Calculated based on CET1 risk-weighted assets.

(5) Ratios as at October 31, 2015 include the redemption of Series 20 preferred shares on November 15, 2015.

(6) Ratios as at October 31, 2015 include the November 2, 2015 redemption of \$500 million in notes.