

National Bank increases its common share dividend by 6 cents

Montreal, December 3, 2025 – National Bank of Canada's (TSX: NA) Board of Directors announces an increase of 6 cents per common share to \$1.24 per common share for the quarter ending January 31, 2026. This dividend is payable on February 1, 2026, to common shareholders of record on December 29, 2025.

The Board of Directors also declares quarterly dividends on the following series of first preferred shares. The dividends of the series 30, 38, 40, and 42 first preferred shares are payable on February 15, 2026, to first preferred shareholders of record on January 6, 2026. As for the first preferred shares of series 47 and 49, these dividends are payable on January 31, 2026, to first preferred shareholders of record on January 24, 2026.

Series	Ticker symbol (TSX)	Dividend number	Dividends per share
30	NA.PR.S	No. 48	\$0.3869375
38	NA.PR.C	No. 34	\$0.4391875
40	NA.PR.E	No. 32	\$0.363625
42	NA.PR.G	No. 30	\$0.4410
47	NA.PR.I	No. 4	\$0.3981875
49	NA.PR.K	No. 4	\$0.4781875

The above-mentioned dividends on the common and preferred shares are designated as eligible dividends for the purposes of the *Income Tax Act* (Canada) and any similar applicable provincial legislation.

Eligible shareholders may elect to have their cash dividend reinvested, free of charge, in common shares in accordance with the Bank's Dividend Reinvestment and Share Purchase Plan. For more information, please contact Computershare Trust Company of Canada at 1-888-838-1407. Beneficial or non-registered common and preferred shareholders must contact their financial institution or broker for instructions on how to participate in such Plan.

About National Bank of Canada

With \$577 billion in assets as at October 31, 2025, [National Bank of Canada](https://www.nbc.ca) is one of Canada's six systemically important banks. The Bank has more than 35,000 employees in knowledge-intensive positions and operates three business segments in Canada: Personal and Commercial Banking, Wealth Management and Financial Markets. A fourth segment, U.S. Specialty Finance and International, complements the growth of its domestic operations. Its securities are listed on the Toronto Stock Exchange (TSX: NA). Follow the Bank's activities at [nbc.ca](https://www.nbc.ca) or via social media.

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Information:

Marianne Ratté
Senior Vice President and Head, Investor Relations
and Corporate Services Financial Performance Management
National Bank of Canada
investorrelations@nbc.ca

Jean-François Cadieux
Assistant Vice President, Public Affairs
National Bank of Canada
jean-francois.cadieux@nbc.ca