

National Bank increases its common share dividend by 5 cents, up 5% from previous quarter

Montreal, May 31, 2023 – National Bank of Canada's (TSX: NA) Board of Directors announces an increase of 5 cents per common share to \$1.02 per common share for the quarter ending July 31, 2023. This dividend is payable on August 1, 2023, to common shareholders of record on June 26, 2023.

The Board of Directors also declares quarterly dividends on the following series of first preferred shares. These dividends are payable on August 15, 2023, to first preferred shareholders of record on July 6, 2023.

Series	Ticker symbol (TSX)	Dividend number	Dividends per share
30	NA.PR.S	No. 38	\$0.2515625
32	NA.PR.W	No. 35	\$0.2399375
38	NA.PR.C	No. 24	\$0.4391875
40	NA.PR.E	No. 22	\$0.363625
42	NA.PR.G	No. 20	\$0.309375

The above-mentioned dividends on the common and preferred shares are designated as eligible dividends for the purposes of the *Income Tax Act* (Canada) and any similar applicable provincial legislation.

Eligible shareholders may elect to have their cash dividend reinvested, free of charge, in common shares in accordance with the Bank's Dividend Reinvestment and Share Purchase Plan. For more information, please contact Computershare Trust Company of Canada at 1-888-838-1407. Beneficial or non-registered common and preferred shareholders must contact their financial institution or broker for instructions on how to participate in such Plan.

About National Bank of Canada

With \$418 billion in assets as at April 30, 2023, [National Bank of Canada](https://www.nbc.ca), together with its subsidiaries, forms one of Canada's leading integrated financial groups. The Bank has approximately 30,000 employees in knowledge-intensive positions and has been recognized numerous times as a top employer and for its commitment to diversity. Its securities are listed on the Toronto Stock Exchange (TSX: NA). Follow the Bank's activities at [nbc.ca](https://www.nbc.ca) or via social media such as [Facebook](#), [LinkedIn](#) and [Twitter](#).

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