

National Bank increases the dividend of its common shares

Montreal, December 1, 2017 – National Bank of Canada's (TSX: NA) Board of Directors declared an increase of the dividend on its common shares from \$0.58 to \$0.60 per common share for the quarter ending January 31, 2018. This dividend will be payable on February 1, 2018 to holders of record of common shares on December 27, 2017.

The Board of Directors also declared quarterly dividends on the following series of first preferred shares. These dividends are payable on February 15, 2018 to preferred shareholders of record on January 5, 2018.

Series	Ticker symbol (TSX)	Dividend number	Dividends per share
30	NA.PR.S	No. 16	\$0.25625
32	NA.PR.W	No. 13	\$0.24375
34	NA.PR.X	No. 8	\$0.35
36	NA.PR.A	No. 6	\$0.3375
38	NA.PR.C	No. 2	\$0.278125

The above-mentioned dividends on the common and preferred shares are designated as eligible dividends for the purposes of the *Income Tax Act* (Canada) and any similar applicable provincial legislation.

Eligible shareholders may elect to have their cash dividend reinvested, free of charge, in common shares in accordance with the Bank's Dividend Reinvestment and Share Purchase Plan. For more information, please contact Computershare Trust Company of Canada at 1-888-838-1407. Beneficial or non-registered common and preferred shareholders must contact their financial institution or broker for instructions on how to participate in such Plan.

About National Bank of Canada

With \$246 billion in assets as at October 31, 2017, [National Bank of Canada](http://www.nbc.ca), together with its subsidiaries, forms one of Canada's leading integrated financial groups. It has more than 21,000 employees in knowledge-intensive positions and has been recognized numerous times as a top employer and for its commitment to diversity. Its securities are listed on the Toronto Stock Exchange (TSX: NA). Follow the Bank's activities at nbc.ca or via social media such as [Facebook](https://www.facebook.com/nbc.ca), [LinkedIn](https://www.linkedin.com/company/nbc-ca) and [Twitter](https://twitter.com/nbc_ca).

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