

Supplementary Regulatory Capital and Pillar 3 Disclosure

Fourth Quarter 2025

(unaudited)

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Notes to users

- 1) This *Supplementary Regulatory Capital and Pillar 3 Disclosure* document is unaudited and should be read in conjunction with the *2025 Annual Report*. All amounts are in millions of Canadian dollars, unless otherwise indicated.
- 2) The information provided in this document is subject to the same level of internal review and internal control processes as the information provided by the Bank for its financial reporting.
- 3) Financial information is available through the *2025 Annual Report*, the *Fourth Quarter 2025 Press release*, and also in the document entitled *Supplementary Financial Information* which are available on the Bank's website at nbc.ca. Prior reporting periods are also available on the Bank's website.
- 4) On February 3, 2025, the Bank completed the acquisition of Canadian Western Bank (CWB). CWB's exposures were consolidated from the closing date and are included in this *Supplementary Regulatory Capital and Pillar 3 Disclosure* document. For additional information on the impact of CWB acquisition on the Bank's results, see the Acquisition section in the *2025 Annual Report*.
- 5) The Bank has its own methods for managing capital and liquidity, and IFRS do not prescribe any particular calculation method. These measures are calculated using various guidelines and advisories issued by OSFI, which are based on the standards, recommendations, and best practices of the Basel Committee on Banking Supervision (BCBS), as presented in the following table.

OSFI guideline or advisory	Measure
Capital Adequacy Requirements	Common Equity Tier 1 (CET1) capital ratio Tier 1 capital ratio Total capital ratio CET1 capital Tier 1 capital Tier 2 capital Total capital Risk-weighted assets Maximum credit risk exposure under the Basel asset classes
Leverage Requirements	Leverage ratio Total exposure
Total Loss Absorbing Capacity (TLAC)	Key indicators – TLAC requirements Available TLAC TLAC ratio TLAC leverage ratio
Liquidity Adequacy Requirements	Liquid asset portfolio Encumbered assets and unencumbered assets Liquidity coverage ratio (LRC) High-quality liquid assets (HQLA) Cash inflows/outflows and net cash outflows Net stable funding ratio (NSFR) Available stable funding items Required stable funding items
Global systemically Important Banks (G-SIBs) – Public Disclosure Requirements	G-SIB indicators

- 6) For certain prescribed tables formats where row or column items have zero balances, such items have not been presented.

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n.a. Not applicable

(1) This document is available on the Bank's website at nbc.ca under *About us > Investors*.

(2) These pages are included in the document entitled *Supplementary Financial Information – Fourth Quarter 2025* available at nbc.ca under *About us > Investors > quarterly-results*.

(3) These pages are included in the *Report to Shareholders – Third Quarter 2025* available at nbc.ca under *About us > Investors > quarterly-results*.

KM1 – Key Metrics

(millions of Canadian dollars)

The following table provides an overview of the Bank's prudential regulatory metrics.

		Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024
		a	b	c	d	e
	Available capital (amounts)					
1	Common Equity Tier 1 (CET1)	25,962	25,392	24,514	20,141	19,321
2	Tier 1	28,559	28,488	27,603	22,986	22,470
3	Total capital	32,657	32,563	30,930	25,433	24,001
	Risk-weighted assets (amounts)					
4	Total risk-weighted assets (RWA)	188,756	183,110	182,772	148,464	140,975
4a	Total risk-weighted assets (pre-floor)	188,756	183,110	182,772	148,464	140,975
	Risk-based capital ratios as a percentage of RWA					
5	CET1 ratio (%)	13.8%	13.9%	13.4%	13.6%	13.7%
5b	CET1 ratio (%) (pre-floor ratio)	13.8%	13.9%	13.4%	13.6%	13.7%
6	Tier 1 ratio (%)	15.1%	15.6%	15.1%	15.5%	15.9%
6b	Tier 1 ratio (%) (pre-floor ratio)	15.1%	15.6%	15.1%	15.5%	15.9%
7	Total capital ratio (%)	17.3%	17.8%	16.9%	17.1%	17.0%
7b	Total capital ratio (%) (pre-floor ratio)	17.3%	17.8%	16.9%	17.1%	17.0%
	Additional CET1 buffer requirements as a percentage of RWA					
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.5%	2.5%	2.5%	2.5%	2.5%
9	Countercyclical buffer requirement (%)	0.0%	0.0%	0.0%	0.0%	0.0%
10	Bank G-SIB and/or D-SIB additional requirements (%)	1.0%	1.0%	1.0%	1.0%	1.0%
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	3.5%	3.5%	3.5%	3.5%	3.5%
12	CET1 available after meeting the bank's minimum capital requirements (%)	9.1%	9.4%	8.7%	8.7%	8.3%
	Basel III Leverage ratio					
13	Total Basel III leverage ratio exposure measure	633,494	606,554	585,319	534,461	511,160
14	Basel III leverage ratio (row 2 / row 13)	4.5%	4.7%	4.7%	4.3%	4.4%

KM2 – Key Metrics - TLAC Requirements

(millions of Canadian dollars)

The following table provides summary information about total loss-absorbing capacity (TLAC) available, and TLAC requirements applied.

		2025				2024
		Q4	Q3	Q2	Q1	Q4
		a				
1	Total loss-absorbing capacity (TLAC) available	55,993	54,850	51,508	46,331	44,040
2	Total RWA at the level of the resolution group	188,756	183,110	182,772	148,464	140,975
3	TLAC ratio: TLAC as a percentage of RWA (row 1 / row 2) (%)	29.7%	30.0%	28.2%	31.2%	31.2%
4	Leverage ratio exposure measure at the level of the resolution group	633,494	606,554	585,319	534,461	511,160
5	TLAC Leverage Ratio: TLAC as a percentage of leverage ratio exposure measure (row 1 / row 4) (%)	8.8%	9.0%	8.8%	8.7%	8.6%
6a	Does the subordination exemption in the antepenultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?	yes	yes	yes	yes	yes
6b	Does the subordination exemption in the penultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?	no	no	no	no	no
6c	If the capped subordination exemption applies, the amount of funding issued that ranks pari passu with Excluded Liabilities and that is recognized as external TLAC, divided by funding issued that ranks pari passu with Excluded Liabilities and that would be recognized as external TLAC if no cap was applied (%)	n.a.	n.a.	n.a.	n.a.	n.a.

OV1 – Overview of RWA

(millions of Canadian dollars)

The following table provides an overview of total RWA forming the denominator of the risk-based capital requirements. Further breakdowns of RWA are presented in subsequent parts.

		Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024	Q4 2025
		a	b	b	b	b	c
		RWA	RWA	RWA	RWA	RWA	Minimum capital requirement ⁽¹⁾
1	Credit risk (excluding counterparty credit risk)	149,247	144,653	143,707	113,425	108,109	11,940
2	Of which: standardized approach (SA)	62,183	59,669	62,000	33,085	29,964	4,975
3	Of which: foundation internal ratings-based (FIRB) approach	13,128	13,043	11,920	12,574	11,752	1,050
4	Of which: supervisory slotting approach	–	–	–	–	–	–
5	Of which: advanced internal ratings-based (AIRB) approach	73,936	71,941	69,787	67,766	66,393	5,915
6	Counterparty credit risk (CCR)	6,749	5,784	5,503	5,874	5,456	540
7	Of which: standardized approach for counterparty credit risk	3,959	3,588	3,635	3,893	3,503	317
8	Of which: internal model method (IMM)	–	–	–	–	–	–
9	Of which: other CCR	2,790	2,196	1,868	1,981	1,953	223
10	Credit valuation adjustment (CVA)	911	934	1,139	1,116	989	73
11	Equity investments in funds – look-through approach	947	1,036	1,006	940	910	76
12	Equity investments in funds – mandate-based approach	–	–	–	–	–	–
13	Settlement risk	16	3	16	21	5	1
14	Securitization exposures in banking book	1,215	1,091	1,118	1,240	1,343	98
15	Of which: securitization IRB approach (SEC-IRBA)	–	–	–	–	80	–
16	Of which: securitization external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)	970	835	843	945	923	78
17	Of which: securitization standardized approach (SEC-SA)	245	256	275	295	340	20
18	Market risk	8,724	9,208	10,150	9,084	7,940	698
19	Of which: standardized approach (SA)	8,724	9,208	10,150	9,084	7,940	698
20	Of which: internal model approach (IMA)	–	–	–	–	–	–
21	Capital charge for switch between trading book and banking book⁽²⁾	–	–	–	62	62	–
22	Operational risk	17,678	17,365	16,964	14,875	14,523	1,414
23	Amounts below the thresholds for deduction (subject to 250% risk weight)	3,269	3,036	3,169	1,827	1,638	262
24	Output floor applied	67.5%	67.5%	67.5%	67.5%	67.5%	–
25	Floor adjustment (before application of transitional cap)	–	–	–	–	–	–
26	Floor adjustment (after application of transitional cap)	–	–	–	–	–	–
27	Total (1+6+10+11+12+13+14+18+21+22+23+26)	188,756	183,110	182,772	148,464	140,975	15,102

(1) The capital requirement is equal to 8% of risk weighted assets.

(2) From Q3 2024 to Q1 2025, subsequent to the agreement to acquire Canadian Western Bank (CWB), CWB common shares that were held by the Bank were reassigned from trading book to banking book.

CMS1 – Comparison of Modelled and Standardized RWA at Risk Level

(millions of Canadian dollars)

The following tables compare full standardized RWA against modelled RWA that the Bank has supervisory approval to use in accordance with the Basel framework. The disclosure also provides the full standardized RWA amount that is the base of the output floor.

		Q4 2025				Q3 2025			
		a	b	c	d	a	b	c	d
		RWA				RWA			
		RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	(a+b) Total Actual RWA (ie RWA which D-SIBs report as current requirements)	RWA calculated using full standardized approach (ie used in the base of the output floor)	RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	(a+b) Total Actual RWA (ie RWA which D-SIBs report as current requirements)	RWA calculated using full standardized approach (ie used in the base of the output floor)
1	Credit risk (excluding counterparty credit risk)	87,064	62,183	149,247	208,441	84,984	59,669	144,653	201,524
2	Counterparty credit risk	5,217	1,532	6,749	17,052	4,697	1,087	5,784	14,941
3	Credit valuation adjustment		911	911	911		934	934	934
4	Securitization exposures in the banking book	–	1,215	1,215	1,215	–	1,091	1,091	1,091
5	Market risk	–	8,724	8,724	8,724	–	9,208	9,208	9,208
6	Operational risk		17,678	17,678	17,678		17,365	17,365	17,365
7	Residual RWA		4,232	4,232	4,232		4,075	4,075	4,075
8	Total	92,281	96,475	188,756	258,253	89,681	93,429	183,110	249,138

		Q2 2025				Q1 2025			
		a	b	c	d	a	b	c	d
		RWA				RWA			
		RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	(a+b) Total Actual RWA (ie RWA which D-SIBs report as current requirements)	RWA calculated using full standardized approach (ie used in the base of the output floor)	RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	(a+b) Total Actual RWA (ie RWA which D-SIBs report as current requirements)	RWA calculated using full standardized approach (ie used in the base of the output floor)
1	Credit risk (excluding counterparty credit risk)	81,707	62,000	143,707	202,496	80,340	33,085	113,425	167,279
2	Counterparty credit risk	4,452	1,051	5,503	20,128	4,743	1,131	5,874	14,930
3	Credit valuation adjustment		1,139	1,139	1,139		1,116	1,116	1,116
4	Securitization exposures in the banking book	–	1,118	1,118	1,118	–	1,240	1,240	1,240
5	Market risk	–	10,150	10,150	10,150	–	9,146	9,146	9,146
6	Operational risk		16,964	16,964	16,964		14,875	14,875	14,875
7	Residual RWA		4,191	4,191	4,191		2,788	2,788	2,788
8	Total	86,159	96,613	182,772	256,186	85,083	63,381	148,464	211,374

CMS2 – Comparison of Modelled and Standardized RWA for Credit Risk at Asset Level

(millions of Canadian dollars)

The following tables compare RWA calculated according to the standardized approach (SA) for credit risk at the asset class level against the corresponding RWA figure calculated using the approaches (including both the standardized and IRB approach for credit risk) that the Bank has supervisory approval to use in accordance with the Basel framework for credit risk.

		Q4 2025				Q3 2025			
		a	b	c	d	a	b	c	d
		RWA				RWA			
		RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	(a+b) Total actual RWA (ie RWA which D-SIBs report as current requirements)	RWA calculated using full standardized approach (ie used in the base of the output floor)	RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	(a+b) Total actual RWA (ie RWA which D-SIBs report as current requirements)	RWA calculated using full standardized approach (ie used in the base of the output floor)
1	Sovereign	1,991	2,452	4,443	3,943	1,861	2,148	4,009	3,306
	Of which: categorized as MDB/PSE in SA	1,735	1	1,736	1,492	1,602	1	1,603	1,156
2	Banks and other financial institutions	1,908	5,553	7,461	8,620	1,609	4,674	6,283	7,236
3	Covered Bonds	38	–	38	52	63	–	63	93
4	Equity	–	3,161	3,161	3,161	–	2,544	2,544	2,544
5	Purchased receivables	–	–	–	–	–	–	–	–
6	Corporates	54,239	32,274	86,513	116,591	54,321	32,378	86,699	115,906
	Of which: FIRB is applied	11,181	–	11,181	24,962	11,372	–	11,372	24,791
	Of which: AIRB is applied	43,058	–	43,058	59,355	42,949	–	42,949	58,737
7	Retail	20,607	13,579	34,186	54,822	19,987	12,653	32,640	52,340
	Of which: qualifying revolving retail	8,924	29	8,953	9,588	8,772	30	8,802	9,394
	Of which: other retail	3,592	5,754	9,346	13,217	3,547	5,509	9,056	12,414
	Of which: retail residential mortgages	8,091	7,796	15,887	32,017	7,668	7,114	14,782	30,532
8	Specialised lending	8,281	–	8,281	16,088	7,143	–	7,143	14,827
	Of which: income-producing real estate and high volatility commercial real estate	–	–	–	–	–	–	–	–
9	Others	–	5,164	5,164	5,164	–	5,272	5,272	5,272
10	Total	87,064	62,183	149,247	208,441	84,984	59,669	144,653	201,524

CMS2 – Comparison of Modelled and Standardized RWA for Credit Risk at Asset Level (continued)

(millions of Canadian dollars)

		Q2 2025				Q1 2025			
		a	b	c	d	a	b	c	d
		RWA				RWA			
		RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	(a+b) Total actual RWA (ie RWA which D-SIBs report as current requirements)	RWA calculated using full standardized approach (ie used in the base of the output floor)	RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	(a+b) Total actual RWA (ie RWA which D-SIBs report as current requirements)	RWA calculated using full standardized approach (ie used in the base of the output floor)
1	Sovereign	1,734	2,573	4,307	3,701	1,558	2,251	3,809	3,312
	Of which: categorized as MDB/PSE in SA	1,531	2	1,533	1,130	1,378	1	1,379	1,052
2	Banks and other financial institutions	1,338	4,996	6,334	9,220	1,480	3,956	5,436	6,162
3	Covered Bonds	91	–	91	483	102	–	102	133
4	Equity	–	3,205	3,205	3,205	–	4,257	4,257	4,257
5	Purchased receivables	–	–	–	–	–	–	–	–
6	Corporates	53,407	33,511	86,918	116,317	52,778	10,929	63,707	91,328
	Of which: FIRB is applied	10,491	–	10,491	24,829	10,992	–	10,992	24,555
	Of which: AIRB is applied	42,916	–	42,916	57,977	41,786	–	41,786	55,844
7	Retail	19,223	12,525	31,748	50,633	18,534	6,712	25,246	43,855
	Of which: qualifying revolving retail	8,427	31	8,458	8,986	7,968	–	7,968	8,645
	Of which: other retail	3,475	5,376	8,851	12,187	3,398	1,638	5,036	8,328
	Of which: retail residential mortgages	7,321	7,118	14,439	29,460	7,168	5,074	12,242	26,882
8	Specialised lending	5,914	–	5,914	13,747	5,888	–	5,888	13,252
	Of which: income-producing real estate and high volatility commercial real estate	–	–	–	–	–	–	–	–
9	Others	–	5,190	5,190	5,190	–	4,980	4,980	4,980
10	Total	81,707	62,000	143,707	202,496	80,340	33,085	113,425	167,279

LI1 – Differences Between Accounting and Regulatory Scopes of Consolidation and Mapping of Financial Statements with Regulatory Risk Categories⁽¹⁾

(millions of Canadian dollars)

For the following table columns a and b enable users to identify the differences between the scope of accounting consolidation and the scope of regulatory consolidation; and columns c to g break down how the amounts reported in banks' financial statements (rows) correspond to regulatory risk categories.

	Q4 2025						
	a	b	c	d	e	f	g
	Carrying values as reported in published financial statements	Carrying values under scope of regulatory consolidation	Subject to credit risk framework	Subject to counterparty credit risk framework	Subject to the securitization framework	Subject to the market risk framework	Carrying values of items ⁽²⁾ Not subject to capital requirements or subject to deduction from capital
Assets							
Cash and deposits with financial institutions	27,916	27,916	27,916	–	–	627	–
Securities							
At fair value through profit or loss	148,118	151,237	2,654	–	–	148,583	–
At fair value through other comprehensive income	24,024	31,390	31,369	–	21	–	–
At amortized cost	16,605	16,605	13,597	–	3,008	–	–
	188,747	199,232	47,620	–	3,029	148,583	–
Securities purchased under reverse repurchase agreements and securities borrowed	27,091	27,091	–	27,091	–	–	–
Loans							
Residential mortgage	113,929	73,184	73,184	–	–	–	–
Personal	50,173	50,173	50,173	–	–	–	–
Credit card	3,022	3,022	2,868	–	–	–	154
Business and government	137,630	137,630	137,630	–	–	1,088	–
	304,754	264,009	263,855	–	–	1,088	154
Allowances for credit losses	(2,131)	(2,131)	(285)	–	–	–	(1,846)
	302,623	261,878	263,570	–	–	1,088	(1,692)
Other							
Derivative financial instruments ⁽³⁾	12,515	14,277	–	14,277	–	12,182	–
Premises and equipment	2,162	2,162	2,162	–	–	–	–
Goodwill	3,101	3,107	–	–	–	–	3,107
Intangible assets	1,748	1,409	–	–	–	–	1,409
Other assets	11,016	11,448	11,159	–	–	–	289
	30,542	32,403	13,321	14,277	–	12,182	4,805
Total assets	576,919	548,520	352,427	41,368	3,029	162,480	3,113
Liabilities							
Deposits	428,003	428,003	–	–	–	39,898	388,105
Other							
Obligations related to securities sold short	13,257	13,257	–	–	–	13,257	–
Obligations related to securities sold under repurchase agreements and securities loaned	41,356	43,976	–	43,976	–	–	–
Derivative financial instruments ⁽³⁾	15,984	16,286	–	16,286	–	12,713	–
Liabilities related to transferred receivables	30,577	–	–	–	–	–	–
Other liabilities	10,541	9,797	–	–	–	–	9,797
	111,715	83,316	–	60,262	–	25,970	9,797
Subordinated debt	3,432	3,432	–	–	–	–	3,432
Total liabilities	543,150	514,751	–	60,262	–	65,868	401,334

(1) The basis of consolidation used for financial accounting purposes, described in Note 1 to the audited annual consolidated financial statements for the year ended October 31, 2025, may differ from regulatory purposes. The regulatory consolidation does not include structured entities, where significant risk has been transferred to third parties nor subsidiaries and associates engaged in insurance activities.

(2) The sum of amounts in columns c to g may not equal the amounts in column b as some items may be subject to regulatory capital charges in more than one risk category.

(3) Derivatives financial instruments are subject to both counterparty credit risk and market risk frameworks.

LI2 – Main Sources of Differences Between Regulatory Exposure Amounts and Carrying Values in Financial Statements

(millions of Canadian dollars)

The following table provides information on the main sources of differences (other than due to different scopes of consolidation which are shown in table LI1) between the financial statements' carrying value amounts and the exposure amounts used for regulatory purposes.

		Q4 2025				
		a	b	c	d	e
		Total	Items subject to ⁽¹⁾ :			
Credit risk framework	Securitization framework		Counterparty credit risk framework	Market risk framework		
1	Asset carrying value amount under scope of regulatory consolidation (as per template LI1)	545,407	352,427	3,029	41,368	162,480
2	Liabilities carrying value amount under scope of regulatory consolidation (as per template LI1)	113,417	–	–	60,262	65,868
3	Total net amount under regulatory scope of consolidation	431,990	352,427	3,029	(18,894)	96,612
4	Gross-up for repo-style transactions ⁽²⁾	87,952	–	–	87,952	–
5	Potential future exposures (PFE) ⁽³⁾	16,748	–	–	16,748	–
6	Off-balance sheet amounts ⁽⁴⁾	431,538	83,537	7,561	279,302	–
7	Differences due to different netting rules, other than those already included in row 2 including collateral	6,738	–	–	6,738	–
8	VaR amounts for Securities Financing Transactions (SFTs)	12,871	–	–	12,871	–
9	Differences in valuations	–	–	–	–	–
10	Collateral for SFTs	(343,330)	–	–	(343,330)	–
11	Exposure amounts considered for regulatory purposes ⁽⁵⁾	644,507	435,964	10,590	41,387	96,612

(1) The sum of amounts in columns b to e may not equal the amounts in column a as some items may be subject to regulatory capital charges in more than one risk category.

(2) Liabilities for repo-style transactions represent regulatory exposures under the counterparty credit risk framework. As these liabilities are deducted from the carrying value of assets in line 2, a gross-up is required to arrive at the exposure amount considered for regulatory purposes.

(3) The PFE amount is presented after the alpha of 1.4.

(4) Original off-balance sheet amounts are presented in column a while in columns b through e exposures are after application of credit conversion factors (CCFs).

(5) The aggregate amount considered as a starting point of the RWA calculation.

CC1 – Composition of Regulatory Capital

(millions of Canadian dollars)

		2025				2024	
		Q4	Q3	Q2	Q1	Q4	
	Reference ⁽¹⁾						
Common Equity Tier 1 capital: instruments and reserves							
1	Directly issued qualifying common share capital plus related contributed surplus ⁽²⁾	a + a'	10,002	9,989	9,918	3,569	3,548
2	Retained earnings	b	20,366	20,110	19,813	19,241	18,633
3	Accumulated other comprehensive income and other reserves	c	287	162	59	435	219
4	Directly issued capital subject to phase out from CET1 (only applicable to non-joint stock companies)						
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	d	–	–	–	–	–
6	Common Equity Tier 1 capital before regulatory adjustments		30,655	30,261	29,790	23,245	22,400
Regulatory adjustments to Common Equity Tier 1 capital							
7	Prudential valuation adjustments		–	–	–	–	–
8	Goodwill (net of related tax liability)	e - w	(3,107)	(3,088)	(3,187)	(1,635)	(1,627)
9	Other intangible other than mortgage-servicing rights (net of related tax liability)	f - x	(1,409)	(1,491)	(1,518)	(1,022)	(1,029)
10	Deferred tax assets excluding those arising from temporary differences (net of related tax liability)	g	(101)	(101)	(84)	(85)	(79)
11	Accumulated other comprehensive income related to cash flow hedges	h	112	110	147	114	77
12	Shortfall of provisions to expected losses	i	–	–	–	–	–
13	Securitization gain on sale		–	–	–	–	–
14	Gains (losses) due to changes in own credit risk on fair valued liabilities	j	125	21	(186)	(82)	(62)
15	Defined benefit pension fund net assets (net of related tax liability)	k - y	(289)	(301)	(435)	(352)	(327)
16	Investments in own shares (if not already netted off contributed surplus on reported balance sheet)		(18)	(13)	(5)	(20)	(26)
17	Reciprocal cross holdings in common equity		–	–	–	–	–
18	Non-significant investments in capital of banking, financial and insurance entities, net of eligible short positions (amount above 10% threshold)	l	–	–	–	–	–
19	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	m	–	–	–	–	–
20	Mortgage servicing rights (amount above 10% threshold)		–	–	–	–	–
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)		–	–	–	–	–
22	Amount exceeding the 15% threshold						
23	Of which: significant investments in the common stock of financials	n	–	–	–	–	–
24	Of which: mortgage servicing rights		–	–	–	–	–
25	Of which: deferred tax assets arising from temporary differences	o	–	–	–	–	–
26	Other deductions or regulatory adjustments to CET1 as determined by OSFI		(6)	(6)	(8)	(22)	(6)
27	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions		–	–	–	–	–
28	Total regulatory adjustments to Common equity Tier 1		(4,693)	(4,869)	(5,276)	(3,104)	(3,079)
29	Common Equity Tier 1 capital (CET1)		25,962	25,392	24,514	20,141	19,321
Additional Tier 1 capital: instruments							
30	Directly issued qualifying Additional Tier 1 instruments plus related contributed surplus ⁽²⁾	v + z	2,600	3,100	3,100	2,850	3,150
31	Of which: classified as equity under applicable accounting standards		2,600	3,100	3,100	2,850	3,150
32	Of which: classified as liabilities under applicable accounting standards	p	–	–	–	–	–
33	Directly issued capital instruments subject to phase out from Additional Tier 1						
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	q	–	–	–	–	–
35	Of which: instruments issued by subsidiaries subject to phase out						
36	Additional Tier 1 capital before regulatory adjustments		2,600	3,100	3,100	2,850	3,150

(1) Reconciliation with Balance Sheet is presented on pages 16 and 17.

(2) A complete list of capital instruments and their main features is available on the Bank's website at nbc.ca under About us > Investors > Capital and debt > Regulatory Capital Features.

CC1 – Composition of Regulatory Capital (continued)

(millions of Canadian dollars)

		2025					2024
		Q4	Q3	Q2	Q1	Q4	
	Reference ⁽¹⁾						
	Additional Tier 1 capital: regulatory adjustments						
37	Investments in own Additional Tier 1 instruments		(3)	(4)	(11)	(5)	(1)
38	Reciprocal cross holdings in Additional Tier 1 instruments		–	–	–	–	–
39	Non-significant investments in the capital of banking, financial and insurance entities, net of eligible short positions (amount above 10% threshold)		–	–	–	–	–
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions		–	–	–	–	–
41	Other deductions from Tier 1 capital as determined by OSFI		–	–	–	–	–
42	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions		–	–	–	–	–
43	Total regulatory adjustments to Additional Tier 1 capital		(3)	(4)	(11)	(5)	(1)
44	Additional Tier 1 capital (AT1)		2,597	3,096	3,089	2,845	3,149
45	Tier 1 capital (T1 = CET1 + AT1)		28,559	28,488	27,603	22,986	22,470
	Tier 2 capital: instruments and allowances						
46	Directly issued qualifying Tier 2 instruments plus related contributed surplus ⁽²⁾	r	3,400	3,400	2,775	2,250	1,250
47	Directly issued capital instruments subject to phase out from Tier 2						
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	s	–	–	–	–	–
49	Of which: instruments issued by subsidiaries subject to phase out						
50	Allowances for credit losses	t	742	727	673	365	308
51	Tier 2 capital before regulatory adjustments		4,142	4,127	3,448	2,615	1,558
	Tier 2 capital: regulatory adjustments						
52	Investments in own Tier 2 instruments		–	–	–	–	–
53	Reciprocal cross holdings in Tier 2 instruments and Other TLAC-eligible instruments		–	–	–	–	–
54	Non-significant investments in the capital of banking, financial and insurance entities and Other TLAC-eligible instruments issued by G-SIBs and Canadian D-SIBs that are outside the scope of regulatory consolidation, where the institution does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)		(44)	(52)	(121)	(168)	(27)
54a	Non-significant investments in the other TLAC-eligible instruments issued by G-SIBs and Canadian D-SIBs, where the institution does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but no longer meets the conditions		(44)	(52)	(121)	(168)	(27)
55	Significant investments in the capital of banking, financial and insurance entities and Other TLAC-eligible instruments issued by G-SIBs and Canadian D-SIBs that are outside the scope of regulatory consolidation		–	–	–	–	–
56	Other deductions from Tier 2 capital		–	–	–	–	–
57	Total regulatory adjustments to Tier 2 capital		(44)	(52)	(121)	(168)	(27)
58	Tier 2 capital (T2)		4,098	4,075	3,327	2,447	1,531
59	Total capital (TC = T1 + T2)		32,657	32,563	30,930	25,433	24,001

(1) Reconciliation with Balance Sheet is presented on pages 16 and 17.

(2) A complete list of capital instruments and their main features is available on the Bank's website at nbc.ca under *About us > Investors > Capital and debt > Regulatory Capital Features*.

CC1 – Composition of Regulatory Capital (continued)

(millions of Canadian dollars)

		2025				2024
		Q4	Q3	Q2	Q1	Q4
60	Total risk-weighted assets	188,756	183,110	182,772	148,464	140,975
60a	Credit Valuation Adjustment (CVA) Risk-weighted assets (RWA)	911	934	1,139	1,116	989
Capital ratios						
61	Common Equity Tier 1 (as a percentage of risk weighted assets)	13.8%	13.9%	13.4%	13.6%	13.7%
62	Tier 1 (as a percentage of risk weighted assets)	15.1%	15.6%	15.1%	15.5%	15.9%
63	Total capital (as a percentage of risk weighted assets)	17.3%	17.8%	16.9%	17.1%	17.0%
64	Institution-specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus G-SIB buffer requirement plus D-SIB buffer requirement expressed as a percentage of risk weighted assets)	8.0%	8.0%	8.0%	8.0%	8.0%
65	Of which: capital conservation buffer requirement	2.5%	2.5%	2.5%	2.5%	2.5%
66	Of which: bank-specific countercyclical buffer	0.0%	0.0%	0.0%	0.0%	0.0%
67	Of which: G-SIB buffer requirement	n.a.	n.a.	n.a.	n.a.	n.a.
67a	Of which: D-SIBs buffer requirement	1.0%	1.0%	1.0%	1.0%	1.0%
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk weighted assets)	9.1%	9.4%	8.7%	8.7%	8.3%
OSFI target (minimum + capital conservation buffer + D-SIB buffer)⁽¹⁾						
69	Common Equity Tier 1 target ratio	8.0%	8.0%	8.0%	8.0%	8.0%
70	Tier 1 capital target ratio	9.5%	9.5%	9.5%	9.5%	9.5%
71	Total capital target ratio	11.5%	11.5%	11.5%	11.5%	11.5%
Amounts below the thresholds for deduction (before risk weighting)						
72	Non-significant investments in the capital and other TLAC-eligible instruments of other financial entities	604	936	1,013	1,208	1,104
73	Significant investments in the common stock of financials	526	548	525	645	581
74	Mortgage servicing rights (net of related tax liability)	–	–	–	–	–
75	Deferred tax assets arising from temporary differences (net of related tax liabilities)	1,308	1,215	1,268	731	655
Applicable caps on the inclusion of allowances in Tier 2						
76	Allowance eligible for inclusion in Tier 2 in respect of exposures subject to standardized approach (prior to application of cap)	487	455	432	158	140
77	Cap on inclusion of allowances in Tier 2 under standardized approach	867	828	861	484	440
78	Allowance eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (IRB) (prior to application of cap)	255	273	241	207	168
79	Cap on inclusion of allowances in Tier 2 under internal ratings-based approach	558	542	521	514	499

(1) Does not include the domestic stability buffer.

CC2 – Reconciliation of Regulatory Capital to Balance Sheet⁽¹⁾

(millions of Canadian dollars)

	Q4 2025		
	Cross - Reference to Definition of Capital ⁽²⁾	As in Report to Shareholders	Under scope of regulatory consolidation
Assets			
Cash and deposits with financial institutions		27,916	27,916
Securities		188,747	199,232
Non-significant investments in capital of other financial institutions reflected in regulatory capital	l	–	–
Other securities		188,747	199,232
Assets purchased under reverse repurchase agreements and securities borrowed		27,091	27,091
Loans			
Residential mortgage		113,929	73,184
Personal		50,173	50,173
Credit card		3,022	3,022
Business and government		137,630	137,630
Less: Allowances for credit losses		(2,131)	(2,131)
Allowance reflected in Tier 2 regulatory capital	t	–	(736)
Shortfall of allowances to expected loss	i	–	–
Allowances not reflected in regulatory capital		–	(1,395)
Other assets			
Derivative financial instruments		12,515	14,277
Other		18,027	18,126
Goodwill	e	3,101	3,107
Intangibles assets	f	1,748	1,748
Deferred tax assets		828	1,580
Deferred tax assets excluding those arising from temporary differences	g	–	101
Deferred tax assets arising from temporary differences exceeding regulatory thresholds	o	–	–
Deferred tax assets - realized through loss carrybacks		–	171
Deferred tax assets - other temporary differences		–	1,308
Defined-benefit pension fund net assets	k	–	399
Significant investments in other financial institutions		–	526
Significant investments exceeding regulatory thresholds	m + n	–	–
Significant investments not exceeding regulatory thresholds		–	526
Other		12,350	10,766
Total assets		576,919	548,520

(1) The basis of consolidation used for financial accounting purposes, described in Note 1 to the audited annual consolidated financial statements for the year ended October 31, 2025, may differ from regulatory purposes. The regulatory consolidation does not include structured entities, where significant risk has been transferred to third parties nor subsidiaries and associates engaged in insurance activities. As at October 31, 2025, on a legal entity basis, National Bank Life Insurance Company had \$385 million in assets and \$351 million in equity, Natcan Insurance Company SCC had \$195 million in assets and \$136 million in equity.

(2) The references identify balance sheet components which are used in calculation of regulatory capital on pages 13 and 14.

CC2 – Reconciliation of Regulatory Capital to Balance Sheet⁽¹⁾ (continued)

(millions of Canadian dollars)

	Q4 2025		
	Cross - Reference to Definition of Capital ⁽²⁾	As in Report to Shareholders	Under scope of regulatory consolidation
Liabilities			
Deposits		428,003	428,003
Derivatives financial instruments		15,984	16,286
Other liabilities		95,731	67,030
Gains and losses due to changes in own credit risk on fair value liabilities	j	–	(125)
Deferred tax liabilities		(324)	(324)
Related to goodwill	w	–	–
Related to intangibles	x	–	339
Related to pensions	y	–	110
Other deferred tax liabilities		–	(773)
Other		96,055	67,479
Subordinated debt		3,432	3,432
Regulatory capital amortization of maturing debentures		–	–
Fair value adjustment and unamortized issuance cost		–	32
Subordinated debentures not allowed for regulatory capital	s	–	–
Subordinated debentures used for regulatory capital		–	3,400
Allowed for inclusion in Tier 2 capital	r	–	3,400
Total liabilities		543,150	514,751
Equity Attributable to Shareholders and holders of other equity instruments		33,769	33,255
Common shares	a	9,865	9,865
Contributed surplus	a'	137	137
Retained earnings	b	20,366	20,366
Accumulated Other Comprehensive Income (loss)	c	287	287
Net gains (losses) on instruments designated as cash flow hedges	h	(112)	(112)
Net foreign currency translation adjustments		354	354
Other		45	45
Preferred shares and other equity instruments		3,114	2,600
Of which: are qualifying	v	–	2,600
Non-controlling interest		–	–
Innovative instruments		–	–
Of which: are qualifying		–	–
Other		–	–
Portion allowed for inclusion into CET1	d	–	–
Portion allowed for inclusion into Tier 1 capital	q	–	–
Portion allowed for inclusion into Tier 2 capital	s	–	–
Portion not allowed for regulatory capital		–	–
Total Equity		33,769	33,255
Total Liabilities and Equity		576,919	548,006

(1) The basis of consolidation used for financial accounting purposes, described in Note 1 to the audited annual consolidated financial statements for the year ended October 31, 2025, may differ from regulatory purposes. The regulatory consolidation does not include structured entities, where significant risk has been transferred to third parties nor subsidiaries and associates engaged in insurance activities. As at October 31, 2025, on a legal entity basis, National Bank Life Insurance Company had \$385 million in assets and \$351 million in equity, Natcan Insurance Company SCC had \$195 million in assets and \$136 million in equity.

(2) The references identify balance sheet components which are used in calculation of regulatory capital on pages 13 and 14.

TLAC1 – TLAC Composition

(millions of Canadian dollars)

		2025				2024
		Q4	Q3	Q2	Q1	Q4
	Regulatory capital elements of TLAC and adjustments					
1	Common Equity Tier 1 capital (CET1)	25,962	25,392	24,514	20,141	19,321
2	Additional Tier 1 capital (AT1) before TLAC adjustments	2,597	3,096	3,089	2,845	3,149
3	AT1 ineligible as TLAC as issued out of subsidiaries to third parties	–	–	–	–	–
4	Other adjustments	–	–	–	–	–
5	AT1 instruments eligible under the TLAC framework	2,597	3,096	3,089	2,845	3,149
6	Tier 2 capital (T2) before TLAC adjustments	4,098	4,075	3,327	2,447	1,531
7	Amortized portion of T2 instruments where remaining maturity > 1 year	–	–	–	–	–
8	T2 capital ineligible as TLAC as issued out of subsidiaries to third parties	–	–	–	–	–
9	Other adjustments	–	–	–	–	–
10	T2 instruments eligible under the TLAC framework	4,098	4,075	3,327	2,447	1,531
11	TLAC arising from regulatory capital	32,657	32,563	30,930	25,433	24,001
	Non-regulatory capital elements of TLAC					
12	External TLAC instruments issued directly by the bank and subordinated to excluded liabilities	–	–	–	–	–
13	External TLAC instruments issued directly by the bank which are not subordinated to excluded liabilities but meet all other TLAC term sheet requirements ⁽¹⁾	23,382	22,487	20,663	21,012	20,137
14	Of which: amount eligible as TLAC after application of the caps	–	–	–	–	–
15	External TLAC instruments issued by funding vehicles prior to January 1, 2022	–	–	–	–	–
16	Eligible ex ante commitments to recapitalize a G-SIB in resolution	–	–	–	–	–
17	TLAC arising from non-regulatory capital instruments before adjustments	23,382	22,487	20,663	21,012	20,137
	Non-regulatory capital elements of TLAC: adjustments					
18	TLAC before deductions	56,039	55,050	51,593	46,445	44,138
19	Deductions of exposures between MPE resolution groups that correspond to items eligible for TLAC (not applicable to SPE G-SIBs and D-SIBs)	–	–	–	–	–
20	Deduction of investments in own other TLAC liabilities	(46)	(200)	(85)	(114)	(98)
21	Other adjustments to TLAC	–	–	–	–	–
22	TLAC available after deductions	55,993	54,850	51,508	46,331	44,040
	Risk-weighted assets and leverage exposure measure for TLAC purposes					
23	Total risk-weighted assets adjusted as permitted under the TLAC regime	188,756	183,110	182,772	148,464	140,975
24	Leverage exposure measure	633,494	606,554	585,319	534,461	511,160
	TLAC ratios and buffers					
25	TLAC ratio (as a percentage of risk-weighted assets adjusted as permitted under the TLAC regime)	29.7%	30.0%	28.2%	31.2%	31.2%
26	TLAC Leverage ratio (as a percentage of leverage exposure)	8.8%	9.0%	8.8%	8.7%	8.6%
27	CET1 (as a percentage of risk-weighted assets) available after meeting the resolution group's minimum capital and TLAC requirements	9.1%	9.4%	8.7%	8.7%	8.3%
28	Institution-specific buffer requirement (capital conservation buffer plus countercyclical buffer plus higher loss absorbency, expressed as a percentage of risk-weighted assets)	3.5%	3.5%	3.5%	3.5%	3.5%
29	Of which: capital conservation buffer	2.5%	2.5%	2.5%	2.5%	2.5%
30	Of which: bank specific countercyclical buffer	0.0%	0.0%	0.0%	0.0%	0.0%
31	Of which: D-SIB \ G-SIB buffer	1.0%	1.0%	1.0%	1.0%	1.0%

(1) A complete list of External TLAC instruments and their main features is available on the Bank's website at nbc.ca under About us > Investors > Capital and debt > Regulatory Capital Features.

TLAC3 – Creditor Ranking at Legal Entity Level⁽¹⁾

(millions of Canadian dollars)

		Q4 2025						Q3 2025					
		Creditor ranking					Sum (1 to 5)	Creditor ranking					Sum (1 to 5)
		1	2	3	4 ⁽²⁾	5 ⁽³⁾		1	2	3	4 ⁽²⁾	5 ⁽³⁾	
		Most junior			Most senior			Most junior			Most senior		
1	Description of creditor ranking	Common shares	Preferred shares and other equity instruments	Subordinated debt	Bail-in debt	Other liabilities excluding Bail-in debt		Common shares	Preferred shares and other equity instruments	Subordinated debt	Bail-in debt	Other liabilities excluding Bail-in debt	
2	Total capital and liabilities net of credit risk mitigation	9,865	2,600	3,400	27,011	–	42,876	9,865	3,100	3,400	26,037	–	42,402
3	Subset of row 2 that are excluded liabilities	–	–	–	3,675	–	3,675	–	–	–	3,750	–	3,750
4	Total capital and liabilities less excluded liabilities (row 2 minus row 3)	9,865	2,600	3,400	23,336	–	39,201	9,865	3,100	3,400	22,287	–	38,652
5	Subset of row 4 that are potentially eligible as TLAC	9,865	2,600	3,400	23,336	–	39,201	9,865	3,100	3,400	22,287	–	38,652
6	Subset of row 5 with 1 year ≤ residual maturity < 2 years	–	–	–	8,808	–	8,808	–	–	–	7,216	–	7,216
7	Subset of row 5 with 2 years ≤ residual maturity < 5 years	–	–	–	11,094	–	11,094	–	–	–	12,625	–	12,625
8	Subset of row 5 with 5 years ≤ residual maturity < 10 years	–	–	3,400	1,113	–	4,513	–	–	3,400	121	–	3,521
9	Subset of row 5 residual maturity ≥ 10 years, but excluding perpetual securities	–	–	–	2,321	–	2,321	–	–	–	2,325	–	2,325
10	Subset of row 5 that is perpetual securities	9,865	2,600	–	–	–	12,465	9,865	3,100	–	–	–	12,965

		Q2 2025						Q1 2025					
		Creditor ranking					Sum (1 to 5)	Creditor ranking					Sum (1 to 5)
		1	2	3	4 ⁽²⁾	5 ⁽³⁾		1	2	3	4 ⁽²⁾	5 ⁽³⁾	
		Most junior			Most senior			Most junior			Most senior		
1	Description of creditor ranking	Common shares	Preferred shares and other equity instruments	Subordinated debt	Bail-in debt	Other liabilities excluding Bail-in debt		Common shares	Preferred shares and other equity instruments	Subordinated debt	Bail-in debt	Other liabilities excluding Bail-in debt	
2	Total capital and liabilities net of credit risk mitigation	9,805	3,100	2,775	24,697	–	40,377	3,485	2,850	2,250	25,273	–	33,858
3	Subset of row 2 that are excluded liabilities	–	–	–	4,119	–	4,119	–	–	–	4,375	–	4,375
4	Total capital and liabilities less excluded liabilities (row 2 minus row 3)	9,805	3,100	2,775	20,578	–	36,258	3,485	2,850	2,250	20,898	–	29,483
5	Subset of row 4 that are potentially eligible as TLAC	9,805	3,100	2,775	20,578	–	36,258	3,485	2,850	2,250	20,898	–	29,483
6	Subset of row 5 with 1 year ≤ residual maturity < 2 years	–	–	–	5,999	–	5,999	–	–	–	5,305	–	5,305
7	Subset of row 5 with 2 years ≤ residual maturity < 5 years	–	–	–	12,164	–	12,164	–	–	–	13,027	–	13,027
8	Subset of row 5 with 5 years ≤ residual maturity < 10 years	–	–	2,775	120	–	2,895	–	–	2,250	132	–	2,382
9	Subset of row 5 residual maturity ≥ 10 years, but excluding perpetual securities	–	–	–	2,295	–	2,295	–	–	–	2,434	–	2,434
10	Subset of row 5 that is perpetual securities	9,805	3,100	–	–	–	12,905	3,485	2,850	–	–	–	6,335

(1) This table provides creditors of the legal entity National Bank of Canada with information regarding their ranking in its liabilities structure.

(2) Bail-in Debt is reflected as subordinated to Other Liabilities. Under the Bail-in Regime, Bail-in Debt which would ordinarily rank equally to Other Liabilities in liquidation, is subject to conversion under statutory resolution powers whereas Other Liabilities are not subject to such conversion.

(3) OSFI doesn't require to complete this column at this time.

LR1 – Summary Comparison of Accounting Assets vs Leverage Ratio Exposure Measure

(millions of Canadian dollars)

		2025				2024
		Q4	Q3	Q2	Q1	Q4
Accounting assets vs leverage ratio exposure						
1	Total consolidated assets as per published financial statements	576,919	552,621	536,194	483,833	462,226
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	139	171	135	124	90
3	Adjustment for securitized exposures that meet the operational requirements for the recognition of risk transference	–	–	–	–	(49)
4	Adjustment for fiduciary assets recognized on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	–	–	–	–	–
5	Adjustment for derivative financial instruments ⁽¹⁾	7,787	6,957	5,538	5,958	6,750
6	Adjustment for securities financing transactions (i.e. repos and similar secured lending) ⁽¹⁾	7,367	6,968	6,371	7,115	5,176
7	Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	52,542	49,330	47,798	46,803	44,682
8	Other adjustments	(11,260)	(9,493)	(10,717)	(9,372)	(7,715)
9	Leverage Ratio Exposure	633,494	606,554	585,319	534,461	511,160

(1) Adjustments due to differences between accounting and regulatory netting standards.

LR2 – Leverage Ratio Common Disclosure Template

(millions of Canadian dollars)

		2025				2024
		Q4	Q3	Q2	Q1	Q4
	Leverage ratio common disclosure					
	On-balance sheet exposures					
1	On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures but including collateral)	537,453	517,301	501,845	454,564	433,693
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework (IFRS)	–	–	–	–	–
3	(Deductions of receivables assets for cash variation margin provided in derivative transactions)	(6,439)	(4,601)	(5,617)	(6,346)	(4,697)
4	(Asset amounts deducted in determining Tier 1 capital)	(4,823)	(4,894)	(5,101)	(3,026)	(3,018)
5	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of rows 1 to 4)	526,191	507,806	491,127	445,192	425,978
	Derivative exposures					
6	Replacement cost associated with all derivative transactions	4,655	4,136	4,411	5,657	4,569
7	Add-on amounts for PFE associated with all derivative transactions	14,541	13,895	13,908	13,933	14,152
8	(Exempted CCP leg of client-cleared trade exposures)	–	–	–	–	–
9	Adjusted effective notional amount of written credit derivatives	1,107	1,031	868	532	338
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	–	–	–	–	–
11	Total derivative exposures (sum of rows 6 to 10)	20,303	19,062	19,187	20,122	19,059
	Securities financing transaction exposures					
12	Gross SFT assets recognized for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	27,091	23,388	20,836	15,229	16,265
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	(2,416)	(1,411)	(1,360)	(1,421)	(1,476)
14	CCR exposure for SFTs	9,783	8,379	7,731	8,536	6,652
15	Agent transaction exposures	–	–	–	–	–
16	Total securities financing transaction exposures (sum of rows 12 to 15)	34,458	30,356	27,207	22,344	21,441
	Other off-balance sheet exposures					
17	Off-balance sheet exposure at gross notional amount	151,812	147,570	142,702	134,396	130,533
18	(Adjustments for conversion to credit equivalent amounts)	(99,270)	(98,240)	(94,904)	(87,593)	(85,851)
19	Off-balance sheet items (sum of rows 17 and 18)	52,542	49,330	47,798	46,803	44,682
	Capital and Total Exposures					
20	Tier 1 capital	28,559	28,488	27,603	22,986	22,470
21	Total Exposures (sum of rows 5, 11, 16 and 19)	633,494	606,554	585,319	534,461	511,160
	Leverage Ratio					
22	Basel III leverage ratio	4.5%	4.7%	4.7%	4.3%	4.4%

CR1 – Credit Quality of Assets⁽¹⁾

(millions of Canadian dollars)

The following tables provide a comprehensive picture of the credit quality of the bank's (on- and off-balance sheet) assets.

Q4 2025								Q3 2025							
	a	b	c	d	e	f	g		a	b	c	d	e	f	g
	Gross carrying values ⁽²⁾ of		Allowances for credit losses ⁽⁴⁾	Of which ECL accounting provisions for credit losses on SA exposures		Of which ECL accounting provisions for credit losses on IRB exposures	Net values (a+b-c)		Gross carrying values ⁽²⁾ of		Allowances for credit losses ⁽⁴⁾	Of which ECL accounting provisions for credit losses on SA exposures		Of which ECL accounting provisions for credit losses on IRB exposures	Net values (a+b-c)
	Default exposures ⁽³⁾	Non-default exposures		Allocated in regulatory category of Specific	Allocated in regulatory category of General				Default exposures ⁽³⁾	Non-default exposures		Allocated in regulatory category of Specific	Allocated in regulatory category of General		
1	Loans ⁽⁶⁾	3,305	287,151	2,142	231	482	1,429	288,314	2,972	276,369	1,997	199	452	1,346	277,344
2	Debt Securities	–	52,913	16	–	12	4	52,897	–	52,055	16	–	11	5	52,039
3	Off-balance-sheet commitments ⁽⁶⁾	98	150,693	268	–	33	235	150,523	144	147,708	272	–	40	232	147,580
4	Total	3,403	490,757	2,426	231	527	1,668	491,734	3,116	476,132	2,285	199	503	1,583	476,963

Q2 2025								Q1 2025							
	a	b	c	d	e	f	g		a	b	c	d	e	f	g
	Gross carrying values ⁽²⁾ of		Allowances for credit losses ⁽⁴⁾	Of which ECL accounting provisions for credit losses on SA exposures		Of which ECL accounting provisions for credit losses on IRB exposures	Net values (a+b-c)		Gross carrying values ⁽²⁾ of		Allowances for credit losses ⁽⁴⁾	Of which ECL accounting provisions for credit losses on SA exposures		Of which ECL accounting provisions for credit losses on IRB exposures	Net values (a+b-c)
	Default exposures ⁽³⁾	Non-default exposures		Allocated in regulatory category of Specific	Allocated in regulatory category of General				Default exposures ⁽³⁾	Non-default exposures		Allocated in regulatory category of Specific	Allocated in regulatory category of General		
1	Loans ⁽⁶⁾	2,789	271,421	1,947	190	454	1,303	272,263	1,949	236,250	1,494	220	142	1,132	236,705
2	Debt Securities	–	48,718	9	–	5	4	48,709	–	44,823	10	–	5	5	44,813
3	Off-balance-sheet commitments ⁽⁶⁾	43	138,900	253	1	42	210	138,690	29	127,703	227	–	11	216	127,505
4	Total	2,832	459,039	2,209	191	501	1,517	459,662	1,978	408,776	1,731	220	158	1,353	409,023

(1) Excluding insurances subsidiaries and securitization exposures.

(2) Gross carrying values of on- and off-balance sheet items that give rise to a credit risk exposure according to the Basel framework (gross of CCF or CRM techniques).

(3) Definition of default as per the Capital Adequacy Requirements (CAR) guideline.

(4) Represent allowances for credit losses according to IFRS 9.

(5) Including deposits with financial institutions.

(6) For completeness purposes, revocable commitments are included.

CR2 – Changes in Stock of Defaulted Loans and Debt Securities

(millions of Canadian dollars)

The following table identifies the change in the bank's stock of defaulted exposures, the flows between non-defaulted and defaulted exposure categories and reductions in the stock of defaulted exposures due to write-offs.

		Q4 2025	Q3 2025	Q2 2025	Q1 2025
		a	a	a	a
1	Defaulted loans ⁽¹⁾ and debt securities at beginning	2,972	2,789	1,949	1,628
2	Loans and debt securities that have defaulted since the last reporting period	725	680	1,133	588
3	Returned to non-defaulted status since the last reporting period	(83)	(108)	(79)	(53)
4	Amounts written off	(132)	(173)	(98)	(115)
5	Other changes ⁽²⁾	(177)	(216)	(116)	(99)
6	Defaulted loans⁽¹⁾ and debt securities at end	3,305	2,972	2,789	1,949

(1) Including deposits with financial institutions.

(2) Including net repayments and foreign exchange movements.

CR3 – Credit Risk Mitigation Techniques - Overview

(millions of Canadian dollars)

The following tables disclose the extent of use of credit risk mitigation techniques.

		Q4 2025					Q3 2025				
		a	b	c	d	e	a	b	c	d	e
		Exposures unsecured: carrying amount ⁽¹⁾	Exposures to be secured	Exposures secured by collateral	Exposures secured by financial guarantees	Exposures secured by credit derivatives	Exposures unsecured: carrying amount ⁽¹⁾	Exposures to be secured	Exposures secured by collateral	Exposures secured by financial guarantees	Exposures secured by credit derivatives
1	Loans ⁽²⁾	185,190	104,583	101,206	3,291	–	179,765	98,855	95,829	2,944	–
2	Debt securities	52,913	–	–	–	–	52,055	–	–	–	–
3	Total	238,103	104,583	101,206	3,291	–	231,820	98,855	95,829	2,944	–
4	Of which: defaulted	2,740	184	120	58	–	2,277	166	101	60	–

		Q2 2025					Q1 2025				
		a	b	c	d	e	a	b	c	d	e
		Exposures unsecured: carrying amount ⁽¹⁾	Exposures to be secured	Exposures secured by collateral	Exposures secured by financial guarantees	Exposures secured by credit derivatives	Exposures unsecured: carrying amount ⁽¹⁾	Exposures to be secured	Exposures secured by collateral	Exposures secured by financial guarantees	Exposures secured by credit derivatives
1	Loans ⁽²⁾	179,163	94,314	91,333	2,907	–	146,425	91,594	88,391	3,116	–
2	Debt securities	48,718	–	–	–	–	44,823	–	–	–	–
3	Total	227,881	94,314	91,333	2,907	–	191,248	91,594	88,391	3,116	–
4	Of which: defaulted	2,060	143	93	46	–	1,681	179	118	52	–

(1) Carrying amounts of on-balance sheet exposures are net of all three ECL Stages.

(2) Including deposits with financial institutions.

Distribution of Gross Credit Risk Exposure (Non-Retail Portfolio by Industries)

(millions of Canadian dollars)

	2025																	
	Q4						Q3						Q2					
	EAD - Gross Exposure ⁽¹⁾																	
	Drawn	Undrawn commitments	Other	Repo-style transactions	Derivatives financial instruments	Total	Drawn	Undrawn commitments	Other	Repo-style transactions	Derivatives financial instruments	Total	Drawn	Undrawn commitments	Other	Repo-style transactions	Derivatives financial instruments	Total
Non-Retail Portfolio																		
Agriculture	10,536	956	24	–	–	11,516	9,555	898	22	–	–	10,475	9,154	824	21	–	–	9,999
Oil & Gas	2,782	1,749	99	–	–	4,630	2,907	1,633	85	3	–	4,628	3,128	1,666	99	1	–	4,894
Mining	1,615	1,959	215	–	71	3,860	1,400	2,001	218	–	49	3,668	1,684	1,833	208	–	185	3,910
Utilities	13,358	7,839	3,891	–	–	25,088	12,540	7,541	3,895	–	–	23,976	12,262	7,038	3,891	–	–	23,191
Utilities excluding Pipelines	11,624	6,324	3,734	–	–	21,682	10,868	6,243	3,736	–	–	20,847	10,562	5,659	3,713	–	–	19,934
Pipelines	1,734	1,515	157	–	–	3,406	1,672	1,298	159	–	–	3,129	1,700	1,379	178	–	–	3,257
Construction Non-Real Estate ⁽²⁾	2,843	828	195	–	–	3,866	2,690	806	157	–	–	3,653	2,644	743	152	–	–	3,539
Manufacturing	9,333	3,704	263	1	–	13,301	9,062	3,459	563	1	–	13,085	8,786	3,358	565	–	–	12,709
Wholesale	4,368	1,066	41	–	–	5,475	4,452	1,022	49	–	–	5,523	4,351	965	58	–	–	5,374
Retail	5,749	1,281	98	–	–	7,128	5,714	1,272	92	–	–	7,078	5,644	1,308	88	–	–	7,040
Transportation	6,346	3,642	398	–	–	10,386	4,725	3,188	373	–	–	8,286	4,414	2,131	369	17	–	6,931
Communications	3,143	1,629	74	–	–	4,846	2,872	1,474	71	–	–	4,417	2,746	1,388	76	–	–	4,210
Financial Services	49,087	5,282	4,250	289,057	2,928	350,604	56,570	5,119	3,426	232,617	2,669	300,401	51,230	6,991	3,472	235,754	4,240	301,687
Real Estate and Construction																		
Real Estate ⁽³⁾	32,403	7,486	582	–	–	40,471	31,989	7,170	690	–	–	39,849	31,260	7,770	658	–	–	39,688
Professional Services	2,511	966	236	–	–	3,713	2,585	1,020	218	–	–	3,823	2,779	1,042	191	–	–	4,012
Education & Health Care	4,133	960	23	–	–	5,116	4,124	814	25	–	–	4,963	4,094	863	23	–	–	4,980
Other Services	14,755	2,766	490	368	27	18,406	11,710	2,655	510	322	–	15,197	12,377	2,500	531	503	25	15,936
Government	30,157	1,404	331	73,814	201	105,907	26,672	1,307	160	71,818	324	100,281	29,032	1,307	13	69,579	225	100,156
Other	22,294	848	1,906	–	–	25,048	20,357	807	1,884	–	12	23,060	20,542	873	1,626	–	7	23,048
Total – Non-retail ⁽⁴⁾	215,413	44,365	13,116	363,240	3,227	639,361	209,924	42,186	12,438	304,761	3,054	572,363	206,127	42,600	12,041	305,854	4,682	571,304

(1) EAD amounts are after securitization and excluding trading related portfolio.

(2) Including civil engineering loans, public-private partnership loans, and project finance loans.

(3) Including residential mortgages on dwellings of five or more units.

(4) Excluding SME retail exposure.

Distribution of Gross Credit Risk Exposure (Non-Retail Portfolio by Industries) (continued)

(millions of Canadian dollars)

	2025						2024											
	Q1						Q4						Q3					
	EAD - Gross Exposure ⁽¹⁾																	
	Drawn	Undrawn commitments	Other	Repo-style transactions	Derivatives financial instruments	Total	Drawn	Undrawn commitments	Other	Repo-style transactions	Derivatives financial instruments	Total	Drawn	Undrawn commitments	Other	Repo-style transactions	Derivatives financial instruments	Total
Non-Retail Portfolio																		
Agriculture	8,322	741	15	–	–	9,078	8,236	482	15	–	–	8,733	8,065	469	16	–	–	8,550
Oil & Gas	1,960	1,449	202	1	–	3,612	2,185	1,424	197	–	–	3,806	2,220	1,470	125	–	–	3,815
Mining	1,662	1,981	217	–	189	4,049	1,792	1,757	216	–	233	3,998	1,405	1,860	242	–	305	3,812
Utilities	11,391	7,313	3,742	–	–	22,446	12,962	6,983	3,416	–	–	23,361	13,021	7,529	3,047	–	–	23,597
Utilities excluding Pipelines	9,956	5,970	3,573	–	–	19,499	9,578	5,491	3,250	–	–	18,319	9,877	6,132	2,887	–	–	18,896
Pipelines	1,435	1,343	169	–	–	2,947	3,384	1,492	166	–	–	5,042	3,144	1,397	160	–	–	4,701
Construction Non-Real Estate ⁽²⁾	2,352	818	149	–	–	3,319	2,197	913	110	–	–	3,220	2,201	1,048	111	–	–	3,360
Manufacturing	7,695	3,704	538	–	–	11,937	7,579	3,525	555	–	–	11,659	7,518	3,447	555	1	–	11,521
Wholesale	3,304	1,011	80	–	–	4,395	2,908	1,068	53	–	–	4,029	3,012	1,096	72	–	–	4,180
Retail	4,054	1,290	73	–	–	5,417	4,103	1,280	52	–	–	5,435	3,887	1,322	49	–	–	5,258
Transportation	3,356	2,143	316	9	–	5,824	3,157	2,309	209	26	–	5,701	3,097	2,476	202	12	–	5,787
Communications	2,733	1,317	54	–	–	4,104	2,524	1,377	109	–	–	4,010	2,265	1,110	104	–	–	3,479
Financial Services	50,279	7,891	3,764	241,506	2,799	306,239	42,134	5,081	3,487	212,117	2,237	265,056	42,847	4,765	3,399	212,581	2,103	265,695
Real Estate and Construction																		
Real Estate ⁽³⁾	20,687	6,504	374	–	–	27,565	20,729	6,776	362	–	–	27,867	21,130	6,389	362	–	–	27,881
Professional Services	2,547	1,142	191	–	–	3,880	2,659	978	183	–	–	3,820	2,609	990	180	–	–	3,779
Education & Health Care	3,339	673	18	–	–	4,030	3,279	668	19	–	–	3,966	3,320	706	17	2	–	4,045
Other Services	7,887	2,252	526	1,456	26	12,147	7,708	2,183	532	589	32	11,044	7,553	2,067	540	2,365	31	12,556
Government	27,516	1,357	13	50,520	402	79,808	28,770	1,397	11	43,304	369	73,851	29,260	1,470	14	39,448	12	70,204
Other	20,189	808	1,491	1	–	22,489	17,656	797	1,270	5	3	19,731	16,566	820	1,444	2	2	18,834
Total – Non-retail ⁽⁴⁾	179,273	42,394	11,763	293,493	3,416	530,339	170,578	38,998	10,796	256,041	2,874	479,287	169,976	39,034	10,479	254,411	2,453	476,353

(1) EAD amounts are after securitization and excluding trading related portfolio.

(2) Including civil engineering loans, public-private partnership loans, and project finance loans.

(3) Including residential mortgages on dwellings of five or more units.

(4) Excluding SME retail exposure.

Net International Non-Retail Credit Risk Exposure at Default⁽¹⁾

(millions of Canadian dollars)

	2025										2024		
	Q4									Q3	Q2	Q1	Q4
	Asset Type					Client Type			Total	Total	Total	Total	Total
	Drawn	Undrawn commitments	Repo-style transactions ⁽²⁾	Derivatives financial instruments	Other off-balance sheet items ⁽³⁾	Corporate	Sovereign	Financial Institutions					
Europe ⁽⁴⁾	1,079	535	2,111	420	261	1,288	735	2,383	4,406	4,076	3,911	3,961	3,763
United Kingdom	3,362	62	1,439	1,427	–	3,540	266	2,484	6,290	5,568	4,786	4,670	4,785
Latin America	326	246	117	37	14	229	76	435	740	779	613	598	649
Asia	5,908	1,127	7,412	53	12	4,351	9,657	504	14,512	13,632	13,181	12,221	9,940
Other	240	29	578	48	3	344	406	148	898	561	568	830	797
Total⁽⁵⁾	10,915	1,999	11,657	1,985	290	9,752	11,140	5,954	26,846	24,616	23,059	22,280	19,934

(1) Exposure at default is the expected net exposure upon the default of an obligor. This amount is before any specific allowance or partial write-offs. For repo-style transactions and derivatives, the exposure presented is calculated as per the permitted regulatory approaches. These tables exclude equity exposures.

(2) Securities purchased under reverse repurchase agreements and sold under repurchase agreements as well as securities loaned and borrowed.

(3) Letters of guarantee, documentary letters of credit that represent the Bank's commitment to make payments in the event that an obligor cannot meet its financial obligations to third parties.

(4) Excluding United Kingdom.

(5) For drawn, undrawn commitments and other off-balance sheet items exposures, eligible financial collateral is taken into account in the Bank's Loss Given Default (LGD) models.

CR4 – Standardized Approach - Credit Risk Exposure and Credit Risk Mitigation (CRM) Effects⁽¹⁾

(millions of Canadian dollars)

The following tables illustrate the effect of CRM on standardized approach capital requirements' calculations. RWA density provides a synthetic metric on riskiness of each portfolio.

		Q4 2025						Q3 2025					
		a	b	c	d	e	f	a	b	c	d	e	f
		Exposures before CCF and CRM		Exposures post-CCF and post-CRM		RWA and RWA density		Exposures before CCF and CRM		Exposures post-CCF and post-CRM		RWA and RWA density	
Assets classes		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
1	Sovereigns and their central banks	4,108	171	3,956	173	2,451	59%	3,763	174	3,584	175	2,147	57%
2	Public sector entities (PSEs)	231	22	2,301	73	1	0%	162	23	1,711	72	1	0%
3	Multilateral development banks	527	–	947	–	–	0%	542	–	957	–	–	0%
4	Banks	6,980	1,164	7,039	1,164	5,553	68%	6,544	1,191	6,520	1,191	4,674	61%
	Of which: securities firms and other financial institutions treated as banks	–	561	238	561	657	82%	–	561	144	561	631	90%
5	Covered bonds	–	–	–	–	–	0%	–	–	–	–	–	0%
6	Corporates	16,959	1,260	14,017	1,252	14,812	97%	15,514	1,016	13,226	1,016	13,807	97%
	Of which: securities firms and other financial institutions treated as corporates	332	142	408	134	501	92%	149	124	365	124	421	86%
	Of which: specialised lending	–	–	–	–	–	0%	–	–	–	–	–	0%
7	Subordinated debt, equity and other capital	1,282	–	1,282	–	3,161	247%	1,040	–	1,040	–	2,544	245%
8	Retail	7,942	308	7,360	205	5,783	76%	7,648	196	7,065	196	5,539	76%
9	Real estate	39,585	1,431	38,173	1,380	23,577	60%	39,197	1,352	38,302	1,302	24,348	62%
	Of which: RRE	18,018	306	17,361	306	6,688	38%	16,987	293	16,390	293	6,074	36%
	Of which: IPRRE	1,392	8	856	8	472	55%	919	10	816	10	442	54%
	Of which: other RRE	–	–	–	–	–	0%	–	–	–	–	–	0%
	Of which: general CRE	13,344	854	13,310	854	9,893	70%	13,791	833	13,791	833	10,609	73%
	Of which: IPCRE	4,033	63	3,848	12	3,076	80%	4,431	58	4,236	8	3,497	82%
	Of which: land acquisition, development and construction	2,798	200	2,798	200	3,448	115%	3,069	158	3,069	158	3,726	116%
10	Reverse mortgages	275	8	159	8	75	45%	283	7	162	7	75	44%
11	Mortgage-backed securities	–	–	–	–	–	0%	–	–	–	–	–	0%
12	Defaulted exposures	1,299	5	1,412	5	1,606	113%	1,032	9	1,124	9	1,262	111%
13	Other assets ⁽²⁾	4,590	–	4,590	–	8,433	184%	4,462	–	4,462	–	8,308	186%
14	Total	83,778	4,369	81,236	4,260	65,452	77%	80,187	3,968	78,153	3,968	62,705	76%

(1) Excluding items subject to securitization and counterparty credit risk frameworks.

(2) For completeness purposes, row 13 "Other assets" is populated with all other assets except exposures that are subject to direct capital deductions, those that are treated in the off-balance sheet calculations and exposures below the threshold for deduction.

CR4 – Standardized Approach - Credit Risk Exposure and Credit Risk Mitigation (CRM) Effects⁽¹⁾ (continued)

(millions of Canadian dollars)

		Q2 2025						Q1 2025					
		a	b	c	d	e	f	a	b	c	d	e	f
		Exposures before CCF and CRM		Exposures post-CCF and post-CRM		RWA and RWA density		Exposures before CCF and CRM		Exposures post-CCF and post-CRM		RWA and RWA density	
Assets classes		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
1	Sovereigns and their central banks	4,110	175	3,967	175	2,571	62%	4,192	168	4,000	169	2,250	54%
2	Public sector entities (PSEs)	217	22	1,874	69	2	0%	147	22	1,580	65	1	0%
3	Multilateral development banks	437	–	851	–	–	0%	414	–	850	–	–	0%
4	Banks	6,424	1,131	6,616	1,131	4,996	65%	5,080	1,063	5,272	1,063	3,956	62%
	Of which: securities firms and other financial institutions treated as banks	–	561	344	561	753	83%	–	561	336	561	749	84%
5	Covered bonds	–	–	–	–	–	0%	–	–	–	–	–	0%
6	Corporates	16,253	1,104	14,125	1,104	14,634	96%	8,922	180	6,930	180	6,919	97%
	Of which: securities firms and other financial institutions treated as corporates	141	127	390	127	440	85%	93	91	359	91	367	82%
	Of which: specialised lending	–	–	–	–	–	0%	–	–	–	–	–	0%
7	Subordinated debt, equity and other capital	1,307	–	1,307	–	3,205	245%	1,728	–	1,728	–	4,257	246%
8	Retail	7,521	204	6,934	204	5,407	76%	2,644	61	2,099	61	1,638	76%
9	Real estate	39,325	1,244	38,146	1,197	24,893	65%	17,620	492	16,658	449	8,553	50%
	Of which: RRE	16,561	262	15,744	262	6,049	38%	11,000	126	10,408	126	4,266	41%
	Of which: IPRRE	1,062	6	895	6	507	56%	634	–	443	–	289	65%
	Of which: other RRE	–	–	–	–	–	0%	–	–	–	–	–	0%
	Of which: general CRE	13,948	769	13,948	769	10,770	73%	5,795	323	5,795	323	3,981	65%
	Of which: IPCRE	4,488	55	4,293	8	3,613	84%	191	43	12	–	17	142%
	Of which: land acquisition, development and construction	3,266	152	3,266	152	3,954	116%	–	–	–	–	–	0%
10	Reverse mortgages	286	8	164	8	77	45%	307	9	174	8	79	43%
11	Mortgage-backed securities	–	–	–	–	–	0%	–	–	–	–	–	0%
12	Defaulted exposures	839	2	896	2	1,025	114%	442	–	454	–	452	100%
13	Other assets ⁽²⁾	5,360	–	5,360	–	8,359	156%	4,963	–	4,963	–	6,807	137%
14	Total	82,079	3,890	80,240	3,890	65,169	78%	46,459	1,995	44,708	1,995	34,912	75%

(1) Excluding items subject to securitization and counterparty credit risk frameworks.

(2) For completeness purposes, row 13 "Other assets" is populated with all other assets except exposures that are subject to direct capital deductions, those that are treated in the off-balance sheet calculations and exposures below the threshold for deduction.

CR5 – Standardized Approach - Exposures by Asset Classes and Risk Weights⁽¹⁾

(millions of Canadian dollars)

The following tables present the breakdown of credit risk exposures under the standardized approach by asset class and risk weight (corresponding to the riskiness attributed to the exposure according to standardized approach).

		Q4 2025												
		a	b	c	d	e	f	g	h	i	j	k	l	m
Risk weight														
Asset classes		0%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%
1	Sovereigns and their central banks	1,678		–						–				
2	Public sector entities (PSEs)	2,367		7						–				
3	Multilateral development banks	947		–		–				–				
4	Banks			222		3,223		–		433				
	Of which: securities firms and other financial institutions treated as banks			–		147		–		81				
5	Covered bonds			–		–		–		–				
6	Corporates			–						47			–	
	Of which: securities firms and other financial institutions treated as corporates			–						47			–	
	Of which: specialised lending			–						–				
7	Subordinated debt, equity and other capital													
8	Retail		–											
9	Real estate			6,134	1,867	2,050	3,336	63	177	403	–	9,448	–	3,001
	Of which: general residential real estate (RRE)			6,134	1,867	1,961	3,239	63		10				9
	Of which: income-producing residential real estate (IPPRE)					89	97		177	393	–	10		
	Of which: other residential real estate (other RRE)					–	–		–		–	–		
	Of which: general commercial real estate (general CRE)			–								9,438	–	
	Of which: income-producing commercial real estate (IPCRE)													2,992
	Of which: land acquisition, development and construction													
10	Reverse mortgages					24	81		26			21		
11	Mortgage-backed securities			–	–	–	–	–	–	–		–	–	–
12	Defaulted exposures									–				
13	Other assets ⁽²⁾	1,218		–										
14	Total	6,210	–	6,363	1,867	5,297	3,417	63	203	883	–	9,469	–	3,001

(1) Excluding items subject to securitization and counterparty credit risk frameworks. In the wholesale portfolio, for sovereign and their central banks, financial institutions and corporate asset classes, risk weights are based on, if available, external credit ratings issued by independent rating agencies (Moody's, Standard & Poor's, Fitch or DBRS) approved by our supervisor, OSFI.

(2) For completeness purposes, row 13 "Other assets" is populated with all other assets except exposures that are subject to direct capital deductions, those that are treated in the off-balance sheet calculations and exposures below the threshold for deduction.

CR5 – Standardized Approach - Exposures by Asset Classes and Risk Weights⁽¹⁾ (continued)

(millions of Canadian dollars)

Asset classes		Q4 2025														Total credit exposures amount (post-CCF and post-CRM)
		n	o	p	q	r	s	t	u	v	w	x	y	z		
		75%	80%	85%	90%	100%	105%	110%	130%	150%	250%	400%	1250%	Others		
1	Sovereigns and their central banks					2,451				–				–	4,129	
2	Public sector entities (PSEs)					–				–				–	2,374	
3	Multilateral development banks					–				–				–	947	
4	Banks	–				4,325				–				–	8,203	
	Of which: securities firms and other financial institutions treated as banks	–				571				–				–	799	
5	Covered bonds	–				–				–				–	–	
6	Corporates	69	–	3,237		11,916			–	–				–	15,269	
	Of which: securities firms and other financial institutions treated as	69				426				–				–	542	
	Of which: specialised lending	–	–			–			–	–				–	–	
7	Subordinated debt, equity and other capital					35				–	1,247	–		–	1,282	
8	Retail	7,549				16				–				–	7,565	
9	Real estate	3,464		2,367	486	3,891	13	74		1,269				1,510	39,553	
	Of which: general residential real estate (RRE)	2,900		–		–				–				1,484	17,667	
	Of which: income-producing residential real estate (IPPRE)	–					13			59				26	864	
	Of which: other residential real estate (other RRE)	–					–			–				–	–	
	Of which: general commercial real estate (general CRE)	564		2,367		1,795				–				–	14,164	
	Of which: income-producing commercial real estate (IPCRE)				486			74		308				–	3,860	
	Of which: land acquisition, development and construction					2,096				902				–	2,998	
10	Reverse mortgages					15				–				–	167	
11	Mortgage-backed securities	–		–	–	–	–	–		–				–	–	
12	Defaulted exposures					764				653				–	1,417	
13	Other assets ⁽²⁾					3,372							–	–	4,590	
14	Total	11,082	–	5,604	486	26,785	13	74	–	1,922	1,247	–	–	1,510	85,496	

		Q4 2025			
		a	b	c	d
Risk weight		On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted average CCF ⁽³⁾	Exposure (post-CCF and post-CRM)
1	Less than 40%	19,904	711	9%	23,154
2	40-70%	13,218	552	45%	13,619
3	75-80%	11,465	349	44%	11,082
4	85%	5,334	297	16%	5,604
5	90-100%	30,007	2,323	20%	28,781
6	105-130%	87	–	0%	87
7	150%	2,522	137	26%	1,922
8	250%	1,241	–	0%	1,247
9	400%	–	–	0%	–
10	1250%	–	–	0%	–
11	Total exposures	83,778	4,369	18%	85,496

(1) Excluding items subject to securitization and counterparty credit risk frameworks. In the wholesale portfolio, for sovereign and their central banks, financial institutions and corporate asset classes, risk weights are based on, if available, external credit ratings issued by independent rating agencies (Moody's, Standard & Poor's, Fitch or DBRS) approved by our supervisor, OSFI.

(2) For completeness purposes, row 13 "Other assets" is populated with all other assets except exposures that are subject to direct capital deductions, those that are treated in the off-balance sheet calculations and exposures below the threshold for deduction.

(3) Weighting is based on off-balance sheet exposure (pre-CCF).

CR5 – Standardized Approach - Exposures by Asset Classes and Risk Weights⁽¹⁾ (continued)

(millions of Canadian dollars)

		Q3 2025												
		a	b	c	d	e	f	g	h	i	j	k	l	m
Risk weight														
Asset classes		0%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%
1	Sovereigns and their central banks	1,612		–						–				
2	Public sector entities (PSEs)	1,776		7						–				
3	Multilateral development banks	957		–		–				–				
4	Banks			577		3,259		–		591				
	Of which: securities firms and other financial institutions treated as banks			–		46		–		86				
5	Covered bonds			–		–		–		–				
6	Corporates			–						57			–	
	Of which: securities firms and other financial institutions treated as corporates			–						57			–	
	Of which: specialised lending			–						–				
7	Subordinated debt, equity and other capital													
8	Retail		–											
9	Real estate			5,931	1,936	2,067	3,300	70	178	380	–	8,441	–	2,816
	Of which: general residential real estate (RRE)			5,931	1,936	1,977	3,198	70		9				11
	Of which: income-producing residential real estate (IPPRE)					90	102		178	371	–	8		
	Of which: other residential real estate (other RRE)					–	–		–		–	–		
	Of which: general commercial real estate (general CRE)			–								8,433	–	
	Of which: income-producing commercial real estate (IPCRE)													2,805
	Of which: land acquisition, development and construction													
10	Reverse mortgages					28	81		23			22		
11	Mortgage-backed securities			–	–	–	–	–	–	–		–	–	–
12	Defaulted exposures									–				
13	Other assets ⁽²⁾	1,171		14										
14	Total	5,516	–	6,529	1,936	5,354	3,381	70	201	1,028	–	8,463	–	2,816

(1) Excluding items subject to securitization and counterparty credit risk frameworks. In the wholesale portfolio, for sovereign and their central banks, financial institutions and corporate asset classes, risk weights are based on, if available, external credit ratings issued by independent rating agencies (Moody's, Standard & Poor's, Fitch or DBRS) approved by our supervisor, OSFI.

(2) For completeness purposes, row 13 "Other assets" is populated with all other assets except exposures that are subject to direct capital deductions, those that are treated in the off-balance sheet calculations and exposures below the threshold for deduction.

CR5 – Standardized Approach - Exposures by Asset Classes and Risk Weights⁽¹⁾ (continued)

(millions of Canadian dollars)

		Q3 2025													Total credit exposures amount (post-CCF and post-CRM)
		n	o	p	q	r	s	t	u	v	w	x	y	z	
Asset classes	Risk weight	75%	80%	85%	90%	100%	105%	110%	130%	150%	250%	400%	1250%	Others	
1	Sovereigns and their central banks					2,141				–				6	3,759
2	Public sector entities (PSEs)					–				–				–	1,783
3	Multilateral development banks					–				–				–	957
4	Banks	–				3,272				–				12	7,711
	Of which: securities firms and other financial institutions treated as banks	–				561				–				12	705
5	Covered bonds	–				–				–				–	–
6	Corporates	158	–	2,801		11,226			–	–				–	14,242
	Of which: securities firms and other financial institutions treated as corporates	158				274				–				–	489
	Of which: specialised lending	–	–			–			–	–				–	–
7	Subordinated debt, equity and other capital					35				–	1,005	–		–	1,040
8	Retail	7,250				11				–				–	7,261
9	Real estate	2,765		3,481	910	4,417	13	199		1,381				1,319	39,604
	Of which: general residential real estate (RRE)	2,246		–		–				–				1,305	16,683
	Of which: income-producing residential real estate (IPPRE)	–					13			50				14	826
	Of which: other residential real estate (other RRE)	–					–			–				–	–
	Of which: general commercial real estate (general CRE)	519		3,481		2,191				–				–	14,624
	Of which: income-producing commercial real estate (IPCRE)				910			199		330				–	4,244
	Of which: land acquisition, development and construction					2,226				1,001				–	3,227
10	Reverse mortgages					15				–				–	169
11	Mortgage-backed securities	–		–	–	–	–	–		–				–	–
12	Defaulted exposures					569				513				51	1,133
13	Other assets ⁽²⁾					3,277				–			–	–	4,462
14	Total	10,173	–	6,282	910	24,963	13	199	–	1,894	1,005	–	–	1,388	82,121

		Q3 2025			
		a	b	c	d
Risk weight		On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted average CCF ⁽³⁾	Exposure (post-CCF and post-CRM)
1	Less than 40%	20,024	741	9%	22,716
2	40-70%	11,847	778	55%	12,578
3	75-80%	10,460	223	30%	10,173
4	85%	5,996	287	12%	6,282
5	90-100%	28,459	1,827	15%	27,261
6	105-130%	213	–	0%	212
7	150%	2,183	112	16%	1,894
8	250%	1,005	–	0%	1,005
9	400%	–	–	0%	–
10	1250%	–	–	0%	–
11	Total exposures	80,187	3,968	16%	82,121

(1) Excluding items subject to securitization and counterparty credit risk frameworks. In the wholesale portfolio, for sovereign and their central banks, financial institutions and corporate asset classes, risk weights are based on, if available, external credit ratings issued by independent rating agencies (Moody's, Standard & Poor's, Fitch or DBRS) approved by our supervisor, OSFI.

(2) For completeness purposes, row 13 "Other assets" is populated with all other assets except exposures that are subject to direct capital deductions, those that are treated in the off-balance sheet calculations and exposures below the threshold for deduction.

(3) Weighting is based on off-balance sheet exposure (pre-CCF).

CR6 – IRB - Credit Risk Exposures by Portfolio and PD Range

(millions of Canadian dollars)

The following tables provide the main parameters used for the calculation of capital requirements for IRB models. The purpose of disclosing these parameters is to enhance the transparency of banks' RWA calculations and the reliability of regulatory measures.

Q4 2025													
AIRB Approach		a	b	c	d	e	f	g	h	i	j	k	l
	PD scale ⁽¹⁾	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF ⁽²⁾	Average CCF ⁽³⁾	EAD post CRM and post-CCF	Average PD ⁽⁴⁾	Number of obligors ⁽⁵⁾	Average LGD ⁽⁶⁾	Average maturity ⁽⁷⁾	RWA	RWA density (RWA %) ⁽⁸⁾	EL ⁽⁹⁾	Allowances for credit losses
Residential Mortgages and HELOCs – insured	0.00 to < 0.15	1,472	–	0%	1,472	0.08%	40,988	19.6%		44	3.0%	–	
	0.15 to < 0.25	398	–	0%	398	0.19%	10,165	20.2%		18	4.5%	–	
	0.25 to < 0.50	438	–	0%	438	0.36%	10,472	20.5%		26	6.0%	–	
	0.50 to < 0.75	285	–	0%	285	0.63%	3,845	21.9%		22	7.8%	–	
	0.75 to < 2.50	1,020	–	0%	1,020	1.33%	6,447	18.9%		99	9.7%	3	
	2.50 to < 10.00	267	–	0%	267	4.30%	2,498	9.0%		33	12.2%	1	
	10.00 to < 100.00	50	–	0%	50	14.63%	672	4.6%		8	15.1%	–	
	100.00 (Default)	26	–	0%	26	100.00%	252	4.2%		6	24.7%	1	
	Sub-total	3,956	–	0%	3,956	1.60%	75,339	18.7%		256	6.5%	5	8
Residential Mortgages and HELOCs – uninsured	0.00 to < 0.15	50,697	22,997	34%	58,606	0.07%	261,795	21.7%		2,302	3.9%	9	
	0.15 to < 0.25	8,633	1,518	40%	9,239	0.19%	31,066	25.0%		924	10.0%	4	
	0.25 to < 0.50	7,255	905	60%	7,794	0.36%	25,482	24.3%		1,144	14.7%	7	
	0.50 to < 0.75	2,574	247	55%	2,710	0.61%	9,241	23.9%		584	21.6%	4	
	0.75 to < 2.50	3,836	262	63%	4,001	1.29%	14,132	23.3%		1,362	34.0%	12	
	2.50 to < 10.00	1,276	41	80%	1,309	4.71%	4,849	22.8%		930	71.1%	14	
	10.00 to < 100.00	312	1	523%	316	16.44%	1,177	23.0%		384	121.5%	12	
	100.00 (Default)	123	4	42%	124	100.00%	590	24.3%		301	242.7%	7	
	Sub-total	74,706	25,975	36%	84,099	0.47%	348,332	22.5%		7,931	9.4%	69	56
Qualifying revolving retail	0.00 to < 0.15	995	10,274	76%	8,853	0.08%	640,065	79.0%		368	4.2%	6	
	0.15 to < 0.25	366	1,770	75%	1,691	0.19%	178,524	87.4%		156	9.2%	3	
	0.25 to < 0.50	499	2,704	77%	2,594	0.34%	392,137	88.3%		371	14.3%	8	
	0.50 to < 0.75	288	719	79%	858	0.61%	102,641	87.0%		196	22.9%	5	
	0.75 to < 2.50	1,015	1,128	90%	2,027	1.43%	232,996	88.9%		901	44.4%	26	
	2.50 to < 10.00	1,057	351	100%	1,586	4.47%	293,899	91.8%		1,613	101.7%	65	
	10.00 to < 100.00	220	44	120%	274	31.06%	51,280	91.6%		680	248.7%	78	
	100.00 (Default)	20	–	0%	20	100.00%	5,210	70.8%		17	85.8%	13	
	Sub-total	4,460	16,990	79%	17,903	1.28%	1,896,752	83.9%		4,302	24.0%	204	274
Other retail	0.00 to < 0.15	1,205	2,870	66%	3,109	0.09%	76,388	52.3%		382	12.3%	2	
	0.15 to < 0.25	908	425	61%	1,167	0.20%	44,568	52.6%		256	21.9%	1	
	0.25 to < 0.50	2,107	2,170	10%	2,333	0.37%	106,669	58.8%		825	35.4%	5	
	0.50 to < 0.75	1,978	178	61%	2,087	0.62%	91,173	58.5%		993	47.6%	8	
	0.75 to < 2.50	6,229	331	69%	6,456	1.38%	268,515	56.8%		4,174	64.6%	52	
	2.50 to < 10.00	3,358	135	65%	3,446	4.31%	78,482	29.8%		1,501	43.6%	42	
	10.00 to < 100.00	314	21	57%	326	28.45%	11,978	50.9%		386	118.3%	47	
	100.00 (Default)	236	7	38%	238	100.00%	13,254	57.4%		110	46.4%	140	
	Sub-total	16,335	6,137	46%	19,162	3.11%	691,027	51.3%		8,627	45.0%	297	304

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the exposure value without taking into account value adjustments and provisions, conversion factors and the effect of credit risk mitigation techniques.

(3) Represents the EAD post-CCF for off-balance sheet exposure to total off-balance sheet exposure pre CCF.

(4) Represents the obligor grade PD weighted by EAD.

(5) Represents the number of retail accounts.

(6) Represents the obligor grade LGD (net of any CRM effect) weighted by EAD.

(7) Represents the obligor maturity in years weighted by EAD. This parameter needs to be filled in only when it is used for the RWA calculation.

(8) Total risk-weighted assets to EAD post-CRM.

(9) The expected losses (EL) as calculated according to paragraphs 182 - 185 of the Basel framework.

CR6 – IRB - Credit Risk Exposures by Portfolio and PD Range (continued)

(millions of Canadian dollars)

Q4 2025													
AIRB Approach	PD scale ⁽¹⁾	a	b	c	d	e	f	g	h	i	j	k	l
		Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF ⁽²⁾	Average CCF ⁽³⁾	EAD post CRM and post-CCF	Average PD ⁽⁴⁾	Number of obligors ⁽⁵⁾	Average LGD ⁽⁶⁾	Average maturity ⁽⁷⁾	RWA	RWA density (RWA %) ⁽⁸⁾	EL ⁽⁹⁾	Allowances for credit losses
Corporate	0.00 to < 0.15	1,420	2,067	97%	2,775	0.08%	820	27.5%	1.46	298	10.7%	1	
	0.15 to < 0.25	9,795	8,159	82%	16,226	0.20%	1,986	34.4%	2.04	4,064	25.0%	11	
	0.25 to < 0.50	11,364	5,687	85%	16,198	0.35%	2,131	35.6%	2.09	5,600	34.6%	20	
	0.50 to < 0.75	14,684	7,474	88%	21,213	0.53%	2,816	35.6%	2.02	9,403	44.3%	40	
	0.75 to < 2.50	30,752	12,670	88%	41,183	1.13%	13,375	34.8%	1.78	24,109	58.6%	160	
	2.50 to < 10.00	4,455	909	94%	5,051	4.48%	1,288	35.6%	1.29	4,471	88.5%	84	
	10.00 to < 100.00	399	26	83%	418	18.30%	74	44.7%	1.14	852	204.0%	35	
	100.00 (Default)	842	42	88%	884	100.00%	472	39.4%	1.10	2,062	233.0%	237	
	Sub-total	73,711	37,034	87%	103,948	1.78%	22,962	34.9%	1.88	50,859	49.0%	588	882
Sovereign	0.00 to < 0.15	69,547	7,774	93%	76,166	0.02%	599	11.2%	2.63	1,957	2.6%	2	
	0.15 to < 0.25	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	0.25 to < 0.50	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	0.50 to < 0.75	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	0.75 to < 2.50	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	2.50 to < 10.00	–	3	0%	3	7.63%	1	36.5%	1.00	4	127.0%	–	
	10.00 to < 100.00	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	100.00 (Default)	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	Sub-total	69,547	7,777	93%	76,169	0.02%	600	11.2%	2.63	1,961	2.6%	2	4

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the exposure value without taking into account value adjustments and provisions, conversion factors and the effect of credit risk mitigation techniques.

(3) Represents the EAD post-CCF for off-balance sheet exposure to total off-balance sheet exposure pre CCF.

(4) Represents the obligor grade PD weighted by EAD.

(5) Represents the number of individual borrowers.

(6) Represents the obligor grade LGD (net of any CRM effect) weighted by EAD.

(7) Represents the obligor maturity in years weighted by EAD. This parameter needs to be filled in only when it is used for the RWA calculation.

(8) Total risk-weighted assets to EAD post-CRM.

(9) The expected losses (EL) as calculated according to paragraphs 182 - 185 of the Basel framework.

CR6 – IRB - Credit Risk Exposures by Portfolio and PD Range (continued)

(millions of Canadian dollars)

Q4 2025													
FIRB Approach	PD scale ⁽¹⁾	a Original on-balance sheet gross exposure	b Off-balance sheet exposures pre CCF ⁽²⁾	c Average CCF ⁽³⁾	d EAD post CRM and post-CCF	e Average PD ⁽⁴⁾	f Number of obligors ⁽⁵⁾	g Average LGD ⁽⁶⁾	h Average maturity ⁽⁷⁾	i RWA	j RWA density (RWA %) ⁽⁸⁾	k EL ⁽⁹⁾	l Allowances for credit losses
Corporate	0.00 to < 0.15	1,774	6,896	55%	6,385	0.07%	50	41.6%	1.85	1,225	19.2%	1	
	0.15 to < 0.25	5,330	12,477	95%	10,838	0.19%	148	39.2%	2.71	3,788	35.0%	6	
	0.25 to < 0.50	1,596	4,677	84%	3,923	0.35%	53	36.3%	2.71	1,653	42.1%	5	
	0.50 to < 0.75	2,110	2,429	93%	3,412	0.53%	53	34.1%	2.85	1,606	47.1%	4	
	0.75 to < 2.50	3,392	3,488	90%	4,113	1.02%	93	33.4%	2.62	2,501	59.7%	12	
	2.50 to < 10.00	293	250	54%	563	3.05%	7	33.0%	1.78	424	75.4%	2	
	10.00 to < 100.00	(5)	74	7%	98	14.10%	1	8.4%	1.36	37	37.5%	–	
	100.00 (Default)	52	5	100%	54	100.00%	3	42.6%	1.00	19	36.3%	3	
	Sub-total	14,542	30,296	83%	29,386	0.63%	408	37.7%	2.50	11,253	38.1%	33	126
Financial institutions	0.00 to < 0.15	6,810	3,340	37%	9,126	0.07%	77	44.9%	1.14	1,452	15.9%	–	
	0.15 to < 0.25	257	896	99%	632	0.20%	22	44.4%	2.29	311	49.2%	1	
	0.25 to < 0.50	61	44	0%	105	0.35%	6	45.0%	1.03	58	55.7%	–	
	0.50 to < 0.75	19	90	99%	52	0.53%	6	45.0%	1.16	38	72.9%	–	
	0.75 to < 2.50	34	1	100%	23	0.90%	11	44.9%	1.00	16	72.2%	–	
	2.50 to < 10.00	–	–	0%	–	3.05%	1	45.0%	1.00	–	120.0%	–	
	10.00 to < 100.00	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	100.00 (Default)	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	Sub-total	7,181	4,371	51%	9,938	0.08%	123	44.9%	1.21	1,875	18.9%	1	14
Total (all portfolio)		264,438	128,580	70%	344,561	0.94%	3,035,543	27.5%	2.19	87,064	30.1%	1,199	1,668

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the exposure value without taking into account value adjustments and provisions, conversion factors and the effect of credit risk mitigation techniques.

(3) Represents the EAD post-CCF for off-balance sheet exposure to total off-balance sheet exposure pre CCF.

(4) Represents the obligor grade PD weighted by EAD.

(5) Represents the number of individual borrowers.

(6) Represents the obligor grade LGD (net of any CRM effect) weighted by EAD.

(7) Represents the obligor maturity in years weighted by EAD. This parameter needs to be filled in only when it is used for the RWA calculation.

(8) Total risk-weighted assets to EAD post-CRM.

(9) The expected losses (EL) as calculated according to paragraphs 182 - 185 of the Basel framework.

CR6 – IRB - Credit Risk Exposures by Portfolio and PD Range (continued)

(millions of Canadian dollars)

	Q3 2025												
AIRB Approach		a	b	c	d	e	f	g	h	i	j	k	l
	PD scale ⁽¹⁾	Original on- balance sheet gross exposure	Off-balance sheet exposures pre CCF ⁽²⁾	Average CCF ⁽³⁾	EAD post CRM and post-CCF	Average PD ⁽⁴⁾	Number of obligors ⁽⁵⁾	Average LGD ⁽⁶⁾	Average maturity ⁽⁷⁾	RWA	RWA density (RWA %) ⁽⁸⁾	EL ⁽⁹⁾	Allowances for credit losses
Residential Mortgages and HELOCs – insured	0.00 to < 0.15	1,090	–	0%	1,090	0.08%	41,676	18.4%		32	2.9%	–	
	0.15 to < 0.25	263	–	0%	263	0.20%	9,891	16.0%		11	4.2%	–	
	0.25 to < 0.50	323	–	0%	323	0.35%	10,744	18.1%		19	6.0%	–	
	0.50 to < 0.75	205	–	0%	205	0.62%	3,836	20.6%		15	7.6%	–	
	0.75 to < 2.50	675	–	0%	675	1.33%	6,657	18.0%		66	9.8%	2	
	2.50 to < 10.00	180	–	0%	180	4.57%	2,581	9.0%		23	12.6%	1	
	10.00 to < 100.00	40	–	0%	40	14.99%	654	4.8%		6	14.5%	–	
	100.00 (Default)	24	–	0%	24	100.00%	237	4.6%		6	24.4%	1	
	Sub-total	2,800	–	0%	2,800	1.80%	76,276	17.3%		178	6.4%	4	9
Residential Mortgages and HELOCs – uninsured	0.00 to < 0.15	49,158	22,748	34%	56,999	0.07%	258,996	21.5%		2,208	3.9%	9	
	0.15 to < 0.25	8,275	1,526	40%	8,880	0.19%	30,107	24.9%		884	10.0%	4	
	0.25 to < 0.50	7,055	893	62%	7,607	0.36%	25,226	24.3%		1,120	14.7%	7	
	0.50 to < 0.75	2,444	244	58%	2,584	0.61%	8,931	23.8%		556	21.5%	4	
	0.75 to < 2.50	3,598	248	61%	3,751	1.29%	13,505	23.0%		1,265	33.7%	11	
	2.50 to < 10.00	1,253	44	75%	1,286	4.66%	4,876	22.4%		892	69.3%	13	
	10.00 to < 100.00	307	1	666%	311	16.82%	1,204	22.6%		368	118.4%	12	
	100.00 (Default)	113	4	44%	115	100.00%	550	23.6%		259	226.3%	6	
	Sub-total	72,203	25,708	36%	81,533	0.46%	343,395	22.3%		7,552	9.3%	66	59
Qualifying revolving retail	0.00 to < 0.15	971	10,078	77%	8,697	0.08%	632,047	78.9%		361	4.2%	6	
	0.15 to < 0.25	361	1,708	75%	1,647	0.20%	175,508	87.4%		152	9.2%	3	
	0.25 to < 0.50	496	2,621	78%	2,538	0.34%	389,530	88.2%		363	14.3%	7	
	0.50 to < 0.75	285	710	80%	854	0.61%	104,872	86.9%		195	22.9%	5	
	0.75 to < 2.50	983	1,083	90%	1,960	1.43%	237,689	88.9%		871	44.4%	25	
	2.50 to < 10.00	1,024	332	100%	1,525	4.47%	295,339	91.9%		1,550	101.6%	63	
	10.00 to < 100.00	207	48	114%	261	30.58%	50,005	91.5%		647	247.2%	74	
	100.00 (Default)	27	–	0%	27	100.00%	4,868	72.1%		8	31.8%	19	
	Sub-total	4,354	16,580	79%	17,509	1.30%	1,889,858	83.8%		4,147	23.7%	202	280
Other retail	0.00 to < 0.15	1,173	2,871	67%	3,083	0.09%	76,348	51.9%		376	12.2%	1	
	0.15 to < 0.25	862	412	61%	1,114	0.20%	44,057	53.0%		247	22.1%	1	
	0.25 to < 0.50	2,024	349	59%	2,231	0.37%	105,925	59.7%		801	35.9%	5	
	0.50 to < 0.75	1,944	176	65%	2,059	0.62%	91,129	58.7%		984	47.8%	8	
	0.75 to < 2.50	6,134	341	72%	6,378	1.40%	272,799	57.7%		4,193	65.7%	53	
	2.50 to < 10.00	2,893	584	13%	2,969	4.29%	76,735	32.3%		1,388	46.8%	39	
	10.00 to < 100.00	307	31	57%	325	27.71%	11,388	49.7%		380	117.0%	44	
	100.00 (Default)	229	4	57%	231	100.00%	12,440	58.8%		167	72.4%	133	
	Sub-total	15,566	4,768	59%	18,390	3.06%	690,821	52.6%		8,536	46.4%	284	298

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the exposure value without taking into account value adjustments and provisions, conversion factors and the effect of credit risk mitigation techniques.

(3) Represents the EAD post-CCF for off-balance sheet exposure to total off-balance sheet exposure pre CCF.

(4) Represents the obligor grade PD weighted by EAD.

(5) Represents the number of retail accounts.

(6) Represents the obligor grade LGD (net of any CRM effect) weighted by EAD.

(7) Represents the obligor maturity in years weighted by EAD. This parameter needs to be filled in only when it is used for the RWA calculation.

(8) Total risk-weighted assets to EAD post-CRM.

(9) The expected losses (EL) as calculated according to paragraphs 182 - 185 of the Basel framework.

CR6 – IRB - Credit Risk Exposures by Portfolio and PD Range (continued)

(millions of Canadian dollars)

Q3 2025													
AIRB Approach	PD scale ⁽¹⁾	a Original on-balance sheet gross exposure	b Off-balance sheet exposures pre CCF ⁽²⁾	c Average CCF ⁽³⁾	d EAD post CRM and post-CCF	e Average PD ⁽⁴⁾	f Number of obligors ⁽⁵⁾	g Average LGD ⁽⁶⁾	h Average maturity ⁽⁷⁾	i RWA	j RWA density (RWA %) ⁽⁸⁾	k EL ⁽⁹⁾	l Allowances for credit losses
Corporate	0.00 to < 0.15	1,807	2,158	97%	3,186	0.08%	987	34.5%	1.69	429	13.5%	1	
	0.15 to < 0.25	8,649	7,551	85%	14,405	0.20%	2,414	37.3%	1.90	3,792	26.3%	11	
	0.25 to < 0.50	11,800	5,513	87%	16,531	0.35%	2,312	34.2%	2.00	5,396	32.6%	19	
	0.50 to < 0.75	14,072	7,795	85%	20,807	0.53%	2,904	36.0%	2.01	9,298	44.7%	40	
	0.75 to < 2.50	29,208	12,108	88%	39,307	1.16%	12,826	35.4%	1.78	23,475	60.4%	161	
	2.50 to < 10.00	4,345	995	94%	5,044	4.20%	1,402	36.3%	1.33	4,486	88.9%	79	
	10.00 to < 100.00	532	30	94%	554	17.20%	91	43.5%	1.13	1,057	191.0%	42	
	100.00 (Default)	772	45	90%	820	100.00%	424	38.2%	1.09	1,795	219.0%	278	
	Sub-total	71,185	36,195	87%	100,654	1.77%	23,360	35.7%	1.85	49,728	49.7%	631	793
Sovereign	0.00 to < 0.15	71,834	7,310	96%	81,206	0.01%	598	10.8%	2.46	1,796	2.2%	2	
	0.15 to < 0.25	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	0.25 to < 0.50	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	0.50 to < 0.75	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	0.75 to < 2.50	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	2.50 to < 10.00	–	3	0%	3	7.63%	1	36.5%	1.00	4	127.0%	–	
	10.00 to < 100.00	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	100.00 (Default)	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	
	Sub-total	71,834	7,313	96%	81,209	0.01%	599	10.8%	2.46	1,800	2.2%	2	4

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the exposure value without taking into account value adjustments and provisions, conversion factors and the effect of credit risk mitigation techniques.

(3) Represents the EAD post-CCF for off-balance sheet exposure to total off-balance sheet exposure pre CCF.

(4) Represents the obligor grade PD weighted by EAD.

(5) Represents the number of individual borrowers.

(6) Represents the obligor grade LGD (net of any CRM effect) weighted by EAD.

(7) Represents the obligor maturity in years weighted by EAD. This parameter needs to be filled in only when it is used for the RWA calculation.

(8) Total risk-weighted assets to EAD post-CRM.

(9) The expected losses (EL) as calculated according to paragraphs 182 - 185 of the Basel framework.

CR6 – IRB - Credit Risk Exposures by Portfolio and PD Range (continued)

(millions of Canadian dollars)

Q3 2025													
FIRB Approach	PD scale ⁽¹⁾	a Original on-balance sheet gross exposure	b Off-balance sheet exposures pre CCF ⁽²⁾	c Average CCF ⁽³⁾	d EAD post CRM and post-CCF	e Average PD ⁽⁴⁾	f Number of obligors ⁽⁵⁾	g Average LGD ⁽⁶⁾	h Average maturity ⁽⁷⁾	i RWA	j RWA density (RWA %) ⁽⁸⁾	k EL ⁽⁹⁾	l Allowances for credit losses
Corporate	0.00 to < 0.15	1,385	6,971	57%	5,898	0.07%	49	41.5%	1.81	1,118	19.0%	1	–
	0.15 to < 0.25	5,222	11,766	93%	10,667	0.19%	144	39.3%	2.68	3,737	35.0%	6	–
	0.25 to < 0.50	1,977	4,807	85%	4,267	0.35%	58	35.5%	2.73	1,751	41.0%	5	–
	0.50 to < 0.75	2,036	2,269	92%	3,385	0.53%	51	34.8%	2.65	1,591	47.0%	4	–
	0.75 to < 2.50	3,862	3,366	91%	4,342	1.13%	91	34.2%	2.63	2,786	63.6%	12	–
	2.50 to < 10.00	154	233	62%	401	3.15%	6	32.4%	2.08	300	74.8%	2	–
	10.00 to < 100.00	(5)	74	6%	99	14.10%	1	8.4%	1.09	37	37.4%	–	–
	100.00 (Default)	114	48	27%	154	100.00%	2	36.6%	1.00	100	65.0%	1	–
	Sub-total	14,745	29,534	82%	29,213	0.98%	402	37.7%	2.48	11,420	39.0%	31	126
Financial institutions	0.00 to < 0.15	6,168	2,766	45%	7,919	0.07%	75	44.9%	1.18	1,197	15.1%	–	–
	0.15 to < 0.25	308	814	99%	645	0.20%	21	44.4%	2.16	312	48.3%	1	–
	0.25 to < 0.50	57	94	53%	122	0.35%	10	45.0%	1.03	68	55.8%	–	–
	0.50 to < 0.75	–	133	99%	50	0.53%	5	45.0%	1.01	35	70.4%	–	–
	0.75 to < 2.50	22	1	100%	15	1.07%	12	44.9%	1.00	11	77.0%	–	–
	2.50 to < 10.00	–	–	0%	–	3.05%	1	45.0%	1.00	–	120.0%	–	–
	10.00 to < 100.00	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	–
	100.00 (Default)	–	–	0%	–	0.00%	–	0.0%	–	–	0.0%	–	–
	Sub-total	6,555	3,808	58%	8,751	0.09%	124	44.9%	1.25	1,623	18.6%	1	14
Total (all portfolio)		259,242	123,906	72%	340,059	0.98%	3,024,835	27.4%	2.21	84,984	30.3%	1,221	1,583

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the exposure value without taking into account value adjustments and provisions, conversion factors and the effect of credit risk mitigation techniques.

(3) Represents the EAD post-CCF for off-balance sheet exposure to total off-balance sheet exposure pre CCF.

(4) Represents the obligor grade PD weighted by EAD.

(5) Represents the number of individual borrowers.

(6) Represents the obligor grade LGD (net of any CRM effect) weighted by EAD.

(7) Represents the obligor maturity in years weighted by EAD. This parameter needs to be filled in only when it is used for the RWA calculation.

(8) Total risk-weighted assets to EAD post-CRM.

(9) The expected losses (EL) as calculated according to paragraphs 182 - 185 of the Basel framework.

CR8 – RWA Flow Statements of Credit Risk

(millions of Canadian dollars)

The following tables present a flow statement explaining variations in the credit RWA.

		Q4 2025			Q3 2025		
		a			a		
		Non-counterparty credit risk	Of which: determined under an IRB approach	Counterparty credit risk ⁽¹⁾	Non-counterparty credit risk	Of which: determined under an IRB approach	Counterparty credit risk ⁽¹⁾
1	RWA at beginning	149,819	84,984	6,718	149,016	81,707	6,642
2	Book size ⁽²⁾	4,229	1,628	987	1,115	3,699	(52)
3	Book quality ⁽³⁾	313	313	(79)	(515)	(515)	108
4	Model updates ⁽⁴⁾	–	–	–	–	–	–
5	Methodology and policy ⁽⁵⁾	–	–	–	–	–	–
6	Acquisitions and disposals	–	–	–	–	–	–
7	Foreign exchange movements	333	139	34	203	93	20
8	Other ⁽⁶⁾	–	–	–	–	–	–
9	RWA at end	154,694	87,064	7,660	149,819	84,984	6,718

		Q2 2025			Q1 2025		
		a			a		
		Non-counterparty credit risk	Of which: determined under an IRB approach	Counterparty credit risk ⁽¹⁾	Non-counterparty credit risk	Of which: determined under an IRB approach	Counterparty credit risk ⁽¹⁾
1	RWA at beginning	117,453	80,340	6,990	112,005	78,225	6,445
2	Book size ⁽²⁾	2,412	1,720	(186)	3,073	654	374
3	Book quality ⁽³⁾	393	393	16	768	768	17
4	Model updates ⁽⁴⁾	108	108	–	–	–	–
5	Methodology and policy ⁽⁵⁾	–	–	–	–	–	–
6	Acquisitions and disposals	30,699	–	9	–	–	–
7	Foreign exchange movements	(2,049)	(854)	(187)	1,607	693	154
8	Other ⁽⁶⁾	–	–	–	–	–	–
9	RWA at end	149,016	81,707	6,642	117,453	80,340	6,990

(1) Counterparty credit risk is comprised of derivatives, SFTs, trades cleared through central counterparties, and CVA RWA.

(2) The Book size item reflects organic changes in book size and composition (including new loans and maturing loans). RWA movements attributable to book size include increases or decreases in exposures, measured by exposure at default, assuming a stable risk profile.

(3) The Book quality item is the Bank's best estimate of changes in book quality related to experience, such as underlying customer behaviour or demographics, including changes resulting from model recalibrations or realignments and also including risk mitigation factors.

(4) The Model updates item is used to reflect implementations of new models, changes in model scope, and any other change applied to address model malfunctions.

(5) The Methodology and policy item presents the impact of changes in calculation methods resulting from changes in regulatory policies or from new regulations.

(6) The Other item captures changes that cannot be attributed to any other category.

CR9 – IRB - Backtesting of Probability of Default (PD) per Portfolio

(millions of Canadian dollars)

The following tables provide backtesting data to validate the reliability of PD calculations. In particular, the template compares the PD used in IRB capital calculations with the effective default rates of bank obligors. A minimum five-year average annual default rate is required to compare the PD with a "more stable" default rate, although a bank may use a longer historical period that is consistent with its actual risk management practices.

Q4 2025										
a	b	c		d	e	f		g	h	i
AIRB Approach	PD Range ⁽¹⁾	External rating equivalent		Weighted average PD	Arithmetic average PD by obligors	Number of obligors ⁽²⁾		Defaulted obligors in the year	Of which new defaulted obligors in the year	Average historical annual default rate
		S&P	Moody's			End of previous year	End of the year			
Residential Mortgages – insured	0.00 to < 0.15	AAA to BBB+	Aaa to Baa1	0.08%	0.08%	43,669	40,988	27	–	0.06%
	0.15 to < 0.25	BBB	Baa2	0.19%	0.20%	10,644	10,165	15	–	0.11%
	0.25 to < 0.50	BBB-	Baa3	0.36%	0.35%	12,577	10,472	20	–	0.17%
	0.50 to < 0.75	BB+	Ba1	0.63%	0.62%	4,271	3,845	13	–	0.32%
	0.75 to < 2.50	BB to BB-	Ba2 to Ba3	1.33%	1.33%	6,291	6,447	45	3	0.69%
	2.50 to < 10.00	B+ to B-	B1 to B3	4.30%	4.68%	2,529	2,498	105	2	3.23%
	10.00 to < 100.00	CCC+ to CCC-	Caa1 to Caa3	14.63%	15.13%	686	672	112	–	22.17%
Residential Mortgages and HELOCs – uninsured	0.00 to < 0.15	AAA to BBB+	Aaa to Baa1	0.07%	0.06%	252,458	261,795	112	7	0.04%
	0.15 to < 0.25	BBB	Baa2	0.19%	0.19%	29,006	31,066	44	10	0.13%
	0.25 to < 0.50	BBB-	Baa3	0.36%	0.35%	23,024	25,482	74	12	0.25%
	0.50 to < 0.75	BB+	Ba1	0.61%	0.61%	8,374	9,241	36	5	0.49%
	0.75 to < 2.50	BB to BB-	Ba2 to Ba3	1.29%	1.30%	13,485	14,132	160	10	1.23%
	2.50 to < 10.00	B+ to B-	B1 to B3	4.71%	4.69%	5,092	4,849	212	3	5.72%
	10.00 to < 100.00	CCC+ to CCC-	Caa1 to Caa3	16.44%	16.42%	1,192	1,177	227	4	20.95%
Qualifying revolving retail	0.00 to < 0.15	AAA to BBB+	Aaa to Baa1	0.08%	0.09%	887,852	640,065	338	–	0.03%
	0.15 to < 0.25	BBB	Baa2	0.19%	0.20%	142,737	178,524	238	2	0.09%
	0.25 to < 0.50	BBB-	Baa3	0.34%	0.34%	258,087	392,137	525	12	0.21%
	0.50 to < 0.75	BB+	Ba1	0.61%	0.61%	65,003	102,641	443	56	0.43%
	0.75 to < 2.50	BB to BB-	Ba2 to Ba3	1.43%	1.42%	179,862	232,996	2,145	52	1.08%
	2.50 to < 10.00	B+ to B-	B1 to B3	4.47%	4.02%	263,603	293,899	7,374	545	2.49%
	10.00 to < 100.00	CCC+ to CCC-	Caa1 to Caa3	31.06%	32.99%	53,902	51,280	15,362	56	27.90%
Other retail	0.00 to < 0.15	AAA to BBB+	Aaa to Baa1	0.09%	0.09%	74,860	76,388	28	–	0.07%
	0.15 to < 0.25	BBB	Baa2	0.20%	0.20%	42,859	44,568	54	–	0.15%
	0.25 to < 0.50	BBB-	Baa3	0.37%	0.37%	102,754	106,669	287	7	0.22%
	0.50 to < 0.75	BB+	Ba1	0.62%	0.62%	86,273	91,173	399	18	0.33%
	0.75 to < 2.50	BB to BB-	Ba2 to Ba3	1.38%	1.38%	264,945	268,515	3,763	497	0.78%
	2.50 to < 10.00	B+ to B-	B1 to B3	4.31%	4.06%	75,426	78,482	2,980	158	2.79%
	10.00 to < 100.00	CCC+ to CCC-	Caa1 to Caa3	28.45%	25.37%	11,009	11,978	2,641	4	20.47%

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the number of retail accounts.

CR9 – IRB - Backtesting of Probability of Default (PD) per Portfolio (continued)

(millions of Canadian dollars)

Q4 2025										
a	b	c		d	e	f		g	h	i
AIRB Approach	PD Range ⁽¹⁾	External rating equivalent		Weighted average PD	Arithmetic average PD by obligors	Number of obligors ⁽²⁾		Defaulted obligors in the year	Of which new defaulted obligors in the year	Average historical annual default rate
		S&P	Moody's			End of previous year	End of the year			
Corporate	0.00 to < 0.15	AAA to BBB+	Aaa to Baa1	0.08%	0.08%	1,006	820	–	–	0.00%
	0.15 to < 0.25	BBB+ to BBB	Baa1 to Baa2	0.20%	0.20%	2,554	1,986	–	–	0.06%
	0.25 to < 0.50	BBB to BB+	Baa2 to Ba1	0.35%	0.34%	2,268	2,131	1	–	0.06%
	0.50 to < 0.75	BB+	Ba1	0.53%	0.53%	2,724	2,816	3	–	0.17%
	0.75 to < 2.50	BB+ to B+	Ba1 to B1	1.13%	0.98%	12,319	13,375	45	–	0.40%
	2.50 to < 10.00	B+ to B-	B1 to B3	4.48%	4.41%	1,345	1,288	24	–	1.48%
	10.00 to < 100.00	B- to CCC	B3 to Caa2	18.26%	18.15%	101	74	19	–	12.64%
Sovereign	0.00 to < 0.15	AAA to BBB+	Aaa to Baa1	0.02%	0.05%	583	599	–	–	0.00%
	0.15 to < 0.25	BBB+ to BBB	Baa1 to Baa2	0.00%	0.00%	–	–	–	–	0.00%
	0.25 to < 0.50	BBB to BB+	Baa2 to Ba1	0.00%	0.00%	–	–	–	–	0.00%
	0.50 to < 0.75	BB+	Ba1	0.00%	0.00%	–	–	–	–	0.00%
	0.75 to < 2.50	BB+ to B+	Ba1 to B1	0.00%	0.00%	–	–	–	–	0.00%
	2.50 to < 10.00	B+ to B-	B1 to B3	7.63%	7.63%	2	1	–	–	0.00%
	10.00 to < 100.00	B- to CCC	B3 to Caa2	0.00%	0.00%	–	–	–	–	0.00%

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the number of individual borrowers.

CR9 – IRB - Backtesting of Probability of Default (PD) per Portfolio (continued)

(millions of Canadian dollars)

Q4 2025										
a	b	c		d	e	f		g	h	i
FIRB Approach	PD Range ⁽¹⁾	External rating equivalent		Weighted average PD	Arithmetic average PD by obligors	Number of obligors ⁽²⁾		Defaulted obligors in the year	Of which new defaulted obligors in the year	Average historical annual default rate
		S&P	Moody's			End of previous year	End of the year			
Corporate	0.00 to < 0.15	AAA to BBB+	Aaa to Baa1	0.07%	0.09%	62	50	–	–	0.00%
	0.15 to < 0.25	BBB+ to BBB	Baa1 to Baa2	0.19%	0.19%	143	148	–	–	0.00%
	0.25 to < 0.50	BBB to BB+	Baa2 to Ba1	0.35%	0.35%	51	53	–	–	0.00%
	0.50 to < 0.75	BB+	Ba1	0.53%	0.53%	44	53	–	–	0.00%
	0.75 to < 2.50	BB+ to B+	Ba1 to B1	1.02%	1.10%	92	93	–	–	0.00%
	2.50 to < 10.00	B+ to B-	B1 to B3	3.05%	3.05%	8	7	1	–	6.25%
	10.00 to < 100.00	B- to CCC	B3 to Caa2	14.15%	14.15%	–	1	–	–	0.00%
Financial institutions	0.00 to < 0.15	AAA to BBB+	Aaa to Baa1	0.07%	0.07%	69	77	–	–	0.00%
	0.15 to < 0.25	BBB+ to BBB	Baa1 to Baa2	0.20%	0.19%	24	22	–	–	0.00%
	0.25 to < 0.50	BBB to BB+	Baa2 to Ba1	0.35%	0.35%	13	6	–	–	0.00%
	0.50 to < 0.75	BB+	Ba1	0.53%	0.53%	5	6	–	–	0.00%
	0.75 to < 2.50	BB+ to B+	Ba1 to B1	0.90%	1.03%	6	11	–	–	0.00%
	2.50 to < 10.00	B+ to B-	B1 to B3	3.05%	3.05%	–	1	–	–	0.00%
	10.00 to < 100.00	B- to CCC	B3 to Caa2	0.00%	0.00%	–	–	–	–	0.00%

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the number of individual borrowers.

CR9 – IRB - Backtesting of Probability of Default (PD) per Portfolio (continued)

(millions of Canadian dollars)

Q4 2024										
a	b	c		d	e	f		g	h	i
AIRB Approach	PD Range ⁽¹⁾	External rating equivalent		Weighted average PD	Arithmetic average PD by obligors	Number of obligors ⁽²⁾		Defaulted obligors in the year	Of which new defaulted obligors in the year	Average historical annual default rate
		S&P	Moody's			End of previous year	End of the year			
Residential Mortgages – insured	0.00 to < 0.15	AAA to BBB+	Aaa to Baa1	0.08%	0.08%	45,725	43,669	23	–	0.06%
	0.15 to < 0.25	BBB	Baa2	0.20%	0.20%	11,252	10,644	14	–	0.10%
	0.25 to < 0.50	BBB-	Baa3	0.35%	0.35%	15,383	12,577	20	–	0.18%
	0.50 to < 0.75	BB+	Ba1	0.62%	0.62%	5,467	4,271	17	–	0.35%
	0.75 to < 2.50	BB to BB-	Ba2 to Ba3	1.33%	1.31%	7,127	6,291	68	2	0.70%
	2.50 to < 10.00	B+ to B-	B1 to B3	4.56%	4.77%	2,493	2,529	101	1	3.02%
	10.00 to < 100.00	CCC+ to CCC-	Caa1 to Caa3	14.94%	14.95%	708	686	124	1	23.21%
Residential Mortgages and HELOCs – uninsured	0.00 to < 0.15	AAA to BBB+	Aaa to Baa1	0.07%	0.06%	241,852	252,458	108	2	0.04%
	0.15 to < 0.25	BBB	Baa2	0.19%	0.19%	28,939	29,006	52	5	0.13%
	0.25 to < 0.50	BBB-	Baa3	0.35%	0.35%	26,816	23,024	65	11	0.25%
	0.50 to < 0.75	BB+	Ba1	0.61%	0.61%	8,653	8,374	59	8	0.51%
	0.75 to < 2.50	BB to BB-	Ba2 to Ba3	1.29%	1.30%	16,172	13,485	211	4	1.28%
	2.50 to < 10.00	B+ to B-	B1 to B3	4.70%	4.71%	4,818	5,092	239	1	5.82%
	10.00 to < 100.00	CCC+ to CCC-	Caa1 to Caa3	16.96%	17.76%	1,239	1,192	259	3	20.79%
Qualifying revolving retail	0.00 to < 0.15	AAA to BBB+	Aaa to Baa1	0.09%	0.09%	934,569	887,852	412	3	0.03%
	0.15 to < 0.25	BBB	Baa2	0.19%	0.19%	211,775	142,737	229	–	0.08%
	0.25 to < 0.50	BBB-	Baa3	0.34%	0.33%	138,586	258,087	505	28	0.22%
	0.50 to < 0.75	BB+	Ba1	0.62%	0.62%	62,095	65,003	399	15	0.41%
	0.75 to < 2.50	BB to BB-	Ba2 to Ba3	1.44%	1.47%	181,821	179,862	2,326	131	1.09%
	2.50 to < 10.00	B+ to B-	B1 to B3	4.72%	4.22%	227,217	263,603	6,617	503	2.70%
	10.00 to < 100.00	CCC+ to CCC-	Caa1 to Caa3	23.21%	26.78%	36,580	53,902	12,012	90	27.58%
Other retail	0.00 to < 0.15	AAA to BBB+	Aaa to Baa1	0.09%	0.09%	80,002	74,860	67	–	0.07%
	0.15 to < 0.25	BBB	Baa2	0.20%	0.20%	38,923	42,859	99	3	0.15%
	0.25 to < 0.50	BBB-	Baa3	0.37%	0.37%	90,896	102,754	308	4	0.21%
	0.50 to < 0.75	BB+	Ba1	0.62%	0.62%	78,322	86,273	385	8	0.33%
	0.75 to < 2.50	BB to BB-	Ba2 to Ba3	1.41%	1.42%	278,004	264,945	4,653	1,027	0.72%
	2.50 to < 10.00	B+ to B-	B1 to B3	4.31%	4.06%	71,849	75,426	3,519	289	2.58%
	10.00 to < 100.00	CCC+ to CCC-	Caa1 to Caa3	26.82%	24.36%	9,548	11,009	2,397	7	18.76%

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the number of individual borrowers.

CR9 – IRB - Backtesting of Probability of Default (PD) per Portfolio (continued)

(millions of Canadian dollars)

Q4 2024										
a	b	c		d	e	f		g	h	i
AIRB Approach	PD Range ⁽¹⁾	External rating equivalent		Weighted average PD	Arithmetic average PD by obligors	Number of obligors ⁽²⁾		Defaulted obligors in the year	Of which new defaulted obligors in the year	Average historical annual default rate
		S&P	Moody's			End of previous year	End of the year			
Corporate	0.00 to < 0.15	AAA to BBB+	Aaa to Baa1	0.08%	0.08%	1,188	1,006	–	–	0.00%
	0.15 to < 0.25	BBB+ to BBB	Baa1 to Baa2	0.20%	0.20%	2,672	2,554	5	–	0.08%
	0.25 to < 0.50	BBB to BB+	Baa2 to Ba1	0.35%	0.34%	2,282	2,268	4	–	0.06%
	0.50 to < 0.75	BB+	Ba1	0.53%	0.53%	2,681	2,724	8	–	0.20%
	0.75 to < 2.50	BB+ to B+	Ba1 to B1	1.19%	1.01%	6,462	12,319	38	–	0.41%
	2.50 to < 10.00	B+ to B-	B1 to B3	4.37%	4.35%	1,243	1,345	28	–	1.58%
	10.00 to < 100.00	B- to CCC	B3 to Caa2	16.24%	17.47%	82	101	13	–	12.66%
Sovereign	0.00 to < 0.15	AAA to BBB+	Aaa to Baa1	0.01%	0.05%	591	583	–	–	0.00%
	0.15 to < 0.25	BBB+ to BBB	Baa1 to Baa2	0.00%	0.00%	1	–	–	–	0.00%
	0.25 to < 0.50	BBB to BB+	Baa2 to Ba1	0.00%	0.00%	–	–	–	–	0.00%
	0.50 to < 0.75	BB+	Ba1	0.00%	0.00%	–	–	–	–	0.00%
	0.75 to < 2.50	BB+ to B+	Ba1 to B1	0.00%	0.00%	–	–	–	–	0.00%
	2.50 to < 10.00	B+ to B-	B1 to B3	7.63%	7.63%	3	2	–	–	0.00%
	10.00 to < 100.00	B- to CCC	B3 to Caa2	0.00%	0.00%	–	–	–	–	0.00%

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the number of individual borrowers.

CR9 – IRB - Backtesting of Probability of Default (PD) per Portfolio (continued)

(millions of Canadian dollars)

Q4 2024										
a	b	c		d	e	f		g	h	i
FIRB Approach	PD Range ⁽¹⁾	External rating equivalent		Weighted average PD	Arithmetic average PD by obligors	Number of obligors ⁽²⁾		Defaulted obligors in the year	Of which new defaulted obligors in the year	Average historical annual default rate
		S&P	Moody's			End of previous year	End of the year			
Corporate	0.00 to < 0.15	AAA to BBB+	Aaa to Baa1	0.08%	0.08%	64	62	–	–	0.00%
	0.15 to < 0.25	BBB+ to BBB	Baa1 to Baa2	0.19%	0.19%	134	143	–	–	0.00%
	0.25 to < 0.50	BBB to BB+	Baa2 to Ba1	0.35%	0.35%	61	51	–	–	0.00%
	0.50 to < 0.75	BB+	Ba1	0.53%	0.53%	29	44	–	–	0.00%
	0.75 to < 2.50	BB+ to B+	Ba1 to B1	1.12%	1.10%	86	92	–	–	0.00%
	2.50 to < 10.00	B+ to B-	B1 to B3	4.68%	4.52%	6	8	–	–	0.00%
	10.00 to < 100.00	B- to CCC	B3 to Caa2	0.00%	0.00%	–	–	–	–	0.00%
Financial institutions	0.00 to < 0.15	AAA to BBB+	Aaa to Baa1	0.06%	0.07%	74	69	–	–	0.00%
	0.15 to < 0.25	BBB+ to BBB	Baa1 to Baa2	0.18%	0.20%	27	24	–	–	0.00%
	0.25 to < 0.50	BBB to BB+	Baa2 to Ba1	0.35%	0.35%	8	13	–	–	0.00%
	0.50 to < 0.75	BB+	Ba1	0.53%	0.53%	10	5	–	–	0.00%
	0.75 to < 2.50	BB+ to B+	Ba1 to B1	1.69%	1.39%	5	6	–	–	0.00%
	2.50 to < 10.00	B+ to B-	B1 to B3	0.00%	0.00%	–	–	–	–	0.00%
	10.00 to < 100.00	B- to CCC	B3 to Caa2	0.00%	0.00%	–	–	–	–	0.00%

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the number of individual borrowers.

IRB Credit Risk Exposure - Backtesting⁽¹⁾

(millions of Canadian dollars)

	2025											
	Q4						Q3					
	PD average estimated (%)	PD actual (%)	IRB - LGD average estimated (%) ⁽²⁾	IRB - LGD actual (%) ⁽³⁾	EAD estimated (%) ⁽⁴⁾	EAD actual (%) ⁽⁴⁾	PD average estimated (%)	PD actual (%)	IRB - LGD average estimated (%) ⁽²⁾	IRB - LGD actual (%) ⁽³⁾	EAD estimated (%) ⁽⁴⁾	EAD actual (%) ⁽⁴⁾
Retail Portfolio⁽⁵⁾												
Insured residential mortgages ⁽⁶⁾	0.58%	0.46%	2.70%	n.a.	n.a.	n.a.	0.59%	0.47%	2.68%	n.a.	n.a.	n.a.
Uninsured residential mortgages incl. HELOCs ⁽⁷⁾	0.29%	0.22%	22.54%	1.63%	89.17%	85.89%	0.29%	0.23%	23.00%	1.68%	89.77%	87.16%
Qualifying revolving retail	1.77%	1.50%	86.75%	75.99%	114.23%	103.44%	1.75%	1.49%	86.71%	75.61%	113.46%	103.08%
Other retail	1.71%	1.58%	47.03%	27.70%	85.91%	79.94%	1.65%	1.54%	50.45%	31.20%	85.36%	78.33%
Non-Retail Portfolio⁽⁸⁾												
Corporate	1.08%	0.43%	36.78%	20.13%	91.12%	76.02%	1.05%	0.39%	34.80%	32.48%	91.68%	72.47%
Sovereign ⁽⁹⁾	0.07%	0.00%	10.60%	n.a.	95.30%	n.a.	0.07%	0.00%	10.60%	n.a.	95.30%	n.a.
Financial Institutions ⁽⁹⁾	0.33%	0.00%	45.00%	n.a.	100.00%	n.a.	0.35%	0.00%	45.00%	n.a.	100.00%	n.a.

	2025											
	Q2						Q1					
	PD average estimated (%)	PD actual (%)	IRB - LGD average estimated (%) ⁽²⁾	IRB - LGD actual (%) ⁽³⁾	EAD estimated (%) ⁽⁴⁾	EAD actual (%) ⁽⁴⁾	PD average estimated (%)	PD actual (%)	IRB - LGD average estimated (%) ⁽²⁾	IRB - LGD actual (%) ⁽³⁾	EAD estimated (%) ⁽⁴⁾	EAD actual (%) ⁽⁴⁾
Retail Portfolio⁽⁵⁾												
Insured residential mortgages ⁽⁶⁾	0.58%	0.47%	2.71%	n.a.	n.a.	n.a.	0.58%	0.44%	2.66%	n.a.	n.a.	n.a.
Uninsured residential mortgages incl. HELOCs ⁽⁷⁾	0.29%	0.23%	22.96%	2.01%	90.58%	88.49%	0.29%	0.24%	22.61%	1.89%	91.09%	89.39%
Qualifying revolving retail	1.87%	1.47%	86.45%	74.34%	112.92%	102.52%	1.56%	1.45%	86.61%	74.60%	107.40%	102.41%
Other retail	1.70%	1.48%	52.01%	36.32%	83.80%	76.93%	1.65%	1.39%	50.91%	35.98%	82.09%	75.42%
Non-Retail Portfolio⁽⁸⁾												
Corporate	1.03%	0.41%	35.17%	43.5%	90.23%	72.83%	1.01%	0.49%	32.46%	36.22%	87.30%	71.80%
Sovereign ⁽⁹⁾	0.07%	0.00%	10.60%	n.a.	95.30%	n.a.	0.07%	0.00%	10.60%	n.a.	88.30%	n.a.
Financial Institutions ⁽⁹⁾	0.33%	0.00%	45.00%	n.a.	100.00%	n.a.	0.37%	0.00%	45.00%	n.a.	100.00%	n.a.

(1) Estimated PD and actual default rates are consistent with what is presented in table CR9 (presented annually). Actual and estimated PD, LGD and EAD parameters are reported on a one-month lag. For example, for Q4 2025, estimated percentages are as of September 30, 2024 and actual percentages reflect experience in the following 12 months.

(2) Estimated LGD reflects loss estimates under a downturn economic scenario and is based on defaulted accounts.

(3) Actual LGD includes indirect costs and discount rate and is based on defaulted accounts on which recovery process is completed.

(4) Estimated and actual EAD are computed for revolving products only and are based on defaulted accounts.

(5) Retail PD and EAD are based on account weighted average whilst retail LGD is based on exposure weighted average.

(6) Actual LGD for insured residential mortgages is not applicable to reflect the credit risk mitigation from government backed entities.

(7) Actual and estimated EAD for residential mortgage is computed only for HELOCs since the conventional residential mortgages are non-revolving.

(8) Wholesale and Sovereign's PD is based on borrower weighted average whilst the LGD and EAD are based on facility weighted average.

(9) Actual LGD for the financial institutions and sovereign are not applicable because no defaulted facilities recovery were completed during the period. Actual EAD are not applicable because no default was observed during the period.

CCR1 – Analysis of Counterparty Credit Risk (CCR) Exposure by Approach⁽¹⁾

(millions of Canadian dollars)

The following tables provide a comprehensive view of the methods used to calculate counterparty credit risk regulatory requirements and the main parameters used within each method.

		Q4 2025						Q3 2025					
		a	b	c	d	e	f	a	b	c	d	e	f
		Replacement cost	Potential future exposure	EEPE ⁽²⁾	Alpha used for computing regulatory EAD	EAD post-CRM	RWA	Replacement cost	Potential future exposure	EEPE ⁽²⁾	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1	SA-CCR (for derivatives)	3,048	10,325		1.4	18,722	3,959	2,665	9,518		1.4	17,055	3,588
2	Internal Model Method (for derivatives and SFTs)			–	–	–	–			–	–	–	–
3	Simple Approach for credit risk mitigation (for SFTs)					–	–					–	–
4	Comprehensive Approach for credit risk mitigation (for SFTs)					–	–					–	–
5	VaR for SFTs					19,204	2,379					17,712	1,813
6	Total						6,338						5,401

		Q2 2025						Q1 2025					
		a	b	c	d	e	f	a	b	c	d	e	f
		Replacement cost	Potential future exposure	EEPE ⁽²⁾	Alpha used for computing regulatory EAD	EAD post-CRM	RWA	Replacement cost	Potential future exposure	EEPE ⁽²⁾	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1	SA-CCR (for derivatives)	2,944	8,912		1.4	16,598	3,635	3,982	9,330		1.4	18,636	3,893
2	Internal Model Method (for derivatives and SFTs)			–	–	–	–			–	–	–	–
3	Simple Approach for credit risk mitigation (for SFTs)					–	–					–	–
4	Comprehensive Approach for credit risk mitigation (for SFTs)					–	–					–	–
5	VaR for SFTs					15,106	1,536					16,223	1,610
6	Total						5,171						5,503

(1) Excluding exposure and RWA for qualified central counterparties (QCCPs) and credit valuation adjustment (CVA).

(2) EEPE: Effective Expected Positive Exposure.

CCR3 – Standardized Approach - CCR Exposures by Regulatory Portfolio and Risk Weights

(millions of Canadian dollars)

The following tables provide a breakdown of counterparty credit risk exposures calculated according to the standardized approach: by portfolio (type of counterparties) and by risk weights (riskiness attributed according to standardized approach).

		Q4 2025														Q3 2025													
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	a	b	c	d	e	f	g	h	i	j	k	l	m	n
Risk weight															Total credit exposure														Total credit exposure
Regulatory portfolio		0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Others		0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Others	
Sovereigns		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Public sector entities (PSEs)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Multilateral development banks		312	-	-	-	-	-	-	-	-	-	-	-	-	312	121	-	-	-	-	-	-	-	-	-	-	-	-	121
Banks		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Securities firms and other financial institutions treated as Banks		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Corporates		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Of which: specialised lending		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Securities firms and other financial institutions treated as Corporate		-	-	-	-	-	-	-	-	-	752	-	-	-	752	-	-	-	-	-	-	-	-	-	735	-	-	-	735
Regulatory retail portfolios		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other assets ⁽¹⁾		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total		312	-	-	-	-	-	-	-	-	752	-	-	-	1,064	121	-	-	-	-	-	-	-	-	735	-	-	-	856

		Q2 2025														Q1 2025														
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	Total credit exposure	a	b	c	d	e	f	g	h	i	j	k	l	m	n
Risk weight		0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Others	Total credit exposure	0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Others	Total credit exposure	
Regulatory portfolio		0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Others	Total credit exposure	0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Others	Total credit exposure	
Sovereigns		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public sector entities (PSEs)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Multilateral development banks		124	-	-	-	-	-	-	-	-	-	-	-	-	124	226	-	-	-	-	-	-	-	-	-	-	-	-	-	226
Banks		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Securities firms and other financial institutions treated as Banks		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporates		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Of which: specialised lending		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Securities firms and other financial institutions treated as Corporate		-	-	-	-	-	-	-	-	-	772	-	-	-	772	-	-	-	-	-	-	-	-	-	808	-	-	-	-	808
Regulatory retail portfolios		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other assets ⁽¹⁾		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total		124	-	-	-	-	-	-	-	-	772	-	-	-	896	226	-	-	-	-	-	-	-	-	808	-	-	-	-	1,034

(1) Excluding the exposures to CCPs, which are reported in CCR8.

CCR4 – IRB - CCR Exposures by Portfolio and PD Scale

(millions of Canadian dollars)

The following tables provide all relevant parameters used for the calculation of counterparty credit risk capital requirements for IRB models.

Q4 2025								
AIRB Approach	PD scale ⁽¹⁾	a	b	c	d	e	f	g
		EAD post-CRM	Average PD ⁽²⁾	Number of obligors ⁽³⁾	Average LGD ⁽⁴⁾	Average maturity ⁽⁵⁾	RWA	RWA density ⁽⁶⁾
Corporate	0.00 to < 0.15	18	0.10%	21	40.8%	1.00	3	16.7%
	0.15 to < 0.25	476	0.20%	156	27.8%	1.00	85	17.9%
	0.25 to < 0.50	360	0.35%	154	25.1%	0.99	81	22.5%
	0.50 to < 0.75	404	0.53%	194	31.5%	1.00	139	34.4%
	0.75 to < 2.50	2,157	0.83%	1,000	36.3%	0.71	1,036	48.0%
	2.50 to < 10.00	49	4.28%	71	53.0%	1.00	64	130.6%
	10.00 to < 100.00	1	15.20%	4	53.2%	1.00	2	200.0%
	100.00 (Default)	4	100.00%	2	26.6%	1.00	–	0.0%
	Sub-total	3,469	0.82%	1,602	33.7%	0.82	1,410	40.6%
Sovereign	0.00 to < 0.15	14,415	0.03%	132	15.6%	0.24	243	1.7%
	0.15 to < 0.25	79	0.25%	2	11.7%	0.04	5	6.3%
	0.25 to < 0.50	–	0.00%	–	0.0%	–	–	0.0%
	0.50 to < 0.75	–	0.00%	–	0.0%	–	–	0.0%
	0.75 to < 2.50	–	0.00%	–	0.0%	–	–	0.0%
	2.50 to < 10.00	–	7.63%	1	10.6%	1.00	–	0.0%
	10.00 to < 100.00	–	0.00%	–	0.0%	–	–	0.0%
	100.00 (Default)	–	0.00%	–	0.0%	–	–	0.0%
	Sub-total	14,494	0.03%	135	15.6%	0.24	248	1.7%

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the obligor grade PD weighted by EAD.

(3) Represents the number of individual borrowers.

(4) Represents the obligor grade LGD (net of any CRM effect) weighted by EAD.

(5) Represents the obligor maturity in years weighted by EAD. This parameter needs to be filled in only when it is used for the RWA calculation.

(6) Total risk-weighted assets to EAD post-CRM.

CCR4 – IRB - CCR Exposures by Portfolio and PD Scale (continued)

(millions of Canadian dollars)

Q4 2025								
FIRB Approach	PD scale ⁽¹⁾	a	b	c	d	e	f	g
		EAD post-CRM	Average PD ⁽²⁾	Number of obligors ⁽³⁾	Average LGD ⁽⁴⁾	Average maturity ⁽⁵⁾	RWA	RWA density ⁽⁶⁾
Corporate	0.00 to < 0.15	2,124	0.07%	506	42.8%	0.33	253	11.9%
	0.15 to < 0.25	3,326	0.20%	266	32.1%	0.92	716	21.5%
	0.25 to < 0.50	621	0.34%	69	25.4%	0.96	152	24.5%
	0.50 to < 0.75	481	0.53%	61	25.3%	0.98	149	31.0%
	0.75 to < 2.50	770	0.92%	53	26.3%	0.96	334	43.4%
	2.50 to < 10.00	18	3.05%	4	23.6%	1.00	10	55.6%
	10.00 to < 100.00	24	14.10%	1	20.0%	1.00	22	91.7%
	100.00 (Default)	–	0.00%	–	0.0%	–	–	0.0%
	Sub-total	7,364	0.32%	960	33.5%	0.76	1,636	22.2%
Financial institutions	0.00 to < 0.15	9,466	0.07%	100	45.0%	0.43	1,258	13.3%
	0.15 to < 0.25	783	0.18%	38	45.0%	0.11	230	29.4%
	0.25 to < 0.50	438	0.34%	15	45.0%	0.46	210	47.9%
	0.50 to < 0.75	124	0.53%	16	45.0%	0.12	70	56.5%
	0.75 to < 2.50	196	1.16%	26	45.0%	0.07	155	79.1%
	2.50 to < 10.00	–	3.05%	1	45.0%	0.01	–	0.0%
	10.00 to < 100.00	–	0.00%	–	0.0%	–	–	0.0%
	100.00 (Default)	–	0.00%	–	0.0%	–	–	0.0%
	Sub-total	11,007	0.12%	196	45.0%	0.40	1,923	17.5%
Total (sum of portfolios)		36,334	0.19%	2,893	29.9%	0.45	5,217	14.4%

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the obligor grade PD weighted by EAD.

(3) Represents the number of individual borrowers.

(4) Represents the obligor grade LGD (net of any CRM effect) weighted by EAD.

(5) Represents the obligor maturity in years weighted by EAD. This parameter needs to be filled in only when it is used for the RWA calculation.

(6) Total risk-weighted assets to EAD post-CRM.

CCR4 – IRB - CCR Exposures by Portfolio and PD Scale (continued)

(millions of Canadian dollars)

Q3 2025								
AIRB Approach	PD scale ⁽¹⁾	a	b	c	d	e	f	g
		EAD post-CRM	Average PD ⁽²⁾	Number of obligors ⁽³⁾	Average LGD ⁽⁴⁾	Average maturity ⁽⁵⁾	RWA	RWA density ⁽⁶⁾
Corporate	0.00 to < 0.15	17	0.10%	27	44.6%	1.00	3	17.6%
	0.15 to < 0.25	434	0.20%	154	33.5%	1.00	94	21.7%
	0.25 to < 0.50	303	0.34%	176	29.3%	1.00	79	26.1%
	0.50 to < 0.75	359	0.53%	204	41.5%	1.00	160	44.6%
	0.75 to < 2.50	1,796	0.84%	909	35.2%	0.74	828	46.1%
	2.50 to < 10.00	56	4.52%	73	53.2%	1.00	74	132.1%
	10.00 to < 100.00	1	15.60%	5	53.3%	1.00	3	300.0%
	100.00 (Default)	–	100.00%	2	26.8%	1.00	–	0.0%
	Sub-total	2,966	0.73%	1,550	35.5%	0.84	1,241	41.8%
Sovereign	0.00 to < 0.15	13,876	0.03%	134	15.4%	0.27	223	1.6%
	0.15 to < 0.25	–	0.00%	–	0.0%	–	–	0.0%
	0.25 to < 0.50	90	0.44%	1	12.0%	–	9	10.0%
	0.50 to < 0.75	–	0.00%	–	0.0%	–	–	0.0%
	0.75 to < 2.50	–	0.00%	–	0.0%	–	–	0.0%
	2.50 to < 10.00	–	0.00%	–	0.0%	–	–	0.0%
	10.00 to < 100.00	–	0.00%	–	0.0%	–	–	0.0%
	100.00 (Default)	–	0.00%	–	0.0%	–	–	0.0%
	Sub-total	13,966	0.03%	135	15.4%	0.27	232	1.7%

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the obligor grade PD weighted by EAD.

(3) Represents the number of individual borrowers.

(4) Represents the obligor grade LGD (net of any CRM effect) weighted by EAD.

(5) Represents the obligor maturity in years weighted by EAD. This parameter needs to be filled in only when it is used for the RWA calculation.

(6) Total risk-weighted assets to EAD post-CRM.

CCR4 – IRB - CCR Exposures by Portfolio and PD Scale (continued)

(millions of Canadian dollars)

Q3 2025								
FIRB Approach	PD scale ⁽¹⁾	a	b	c	d	e	f	g
		EAD post-CRM	Average PD ⁽²⁾	Number of obligors ⁽³⁾	Average LGD ⁽⁴⁾	Average maturity ⁽⁵⁾	RWA	RWA density ⁽⁶⁾
Corporate	0.00 to < 0.15	1,957	0.07%	397	42.6%	0.31	235	12.0%
	0.15 to < 0.25	3,286	0.19%	240	31.1%	0.90	671	20.4%
	0.25 to < 0.50	635	0.34%	79	25.1%	0.96	154	24.3%
	0.50 to < 0.75	412	0.53%	60	29.2%	0.95	142	34.5%
	0.75 to < 2.50	495	0.91%	45	26.6%	0.98	217	43.8%
	2.50 to < 10.00	11	3.05%	3	16.4%	1.00	5	45.5%
	10.00 to < 100.00	74	14.10%	1	20.0%	1.00	66	89.2%
	100.00 (Default)	3	100.00%	1	27.0%	1.00	2	66.7%
	Sub-total	6,873	0.44%	826	33.2%	0.75	1,492	21.7%
Financial institutions	0.00 to < 0.15	8,964	0.07%	94	45.0%	0.46	1,250	13.9%
	0.15 to < 0.25	664	0.18%	34	45.0%	0.11	198	29.8%
	0.25 to < 0.50	288	0.35%	12	45.0%	0.29	131	45.5%
	0.50 to < 0.75	104	0.53%	14	45.0%	0.19	60	57.7%
	0.75 to < 2.50	119	1.20%	25	45.0%	0.03	91	76.5%
	2.50 to < 10.00	–	3.05%	1	45.0%	–	1	0.0%
	10.00 to < 100.00	–	0.00%	–	0.0%	–	–	0.0%
	100.00 (Default)	–	0.00%	–	0.0%	–	–	0.0%
	Sub-total	10,139	0.11%	180	45.0%	0.42	1,731	17.1%
Total (sum of portfolios)		33,944	0.20%	2,691	29.6%	0.46	4,696	13.8%

(1) Prescribed PD bands based on BCBS document related to Pillar 3 disclosure requirements.

(2) Represents the obligor grade PD weighted by EAD.

(3) Represents the number of individual borrowers.

(4) Represents the obligor grade LGD (net of any CRM effect) weighted by EAD.

(5) Represents the obligor maturity in years weighted by EAD. This parameter needs to be filled in only when it is used for the RWA calculation.

(6) Total risk-weighted assets to EAD post-CRM.

CCR5 – Composition of Collateral for CCR Exposure

(millions of Canadian dollars)

The following tables provide a breakdown of all types of collateral posted or received to support or reduce the counterparty credit risk exposures related to derivative transactions or to SFTs, including transactions cleared through a CCP.

	Q4 2025						Q3 2025					
	a	b	c	d	e	f	a	b	c	d	e	f
	Collateral used in derivative transactions				Collateral used in SFTs		Collateral used in derivative transactions				Collateral used in SFTs	
	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral
	Segregated	Unsegregated	Segregated	Unsegregated			Segregated	Unsegregated	Segregated	Unsegregated		
Cash	–	12,948	–	3,856	75,563	61,298	–	12,433	–	2,950	71,651	49,008
Securities issued or guaranteed by												
Canadian government	–	82	36	896	41,211	48,257	1	32	–	539	36,657	33,626
Canadian provincial and municipal governments	298	748	–	1,554	15,680	14,256	360	929	–	1,767	13,048	13,276
U.S. Treasury, other U.S. agencies and other foreign governments	2,404	34	1,138	178	93,580	69,291	1,674	17	679	–	79,985	67,779
Other debt securities	499	419	394	–	7,383	2,767	174	380	542	–	5,712	2,770
Equity securities	2,127	–	3,588	–	117,421	160,770	2,274	–	3,620	–	91,565	138,803
Total	5,328	14,231	5,156	6,484	350,838	356,639	4,483	13,791	4,841	5,256	298,618	305,262

	Q2 2025						Q1 2025					
	a	b	c	d	e	f	a	b	c	d	e	f
	Collateral used in derivative transactions				Collateral used in SFTs		Collateral used in derivative transactions				Collateral used in SFTs	
	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral
	Segregated	Unsegregated	Segregated	Unsegregated			Segregated	Unsegregated	Segregated	Unsegregated		
Cash	–	12,649	–	2,925	70,170	50,021	–	11,997	–	4,342	61,899	39,767
Securities issued or guaranteed by												
Canadian government	–	31	2	1,026	40,642	40,472	26	197	–	1,087	33,023	39,397
Canadian provincial and municipal governments	422	748	6	1,653	14,135	15,216	271	1,151	36	1,402	11,182	12,614
U.S. Treasury, other U.S. agencies and other foreign governments	1,765	18	796	22	78,847	65,137	2,355	14	2,059	128	78,798	65,912
Other debt securities	589	400	469	12	6,810	3,114	303	427	117	12	6,239	3,185
Equity securities	1,265	–	9,787	–	87,638	129,131	2,066	–	7,561	–	94,471	130,149
Total	4,041	13,846	11,060	5,638	298,242	303,091	5,021	13,786	9,773	6,971	285,612	291,024

CCR6 – Credit Derivatives Exposures

(millions of Canadian dollars)

The following tables illustrate the extent of the bank's exposures to credit derivative transactions broken down between derivatives purchased or sold.

	Q4 2025		Q3 2025		Q2 2025		Q1 2025		Q4 2024	
	a	b	a	b	a	b	a	b	a	b
	Protection purchased	Protection sold	Protection purchased	Protection sold	Protection purchased	Protection sold	Protection purchased	Protection sold	Protection purchased	Protection sold
Notionals										
Credit default swaps										
Indices, singles names and other	10,818	8,258	9,491	7,085	9,319	6,267	8,983	5,736	7,186	4,670
Tranches on indices	–	–	–	–	–	–	–	–	–	–
Total return swaps	105	75	101	71	101	71	87	72	99	69
Credit options	–	–	–	–	–	–	–	–	–	–
Other credit derivatives	–	–	–	–	–	–	–	–	–	–
Total notionals	10,923	8,333	9,592	7,156	9,420	6,338	9,070	5,808	7,285	4,739
Fair values										
Positive fair value (asset)	4	10	1	7	1	8	1	12	–	7
Negative fair value (liability)	(23)	–	(20)	–	(18)	–	(26)	–	(20)	–

CCR8 – Exposures to Central Counterparties (CCP)⁽¹⁾

(millions of Canadian dollars)

The following tables provide a comprehensive picture of the bank's exposures to central counterparties. The template includes all types of exposures and related capital requirements.

		Q4 2025		Q3 2025		Q2 2025		Q1 2025		Q4 2024	
		a	b	a	b	a	b	a	b	a	b
		EAD (post-CRM)	RWA	EAD (post-CRM)	RWA	EAD (post-CRM)	RWA	EAD (post-CRM)	RWA	EAD (post-CRM)	RWA
1	Exposures to QCCPs (total)		411		383		332		371		415
2	Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which:	3,461	69	3,195	64	4,400	88	3,090	62	2,601	52
3	(i) OTC derivatives	197	4	214	4	204	4	175	4	176	4
4	(ii) Exchange-traded derivatives	2,558	51	2,439	49	3,931	79	2,744	55	2,204	44
5	(iii) Securities financing transactions	706	14	542	11	265	5	171	3	221	4
6	(iv) Netting sets where cross-product netting has been approved	–	–	–	–	–	–	–	–	–	–
7	Segregated initial margin	8,245		7,652		6,112		4,667		4,464	
8	Non-segregated initial margin	558	–	1,080	–	487	–	1,132	–	636	–
9	Pre-funded default fund contributions	1,068	342	1,020	319	969	244	983	309	1,037	363
10	Unfunded default fund contributions	–	–	–	–	–	–	–	–	–	–

(1) The Bank has no exposure to non-qualifying central counterparties.

SEC1 – Securitization Exposures in the Banking Book

(millions of Canadian dollars)

The following tables present the bank's securitization exposures in its banking book.

Q4 2025												
	a	b	c	d	e	f	g	h	i	j	k	l
	Bank acts as originator				Bank acts as sponsor				Banks acts as investor ⁽¹⁾			
	Traditional	Of which: simple transparent and comparable (STC)	Synthetic ⁽²⁾	Sub-total	Traditional	Of which: STC	Synthetic ⁽²⁾	Sub-total	Traditional	Of which: STC	Synthetic ⁽²⁾	Sub-total
1	Retail	-	-	-	7,005	6,907	-	7,005	1,255	306	-	1,255
2	Of which:											
3	Residential mortgages	-	-	-	6,102	6,004	-	6,102	171	-	-	171
4	Credit card	-	-	-	-	-	-	-	176	102	-	176
5	Other retail exposures	-	-	-	903	903	-	903	908	204	-	908
6	Re-securitization	-	-	-	-	-	-	-	-	-	-	-
6	Non-Retail	-	-	-	1,751	1,751	-	1,751	579	489	-	579
7	Of which:											
8	Loans to corporates	-	-	-	-	-	-	-	-	-	-	-
9	Commercial mortgage	-	-	-	1,415	1,415	-	1,415	-	-	-	-
10	Lease and receivables	-	-	-	331	331	-	331	489	489	-	489
11	Other wholesale	-	-	-	5	5	-	5	90	-	-	90
12	Re-securitization	-	-	-	-	-	-	-	-	-	-	-

Q3 2025												
	a	b	c	d	e	f	g	h	i	j	k	l
	Bank acts as originator				Bank acts as sponsor				Banks acts as investor ⁽¹⁾			
	Traditional	Of which: STC	Synthetic ⁽²⁾	Sub-total	Traditional	Of which: STC	Synthetic ⁽²⁾	Sub-total	Traditional	Of which: STC	Synthetic ⁽²⁾	Sub-total
1	Retail	-	-	-	5,977	5,919	-	5,977	1,238	325	-	1,238
2	Of which :											
3	Residential mortgages	-	-	-	5,040	4,982	-	5,040	181	-	-	181
4	Credit card	-	-	-	-	-	-	-	172	108	-	172
5	Other retail exposures	-	-	-	937	937	-	937	885	217	-	885
6	Re-securitization	-	-	-	-	-	-	-	-	-	-	-
6	Non-Retail	-	-	-	1,565	1,565	-	1,565	585	496	-	585
7	Of which :											
8	Loans to corporates	-	-	-	-	-	-	-	-	-	-	-
9	Commercial mortgage	-	-	-	1,222	1,222	-	1,222	-	-	-	-
10	Lease and receivables	-	-	-	337	337	-	337	496	496	-	496
11	Other wholesale	-	-	-	6	6	-	6	89	-	-	89
12	Re-securitization	-	-	-	-	-	-	-	-	-	-	-

(1) Represents the investment positions purchased in third-party deals.

(2) The Bank has no synthetic securitization exposure.

SEC1 – Securitization Exposures in the Banking Book (continued)

(millions of Canadian dollars)

Q2 2025													
		a	b	c	d	e	f	g	h	i	j	k	l
		Bank acts as originator				Bank acts as sponsor				Banks acts as investor ⁽¹⁾			
		Traditional	Of which: STC	Synthetic ⁽²⁾	Sub-total	Traditional	Of which: STC	Synthetic ⁽²⁾	Sub-total	Traditional	Of which: STC	Synthetic ⁽²⁾	Sub-total
1	Retail	-	-	-	-	6,254	6,228	-	6,254	1,284	335	-	1,284
Of which:													
2	Residential mortgages	-	-	-	-	5,270	5,244	-	5,270	192	-	-	192
3	Credit card	-	-	-	-	-	-	-	-	190	112	-	190
4	Other retail exposures	-	-	-	-	984	984	-	984	902	223	-	902
5	Re-securitization	-	-	-	-	-	-	-	-	-	-	-	-
6	Non-Retail	-	-	-	-	1,386	1,386	-	1,386	641	498	-	641
Of which:													
7	Loans to corporates	-	-	-	-	-	-	-	-	-	-	-	-
8	Commercial mortgage	-	-	-	-	1,052	1,052	-	1,052	-	-	-	-
9	Lease and receivables	-	-	-	-	327	327	-	327	498	498	-	498
10	Other wholesale	-	-	-	-	7	7	-	7	143	-	-	143
11	Re-securitization	-	-	-	-	-	-	-	-	-	-	-	-

Q1 2025													
		a	b	c	d	e	f	g	h	i	j	k	l
		Bank acts as originator				Bank acts as sponsor				Banks acts as investor ⁽¹⁾			
		Traditional	Of which: STC	Synthetic ⁽²⁾	Sub-total	Traditional	Of which: STC	Synthetic ⁽²⁾	Sub-total	Traditional	Of which: STC	Synthetic ⁽²⁾	Sub-total
1	Retail	-	-	-	-	6,163	6,139	-	6,163	1,290	337	-	1,290
Of which :													
2	Residential mortgages	-	-	-	-	5,102	5,078	-	5,102	213	-	-	213
3	Credit card	-	-	-	-	-	-	-	-	186	112	-	186
4	Other retail exposures	-	-	-	-	1,061	1,061	-	1,061	891	225	-	891
5	Re-securitization	-	-	-	-	-	-	-	-	-	-	-	-
6	Non-Retail	-	-	-	-	2,519	2,519	-	2,519	650	513	-	650
Of which :													
7	Loans to corporates	-	-	-	-	-	-	-	-	-	-	-	-
8	Commercial mortgage	-	-	-	-	1,156	1,156	-	1,156	-	-	-	-
9	Lease and receivables	-	-	-	-	1,356	1,356	-	1,356	513	513	-	513
10	Other wholesale	-	-	-	-	7	7	-	7	137	-	-	137
11	Re-securitization	-	-	-	-	-	-	-	-	-	-	-	-

(1) Represents the investment positions purchased in third-party deals.

(2) The Bank has no synthetic securitization exposure.

SEC2 – Securitization Exposures in the Trading Book

(millions of Canadian dollars)

The following tables present the bank's securitization exposures in its trading book.

		Q4 2025								
		a	c	d	e	g	h	i	k	l
		Bank acts as originator			Bank acts as sponsor			Banks acts as investor ⁽¹⁾		
		Traditional	Synthetic ⁽²⁾	Sub-total	Traditional	Synthetic ⁽²⁾	Sub-total	Traditional	Synthetic ⁽²⁾	Sub-total
1	Retail	-	-	-	10	-	10	68	-	68
Of which:										
2	Residential mortgages	-	-	-	8	-	8	44	-	44
3	Credit card	-	-	-	-	-	-	24	-	24
4	Other retail exposures	-	-	-	2	-	2	-	-	-
5	Re-securitization	-	-	-	-	-	-	-	-	-
6	Non-Retail	-	-	-	4	-	4	32	-	32
Of which:										
7	Loans to corporates	-	-	-	-	-	-	-	-	-
8	Commercial mortgage	-	-	-	3	-	3	15	-	15
9	Lease and receivables	-	-	-	1	-	1	17	-	17
10	Other wholesale	-	-	-	-	-	-	-	-	-
11	Re-securitization	-	-	-	-	-	-	-	-	-

		Q3 2025								
		a	c	d	e	g	h	i	k	l
		Bank acts as originator			Bank acts as sponsor			Banks acts as investor ⁽¹⁾		
		Traditional	Synthetic ⁽²⁾	Sub-total	Traditional	Synthetic ⁽²⁾	Sub-total	Traditional	Synthetic ⁽²⁾	Sub-total
1	Retail	-	-	-	13	-	13	77	-	77
Of which:										
2	Residential mortgages	-	-	-	8	-	8	44	-	44
3	Credit card	-	-	-	-	-	-	33	-	33
4	Other retail exposures	-	-	-	5	-	5	-	-	-
5	Re-securitization	-	-	-	-	-	-	-	-	-
6	Non-Retail	-	-	-	5	-	5	16	-	16
Of which:										
7	Loans to corporates	-	-	-	-	-	-	-	-	-
8	Commercial mortgage	-	-	-	3	-	3	5	-	5
9	Lease and receivables	-	-	-	2	-	2	11	-	11
10	Other wholesale	-	-	-	-	-	-	-	-	-
11	Re-securitization	-	-	-	-	-	-	-	-	-

(1) Represents the investment positions purchased in third-party deals.

(2) The Bank has no synthetic securitization exposure.

SEC2 – Securitization Exposures in the Trading Book (continued)

(millions of Canadian dollars)

		Q2 2025								
		a	c	d	e	g	h	i	k	l
		Bank acts as originator			Bank acts as sponsor			Banks acts as investor ⁽¹⁾		
		Traditional	Synthetic ⁽²⁾	Sub-total	Traditional	Synthetic ⁽²⁾	Sub-total	Traditional	Synthetic ⁽²⁾	Sub-total
1	Retail	-	-	-	13	-	13	113	-	113
Of which:										
2	Residential mortgages	-	-	-	8	-	8	44	-	44
3	Credit card	-	-	-	-	-	-	69	-	69
4	Other retail exposures	-	-	-	5	-	5	-	-	-
5	Re-securitization	-	-	-	-	-	-	-	-	-
6	Non-Retail	-	-	-	5	-	5	18	-	18
Of which:										
7	Loans to corporates	-	-	-	-	-	-	-	-	-
8	Commercial mortgage	-	-	-	3	-	3	5	-	5
9	Lease and receivables	-	-	-	2	-	2	13	-	13
10	Other wholesale	-	-	-	-	-	-	-	-	-
11	Re-securitization	-	-	-	-	-	-	-	-	-

		Q1 2025								
		a	c	d	e	g	h	i	k	l
		Bank acts as originator			Bank acts as sponsor			Banks acts as investor ⁽¹⁾		
		Traditional	Synthetic ⁽²⁾	Sub-total	Traditional	Synthetic ⁽²⁾	Sub-total	Traditional	Synthetic ⁽²⁾	Sub-total
1	Retail	-	-	-	11	-	11	48	-	48
Of which:										
2	Residential mortgages	-	-	-	8	-	8	3	-	3
3	Credit card	-	-	-	-	-	-	45	-	45
4	Other retail exposures	-	-	-	3	-	3	-	-	-
5	Re-securitization	-	-	-	-	-	-	-	-	-
6	Non-Retail	-	-	-	7	-	7	14	-	14
Of which:										
7	Loans to corporates	-	-	-	-	-	-	-	-	-
8	Commercial mortgage	-	-	-	3	-	3	5	-	5
9	Lease and receivables	-	-	-	4	-	4	9	-	9
10	Other wholesale	-	-	-	-	-	-	-	-	-
11	Re-securitization	-	-	-	-	-	-	-	-	-

(1) Represents the investment positions purchased in third-party deals.

(2) The Bank has no synthetic securitization exposure.

SEC3 – Securitization Exposures in the Banking Book and Associated Regulatory Capital Requirements⁽¹⁾

- Bank Acting as Originator or as Sponsor

(millions of Canadian dollars)

The following tables present securitization in the banking book when the bank acts as originator or sponsor and the associated capital requirements.

		Q4 2025																
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
		Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
		≤ 20% RW	> 20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%
1	Total exposures	8,756	–	–	–	–	–	8,567	189	–	–	863	20	–	–	70	2	–
2	Traditional securitization	8,756	–	–	–	–	–	8,567	189	–	–	863	20	–	–	70	2	–
3	Of which: securitization	8,756	–	–	–	–	–	8,567	189	–	–	863	20	–	–	70	2	–
4	Of which: retail underlying	7,005	–	–	–	–	–	6,816	189	–	–	688	20	–	–	56	2	–
5	Of which: STC	6,907	–	–	–	–	–	6,746	161	–	–	675	16	–	–	54	2	–
6	Of which: wholesale	1,751	–	–	–	–	–	1,751	–	–	–	175	–	–	–	14	–	–
7	Of which: STC	1,751	–	–	–	–	–	1,751	–	–	–	175	–	–	–	14	–	–
8	Of which: re-securitization	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–

		Q3 2025																
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
		Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
		≤ 20% RW	> 20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%
1	Total exposures	7,542	–	–	–	–	–	7,352	190	–	–	739	20	–	–	60	2	–
2	Traditional securitization	7,542	–	–	–	–	–	7,352	190	–	–	739	20	–	–	60	2	–
3	Of which: securitization	7,542	–	–	–	–	–	7,352	190	–	–	739	20	–	–	60	2	–
4	Of which: retail underlying	5,977	–	–	–	–	–	5,787	190	–	–	583	20	–	–	48	2	–
5	Of which: STC	5,919	–	–	–	–	–	5,752	167	–	–	575	17	–	–	46	2	–
6	Of which: wholesale	1,565	–	–	–	–	–	1,565	–	–	–	156	–	–	–	12	–	–
7	Of which: STC	1,565	–	–	–	–	–	1,565	–	–	–	156	–	–	–	12	–	–
8	Of which: re-securitization	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–

(1) The Bank has no synthetic securitization exposure.

SEC3 – Securitization Exposures in the Banking Book and Associated Regulatory Capital Requirements⁽¹⁾

- Bank Acting as Originator or as Sponsor (continued)

(millions of Canadian dollars)

		Q2 2025																
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
		Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
		≤ 20% RW	> 20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%
1	Total exposures	7,640	–	–	–	–	–	7,418	222	–	–	743	23	–	–	59	2	–
2	Traditional securitization	7,640	–	–	–	–	–	7,418	222	–	–	743	23	–	–	59	2	–
3	Of which: securitization	7,640	–	–	–	–	–	7,418	222	–	–	743	23	–	–	59	2	–
4	Of which: retail underlying	6,254	–	–	–	–	–	6,032	222	–	–	604	23	–	–	48	2	–
5	Of which: STC	6,228	–	–	–	–	–	6,028	200	–	–	603	20	–	–	48	2	–
6	Of which: wholesale	1,386	–	–	–	–	–	1,386	–	–	–	139	–	–	–	11	–	–
7	Of which: STC	1,386	–	–	–	–	–	1,386	–	–	–	139	–	–	–	11	–	–
8	Of which: re-securitization	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–

		Q1 2025																
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
		Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
		≤ 20% RW	> 20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%
1	Total exposures	8,682	–	–	–	–	–	8,461	221	–	–	847	23	–	–	68	2	–
2	Traditional securitization	8,682	–	–	–	–	–	8,461	221	–	–	847	23	–	–	68	2	–
3	Of which: securitization	8,682	–	–	–	–	–	8,461	221	–	–	847	23	–	–	68	2	–
4	Of which: retail underlying	6,163	–	–	–	–	–	5,942	221	–	–	595	23	–	–	48	2	–
5	Of which: STC	6,139	–	–	–	–	–	5,937	202	–	–	594	20	–	–	48	2	–
6	Of which: wholesale	2,519	–	–	–	–	–	2,519	–	–	–	252	–	–	–	20	–	–
7	Of which: STC	2,519	–	–	–	–	–	2,519	–	–	–	252	–	–	–	20	–	–
8	Of which: re-securitization	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–

(1) The Bank has no synthetic securitization exposure.

SEC4 – Securitization Exposures in the Banking Book and Associated Capital Requirements⁽¹⁾

- Bank Acting as Investor

(millions of Canadian dollars)

The following tables present securitization exposures in the banking book where the bank acts as investor and the associated capital requirements.

		Q4 2025																
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
		Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
		≤ 20% RW	> 20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	SEC-IRBA	SEC- ERBA/IAA	SEC-SA	1250%	SEC-IRBA	SEC- ERBA/IAA	SEC-SA	1250%	SEC-IRBA	SEC- ERBA/IAA	SEC-SA	1250%
1	Total exposures	1,725	16	93	–	–	–	833	1,001	–	–	107	225	–	–	8	18	–
2	Traditional securitization	1,725	16	93	–	–	–	833	1,001	–	–	107	225	–	–	8	18	–
3	Of which: securitization	1,725	16	93	–	–	–	833	1,001	–	–	107	225	–	–	8	18	–
4	Of which: retail underlying	1,239	16	–	–	–	–	436	819	–	–	67	119	–	–	5	10	–
5	Of which: STC	306	–	–	–	–	–	–	306	–	–	–	41	–	–	–	3	–
6	Of which: wholesale	486	–	93	–	–	–	397	182	–	–	40	106	–	–	3	8	–
7	Of which: STC	396	–	93	–	–	–	396	93	–	–	40	93	–	–	3	7	–
8	Of which: re-securitization	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–

		Q3 2025																
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
		Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
		≤ 20% RW	> 20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	SEC-IRBA	SEC- ERBA/IAA	SEC-SA	1250%	SEC-IRBA	SEC- ERBA/IAA	SEC-SA	1250%	SEC-IRBA	SEC- ERBA/IAA	SEC-SA	1250%
1	Total exposures	1,726	–	97	–	–	–	769	1,054	–	–	96	236	–	–	7	18	–
2	Traditional securitization	1,726	–	97	–	–	–	769	1,054	–	–	96	236	–	–	7	18	–
3	Of which: securitization	1,726	–	97	–	–	–	769	1,054	–	–	96	236	–	–	7	18	–
4	Of which: retail underlying	1,238	–	–	–	–	–	370	868	–	–	56	125	–	–	4	9	–
5	Of which: STC	325	–	–	–	–	–	–	325	–	–	–	43	–	–	–	3	–
6	Of which: wholesale	488	–	97	–	–	–	399	186	–	–	40	111	–	–	3	9	–
7	Of which: STC	399	–	97	–	–	–	399	97	–	–	40	97	–	–	3	8	–
8	Of which: re-securitization	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–

(1) The Bank has no synthetic securitization exposure.

SEC4 – Securitization Exposures in the Banking Book and Associated Capital Requirements⁽¹⁾

- Bank Acting as Investor (continued)

(millions of Canadian dollars)

Q2 2025																	
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
	Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
	≤ 20% RW	> 20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%
1	Total exposures	1,822	–	103	–	–	794	1,131	–	–	100	252	–	–	8	20	–
2	Traditional securitization	1,822	–	103	–	–	794	1,131	–	–	100	252	–	–	8	20	–
3	Of which: securitization	1,822	–	103	–	–	794	1,131	–	–	100	252	–	–	8	20	–
4	Of which: retail underlying	1,284	–	–	–	–	353	931	–	–	54	134	–	–	4	11	–
5	Of which: STC	335	–	–	–	–	–	335	–	–	–	45	–	–	–	4	–
6	Of which: wholesale	538	–	103	–	–	441	200	–	–	46	118	–	–	4	9	–
7	Of which: STC	395	–	103	–	–	395	103	–	–	40	103	–	–	3	8	–
8	Of which: re-securitization	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–

Q1 2025																	
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
	Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
	≤ 20% RW	> 20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA/IAA	SEC-SA	1250%
1	Total exposures	1,818	2	120	–	–	774	1,166	–	–	98	272	–	–	8	22	–
2	Traditional securitization	1,818	2	120	–	–	774	1,166	–	–	98	272	–	–	8	22	–
3	Of which: securitization	1,818	2	120	–	–	774	1,166	–	–	98	272	–	–	8	22	–
4	Of which: retail underlying	1,288	2	–	–	–	336	954	–	–	52	138	–	–	4	11	–
5	Of which: STC	337	–	–	–	–	–	337	–	–	–	45	–	–	–	4	–
6	Of which: wholesale	530	–	120	–	–	438	212	–	–	46	134	–	–	4	11	–
7	Of which: STC	393	–	120	–	–	393	120	–	–	39	120	–	–	3	10	–
8	Of which: re-securitization	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–

(1) The Bank has no synthetic securitization exposure.

OR1 - Historical Losses⁽¹⁾

(millions of Canadian dollars)

The following table discloses the aggregate operational losses incurred over the past 10 years, based on the accounting date of the incurred losses (reported on a one quarter lag). This disclosure informs the operational risk capital calculation.

		a	b	c	d	e	f	g	h	i	j	k
		2025 ⁽²⁾	2024 ⁽²⁾	2023 ⁽²⁾	2022	2021	2020	2019	2018	2017	2016	Ten-year average
	Using \$30,000 CAD threshold											
1	Total amount of operational losses net of recoveries (no exclusions)	44	109	49	15	42	26	31	20	36	26	40
2	Total number of operational risk losses	314	299	230	164	157	171	153	112	117	96	181
3	Total amount of excluded operational risk losses	–	–	–	–	–	–	–	–	–	–	–
4	Total number of exclusions	–	–	–	–	–	–	–	–	–	–	–
5	Total amount of operational losses net of recoveries and net of excluded losses	44	109	49	15	42	26	31	20	36	26	40
	Details of operational risk calculation											
6	Are losses used to calculate the ILM?	yes										
7	If “no” in row 6, is the exclusion of internal loss data due to non-compliance with the minimum loss data standards?	n.a.										

(1) The figures shown in this table include the operational loss data from CWB.

(2) The amounts in these columns are calculated using the standardized approach.

OR2 - Business Indicator and Subcomponents

(millions of Canadian dollars)

The following table discloses the business indicator (BI) and its subcomponents, which informs the operational risk capital calculation.

		a	b	c
		2025	2024	2023
1	BI and its subcomponents			
1	Interest, lease and dividend component	3,669	3,923	4,540
1a	Interest and lease income	19,314	18,164	15,119
1b	Interest and lease expense	16,783	17,032	13,191
1c	Interest earning assets	399,481	342,062	331,630
1d	Dividend income	1,977	1,807	1,658
2	Services component	4,168	3,899	3,831
2a	Fee and commission income	4,498	3,952	3,865
2b	Fee and commission expense	901	701	635
2c	Other operating income	8	8	11
2d	Other operating expense	50	58	91
3	Financial component	4,137	2,669	1,269
3a	Net P&L on the trading book	4,933	4,299	2,677
3b	Net P&L on the banking book	134	297	61
4	BI	11,974	10,491	9,641
5	Business indicator component (BIC)	1,886	1,529	1,401
		a		
6a	BI gross of excluded divested activities	–		
6b	Reduction in BI due to excluded divested activities	–		

OR3 - Minimum Required Operational Risk Capital

(millions of Canadian dollars)

The following table provides the operational risk regulatory capital requirements.

		a	a	a
		2025	2024	2023
1	Business indicator component (BIC)	1,886	1,529	1,401
2	Internal loss multiplier (ILM)	0.75	0.76	0.73
3	Minimum required operational risk capital (ORC)	1,414	1,162	1,023
4	Operational risk RWA	17,678	14,523	12,785

MR1 – Market Risk Under the Standardized Approach⁽¹⁾

(millions of Canadian dollars)

The following table displays the components of the capital requirement under the standardized approach for market risk.

		Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024
		a	a	a	a	a
		Capital requirement in standardized approach	Capital requirement in standardized approach	Capital requirement in standardized approach	Capital requirement in standardized approach	Capital requirement in standardized approach
1	General interest rate risk	131	122	116	106	108
2	Equity risk	177	166	232	191	176
3	Commodity risk	75	101	56	67	64
4	Foreign exchange risk	35	73	116	60	28
5	Credit spread risk – non-securitizations	81	93	91	110	99
6	Credit spread risk – securitizations (non-correlation trading portfolio)	–	–	–	–	–
7	Credit spread risk – securitization (correlation trading portfolio)	–	–	–	–	–
8	Default risk – non-securitizations	116	103	118	116	89
9	Default risk – securitizations (non-correlation trading portfolio)	–	–	–	–	–
10	Default risk – securitizations (correlation trading portfolio)	–	–	–	–	–
11	Residual risk add-on	83	79	83	77	71
12	Total	698	737	812	727	635

(1) Instruments assigned to the banking book contrary to the general presumptions of their instrument category include listed equities and equity investments in a fund, and their total gross market value is \$292 million as at year-end.

CVA3 – The Standardized Approach for CVA (SA-CVA)

(millions of Canadian dollars)

This table provides the components used for the computation of RWA under the SA-CVA for CVA risk.

		Q4 2025		Q3 2025	
		a	b	a	b
		Capital requirements under SA-CVA	Number of counterparties	Capital requirements under SA-CVA	Number of counterparties
1	Interest rate risk	8		9	
2	Foreign exchange risk	7		9	
3	Reference credit spread	–		2	
4	Equity risk	1		1	
5	Commodity risk	1		1	
6	Counterparty credit spread risk	56		53	
7	Total	73	2,106	75	2,098

		Q2 2025		Q1 2025	
		a	b	a	b
		Capital requirements under SA-CVA	Number of counterparties	Capital requirements under SA-CVA	Number of counterparties
1	Interest rate risk	17		10	
2	Foreign exchange risk	7		8	
3	Reference credit spread	–		–	
4	Equity risk	1		2	
5	Commodity risk	1		1	
6	Counterparty credit spread risk	65		68	
7	Total	91	2,127	89	2,031

CVA4 - RWA Flow Statements of CVA Risk Exposures Under SA-CVA

(millions of Canadian dollars)

The following table presents a flow statement explaining variations in RWA for CVA risk determined under the SA-CVA.

		Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024
		a	a	a	a	a
1	Total RWA for CVA at previous quarter-end	934	1,139	1,116	989	1,086
2	Total RWA for CVA at end of reporting period	911	934	1,139	1,116	989

CCyB1 - Geographical Distribution of Credit Exposures Used in the Calculation of the Bank-specific Countercyclical Capital Buffer Requirement

(millions of Canadian dollars)

The following tables provide an overview of the geographical distribution of private sector credit exposures relevant for the calculation of the bank's countercyclical capital buffer.

	Q4 2025					Q3 2025				
	a	b	c	d	e	a	b	c	d	e
	Countercyclical capital buffer rate	Exposure values and/or risk-weighted assets (RWA) used in the computation of the countercyclical capital buffer		Bank specific countercyclical capital buffer rate	Countercyclical capital buffer amount ⁽¹⁾	Countercyclical capital buffer rate	Exposure values and/or risk-weighted assets (RWA) used in the computation of the countercyclical capital buffer		Bank specific countercyclical capital buffer rate	Countercyclical capital buffer amount ⁽¹⁾
		Exposure values	RWA				Exposure values	RWA		
Geographical breakdown										
Australia (AU)	1.00%		219			1.00%		124		
France (FR)	1.00%		36			1.00%		70		
Germany (DE)	0.75%		39			0.75%		38		
Luxembourg (LU)	0.50%		53			0.50%		66		
Netherlands (NL)	2.00%		69			2.00%		59		
Sweden (SE)	2.00%		–			2.00%		–		
Hong Kong SAR (HK)	0.50%		–			0.50%		–		
United Kingdom (GB)	2.00%		720			2.00%		584		
Norway (NO)	2.50%		–			2.50%		–		
Sum			1,136					941		
Total			135,606	0.014%	26			131,866	0.012%	21

	Q2 2025					Q1 2025				
	a	b	c	d	e	a	b	c	d	e
	Countercyclical capital buffer rate	Exposure values and/or risk-weighted assets (RWA) used in the computation of the countercyclical capital buffer		Bank specific countercyclical capital buffer rate	Countercyclical capital buffer amount ⁽¹⁾	Countercyclical capital buffer rate	Exposure values and/or risk-weighted assets (RWA) used in the computation of the countercyclical capital buffer		Bank specific countercyclical capital buffer rate	Countercyclical capital buffer amount ⁽¹⁾
		Exposure values	RWA				Exposure values	RWA		
Geographical breakdown										
Australia (AU)	1.00%		87			1.00%		126		
France (FR)	1.00%		60			1.00%		78		
Germany (DE)	0.75%		41			0.75%		40		
Luxembourg (LU)	0.50%		66			0.50%		73		
Netherlands (NL)	2.00%		71			2.00%		67		
Sweden (SE)	2.00%		–			2.00%		–		
Hong Kong SAR (HK)	1.00%		–			1.00%		–		
United Kingdom (GB)	2.00%		434			2.00%		602		
Norway (NO)	2.50%		–			2.50%		–		
Sum			759					986		
Total			129,176	0.010%	17			99,127	0.016%	24

(1) Countercyclical capital buffer amount corresponds to Common Equity Tier 1 capital held to meet the countercyclical capital buffer requirement and is calculated by multiplying total RWA by the bank-specific countercyclical capital buffer rate.

Glossary

Advanced Internal Ratings-Based (AIRB) approach	See risk-weighted assets below.
Banking Book Equities	Banking book equities comprise mainly exposures held for strategic and other reasons.
Capital Ratio	The Bank's capital divided by risk-weighted assets. The Bank's capital can be either CET1 Capital, Tier 1 capital or Total capital, producing three different capital ratios.
Common Equity Tier 1 (CET1) capital	Common Equity Tier 1 capital consists of common shareholders' equity less goodwill, intangible assets and other capital deductions. The CET1 capital ratio is calculated by dividing total CET1 capital by the corresponding risk-weighted assets.
Corporate	All direct credit risk exposures to corporations, partnerships and proprietorships, exposures guaranteed by those entities.
Credit Risk	Credit risk is the risk of incurring a financial loss if an obligor does not fully honour its contractual commitments to the Bank. Obligors may be debtors, issuers, counterparties, or guarantors. Credit risk is the most significant risk facing the Bank in the normal course of its business. The Bank is exposed to credit risk not only through its direct lending activities and transactions but also through commitments to extend credit and through letters of guarantee, letters of credit, over-the-counter derivatives trading, debt securities, securities purchased under reverse repurchase agreements, deposits with financial institutions, brokerage activities, and transactions carrying a settlement risk for the Bank such as irrevocable fund transfers to third parties via electronic payment systems.
Drawn exposure	The amount of credit risk exposure resulting from loans and other receivables advanced to the customer.
Exposure at default (EAD)	Represents an estimate of the amount drawn and of the expected use of any undrawn portion prior to default, and cannot be lower than the current balance.
Financial institutions	All direct credit risk exposures to deposit-taking institutions and regulated securities firms, and exposures guaranteed by those entities.
Foundation Internal Ratings-Based (FIRB) approach	See risk-weighted assets below.
Leverage ratio	The leverage ratio is calculated by dividing Tier 1 capital by total exposure. Total exposure is defined as the sum of on-balance-sheet assets (including derivative financial instruments exposures and securities financing transaction exposures) and off-balance-sheet items.
Loss given default (LGD)	Represents the magnitude of the loss from the obligor's default that would be expected in an economic downturn and subject to certain regulatory floors, expressed as a percentage of exposure at default.
Market risk	Market risk is the risk of losses arising from movements in market prices. Market risk comes from a number of factors, particularly changes to market variables such as interest rates, credit spreads, exchange rates, equity prices, commodity prices, and implied volatilities. The Bank is exposed to market risk through its participation in trading, investment, and asset/liability management activities. Trading activities involve taking positions on various instruments such as bonds, shares, currencies, commodities, or derivative financial instruments. The Bank is exposed to non-trading market risk through its asset/liability management and investment portfolios.
Operational risk	Operational risk is the risk of loss resulting from an inadequacy or a failure ascribable to human resources, equipment, processes, technology, or external events. Operational risk exists for every Bank activity. Theft, fraud, cyberattacks, unauthorized transactions, system errors, human error, amendments to or misinterpretation of laws and regulations, litigation or disputes with clients, inappropriate sales practice behaviour, or property damage are just a few examples of events likely to cause financial loss, harm the Bank's reputation, or lead to regulatory penalties or sanctions.
Other off-balance sheet	Letters of guarantee, documentary letters of credit and securitized assets that represent the Bank's commitment to make payments in the event that an obligor cannot meet its financial obligations to third parties.
Other retail	This exposure class includes consumer loans, and other retail loans but excludes SME loans which are included in Non-retail portfolios.
Over-the-counter derivatives (OTC)	The amount of credit risk exposure resulting from derivatives that trade directly between two counterparties, rather than through exchanges.
Probability of default (PD)	Represents the probability of through-the-cycle 12-month default by the obligor, calibrated on a long-run average PD throughout a full economic cycle.
Qualifying revolving retail (QRR)	This exposure class includes lines of credit and credit card receivables.
Repo-style transactions	Securities purchased under reverse repurchase agreements and sold under repurchase agreements as well as securities loaned and borrowed.
Retail Residential Mortgage	This exposure class includes residential mortgage loans on one-to-four-unit dwellings (Basel definitions) and home equity lines of credit (HELOC).
Risk-weighted assets (RWA)	Assets are risk weighted according to the guidelines established by the Office of the Superintendent of Financial Institutions (Canada). In the Standardized calculation approach, risk factors are applied to the face value of certain assets in order to reflect comparable risk levels. The Bank must use the Foundation Internal Ratings-Based (FIRB) Approach for certain specific exposure types such as large corporates and financial institutions. Under this approach, the bank can use its own estimate of probability of default (PD) but must also rely on OSFI estimates for loss given default (LGD) and exposure at default (EAD) risk parameters. In the Advanced Internal Rating-Based (AIRB) approach, risk-weighted assets are derived from the Bank's internal models, which represent the Bank's own assessment of the risks it incurs. Off-balance-sheet instruments are converted to balance sheet (or credit) equivalents by adjusting the notional values before applying the appropriate risk-weighting factors.
Sovereign	All direct credit risk exposures to governments, central banks and certain public sector entities, and exposures guaranteed by those entities.
Standardized approach	See risk-weighted assets.
Tier 1 capital	The sum of CET1 and Additional Tier 1 (AT1) capital forms what is known as Tier 1 capital. AT1 capital consists of eligible non-cumulative preferred shares, limited recourse capital notes (LRCN), and other AT1 capital adjustments. Tier 1 capital ratio is calculated by dividing Tier 1 capital by risk-weighted assets.
Tier 2 capital	Tier 2 capital consists of the eligible portion of subordinated debt and certain allowances for credit losses.
Total capital	Total capital is the sum of Tier 1 and Tier 2 capital. Total capital ratio is calculated by dividing total capital, less adjustments or regulatory deductions, by risk-weighted assets.
Undrawn commitments	The amount of credit risk exposure resulting from loans that have not been advanced to a customer, but which a customer may be entitled to draw in the future.