



# Investor Fact Sheet

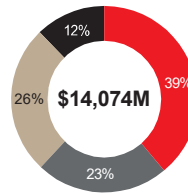
Q2 2026

## Who We Are

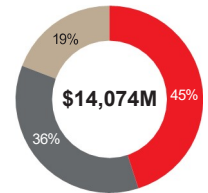
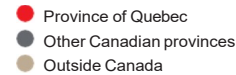
National Bank (NA: TSX), founded in 1859 and headquartered in Montreal, is one of six systemically important banks in Canada with a leading presence in Quebec.

We operate through three business segments in Canada: Personal and Commercial Banking, Wealth Management, and Capital Markets. A fourth segment, U.S. Specialty Finance and International, complements the growth of our domestic operations.

### 2025 Total Revenues by Business Segment<sup>(1)</sup>



### 2025 Total Revenues by Geographic Distribution<sup>(1)</sup>



## Our Pillars

### Our Culture

- Entrepreneurial
- Agile
- Collaborative
- Diverse and inclusive

### Our Strategic Positioning

- Canadian bank with leading franchise in Quebec
- Differentiated positioning in Capital Markets and Wealth Management
- Focused strategy outside Canada

### Our Discipline

- Strong risk management culture
- Disciplined cost management
- Solid capital levels

## Strong Track Record of Shareholder Value Creation

### Strong ROE

**15.8%**  
Reported

**16.7%<sup>(2)</sup>**  
Adjusted

YTD26 ROE<sup>(3)</sup>

### Diversified Earnings Power

**25%**  
Reported

**12%<sup>(2)</sup>**  
Adjusted

Diluted Earnings per Share Growth (YTD26)

### Solid Credit Performance

**27 bps**

Impaired Loans (excl. Credigy's POCI) YTD26 Ratio<sup>(3)(4)</sup>

### Robust Capital Position

**13.5%**

CET1 Capital Ratio<sup>(2)</sup> as at April 30, 2026

### Sound Liquidity Profile

**170%**

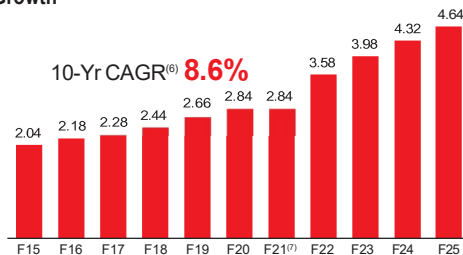
Liquidity Coverage Ratio<sup>(2)</sup> as at April 30, 2026

### Sustainable Dividend Growth

(\$ per share)

10-yr average dividend payout<sup>(2)(5)</sup> of **42%**

Medium-term target payout ratio of **40% to 50%**<sup>(2)(5)</sup>



### Leading Total Shareholder Returns<sup>(3)</sup>

CAGR<sup>(6)</sup> for the periods ended April 30, 2026

	Ranking <sup>(8)</sup>	National Bank	Canadian Peers	TSX
3 years	<b>#2</b>	<b>31%</b>	29%	22%
5 years	<b>#2</b>	<b>23%</b>	18%	16%
10 years	<b>#1</b>	<b>21%</b>	15%	13%

Source: Nasdaq IR Insight via Factset

(1) Excluding the Other segment. See the Financial Reporting Method section of the Bank's 2025 Annual Report for additional information on non-GAAP financial measures.

(2) See the Financial Reporting Method section of the Bank's 2025 Annual Report for additional information on non-GAAP financial measures, non-GAAP ratios and capital management measures. Adjusted results exclude acquisition and integration charges, amortization of intangibles, an income tax recovery related to a change in tax treatment and the initial provisions for credit losses on non-impaired loans acquired, all related to the CWB acquisition and to our intention to acquire Laurentian Bank's retail and SME banking portfolios.

(3) See the Glossary of the Bank's 2025 Annual Report for details on the composition of these measures.

(4) Provisions for credit losses on impaired loans excluding Credigy's purchased or originated credit impaired (POCI) loans as a percentage of average loans and acceptances.

(5) Dividends on common shares expressed as a percentage of adjusted basic earnings per share.

(6) Compound annual growth rate.

(7) Interruption of dividend increases, as prescribed by OSFI between March 13, 2020, and November 4, 2021.

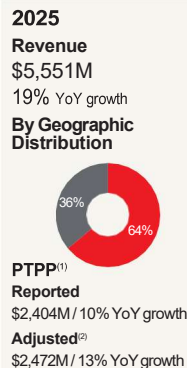
(8) Among Canadian peers.

## Business Segments Overview

### Personal and Commercial Banking

Partner of choice in Quebec and across Canada

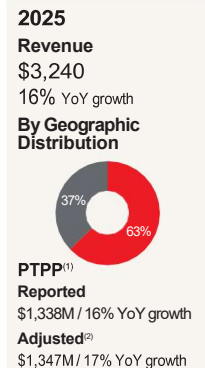
- Consistent approach toward balancing volume growth, margins and credit quality
- Leading franchise in core Quebec market
- Leverage full breadth of expertise to serve clients, by mobilizing a significant pan-Canadian advisory force that combines both generalist and specialist capabilities
- Seize synergy opportunities arising from the CWB acquisition
- Defensive credit position; overweight in secured lending and in the Quebec region



### Wealth Management

Strong and differentiated franchise

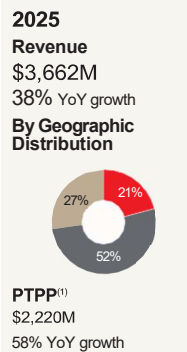
- Leader in Quebec and firmly established across Canada in full-service brokerage services
- Distinctive open architecture, by which NBI entrusts exclusive management of its investments to external portfolio managers, an approach that is unique in Canada
- Leadership position in Canada in services for independent wealth management firms
- Strong synergy with the P&C and Capital Markets segments, enabling us to offer a holistic range of services



### Capital Markets

Pan-Canadian franchise with established leadership in selected niche businesses

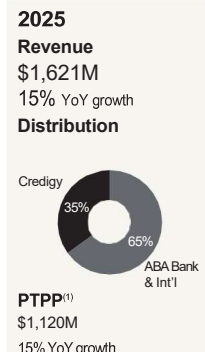
- Diversified revenue mix from our Global Markets and C&IB divisions
- Established leadership in government debt underwriting, ETF market-making, securities finance and structured products
- Flexible approach to capital allocation
- Track record of strong and consistent performance
- Sound risk management
- Entrepreneurial culture



### U.S. Specialty Finance and International

Disciplined international strategy delivering high returns

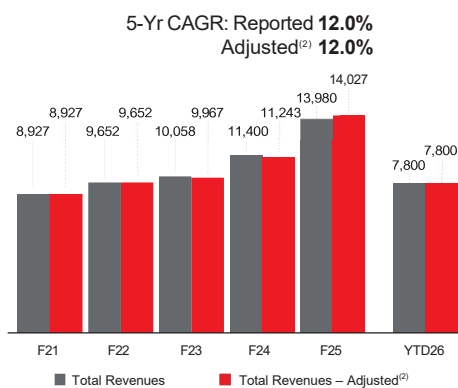
- Focused on two growth pillars: Credigy and ABA Bank
- Credigy is a U.S. specialty finance company primarily active in financing and acquiring a diverse range of performing assets
- ABA Bank is the largest bank in the fast growing Cambodian market



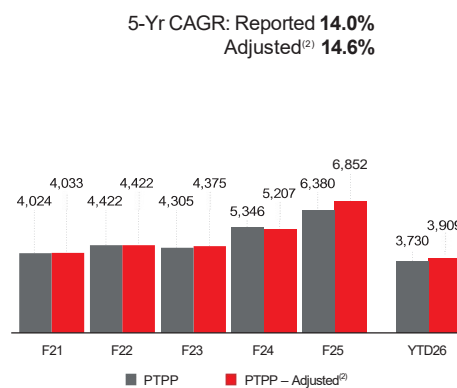
- Province of Quebec
- Other Canadian provinces
- Outside of Canada

## Selected Financial Information

### Revenue Growth (in \$M)



### PTPP Growth (in \$M)<sup>(3)</sup>



### Efficiency Ratio

	F21	F22	F23	F24	F25	YTD26
Reported <sup>(3)</sup>	54.9%	54.2%	57.2%	53.1%	54.4%	52.2%
Adjusted <sup>(4)</sup>	54.8%	54.2%	56.1%	53.7%	51.2%	49.9%

### Total Asset Growth (in \$B)

5-Yr CAGR: **11.7%**

	F21	F22	F23	F24	F25	YTD26
Assets	356	404	423	462	577	618

## Shareholder Information

### As at April 30, 2026

Market Cap (TSX: NA)	\$79B
Number of Shares Outstanding	385.6M

### Common Dividend Information

Dividend per share	Record	Payment
Q1: \$1.24	Dec. 29, 2025	Feb. 1, 2026
Q2: \$1.24	Mar. 30, 2026	May 1, 2026
Q3:	Jun. 29, 2026	Aug. 1, 2026
Q4:	Sep. 28, 2026	Nov. 1, 2026

### Credit Ratings

	Long-Term Debt <sup>(5)</sup>	Short-Term Debt
Moody's:	Aa2	P-1
S&P:	A+	A-1
DBRS:	AA	R-1 (high)
Fitch:	AA-	F1+

### Quarterly Earnings Release

#### 2026 Calendar

Q1:	February 25
Q2:	May 27
Q3:	August 26
Q4:	December 2

### Investor Relations

investorrelations@nbc.ca

[www.nbc.ca](http://www.nbc.ca)

(1) Pre-Tax Pre-Provision earnings (PTPP) refers to income before provisions for credit losses and income taxes.

(2) See the Financial Reporting Method section of the Bank's 2025 Annual Report for additional information on non-GAAP financial measures. Adjusted results exclude acquisition and integration charges, amortization of intangibles, an income tax recovery related to a change in tax treatment and the initial provisions for credit losses on non-impaired loans acquired, all related to the CWB acquisition and to our intention to acquire Laurentian Bank's retail and SME banking portfolios.

(3) See the Glossary of the Bank's 2025 Annual Report for details on the composition of these measures.

(4) See the Financial Reporting Method section of the Bank's 2025 Annual Report for additional information on non-GAAP ratios.

(5) Long-Term Non Bail-In-able Senior Debt also includes Senior Debt issued prior to Sep. 23, 2018 and Senior Debt issued on or after Sep. 23, 2018 which is excluded from the Bank Recapitalization (Bail-In) Regime.