



SUPPLEMENTARY FINANCIAL INFORMATION

FIRST QUARTER 2017

(unaudited)

For more information:

Ghislain Parent, Chief Financial Officer and Executive Vice-President Finance and Treasury, Tel: 514 394-6807

Jean Dagenais, Senior Vice-President Finance, Tel: 514 394-6233

Linda Boulanger, Vice-President Investor Relations, Tel: 514 394-0296

Claude Breton, Vice-President Public Affairs, Tel: 514 394-8644

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Notes to users

- 1) The quantitative information in this document has been prepared in accordance with International Financial Reporting Standards (IFRS) and should be read in conjunction with the Report to Shareholders for all quarters of 2017. This supplementary financial information (SFI) is unaudited and should be read in conjunction with the 2016 Annual Report (including audited consolidated financial statements and accompanying management's discussion and analysis). Additional financial information is also available through our quarterly investor presentations as well as the quarterly conference call webcast. All amounts are in millions of Canadian dollars, unless otherwise stated.
- 2) Information related to regulatory capital as well as Pillar III and risk disclosures required by the Enhanced Disclosure Task Force is provided in the document entitled *Supplementary Regulatory Capital Disclosure*, which is available on the Bank's website at nbc.ca.
- 3) The Bank uses certain financial measures that do not comply with IFRS, as issued by the International Accounting Standards Board (IASB) when assessing its results and measuring Bank-wide performance. Securities regulators require companies to caution readers that net income and any other measurements adjusted using non-IFRS criteria have not standard meaning under IFRS and cannot be easily compared with similar measurements used by other companies.
- 4) The Bank uses the taxable equivalent basis to calculate net interest income, non-interest income and income taxes. This calculation method consists of grossing up certain tax-exempt income (particularly dividends) by the income tax that would have been otherwise payable.
- 5) The presentation of segment disclosures is consistent with the presentation adopted by the Bank for the fiscal year beginning November 1, 2016. This presentation reflects the fact that the activities of subsidiary Credigy Ltd., which had previously been presented in the Financial Markets segment, and that the activities of subsidiary Advanced Bank of Asia Limited (ABA Bank) and of other international investments, which had previously been presented in the Other heading, are now presented in the U.S. Specialty Finance and International (USSF&I) segment. The Bank made this change to better align the monitoring of its activities with its management structure.



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Highlights

(unaudited) (millions of Canadian dollars, except per share amounts)	2017	2016				2015				YTD		Full Year	
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016	2016	2015
Net income	497	307	478	210	261	347	453	404	415	497	261	1,256	1,619
Earnings per share - basic	1.35	0.79	1.32	0.52	0.68	0.96	1.29	1.14	1.17	1.35	0.68	3.31	4.56
- diluted	1.34	0.78	1.31	0.52	0.67	0.95	1.28	1.13	1.16	1.34	0.67	3.29	4.51
Return on common shareholders' equity	18.4%	11.0%	18.7%	7.7%	9.5%	13.6%	18.8%	17.6%	17.8%	18.4%	9.5%	11.7%	16.9%

Excluding specified items

Net income	502	463	486	237	427	417	444	411	410	502	427	1,613	1,682
Earnings per share - basic	1.37	1.25	1.35	0.61	1.18	1.17	1.27	1.16	1.15	1.37	1.18	4.38	4.75
- diluted	1.35	1.24	1.33	0.60	1.17	1.16	1.25	1.15	1.14	1.35	1.17	4.35	4.70
Return on common shareholders' equity	18.6%	17.4%	19.0%	8.9%	16.6%	16.6%	18.4%	17.9%	17.5%	18.6%	16.6%	15.5%	17.6%
Efficiency ratio (taxable equivalent basis)	56.5%	58.5%	57.9%	57.8%	58.6%	59.0%	58.0%	58.7%	58.7%	56.5%	58.6%	58.2%	58.6%
Effective tax rate (taxable equivalent basis)	26.4%	25.2%	23.2%	25.7%	25.2%	23.2%	25.6%	26.7%	25.2%	26.4%	25.2%	24.7%	25.2%

Total assets	234,119	232,206	229,896	220,734	219,301	216,090	215,560	207,123	214,474	234,119	219,301	232,206	216,090
Average loans and BA's	126,191	125,005	122,267	119,422	117,325	113,427	110,062	106,581	104,820	126,191	117,325	121,013	108,740
Average assets	246,060	243,284	237,447	230,593	232,213	228,613	221,644	222,931	218,530	246,060	232,213	235,913	222,929
Average common shareholders' equity	9,886	9,631	9,484	9,379	9,533	9,224	9,001	8,783	8,587	9,886	9,533	9,524	8,898
Number of common shares outstanding (thousands)	340,810	338,053	336,826	337,418	337,535	337,236	330,001	330,141	329,860	340,810	337,535	338,053	337,236
Weighted average number of common shares outstanding (thousands)	339,476	337,882	337,553	337,329	337,074	331,459	329,527	329,275	328,880	339,476	337,074	337,460	329,790
Weighted average diluted number of common shares outstanding (thousands)	343,270	341,018	340,196	339,530	339,265	334,138	333,127	332,849	332,925	343,270	339,265	339,895	333,139
Gross impaired loans	442	492	452	521	434	457	449	446	389	442	434	492	457
Gross impaired loans/common equity-goodwill+allowances	5.34%	6.25%	5.80%	6.67%	5.73%	5.88%	6.11%	6.21%	5.60%	5.34%	5.73%	6.25%	5.88%
Impaired loans, net of individual and collective allowances	(344)	(289)	(328)	(316)	(132)	(112)	(112)	(117)	(172)	(344)	(132)	(289)	(112)
as a % of net loans and bankers' acceptances	-0.3%	-0.2%	-0.3%	-0.3%	-0.1%	-0.1%	-0.1%	-0.1%	-0.2%	-0.3%	-0.1%	-0.2%	-0.1%
Dividends declared per common share	0.56	0.55	0.55	0.54	0.54	0.52	0.52	0.50	0.50	0.56	0.54	2.18	2.04
Dividend payout (trailing 4 quarters) excl. specified items	48.0%	49.7%	49.9%	50.1%	43.5%	42.9%	41.9%	42.5%	41.8%	48.0%	43.5%	49.7%	42.9%
Book value per common share	29.51	28.52	28.39	27.75	27.77	28.26	27.60	27.01	26.33	29.51	27.77	28.52	28.26
Share price - High	56.60	47.88	46.65	45.56	44.11	46.33	50.01	49.15	55.06	56.60	44.11	47.88	55.06
Share price - Low	46.83	44.14	40.98	35.95	35.83	40.75	43.78	45.02	44.21	46.83	35.83	35.83	40.75
Share price - Close	56.17	47.88	44.71	44.84	39.97	43.31	45.74	48.75	44.21	56.17	39.97	47.88	43.31
Number of registered shareholders	21,776	21,966	22,019	22,110	22,120	22,152	22,221	22,318	22,370	21,776	22,120	21,966	22,152
Capital ratios under Basel III ⁽¹⁾													
Common Equity Tier 1 (CET1)	10.6%	10.1%	9.9%	9.8%	9.7%	9.9%	9.5%	9.5%	9.3%	10.6%	9.7%	10.1%	9.9%
Tier 1 ⁽²⁾	14.1%	13.5%	13.3%	12.9%	12.8%	12.5%	12.3%	12.4%	12.3%	14.1%	12.8%	13.5%	12.5%
Total ⁽²⁾⁽³⁾	15.9%	15.3%	15.1%	14.8%	14.2%	14.0%	14.5%	14.6%	14.6%	15.9%	14.2%	15.3%	14.0%
Leverage ratio under Basel III ⁽¹⁾⁽⁴⁾	3.8%	3.7%	3.7%	3.7%	3.8%	3.7%	3.6%	3.7%	3.6%	3.8%	3.8%	3.7%	3.7%
Liquidity coverage ratio (LCR) ⁽⁴⁾	139%	134%	137%	135%	135%	131%	128%	122%		139%	135%	134%	131%

(1) The ratios are calculated using the "all-in" methodology.

(2) The ratios as at October 31, 2015 include the redemption of the Series 20 preferred shares on November 15, 2015.

(3) The ratio as at October 31, 2015 includes the November 2, 2015 redemption of \$500 million in notes.

(4) The ratios came into effect on January 1, 2015.



Shareholders' Information

(unaudited)

Credit Rating - Long-term senior debt	2017	2016				2015			
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Moody's	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3
Standard & Poor's	A	A	A	A	A	A	A	A	A
DBRS	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)	AA (low)
Fitch	A+	A+	A+	A+	A+	A+	A+	A+	A+

Valuation	2017	2016	2015	2014	2013	2012	2011	2010	2009
Market Capitalization (in millions of Canadian dollars)	19,143	16,186	15,059	15,130	13,491	14,606	15,094	16,094	14,583
P/E Ratio (trailing 4 Quarters)	14.22	14.60	12.96	13.11	9.92	9.58	10.23	11.21	10.00
Market price/Book value	1.90	1.68	1.57	1.62	1.44	1.53	1.66	1.80	1.68
Dividend yield (annualized)	3.99%	4.59%	4.92%	4.82%	5.40%	4.80%	4.55%	4.10%	4.52%

Other Information	2017	2016	2015	2014	2013	2012	2011	2010	2009
Number of employees									
Canada	19,268	19,790	19,860	19,597	19,582	19,651	19,955	20,046	20,031
Outside of Canada	2,030	1,980	1,871	508	532	538	547	613	660
Total	21,298	21,770	21,731	20,105	20,114	20,189	20,502	20,659	20,691
Number of employees (full-time equivalent)									
Canada	18,140	18,620	18,731	18,471	18,425	18,488	18,811	18,837	18,948
Outside of Canada	2,030	1,980	1,871	508	532	538	547	613	660
Total	20,170	20,600	20,602	18,979	18,957	19,026	19,358	19,450	19,608
Number of branches in Canada	448	450	453	453	453	452	452	452	452
Number of ATM'S in Canada	941	938	937	935	932	930	931	933	931

	Ticker Symbol
Common Shares	NA
First Preferred Shares	
Series 28	NA.PR.Q
Series 30	NA.PR.S
Series 32	NA.PR.W
Series 34	NA.PR.X
Series 36	NA.PR.A

The Common Shares of the Bank as well as the First Preferred Series 28, Series 30, Serie 32, Series 34 and Series 36 are listed on the TSX.



Detailed Information on Income

	2017	2016				2015				YTD		Full Year	
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016	2016	2015
(unaudited) (millions of Canadian dollars) (taxable equivalent basis)													
Net interest income	866	831	831	790	771	767	747	780	734	866	771	3,223	3,028
Non-interest income	839	793	774	712	573	702	824	764	739	839	573	2,852	3,029
Total revenues	1,705	1,624	1,605	1,502	1,344	1,469	1,571	1,544	1,473	1,705	1,344	6,075	6,057
Non-interest expenses	969	1,159	937	876	903	960	906	936	863	969	903	3,875	3,665
Provisions for credit losses	60	59	45	317	63	61	56	57	54	60	63	484	228
Income before income taxes	676	406	623	309	378	448	609	551	556	676	378	1,716	2,164
Income taxes	179	99	145	99	117	101	156	147	141	179	117	460	545
Net income	497	307	478	210	261	347	453	404	415	497	261	1,256	1,619
Non-controlling interests	19	18	18	17	22	19	17	16	18	19	22	75	70
Net income attributable to the Bank's shareholders	478	289	460	193	239	328	436	388	397	478	239	1,181	1,549
Effective tax rate	26.5%	24.4%	23.3%	32.0%	31.0%	22.5%	25.6%	26.7%	25.4%	26.5%	31.0%	26.8%	25.2%
Dividends on preferred shares	19	23	14	16	8	11	11	11	12	19	8	61	45
Dividends on common shares	191	186	186	182	182	171	172	164	165	191	182	736	672
Number of common shares (avg.)(thousands)	339,476	337,882	337,553	337,329	337,074	331,459	329,527	329,275	328,880	339,476	337,074	337,460	329,790

(unaudited) (millions of Canadian dollars)
(taxable equivalent basis)

Excluding specified items													
Net interest income	866	833	833	793	773	773	752	784	739	866	773	3,232	3,048
Non-interest income	841	799	777	714	757	700	801	713	720	841	757	3,047	2,934
Total revenues	1,707	1,632	1,610	1,507	1,530	1,473	1,553	1,497	1,459	1,707	1,530	6,279	5,982
Non-interest expenses	965	954	932	871	896	869	900	879	857	965	896	3,653	3,505
Provisions for credit losses	60	59	45	317	63	61	56	57	54	60	63	484	228
Income before income taxes	682	619	633	319	571	543	597	561	548	682	571	2,142	2,249
Income taxes	180	156	147	82	144	126	153	150	138	180	144	529	567
Net income	502	463	486	237	427	417	444	411	410	502	427	1,613	1,682
Non-controlling interests	19	18	18	17	22	19	17	16	18	19	22	75	70
Net income attributable to the Bank's shareholders	483	445	468	220	405	398	427	395	392	483	405	1,538	1,612
Effective tax rate	26.4%	25.2%	23.2%	25.7%	25.2%	23.2%	25.6%	26.7%	25.2%	26.4%	25.2%	24.7%	25.2%
Dividends on preferred shares	19	23	14	16	8	11	11	11	12	19	8	61	45
Dividends on common shares	191	186	186	182	182	171	172	164	165	191	182	736	672
Number of common shares (avg.)(thousands)	339,476	337,882	337,553	337,329	337,074	331,459	329,527	329,275	328,880	339,476	337,074	337,460	329,790

(taxable equivalent basis)

Net interest income	68	53	48	75	55	64	61	123	63	68	55	231	311
Non-interest income	4	2	-	2	-	-	-	-	-	4	-	4	-
Income taxes	72	55	48	77	55	64	61	123	63	72	55	235	311

Net income by segment Excluding specified items													
Personal and Commercial	213	191	199	(13)	180	183	193	164	171	213	180	557	711
Wealth Management	106	92	87	84	84	75	82	84	81	106	84	347	322
Financial Markets	183	176	156	149	149	144	187	167	169	183	149	630	667
U.S. Specialty Finance and International (USSF&I)	38	21	64	22	40	22	16	8	8	38	40	147	54
Other	(38)	(17)	(20)	(5)	(26)	(7)	(34)	(12)	(19)	(38)	(26)	(68)	(72)



Results of Operations as a %; Selected B/S items; AUA & AUM

(unaudited) (taxable equivalent basis) (Excluding specified items)	2017	2016				2015				YTD		Full Year	
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016	2016	2015
Total revenues	2.75	2.67	2.70	2.66	2.62	2.56	2.78	2.75	2.65	2.75	2.62	2.66	2.68
Non-interest expenses	1.56	1.56	1.56	1.54	1.54	1.51	1.61	1.62	1.56	1.56	1.54	1.55	1.57
Provisions for credit losses	0.10	0.10	0.08	0.56	0.11	0.11	0.10	0.10	0.10	0.10	0.11	0.21	0.10
Income taxes	0.29	0.26	0.25	0.14	0.25	0.22	0.27	0.28	0.25	0.29	0.25	0.22	0.25
Non-controlling interests	0.03	0.03	0.03	0.03	0.04	0.03	0.03	0.03	0.03	0.03	0.04	0.03	0.03
Net income attributable to the Bank's shareholders	0.78	0.73	0.78	0.39	0.69	0.69	0.76	0.73	0.71	0.78	0.69	0.65	0.72
Prime rate	2.70%	2.70%	2.70%	2.70%	2.70%	2.70%	2.83%	2.85%	2.99%	2.70%	2.70%	2.70%	2.84%
CDOR	0.91%	0.88%	0.89%	0.88%	0.85%	0.77%	0.94%	0.99%	1.25%	0.91%	0.85%	0.88%	0.99%
Spread	1.79%	1.82%	1.81%	1.82%	1.85%	1.93%	1.89%	1.86%	1.74%	1.79%	1.85%	1.82%	1.86%

Selected average Consolidated balance sheet items (millions of Canadian dollars)

Securities	67,166	66,675	61,035	57,686	57,675	57,618	56,938	58,451	57,002	67,166	57,675	60,784	57,494
Securities purchased under reverse repurchase agreements and securities borrowed	18,251	18,360	18,964	19,086	19,743	23,551	24,185	25,832	28,887	18,251	19,743	19,038	25,610
Loans and BA's	126,191	125,005	122,267	119,422	117,325	113,427	110,062	106,581	104,820	126,191	117,325	121,013	108,740
Average earning assets	219,238	216,781	208,086	202,625	200,122	198,461	193,715	193,070	192,389	219,238	200,122	206,927	194,419
Average assets	246,060	243,284	237,447	230,593	232,213	228,613	221,644	222,931	218,530	246,060	232,213	235,913	222,929
Average deposits	150,336	147,741	142,243	139,166	142,178	135,382	129,872	127,715	124,846	150,336	142,178	142,852	129,468
Common shares (Balance)	2,763	2,645	2,592	2,620	2,623	2,614	2,313	2,323	2,313	2,763	2,645	2,645	2,614
Common shareholders' equity	9,886	9,631	9,484	9,379	9,533	9,224	9,001	8,783	8,587	9,886	9,533	9,524	8,898

Assets under administration and under management (millions of Canadian dollars)

Assets under administration	352,926	341,047	332,231	316,262	302,832	308,396	314,933	318,019	312,695
Assets under management									
Individual	28,879	27,589	26,728	24,687	23,946	23,614	29,213	27,802	26,646
Mutual funds	29,431	28,706	28,068	26,707	25,515	25,783	20,899	20,625	19,849
	58,310	56,295	54,796	51,394	49,461	49,397	50,112	48,427	46,495
Assets under administration and under management	411,236	397,342	387,027	367,656	352,293	357,793	365,045	366,446	359,190



Segment Disclosures (excluding specified items)

(unaudited) (millions of Canadian dollars)
(taxable equivalent basis)

	2017					2016					2015					YTD		Full Year	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2017	2016	2016	2015	
Personal and Commercial																			
Net interest income	510	471	497	502	485	447	476	481	456	447	476	481	456	510	485	1,955	1,860		
Non-interest income	245	239	242	237	239	236	255	240	236	255	236	240	236	245	239	945	967		
Total revenues	755	718	739	739	724	712	731	721	692	731	731	721	692	755	724	2,900	2,827		
Non-interest expenses	412	401	422	423	416	403	412	411	404	412	412	411	404	412	416	1,662	1,630		
Provisions for credit losses	52	315	44	54	62	56	55	60	54	55	60	55	54	52	62	475	225		
Income before income taxes	291	246	273	262	246	224	264	250	234	264	224	250	234	291	246	763	972		
Income taxes	78	66	74	71	66	60	71	67	63	71	60	67	63	78	66	206	261		
Net income	213	180	199	191	180	164	193	183	171	193	164	183	171	213	180	557	711		
Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Net income attributable to the Bank's shareholders	213	180	199	191	180	164	193	183	171	193	164	183	171	213	180	557	711		
Net interest margin ⁽¹⁾	2.24%	2.21%	2.26%	2.25%	2.25%	2.28%	2.31%	2.28%	2.27%	2.28%	2.31%	2.28%	2.27%	2.24%	2.25%	2.24%	2.28%		
Efficiency ratio	54.6%	57.4%	57.1%	57.2%	57.5%	59.0%	56.4%	57.0%	58.4%	59.0%	56.4%	57.0%	58.4%	54.6%	57.5%	57.3%	57.7%		
Average loans and BA's - Personal	63,973	60,417	61,850	62,940	60,417	56,909	58,038	59,230	56,408	58,038	56,909	59,230	56,408	63,973	60,417	61,526	57,652		
Mortgages loans	52,597	49,485	50,748	51,643	49,485	46,633	47,499	48,491	46,177	47,499	46,633	48,491	46,177	52,597	49,485	50,470	47,205		
Personal loans	9,167	8,805	8,949	9,134	8,805	8,296	8,496	8,683	8,201	8,496	8,296	8,683	8,201	9,167	8,805	8,928	8,420		
Credit Card	2,209	2,127	2,153	2,163	2,127	1,980	2,043	2,056	2,030	2,043	1,980	2,056	2,030	2,209	2,127	2,128	2,028		
Average loans and BA's - Commercial	30,509	30,353	30,113	30,352	30,353	28,853	28,125	29,678	28,125	29,066	28,853	28,125	28,125	30,509	30,353	30,356	28,931		
Commercial (excluding Oil & Gas)	29,423	28,036	28,621	29,177	28,036	26,144	25,790	27,365	26,144	26,456	26,144	25,790	25,790	29,423	28,036	28,597	26,441		
Oil & Gas	1,086	2,317	1,492	1,175	2,317	2,709	2,335	2,313	2,335	2,610	2,709	2,335	2,335	1,086	2,317	1,759	2,490		
Average assets	94,840	91,147	92,300	93,638	91,147	86,147	84,915	89,320	84,915	87,497	86,147	84,915	84,915	94,840	91,147	92,234	86,977		
Average interest-bearing assets	90,162	85,779	87,302	88,841	85,779	80,531	79,552	83,751	80,531	81,856	80,531	79,552	79,552	90,162	85,779	87,153	81,430		
Average deposits - Personal	27,022	25,564	26,529	26,696	25,564	24,437	24,424	24,980	24,424	24,746	24,437	24,424	24,424	27,022	25,564	26,229	24,648		
Average deposits - Commercial	24,723	20,857	22,789	23,863	20,857	19,277	19,401	20,735	19,401	20,313	19,277	19,401	19,401	24,723	20,857	22,207	19,937		
Wealth Management																			
Net interest income	104	89	94	98	89	81	83	81	83	78	81	83	83	104	89	372	323		
Non-interest income	295	269	269	277	269	278	263	259	263	269	278	263	263	295	269	1,079	1,069		
Total revenues	399	358	363	375	358	346	346	340	346	347	359	346	346	399	358	1,451	1,392		
Non-interest expenses	255	244	244	250	244	245	236	238	236	236	245	236	236	255	244	977	955		
Provisions for credit losses	1	2	1	1	1	1	-	1	1	1	1	-	-	1	1	5	3		
Income before income taxes	143	113	118	124	113	113	110	101	110	110	113	110	110	143	113	469	434		
Income taxes	37	84	31	32	29	29	29	26	29	28	29	29	29	37	29	122	112		
Net income	106	84	87	92	84	81	81	75	81	82	84	81	81	106	84	347	322		
Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Net income attributable to the Bank's shareholders	106	84	87	92	84	81	81	75	81	82	84	81	81	106	84	347	322		
Efficiency ratio	63.9%	68.2%	67.2%	66.7%	68.2%	68.2%	68.2%	70.0%	68.2%	68.0%	68.2%	68.2%	68.2%	63.9%	68.2%	67.3%	68.6%		
Average loans and BA's	9,557	9,266	9,413	9,448	9,266	8,600	8,600	9,095	8,600	8,818	8,568	8,600	8,600	9,557	9,266	9,379	8,772		
Average assets	11,271	10,944	11,007	11,053	10,944	10,177	10,227	10,701	10,227	10,442	10,177	10,227	10,227	11,271	10,944	11,006	10,388		
Average deposits	31,734	26,671	28,743	30,096	26,671	24,861	24,861	25,348	24,861	24,609	24,757	24,861	24,861	31,734	26,671	28,344	24,895		

(1) Net interest margin is calculated by dividing net interest income by average interest-bearing assets.



Segment Disclosures (excluding specified items) (continued)

(unaudited) (millions of Canadian dollars)

	2017		2016				2015				YTD		Full Year	
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016	2016	2015	
Financial Markets														
Net interest income	232	225	231	254	228	241	237	286	237	232	228	938	1,001	
Non-interest income	187	176	139	104	120	93	170	100	140	187	120	539	503	
Total revenues	419	401	370	358	348	334	407	386	377	419	348	1,477	1,504	
Non-interest expenses	170	160	156	155	144	141	153	158	147	170	144	615	599	
Provisions for credit losses	-	-	-	-	-	-	-	-	-	-	-	-	-	
Income before income taxes	249	241	214	203	204	193	254	228	230	249	204	862	905	
Income taxes	66	65	58	54	55	49	67	61	61	66	55	232	238	
Net income	183	176	156	149	149	144	187	167	169	183	149	630	667	
Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	-	
Net income attributable to the Bank's shareholders	183	176	156	149	149	144	187	167	169	183	149	630	667	
Efficiency ratio	40.6%	39.9%	42.2%	43.3%	41.4%	42.2%	37.6%	40.9%	39.0%	40.6%	41.4%	41.6%	39.8%	
Average loans and BA's (Corporate Banking only)	12,739	13,364	13,234	11,863	11,732	10,985	10,380	9,655	9,195	12,739	11,732	12,552	10,057	
Average assets	96,803	94,008	88,449	81,841	85,596	85,159	84,598	87,682	88,463	96,803	85,596	87,504	86,466	
Average deposits	20,843	16,668	14,677	13,813	15,617	13,765	13,818	13,475	13,141	20,843	15,617	15,201	13,550	
U.S. Specialty Finance and International (USSF&I)														
Net interest income	42	29	28	7	7	(3)	(4)	(1)	1	42	7	71	(7)	
Non-interest income	76	73	97	69	101	77	70	45	41	76	101	340	233	
Total revenues	118	102	125	76	108	74	66	44	42	118	108	411	226	
Non-interest expenses	56	66	52	41	48	43	42	32	30	56	48	207	147	
Provisions for credit losses	7	4	-	-	-	-	-	-	-	7	-	4	-	
Income before income taxes	55	32	73	35	60	31	24	12	12	55	60	200	79	
Income taxes (recovery)	17	11	9	13	20	9	8	4	4	17	20	53	25	
Net income	38	21	64	22	40	22	16	8	8	38	40	147	54	
Non-controlling interests	6	4	4	4	8	5	3	2	3	6	8	20	13	
Net income attributable to the Bank's shareholders	32	17	60	18	32	17	13	6	5	32	32	127	41	
Efficiency ratio	47.5%	64.7%	41.6%	53.9%	44.4%	58.1%	63.6%	72.7%	71.4%	47.5%	44.4%	50.4%	65.0%	
Average loans and receivables	4,733	4,363	3,739	3,370	2,522	1,558	1,416	1,261	973	4,733	2,522	3,499	1,302	
Average revenue-bearing other assets	801	927	1,064	1,235	1,424	1,451	911	208	-	801	1,424	1,162	646	
Average assets	6,655	6,312	5,586	5,010	4,360	3,516	2,628	1,728	1,211	6,655	4,360	5,319	2,275	
Average deposits	1,122	1,095	843							1,122		487		



Segment Disclosures (excluding specified items) (continued)

(unaudited) (millions of Canadian dollars)

	2017		2016				2015				YTD		Full Year	
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016	2016	2015	
Other														
Net interest income	(90)	(74)	(65)	(105)	(91)	(91)	(96)	(152)	(101)	(90)	(91)	(335)	(440)	
Non-interest income	34	34	30	48	28	31	37	54	40	34	28	140	162	
Total revenues	(56)	(40)	(35)	(57)	(63)	(60)	(59)	(98)	(61)	(56)	(63)	(195)	(278)	
Non-interest expenses	72	55	58	35	44	36	57	41	40	72	44	192	174	
Provisions for credit losses	-	-	-	-	-	-	-	-	-	-	-	-	-	
Income before income taxes	(128)	(95)	(93)	(92)	(107)	(96)	(116)	(139)	(101)	(128)	(107)	(387)	(452)	
Income taxes (recovery)	(90)	(78)	(73)	(87)	(81)	(89)	(82)	(127)	(82)	(90)	(81)	(319)	(380)	
Net income	(38)	(17)	(20)	(5)	(26)	(7)	(34)	(12)	(19)	(38)	(26)	(68)	(72)	
Non-controlling interests	13	14	14	13	14	14	14	14	15	13	14	55	57	
Net income attributable to the Bank's shareholders	(51)	(31)	(34)	(18)	(40)	(21)	(48)	(26)	(34)	(51)	(40)	(123)	(129)	
Average assets	36,491	38,273	40,105	40,879	40,166	39,917	36,479	37,197	33,714	36,491	40,166	39,850	36,824	
Average deposits	44,892	49,323	48,662	50,072	53,469	50,554	46,386	45,769	43,019	44,892	53,469	50,384	46,438	
Total														
Net interest income	798	780	785	718	718	709	691	661	676	798	718	3,001	2,737	
Non-interest income	837	797	777	712	757	700	801	713	720	837	757	3,043	2,934	
Total revenues	1,635	1,577	1,562	1,430	1,475	1,409	1,492	1,374	1,396	1,635	1,475	6,044	5,671	
Non-interest expenses	965	954	932	871	896	869	900	879	857	965	896	3,653	3,505	
Provisions for credit losses	60	59	45	317	63	61	56	57	54	60	63	484	228	
Income before income taxes	610	564	585	242	516	479	536	438	485	610	516	1,907	1,938	
Income taxes	108	101	99	5	89	62	92	27	75	108	89	294	256	
Net income	502	463	486	237	427	417	444	411	410	502	427	1,613	1,682	
Non-controlling interests	19	18	18	17	22	19	17	16	18	19	22	75	70	
Net income attributable to the Bank's shareholders	483	445	468	220	405	398	427	395	392	483	405	1,538	1,612	
Efficiency ratio (taxable equivalent basis)	56.5%	58.5%	57.9%	57.8%	58.6%	59.0%	58.0%	58.7%	58.7%	56.5%	58.6%	58.2%	58.6%	
Average loans and BA's	126,191	125,005	122,267	119,422	117,325	113,427	110,062	106,581	104,820	126,191	117,325	121,013	108,740	
Average assets	246,060	243,284	237,447	230,593	232,213	228,613	221,644	222,931	218,530	246,060	232,213	235,913	222,929	
Average deposits	150,336	147,741	142,243	139,166	142,178	135,382	129,872	127,715	124,846	150,336	142,178	142,852	129,468	



U.S. Specialty Finance and International - Detailed Information

(unaudited)
(millions of Canadian dollars)

U.S. Specialty Finance and International (USSF&I)	2017			
	Q1			
	Credigy	ABA Bank	Other ⁽¹⁾	Total
Net interest income	21	22	(1)	42
Non-interest income	69	6	1	76
Total revenues	90	28	-	118
Non-interest expenses	43	13	-	56
Provisions for credit losses	6	1	-	7
Contribution	41	14	-	55
Income taxes (recovery)	14	3	-	17
Net income	27	11	-	38
Non-controlling interests	5	1	-	6
Net income attributable to the Bank's shareholders	22	10	-	32
Efficiency ratio	47.8%	46.4%		47.5%
Average loans and receivables	3,697	1,010	26	4,733
Average revenue-bearing other assets	801			801
Average assets	4,942	1,433	280	6,655
Average deposits	-	1,122	-	1,122

(unaudited)
(millions of Canadian dollars)

U.S. Specialty Finance and International (USSF&I)	2016																Full Year			
	Q4				Q3 ⁽²⁾				Q2				Q1				2016			
	Credigy	ABA Bank	Other ⁽¹⁾	Total	Credigy	ABA Bank	Other ⁽¹⁾⁽³⁾	Total	Credigy		Other ⁽¹⁾	Total	Credigy		Other ⁽¹⁾	Total	Credigy	ABA	Other ⁽¹⁾	Total
Net interest income	10	20	(1)	29	16	14	(2)	28	8		(1)	7	8		(1)	7	42	34	(5)	71
Non-interest income	70	4	(1)	73	54	3	40	97	63		6	69	95		6	101	282	7	51	340
Total revenues	80	24	(2)	102	70	17	38	125	71		5	76	103		5	108	324	41	46	411
Non-interest expenses	53	10	3	66	42	7	3	52	40		1	41	47		1	48	182	17	8	207
Provisions for credit losses	4	-	-	4	-	-	-	-	-		-	-	-		-	-	4	-	-	4
Contribution	23	14	(5)	32	28	10	35	73	31		4	35	56		4	60	138	24	38	200
Income taxes (recovery)	8	3	-	11	10	2	(3)	9	11		2	13	20		-	20	49	5	(1)	53
Net income	15	11	(5)	21	18	8	38	64	20		2	22	36		4	40	89	19	39	147
Non-controlling interests	3	1	-	4	3	1	-	4	4		-	4	8		-	8	18	2	-	20
Net income attributable to the Bank's shareholders	12	10	(5)	17	15	7	38	60	16		2	18	28		4	32	71	17	39	127
Efficiency ratio	66.3%	41.7%		64.7%	60.0%	41.2%		41.6%	56.3%			53.9%	45.6%			44.4%	56.2%	41.5%		50.4%
Average loans and receivables	3,410	924	29	4,363	3,051	656	32	3,739	3,330		40	3,370	2,511		11	2,522	3,074	397	28	3,499
Average revenue-bearing other assets	927	-	-	927	1,064	-	-	1,064	1,235		-	1,235	1,424		-	1,424	1,162	-	-	1,162
Average assets	4,681	1,362	269	6,312	4,247	1,032	307	5,586	4,685		325	5,010	4,086		274	4,360	4,424	601	294	5,319
Average deposits	-	1,095	-	1,095	-	843	-	843	-		-	-	-		-	-	-	487	-	487

(unaudited)
(millions of Canadian dollars)

U.S. Specialty Finance and International (USSF&I)	2015																Full Year			
	Q4				Q3				Q2				Q1				2015			
	Credigy		Other ⁽¹⁾	Total	Credigy		Other ⁽¹⁾	Total	Credigy		Other ⁽¹⁾	Total	Credigy		Other ⁽¹⁾	Total	Credigy		Other ⁽¹⁾	Total
Total revenues	70		4	74	63		3	66	42		2	44	41		1	42	216		10	226
Non-interest expenses	43		-	43	41		1	42	31		1	32	29		1	30	144		3	147
Provisions for credit losses	-		-	-	-		-	-	-		-	-	-		-	-	-		-	-
Contribution	27		4	31	22		2	24	11		1	12	12		-	12	72		7	79
Income taxes (recovery)	9		-	9	8		-	8	4		-	4	4		-	4	25		-	25
Net income	18		4	22	14		2	16	7		1	8	8		-	8	47		7	54
Non-controlling interests	5		-	5	3		-	3	2		-	2	3		-	3	13		-	13
Net income attributable to the Bank's shareholders	13		4	17	11		2	13	5		1	6	5		-	5	34		7	41
Efficiency ratio	61.4%			58.1%	65.1%			63.6%	73.8%			72.7%	70.7%			71.4%	66.7%			65.0%
Average loans and receivables	1,558			1,558	1,416			1,416	1,261			1,261	973			973	1,302			1,302
Average revenue-bearing other assets	1,451		-	1,451	911		-	911	208		-	208	-		-	646			-	646
Average assets	3,287		229	3,516	2,466		162	2,628	1,646		82	1,728	1,183		28	1,211	2,150		126	2,275
Average deposits	-		-	-	-		-	-	-		-	-	-		-	-	-		-	-

(1) Includes other international investments, including Advanced Bank of Asia Limited (ABA Bank) before its acquisition completed during the third quarter of 2016.

(2) The Bank completed the acquisition of ABA Bank during the third quarter of 2016. Before the acquisition, our share in the net income of ABA Bank was recognized in the Non-interest income of other international investments.

(3) During the third quarter of 2016, the Bank recognized, in the Non-interest income a \$41 million non-taxable gain on the revaluation of its previously held equity interest in ABA Bank.



Specified Items

(unaudited) (millions of Canadian dollars)		Net interest income	Non-interest income	Total revenues	Non-interest expenses	Provision for credit losses	Income before income taxes	Income taxes	Net income	
2017										
Q1	Acquisition related-items	<i>Wealth Management</i>	–	(2)	(2)	4	–	(6)	(1)	(5)
Total			–	(2)	(2)	4	–	(6)	(1)	(5)
2016										
Q4	Acquisition related-items	<i>Wealth Management</i>	–	(4)	(4)	5	–	(9)	(2)	(7)
	MAV restructured notes - Total	<i>Other</i>	(2)	–	(2)	–	–	(2)	(1)	(1)
	Items related to TMX Group	<i>Other</i>	–	(2)	(2)	–	–	(2)	–	(2)
	Restructuring charge	<i>Other</i>	–	–	–	131	–	(131)	(35)	(96)
	Impairment losses on intangible assets	<i>Other</i>	–	–	–	44	–	(44)	(12)	(32)
	Litigation charges	<i>Other</i>	–	–	–	25	–	(25)	(7)	(18)
	Total		(2)	(6)	(8)	205	–	(213)	(57)	(156)
Q3	Acquisition related-items	<i>Wealth Management</i>	–	(2)	(2)	5	–	(7)	(1)	(6)
	MAV restructured notes - Total	<i>Other</i>	(2)	–	(2)	–	–	(2)	(1)	(1)
	Items related to TMX Group	<i>Other</i>	–	(1)	(1)	–	–	(1)	–	(1)
	Total		(2)	(3)	(5)	5	–	(10)	(2)	(8)
Q2	Acquisition related-items	<i>Wealth Management</i>	–	(2)	(2)	5	–	(7)	(1)	(6)
	MAV restructured notes - Total	<i>Other</i>	(3)	–	(3)	–	–	(3)	–	(3)
	Impact of changes to tax measures	<i>Other</i>	–	–	–	–	–	–	18	(18)
	Total		(3)	(2)	(5)	5	–	(10)	17	(27)
Q1	Acquisition related-items	<i>Wealth Management</i>	–	(2)	(2)	7	–	(9)	(2)	(7)
	Write-off of an equity interest in an associate	<i>Financial Markets</i>	–	(164)	(164)	–	–	(164)	(19)	(145)
	MAV restructured notes - Total	<i>Other</i>	(2)	–	(2)	–	–	(2)	(1)	(1)
	Items related to TMX Group	<i>Other</i>	–	(18)	(18)	–	–	(18)	(5)	(13)
	Total⁽¹⁾		(2)	(184)	(186)	7	–	(193)	(27)	(166)
Total			(9)	(195)	(204)	222	–	(426)	(69)	(357)
2015										
Q4	Acquisition related-items	<i>Wealth Management</i>	–	(1)	(1)	5	–	(6)	(1)	(5)
	MAV restructured notes - Total	<i>Other</i>	(6)	4	(2)	–	–	(2)	–	(2)
	Items related to TMX Group	<i>Other</i>	–	(1)	(1)	–	–	(1)	–	(1)
	Restructuring charge	<i>Other</i>	–	–	–	86	–	(86)	(24)	(62)
	Total		(6)	2	(4)	91	–	(95)	(25)	(70)
Q3	Acquisition related-items	<i>Wealth Management</i>	–	(1)	(1)	6	–	(7)	(1)	(6)
	MAV restructured notes - Total	<i>Other</i>	(5)	26	21	–	–	21	5	16
	Items related to TMX Group	<i>Other</i>	–	(2)	(2)	–	–	(2)	(1)	(1)
	Total		(5)	23	18	6	–	12	3	9
Q2	Acquisition related-items	<i>Wealth Management</i>	–	(2)	(2)	6	–	(8)	(2)	(6)
	Gain on disposal of Fiera Capital shares	<i>Wealth Management</i>	–	34	34	5	–	29	4	25
	Share of current tax asset write-down of an associate	<i>Financial Markets</i>	–	(18)	(18)	–	–	(18)	(2)	(16)
	MAV restructured notes - Total	<i>Other</i>	(4)	37	33	–	–	33	10	23
	Impairment losses on intangible assets	<i>Other</i>	–	–	–	46	–	(46)	(13)	(33)
	Total		(4)	51	47	57	–	(10)	(3)	(7)
Q1	Acquisition related-items	<i>Wealth Management</i>	–	(3)	(3)	6	–	(9)	(2)	(7)
	MAV restructured notes - Total	<i>Other</i>	(5)	23	18	–	–	18	5	13
	Items related to TMX Group	<i>Other</i>	–	(1)	(1)	–	–	(1)	–	(1)
	Total		(5)	19	14	6	–	8	3	5
Total			(20)	95	75	160	–	(85)	(22)	(63)

(1) For the first quarter of 2016, the specified items included a premium of \$3 million, or 0.01 \$ per share on redemption of preferred shares, Series 20, for cancellation.



Consolidated Results

(unaudited) (millions of Canadian dollars)	2017	2016				2015				YTD		Full Year	
Total	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016	2016	2015
Net interest income	798	778	783	715	716	703	686	657	671	798	716	2,992	2,717
Non-interest income	835	791	774	710	573	702	824	764	739	835	573	2,848	3,029
Total revenues	1,633	1,569	1,557	1,425	1,289	1,405	1,510	1,421	1,410	1,633	1,289	5,840	5,746
Non-interest expenses	969	1,159	937	876	903	960	906	936	863	969	903	3,875	3,665
Provisions for credit losses	60	59	45	317	63	61	56	57	54	60	63	484	228
Income before income taxes	604	351	575	232	323	384	548	428	493	604	323	1,481	1,853
Income taxes	107	44	97	22	62	37	95	24	78	107	62	225	234
Net income	497	307	478	210	261	347	453	404	415	497	261	1,256	1,619
Non-controlling interests	19	18	18	17	22	19	17	16	18	19	22	75	70
Net income attributable to the Bank's shareholders	478	289	460	193	239	328	436	388	397	478	239	1,181	1,549
Average loans and BA's	126,191	125,005	122,267	119,422	117,325	113,427	110,062	106,581	104,820	126,191	117,325	121,013	108,740
Average assets	246,060	243,284	237,447	230,593	232,213	228,613	221,644	222,931	218,530	246,060	232,213	235,913	222,929
Average deposits	150,336	147,741	142,243	139,166	142,178	135,382	129,872	127,715	124,846	150,336	142,178	142,852	129,468



Total Revenues (excluding specified items)

(unaudited) (millions of Canadian dollars)
(taxable equivalent basis)

	2017	2016				2015				YTD		Full Year	
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016	2016	2015
Net Interest Income													
<i>Interest Income</i>													
Loans	1,061	1,023	1,004	922	923	894	917	873	921	1,061	923	3,872	3,605
Securities	250	241	240	239	246	250	235	243	239	250	246	966	967
Deposits with financial institutions	18	15	18	18	14	10	7	6	7	18	14	65	30
Total interest income	1,329	1,279	1,262	1,179	1,183	1,154	1,159	1,122	1,167	1,329	1,183	4,903	4,602
<i>Interest expense</i>													
Deposits	400	395	358	345	337	324	332	328	345	400	337	1,435	1,329
Liabilities related to transferred receivables	97	100	100	102	102	107	105	102	106	97	102	404	420
Subordinated debt	8	8	9	8	8	14	15	13	17	8	8	33	59
Other	26	(4)	10	6	18	-	16	18	23	26	18	30	57
Total interest expense	531	499	477	461	465	445	468	461	491	531	465	1,902	1,865
Tax equivalent adjustment	68	53	48	75	55	64	61	123	63	68	55	231	311
Net interest income	866	833	833	793	773	773	752	784	739	866	773	3,232	3,048
Non-interest income													
Underwriting and advisory fees	88	91	116	94	75	83	113	111	80	88	75	376	387
Securities brokerage commissions	58	57	58	61	59	59	66	75	73	58	59	235	273
Mutual fund revenues	101	98	94	87	85	82	84	81	73	101	85	364	320
Trust service revenues	123	117	113	109	114	115	113	111	107	123	114	453	446
Credit fees	83	87	90	85	84	87	85	86	77	83	84	346	335
Card revenues	33	30	32	28	29	28	36	28	36	33	29	119	128
Deposits and payment service charges	68	68	67	61	62	63	62	56	57	68	62	258	238
Trading revenues (losses)	94	83	12	8	47	16	36	14	80	94	47	150	146
Gains on available-for-sale securities, net	26	12	18	29	11	(10)	29	19	7	26	11	70	45
Insurance revenues, net	31	29	31	28	26	26	34	25	22	31	26	114	107
Foreign exchange revenues, other than trading	18	19	19	19	24	21	24	21	22	18	24	81	88
Share in the net income of associates and joint ventures	10	8	9	13	16	11	20	12	12	10	16	46	55
Other	104	98	118	90	125	119	99	74	74	104	125	431	366
Total non-interest income	837	797	777	712	757	700	801	713	720	837	757	3,043	2,934
Tax equivalent adjustment	4	2	-	2	-	-	-	-	-	4	-	4	-
Non-interest income	841	799	777	714	757	700	801	713	720	841	757	3,047	2,934
As a % of total revenues	49.3%	49.0%	48.3%	47.4%	49.5%	47.5%	51.6%	47.6%	49.3%	49.3%	49.5%	48.5%	49.0%

(unaudited) (millions of Canadian dollars)
(taxable equivalent basis)

Trading revenues													
Net interest income	192	168	188	207	180	192	193	213	178	192	180	743	776
Non-interest income	98	85	12	10	47	16	36	14	80	98	47	154	146
Total	290	253	200	217	227	208	229	227	258	290	227	897	922

Trading Revenues by Product													
<i>Financial Markets</i>													
Equity	132	118	85	128	107	97	127	117	109	132	107	438	450
Fixed income	81	80	75	43	65	63	53	55	66	81	65	263	237
Commodity and foreign exchange	41	24	21	27	44	35	26	29	57	41	44	116	147
Trading revenues - Financial Markets	254	222	181	198	216	195	206	201	232	254	216	817	834
Other	36	31	19	19	11	13	23	26	26	36	11	80	88
Total trading revenues	290	253	200	217	227	208	229	227	258	290	227	897	922



Non-interest expenses (excluding specified items)

(unaudited) (millions of Canadian dollars)	2017		2016				2015				YTD		Full Year	
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016	2016	2015	
Non-interest expenses														
Compensation and employee benefits														
Salaries	265	275	276	255	260	261	262	249	257	265	260	1,066	1,029	
Variable compensation	223	214	201	171	195	188	216	208	196	223	195	781	808	
Pension plans and other post-employment benefits	98	65	76	78	85	64	76	78	92	98	85	304	310	
Total compensation and employee benefits	586	554	553	504	540	513	554	535	545	586	540	2,151	2,147	
Occupancy and technology														
Rent	36	37	38	38	35	33	37	37	33	36	35	148	140	
Taxes & insurance	3	3	4	3	3	3	3	3	3	3	3	13	12	
Maintenance, lighting, heating	10	9	9	8	8	8	8	9	8	10	8	34	33	
Technology	90	93	94	89	91	88	85	89	88	90	91	367	350	
Depreciation	57	55	52	53	54	46	45	43	41	57	54	214	175	
Total occupancy and technology	196	197	197	191	191	178	178	181	173	196	191	776	710	
Other expenses														
Communications	16	16	16	18	17	16	17	19	17	16	17	67	69	
Professional fees	66	83	66	66	59	66	61	52	54	66	59	274	233	
Taxes on capital & salaries	16	18	17	17	19	19	18	17	15	16	19	71	69	
Travel & business development	32	32	30	28	30	29	29	27	28	32	30	120	113	
Other	53	54	53	47	40	48	43	48	25	53	40	194	164	
Total other expenses	183	203	182	176	165	178	168	163	139	183	165	726	648	
Total Non-interest expenses	965	954	932	871	896	869	900	879	857	965	896	3,653	3,505	



Consolidated Balance Sheets

	2017		2016			2015			
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
(unaudited) (millions of Canadian dollars)									
Assets									
Cash and deposits with financial institutions	8,616	8,183	8,824	7,452	6,589	7,567	6,556	6,470	6,728
Securities	65,667	64,541	62,441	58,088	56,436	56,040	55,834	55,650	57,547
Securities purchased under reverse repurchase agreements and securities borrowed	14,779	13,948	14,880	13,760	15,628	17,702	19,413	18,185	21,297
Loans									
Residential mortgage - insured	32,226	32,018	30,952	29,279	28,442	27,902	27,344	26,391	26,044
- uninsured	17,294	16,850	16,579	15,817	15,967	15,618	14,856	14,116	13,967
Personal and credit card	34,505	33,964	33,429	32,935	32,314	31,933	31,377	30,884	30,290
Business and government	37,149	37,686	37,650	34,956	33,411	30,954	30,507	28,333	28,477
Customers' liability under acceptances	6,493	6,441	6,959	8,966	8,942	9,400	9,267	9,661	9,106
Allowances for credit losses	(786)	(781)	(780)	(837)	(566)	(569)	(561)	(563)	(561)
Total loans and acceptances	126,881	126,178	124,789	121,116	118,510	115,238	112,790	108,822	107,323
Other	18,176	19,356	18,962	20,318	22,138	19,543	20,967	17,996	21,579
Total assets	234,119	232,206	229,896	220,734	219,301	216,090	215,560	207,123	214,474
Liabilities and equity									
Deposits									
Personal	53,667	52,521	51,698	50,080	49,566	47,394	47,000	45,098	44,821
Business and government	85,366	83,905	84,425	75,888	77,126	76,845	76,725	72,549	70,006
Deposit-taking institutions	5,696	5,640	4,914	6,270	6,314	6,219	5,443	5,794	5,764
Total deposits	144,729	142,066	141,037	132,238	133,006	130,458	129,168	123,441	120,591
Other Liabilities									
Acceptances	6,493	6,441	6,959	8,966	8,942	9,400	9,267	9,661	9,106
Obligations related to securities sold short	14,544	14,207	12,748	14,839	15,573	17,333	17,043	17,631	21,068
Obligations related to securities sold under repurchase agreements and securities loaned	23,933	22,636	23,548	18,295	15,371	13,779	14,697	12,943	15,832
Liabilities related to transferred receivables	19,516	20,131	19,560	19,773	19,255	19,770	18,927	18,332	18,225
Other	11,388	13,611	13,013	14,198	14,719	12,473	14,012	12,861	17,620
Subordinated debt	1,009	1,012	1,014	1,015	1,021	1,522	1,530	1,529	1,539
Total other liabilities	76,883	78,038	76,842	77,086	74,881	74,277	75,476	72,957	83,390
Equity									
Equity attributable to the Bank's shareholders									
Preferred shares	1,650	1,650	1,650	1,250	1,250	1,023	1,023	1,023	1,023
Common shares	2,763	2,645	2,592	2,620	2,623	2,614	2,313	2,323	2,313
Contributed surplus	57	73	71	69	68	67	62	59	52
Retained earnings	7,065	6,706	6,683	6,530	6,593	6,705	6,500	6,231	5,957
Accumulated other comprehensive income	173	218	217	145	91	145	234	304	362
Non-controlling interests	799	810	804	796	789	801	784	785	786
Total equity	12,507	12,102	12,017	11,410	11,414	11,355	10,916	10,725	10,493
Total liabilities & equity	234,119	232,206	229,896	220,734	219,301	216,090	215,560	207,123	214,474
Mortgage loan securitization (includes HELOC)	18,738	19,070	17,123	17,903	16,535	16,151	15,467	15,527	15,347
Mortgage loans transferred to third parties	-	-	-	1	1	2	2	2	3
Credit card securitization	1,545	1,601	1,596	1,581	1,552	1,593	1,566	1,557	1,556
Mutual funds	29,431	28,706	28,068	26,707	25,515	25,783	20,899	20,625	19,849
Securities - excess of market value over book value	107	406	520	327	355	265	431	447	706
Equity securities - excess of market value over book value	89	56	38	41	(3)	31	29	66	43
Number of common shares outstanding (thousands)	340,810	338,053	336,826	337,418	337,535	337,236	330,001	330,141	329,860



Consolidated Statements of Changes in Equity

(unaudited) (millions of Canadian dollars)	2017		2016				2015				YTD		Full Year	
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016	2016	2015	
Opening balance	12,102	12,017	11,410	11,414	11,355	10,916	10,725	10,493	10,502	12,102	11,355	11,355	10,502	
Net income attributable to the Bank's shareholders	478	289	460	193	239	328	436	388	397	478	239	1,181	1,549	
Issuances of common shares	119	12	10	8	13	304	9	10	16	119	13	43	339	
Issuance of preferred shares	–	–	400	–	400	–	–	–	–	–	400	800	–	
Impact of shares purchased or sold for trading	3	41	(38)	(11)	(4)	(3)	(19)	–	4	3	(4)	(12)	(18)	
Other adjustments common shares	(4)	–	–	–	–	–	–	–	–	(4)	–	–	–	
Redemption of preferred shares for cancellation	–	–	–	–	(173)	–	–	–	(200)	–	(173)	(173)	(200)	
Premium paid on preferred shares redeemed for cancellation	–	–	–	–	(3)	–	–	–	–	–	(3)	(3)	–	
Dividends														
Common shares	(191)	(186)	(186)	(182)	(182)	(171)	(172)	(164)	(165)	(191)	(182)	(736)	(672)	
Preferred shares	(19)	(23)	(14)	(16)	(8)	(11)	(11)	(11)	(12)	(19)	(8)	(61)	(45)	
Share issuance expenses	–	–	(5)	–	(6)	(9)	–	–	–	–	(6)	(11)	(9)	
Remeasurements of pension plans and other post-employment benefit plans	119	(34)	(86)	15	(152)	67	16	91	(113)	119	(152)	(257)	61	
Net fair value change attributable to the credit risk on financial liabilities designated at fair value through profit or loss	(15)	(22)	(4)	(40)	–	–	–	–	–	(15)	–	(66)	–	
Impact of a financial liability resulting from put options written to non-controlling interests	–	(1)	(12)	(33)	–	1	–	(30)	–	–	–	(46)	(29)	
Stock option expense	3	3	3	3	3	5	5	5	5	3	3	12	20	
Stock options exercised	(19)	(2)	(1)	(1)	(2)	(1)	(1)	(1)	(2)	(19)	(2)	(6)	(5)	
Other adjustments, contributed surplus	–	1	–	(1)	–	1	(1)	3	(3)	–	–	–	–	
Change in non-controlling interests	(11)	6	8	7	(12)	17	(1)	(1)	(9)	(11)	(12)	9	6	
Accumulated other comprehensive income, net of income taxes	(45)	1	72	54	(54)	(89)	(70)	(58)	73	(45)	(54)	73	(144)	
Other	(13)	–	–	–	–	–	–	–	–	(13)	–	–	–	
Closing balance	12,507	12,102	12,017	11,410	11,414	11,355	10,916	10,725	10,493	12,507	11,414	12,102	11,355	
Equity														
Equity attributable to the Bank's shareholders														
Preferred shares	1,650	1,650	1,650	1,250	1,250	1,023	1,023	1,023	1,023	1,650	1,250	1,650	1,023	
Common shares	2,763	2,645	2,592	2,620	2,623	2,614	2,313	2,323	2,313	2,763	2,623	2,645	2,614	
Contributed surplus	57	73	71	69	68	67	62	59	52	57	68	73	67	
Retained earnings	7,065	6,706	6,683	6,530	6,593	6,705	6,500	6,231	5,957	7,065	6,593	6,706	6,705	
Accumulated other comprehensive income	173	218	217	145	91	145	234	304	362	173	91	218	145	
Non-controlling interests	799	810	804	796	789	801	784	785	786	799	789	810	801	
Closing balance	12,507	12,102	12,017	11,410	11,414	11,355	10,916	10,725	10,493	12,507	11,414	12,102	11,355	



Consolidated Statements of Comprehensive Income

(unaudited) (millions of Canadian dollars)	2017		2016			2015				YTD		Full Year	
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016	2016	2015
Net income	497	307	478	210	261	347	453	404	415	497	261	1,256	1,619
Other comprehensive income, net of income taxes													
Net unrealized foreign currency translation gains (losses) on investments in foreign operations	(57)	38	54	(140)	110	(10)	106	(102)	120	(57)	110	62	114
Net foreign currency translation (gains) losses on investments in foreign operations reclassified to net income	-	-	-	-	(12)	-	-	-	-	-	(12)	(12)	-
Impact of hedging net foreign currency translation gains (losses)	24	(17)	(33)	108	(91)	7	(84)	74	(104)	24	(91)	(33)	(107)
Impact of hedging net foreign currency translation (gains) losses reclassified to net income	-	-	-	-	5	-	-	-	-	-	5	5	-
Net foreign currency translation adjustments	(33)	21	21	(32)	12	(3)	22	(28)	16	(33)	12	22	7
Net unrealized gains (losses) on available-for-sale securities	21	23	74	82	(66)	(121)	(14)	(9)	69	21	(66)	113	(75)
Net (gains) losses on available-for-sale securities reclassified to net income	(29)	(13)	(27)	(30)	(4)	3	(22)	(53)	(9)	(29)	(4)	(74)	(81)
Net change in available-for-sale securities	(8)	10	47	52	(70)	(118)	(36)	(62)	60	(8)	(70)	39	(156)
Net gains (losses) on derivative financial instruments designated as cash flow hedges	-	(23)	13	40	4	31	(43)	26	-	-	4	34	14
Net (gains) losses on designated derivative financial instruments reclassified to net income	(6)	(5)	(6)	(4)	(3)	(2)	(3)	(3)	(3)	(6)	(3)	(18)	(11)
Net change in cash flow hedges	(6)	(28)	7	36	1	29	(46)	23	(3)	(6)	1	16	3
Share in the other comprehensive income of associates and joint ventures	-	-	-	(3)	4	2	(1)	-	3	-	4	1	4
Remeasurements of pension plans and other post-employment benefit plans	119	(34)	(86)	15	(152)	67	16	91	(113)	119	(152)	(257)	61
Net fair value change attributable to the credit risk on financial liabilities designated at fair value through profit or loss	(15)	(22)	(4)	(40)	-	-	-	-	-	(15)	-	(66)	-
Total other comprehensive income, net of income taxes	57	(53)	(15)	28	(205)	(23)	(45)	24	(37)	57	(205)	(245)	(81)
Comprehensive income	554	254	463	238	56	324	408	428	378	554	56	1,011	1,538
Comprehensive income attributable to:													
Bank shareholders	537	234	442	222	33	306	382	421	357	537	33	931	1,466
Non-controlling interests	17	20	21	16	23	18	26	7	21	17	23	80	72



Distribution of Gross Loans, Acceptances, Impaired Loans and Individual and Collective Allowances by Borrower Category

(unaudited) (millions of Canadian dollars)	2017				2016							
	Q1				Q4				Q3			
	Gross loans	Impaired loans	Individual and collective allowances for impaired loans	Provision for credit losses	Gross loans	Impaired loans	Individual and collective allowances for impaired loans	Provision for credit losses	Gross loans	Impaired loans	Individual and collective allowances for impaired loans	Provision for credit losses
Residential mortgage ⁽¹⁾	64,396	76	13	3	58,265	76	13	3	57,823	81	13	2
Qualifying revolving retail ⁽²⁾	4,103	18	10	26	4,178	18	10	25	4,147	17	10	26
Other retail ⁽³⁾	10,847	53	27	17	10,316	49	28	13	10,150	46	27	10
Total retail	79,346	147	50	46	72,759	143	51	41	72,120	144	50	38
Agriculture	4,694	14	3	-	4,599	16	6	-	4,621	22	8	-
Oil & Gas	1,992	144	65	-	2,102	178	66	-	2,538	149	65	-
Mining	473	-	-	-	582	-	-	-	361	-	-	-
Utilities	1,986	4	4	-	1,814	4	4	-	1,905	4	4	-
Construction ⁽⁴⁾	2,420	13	6	4	2,419	13	7	-	2,371	15	8	1
Manufacturing	3,799	26	23	1	3,597	25	21	3	3,804	25	19	-
Wholesale Trade	2,009	13	6	-	2,021	14	6	1	1,937	8	6	1
Retail Trade	2,856	14	9	(1)	2,911	20	11	5	2,798	18	10	1
Transportation	2,540	6	4	-	3,013	6	4	-	2,589	5	4	3
Communications	1,562	15	10	1	1,578	23	9	4	1,573	22	5	-
Finance and Insurance	3,975	-	-	-	3,872	-	-	-	4,572	-	-	-
Real Estate ⁽⁵⁾	8,397	8	4	1	8,310	6	2	-	8,189	4	1	-
Professional Services	1,400	5	2	-	1,374	7	2	-	1,346	6	2	-
Education & Health Care	2,666	14	14	5	2,623	14	8	-	2,665	14	8	-
Other Services	4,664	11	8	3	4,647	15	6	3	4,541	8	3	-
Government	1,264	-	-	-	1,201	-	-	-	1,172	-	-	-
Other ⁽⁶⁾	1,624	8	8	-	7,537	8	8	2	6,467	8	8	1
Total – Non-retail⁽⁷⁾	48,321	295	166	14	54,200	349	160	18	53,449	308	151	7
Total	127,667	442	216	60	126,959	492	211	59	125,569	452	201	45

(unaudited) (millions of Canadian dollars)	2016								2015			
	Q2				Q1				Q4			
	Gross loans	Impaired loans	Individual and collective allowances for impaired loans	Provision for credit losses	Gross loans	Impaired loans	Individual and collective allowances for impaired loans	Provision for credit losses	Gross loans	Impaired loans	Individual and collective allowances for impaired loans	Provision for credit losses
Residential mortgage ⁽¹⁾	55,549	86	11	3	54,836	81	10	3	54,004	77	10	3
Qualifying revolving retail ⁽²⁾	4,073	18	10	27	4,045	18	11	27	4,093	19	11	27
Other retail ⁽³⁾	9,689	48	28	10	9,661	51	28	12	9,512	51	28	12
Total retail	69,311	152	49	40	68,542	150	49	42	67,609	147	49	42
Agriculture	4,535	24	8	-	4,518	28	8	-	4,433	29	9	-
Oil & Gas	2,927	178	81	267	3,210	91	65	17	3,220	62	46	15
Mining	402	-	-	-	569	-	-	-	392	-	-	-
Utilities	1,741	4	4	-	1,625	4	4	-	1,385	4	4	-
Construction ⁽⁴⁾	2,350	21	6	2	2,298	19	5	2	2,308	36	4	1
Manufacturing	3,753	26	23	4	3,962	27	20	1	3,765	28	20	2
Wholesale Trade	1,937	20	6	-	1,846	20	6	-	1,908	20	6	(1)
Retail Trade	3,280	20	10	3	3,273	18	9	1	2,965	54	30	1
Transportation	1,911	10	4	-	2,033	10	4	-	1,956	10	4	-
Communications	1,551	22	5	-	1,369	25	6	-	1,254	23	6	-
Finance and Insurance	4,565	1	1	-	3,709	1	-	-	2,679	1	-	-
Real Estate ⁽⁵⁾	8,143	5	1	-	7,999	3	1	-	8,131	4	1	-
Professional Services	1,275	8	3	1	1,149	7	3	-	1,214	7	3	-
Education & Health Care	2,697	14	9	-	2,928	14	8	-	2,612	14	9	-
Other Services	4,313	8	3	-	4,265	9	4	-	4,200	10	4	1
Government	1,187	-	-	-	1,012	-	-	-	450	-	-	-
Other	6,075	8	8	-	4,769	8	8	-	5,326	8	8	-
Total – Non-retail⁽⁷⁾	52,642	369	172	277	50,534	284	151	21	48,198	310	154	19
Total	121,953	521	221	317	119,076	434	200	63	115,807	457	203	61

(1) Includes Retail residential mortgages of one to four units (Basel definition) and HELOC.

(2) Includes lines of credit and credit card receivables.

(3) Includes consumer loans and other personal loans but excludes SME retail transferred in Non Retail Portfolio.

(4) Includes some public private partnership and project finance loans.

(5) Includes residential mortgages 5 units and more.

(6) Since Q1-2017, the acquired loans for securitization purposes by the Financial Markets segment are presented in the Residential Mortgage category.

(7) This total includes SME retail.



Residential Mortgage Portfolio Information

Q1 2017													
(unaudited) (millions of Canadian dollars)	Residential Mortgage Portfolio							Average LTV for mortgages originated and acquired during the quarter ⁽¹⁾		Residential Mortgage ⁽²⁾ exposure groupes by LTV buckets ⁽¹⁾⁽³⁾		Residential Mortgage Portfolio (remaining amortization) ⁽¹⁾⁽⁴⁾	
	Insured		Uninsured		HELOC		Total		Uninsured ⁽⁵⁾	HELOC ⁽⁶⁾	Canada	Canada	
Quebec	13,997	22.2%	8,097	12.8%	12,944	20.4%	35,038	55.4%	71%	69%	30 % or less	5.2%	
Ontario	8,554	13.5%	3,300	5.2%	4,100	6.5%	15,954	25.2%	67%	62%	31 % to 60 %	27.7%	
Alberta	3,377	5.3%	747	1.2%	923	1.5%	5,047	8.0%	73%	69%	61 % to 70 %	18.8%	
British Columbia	2,527	4.0%	695	1.1%	1,022	1.6%	4,244	6.7%	64%	56%	71 % to 80 %	27.3%	
New Brunswick	635	1.0%	234	0.3%	234	0.4%	1,103	1.7%	75%	69%	81 % to 90 %	11.6%	
Saskatchewan	615	1.0%	103	0.2%	167	0.2%	885	1.4%	75%	66%	91 % to 95 %	4.2%	
Manitoba	278	0.4%	53	0.1%	127	0.2%	458	0.7%	75%	63%	96 % or more	5.2%	
Other Canadian provinces ⁽⁷⁾	394	0.6%	86	0.1%	111	0.2%	591	0.9%	76%	68%	Total	100.0%	
USA, Cambodia and Others	30,377	48.0%	13,315	21.0%	19,628	31.0%	63,320	100.0%	69%	65%			
Other residential mortgages ⁽⁸⁾	1,849		2,903				1,076						
Total	32,226	46.6%	17,294	25.0%	19,628	28.4%	69,148	100.0%					

Q4 2016													
(unaudited) (millions of Canadian dollars)	Residential Mortgage Portfolio							Average LTV for mortgages originated and acquired during the quarter ⁽¹⁾		Residential Mortgage ⁽²⁾ exposure groupes by LTV buckets ⁽¹⁾⁽³⁾		Residential Mortgage Portfolio (remaining amortization) ⁽¹⁾⁽⁴⁾	
	Insured		Uninsured		HELOC		Total		Uninsured ⁽⁵⁾	HELOC ⁽⁶⁾	Canada	Canada	
Quebec	13,966	24.4%	8,034	14.0%	12,881	22.5%	34,881	60.9%	71%	70%	30 % or less	20.4%	
Ontario	6,051	10.6%	3,199	5.5%	4,052	7.1%	13,302	23.2%	68%	62%	31 % to 60 %	45.8%	
Alberta	1,853	3.2%	755	1.4%	925	1.6%	3,533	6.2%	73%	67%	61 % to 70 %	31.5%	
British Columbia	1,524	2.7%	656	1.1%	1,000	1.7%	3,180	5.5%	63%	54%	71 % to 80 %	2.3%	
New Brunswick	576	1.0%	231	0.4%	233	0.4%	1,040	1.8%	74%	65%	81 % to 90 %	10.6%	
Saskatchewan	314	0.5%	103	0.2%	172	0.3%	589	1.0%	74%	70%	91 % to 95 %	3.9%	
Manitoba	144	0.3%	53	0.1%	126	0.2%	323	0.6%	74%	65%	96 % or more	3.7%	
Other Canadian provinces ⁽⁷⁾	254	0.4%	83	0.2%	108	0.2%	445	0.8%	77%	68%	Total	100.0%	
USA, Cambodia and Others	24,682	43.1%	13,114	22.9%	19,497	34.0%	57,293	100.0%	69%	66%			
Other residential mortgages ⁽⁸⁾	7,336		2,764				10,100						
Total	32,018	46.8%	16,850	24.7%	19,497	28.5%	68,365	100.0%					

Q3 2016													
(unaudited) (millions of Canadian dollars)	Residential Mortgage Portfolio							Average LTV for mortgages originated and acquired during the quarter ⁽¹⁾		Residential Mortgage ⁽²⁾ exposure groupes by LTV buckets ⁽¹⁾⁽³⁾		Residential Mortgage Portfolio (remaining amortization) ⁽¹⁾⁽⁴⁾	
	Insured		Uninsured		HELOC		Total		Uninsured ⁽⁵⁾	HELOC ⁽⁶⁾	Canada	Canada	
Quebec	13,901	24.4%	8,164	14.3%	12,653	22.2%	34,718	60.9%	71%	69%	30 % or less	20.7%	
Ontario	6,162	10.8%	3,062	5.4%	3,983	7.0%	13,207	23.2%	69%	65%	31 % to 60 %	43.4%	
Alberta	1,929	3.4%	763	1.3%	912	1.6%	3,604	6.3%	72%	72%	61 % to 70 %	33.4%	
British Columbia	1,540	2.7%	578	1.1%	981	1.7%	3,099	5.5%	63%	54%	71 % to 80 %	2.5%	
New Brunswick	572	1.0%	229	0.4%	234	0.4%	1,035	1.8%	73%	71%	81 % to 90 %	10.5%	
Saskatchewan	296	0.5%	101	0.2%	168	0.3%	565	1.0%	75%	70%	91 % to 95 %	3.9%	
Manitoba	133	0.2%	50	0.1%	125	0.2%	308	0.5%	69%	69%	96 % or more	3.2%	
Other Canadian provinces ⁽⁷⁾	245	0.5%	83	0.1%	105	0.2%	433	0.8%	76%	73%	Total	100.0%	
USA, Cambodia and Others	24,778	43.5%	13,030	22.9%	19,161	33.6%	56,969	100.0%	69%	67%			
Other residential mortgages ⁽⁸⁾	6,174		2,695				8,869						
Total	30,952	46.4%	16,579	24.9%	19,161	28.7%	66,692	100.0%					

Q2 2016													
(unaudited) (millions of Canadian dollars)	Residential Mortgage Portfolio							Average LTV for mortgages originated and acquired during the quarter ⁽¹⁾		Residential Mortgage ⁽²⁾ exposure groupes by LTV buckets ⁽¹⁾⁽³⁾		Residential Mortgage Portfolio (remaining amortization) ⁽¹⁾⁽⁴⁾	
	Insured		Uninsured		HELOC		Total		Uninsured ⁽⁵⁾	HELOC ⁽⁶⁾	Canada	Canada	
Quebec	13,853	24.9%	8,052	14.5%	12,523	22.6%	34,428	62.0%	70%	69%	30 % or less	21.4%	
Ontario	5,641	10.2%	3,129	5.6%	3,943	7.1%	12,713	22.9%	70%	65%	31 % to 60 %	41.4%	
Alberta	1,651	3.0%	777	1.4%	902	1.6%	3,330	6.0%	70%	72%	25 - 30 years	34.4%	
British Columbia	1,310	2.3%	542	1.0%	931	1.7%	2,783	5.0%	61%	54%	30 - 35 years	2.8%	
New Brunswick	542	1.0%	232	0.4%	233	0.4%	1,007	1.8%	75%	71%	35 years and +	0.0%	
Saskatchewan	218	0.4%	103	0.2%	167	0.3%	488	0.9%	75%	70%	Total	100.0%	
Manitoba	95	0.2%	50	0.1%	123	0.2%	268	0.5%	69%	69%			
Others ⁽⁷⁾	193	0.3%	240	0.4%	99	0.2%	532	0.9%	73%	73%			
Other residential mortgages ⁽⁸⁾	23,503	42.3%	13,125	23.6%	18,921	34.1%	55,549	100.0%	69%	67%			
	5,776		2,692				8,468						
Total	29,279	45.7%	15,817	24.7%	18,921	29.6%	64,017	100.0%					

(1) Excluding non-Canadian mortgages.

(2) Includes HELOC.

(3) Property values are updated using Teranet-National Bank sub-indices by area and property type.

(4) Excludes amortization for the HELOC's amortized portion. The remaining amortization period is being disclosed.

(5) LTV is calculated using the outstanding amount and weighted by the outstanding of each loan.

(6) LTV is calculated using the authorized amount and weighted by the authorized amount of each line. Includes both revolving and amortized portions.

(7) Others include : Prince Edward Island, Nova Scotia, Newfoundland and Labrador, Northwest Territories, Yukon. Before Q3 2016, Others also included US.

(8) Includes residential mortgages of 5 units and more and non retail residential mortgages of 1 to 4 units other than Retail. Also included acquired loans for securitization purposes by the Financial Markets segment until Q4-2016.

Starting Q1-2017, those loans are broken down by provinces.



Residential Mortgage Portfolio Information (continued)

Q1 2016														
(unaudited) (millions of Canadian dollars)	Residential Mortgage Portfolio								Average LTV for mortgages originated and acquired during the quarter ⁽¹⁾		Residential Mortgage ⁽²⁾ exposure groupes by LTV buckets ⁽¹⁾⁽³⁾		Residential Mortgage Portfolio (remaining amortization) ⁽¹⁾⁽⁴⁾	
	Insured		Uninsured		HELOC		Total		Uninsured ⁽⁵⁾	HELOC ⁽⁶⁾	Canada		Canada	
Quebec	13,727	25.0%	8,179	14.9%	12,344	22.6%	34,250	62.5%	70%	70%	30 % or less	5.4%	0 - 20 years	21.5%
Ontario	5,423	9.9%	3,179	5.8%	3,860	7.0%	12,462	22.7%	69%	65%	31 % to 60 %	26.1%	20 - 25 years	40.1%
Alberta	1,524	2.8%	796	1.5%	895	1.6%	3,215	5.9%	70%	72%	61 % to 70 %	20.3%	25 - 30 years	35.0%
British Columbia	1,211	2.2%	536	1.0%	923	1.7%	2,670	4.9%	64%	58%	71 % to 80 %	29.7%	30 - 35 years	3.4%
New Brunswick	531	1.0%	238	0.4%	230	0.4%	999	1.8%	71%	73%	81 % to 90 %	11.7%	35 years and +	0.0%
Saskatchewan	190	0.3%	104	0.2%	167	0.3%	461	0.8%	73%	70%	91 % to 95 %	3.8%	Total	100.0%
Manitoba	84	0.2%	52	0.1%	123	0.2%	259	0.5%	69%	69%	96 % or more	3.0%		
Others ⁽⁷⁾	171	0.3%	253	0.4%	96	0.2%	520	0.9%	73%	73%				
Other residential mortgage⁽⁸⁾	22,861	41.7%	13,337	24.3%	18,638	34.0%	54,836	100.0%	69%	67%				
Total	28,442	45.1%	15,967	25.3%	18,638	29.6%	63,047	100.0%						

Q4 2015														
(unaudited) (millions of Canadian dollars)	Residential Mortgage Portfolio								Average LTV for mortgages originated and acquired during the quarter ⁽¹⁾		Residential Mortgage ⁽²⁾ exposure groupes by LTV buckets ⁽¹⁾⁽³⁾		Residential Mortgage Portfolio (remaining amortization) ⁽¹⁾⁽⁴⁾	
	Insured		Uninsured		HELOC		Total		Uninsured ⁽⁵⁾	HELOC ⁽⁶⁾	Canada		Canada	
Quebec	13,848	25.6%	8,023	14.9%	12,196	22.6%	34,067	63.1%	70%	70%	30 % or less	5.4%	0 - 20 years	21.5%
Ontario	5,233	9.7%	3,110	5.8%	3,787	7.0%	12,130	22.5%	70%	66%	31 % to 60 %	26.0%	20 - 25 years	38.4%
Alberta	1,442	2.7%	773	1.4%	873	1.6%	3,088	5.7%	71%	69%	61 % to 70 %	20.3%	25 - 30 years	35.8%
British Columbia	1,136	2.1%	504	0.9%	916	1.7%	2,556	4.7%	65%	61%	71 % to 80 %	29.7%	30 - 35 years	4.3%
New Brunswick	531	1.0%	234	0.4%	230	0.4%	995	1.8%	71%	73%	81 % to 90 %	11.7%	35 years and +	0.0%
Saskatchewan	162	0.3%	103	0.2%	166	0.3%	431	0.8%	73%	70%	91 % to 95 %	3.9%	Total	100.0%
Manitoba	74	0.2%	53	0.1%	121	0.2%	248	0.5%	71%	68%	96 % or more	3.0%		
Others ⁽⁷⁾	164	0.3%	233	0.4%	92	0.2%	489	0.9%	75%	68%				
Other residential mortgage⁽⁸⁾	22,590	41.9%	13,033	24.1%	18,381	34.0%	54,004	100.0%	69%	68%				
Total	27,902	45.1%	15,618	25.2%	18,381	29.7%	61,901	100.0%						

Q3 2015														
(unaudited) (millions of Canadian dollars)	Residential Mortgage Portfolio								Average LTV for mortgages originated and acquired during the quarter ⁽¹⁾		Residential Mortgage ⁽²⁾ exposure groupes by LTV buckets ⁽¹⁾⁽³⁾		Residential Mortgage Portfolio (remaining amortization) ⁽¹⁾⁽⁴⁾	
	Insured		Uninsured		HELOC		Total		Uninsured ⁽⁵⁾	HELOC ⁽⁶⁾	Canada		Canada	
Quebec	14,095	26.4%	7,639	14.4%	11,959	22.5%	33,693	63.3%	71%	70%	30 % or less	5.5%	0 - 20 years	21.8%
Ontario	5,260	9.9%	2,866	5.4%	3,744	7.0%	11,870	22.3%	71%	66%	31 % to 60 %	25.9%	20 - 25 years	36.1%
Alberta	1,422	2.7%	749	1.4%	871	1.6%	3,042	5.7%	72%	71%	61 % to 70 %	20.6%	25 - 30 years	36.5%
British Columbia	1,072	2.0%	459	0.9%	902	1.7%	2,433	4.6%	65%	61%	71 % to 80 %	30.5%	30 - 35 years	5.6%
New Brunswick	536	1.1%	224	0.4%	230	0.4%	990	1.9%	72%	72%	81 % to 90 %	11.2%	35 years and +	0.0%
Saskatchewan	166	0.3%	103	0.2%	160	0.3%	429	0.8%	72%	68%	91 % to 95 %	3.9%	Total	100.0%
Manitoba	77	0.1%	51	0.1%	117	0.3%	245	0.5%	69%	66%	96 % or more	2.4%		
Others ⁽⁷⁾	159	0.3%	222	0.4%	91	0.2%	472	0.9%	75%	67%				
Other residential mortgage⁽⁸⁾	22,787	42.8%	12,313	23.2%	18,074	34.0%	53,174	100.0%	70%	68%				
Total	27,344	45.4%	14,856	24.6%	18,074	30.0%	60,274	100.0%						

Q2 2015														
(unaudited) (millions of Canadian dollars)	Residential Mortgage Portfolio								Average LTV for mortgages originated and acquired during the quarter ⁽¹⁾		Residential Mortgage ⁽²⁾ exposure groupes by LTV buckets ⁽¹⁾⁽³⁾		Residential Mortgage Portfolio (remaining amortization) ⁽¹⁾⁽⁴⁾	
	Insured		Uninsured		HELOC		Total		Uninsured ⁽⁵⁾	HELOC ⁽⁶⁾	Canada		Canada	
Quebec	14,140	27.5%	7,263	14.1%	11,731	22.8%	33,134	64.4%	70%	71%	30 % or less	5.5%	0 - 20 years	22.5%
Ontario	4,983	9.7%	2,637	5.1%	3,664	7.1%	11,284	21.9%	70%	64%	31 % to 60 %	25.3%	20 - 25 years	34.7%
Alberta	1,202	2.3%	717	1.4%	872	1.7%	2,791	5.4%	71%	65%	61 % to 70 %	20.4%	25 - 30 years	36.0%
British Columbia	871	1.7%	418	0.9%	900	1.7%	2,189	4.3%	65%	60%	71 % to 80 %	29.5%	30 - 35 years	6.7%
New Brunswick	520	1.0%	221	0.4%	226	0.5%	967	1.9%	73%	69%	81 % to 90 %	12.8%	35 years and +	0.1%
Saskatchewan	141	0.3%	100	0.2%	159	0.3%	400	0.8%	71%	60%	91 % to 95 %	4.0%	Total	100.0%
Manitoba	62	0.1%	50	0.1%	110	0.2%	222	0.4%	68%	57%	96 % or more	2.5%		
Others ⁽⁷⁾	134	0.3%	202	0.4%	88	0.2%	424	0.9%	71%	54%				
Other residential mortgage⁽⁸⁾	22,053	42.9%	11,608	22.6%	17,750	34.5%	51,411	100.0%	70%	69%				
Total	26,391	45.3%	14,116	24.2%	17,750	30.5%	58,257	100.0%						

(1) Excluding non-Canadian mortgages.

(2) Includes HELOC.

(3) Property values are updated using Teranet-National Bank sub-indices by area and property type.

(4) Excludes amortization for the HELOC's amortized portion. The remaining amortization period is being disclosed.

(5) LTV is calculated using the outstanding amount and weighted by the outstanding of each loan.

(6) LTV is calculated using the authorized amount and weighted by the authorized amount of each line. Includes both revolving and amortized portions.

(7) Others include : Prince Edward Island, Nova Scotia, Newfoundland and Labrador, Northwest Territories, Yukon.

(8) Includes residential mortgages of 5 units and more and non retail residential mortgages of 1 to 4 units other than Retail. Also included acquired loans for securitization purposes by the Financial Markets segment.

Geographic Distribution of Gross Loans, Acceptances, Impaired Loans and Individual and Collective Allowances⁽¹⁾

(unaudited) (millions of Canadian dollars)	2017			2016					
	Q1			Q4			Q3		
	Gross loans ⁽²⁾	Impaired loans	Individual and collective allowances	Gross loans ⁽²⁾	Impaired loans	Individual and collective allowances	Gross loans ⁽²⁾	Impaired loans	Individual and collective allowances
Canada									
Residential mortgage ⁽³⁾	63,320	73	12	57,293	74	12	56,969	80	13
Qualifying revolving retail ⁽⁴⁾	4,103	18	10	4,177	18	10	4,146	17	10
Other retail ⁽⁵⁾	9,879	53	27	9,881	49	28	9,756	46	27
Non Retail ⁽⁶⁾	44,939	292	163	50,863	346	158	50,505	305	149
	122,241	436	212	122,214	487	208	121,376	448	199
United States									
Residential mortgages ⁽³⁾	165	–	–	167	–	–	166	–	–
Qualifying revolving retail ⁽⁴⁾	–	–	–	–	–	–	–	–	–
Other retail ⁽⁵⁾	881	–	–	329	–	–	286	–	–
Non Retail ⁽⁶⁾	2,688	3	3	2,495	3	2	2,351	3	2
	3,734	3	3	2,991	3	2	2,803	3	2
Europe									
Non Retail ⁽⁶⁾	19	–	–	28	–	–	34	–	–
Others									
Residential mortgage ⁽³⁾	911	3	1	805	2	1	688	1	–
Qualifying revolving retail ⁽⁴⁾	–	–	–	1	–	–	1	–	–
Other retail ⁽⁵⁾	87	–	–	106	–	–	108	–	–
Non Retail ⁽⁶⁾	675	–	–	814	–	–	559	–	–
	1,673	3	1	1,726	2	1	1,356	1	–
Total	127,667	442	216	126,959	492	211	125,569	452	201

(unaudited) (millions of Canadian dollars)	2016			2016			2015		
	Q2			Q1			Q4		
	Gross loans ⁽²⁾	Impaired loans	Individual and collective allowances	Gross loans ⁽²⁾	Impaired loans	Individual and collective allowances	Gross loans ⁽²⁾	Impaired loans	Individual and collective allowances
Canada									
Residential mortgage ⁽³⁾	55,394	86	11	54,668	81	10	53,853	77	10
Qualifying revolving retail ⁽⁴⁾	4,073	18	10	4,045	18	11	4,093	19	11
Other retail ⁽⁵⁾	9,682	48	28	9,653	51	28	9,505	51	28
Non Retail ⁽⁶⁾	49,739	366	170	47,859	281	149	47,148	307	152
	118,888	518	219	116,225	431	198	114,599	454	201
United States									
Residential mortgages ⁽³⁾	155	–	–	168	–	–	151	–	–
Qualifying revolving retail ⁽⁴⁾	–	–	–	–	–	–	–	–	–
Other retail ⁽⁵⁾	7	–	–	8	–	–	7	–	–
Non Retail ⁽⁶⁾	2,430	3	2	2,323	3	2	804	3	2
	2,592	3	2	2,499	3	2	962	3	2
Europe									
Non Retail ⁽⁶⁾	30	–	–	109	–	–	39	–	–
Others									
Residential mortgage ⁽³⁾	–	–	–	–	–	–	–	–	–
Qualifying revolving retail ⁽⁴⁾	–	–	–	–	–	–	–	–	–
Other retail ⁽⁵⁾	–	–	–	–	–	–	–	–	–
Non Retail ⁽⁶⁾	443	–	–	243	–	–	207	–	–
	443	–	–	243	–	–	207	–	–
Total	121,953	521	221	119,076	434	200	115,807	457	203

(1) Geographic information based on borrower address (country).

(2) Gross loans comprise securitized assets.

(3) Includes Retail residential mortgages comprising one to four units (Basel definition) and HELOC.

(4) Includes line of credit and credit card receivables.

(5) Includes consumer loans, and other personal loans but excludes SME retail.

(6) Non Retail portfolio includes SME-Retail loans.



Impaired Loans by Sector

(unaudited) (millions of Canadian dollars)

	2017	2016				2015			
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Gross Impaired Loans									
Personal and Commercial									
Retail	136	131	134	141	140	140	140	142	135
Commercial	290	343	302	362	278	303	295	287	237
Wealth Management	7	10	9	12	10	8	8	5	5
Financial Markets	6	6	6	6	6	6	6	12	12
U.S. Specialty Finance and International									
Credigy	-	-	-	-	-	-	-	-	-
ABA Bank ⁽¹⁾	3	2	1	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total gross impaired loans	442	492	452	521	434	457	449	446	389
As a % of loans and acceptances	0.35%	0.39%	0.36%	0.43%	0.36%	0.39%	0.40%	0.41%	0.36%

	2017	2016				2015			
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Net Impaired Loans									
Personal and Commercial									
Retail	89	85	88	96	93	92	89	93	88
Commercial	131	190	157	197	134	157	160	153	103
Wealth Management	4	5	5	7	7	5	5	3	3
Financial Markets	-	-	-	-	-	-	-	-	-
U.S. Specialty Finance and International									
Credigy	-	-	-	-	-	-	-	-	-
ABA Bank ⁽¹⁾	2	1	1	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Impaired loans, net of allowances	226	281	251	300	234	254	254	249	194
Sectoral allowance on non-impaired loans - Oil & Gas	(204)	(204)	(213)	(250)	-	-	-	-	-
Collective allowance on non-impaired loans	(366)	(366)	(366)	(366)	(366)	(366)	(366)	(366)	(366)
Total impaired loans, net of total allowances	(344)	(289)	(328)	(316)	(132)	(112)	(112)	(117)	(172)
As a % of loans and acceptances	-0.3%	-0.2%	-0.3%	-0.3%	-0.1%	-0.1%	-0.1%	-0.1%	-0.2%

(1) The Bank completed the acquisition of Advanced Bank of Asia Limited (ABA Bank) during the third quarter of 2016.



Formation of Gross Impaired Loans and Allowance for Credit Losses

(unaudited) (millions of Canadian dollars)													
Formation of Gross Impaired Loans ⁽¹⁾ (by sector)	2017	2016				2015				YTD		Full Year	
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016	2016	2015
Opening balance	492	452	521	434	457	449	446	389	486	492	457	457	486
Write-offs													
Personal and Commercial													
Retail	(18)	(20)	(18)	(20)	(23)	(23)	(18)	(21)	(21)	(18)	(23)	(81)	(83)
Commercial	(10)	(19)	(66)	(5)	(20)	(11)	(16)	(15)	(62)	(10)	(20)	(110)	(104)
Wealth Management	(3)	(1)	(2)	(1)	(2)	(1)	(1)	(1)	(1)	(3)	(2)	(6)	(4)
Financial Markets	-	-	-	-	-	-	(6)	-	-	-	-	-	(6)
U.S. Specialty Finance and International													
Credigy	-	-	-	-	-	-	-	-	-	-	-	-	-
ABA Bank ⁽²⁾	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total write-offs	(31)	(40)	(86)	(26)	(45)	(35)	(41)	(37)	(84)	(31)	(45)	(197)	(197)
Formation													
Personal and Commercial													
Retail	23	17	11	21	23	23	16	28	22	23	23	72	89
Commercial	(43)	60	6	89	(5)	19	24	65	(37)	(43)	(5)	150	71
Wealth Management	-	2	(1)	3	4	1	4	1	2	-	4	8	8
Financial Markets	-	-	-	-	-	-	-	-	-	-	-	-	-
U.S. Specialty Finance and International													
Credigy	-	-	-	-	-	-	-	-	-	-	-	-	-
ABA Bank ⁽²⁾	1	1	1	-	-	-	-	-	-	1	-	2	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total formation	(19)	80	17	113	22	43	44	94	(13)	(19)	22	232	168
Closing balance	442	492	452	521	434	457	449	446	389	442	434	492	457

Formation of Gross Impaired Loans (by activity)	2017	2016				2015				YTD		Full Year	
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016	2016	2015
Opening balance	492	452	521	434	457	449	446	389	486	492	457	457	486
Classified as impaired during the period	79	190	204	211	145	135	149	187	107	79	145	750	578
Transferred to not impaired during the period	(5)	(4)	(6)	(6)	(3)	(5)	(7)	(8)	(3)	(5)	(3)	(19)	(23)
Net repayments	(60)	(80)	(158)	(66)	(91)	(64)	(78)	(62)	(100)	(60)	(91)	(395)	(304)
Write-offs	(54)	(59)	(104)	(45)	(64)	(53)	(60)	(54)	(97)	(54)	(64)	(272)	(264)
Recoveries of loans previously written off	(7)	(7)	(6)	(5)	(4)	(5)	(5)	(7)	(5)	(7)	(4)	(22)	(22)
Disposals of loans	-	-	-	-	-	-	-	-	(1)	-	-	-	(1)
Exchange and other movements	(3)	-	1	(2)	(6)	-	4	1	2	(3)	(6)	(7)	7
Closing balance	442	492	452	521	434	457	449	446	389	442	434	492	457

Allowance for Credit Losses	2017	2016				2015				YTD		Full Year	
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016	2016	2015
Allowances at beginning	781	780	837	566	569	561	563	561	604	781	569	569	604
Write-offs	(61)	(66)	(110)	(50)	(68)	(58)	(65)	(61)	(103)	(61)	(68)	(294)	(287)
Recoveries of amounts written off in previous years	6	7	8	5	5	5	6	5	5	6	5	25	21
Charge to income statement (provision for credit losses) ⁽³⁾	60	59	45	317	63	61	56	57	54	60	63	484	228
Disposal of loans	-	-	-	-	-	-	-	-	1	-	-	-	1
Exchange and other movements	-	1	-	(1)	(3)	-	1	1	-	-	(3)	(3)	2
Allowances at end	786	781	780	837	566	569	561	563	561	786	566	781	569

(1) Credit card receivables are not included.

(2) The Bank completed the acquisition of Advanced Bank of Asia Limited (ABA Bank) during the third quarter of 2016.

(3) During the second quarter of 2016, a \$250 million sectoral provision for credit losses was recorded for producers and service companies in the oil and gas sector.



Provisions for Credit Losses

(unaudited) (millions of Canadian dollars)	2017	2016				2015				YTD		Full Year	
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016	2016	2015
Personal and Commercial													
Retail	16	17	17	17	20	19	19	21	22	16	20	71	81
Credit card	21	19	20	21	21	21	21	22	17	21	21	81	81
Commercial ⁽¹⁾	15	18	7	277	21	20	15	13	15	15	21	323	63
Wealth Management	1	1	1	2	1	1	1	1	-	1	1	5	3
Financial Markets	-	-	-	-	-	-	-	-	-	-	-	-	-
U.S. Specialty Finance and International													
Credigy	6	4	-	-	-	-	-	-	-	6	-	4	-
ABA Bank ⁽²⁾	1	-	-	-	-	-	-	-	-	1	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	60	59	45	317	63	61	56	57	54	60	63	484	228

(1) During the second quarter of 2016, a \$250 million sectoral provision for credit losses was recorded for producers and service companies in the oil and gas sector.

(2) The Bank completed the acquisition of Advanced Bank of Asia Limited (ABA Bank) during the third quarter of 2016.



Regulatory Capital and Capital Ratios under Basel III⁽¹⁾

		2017		2016		
		Q1	Q4	Q3	Q2	Q1
(unaudited) (millions of Canadian dollars)		All-in basis				
Common Equity Tier 1 capital: instruments and reserves						
1	Directly issued qualifying common share capital plus related contributed surplus ⁽²⁾	2,820	2,718	2,663	2,689	2,691
2	Retained earnings	7,065	6,706	6,683	6,530	6,593
3	Accumulated other comprehensive income and other reserves	173	218	217	145	91
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	7	7	7	-	-
6	Common Equity Tier 1 capital before regulatory adjustments	10,065	9,649	9,570	9,364	9,375
Regulatory adjustments to Common Equity Tier 1 capital						
8	Goodwill (net of related tax liability)	1,662	1,669	1,661	1,545	1,557
9	Intangible assets other than mortgage-servicing rights	997	985	977	954	898
11	Accumulated other comprehensive income related to cash flow hedges	131	135	165	160	124
12	Shortfall of total provisions to expected losses	-	-	-	-	12
14	Gains (losses) due to changes in own credit risk on fair valued liabilities	(17)	(14)	(2)	(1)	28
15	Defined benefit pension plan assets (net of related tax liability)	18	7	8	30	13
16	Investments in own shares (if not already netted off contributed surplus on reported balance sheet)	6	2	3	7	-
22	Amount exceeding the 15% threshold	-	-	-	-	-
23	of which: significant investments in the common stock of financials	-	-	-	-	-
25	of which: deferred tax assets arising from temporary differences	-	-	-	-	-
26	Other deductions or regulatory adjustments to CET1 as determined by OSFI (including regulatory adjustments in respect of own use property)	-	-	-	-	-
28	Total regulatory adjustments to Common equity Tier 1	2,797	2,784	2,812	2,695	2,632
29	Common Equity Tier 1 capital (CET1)	7,268	6,865	6,758	6,669	6,743
Additional Tier 1 capital: instruments						
30	Directly issued qualifying Additional Tier 1 instruments plus related contributed surplus ⁽²⁾	1,450	1,450	1,450	1,050	1,050
31	of which: classified as equity under applicable accounting standards	1,450	1,450	1,450	1,050	1,050
32	of which: classified as liabilities under applicable accounting standards	-	-	-	-	-
33	Directly issued capital instruments subject to phase out from Additional Tier 1 ⁽²⁾	950	950	950	1,162	1,161
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	1	1	1	-	-
36	Additional Tier 1 capital before regulatory adjustments	2,401	2,401	2,401	2,212	2,211
Additional Tier 1 capital: regulatory adjustments						
41	Other deductions from Tier 1 capital as determined by OSFI	1	1	1	1	-
41a	of which: Reverse mortgages	1	1	1	1	-
43	Total regulatory adjustments to Additional Tier 1 capital	1	1	1	1	-
44	Additional Tier 1 capital (AT1)	2,400	2,400	2,400	2,211	2,211
45	Tier 1 capital (T1 = CET1 + AT1)	9,668	9,265	9,158	8,880	8,954
Tier 2 capital: instruments and provisions						
47	Directly issued capital instruments subject to phase out from Tier 2 ⁽²⁾	1,009	1,009	1,009	1,009	1,010
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	2	2	2	-	-
50	Allowances on loans ⁽³⁾	234	230	236	275	33
51	Tier 2 capital before regulatory adjustments	1,245	1,241	1,247	1,284	1,043
Tier 2 capital: regulatory adjustments						
57	Total regulatory adjustments to Tier 2 capital	-	-	-	-	-
58	Tier 2 capital (T2)	1,245	1,241	1,247	1,284	1,043
59	Total capital (TC = T1 + T2)	10,913	10,506	10,405	10,164	9,997

(1) As requested by the Office of the Superintendent of Financial Institutions (Canada) (OSFI), all the Domestic Systemically Important Banks (D-SIBs) in Canada must fully apply the Basel III deductions and must disclose the all-in-ratios.

(2) A complete list of capital instruments and their main features is now available on the Bank's website at nbc.ca under *Investor Relations > Capital & Debt Information > Main Features of Regulatory Capital Instruments*.

(3) During the second quarter of 2016, a \$250 million (\$183 million net of income taxes) sectoral provision for credit losses was recorded for producers and service companies in the oil and gas sector.



Regulatory Capital and Capital Ratios under Basel III⁽¹⁾ (continued)

		2017	2016			
		Q1	Q4	Q3	Q2	Q1
(unaudited) (millions of Canadian dollars)		All-in basis				
60a	Common Equity Tier 1 Capital RWA (CET1)	68,574	68,205	68,530	68,375	69,741
60b	Tier 1 Capital RWA	68,715	68,430	68,765	68,604	70,006
60c	Total capital RWA	68,828	68,623	68,966	68,800	70,233
Capital ratios						
61	Common Equity Tier 1 (as a percentage of risk weighted assets)	10.6%	10.1%	9.9%	9.8%	9.7%
62	Tier 1 (as a percentage of risk weighted assets)	14.1%	13.5%	13.3%	12.9%	12.8%
63	Total capital (as a percentage of risk weighted assets)	15.9%	15.3%	15.1%	14.8%	14.2%
64	Institution-specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus G-SIB buffer requirement plus D-SIB buffer requirement expressed as a percentage of risk weighted assets)	8.0%	8.0%	8.0%	8.0%	8.0%
67	of which: G-SIB buffer requirement	na	na	na	na	na
67a	of which: D-SIBs buffer requirement	1.0%	1.0%	1.0%	1.0%	1.0%
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk weighted assets)	10.6%	10.1%	9.9%	9.8%	9.7%
OSFI all-in target						
69	Common Equity Tier 1 all-in target ratio	8.0%	8.0%	8.0%	8.0%	8.0%
70	Tier 1 capital all-in target ratio	9.5%	9.5%	9.5%	9.5%	9.5%
71	Total capital all-in target ratio	11.5%	11.5%	11.5%	11.5%	11.5%
Amounts below the thresholds for deduction (before risk weighting)						
72	Non-significant investments in the capital of other financial institutions	232	238	234	255	198
73	Significant investments in the common stock of financial institutions	257	245	229	278	321
75	Deferred tax assets arising from temporary differences (net of related tax liabilities)	22	54	31	24	467
Applicable caps on the inclusion of allowances in Tier 2						
76	Allowance eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	58	62	65	51	33
77	Cap on inclusion of allowances in Tier 2 under standardised approach	72	78	81	58	66
78	Allowance eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) ⁽²⁾	175	167	171	224	-
79	Cap on inclusion of allowances in Tier 2 under internal ratings-based approach	301	305	304	310	317
Capital instruments subject to phase-out arrangements (only applicable between Jan 1, 2018 and Jan 1, 2022)						
82	Current cap on AT1 instruments subject to phase out arrangements	968	1,162	1,162	1,162	1,162
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	-	-	-	-	-
84	Current cap on T2 instruments subject to phase out arrangements	1,191	1,429	1,429	1,429	1,429
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-	-	-	-	-
Transitional Capital Disclosure Template		Transitional basis				
29	Common Equity Tier 1 capital (CET1)	7,809	7,928	7,819	7,710	7,769
45	Tier 1 capital (T1 = CET1 + AT1)	9,876	9,660	9,554	9,296	9,355
59	Total capital (TC = T1 + T2)	11,120	10,900	10,801	10,580	10,395
60	Total risk weighted assets	69,567	70,524	70,132	69,947	71,468
61	Common Equity Tier 1 (as a percentage of risk weighted assets)	11.2%	11.2%	11.2%	11.0%	10.9%
62	Tier 1 (as a percentage of risk weighted assets)	14.2%	13.7%	13.6%	13.3%	13.1%
63	Total capital (as a percentage of risk weighted assets)	16.0%	15.5%	15.4%	15.1%	14.6%

(1) As requested by the Office of the Superintendent of Financial Institutions (Canada) (OSFI), all the Domestic Systemically Important Banks (D-SIBs) in Canada must fully apply the Basel III deductions and must disclose the all-in-ratios.

(2) During the second quarter of 2016, a \$250 million (\$183 million net of income taxes) sectoral provision for credit losses was recorded for producers and service companies in the oil and gas sector.



Leverage Ratio under Basel III

(unaudited) (millions of Canadian dollars)

		2017	2016			
		Q1	Q4	Q3	Q2	Q1
Accounting assets vs. leverage ratio exposure – Transitional basis						
1	Total consolidated assets as per published financial statements	234,119	232,206	229,896	220,734	219,301
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	(60)	(72)	(76)	(89)	(53)
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-	-	-	-	-
4	Adjustment for derivative financial instruments ⁽¹⁾	1,621	725	1,348	1,091	567
5	Adjustment for securities financing transactions ⁽¹⁾	3,062	2,587	1,220	1,832	1,826
6	Adjustment for off balance-sheet items	22,048	21,937	20,294	19,996	19,599
7	Other adjustments	(3,950)	(3,888)	(4,010)	(3,767)	(3,968)
8	Leverage Ratio Exposure (transitional basis)	256,840	253,495	248,672	239,797	237,272

Leverage ratio common disclosure						
On-balance sheet exposures						
1	On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures but including collateral)	208,226	206,283	202,407	193,238	188,359
2	(Asset amounts deducted in determining Basel III transitional Tier 1 capital)	(2,304)	(2,402)	(2,421)	(2,301)	(2,238)
3	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)	205,922	203,881	199,986	190,937	186,121
Derivative exposures						
4	Replacement cost associated with all derivative transactions (i.e., net of eligible cash variation margin)	4,405	4,755	4,828	6,337	7,318
5	Add-on amounts for PFE associated with all derivative transactions	6,624	6,386	6,417	6,272	6,262
6	Gross up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	-	-	-	-	-
7	(Deductions of receivables assets for cash variation margin provided in derivative transactions)	-	-	-	-	-
8	(Exempted CCP-leg of client cleared trade exposures)	-	-	-	-	-
9	Adjusted effective notional amount of written credit derivatives	-	-	1,046	663	518
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-	-	-	-
11	Total derivative exposures (sum of lines 4 to 10)	11,029	11,141	12,291	13,272	14,098
Securities financing transaction exposures						
12	Gross SFT assets recognised for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	14,779	13,948	14,880	13,760	15,628
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	(815)	(314)	(1,270)	(246)	(337)
14	Counterparty credit risk (CCR) exposure for SFTs	3,877	2,901	2,490	2,078	2,163
15	Agent transaction exposures	-	-	-	-	-
16	Total securities financing transaction exposures (sum of lines 12 to 15)	17,841	16,535	16,100	15,592	17,454
Other off-balance sheet exposures						
17	Off-balance sheet exposure at gross notional amount	61,284	60,191	57,378	57,018	55,485
18	(Adjustments for conversion to credit equivalent amounts)	(39,236)	(38,253)	(37,084)	(37,022)	(35,886)
19	Off-balance sheet items (sum of lines 17 and 18)	22,048	21,938	20,294	19,996	19,599
Capital and Total Exposures - Transitional Basis						
20	Tier 1 capital	9,876	9,660	9,554	9,296	9,355
21	Total Exposures (sum of lines 3, 11, 16 and 19)	256,840	253,495	248,671	239,797	237,272
Leverage Ratio – Transitional Basis						
22	Basel III leverage ratio	3.8%	3.8%	3.8%	3.9%	3.9%
All-in basis (Required by OSFI)						
23	Tier 1 capital – All-in basis	9,668	9,265	9,158	8,880	8,954
24	(Regulatory adjustments)	(2,814)	(2,800)	(2,816)	(2,697)	(2,604)
25	Total Exposures	256,330	253,097	248,276	239,401	236,906
26	Leverage ratio – All-in basis	3.8%	3.7%	3.7%	3.7%	3.8%

(1) Adjustments due to differences between accounting and regulatory netting standards.



Capital Adequacy under Basel III⁽¹⁾

(unaudited) (millions of Canadian dollars)	2017					2016				
	Exposure at default	Q1				Capital requirement ⁽²⁾	Q4	Q3	Q2	Q1
		Standardized	AIRB Approach	Other	Total		Risk-weighted assets			
Credit risk										
Retail										
Residential mortgages	44,820	739	4,653	–	5,392	431	5,455	5,448	5,027	5,265
Qualifying revolving retail	5,633	–	1,155	–	1,155	92	1,178	1,227	1,152	1,011
Other retail	16,007	2,323	4,957	–	7,280	582	6,823	6,874	6,705	6,692
Non-retail										
Corporate	59,441	1,810	25,416	–	27,226	2,178	27,393	26,001	26,869	27,196
Sovereign	27,477	224	633	–	857	69	875	849	580	658
Financial institutions	5,100	207	1,266	–	1,473	118	1,574	1,371	1,315	1,209
Banking book equity ⁽³⁾	886	–	886	–	886	71	875	866	834	835
Securitization	3,732	–	304	–	304	24	831	785	781	795
Other assets	25,950	–	–	3,137	3,137	251	3,176	3,458	3,256	3,587
Counterparty credit risk										
Corporate	14,328	67	142	–	209	17	347	119	91	94
Sovereign	35,718	–	33	–	33	3	34	18	17	14
Financial institutions	44,420	–	436	–	436	35	402	1,683	1,204	1,415
Trading portfolio	9,174	101	2,089	–	2,190	175	2,345	2,496	2,659	2,897
Credit valuation adjustment charge ⁽⁴⁾		2,030	–	–	2,030	162	2,055	2,145	2,090	2,423
Regulatory scaling factor		–	2,540	–	2,540	203	2,540	2,508	2,570	2,593
Total - Credit risk	292,686	7,501	44,510	3,137	55,148	4,411	55,903	55,848	55,150	56,684
Market risk										
VaR		–	1,340	–	1,340	107	1,014	1,097	1,319	1,266
Stressed VaR		–	1,632	–	1,632	131	1,067	1,512	1,972	1,707
Interest-rate specific risk		843	–	–	843	67	726	682	680	806
Total - Market risk		843	2,972	–	3,815	305	2,807	3,291	3,971	3,779
Operational risk		9,611	–	–	9,611	769	9,495	9,391	9,254	9,278
Total	292,686	17,955	47,482	3,137	68,574	5,485	68,205	68,530	68,375	69,741
Capital ratio under Basel III										
Common Equity Tier 1 (CET1)					10.6%		10.1%	9.9%	9.8%	9.7%
Tier 1					14.1%		13.5%	13.3%	12.9%	12.8%
Total					15.9%		15.3%	15.1%	14.8%	14.2%
Leverage ratio under Basel III					3.8%		3.7%	3.7%	3.7%	3.8%

(1) Figures are presented in an "all-in" basis.

(2) The capital requirement is equal to 8% of risk-weighted assets.

(3) Calculated using the simple risk-weight method.

(4) Calculated based on CET1 risk-weighted assets.