

Supplementary Financial Information

First Quarter 2026

(unaudited)

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Notes to users

- 1) This supplementary financial information (SFI) is unaudited and should be read in conjunction with the Report to Shareholders for all quarters of 2026 and with the *2025 Annual Report* (including audited consolidated financial statements and accompanying management's discussion and analysis) prepared in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB), unless otherwise indicated. IFRS represent Canadian generally accepted accounting principles (GAAP). Additional financial information is also available through our quarterly investor presentations as well as the quarterly conference call webcast. All amounts are in millions of Canadian dollars, unless otherwise indicated.
- 2) Information related to regulatory capital as well as Pillar 3 and risk disclosures required by the Enhanced Disclosure Task Force (EDTF) is provided in the document entitled *Supplementary Regulatory Capital and Pillar 3 Disclosure*, which is available on the Bank's website at nbc.ca.
- 3) On February 3, 2025, the Bank completed the acquisition of Canadian Western Bank (CWB). CWB's results were consolidated from the closing date, which impacted the results, balances and ratios for the quarters ended January 31, 2026, October 31, 2025, July 31, 2025 and April 30, 2025 in the Personal and Commercial, Wealth Management, and Capital Markets segments and in the *Other* heading of the segment disclosures. For additional information on the impact of CWB acquisition, see the Acquisition section in the Report to Shareholders for the First Quarter of 2026 and in the *2025 Annual Report*.
- 4) **Non-GAAP Financial Measures and Other Financial Measures**
The Bank uses non-GAAP financial measures that do not have standardized meanings under GAAP and that therefore may not be comparable to similar measures used by other companies. Presenting non-GAAP financial measures helps readers to better understand how management analyzes results, shows the impacts of specified items on the results of the reported periods, and allows readers to better assess results without the specified items if they consider such items not to be reflective of the underlying performance of the Bank's operations. For additional information on non-GAAP financial measures, see pages 15 and 16 in this document and the Financial Reporting Method section on pages 6 to 12 in the Report to Shareholders for the First Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

Other Financial Measures

For additional information on the composition of non-GAAP ratios and supplementary financial measures, as well as on capital management measures, see the Financial Reporting Method and Glossary sections on pages 6 to 12 and 49 to 52, respectively, in the Report to Shareholders for the First Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

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Highlights

(millions of Canadian dollars, except as noted)

| | 2026 | 2025 | | | | 2024 | | | | YTD | | Full Year | |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-----------|---------|
| | Q1 | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | 2026 | 2025 | 2025 | 2024 |
| Net income | 1,254 | 1,059 | 1,065 | 896 | 997 | 955 | 1,033 | 906 | 922 | 1,254 | 997 | 4,017 | 3,816 |
| Earnings per share | | | | | | | | | | | | | |
| - Basic | 3.12 | 2.60 | 2.61 | 2.19 | 2.81 | 2.69 | 2.92 | 2.56 | 2.61 | 3.12 | 2.81 | 10.18 | 10.78 |
| - Diluted | 3.08 | 2.57 | 2.58 | 2.17 | 2.78 | 2.66 | 2.89 | 2.54 | 2.59 | 3.08 | 2.78 | 10.07 | 10.68 |
| Return on common shareholders' equity ⁽¹⁾ | 15.7% | 13.3% | 13.6% | 11.9% | 16.7% | 16.4% | 18.4% | 16.9% | 17.1% | 15.7% | 16.7% | 13.7% | 17.2% |
| Operating leverage ⁽¹⁾ | 0.1 % | (5.5)% | (9.8)% | 0.8% | 3.9% | 15.3 % | 10.5 % | 4.3 % | 1.6 % | 0.1 % | 3.9% | (2.9)% | 8.1 % |
| Efficiency ratio ⁽¹⁾ | 51.7% | 56.4% | 55.8% | 53.2% | 51.7% | 54.1% | 51.4% | 53.5% | 53.5% | 51.7% | 51.7% | 54.4% | 53.1% |
| Operating Results – Adjusted⁽²⁾ | | | | | | | | | | | | | |
| Net income – Adjusted ⁽²⁾ | 1,320 | 1,159 | 1,104 | 1,166 | 1,050 | 928 | 960 | 906 | 922 | 1,320 | 1,050 | 4,479 | 3,716 |
| Earnings per share – Adjusted ⁽²⁾ | | | | | | | | | | | | | |
| - Basic | 3.29 | 2.85 | 2.71 | 2.88 | 2.96 | 2.61 | 2.71 | 2.56 | 2.61 | 3.29 | 2.96 | 11.40 | 10.49 |
| - Diluted | 3.25 | 2.82 | 2.68 | 2.85 | 2.93 | 2.58 | 2.68 | 2.54 | 2.59 | 3.25 | 2.93 | 11.28 | 10.39 |
| Return on common shareholders' equity – Adjusted ⁽³⁾ | 16.6% | 14.6% | 14.1% | 15.6% | 17.6% | 15.9% | 17.0% | 16.9% | 17.1% | 16.6% | 17.6% | 15.3% | 16.7% |
| Operating leverage ⁽¹⁾ – Adjusted ⁽³⁾ | 2.0% | 4.4% | 1.7% | 10.4% | 7.4% | 4.9% | 9.2 % | 4.3 % | 1.6 % | 2.0% | 7.4 % | 5.9% | 4.9 % |
| Efficiency ratio ⁽¹⁾ – Adjusted ⁽³⁾ | 49.3% | 52.7% | 52.4% | 49.3% | 50.2% | 54.6% | 53.1% | 53.5% | 53.5% | 49.3% | 50.2% | 51.2% | 53.7% |
| Total assets | 605,871 | 576,919 | 552,621 | 536,194 | 483,833 | 462,226 | 453,933 | 441,690 | 433,927 | 605,871 | 483,833 | 576,919 | 462,226 |
| Average loans ⁽⁴⁾⁽⁵⁾ | 302,759 | 296,809 | 288,309 | 284,845 | 244,706 | 239,819 | 236,990 | 231,691 | 228,161 | 302,759 | 244,706 | 278,616 | 234,180 |
| Average assets ⁽⁴⁾ | 603,457 | 583,295 | 567,070 | 551,432 | 488,208 | 469,795 | 461,504 | 455,036 | 442,666 | 603,457 | 488,208 | 547,469 | 457,262 |
| Number of common shares outstanding (<i>thousands</i>) | 388,318 | 391,066 | 391,967 | 391,322 | 341,085 | 340,744 | 340,523 | 340,056 | 339,166 | 388,318 | 341,085 | 391,066 | 340,744 |
| Weighted average basic number of common shares outstanding (<i>thousands</i>) | 390,047 | 391,886 | 391,609 | 390,124 | 340,739 | 340,479 | 340,215 | 339,558 | 338,675 | 390,047 | 340,739 | 378,495 | 339,733 |
| Weighted average diluted number of common shares outstanding (<i>thousands</i>) | 394,743 | 396,532 | 395,919 | 393,878 | 344,954 | 344,453 | 343,531 | 342,781 | 341,339 | 394,743 | 344,954 | 382,478 | 342,839 |
| Gross impaired loans excluding the Credigy's purchased or originated credit-impaired (POCI) loans ⁽²⁾⁽⁶⁾ | 3,397 | 3,324 | 2,992 | 2,805 | 1,967 | 1,652 | 1,426 | 1,267 | 1,103 | 3,397 | 1,967 | 3,324 | 1,652 |
| Gross impaired loans excluding Credigy's POCI loans as a % of total loans ⁽³⁾⁽⁶⁾⁽⁷⁾ | 1.11% | 1.09% | 1.02% | 0.98% | 0.79% | 0.68% | 0.59% | 0.54% | 0.48% | 1.11% | 0.79% | 1.09% | 0.68% |
| Provisions for credit losses on impaired loans excluding Credigy's POCI loans as a % of average loans ⁽³⁾⁽⁵⁾⁽⁶⁾ | 0.28% | 0.28% | 0.21% | 0.32% | 0.32% | 0.24% | 0.21% | 0.20% | 0.17% | 0.28% | 0.32% | 0.28% | 0.20% |
| Provisions for credit losses (PCL) as a % of average loans ⁽¹⁾⁽⁵⁾⁽⁶⁾ | 0.32% | 0.33% | 0.28% | 0.79% | 0.41% | 0.27% | 0.25% | 0.24% | 0.21% | 0.32% | 0.41% | 0.45% | 0.24% |
| Net charge-off excluding Credigy's POCI loans as a % of average loans ⁽³⁾⁽⁵⁾⁽⁶⁾ | 0.15% | 0.14% | 0.17% | 0.06% | 0.17% | 0.17% | 0.09% | 0.24% | 0.15% | 0.15% | 0.17% | 0.14% | 0.16% |
| Dividends declared per common share | 1.24 | 1.18 | 1.18 | 1.14 | 1.14 | 1.10 | 1.10 | 1.06 | 1.06 | 1.24 | 1.14 | 4.64 | 4.32 |
| Dividend payout ratio ⁽¹⁾ (trailing 4 quarters) | 45.1% | 45.6% | 44.3% | 42.2% | 40.1% | 40.1% | 41.6% | 43.2% | 43.1% | 45.1% | 40.1% | 45.6% | 40.1% |
| Dividend payout ratio ⁽¹⁾ – Adjusted (trailing 4 quarters) ⁽³⁾ | 40.4% | 40.7% | 40.9% | 40.2% | 40.6% | 41.2% | 41.2% | 42.5% | 42.4% | 40.4% | 40.6% | 40.7% | 41.2% |
| Book value per common share ⁽¹⁾ | 78.81 | 78.39 | 77.20 | 76.13 | 68.15 | 65.74 | 64.64 | 62.28 | 61.18 | 78.81 | 68.15 | 78.39 | 65.74 |
| Share price - High | 175.57 | 156.70 | 144.96 | 127.44 | 140.76 | 134.23 | 118.17 | 114.68 | 103.38 | 175.57 | 140.76 | 156.70 | 134.23 |
| Share price - Low | 156.88 | 143.40 | 121.09 | 107.01 | 128.79 | 111.98 | 106.21 | 101.24 | 86.50 | 156.88 | 128.79 | 107.01 | 86.50 |
| Share price - Close | 162.25 | 156.70 | 144.13 | 121.08 | 128.99 | 132.80 | 115.48 | 110.54 | 102.83 | 162.25 | 128.99 | 156.70 | 132.80 |
| Capital ratios under Basel III ⁽⁹⁾ | | | | | | | | | | | | | |
| Common Equity Tier 1 (CET1) ⁽⁹⁾ | 13.7% | 13.8% | 13.9% | 13.4% | 13.6% | 13.7% | 13.5% | 13.2% | 13.1% | 13.7% | 13.6% | 13.8% | 13.7% |
| Tier 1 ⁽⁹⁾⁽¹⁰⁾⁽¹¹⁾ | 15.1% | 15.1% | 15.6% | 15.1% | 15.5% | 15.9% | 15.7% | 15.5% | 15.5% | 15.1% | 15.5% | 15.1% | 15.9% |
| Total ⁽⁹⁾⁽¹⁰⁾⁽¹¹⁾ | 17.3% | 17.3% | 17.8% | 16.9% | 17.1% | 17.0% | 16.9% | 16.7% | 16.2% | 17.3% | 17.1% | 17.3% | 17.0% |
| Leverage ratio under Basel III ⁽⁹⁾⁽¹⁰⁾⁽¹¹⁾ | 4.3% | 4.5% | 4.7% | 4.7% | 4.3% | 4.4% | 4.4% | 4.4% | 4.3% | 4.3% | 4.3% | 4.5% | 4.4% |
| TLAC ratio ⁽⁹⁾ | 32.5% | 29.7% | 30.0% | 28.2% | 31.2% | 31.2% | 29.7% | 30.2% | 28.1% | 32.5% | 31.2% | 29.7% | 31.2% |
| TLAC leverage ratio ⁽⁹⁾ | 9.2% | 8.8% | 9.0% | 8.8% | 8.7% | 8.6% | 8.3% | 8.5% | 7.8% | 9.2% | 8.7% | 8.8% | 8.6% |
| Liquidity coverage ratio (LCR) ⁽⁹⁾ | 189% | 173% | 161% | 166% | 154% | 150% | 152% | 155% | 145% | 189% | 154% | 173% | 150% |
| Net stable funding ratio (NSFR) ⁽⁹⁾ | 120% | 124% | 123% | 127% | 123% | 120% | 120% | 120% | 117% | 120% | 123% | 124% | 122% |

(1) For details on the composition of these measures, see the Glossary section in the Report to Shareholders for the First Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

(2) For additional information on non-GAAP financial measures, see pages 15 and 16 in this document and the Financial Reporting Method section in the Report to Shareholders for the First Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

(3) For additional information on non-GAAP ratios, see the Financial Reporting Method section in the Report to Shareholders for the First Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

(4) Represents an average of the daily balances for the period.

(5) Including customer's liability under acceptances for the quarters of 2024.

(6) The presentation was changed in Q2 2025 and the comparative figures were not adjusted to reflect the change as the amounts were not considered significant. Prior Q2 2025, the amounts also excluded POCI loans acquired from Silicon Valley Bank's Canadian branch (SVB) in Q4 2023 (Q1 2025: \$21 million, Q4 2024: \$26 million, Q3 2024: \$31 million, Q2 2024: \$34 million and Q1 2024: \$39 million), PCL on SVB's POCI loans (Q1 2025: \$1 million, Q4 2024: \$(1) million, Q3 2024: \$1 million, Q2 2024: \$(3) million and Q1 2024: \$(11) million), net charge-off on SVB's POCI loans (Q1 2025: \$2 million, Q4 2024: \$1 million, Q3 2024: \$-million, Q2 2024: \$4 million and Q1 2024: \$13 million).

(7) Including customers liability under acceptances for the quarters of 2024 (except Q4 2024).

(8) For Q2 2025, the ratio included initial provisions for credit losses of \$230 million on performing loans acquired from CWB.

(9) For additional information on capital management measures, see the Financial Reporting Method section in the Report to Shareholders for the First Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

(10) Ratios as at January 31, 2025 included the redemption of the Series 32 preferred shares completed on February 17, 2025.

(11) Ratios as at October 31, 2025 included the redemption of the Limited Recourse Capital Notes Series 1 completed on November 17, 2025.

Shareholders' Information

| Credit Rating - Long-term senior debt | 2026 | 2025 | | | | 2024 | | | |
|---------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| | Q1 | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 |
| Non bail-inable | | | | | | | | | |
| Moody's | Aa2 | Aa2 | Aa2 | Aa2 | Aa2 | Aa3 | Aa3 | Aa3 | Aa3 |
| Standard & Poor's | A+ | A+ | A+ | A+ | A+ | A+ | A | A | A |
| DBRS | AA |
| Fitch | AA- |
| Bail-in | | | | | | | | | |
| Moody's | A2 | A2 | A2 | A2 | A2 | A3 | A3 | A3 | A3 |
| Standard & Poor's | A- | A- | BBB+ |
| DBRS | AA (Low) |
| Fitch | A+ |

| Valuation | 2026 | 2025 | 2025 | 2025 | 2025 | 2024 | 2024 | 2024 | 2024 |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Market capitalization (millions of Canadian dollars) | 63,005 | 61,280 | 56,494 | 47,381 | 43,997 | 45,251 | 39,324 | 37,590 | 34,876 |
| P/E Ratio (trailing 4 quarters) | 15.60 | 15.51 | 14.14 | 11.53 | 11.87 | 12.43 | 11.42 | 11.57 | 11.00 |
| Share price/Book value | 2.06 | 2.00 | 1.87 | 1.59 | 1.89 | 2.02 | 1.79 | 1.77 | 1.68 |
| Dividend yield (annualized) | 2.92% | 2.96% | 3.16% | 3.70% | 3.41% | 3.25% | 3.67% | 3.76% | 3.96% |

| Other Information | 2026 | 2025 | 2025 | 2025 | 2025 | 2024 | 2024 | 2024 | 2024 |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Number of employees (full-time equivalent) | | | | | | | | | |
| Canada | 21,814 | 21,865 | 22,046 | 21,847 | 19,094 | 18,867 | 19,030 | 18,694 | 18,667 |
| Outside of Canada | 11,713 | 11,335 | 10,790 | 10,524 | 10,414 | 10,329 | 10,220 | 9,971 | 10,063 |
| | 33,527 | 33,200 | 32,836 | 32,371 | 29,508 | 29,196 | 29,250 | 28,665 | 28,730 |
| Number of branches | | | | | | | | | |
| Canada | 374 | 382 | 393 | 395 | 362 | 368 | 369 | 369 | 368 |
| Cambodia (ABA Bank) | 105 | 103 | 101 | 99 | 99 | 99 | 95 | 95 | 94 |
| Number of banking machines | | | | | | | | | |
| Canada | 921 | 939 | 952 | 965 | 937 | 940 | 946 | 939 | 945 |
| Cambodia (ABA Bank) | 1,794 | 1,753 | 1,709 | 1,663 | 1,630 | 1,599 | 1,594 | 1,535 | 1,494 |

Detailed Information on Income

(millions of Canadian dollars, except as noted)

| | 2026 | 2025 | | | | 2024 | | | | YTD | | Full Year | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|
| Consolidated Results – Reported as per IFRS | Q1 | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | 2026 | 2025 | 2025 | 2024 |
| Net interest income | 1,394 | 1,169 | 1,172 | 1,205 | 972 | 784 | 769 | 635 | 751 | 1,394 | 972 | 4,518 | 2,939 |
| Non-interest income | 2,499 | 2,529 | 2,277 | 2,445 | 2,211 | 2,160 | 2,227 | 2,115 | 1,959 | 2,499 | 2,211 | 9,462 | 8,461 |
| Total revenues | 3,893 | 3,698 | 3,449 | 3,650 | 3,183 | 2,944 | 2,996 | 2,750 | 2,710 | 3,893 | 3,183 | 13,980 | 11,400 |
| Non-interest expenses | 2,011 | 2,087 | 1,925 | 1,942 | 1,646 | 1,592 | 1,541 | 1,472 | 1,449 | 2,011 | 1,646 | 7,600 | 6,054 |
| Income before provisions for credit losses and income taxes | 1,882 | 1,611 | 1,524 | 1,708 | 1,537 | 1,352 | 1,455 | 1,278 | 1,261 | 1,882 | 1,537 | 6,380 | 5,346 |
| PCL - Impaired | 215 | 211 | 150 | 219 | 196 | 145 | 122 | 114 | 99 | 215 | 196 | 776 | 480 |
| PCL - Performing | 25 | 29 | 51 | 315 | 57 | 14 | 25 | 22 | 30 | 25 | 57 | 452 | 91 |
| PCL - Credigy's POCI loans ⁽¹⁾ | 4 | 4 | 2 | 11 | 1 | 3 | 2 | 2 | (9) | 4 | 1 | 18 | (2) |
| Provisions for credit losses | 244 | 244 | 203 | 545 | 254 | 162 | 149 | 138 | 120 | 244 | 254 | 1,246 | 569 |
| Income before income taxes | 1,638 | 1,367 | 1,321 | 1,163 | 1,283 | 1,190 | 1,306 | 1,140 | 1,141 | 1,638 | 1,283 | 5,134 | 4,777 |
| Income taxes | 384 | 308 | 256 | 267 | 286 | 235 | 273 | 234 | 219 | 384 | 286 | 1,117 | 961 |
| Net income | 1,254 | 1,059 | 1,065 | 896 | 997 | 955 | 1,033 | 906 | 922 | 1,254 | 997 | 4,017 | 3,816 |
| Non-controlling interests | – | – | – | – | – | – | – | (1) | – | – | – | – | (1) |
| Net income attributable to the Bank's shareholders and holders of other equity instruments | 1,254 | 1,059 | 1,065 | 896 | 997 | 955 | 1,033 | 907 | 922 | 1,254 | 997 | 4,017 | 3,817 |
| Dividends on preferred shares and distributions on other equity instruments | 37 | 41 | 42 | 43 | 39 | 40 | 40 | 37 | 37 | 37 | 39 | 165 | 154 |
| Net income attributable to common shareholders | 1,217 | 1,018 | 1,023 | 853 | 958 | 915 | 993 | 870 | 885 | 1,217 | 958 | 3,852 | 3,663 |
| Effective tax rate | 23.4% | 22.5% | 19.4% | 23.0% | 22.3% | 19.7% | 20.9% | 20.5% | 19.2% | 23.4% | 22.3% | 21.8% | 20.1% |
| Dividends on common shares | 484 | 463 | 463 | 448 | 389 | 374 | 374 | 361 | 359 | 484 | 389 | 1,763 | 1,468 |
| Number of common shares (Average-Diluted) (thousands) | 394,743 | 396,532 | 395,919 | 393,878 | 344,954 | 344,453 | 343,531 | 342,781 | 341,339 | 394,743 | 344,954 | 382,478 | 342,839 |
| Diluted earnings per share | 3.08 | 2.57 | 2.58 | 2.17 | 2.78 | 2.66 | 2.89 | 2.54 | 2.59 | 3.08 | 2.78 | 10.07 | 10.68 |
| Operating Results – Adjusted⁽²⁾ | | | | | | | | | | | | | |
| Net interest income – Adjusted | 1,394 | 1,169 | 1,172 | 1,205 | 1,000 | 793 | 774 | 635 | 751 | 1,394 | 1,000 | 4,546 | 2,953 |
| Non-interest income – Adjusted | 2,499 | 2,529 | 2,277 | 2,445 | 2,230 | 2,102 | 2,114 | 2,115 | 1,959 | 2,499 | 2,230 | 9,481 | 8,290 |
| Total revenues – Adjusted | 3,893 | 3,698 | 3,449 | 3,650 | 3,230 | 2,895 | 2,888 | 2,750 | 2,710 | 3,893 | 3,230 | 14,027 | 11,243 |
| Non-interest expenses – Adjusted | 1,920 | 1,949 | 1,806 | 1,800 | 1,620 | 1,581 | 1,534 | 1,472 | 1,449 | 1,920 | 1,620 | 7,175 | 6,036 |
| Income before provisions for credit losses and income taxes – Adjusted | 1,973 | 1,749 | 1,643 | 1,850 | 1,610 | 1,314 | 1,354 | 1,278 | 1,261 | 1,973 | 1,610 | 6,852 | 5,207 |
| PCL - Impaired | 215 | 211 | 150 | 219 | 196 | 145 | 122 | 114 | 99 | 215 | 196 | 776 | 480 |
| PCL - Performing – Adjusted | 25 | 29 | 51 | 85 | 57 | 14 | 25 | 22 | 30 | 25 | 57 | 222 | 91 |
| PCL - Credigy's POCI loans ⁽¹⁾ | 4 | 4 | 2 | 11 | 1 | 3 | 2 | 2 | (9) | 4 | 1 | 18 | (2) |
| Provisions for credit losses – Adjusted | 244 | 244 | 203 | 315 | 254 | 162 | 149 | 138 | 120 | 244 | 254 | 1,016 | 569 |
| Income before income taxes – Adjusted | 1,729 | 1,505 | 1,440 | 1,535 | 1,356 | 1,152 | 1,205 | 1,140 | 1,141 | 1,729 | 1,356 | 5,836 | 4,638 |
| Income taxes – Adjusted | 409 | 346 | 336 | 369 | 306 | 224 | 245 | 234 | 219 | 409 | 306 | 1,357 | 922 |
| Net income – Adjusted | 1,320 | 1,159 | 1,104 | 1,166 | 1,050 | 928 | 960 | 906 | 922 | 1,320 | 1,050 | 4,479 | 3,716 |
| Non-controlling interests | – | – | – | – | – | – | – | (1) | – | – | – | – | (1) |
| Net income attributable to the Bank's shareholders and holders of other equity instruments – Adjusted | 1,320 | 1,159 | 1,104 | 1,166 | 1,050 | 928 | 960 | 907 | 922 | 1,320 | 1,050 | 4,479 | 3,717 |
| Dividends on preferred shares and distributions on other equity instruments | 37 | 41 | 42 | 43 | 39 | 40 | 40 | 37 | 37 | 37 | 39 | 165 | 154 |
| Net income attributable to common shareholders – Adjusted | 1,283 | 1,118 | 1,062 | 1,123 | 1,011 | 888 | 920 | 870 | 885 | 1,283 | 1,011 | 4,314 | 3,563 |
| Effective tax rate – Adjusted | 23.7% | 23.0% | 23.3% | 24.0% | 22.6% | 19.4% | 20.3% | 20.5% | 19.2% | 23.7% | 22.6% | 23.3% | 19.9% |
| Diluted earnings per share – Adjusted | 3.25 | 2.82 | 2.68 | 2.85 | 2.93 | 2.58 | 2.68 | 2.54 | 2.59 | 3.25 | 2.93 | 11.28 | 10.39 |

(1) The presentation was changed in Q2 2025 and the comparative figures were not adjusted to reflect the change as the amounts were not considered significant. Prior Q2 2025, the amounts also included PCL on POCI loans acquired from SVB in Q4 2023 (Q1 2025: \$1 million, Q4 2024: \$(1) million, Q3 2024: \$1 million, Q2 2024: \$(3) million and Q1 2024: \$(11) million).

(2) For additional information on non-GAAP financial measures, see pages 15 and 16 in this document and the Financial Reporting Method section in the Report to Shareholders for the First Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

Selected Average Balance Sheet Items; Net Interest Margin; AUA & AUM

(millions of Canadian dollars, except as noted)

| Selected Average Consolidated Balance Sheet Items | 2026 | | 2025 | | | | 2024 | | | | YTD | | Full Year | |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-----------|--|
| | Q1 | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | 2026 | 2025 | 2025 | 2024 | |
| Average securities ⁽¹⁾ | 202,591 | 193,992 | 190,971 | 179,041 | 162,869 | 153,989 | 149,372 | 145,528 | 138,726 | 202,591 | 162,869 | 181,741 | 146,911 | |
| Average securities purchased under reverse repurchase agreements and securities borrowed ⁽¹⁾ | 36,244 | 26,492 | 24,678 | 22,182 | 18,298 | 18,128 | 17,351 | 18,994 | 15,985 | 36,244 | 18,298 | 22,918 | 17,607 | |
| Average loans ⁽¹⁾⁽²⁾ | 302,759 | 296,809 | 288,309 | 284,845 | 244,706 | 239,819 | 236,990 | 231,691 | 228,161 | 302,759 | 244,706 | 278,616 | 234,180 | |
| Average interest-bearing assets ⁽³⁾ | 573,232 | 549,282 | 534,190 | 517,344 | 456,423 | 442,043 | 428,670 | 414,959 | 400,439 | 573,232 | 456,423 | 514,285 | 421,566 | |
| Average assets ⁽¹⁾ | 603,457 | 583,295 | 567,070 | 551,432 | 488,208 | 469,795 | 461,504 | 455,036 | 442,666 | 603,457 | 488,208 | 547,469 | 457,262 | |
| Average deposits ⁽¹⁾ | 440,185 | 423,923 | 404,700 | 399,064 | 349,630 | 333,000 | 319,246 | 308,488 | 301,533 | 440,185 | 349,630 | 394,291 | 315,605 | |
| Average common shareholders' equity ⁽¹⁾ | 30,712 | 30,473 | 29,931 | 29,461 | 22,819 | 22,179 | 21,539 | 20,955 | 20,571 | 30,712 | 22,819 | 28,140 | 21,310 | |
| Return on average assets ⁽³⁾ | 0.82% | 0.72% | 0.75% | 0.67% | 0.81% | 0.81% | 0.89% | 0.81% | 0.83% | 0.82% | 0.81% | 0.73% | 0.83% | |
| Return on average assets ⁽³⁾ – Adjusted ⁽⁴⁾ | 0.87% | 0.79% | 0.77% | 0.87% | 0.85% | 0.79% | 0.83% | 0.81% | 0.83% | 0.87% | 0.85% | 0.82% | 0.81% | |

| Net Interest Margin ⁽³⁾ and Net Interest Margin, Non-trading – Adjusted ⁽⁴⁾ | | | | | | | | | | | | | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Net interest income | 1,394 | 1,169 | 1,172 | 1,205 | 972 | 784 | 769 | 635 | 751 | 1,394 | 972 | 4,518 | 2,939 |
| Less: specified items ⁽⁵⁾ | – | – | – | – | (28) | (9) | (5) | – | – | – | (28) | (28) | (14) |
| Net interest income – Adjusted ⁽⁶⁾ | 1,394 | 1,169 | 1,172 | 1,205 | 1,000 | 793 | 774 | 635 | 751 | 1,394 | 1,000 | 4,546 | 2,953 |
| Less: net interest income (loss) related to trading activities ⁽³⁾⁽⁶⁾ | (696) | (820) | (766) | (657) | (672) | (836) | (771) | (785) | (684) | (696) | (672) | (2,915) | (3,076) |
| Net interest income, non-trading – Adjusted⁽⁵⁾⁽⁶⁾ | 2,090 | 1,989 | 1,938 | 1,862 | 1,672 | 1,629 | 1,545 | 1,420 | 1,435 | 2,090 | 1,672 | 7,461 | 6,029 |
| Average interest-bearing assets ⁽³⁾ | 573,232 | 549,282 | 534,190 | 517,344 | 456,423 | 442,043 | 428,670 | 414,959 | 400,439 | 573,232 | 456,423 | 514,285 | 421,566 |
| Net interest margin ⁽³⁾ | 0.96% | 0.84% | 0.87% | 0.96% | 0.84% | 0.71% | 0.71% | 0.62% | 0.75% | 0.96% | 0.84% | 0.88% | 0.70% |
| Average interest-bearing assets, non-trading ⁽³⁾ | 370,222 | 360,237 | 345,875 | 341,998 | 293,884 | 287,139 | 277,201 | 266,673 | 258,753 | 370,222 | 293,884 | 335,445 | 272,473 |
| Net interest margin, non-trading – Adjusted ⁽⁴⁾ | 2.24% | 2.19% | 2.22% | 2.23% | 2.26% | 2.26% | 2.22% | 2.17% | 2.21% | 2.24% | 2.26% | 2.22% | 2.21% |

| Assets Under Administration and Under Management | | | | | | | | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Assets under administration ⁽³⁾ | 899,198 | 874,360 | 817,718 | 825,523 | 820,125 | 766,082 | 746,295 | 691,554 | 712,488 |
| Assets under management ⁽³⁾ | | | | | | | | | |
| Individual | 125,884 | 122,864 | 115,653 | 107,168 | 100,932 | 95,297 | 91,288 | 84,047 | 79,641 |
| Mutual funds | 72,239 | 71,603 | 67,529 | 63,301 | 64,570 | 60,603 | 58,951 | 54,801 | 53,181 |
| | 198,123 | 194,467 | 183,182 | 170,469 | 165,502 | 155,900 | 150,239 | 138,848 | 132,822 |

(1) Represents an average of the daily balances for the period.

(2) Including customers' liability under acceptances for the quarters of 2024.

(3) For details on the composition of these measures, see the Glossary section in the Report to Shareholders for the First Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

(4) For additional information on non-GAAP ratios, see the Financial Reporting Method section in the Report to Shareholders for the First Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

(5) For additional information on non-GAAP financial measures, see pages 15 and 16 in this document and the Financial Reporting Method section in the Report to Shareholders for the First Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

(6) Q1 2026 data reflect a reclassification from trading to non-trading net interest income, resulting from an allocation methodology refinement in the Capital Markets segment.

Segment Disclosures - Personal and Commercial (P&C)

(millions of Canadian dollars, except as noted)

| Reported as per IFRS | 2026 | 2025 | | | | 2024 | | | | YTD | | Full Year | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | Q1 | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | 2026 | 2025 | 2025 | 2024 |
| Net interest income | 1,240 | 1,205 | 1,180 | 1,146 | 944 | 934 | 913 | 870 | 870 | 1,240 | 944 | 4,475 | 3,587 |
| Non-interest income | 288 | 277 | 269 | 270 | 260 | 256 | 285 | 261 | 284 | 288 | 260 | 1,076 | 1,086 |
| Total revenues | 1,528 | 1,482 | 1,449 | 1,416 | 1,204 | 1,190 | 1,198 | 1,131 | 1,154 | 1,528 | 1,204 | 5,551 | 4,673 |
| Non-interest expenses | 800 | 897 | 805 | 804 | 641 | 644 | 615 | 612 | 615 | 800 | 641 | 3,147 | 2,486 |
| Income before provisions for credit losses and income taxes | 728 | 585 | 644 | 612 | 563 | 546 | 583 | 519 | 539 | 728 | 563 | 2,404 | 2,187 |
| PCL - Impaired | 140 | 146 | 115 | 124 | 136 | 77 | 66 | 89 | 70 | 140 | 136 | 521 | 302 |
| PCL - Performing | (1) | - | 19 | 302 | 25 | 20 | 12 | 3 | 12 | (1) | 25 | 346 | 47 |
| PCL - POCI ⁽¹⁾ | | | | | 1 | (1) | 1 | (3) | (11) | | 1 | 1 | (14) |
| Provisions for credit losses | 139 | 146 | 134 | 426 | 162 | 96 | 79 | 89 | 71 | 139 | 162 | 868 | 335 |
| Income before income taxes | 589 | 439 | 510 | 186 | 401 | 450 | 504 | 430 | 468 | 589 | 401 | 1,536 | 1,852 |
| Income taxes | 162 | 120 | 140 | 54 | 111 | 123 | 138 | 119 | 129 | 162 | 111 | 425 | 509 |
| Net income | 427 | 319 | 370 | 132 | 290 | 327 | 366 | 311 | 339 | 427 | 290 | 1,111 | 1,343 |
| Adjusted⁽²⁾ | | | | | | | | | | | | | |
| Net interest income | 1,240 | 1,205 | 1,180 | 1,146 | 944 | 934 | 913 | 870 | 870 | 1,240 | 944 | 4,475 | 3,587 |
| Non-interest income | 288 | 277 | 269 | 270 | 260 | 256 | 285 | 261 | 284 | 288 | 260 | 1,076 | 1,086 |
| Total revenues | 1,528 | 1,482 | 1,449 | 1,416 | 1,204 | 1,190 | 1,198 | 1,131 | 1,154 | 1,528 | 1,204 | 5,551 | 4,673 |
| Non-interest expenses – Adjusted | 779 | 876 | 782 | 780 | 641 | 644 | 615 | 612 | 615 | 779 | 641 | 3,079 | 2,486 |
| Income before provisions for credit losses and income taxes – Adjusted | 749 | 606 | 667 | 636 | 563 | 546 | 583 | 519 | 539 | 749 | 563 | 2,472 | 2,187 |
| PCL - Impaired | 140 | 146 | 115 | 124 | 136 | 77 | 66 | 89 | 70 | 140 | 136 | 521 | 302 |
| PCL - Performing – Adjusted | (1) | - | 19 | 72 | 25 | 20 | 12 | 3 | 12 | (1) | 25 | 116 | 47 |
| PCL - POCI ⁽¹⁾ | | | | | 1 | (1) | 1 | (3) | (11) | | 1 | 1 | (14) |
| Provisions for credit losses – Adjusted | 139 | 146 | 134 | 196 | 162 | 96 | 79 | 89 | 71 | 139 | 162 | 638 | 335 |
| Income before income taxes – Adjusted | 610 | 460 | 533 | 440 | 401 | 450 | 504 | 430 | 468 | 610 | 401 | 1,834 | 1,852 |
| Income taxes – Adjusted | 168 | 124 | 147 | 124 | 111 | 123 | 138 | 119 | 129 | 168 | 111 | 506 | 509 |
| Net income – Adjusted | 442 | 336 | 386 | 316 | 290 | 327 | 366 | 311 | 339 | 442 | 290 | 1,328 | 1,343 |
| Key Metrics | | | | | | | | | | | | | |
| Return on common shareholders' equity ⁽³⁾ | 12.2% | | | | | | | | | 12.2% | | | |
| Return on common shareholders' equity – Adjusted ⁽⁴⁾ | 12.7% | | | | | | | | | 12.7% | | | |
| Net interest margin ⁽³⁾ | 2.27% | 2.25% | 2.25% | 2.30% | 2.28% | 2.30% | 2.31% | 2.36% | 2.36% | 2.27% | 2.28% | 2.27% | 2.33% |
| Efficiency ratio ⁽³⁾ | 52.4% | 60.5% | 55.6% | 56.8% | 53.2% | 54.1% | 51.3% | 54.1% | 53.3% | 52.4% | 53.2% | 56.7% | 53.2% |
| Efficiency ratio – Adjusted ⁽⁴⁾ | 51.0% | 59.1% | 54.0% | 55.1% | 53.2% | 54.1% | 51.3% | 54.1% | 53.3% | 51.0% | 53.2% | 55.5% | 53.2% |
| Average loans ⁽⁵⁾⁽⁶⁾ - Personal | 117,546 | 114,352 | 110,988 | 107,933 | 100,203 | 99,621 | 98,779 | 96,916 | 96,701 | 117,546 | 100,203 | 108,373 | 98,010 |
| Mortgages loans | 100,746 | 97,683 | 94,695 | 92,156 | 84,415 | 84,055 | 83,336 | 81,896 | 81,851 | 100,746 | 84,415 | 92,238 | 82,789 |
| Personal loans | 13,904 | 13,875 | 13,569 | 13,158 | 13,117 | 12,964 | 12,879 | 12,544 | 12,355 | 13,904 | 13,117 | 13,432 | 12,686 |
| Credit card | 2,896 | 2,794 | 2,724 | 2,619 | 2,671 | 2,602 | 2,564 | 2,476 | 2,495 | 2,896 | 2,671 | 2,703 | 2,535 |
| Average loans ⁽⁵⁾⁽⁶⁾ - Commercial | 98,581 | 97,962 | 96,899 | 95,408 | 63,894 | 61,944 | 60,363 | 58,184 | 56,590 | 98,581 | 63,894 | 88,484 | 59,276 |
| Average assets ⁽⁵⁾ | 220,069 | 216,065 | 211,499 | 208,658 | 165,861 | 163,186 | 160,666 | 156,736 | 155,031 | 220,069 | 165,861 | 200,454 | 158,917 |
| Average interest-bearing assets ⁽³⁾ | 216,471 | 212,640 | 208,107 | 204,759 | 164,340 | 161,738 | 157,327 | 150,072 | 146,700 | 216,471 | 164,340 | 197,402 | 153,980 |
| Average deposits ⁽⁵⁾ - Personal | 48,993 | 49,631 | 50,162 | 48,874 | 42,274 | 41,994 | 41,692 | 41,052 | 40,845 | 48,993 | 42,274 | 47,726 | 41,398 |
| Average deposits ⁽⁵⁾ - Commercial | 62,300 | 61,171 | 58,931 | 58,212 | 49,758 | 49,712 | 50,214 | 47,881 | 48,104 | 62,300 | 49,758 | 57,008 | 48,984 |
| Number of employees (full-time equivalent) | 9,022 | 8,926 | 8,998 | 9,290 | 7,813 | 7,725 | 7,769 | 7,778 | 7,774 | 9,022 | 7,813 | 8,926 | 7,725 |

(1) The presentation was changed in Q2 2025 and the comparative figures were not adjusted to reflect the change as the amounts were not considered significant. Prior Q2 2025, the amounts included PCL on POCI loans acquired from SVB in Q4 2023.

(2) For additional information on non-GAAP financial measures, see pages 15 and 16 in this document and the Financial Reporting Method section in the Report to Shareholders for the First Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

(3) For details on the composition of these measures, see the Glossary section in the Report to Shareholders for the First Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

(4) For additional information on non-GAAP ratios, see the Financial Reporting Method section in the Report to Shareholders for the First Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

(5) Represents an average of the daily balances for the period.

(6) Including customers' liability under acceptances for the quarters of 2024.

Segment Disclosures - Wealth Management (WM)

(millions of Canadian dollars, except as noted)

| Reported as per IFRS | 2026 | 2025 | | | | 2024 | | | | YTD | | Full Year | |
|---|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|--------------|--------------|
| | Q1 | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | 2026 | 2025 | 2025 | 2024 |
| Net interest income | 240 | 238 | 235 | 230 | 227 | 213 | 219 | 203 | 198 | 240 | 227 | 930 | 833 |
| Non-interest income | 659 | 624 | 576 | 561 | 549 | 514 | 497 | 480 | 462 | 659 | 549 | 2,310 | 1,953 |
| Total revenues | 899 | 862 | 811 | 791 | 776 | 727 | 716 | 683 | 660 | 899 | 776 | 3,240 | 2,786 |
| Non-interest expenses | 531 | 508 | 477 | 476 | 441 | 427 | 416 | 400 | 390 | 531 | 441 | 1,902 | 1,633 |
| Income before provisions for credit losses and income taxes | 368 | 354 | 334 | 315 | 335 | 300 | 300 | 283 | 270 | 368 | 335 | 1,338 | 1,153 |
| PCL - Impaired | (1) | 1 | 2 | - | 1 | - | - | - | - | (1) | 1 | 4 | - |
| PCL - Performing | (1) | 2 | (1) | (1) | 1 | (1) | - | - | - | (1) | 1 | 1 | (1) |
| Provisions for credit losses | (2) | 3 | 1 | (1) | 2 | (1) | - | - | - | (2) | 2 | 5 | (1) |
| Income before income taxes | 370 | 351 | 333 | 316 | 333 | 301 | 300 | 283 | 270 | 370 | 333 | 1,333 | 1,154 |
| Income taxes | 98 | 93 | 89 | 84 | 91 | 82 | 83 | 78 | 74 | 98 | 91 | 357 | 317 |
| Net income | 272 | 258 | 244 | 232 | 242 | 219 | 217 | 205 | 196 | 272 | 242 | 976 | 837 |

| Adjusted ⁽¹⁾ | | | | | | | | | | | | | |
|--|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|--------------|--------------|
| Net interest income | 240 | 238 | 235 | 230 | 227 | 213 | 219 | 203 | 198 | 240 | 227 | 930 | 833 |
| Non-interest income | 659 | 624 | 576 | 561 | 549 | 514 | 497 | 480 | 462 | 659 | 549 | 2,310 | 1,953 |
| Total revenues | 899 | 862 | 811 | 791 | 776 | 727 | 716 | 683 | 660 | 899 | 776 | 3,240 | 2,786 |
| Non-interest expenses – Adjusted | 528 | 505 | 475 | 472 | 441 | 427 | 416 | 400 | 390 | 528 | 441 | 1,893 | 1,633 |
| Income before provisions for credit losses and income taxes – Adjusted | 371 | 357 | 336 | 319 | 335 | 300 | 300 | 283 | 270 | 371 | 335 | 1,347 | 1,153 |
| PCL - Impaired | (1) | 1 | 2 | - | 1 | - | - | - | - | (1) | 1 | 4 | - |
| PCL - Performing | (1) | 2 | (1) | (1) | 1 | (1) | - | - | - | (1) | 1 | 1 | (1) |
| Provisions for credit losses | (2) | 3 | 1 | (1) | 2 | (1) | - | - | - | (2) | 2 | 5 | (1) |
| Income before income taxes – Adjusted | 373 | 354 | 335 | 320 | 333 | 301 | 300 | 283 | 270 | 373 | 333 | 1,342 | 1,154 |
| Income taxes – Adjusted | 99 | 95 | 89 | 85 | 91 | 82 | 83 | 78 | 74 | 99 | 91 | 360 | 317 |
| Net income – Adjusted | 274 | 259 | 246 | 235 | 242 | 219 | 217 | 205 | 196 | 274 | 242 | 982 | 837 |

| Key metrics | | | | | | | | | | | | | |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Return on common shareholders' equity ⁽²⁾ | 56.6% | | | | | | | | | 56.6% | | | |
| Return on common shareholders' equity – Adjusted ⁽³⁾ | 57.0% | | | | | | | | | 57.0% | | | |
| Efficiency ratio ⁽²⁾ | 59.1% | 58.9% | 58.8% | 60.2% | 56.8% | 58.7% | 58.1% | 58.6% | 59.1% | 59.1% | 56.8% | 58.7% | 58.6% |
| Efficiency ratio – Adjusted ⁽³⁾ | 58.7% | 58.6% | 58.6% | 59.7% | 56.8% | 58.7% | 58.1% | 58.6% | 59.1% | 58.7% | 56.8% | 58.4% | 58.6% |
| Average loans ⁽⁴⁾⁽⁵⁾ | 11,220 | 10,817 | 9,957 | 9,596 | 9,443 | 8,690 | 8,440 | 7,967 | 7,713 | 11,220 | 9,443 | 9,957 | 8,204 |
| Average assets ⁽⁴⁾ | 13,128 | 12,375 | 11,140 | 10,754 | 10,611 | 9,839 | 9,479 | 8,963 | 8,708 | 13,128 | 10,611 | 11,224 | 9,249 |
| Average deposits ⁽⁴⁾ | 60,244 | 58,296 | 58,179 | 60,015 | 43,463 | 43,008 | 43,285 | 41,927 | 41,216 | 60,244 | 43,463 | 54,949 | 42,361 |
| Number of employees (full-time equivalent) | 3,388 | 3,395 | 3,413 | 3,364 | 3,085 | 3,045 | 3,052 | 2,983 | 2,946 | 3,388 | 3,085 | 3,395 | 3,045 |

(1) For additional information on non-GAAP financial measures, see pages 15 and 16 in this document and the Financial Reporting Method section in the Report to Shareholders for the First Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

(2) For details on the composition of these measures, see the Glossary section in the Report to Shareholders for the First Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

(3) For additional information on non-GAAP ratios, see the Financial Reporting Method section in the Report to Shareholders for the First Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

(4) Represents an average of the daily balances for the period.

(5) Including customers' liability under acceptances for the quarters of 2024.

Segment Disclosures - Capital Markets (CM)

(millions of Canadian dollars, except as noted)

| Reported as per IFRS | 2026 | 2025 | | | | 2024 | | | | YTD | | Full Year | |
|---|------------|------------|------------|--------------|------------|------------|------------|------------|------------|------------|------------|--------------|--------------|
| | Q1 | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | 2026 | 2025 | 2025 | 2024 |
| Net interest income ⁽¹⁾ | (497) | (657) | (598) | (505) | (509) | (672) | (623) | (671) | (553) | (497) | (509) | (2,269) | (2,519) |
| Non-interest income ⁽¹⁾ | 1,487 | 1,534 | 1,375 | 1,606 | 1,416 | 1,309 | 1,312 | 1,352 | 1,200 | 1,487 | 1,416 | 5,931 | 5,173 |
| Total revenues | 990 | 877 | 777 | 1,101 | 907 | 637 | 689 | 681 | 647 | 990 | 907 | 3,662 | 2,654 |
| Non-interest expenses | 412 | 325 | 347 | 403 | 367 | 301 | 320 | 312 | 313 | 412 | 367 | 1,442 | 1,246 |
| Income before provisions for credit losses and income taxes | 578 | 552 | 430 | 698 | 540 | 336 | 369 | 369 | 334 | 578 | 540 | 2,220 | 1,408 |
| PCL - Impaired | 28 | 13 | (1) | 55 | 18 | 16 | 20 | - | (2) | 28 | 18 | 85 | 34 |
| PCL - Performing | (2) | 5 | 25 | 9 | 18 | (12) | 2 | 11 | 19 | (2) | 18 | 57 | 20 |
| Provisions for credit losses | 26 | 18 | 24 | 64 | 36 | 4 | 22 | 11 | 17 | 26 | 36 | 142 | 54 |
| Income before income taxes | 552 | 534 | 406 | 634 | 504 | 332 | 347 | 358 | 317 | 552 | 504 | 2,078 | 1,354 |
| Income taxes | 109 | 102 | 72 | 133 | 87 | 26 | 29 | 36 | 9 | 109 | 87 | 394 | 100 |
| Net income | 443 | 432 | 334 | 501 | 417 | 306 | 318 | 322 | 308 | 443 | 417 | 1,684 | 1,254 |

| Adjusted ⁽²⁾ | 2026 | 2025 | 2024 | YTD | Full Year |
|--|------------|------------|------------|--------------|------------|
| | Q1 | Q4 | Q3 | Q2 | Q1 |
| Net interest income ⁽¹⁾ | (497) | (657) | (598) | (505) | (509) |
| Non-interest income ⁽¹⁾ | 1,487 | 1,534 | 1,375 | 1,606 | 1,416 |
| Total revenues | 990 | 877 | 777 | 1,101 | 907 |
| Non-interest expenses – Adjusted | 412 | 325 | 347 | 403 | 367 |
| Income before provisions for credit losses and income taxes – Adjusted | 578 | 552 | 430 | 698 | 540 |
| PCL - Impaired | 28 | 13 | (1) | 55 | 18 |
| PCL - Performing | (2) | 5 | 25 | 9 | 18 |
| Provisions for credit losses | 26 | 18 | 24 | 64 | 36 |
| Income before income taxes – Adjusted | 552 | 534 | 406 | 634 | 504 |
| Income taxes – Adjusted | 109 | 102 | 72 | 133 | 87 |
| Net income – Adjusted | 443 | 432 | 334 | 501 | 417 |

| Key Metrics | 2026 | 2025 | 2024 | YTD | Full Year |
|---|---------|---------|---------|---------|-----------|
| | Q1 | Q4 | Q3 | Q2 | Q1 |
| Return on common shareholders' equity ⁽³⁾ | 25.9% | | | | |
| Return on common shareholders' equity – Adjusted ⁽⁴⁾ | 25.9% | | | | |
| Efficiency ratio ⁽³⁾ | 41.6% | 37.1% | 44.7% | 36.6% | 40.5% |
| Efficiency ratio – Adjusted ⁽⁴⁾ | 41.6% | 37.1% | 44.7% | 36.6% | 40.5% |
| Average loans ⁽⁵⁾⁽⁶⁾ (Corporate Banking only) | 31,681 | 31,192 | 30,909 | 31,118 | 31,472 |
| Average assets ⁽⁵⁾ | 250,483 | 237,476 | 234,289 | 224,314 | 211,793 |
| Average deposits ⁽⁵⁾ | 91,372 | 86,400 | 78,775 | 77,467 | 74,330 |
| Number of employees (full-time equivalent) | 1,120 | 1,138 | 1,190 | 1,048 | 1,050 |

(1) The financing costs of the trading activity are presented in *Net interest income*, while most related gains are recorded in *Non-interest income*. For additional information, see Note 21 to the audited annual consolidated financial statements for the year ended October 31, 2025.

(2) For additional information on non-GAAP financial measures, see pages 15 and 16 in this document and the Financial Reporting Method section in the Report to Shareholders for the First Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

(3) For details on the composition of these measures, see the Glossary section in the Report to Shareholders for the First Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

(4) For additional information on non-GAAP ratios, see the Financial Reporting Method section in the Report to Shareholders for the First Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

(5) Represents an average of the daily balances for the period.

(6) Including customers' liability under acceptances for the quarters of 2024.

Segment Disclosures - U.S. Specialty Finance and International (USSF&I)

(millions of Canadian dollars, except as noted)

| | 2026 | 2025 | | | | 2024 | | | | YTD | | Full Year | |
|---|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Credigy – Reported as per IFRS | Q1 | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | 2026 | 2025 | 2025 | 2024 |
| Net interest income | 157 | 140 | 131 | 137 | 141 | 150 | 129 | 126 | 117 | 157 | 141 | 549 | 522 |
| Non-interest income | 3 | 4 | 5 | 4 | 4 | (6) | 10 | 10 | 8 | 3 | 4 | 17 | 22 |
| Total revenues | 160 | 144 | 136 | 141 | 145 | 144 | 139 | 136 | 125 | 160 | 145 | 566 | 544 |
| Non-interest expenses | 37 | 37 | 40 | 39 | 40 | 36 | 39 | 34 | 35 | 37 | 40 | 156 | 144 |
| Income before provisions for credit losses and income taxes | 123 | 107 | 96 | 102 | 105 | 108 | 100 | 102 | 90 | 123 | 105 | 410 | 400 |
| PCL - Impaired - Stage 3 | 25 | 16 | 18 | 21 | 20 | 22 | 19 | 15 | 16 | 25 | 20 | 75 | 72 |
| PCL - Performing | 13 | 11 | 2 | (2) | 10 | 7 | 9 | 6 | 7 | 13 | 10 | 21 | 29 |
| PCL - Impaired - POCl | 4 | 4 | 2 | 11 | – | 4 | 1 | 5 | 2 | 4 | – | 17 | 12 |
| Provisions for credit losses | 42 | 31 | 22 | 30 | 30 | 33 | 29 | 26 | 25 | 42 | 30 | 113 | 113 |
| Income before income taxes | 81 | 76 | 74 | 72 | 75 | 75 | 71 | 76 | 65 | 81 | 75 | 297 | 287 |
| Income taxes | 17 | 15 | 16 | 15 | 16 | 16 | 15 | 15 | 14 | 17 | 16 | 62 | 60 |
| Net income | 64 | 61 | 58 | 57 | 59 | 59 | 56 | 61 | 51 | 64 | 59 | 235 | 227 |

Credigy – Key Metrics

| | | | | | | | | | | | | | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Return on common shareholders' equity ⁽¹⁾ | 21.1% | | | | | | | | | 21.1% | | | |
| Efficiency ratio ⁽¹⁾ | 23.1% | 25.7% | 29.4% | 27.7% | 27.6% | 25.0% | 28.1% | 25.0% | 28.0% | 23.1% | 27.6% | 27.6% | 26.5% |
| Average loans and receivables ⁽²⁾ | 12,333 | 12,298 | 11,215 | 11,872 | 11,659 | 11,188 | 11,071 | 10,991 | 10,441 | 12,333 | 11,659 | 11,760 | 10,923 |
| Average assets ⁽²⁾ | 12,751 | 12,704 | 11,568 | 12,252 | 12,011 | 11,534 | 11,413 | 11,310 | 10,762 | 12,751 | 12,011 | 12,133 | 11,255 |
| Formation of gross impaired loans excluding Credigy's POCl loans ⁽³⁾⁽⁴⁾ | 43 | 17 | 21 | 30 | 21 | 42 | 29 | 20 | 26 | 43 | 21 | 89 | 117 |
| Gross impaired loans excluding Credigy's POCl loans ⁽³⁾ | 126 | 102 | 104 | 102 | 92 | 88 | 64 | 54 | 51 | 126 | 92 | 102 | 88 |

Credigy – Reported as per IFRS (millions of U.S. dollars)

| | | | | | | | | | | | | | |
|---|------------|------------|-----------|------------|------------|------------|------------|------------|-----------|------------|------------|------------|------------|
| Net interest income | 113 | 101 | 95 | 97 | 99 | 110 | 95 | 93 | 88 | 113 | 99 | 392 | 386 |
| Non-interest income | 2 | 3 | 4 | 3 | 3 | (4) | 7 | 7 | 6 | 2 | 3 | 13 | 16 |
| Total revenues | 115 | 104 | 99 | 100 | 102 | 106 | 102 | 100 | 94 | 115 | 102 | 405 | 402 |
| Non-interest expenses | 26 | 27 | 29 | 28 | 28 | 27 | 28 | 26 | 26 | 26 | 28 | 112 | 107 |
| Income before provisions for credit losses and income taxes | 89 | 77 | 70 | 72 | 74 | 79 | 74 | 74 | 68 | 89 | 74 | 293 | 295 |
| PCL - Impaired - Stage 3 | 18 | 12 | 14 | 14 | 14 | 16 | 14 | 11 | 12 | 18 | 14 | 54 | 53 |
| PCL - Performing | 9 | 8 | 1 | (1) | 7 | 5 | 7 | 5 | 5 | 9 | 7 | 15 | 22 |
| PCL - Impaired - POCl | 3 | 3 | 1 | 8 | – | 3 | – | 4 | 2 | 3 | – | 12 | 9 |
| Provisions for credit losses | 30 | 23 | 16 | 21 | 21 | 24 | 21 | 20 | 19 | 30 | 21 | 81 | 84 |
| Income before income taxes | 59 | 54 | 54 | 51 | 53 | 55 | 53 | 54 | 49 | 59 | 53 | 212 | 211 |
| Income taxes | 12 | 12 | 11 | 11 | 11 | 12 | 11 | 11 | 10 | 12 | 11 | 45 | 44 |
| Net income | 47 | 42 | 43 | 40 | 42 | 43 | 42 | 43 | 39 | 47 | 42 | 167 | 167 |

Credigy – Key Metrics (millions of U.S. dollars, except as noted)

| | | | | | | | | | | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Efficiency ratio ⁽¹⁾ | 22.6% | 26.0% | 29.3% | 28.0% | 27.5% | 25.5% | 27.5% | 26.0% | 27.7% | 22.6% | 27.5% | 27.7% | 26.6% |
| Average loans and receivables ⁽²⁾ | 8,957 | 8,851 | 8,153 | 8,212 | 8,263 | 8,223 | 8,085 | 8,126 | 7,714 | 8,957 | 8,263 | 8,371 | 8,037 |
| Average assets ⁽²⁾ | 9,261 | 9,144 | 8,410 | 8,475 | 8,512 | 8,478 | 8,310 | 8,337 | 7,925 | 9,261 | 8,512 | 8,637 | 8,262 |
| Formation of gross impaired loans excluding Credigy's POCl loans ⁽³⁾⁽⁵⁾ | 32 | 10 | 14 | 23 | 11 | 29 | 19 | 12 | 20 | 32 | 11 | 58 | 80 |
| Gross impaired loans excluding Credigy's POCl loans ⁽³⁾ | 93 | 73 | 75 | 74 | 63 | 63 | 46 | 39 | 38 | 93 | 63 | 73 | 63 |

(1) For details on the composition of these measures, see the Glossary section in the Report to Shareholders for the First Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

(2) Represents an average of the daily balances for the period.

(3) For additional information on non-GAAP financial measures, see the Financial Reporting Method section in the Report to Shareholders for the First Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

(4) The formations presented in the table are before write-offs and comprise new accounts, disbursements, principal repayments, and exchange rate fluctuation.

(5) The formations presented in the table are before write-offs and comprise new accounts, disbursements and principal repayments.

Segment Disclosures - U.S. Specialty Finance and International (USSF&I) (continued)

(millions of Canadian dollars, except as noted)

| ABA Bank – Reported as per IFRS | 2026 | 2025 | | | | 2024 | | | | YTD | | Full Year | |
|---|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|--------------|------------|
| | Q1 | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | 2026 | 2025 | 2025 | 2024 |
| Net interest income | 239 | 247 | 233 | 221 | 220 | 210 | 200 | 189 | 174 | 239 | 220 | 921 | 773 |
| Non-interest income | 32 | 27 | 26 | 29 | 28 | 24 | 23 | 20 | 20 | 32 | 28 | 110 | 87 |
| Total revenues | 271 | 274 | 259 | 250 | 248 | 234 | 223 | 209 | 194 | 271 | 248 | 1,031 | 860 |
| Non-interest expenses | 83 | 88 | 89 | 77 | 83 | 79 | 76 | 73 | 65 | 83 | 83 | 337 | 293 |
| Income before provisions for credit losses and income taxes | 188 | 186 | 170 | 173 | 165 | 155 | 147 | 136 | 129 | 188 | 165 | 694 | 567 |
| PCL - Impaired | 23 | 35 | 16 | 19 | 21 | 29 | 17 | 10 | 15 | 23 | 21 | 91 | 71 |
| PCL - Performing | 15 | 13 | 4 | 10 | – | – | – | 1 | (4) | 15 | – | 27 | (3) |
| Provisions for credit losses | 38 | 48 | 20 | 29 | 21 | 29 | 17 | 11 | 11 | 38 | 21 | 118 | 68 |
| Income before income taxes | 150 | 138 | 150 | 144 | 144 | 126 | 130 | 125 | 118 | 150 | 144 | 576 | 499 |
| Income taxes | 32 | 29 | 31 | 31 | 30 | 27 | 27 | 26 | 25 | 32 | 30 | 121 | 105 |
| Net income | 118 | 109 | 119 | 113 | 114 | 99 | 103 | 99 | 93 | 118 | 114 | 455 | 394 |

| ABA Bank – Key Metrics | | | | | | | | | | | | | | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--|
| Return on common shareholders' equity ⁽¹⁾ | 28.5% | | | | | | | | | | 28.5% | | | |
| Efficiency ratio ⁽¹⁾ | 30.6% | 32.1% | 34.4% | 30.8% | 33.5% | 33.8% | 34.1% | 34.9% | 33.5% | 30.6% | 33.5% | 32.7% | 34.1% | |
| Average loans and receivables ⁽²⁾ | 12,734 | 12,419 | 11,943 | 12,246 | 11,769 | 11,154 | 11,044 | 10,694 | 10,345 | 12,734 | 11,769 | 12,093 | 10,809 | |
| Average assets ⁽²⁾ | 21,990 | 21,039 | 20,016 | 20,574 | 18,950 | 17,287 | 16,529 | 15,845 | 15,014 | 21,990 | 18,950 | 20,141 | 16,170 | |
| Average deposits ⁽²⁾ | 17,380 | 16,711 | 16,068 | 16,474 | 15,145 | 13,745 | 13,272 | 12,750 | 12,174 | 17,380 | 15,145 | 16,097 | 12,987 | |
| Formation of gross impaired loans ⁽³⁾ | 25 | 87 | 66 | 56 | 144 | 129 | 75 | 48 | 50 | 25 | 144 | 353 | 302 | |
| Gross impaired loans | 984 | 968 | 896 | 838 | 791 | 648 | 519 | 445 | 397 | 984 | 791 | 968 | 648 | |

| ABA Bank – Reported as per IFRS (millions of U.S. dollars) | | | | | | | | | | | | | |
|---|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Net interest income | 173 | 178 | 169 | 156 | 154 | 154 | 146 | 138 | 129 | 173 | 154 | 657 | 567 |
| Non-interest income | 23 | 20 | 19 | 20 | 20 | 17 | 17 | 15 | 15 | 23 | 20 | 79 | 64 |
| Total revenues | 196 | 198 | 188 | 176 | 174 | 171 | 163 | 153 | 144 | 196 | 174 | 736 | 631 |
| Non-interest expenses | 60 | 64 | 64 | 55 | 59 | 58 | 56 | 54 | 48 | 60 | 59 | 242 | 216 |
| Income before provisions for credit losses and income taxes | 136 | 134 | 124 | 121 | 115 | 113 | 107 | 99 | 96 | 136 | 115 | 494 | 415 |
| PCL - Impaired | 17 | 25 | 11 | 14 | 15 | 22 | 12 | 7 | 11 | 17 | 15 | 65 | 52 |
| PCL - Performing | 10 | 9 | 3 | 7 | – | – | – | 1 | (3) | 10 | – | 19 | (2) |
| Provisions for credit losses | 27 | 34 | 14 | 21 | 15 | 22 | 12 | 8 | 8 | 27 | 15 | 84 | 50 |
| Income before income taxes | 109 | 100 | 110 | 100 | 100 | 91 | 95 | 91 | 88 | 109 | 100 | 410 | 365 |
| Income taxes | 23 | 22 | 23 | 21 | 21 | 19 | 20 | 19 | 18 | 23 | 21 | 87 | 76 |
| Net income | 86 | 78 | 87 | 79 | 79 | 72 | 75 | 72 | 70 | 86 | 79 | 323 | 289 |

| ABA Bank – Key Metrics (millions of U.S. dollars, except as noted) | | | | | | | | | | | | | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Efficiency ratio ⁽¹⁾ | 30.6% | 32.3% | 34.0% | 31.3% | 33.9% | 33.9% | 34.4% | 35.3% | 33.3% | 30.6% | 33.9% | 32.9% | 34.2% |
| Average loans and receivables ⁽²⁾ | 9,248 | 8,940 | 8,683 | 8,473 | 8,340 | 8,198 | 8,065 | 7,906 | 7,634 | 9,248 | 8,340 | 8,610 | 7,951 |
| Average assets ⁽²⁾ | 15,974 | 15,143 | 14,550 | 14,238 | 13,423 | 12,708 | 11,972 | 11,614 | 10,983 | 15,974 | 13,423 | 14,339 | 11,820 |
| Average deposits ⁽²⁾ | 12,624 | 12,029 | 11,681 | 11,399 | 10,729 | 10,104 | 9,693 | 9,426 | 8,985 | 12,624 | 10,729 | 11,460 | 9,553 |
| Formation of gross impaired loans ⁽⁴⁾ | 39 | 55 | 45 | 70 | 79 | 90 | 53 | 28 | 45 | 39 | 79 | 249 | 216 |
| Gross impaired loans | 723 | 690 | 647 | 608 | 544 | 465 | 376 | 323 | 295 | 723 | 544 | 690 | 465 |

(1) For details on the composition of these measures, see the Glossary section in the Report to Shareholders for the First Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

(2) Represents an average of the daily balances for the period.

(3) The formations presented in the table are before write-offs and comprise new accounts, disbursements, principal repayments, and exchange rate fluctuation.

(4) The formations presented in the table are before write-offs and comprise new accounts, disbursements and principal repayments.

Segment Disclosures - U.S. Specialty Finance and International (USSF&I) (continued)

(millions of Canadian dollars, except as noted)

| | 2026 | 2025 | | | | 2024 | | | | YTD | | Full Year | |
|---|----------|----------|----------|------------|-----------|------------|------------|----------|----------|----------|-----------|-----------|-----------|
| | Q1 | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | 2026 | 2025 | 2025 | 2024 |
| International – Reported as per IFRS | | | | | | | | | | | | | |
| Net interest income | 1 | 2 | 5 | (2) | 9 | (2) | (3) | 3 | 10 | 1 | 9 | 14 | 8 |
| Non-interest income | 2 | 4 | 2 | 1 | 3 | 2 | 2 | 2 | (3) | 2 | 3 | 10 | 3 |
| Total revenues | 3 | 6 | 7 | (1) | 12 | - | (1) | 5 | 7 | 3 | 12 | 24 | 11 |
| Non-interest expenses | - | 1 | 6 | 1 | - | 1 | - | 1 | - | - | - | 8 | 2 |
| Income before provisions for credit losses and income taxes | 3 | 5 | 1 | (2) | 12 | (1) | (1) | 4 | 7 | 3 | 12 | 16 | 9 |
| PCL - Impaired | - | - | - | - | - | 1 | - | - | - | - | - | - | 1 |
| PCL - Performing | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Provisions for credit losses | - | - | - | - | - | 1 | - | - | - | - | - | - | 1 |
| Income before income taxes | 3 | 5 | 1 | (2) | 12 | (2) | (1) | 4 | 7 | 3 | 12 | 16 | 8 |
| Income taxes | - | 1 | - | (1) | 2 | (1) | - | 1 | 1 | - | 2 | 2 | 1 |
| Net income | 3 | 4 | 1 | (1) | 10 | (1) | (1) | 3 | 6 | 3 | 10 | 14 | 7 |

International – Key Metrics

| | | | | | | | | | | | | | |
|--|----|-----|-----|-----|-----|-----|-----|-----|-----|----|-----|-----|-----|
| Average loans and receivables ⁽¹⁾ | 56 | 54 | 51 | 8 | - | 1 | 1 | 1 | 1 | 56 | - | 28 | 1 |
| Average assets ⁽¹⁾ | 86 | 215 | 224 | 275 | 236 | 232 | 247 | 247 | 249 | 86 | 236 | 237 | 244 |

USSF&I – Reported as per IFRS

| | | | | | | | | | | | | | |
|---|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|--------------|--------------|
| Net interest income | 397 | 389 | 369 | 356 | 370 | 358 | 326 | 318 | 301 | 397 | 370 | 1,484 | 1,303 |
| Non-interest income | 37 | 35 | 33 | 34 | 35 | 20 | 35 | 32 | 25 | 37 | 35 | 137 | 112 |
| Total revenues | 434 | 424 | 402 | 390 | 405 | 378 | 361 | 350 | 326 | 434 | 405 | 1,621 | 1,415 |
| Non-interest expenses | 120 | 126 | 135 | 117 | 123 | 116 | 115 | 108 | 100 | 120 | 123 | 501 | 439 |
| Income before provisions for credit losses and income taxes | 314 | 298 | 267 | 273 | 282 | 262 | 246 | 242 | 226 | 314 | 282 | 1,120 | 976 |
| PCL - Impaired | 48 | 51 | 34 | 40 | 41 | 52 | 36 | 25 | 31 | 48 | 41 | 166 | 144 |
| PCL - Performing | 28 | 24 | 6 | 8 | 10 | 7 | 9 | 7 | 3 | 28 | 10 | 48 | 26 |
| PCL - Credigy's POCL loans | 4 | 4 | 2 | 11 | - | 4 | 1 | 5 | 2 | 4 | - | 17 | 12 |
| Provisions for credit losses | 80 | 79 | 42 | 59 | 51 | 63 | 46 | 37 | 36 | 80 | 51 | 231 | 182 |
| Income before income taxes | 234 | 219 | 225 | 214 | 231 | 199 | 200 | 205 | 190 | 234 | 231 | 889 | 794 |
| Income taxes | 49 | 45 | 47 | 45 | 48 | 42 | 42 | 42 | 40 | 49 | 48 | 185 | 166 |
| Net income | 185 | 174 | 178 | 169 | 183 | 157 | 158 | 163 | 150 | 185 | 183 | 704 | 628 |

USSF&I – Key Metrics

| | | | | | | | | | | | | | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Return on common shareholders' equity ⁽²⁾ | 25.6% | | | | | | | | | 25.6% | | | |
| Efficiency ratio ⁽²⁾ | 27.6% | 29.7% | 33.6% | 30.0% | 30.4% | 30.7% | 31.9% | 30.9% | 30.7% | 27.6% | 30.4% | 30.9% | 31.0% |
| Average loans and receivables ⁽¹⁾ | 25,123 | 24,771 | 23,209 | 24,126 | 23,428 | 22,343 | 22,116 | 21,686 | 20,787 | 25,123 | 23,428 | 23,881 | 21,733 |
| Average assets ⁽¹⁾ | 34,827 | 33,958 | 31,808 | 33,101 | 31,197 | 29,053 | 28,189 | 27,402 | 26,025 | 34,827 | 31,197 | 32,511 | 27,669 |
| Average deposits ⁽¹⁾ | 17,380 | 16,711 | 16,068 | 16,500 | 15,145 | 13,745 | 13,272 | 12,750 | 12,174 | 17,380 | 15,145 | 16,103 | 12,987 |
| Number of employees (full-time equivalent) | 11,427 | 11,058 | 10,504 | 10,264 | 10,155 | 10,084 | 9,968 | 9,730 | 9,828 | 11,427 | 10,155 | 11,058 | 10,084 |

(1) Represents an average of the daily balances for the period.

(2) For details on the composition of these measures, see the Glossary section in the Report to Shareholders for the First Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

Segment Disclosures - Other

(millions of Canadian dollars, except as noted)

| Reported as per IFRS | 2026 | 2025 | | | | 2024 | | | | YTD | | Full Year | |
|---|-------------|--------------|-------------|--------------|--------------|-------------|-------------|-------------|-------------|-------------|--------------|--------------|--------------|
| | Q1 | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | 2026 | 2025 | 2025 | 2024 |
| Net interest income | 14 | (6) | (14) | (22) | (60) | (49) | (66) | (85) | (65) | 14 | (60) | (102) | (265) |
| Non-interest income | 28 | 59 | 24 | (26) | (49) | 61 | 98 | (10) | (12) | 28 | (49) | 8 | 137 |
| Total revenues | 42 | 53 | 10 | (48) | (109) | 12 | 32 | (95) | (77) | 42 | (109) | (94) | (128) |
| Non-interest expenses | 148 | 231 | 161 | 142 | 74 | 104 | 75 | 40 | 31 | 148 | 74 | 608 | 250 |
| Income before provisions for credit losses and income taxes | (106) | (178) | (151) | (190) | (183) | (92) | (43) | (135) | (108) | (106) | (183) | (702) | (378) |
| PCL - Impaired | - | - | - | - | - | - | - | - | - | - | - | - | - |
| PCL - Performing | 1 | (2) | 2 | (3) | 3 | - | 2 | 1 | (4) | 1 | 3 | - | (1) |
| Provisions for credit losses | 1 | (2) | 2 | (3) | 3 | - | 2 | 1 | (4) | 1 | 3 | - | (1) |
| Income before income taxes (recovery) | (107) | (176) | (153) | (187) | (186) | (92) | (45) | (136) | (104) | (107) | (186) | (702) | (377) |
| Income taxes (recovery) | (34) | (52) | (92) | (49) | (51) | (38) | (19) | (41) | (33) | (34) | (51) | (244) | (131) |
| Net income (loss) | (73) | (124) | (61) | (138) | (135) | (54) | (26) | (95) | (71) | (73) | (135) | (458) | (246) |
| Non-controlling interests | - | - | - | - | - | - | - | (1) | - | - | - | - | (1) |
| Net income (loss) attributable to the Bank's shareholders and holders of other equity instruments | (73) | (124) | (61) | (138) | (135) | (54) | (26) | (94) | (71) | (73) | (135) | (458) | (245) |

| Adjusted ⁽¹⁾ | | | | | | | | | | | | | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|--------------|
| Net interest income – Adjusted | 14 | (6) | (14) | (22) | (32) | (40) | (61) | (85) | (65) | 14 | (32) | (74) | (251) |
| Non-interest income – Adjusted | 28 | 59 | 24 | (26) | (30) | 3 | (15) | (10) | (12) | 28 | (30) | 27 | (34) |
| Total revenues – Adjusted | 42 | 53 | 10 | (48) | (62) | (37) | (76) | (95) | (77) | 42 | (62) | (47) | (285) |
| Non-interest expenses – Adjusted | 81 | 117 | 67 | 28 | 48 | 93 | 68 | 40 | 31 | 81 | 48 | 260 | 232 |
| Income before provisions for credit losses and income taxes – Adjusted | (39) | (64) | (57) | (76) | (110) | (130) | (144) | (135) | (108) | (39) | (110) | (307) | (517) |
| PCL - Impaired | - | - | - | - | - | - | - | - | - | - | - | - | - |
| PCL - Performing | 1 | (2) | 2 | (3) | 3 | - | 2 | 1 | (4) | 1 | 3 | - | (1) |
| Provisions for credit losses | 1 | (2) | 2 | (3) | 3 | - | 2 | 1 | (4) | 1 | 3 | - | (1) |
| Income before income taxes (recovery) – Adjusted | (40) | (62) | (59) | (73) | (113) | (130) | (146) | (136) | (104) | (40) | (113) | (307) | (516) |
| Income taxes (recovery) – Adjusted | (16) | (20) | (19) | (18) | (31) | (49) | (47) | (41) | (33) | (16) | (31) | (88) | (170) |
| Net income (loss) – Adjusted | (24) | (42) | (40) | (55) | (82) | (81) | (99) | (95) | (71) | (24) | (82) | (219) | (346) |
| Non-controlling interests | - | - | - | - | - | - | - | (1) | - | - | - | - | (1) |
| Net income (loss) attributable to the Bank's shareholders and holders of other equity instruments – Adjusted | (24) | (42) | (40) | (55) | (82) | (81) | (99) | (94) | (71) | (24) | (82) | (219) | (345) |

| Key Metrics | | | | | | | | | | | | | |
|--|---------|---------|---------|---------|---------|---------|---------|---------|--------|---------|---------|---------|---------|
| Average assets ⁽²⁾ | 84,950 | 83,421 | 78,334 | 74,605 | 68,746 | 66,829 | 65,174 | 67,777 | 62,459 | 84,950 | 68,746 | 76,290 | 65,546 |
| Average deposits ⁽²⁾ | 159,896 | 151,714 | 142,585 | 137,996 | 124,662 | 113,895 | 105,336 | 100,300 | 95,859 | 159,896 | 124,662 | 139,248 | 103,945 |
| Number of employees (full-time equivalent) | 8,570 | 8,683 | 8,732 | 8,405 | 7,405 | 7,306 | 7,356 | 7,198 | 7,206 | 8,570 | 7,405 | 8,683 | 7,306 |

(1) For additional information on non-GAAP financial measures, see pages 15 and 16 in this document and the Financial Reporting Method section in the Report to Shareholders for the First Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

(2) Represents an average of the daily balances for the period.

Reconciliation of Non-GAAP Financial Measures⁽¹⁾

(millions of Canadian dollars)

| Operating Results - Reported as per IFRS | 2026 | | | | 2025 | | | | 2024 | | | | YTD | | Full year | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|--|-----------|--|
| | Q1 | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | 2026 | 2025 | 2025 | 2024 | | | |
| Net interest income | 1,394 | 1,169 | 1,172 | 1,205 | 972 | 784 | 769 | 635 | 751 | 1,394 | 972 | 4,518 | 2,939 | | | |
| Non-interest income | 2,499 | 2,529 | 2,277 | 2,445 | 2,211 | 2,160 | 2,227 | 2,115 | 1,959 | 2,499 | 2,211 | 9,462 | 8,461 | | | |
| Total revenues | 3,893 | 3,698 | 3,449 | 3,650 | 3,183 | 2,944 | 2,996 | 2,750 | 2,710 | 3,893 | 3,183 | 13,980 | 11,400 | | | |
| Non-interest expenses | 2,011 | 2,087 | 1,925 | 1,942 | 1,646 | 1,592 | 1,541 | 1,472 | 1,449 | 2,011 | 1,646 | 7,600 | 6,054 | | | |
| Income before provisions for credit losses and income taxes | 1,882 | 1,611 | 1,524 | 1,708 | 1,537 | 1,352 | 1,455 | 1,278 | 1,261 | 1,882 | 1,537 | 6,380 | 5,346 | | | |
| PCL - Impaired | 215 | 211 | 150 | 219 | 196 | 145 | 122 | 114 | 99 | 215 | 196 | 776 | 480 | | | |
| PCL - Performing | 25 | 29 | 51 | 315 | 57 | 14 | 25 | 22 | 30 | 25 | 57 | 452 | 91 | | | |
| PCL - Credigy's POCL loans ⁽²⁾ | 4 | 4 | 2 | 11 | 1 | 3 | 2 | 2 | (9) | 4 | 1 | 18 | (2) | | | |
| Provisions for credit losses | 244 | 244 | 203 | 545 | 254 | 162 | 149 | 138 | 120 | 244 | 254 | 1,246 | 569 | | | |
| Income before income taxes | 1,638 | 1,367 | 1,321 | 1,163 | 1,283 | 1,190 | 1,306 | 1,140 | 1,141 | 1,638 | 1,283 | 5,134 | 4,777 | | | |
| Income taxes | 384 | 308 | 256 | 267 | 286 | 235 | 273 | 234 | 219 | 384 | 286 | 1,117 | 961 | | | |
| Net income | 1,254 | 1,059 | 1,065 | 896 | 997 | 955 | 1,033 | 906 | 922 | 1,254 | 997 | 4,017 | 3,816 | | | |
| Non-controlling interests | - | - | - | - | - | - | - | (1) | - | - | - | - | (1) | | | |
| Net income attributable to the Bank's shareholders and holders of other equity instruments | 1,254 | 1,059 | 1,065 | 896 | 997 | 955 | 1,033 | 907 | 922 | 1,254 | 997 | 4,017 | 3,817 | | | |
| Items that have an impact on results | | | | | | | | | | | | | | | | |
| Net interest income | | | | | | | | | | | | | | | | |
| Amortization of the subscription receipt issuance costs ⁽³⁾ | - | - | - | - | (28) | (9) | (5) | - | - | - | (28) | (28) | (14) | | | |
| | - | - | - | - | (28) | (9) | (5) | - | - | - | (28) | (28) | (14) | | | |
| Non-interest income | | | | | | | | | | | | | | | | |
| Gain on the fair value remeasurement of an equity interests ⁽³⁾ | - | - | - | - | 4 | 54 | 120 | - | - | - | 4 | 4 | 174 | | | |
| Management of the fair value changes related to the CWB acquisition ⁽³⁾ | - | - | - | - | (23) | 4 | (7) | - | - | - | (23) | (23) | (3) | | | |
| | - | - | - | - | (19) | 58 | 113 | - | - | - | (19) | (19) | 171 | | | |
| Non-interest expenses | | | | | | | | | | | | | | | | |
| Integration and transaction-related charges ⁽³⁾ | 67 | 114 | 94 | 118 | 26 | 11 | 7 | - | - | 67 | 26 | 352 | 18 | | | |
| Amortization of intangible assets related to the CWB acquisition ⁽³⁾ | 24 | 24 | 25 | 24 | - | - | - | - | - | 24 | - | 73 | - | | | |
| | 91 | 138 | 119 | 142 | 26 | 11 | 7 | - | - | 91 | 26 | 425 | 18 | | | |
| Provisions for credit losses | | | | | | | | | | | | | | | | |
| Initial provisions for credit losses on performing loans acquired from CWB ⁽³⁾ | - | - | - | 230 | - | - | - | - | - | - | - | 230 | - | | | |
| | - | - | - | 230 | - | - | - | - | - | - | - | 230 | - | | | |
| Income taxes | | | | | | | | | | | | | | | | |
| Income tax recovery related to a change in tax treatment ⁽³⁾ | - | - | (47) | - | - | - | - | - | - | - | - | (47) | - | | | |
| Income taxes on specified items ⁽³⁾ | (25) | (38) | (33) | (102) | (20) | 11 | 28 | - | - | (25) | (20) | (193) | 39 | | | |
| | (25) | (38) | (80) | (102) | (20) | 11 | 28 | - | - | (25) | (20) | (240) | 39 | | | |
| Impact on net income | (66) | (100) | (39) | (270) | (53) | 27 | 73 | - | - | (66) | (53) | (462) | 100 | | | |
| Operating Results - Adjusted⁽¹⁾ | | | | | | | | | | | | | | | | |
| Net interest income - Adjusted | 1,394 | 1,169 | 1,172 | 1,205 | 1,000 | 793 | 774 | 635 | 751 | 1,394 | 1,000 | 4,546 | 2,953 | | | |
| Non-interest income - Adjusted | 2,499 | 2,529 | 2,277 | 2,445 | 2,230 | 2,102 | 2,114 | 2,115 | 1,959 | 2,499 | 2,230 | 9,481 | 8,290 | | | |
| Total revenues - Adjusted | 3,893 | 3,698 | 3,449 | 3,650 | 3,230 | 2,895 | 2,888 | 2,750 | 2,710 | 3,893 | 3,230 | 14,027 | 11,243 | | | |
| Non-interest expenses - Adjusted | 1,920 | 1,949 | 1,806 | 1,800 | 1,620 | 1,581 | 1,534 | 1,472 | 1,449 | 1,920 | 1,620 | 7,175 | 6,036 | | | |
| Income before provisions for credit losses and income taxes - Adjusted | 1,973 | 1,749 | 1,643 | 1,850 | 1,610 | 1,314 | 1,354 | 1,278 | 1,261 | 1,973 | 1,610 | 6,852 | 5,207 | | | |
| PCL - Impaired | 215 | 211 | 150 | 219 | 196 | 145 | 122 | 114 | 99 | 215 | 196 | 776 | 480 | | | |
| PCL - Performing - Adjusted | 25 | 29 | 51 | 85 | 57 | 14 | 25 | 22 | 30 | 25 | 57 | 222 | 91 | | | |
| PCL - Credigy's POCL loans ⁽²⁾ | 4 | 4 | 2 | 11 | 1 | 3 | 2 | 2 | (9) | 4 | 1 | 18 | (2) | | | |
| Provisions for credit losses - Adjusted | 244 | 244 | 203 | 315 | 254 | 162 | 149 | 138 | 120 | 244 | 254 | 1,016 | 569 | | | |
| Income before income taxes - Adjusted | 1,729 | 1,505 | 1,440 | 1,535 | 1,356 | 1,152 | 1,205 | 1,140 | 1,141 | 1,729 | 1,356 | 5,836 | 4,638 | | | |
| Income taxes - Adjusted | 409 | 346 | 336 | 369 | 306 | 224 | 245 | 234 | 219 | 409 | 306 | 1,357 | 922 | | | |
| Net income - Adjusted | 1,320 | 1,159 | 1,104 | 1,166 | 1,050 | 928 | 960 | 906 | 922 | 1,320 | 1,050 | 4,479 | 3,716 | | | |
| Non-controlling interests | - | - | - | - | - | - | - | (1) | - | - | - | - | (1) | | | |
| Net income attributable to the Bank's shareholders and holders of other equity instruments - Adjusted | 1,320 | 1,159 | 1,104 | 1,166 | 1,050 | 928 | 960 | 907 | 922 | 1,320 | 1,050 | 4,479 | 3,717 | | | |

(1) For additional information on non-GAAP financial measures, see the Financial Reporting Method section in the Report to Shareholders for the First Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

(2) The presentation was changed in Q2 2025 and the comparative figures were not adjusted to reflect the change as the amounts were not considered significant. Prior Q2 2025, the amounts also included PCL on POCL loans acquired from SVB in Q4 2023 (Q1 2025: \$1 million, Q4 2024: \$(1) million, Q3 2024: \$1 million, Q2 2024: \$(3) million and Q1 2024: \$(11) million).

(3) More details on specified items are presented on page 16.

Specified Items⁽¹⁾

(millions of Canadian dollars)

| | 2026 | | | | 2025 | | | | | | | | 2024 | | | YTD | | Full year | | | | | |
|--|------|-----|-------|-------|------|-----|-------|-------|------|-----|-------|-------|-------|-----|-------|-------|-------|-----------|-------|-------|-------|-------|-------|
| | Q1 | | | | Q4 | | | | Q3 | | | | Q2 | | | | Q1 | Q4 | Q3 | 2026 | 2025 | 2025 | 2024 |
| | P&C | WM | Other | Total | P&C | WM | Other | Total | P&C | WM | Other | Total | P&C | WM | Other | Total | Other | Other | Other | Total | Total | Total | Total |
| Net interest income | | | | | | | | | | | | | | | | | | | | | | | |
| Amortization of the subscription receipt issuance costs ⁽²⁾ | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | (28) | (9) | (5) | - | (28) | (28) | (14) |
| Non-interest income | | | | | | | | | | | | | | | | | | | | | | | |
| Gain on the fair value remeasurement of an equity interest ⁽³⁾ | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 4 | 54 | 120 | - | 4 | 4 | 174 |
| Management of the fair value changes related to the CWB acquisition ⁽⁴⁾ | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | (23) | 4 | (7) | - | (23) | (23) | (3) |
| Total revenues | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | (47) | 49 | 108 | - | (47) | (47) | 157 |
| Non-interest expenses | | | | | | | | | | | | | | | | | | | | | | | |
| Integration and transaction-related charges ⁽⁵⁾ | - | - | 67 | 67 | - | - | 114 | 114 | - | - | 94 | 94 | 1 | 3 | 114 | 118 | 26 | 11 | 7 | 67 | 26 | 352 | 18 |
| Amortization of intangible assets related to the CWB acquisition ⁽⁶⁾ | 21 | 3 | - | 24 | 21 | 3 | - | 24 | 23 | 2 | - | 25 | 23 | 1 | - | 24 | - | - | - | 24 | - | 73 | - |
| | 21 | 3 | 67 | 91 | 21 | 3 | 114 | 138 | 23 | 2 | 94 | 119 | 24 | 4 | 114 | 142 | 26 | 11 | 7 | 91 | 26 | 425 | 18 |
| Income before provisions for credit losses and income taxes | (21) | (3) | (67) | (91) | (21) | (3) | (114) | (138) | (23) | (2) | (94) | (119) | (24) | (4) | (114) | (142) | (73) | 38 | 101 | (91) | (73) | (472) | 139 |
| Provisions for credit losses | | | | | | | | | | | | | | | | | | | | | | | |
| Initial provisions for credit losses on performing loans acquired from CWB | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 230 | - | - | - | - | 230 | - |
| | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 230 | - | - | - | - | 230 | - |
| Income before income taxes | (21) | (3) | (67) | (91) | (21) | (3) | (114) | (138) | (23) | (2) | (94) | (119) | (254) | (4) | (114) | (372) | (73) | 38 | 101 | (91) | (73) | (702) | 139 |
| Income taxes | | | | | | | | | | | | | | | | | | | | | | | |
| Income tax recovery related to a change in tax treatment | - | - | - | - | - | - | - | - | - | - | (47) | (47) | - | - | - | - | - | - | - | - | - | (47) | - |
| Income taxes related to specified items | (6) | (1) | (18) | (25) | (4) | (2) | (32) | (38) | (7) | - | (26) | (33) | (70) | (1) | (31) | (102) | (20) | 11 | 28 | (25) | (20) | (193) | 39 |
| | (6) | (1) | (18) | (25) | (4) | (2) | (32) | (38) | (7) | - | (26) | (33) | (70) | (1) | (31) | (102) | (20) | 11 | 28 | (25) | (20) | (240) | 39 |
| Net income | (15) | (2) | (49) | (66) | (17) | (1) | (82) | (100) | (16) | (2) | (21) | (39) | (184) | (3) | (83) | (270) | (53) | 27 | 73 | (66) | (53) | (462) | 100 |

(1) For additional information on non-GAAP financial measures, see the Financial Reporting Method section in the Report to Shareholders for the First Quarter of 2026 which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

(2) The specified item is presented in the *Interest expense – Deposits* item of the *Net interest income*.

(3) The specified item is presented in the *Gains (losses) on non-trading securities, net* item of the *Non-interest income*.

(4) The specified item is presented in the *Trading revenues (losses)* item of the *Non-interest income*.

(5) The specified item is presented in the *Compensation and employee benefits, Amortization – Premises and equipment, Technology, Amortization – Technology, Professional fees* and *Other* items of the *Non-interest expenses*.

(6) The specified item is presented in the *Other* item of the *Non-interest expenses*.

Return on Common Shareholders' Equity by Business Segment

(millions of Canadian dollars, except as noted)

| | 2026 |
|--|--------|
| | Q1 |
| Personal and Commercial | |
| Net income attributable to common shareholders | 408 |
| Net income attributable to common shareholders – Adjusted ⁽¹⁾ | 424 |
| Average allocated capital ⁽²⁾ | 13,263 |
| Return on common shareholders' equity ⁽²⁾ | 12.2% |
| Return on common shareholders' equity – Adjusted ⁽³⁾ | 12.7% |
| Wealth Management | |
| Net income attributable to common shareholders | 271 |
| Net income attributable to common shareholders – Adjusted ⁽¹⁾ | 273 |
| Average allocated capital ⁽²⁾ | 1,899 |
| Return on common shareholders' equity ⁽²⁾ | 56.6% |
| Return on common shareholders' equity – Adjusted ⁽³⁾ | 57.0% |
| Capital Markets | |
| Net income attributable to common shareholders | 432 |
| Net income attributable to common shareholders – Adjusted ⁽¹⁾ | 432 |
| Average allocated capital ⁽²⁾ | 6,614 |
| Return on common shareholders' equity ⁽²⁾ | 25.9% |
| Return on common shareholders' equity – Adjusted ⁽³⁾ | 25.9% |
| Credigy | |
| Net income attributable to common shareholders | 62 |
| Net income attributable to common shareholders – Adjusted ⁽¹⁾ | 62 |
| Average allocated capital ⁽²⁾ | 1,165 |
| Return on common shareholders' equity ⁽²⁾ | 21.1% |
| Return on common shareholders' equity – Adjusted ⁽³⁾ | 21.1% |
| ABA Bank | |
| Net income attributable to common shareholders | 115 |
| Net income attributable to common shareholders – Adjusted ⁽¹⁾ | 115 |
| Average allocated capital ⁽²⁾ | 1,608 |
| Return on common shareholders' equity ⁽²⁾ | 28.5% |
| Return on common shareholders' equity – Adjusted ⁽³⁾ | 28.5% |
| U.S. Specialty Finance and International | |
| Net income attributable to common shareholders | 180 |
| Net income attributable to common shareholders – Adjusted ⁽¹⁾ | 180 |
| Average allocated capital ⁽²⁾ | 2,788 |
| Return on common shareholders' equity ⁽²⁾ | 25.6% |
| Return on common shareholders' equity – Adjusted ⁽³⁾ | 25.6% |

(1) For additional information on non-GAAP financial measures, see pages 15 and 16 in this document and the Financial Reporting Method section in the Report to Shareholders for the First Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

(2) For details on the composition of these measures, see the Glossary section in the Report to Shareholders for the First Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

(3) For additional information on non-GAAP ratios, see the Financial Reporting Method section in the Report to Shareholders for the First Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

Total Revenues – Reported as per IFRS

(millions of Canadian dollars)

| | 2026 | | 2025 | | | | 2024 | | | | YTD | | Full Year | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|--|
| Net Interest Income | Q1 | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | 2026 | 2025 | 2025 | 2024 | |
| Interest income | | | | | | | | | | | | | | |
| Loans | 4,313 | 4,409 | 4,264 | 4,096 | 3,896 | 4,039 | 4,026 | 3,823 | 3,693 | 4,313 | 3,896 | 16,665 | 15,581 | |
| Securities | 885 | 851 | 879 | 878 | 839 | 767 | 725 | 661 | 690 | 885 | 839 | 3,447 | 2,843 | |
| Deposits with financial institutions | 248 | 291 | 293 | 288 | 314 | 352 | 381 | 391 | 423 | 248 | 314 | 1,186 | 1,547 | |
| | 5,446 | 5,551 | 5,436 | 5,262 | 5,049 | 5,158 | 5,132 | 4,875 | 4,806 | 5,446 | 5,049 | 21,298 | 19,971 | |
| Interest expense | | | | | | | | | | | | | | |
| Deposits | 3,119 | 3,338 | 3,281 | 3,181 | 3,187 | 3,371 | 3,397 | 3,256 | 3,174 | 3,119 | 3,187 | 12,987 | 13,198 | |
| Liabilities related to transferred receivables | 187 | 220 | 196 | 198 | 195 | 206 | 186 | 188 | 172 | 187 | 195 | 809 | 752 | |
| Subordinated debt | 40 | 40 | 36 | 34 | 19 | 18 | 17 | 16 | 11 | 40 | 19 | 129 | 62 | |
| Other | 706 | 784 | 751 | 644 | 676 | 779 | 763 | 780 | 698 | 706 | 676 | 2,855 | 3,020 | |
| | 4,052 | 4,382 | 4,264 | 4,057 | 4,077 | 4,374 | 4,363 | 4,240 | 4,055 | 4,052 | 4,077 | 16,780 | 17,032 | |
| Net interest income | 1,394 | 1,169 | 1,172 | 1,205 | 972 | 784 | 769 | 635 | 751 | 1,394 | 972 | 4,518 | 2,939 | |
| Non-Interest Income | | | | | | | | | | | | | | |
| Underwriting and advisory fees | 156 | 172 | 190 | 112 | 96 | 91 | 125 | 115 | 88 | 156 | 96 | 570 | 419 | |
| Securities brokerage commissions | 76 | 73 | 57 | 55 | 57 | 48 | 49 | 46 | 51 | 76 | 57 | 242 | 194 | |
| Mutual fund revenues | 201 | 195 | 187 | 174 | 178 | 169 | 164 | 155 | 150 | 201 | 178 | 734 | 638 | |
| Investment management and trust service fees | 392 | 373 | 346 | 342 | 320 | 302 | 289 | 282 | 268 | 392 | 320 | 1,381 | 1,141 | |
| Credit fees | 98 | 93 | 95 | 83 | 82 | 76 | 103 | 133 | 148 | 98 | 82 | 353 | 460 | |
| Card revenues | 49 | 51 | 54 | 53 | 50 | 55 | 56 | 51 | 50 | 49 | 50 | 208 | 212 | |
| Deposit and payment service charges | 78 | 76 | 74 | 74 | 72 | 75 | 75 | 72 | 72 | 78 | 72 | 296 | 294 | |
| Trading revenues (losses) | 1,240 | 1,246 | 1,118 | 1,388 | 1,181 | 1,115 | 1,058 | 1,125 | 1,001 | 1,240 | 1,181 | 4,933 | 4,299 | |
| Gains (losses) on non-trading securities, net | 38 | 64 | 19 | 22 | 27 | 102 | 153 | 38 | 25 | 38 | 27 | 132 | 318 | |
| Insurance revenues, net | 22 | 21 | 19 | 18 | 22 | 20 | 20 | 12 | 21 | 22 | 22 | 80 | 73 | |
| Foreign exchange revenues, other than trading | 72 | 68 | 69 | 64 | 66 | 60 | 60 | 57 | 48 | 72 | 66 | 267 | 225 | |
| Share in the net income of associates and joint ventures | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 8 | 8 | |
| Other | 75 | 95 | 47 | 58 | 58 | 45 | 73 | 27 | 35 | 75 | 58 | 258 | 180 | |
| Non-interest income | 2,499 | 2,529 | 2,277 | 2,445 | 2,211 | 2,160 | 2,227 | 2,115 | 1,959 | 2,499 | 2,211 | 9,462 | 8,461 | |
| Total revenues | 3,893 | 3,698 | 3,449 | 3,650 | 3,183 | 2,944 | 2,996 | 2,750 | 2,710 | 3,893 | 3,183 | 13,980 | 11,400 | |

Total Revenues – Adjusted⁽¹⁾

(millions of Canadian dollars, except as noted)

| | 2026 | | 2025 | | | 2024 | | | | YTD | | Full Year | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | Q1 | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | 2026 | 2025 | 2025 | 2024 |
| Net Interest Income – Adjusted⁽¹⁾ | | | | | | | | | | | | | |
| Interest income | | | | | | | | | | | | | |
| Loans | 4,313 | 4,409 | 4,264 | 4,096 | 3,896 | 4,039 | 4,026 | 3,823 | 3,693 | 4,313 | 3,896 | 16,665 | 15,581 |
| Securities | 885 | 851 | 879 | 878 | 839 | 767 | 725 | 661 | 690 | 885 | 839 | 3,447 | 2,843 |
| Deposits with financial institutions | 248 | 291 | 293 | 288 | 314 | 352 | 381 | 391 | 423 | 248 | 314 | 1,186 | 1,547 |
| | 5,446 | 5,551 | 5,436 | 5,262 | 5,049 | 5,158 | 5,132 | 4,875 | 4,806 | 5,446 | 5,049 | 21,298 | 19,971 |
| Interest expense | | | | | | | | | | | | | |
| Deposits | 3,119 | 3,338 | 3,281 | 3,181 | 3,159 | 3,362 | 3,392 | 3,256 | 3,174 | 3,119 | 3,159 | 12,959 | 13,184 |
| Liabilities related to transferred receivables | 187 | 220 | 196 | 198 | 195 | 206 | 186 | 188 | 172 | 187 | 195 | 809 | 752 |
| Subordinated debt | 40 | 40 | 36 | 34 | 19 | 18 | 17 | 16 | 11 | 40 | 19 | 129 | 62 |
| Other | 706 | 784 | 751 | 644 | 676 | 779 | 763 | 780 | 698 | 706 | 676 | 2,855 | 3,020 |
| | 4,052 | 4,382 | 4,264 | 4,057 | 4,049 | 4,365 | 4,358 | 4,240 | 4,055 | 4,052 | 4,049 | 16,752 | 17,018 |
| Net interest income – Adjusted | 1,394 | 1,169 | 1,172 | 1,205 | 1,000 | 793 | 774 | 635 | 751 | 1,394 | 1,000 | 4,546 | 2,953 |
| Non-Interest Income – Adjusted⁽¹⁾ | | | | | | | | | | | | | |
| Underwriting and advisory fees | 156 | 172 | 190 | 112 | 96 | 91 | 125 | 115 | 88 | 156 | 96 | 570 | 419 |
| Securities brokerage commissions | 76 | 73 | 57 | 55 | 57 | 48 | 49 | 46 | 51 | 76 | 57 | 242 | 194 |
| Mutual fund revenues | 201 | 195 | 187 | 174 | 178 | 169 | 164 | 155 | 150 | 201 | 178 | 734 | 638 |
| Investment management and trust service fees | 392 | 373 | 346 | 342 | 320 | 302 | 289 | 282 | 268 | 392 | 320 | 1,381 | 1,141 |
| Credit fees | 98 | 93 | 95 | 83 | 82 | 76 | 103 | 133 | 148 | 98 | 82 | 353 | 460 |
| Card revenues | 49 | 51 | 54 | 53 | 50 | 55 | 56 | 51 | 50 | 49 | 50 | 208 | 212 |
| Deposit and payment service charges | 78 | 76 | 74 | 74 | 72 | 75 | 75 | 72 | 72 | 78 | 72 | 296 | 294 |
| Trading revenues (losses) | 1,240 | 1,246 | 1,118 | 1,388 | 1,204 | 1,111 | 1,065 | 1,125 | 1,001 | 1,240 | 1,204 | 4,956 | 4,302 |
| Gains (losses) on non-trading securities, net | 38 | 64 | 19 | 22 | 23 | 48 | 33 | 38 | 25 | 38 | 23 | 128 | 144 |
| Insurance revenues, net | 22 | 21 | 19 | 18 | 22 | 20 | 20 | 12 | 21 | 22 | 22 | 80 | 73 |
| Foreign exchange revenues, other than trading | 72 | 68 | 69 | 64 | 66 | 60 | 60 | 57 | 48 | 72 | 66 | 267 | 225 |
| Share in the net income of associates and joint ventures | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 8 | 8 |
| Other | 75 | 95 | 47 | 58 | 58 | 45 | 73 | 27 | 35 | 75 | 58 | 258 | 180 |
| Non-interest income – Adjusted | 2,499 | 2,529 | 2,277 | 2,445 | 2,230 | 2,102 | 2,114 | 2,115 | 1,959 | 2,499 | 2,230 | 9,481 | 8,290 |
| As a % of total revenues – Adjusted | 64.2% | 68.4% | 66.0% | 67.0% | 69.0% | 72.6% | 73.2% | 76.9% | 72.3% | 64.2% | 69.0% | 67.6% | 73.7% |
| Trading Activity Revenues | | | | | | | | | | | | | |
| Net interest income | (696) | (820) | (766) | (657) | (672) | (836) | (771) | (785) | (684) | (696) | (672) | (2,915) | (3,076) |
| Non-interest income | 1,272 | 1,302 | 1,145 | 1,412 | 1,202 | 1,125 | 1,069 | 1,129 | 1,004 | 1,272 | 1,202 | 5,061 | 4,327 |
| Trading activity revenues | 576 | 482 | 379 | 755 | 530 | 289 | 298 | 344 | 320 | 576 | 530 | 2,146 | 1,251 |
| Trading Activity Revenues | | | | | | | | | | | | | |
| Capital Markets | | | | | | | | | | | | | |
| Equities | 380 | 321 | 165 | 542 | 367 | 210 | 199 | 170 | 130 | 380 | 367 | 1,395 | 709 |
| Interest rate and credit | 133 | 128 | 147 | 180 | 170 | 93 | 129 | 143 | 142 | 133 | 170 | 625 | 507 |
| Commodities and foreign exchange | 58 | 35 | 57 | 62 | 58 | 39 | 32 | 56 | 71 | 58 | 58 | 212 | 198 |
| | 571 | 484 | 369 | 784 | 595 | 342 | 360 | 369 | 343 | 571 | 595 | 2,232 | 1,414 |
| Other segments | 5 | (2) | 10 | (29) | (65) | (53) | (62) | (25) | (23) | 5 | (65) | (86) | (163) |
| Trading activity revenues | 576 | 482 | 379 | 755 | 530 | 289 | 298 | 344 | 320 | 576 | 530 | 2,146 | 1,251 |

(1) For additional information on non-GAAP financial measures, see pages 15 and 16 in this document and the Financial Reporting Method section in the Report to Shareholders for the First Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

Non-Interest Expenses

(millions of Canadian dollars)

| | 2026 | 2025 | | | | 2024 | | | | YTD | | Full year | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | Q1 | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | 2026 | 2025 | 2025 | 2024 |
| Non-Interest Expenses – Reported as per IFRS | | | | | | | | | | | | | |
| Compensation and employee benefits | | | | | | | | | | | | | |
| Salaries | 539 | 542 | 539 | 526 | 452 | 447 | 436 | 411 | 419 | 539 | 452 | 2,059 | 1,713 |
| Variable compensation | 527 | 476 | 469 | 525 | 432 | 386 | 412 | 378 | 354 | 527 | 432 | 1,902 | 1,530 |
| Benefits, pension plans and other post-employment benefit plans | 194 | 137 | 153 | 145 | 153 | 121 | 110 | 120 | 131 | 194 | 153 | 588 | 482 |
| | 1,260 | 1,155 | 1,161 | 1,196 | 1,037 | 954 | 958 | 909 | 904 | 1,260 | 1,037 | 4,549 | 3,725 |
| Occupancy | | | | | | | | | | | | | |
| Rent | 23 | 34 | 25 | 25 | 21 | 19 | 19 | 22 | 23 | 23 | 21 | 105 | 83 |
| Taxes & insurance | 9 | 10 | 10 | (12) | 10 | 10 | 10 | 10 | 7 | 9 | 10 | 18 | 37 |
| Maintenance, lighting | 33 | 28 | 21 | 20 | 20 | 19 | 15 | 18 | 17 | 33 | 20 | 89 | 69 |
| Amortization - Premises and equipment | 54 | 57 | 54 | 54 | 46 | 48 | 45 | 44 | 40 | 54 | 46 | 211 | 177 |
| | 119 | 129 | 110 | 87 | 97 | 96 | 89 | 94 | 87 | 119 | 97 | 423 | 366 |
| Technology | | | | | | | | | | | | | |
| Technology | 241 | 265 | 237 | 241 | 194 | 190 | 174 | 169 | 175 | 241 | 194 | 937 | 708 |
| Amortization - Technology | 89 | 152 | 93 | 101 | 91 | 84 | 84 | 86 | 84 | 89 | 91 | 437 | 338 |
| | 330 | 417 | 330 | 342 | 285 | 274 | 258 | 255 | 259 | 330 | 285 | 1,374 | 1,046 |
| Communications | 17 | 19 | 16 | 18 | 16 | 15 | 14 | 14 | 13 | 17 | 16 | 69 | 56 |
| Professional fees | 110 | 150 | 129 | 120 | 93 | 102 | 82 | 66 | 66 | 110 | 93 | 492 | 316 |
| Other expenses | | | | | | | | | | | | | |
| Advertising & business development | 40 | 79 | 52 | 53 | 36 | 57 | 40 | 43 | 35 | 40 | 36 | 220 | 175 |
| Capital and payroll taxes | 11 | 10 | 11 | 9 | 9 | 9 | 9 | 9 | 9 | 11 | 9 | 39 | 36 |
| Other | 124 | 128 | 116 | 117 | 73 | 85 | 91 | 82 | 76 | 124 | 73 | 434 | 334 |
| | 175 | 217 | 179 | 179 | 118 | 151 | 140 | 134 | 120 | 175 | 118 | 693 | 545 |
| | 2,011 | 2,087 | 1,925 | 1,942 | 1,646 | 1,592 | 1,541 | 1,472 | 1,449 | 2,011 | 1,646 | 7,600 | 6,054 |
| Non-Interest Expenses – Adjusted⁽¹⁾ | | | | | | | | | | | | | |
| Compensation and employee benefits | | | | | | | | | | | | | |
| Salaries | 533 | 529 | 525 | 505 | 450 | 447 | 436 | 411 | 419 | 533 | 450 | 2,009 | 1,713 |
| Variable compensation | 523 | 468 | 462 | 500 | 432 | 386 | 412 | 378 | 354 | 523 | 432 | 1,862 | 1,530 |
| Benefits, pension plans and other post-employment benefit plans | 193 | 136 | 151 | 145 | 153 | 121 | 110 | 120 | 131 | 193 | 153 | 585 | 482 |
| | 1,249 | 1,133 | 1,138 | 1,150 | 1,035 | 954 | 958 | 909 | 904 | 1,249 | 1,035 | 4,456 | 3,725 |
| Occupancy | | | | | | | | | | | | | |
| Rent | 23 | 33 | 25 | 25 | 21 | 19 | 19 | 22 | 23 | 23 | 21 | 104 | 83 |
| Taxes & insurance | 9 | 10 | 10 | (12) | 10 | 10 | 10 | 10 | 7 | 9 | 10 | 18 | 37 |
| Maintenance, lighting | 26 | 24 | 21 | 20 | 20 | 19 | 15 | 18 | 17 | 26 | 20 | 85 | 69 |
| Amortization - Premises and equipment | 54 | 56 | 53 | 53 | 46 | 48 | 45 | 44 | 40 | 54 | 46 | 208 | 177 |
| | 112 | 123 | 109 | 86 | 97 | 96 | 89 | 94 | 87 | 112 | 97 | 415 | 366 |
| Technology | | | | | | | | | | | | | |
| Technology | 219 | 236 | 210 | 218 | 188 | 190 | 174 | 169 | 175 | 219 | 188 | 852 | 708 |
| Amortization - Technology | 88 | 151 | 93 | 96 | 91 | 84 | 84 | 86 | 84 | 88 | 91 | 431 | 338 |
| | 307 | 387 | 303 | 314 | 279 | 274 | 258 | 255 | 259 | 307 | 279 | 1,283 | 1,046 |
| Communications | 17 | 18 | 16 | 18 | 16 | 15 | 14 | 14 | 13 | 17 | 16 | 68 | 56 |
| Professional fees | 87 | 100 | 89 | 79 | 76 | 91 | 75 | 66 | 66 | 87 | 76 | 344 | 298 |
| Other expenses | | | | | | | | | | | | | |
| Advertising & business development | 38 | 77 | 49 | 51 | 35 | 57 | 40 | 43 | 35 | 38 | 35 | 212 | 175 |
| Capital and payroll taxes | 11 | 10 | 11 | 9 | 9 | 9 | 9 | 9 | 9 | 11 | 9 | 39 | 36 |
| Other | 99 | 101 | 91 | 93 | 73 | 85 | 91 | 82 | 76 | 99 | 73 | 358 | 334 |
| | 148 | 188 | 151 | 153 | 117 | 151 | 140 | 134 | 120 | 148 | 117 | 609 | 545 |
| | 1,920 | 1,949 | 1,806 | 1,800 | 1,620 | 1,581 | 1,534 | 1,472 | 1,449 | 1,920 | 1,620 | 7,175 | 6,036 |

(1) For additional information on non-GAAP financial measures, see pages 15 and 16 in this document and the Financial Reporting Method section in the Report to Shareholders for the First Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

Consolidated Balance Sheets

(millions of Canadian dollars)

| | 2026 | 2025 | | | | 2024 | | | |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Q1 | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 |
| Assets | | | | | | | | | |
| Cash and deposits with financial institutions | 36,768 | 27,916 | 29,561 | 31,422 | 34,608 | 31,549 | 32,489 | 29,678 | 37,399 |
| Securities | 194,634 | 188,747 | 178,915 | 168,643 | 159,086 | 145,165 | 144,275 | 130,440 | 130,065 |
| Securities purchased under reverse repurchase agreements and securities borrowed | 39,846 | 27,091 | 23,388 | 20,836 | 15,229 | 16,265 | 13,879 | 21,157 | 12,926 |
| Loans | | | | | | | | | |
| Residential mortgage - insured | 48,458 | 48,008 | 46,988 | 46,944 | 44,740 | 43,579 | 42,526 | 40,938 | 40,200 |
| - uninsured | 66,049 | 65,921 | 64,337 | 61,563 | 52,899 | 51,430 | 50,431 | 49,147 | 48,324 |
| Personal | 50,288 | 50,173 | 48,790 | 47,533 | 46,772 | 46,883 | 46,951 | 46,716 | 46,307 |
| Credit card | 3,015 | 3,022 | 2,897 | 2,835 | 2,710 | 2,761 | 2,692 | 2,644 | 2,541 |
| Business and government | 138,519 | 137,630 | 131,715 | 128,791 | 100,982 | 99,720 | 98,107 | 93,028 | 88,363 |
| Customers' liability under acceptances | - | - | - | - | - | - | 137 | 3,508 | 5,633 |
| Allowances for credit losses | (2,209) | (2,131) | (1,984) | (1,938) | (1,483) | (1,341) | (1,295) | (1,211) | (1,211) |
| | 304,120 | 302,623 | 292,743 | 285,728 | 246,620 | 243,032 | 239,549 | 234,770 | 230,157 |
| Other assets | 30,503 | 30,542 | 28,014 | 29,565 | 28,290 | 26,215 | 23,741 | 25,645 | 23,380 |
| Total assets | 605,871 | 576,919 | 552,621 | 536,194 | 483,833 | 462,226 | 453,933 | 441,690 | 433,927 |
| Liabilities and equity | | | | | | | | | |
| Deposits | | | | | | | | | |
| Personal | 125,878 | 124,417 | 121,921 | 122,008 | 98,861 | 95,181 | 94,186 | 92,736 | 91,064 |
| Business and government | 313,895 | 297,512 | 274,461 | 258,089 | 246,450 | 232,730 | 220,915 | 209,805 | 204,424 |
| Deposit-taking institutions | 6,101 | 6,074 | 5,904 | 7,877 | 5,784 | 5,634 | 5,486 | 4,340 | 4,609 |
| | 445,874 | 428,003 | 402,286 | 387,974 | 351,095 | 333,545 | 320,587 | 306,881 | 300,097 |
| Other | | | | | | | | | |
| Acceptances | - | - | - | - | - | - | 137 | 3,508 | 5,633 |
| Obligations related to securities sold short | 11,448 | 13,257 | 13,823 | 13,871 | 11,575 | 10,873 | 11,974 | 10,880 | 16,140 |
| Obligations related to securities sold under repurchase agreements and securities loaned | 58,661 | 41,356 | 46,031 | 40,984 | 37,359 | 38,177 | 41,781 | 41,494 | 37,313 |
| Derivative financial instruments | 15,356 | 15,984 | 15,392 | 18,096 | 18,724 | 15,760 | 17,682 | 19,164 | 17,030 |
| Liabilities related to transferred receivables | 28,666 | 30,577 | 28,452 | 29,403 | 28,112 | 28,377 | 27,035 | 26,626 | 25,682 |
| Other liabilities | 9,219 | 10,541 | 9,832 | 10,139 | 8,307 | 8,686 | 8,321 | 7,570 | 7,382 |
| | 123,350 | 111,715 | 113,530 | 112,493 | 104,077 | 101,873 | 106,930 | 109,242 | 109,180 |
| Subordinated debt | 3,430 | 3,432 | 3,429 | 2,822 | 2,265 | 1,258 | 1,254 | 1,237 | 749 |
| | 126,780 | 115,147 | 116,959 | 115,315 | 106,342 | 103,131 | 108,184 | 110,479 | 109,929 |
| Equity | | | | | | | | | |
| Equity attributable to the Bank's shareholders and holders of other equity instruments | | | | | | | | | |
| Preferred shares and other equity instruments | 2,614 | 3,114 | 3,114 | 3,114 | 3,150 | 3,150 | 3,150 | 3,150 | 3,150 |
| Common shares | 9,826 | 9,865 | 9,865 | 9,805 | 3,485 | 3,463 | 3,442 | 3,413 | 3,347 |
| Contributed surplus | 133 | 137 | 124 | 113 | 84 | 85 | 69 | 64 | 63 |
| Retained earnings | 20,471 | 20,366 | 20,110 | 19,813 | 19,241 | 18,633 | 18,234 | 17,368 | 17,042 |
| Accumulated other comprehensive income | 173 | 287 | 162 | 59 | 435 | 219 | 266 | 334 | 297 |
| | 33,217 | 33,769 | 33,375 | 32,904 | 26,395 | 25,550 | 25,161 | 24,329 | 23,899 |
| Non-controlling interests | - | - | 1 | 1 | 1 | - | 1 | 1 | 2 |
| | 33,217 | 33,769 | 33,376 | 32,905 | 26,396 | 25,550 | 25,162 | 24,330 | 23,901 |
| Total liabilities & equity | 605,871 | 576,919 | 552,621 | 536,194 | 483,833 | 462,226 | 453,933 | 441,690 | 433,927 |
| Deposits excluding wholesale funding and other | | | | | | | | | |
| Deposits | 445,874 | 428,003 | 402,286 | 387,974 | 351,095 | 333,545 | 320,587 | 306,881 | 300,097 |
| Less: deposit-taking institutions | 6,101 | 6,074 | 5,904 | 7,877 | 5,784 | 5,634 | 5,486 | 4,340 | 4,609 |
| Less: wholesale funding | 116,497 | 104,100 | 93,455 | 85,871 | 81,167 | 72,817 | 67,338 | 62,949 | 59,625 |
| Less: subscription receipts related to the acquisition of CWB | - | - | - | - | 1,040 | 998 | 999 | - | - |
| | 323,276 | 317,829 | 302,927 | 294,226 | 263,104 | 254,096 | 246,764 | 239,592 | 235,863 |

Consolidated Statements of Changes in Equity

(millions of Canadian dollars)

| | 2026 | 2025 | | | | 2024 | | | | YTD | | Full Year | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | Q1 | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | 2026 | 2025 | 2025 | 2024 |
| Preferred shares and other equity instruments at beginning | 3,114 | 3,114 | 3,114 | 3,150 | 3,150 | 3,150 | 3,150 | 3,150 | 3,150 | 3,114 | 3,150 | 3,150 | 3,150 |
| Issuances of preferred shares and other equity instruments | - | - | - | 264 | - | - | - | - | - | - | - | 264 | - |
| Redemption of preferred shares and other equity instruments for cancellation | (500) | - | - | (300) | - | - | - | - | - | (500) | - | (300) | - |
| Preferred shares and other equity instruments at end | 2,614 | 3,114 | 3,114 | 3,114 | 3,150 | 3,150 | 3,150 | 3,150 | 3,150 | 2,614 | 3,150 | 3,114 | 3,150 |
| Common shares at beginning | 9,865 | 9,865 | 9,805 | 3,485 | 3,463 | 3,442 | 3,413 | 3,347 | 3,294 | 9,865 | 3,463 | 3,463 | 3,294 |
| Issuances of common shares pursuant to the Stock Option Plan | 74 | 29 | 51 | 6 | 28 | 12 | 31 | 52 | 51 | 74 | 28 | 114 | 146 |
| Issuances of common shares related to the CWB acquisition | - | - | - | 6,330 | - | - | - | - | - | - | - | 6,330 | - |
| Repurchases of common shares for cancellation | (90) | (35) | - | - | - | - | - | - | - | (90) | - | (35) | - |
| Impact of shares purchased or sold for trading | (23) | 6 | 9 | (16) | (6) | 9 | (2) | 14 | 2 | (23) | (6) | (7) | 23 |
| Common shares at end | 9,826 | 9,865 | 9,865 | 9,805 | 3,485 | 3,463 | 3,442 | 3,413 | 3,347 | 9,826 | 3,485 | 9,865 | 3,463 |
| Contributed surplus at beginning | 137 | 124 | 113 | 84 | 85 | 69 | 64 | 63 | 68 | 137 | 85 | 85 | 68 |
| Stock option expense | 6 | 6 | 7 | 6 | 5 | 4 | 4 | 5 | 4 | 6 | 5 | 24 | 17 |
| Stock options exercised | (11) | (4) | (11) | (1) | (3) | (1) | (4) | (5) | (6) | (11) | (3) | (19) | (16) |
| Replacement options related to the CWB acquisition | - | - | - | 29 | - | - | - | - | - | - | - | 29 | - |
| Other | 1 | 11 | 15 | (5) | (3) | 13 | 5 | 1 | (3) | 1 | (3) | 18 | 16 |
| Contributed surplus at end | 133 | 137 | 124 | 113 | 84 | 85 | 69 | 64 | 63 | 133 | 84 | 137 | 85 |
| Retained earnings at beginning | 20,366 | 20,110 | 19,813 | 19,241 | 18,633 | 18,234 | 17,368 | 17,042 | 16,650 | 20,366 | 18,633 | 18,633 | 16,650 |
| Net income attributable to the Bank's shareholders and holders of other equity instruments | 1,254 | 1,059 | 1,065 | 896 | 997 | 955 | 1,033 | 907 | 922 | 1,254 | 997 | 4,017 | 3,817 |
| Dividends on preferred shares and distributions on other equity instruments | (42) | (46) | (47) | (48) | (45) | (45) | (45) | (42) | (43) | (42) | (45) | (186) | (175) |
| Dividends on common shares | (484) | (463) | (463) | (448) | (389) | (374) | (374) | (361) | (359) | (484) | (389) | (1,763) | (1,468) |
| Premium paid on common shares repurchased for cancellation | (529) | (178) | - | - | - | - | - | - | - | (529) | - | (178) | - |
| Issuance expenses for shares and other equity instruments, net of income taxes | - | (2) | 1 | (11) | - | - | - | - | - | - | - | (12) | - |
| Remeasurements of pension plans and other post-employment benefit plans | (41) | (15) | (122) | 94 | 4 | (68) | 167 | (24) | 8 | (41) | 4 | (39) | 83 |
| Net gains (losses) on equity securities designated at fair value through other comprehensive income | 6 | - | 65 | (27) | 17 | 5 | 7 | 9 | 22 | 6 | 17 | 55 | 43 |
| Net fair value change attributable to the credit risk on financial liabilities designated at fair value through profit or loss | (63) | (105) | (207) | 109 | 18 | (80) | 63 | (168) | (165) | (63) | 18 | (185) | (350) |
| Impact of a financial liability resulting from put options written to non-controlling interests | - | 1 | - | (1) | - | 7 | 10 | - | 1 | - | - | - | 18 |
| Other | 4 | 5 | 5 | 8 | 6 | (1) | 5 | 5 | 6 | 4 | 6 | 24 | 15 |
| Retained earnings at end | 20,471 | 20,366 | 20,110 | 19,813 | 19,241 | 18,633 | 18,234 | 17,368 | 17,042 | 20,471 | 19,241 | 20,366 | 18,633 |
| Accumulated other comprehensive income at beginning | 287 | 162 | 59 | 435 | 219 | 266 | 334 | 297 | 420 | 287 | 219 | 219 | 420 |
| Net foreign currency translation adjustments | (171) | 66 | 31 | (312) | 249 | 52 | 18 | 117 | (174) | (171) | 249 | 34 | 13 |
| Net change in unrealized gains (losses) on debt securities at fair value through other comprehensive income | 59 | 61 | 35 | (31) | 4 | (23) | 8 | (24) | 48 | 59 | 4 | 69 | 9 |
| Net change in gains (losses) on instruments designated as cash flow hedges | (2) | (2) | 37 | (33) | (37) | (76) | (94) | (56) | 3 | (2) | (37) | (35) | (223) |
| Accumulated other comprehensive income at end | 173 | 287 | 162 | 59 | 435 | 219 | 266 | 334 | 297 | 173 | 435 | 287 | 219 |
| Equity attributable to the Bank's shareholders and holders of other equity instruments | 33,217 | 33,769 | 33,375 | 32,904 | 26,395 | 25,550 | 25,161 | 24,329 | 23,899 | 33,217 | 26,395 | 33,769 | 25,550 |
| Non-controlling interests at beginning | - | 1 | 1 | 1 | - | 1 | 1 | 2 | 2 | - | - | - | 2 |
| Net income attributable to non-controlling interests | - | - | - | - | - | - | - | (1) | - | - | - | - | (1) |
| Others | - | (1) | - | - | 1 | (1) | - | - | - | - | 1 | - | (1) |
| Non-controlling interests at end | - | - | 1 | 1 | 1 | - | 1 | 1 | 2 | - | 1 | - | - |
| Equity | 33,217 | 33,769 | 33,376 | 32,905 | 26,396 | 25,550 | 25,162 | 24,330 | 23,901 | 33,217 | 26,396 | 33,769 | 25,550 |

Consolidated Statements of Comprehensive Income

(millions of Canadian dollars)

| | 2026 | 2025 | | | | 2024 | | | | YTD | | Full Year | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | Q1 | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | 2026 | 2025 | 2025 | 2024 |
| Net income | 1,254 | 1,059 | 1,065 | 896 | 997 | 955 | 1,033 | 906 | 922 | 1,254 | 997 | 4,017 | 3,816 |
| Other comprehensive income, net of income taxes | | | | | | | | | | | | | |
| Items that may be subsequently reclassified to net income | | | | | | | | | | | | | |
| Net foreign currency translation adjustments | | | | | | | | | | | | | |
| Net unrealized foreign currency translation gains (losses) | | | | | | | | | | | | | |
| on investments in foreign operations | (347) | 137 | 60 | (589) | 453 | 89 | 31 | 203 | (243) | (347) | 453 | 61 | 80 |
| Impact of hedging net foreign currency translation gains (losses) | 176 | (71) | (29) | 277 | (204) | (37) | (13) | (86) | 69 | 176 | (204) | (27) | (67) |
| | (171) | 66 | 31 | (312) | 249 | 52 | 18 | 117 | (174) | (171) | 249 | 34 | 13 |
| Net change in debt securities at fair value through other comprehensive income | | | | | | | | | | | | | |
| Net unrealized gains (losses) on debt securities at fair value through other comprehensive income | 64 | 72 | 48 | (14) | 22 | 12 | 23 | (12) | 45 | 64 | 22 | 128 | 68 |
| Net (gains) losses on debt securities at fair value through other comprehensive income reclassified to net income | (5) | (11) | (13) | (17) | (18) | (35) | (15) | (12) | 3 | (5) | (18) | (59) | (59) |
| | 59 | 61 | 35 | (31) | 4 | (23) | 8 | (24) | 48 | 59 | 4 | 69 | 9 |
| Net change in cash flow hedges | | | | | | | | | | | | | |
| Net gains (losses) on derivative financial instruments designated as cash flow hedges | (14) | (4) | 46 | (14) | (15) | (44) | (60) | (25) | 29 | (14) | (15) | 13 | (100) |
| Net (gains) losses on designated derivative financial instruments reclassified to net income | 12 | 2 | (9) | (19) | (22) | (32) | (34) | (31) | (26) | 12 | (22) | (48) | (123) |
| | (2) | (2) | 37 | (33) | (37) | (76) | (94) | (56) | 3 | (2) | (37) | (35) | (223) |
| Items that will not be subsequently reclassified to net income | | | | | | | | | | | | | |
| Remeasurements of pension plans and other post-employment benefit plans | (41) | (15) | (122) | 94 | 4 | (68) | 167 | (24) | 8 | (41) | 4 | (39) | 83 |
| Net gains (losses) on equity securities designated at fair value through other comprehensive income | 6 | - | 65 | (27) | 17 | 5 | 7 | 9 | 22 | 6 | 17 | 55 | 43 |
| Net fair value change attributable to the credit risk on financial liabilities designated at fair value through profit or loss | (63) | (105) | (207) | 109 | 18 | (80) | 63 | (168) | (165) | (63) | 18 | (185) | (350) |
| | (98) | (120) | (264) | 176 | 39 | (143) | 237 | (183) | (135) | (98) | 39 | (169) | (224) |
| Total other comprehensive income, net of income taxes | (212) | 5 | (161) | (200) | 255 | (190) | 169 | (146) | (258) | (212) | 255 | (101) | (425) |
| Comprehensive income | 1,042 | 1,064 | 904 | 696 | 1,252 | 765 | 1,202 | 760 | 664 | 1,042 | 1,252 | 3,916 | 3,391 |
| Comprehensive income attributable to | | | | | | | | | | | | | |
| Bank shareholders and holders of other equity instruments | 1,042 | 1,064 | 904 | 696 | 1,252 | 765 | 1,202 | 761 | 664 | 1,042 | 1,252 | 3,916 | 3,392 |
| Non-controlling interests | - | - | - | - | - | - | - | (1) | - | - | - | - | (1) |

Gross Loans, Gross Impaired Loans and Allowances for Credit Losses by Borrower Category⁽¹⁾

(millions of Canadian dollars)

| | 2026 | | | | 2025 | | | | | | | |
|---|----------------|-------------------------------------|---|--|----------------|-------------------------------------|---|--|----------------|-------------------------------------|---|--|
| | Q1 | | | | Q4 | | | | Q3 | | | |
| | Gross loans | Gross impaired loans ⁽²⁾ | Allowances for credit losses on impaired loans ⁽³⁾ | Provisions for credit losses on impaired loans | Gross loans | Gross impaired loans ⁽²⁾ | Allowances for credit losses on impaired loans ⁽³⁾ | Provisions for credit losses on impaired loans | Gross loans | Gross impaired loans ⁽²⁾ | Allowances for credit losses on impaired loans ⁽³⁾ | Provisions for credit losses on impaired loans |
| Residential mortgages ⁽⁴⁾ | 125,372 | 959 | 186 | 21 | 123,318 | 910 | 174 | 22 | 119,619 | 853 | 158 | 3 |
| Qualifying revolving retail | 4,470 | 22 | 15 | 35 | 4,454 | 20 | 14 | 35 | 4,348 | 27 | 20 | 32 |
| Other retail ⁽⁵⁾ | 18,983 | 503 | 226 | 58 | 19,193 | 474 | 199 | 58 | 18,566 | 452 | 189 | 55 |
| Total – Retail | 148,825 | 1,484 | 427 | 114 | 146,965 | 1,404 | 387 | 115 | 142,533 | 1,332 | 367 | 90 |
| Agriculture | 11,766 | 146 | 13 | (1) | 11,590 | 146 | 19 | (3) | 11,289 | 157 | 20 | 5 |
| Oil & Gas | 2,553 | 12 | 3 | – | 2,653 | 12 | 3 | – | 2,745 | 12 | 3 | (7) |
| Mining | 2,434 | 63 | 43 | 23 | 1,971 | 60 | 20 | 2 | 1,754 | 40 | 17 | – |
| Utilities | 12,443 | 93 | 4 | – | 12,389 | 98 | 4 | 4 | 11,752 | – | – | – |
| Utilities excluding Pipelines | 10,577 | 93 | 4 | – | 10,656 | 98 | 4 | 4 | 10,036 | – | – | – |
| Pipelines | 1,866 | – | – | – | 1,733 | – | – | – | 1,716 | – | – | – |
| Construction Non-Real Estate ⁽⁶⁾ | 2,087 | 42 | 33 | 1 | 2,179 | 41 | 32 | 1 | 2,433 | 40 | 31 | – |
| Manufacturing | 9,605 | 231 | 118 | 34 | 9,926 | 269 | 121 | 6 | 9,833 | 282 | 115 | 19 |
| Wholesale | 4,926 | 61 | 27 | – | 4,732 | 67 | 27 | 13 | 4,706 | 55 | 16 | 3 |
| Retail | 5,736 | 135 | 58 | (3) | 6,000 | 143 | 57 | 25 | 6,119 | 87 | 34 | 11 |
| Transportation | 6,168 | 124 | 26 | 11 | 6,417 | 119 | 18 | 6 | 6,254 | 128 | 14 | 5 |
| Communications | 3,798 | 28 | 12 | (3) | 3,524 | 30 | 11 | (1) | 3,242 | 32 | 12 | (7) |
| Financial Services ⁽⁷⁾ | 16,092 | 59 | 22 | 17 | 15,833 | 21 | 5 | 3 | 12,872 | 20 | 1 | – |
| Real Estate and Construction | | | | | | | | | | | | |
| Real Estate ⁽⁸⁾ | 43,815 | 608 | 108 | 18 | 43,927 | 612 | 89 | 24 | 43,966 | 538 | 64 | 18 |
| Professional Services | 4,074 | 33 | 15 | (1) | 4,099 | 36 | 16 | 3 | 4,263 | 27 | 13 | 6 |
| Education & Health Care | 4,819 | 31 | 7 | (1) | 4,907 | 31 | 12 | 1 | 4,894 | 41 | 20 | – |
| Other Services | 13,055 | 125 | 42 | 9 | 13,066 | 104 | 34 | 3 | 13,014 | 89 | 30 | 4 |
| Government | 1,963 | – | – | – | 2,136 | – | – | – | 1,801 | – | – | – |
| Other | 8,940 | – | – | (1) | 9,225 | 1 | 1 | 1 | 8,282 | – | – | – |
| ABA Bank ⁽⁷⁾ | 2,885 | 122 | 29 | 3 | 2,827 | 130 | 34 | 3 | 2,677 | 112 | 30 | 4 |
| Total – Non-retail | 157,159 | 1,913 | 560 | 106 | 157,401 | 1,920 | 503 | 91 | 151,896 | 1,660 | 420 | 61 |
| Total excluding Credigy's POCI loans⁽⁹⁾⁽¹⁰⁾ | 305,984 | 3,397 | 987 | 220 | 304,366 | 3,324 | 890 | 206 | 294,429 | 2,992 | 787 | 151 |
| Credigy's POCI loans | 345 | 345 | (76) | 4 | 388 | 388 | (82) | 4 | 298 | 298 | (85) | 2 |
| | 306,329 | 3,742 | 911 | 224 | 304,754 | 3,712 | 808 | 210 | 294,727 | 3,290 | 702 | 153 |
| Performing ⁽¹¹⁾ – Retail | – | – | 668 | 24 | – | – | 650 | 17 | – | – | 633 | 17 |
| Performing and impaired stage 3 ⁽¹¹⁾ | – | – | – | – | – | – | – | – | – | – | – | – |
| – Non-retail | – | – | 963 | (4) | – | – | 968 | 17 | – | – | 950 | 33 |
| Total | 306,329 | 3,742 | 2,542 | 244 | 304,754 | 3,712 | 2,426 | 244 | 294,727 | 3,290 | 2,285 | 203 |

(1) The distribution is made according to the categories of borrowers under the Basel asset classes.

(2) All loans classified in Stage 3 of the expected credit loss model and the POCI loans are impaired loans.

(3) Allowances for credit losses on drawn amounts.

(4) Includes residential mortgages on one-to-four-unit dwellings (Basel definition) and home equity lines of credit.

(5) Includes consumer loans and other retail loans but excludes SME loans which are included in Non-retail portfolios.

(6) Includes civil engineering loans, public-private partnership loans, and project finance loans.

(7) The presentation was changed in Q1 2026 to exclude the ABA Bank non-retail portfolios from the Financial services category and to present them separately. Comparative figures have been reclassified.

(8) Includes residential mortgages on dwellings of five or more units and SME loans.

(9) For additional information on non-GAAP financial measures, see the Financial Reporting Method section in the Report to Shareholders for the First Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

(10) The presentation was changed in Q2 2025 and the comparative figures were not adjusted to reflect the change as the amounts were not considered significant. Prior Q2 2025, the amounts also excluded POCI loans acquired from SVB in Q4 2023 (Q1 2025: \$21 million, Q4 2024: \$26 million), allowances on SVB's POCI loans (Q1 2025: \$7 million, Q4 2024: \$4 million) and PCL on SVB's POCI loans (Q1 2025: \$1 million, Q4 2024: \$(1) million).

(11) Includes other financial assets at amortized cost and off-balance-sheet commitments.

Gross Loans, Gross Impaired Loans and Allowances for Credit Losses by Borrower Category⁽¹⁾ (continued)

(millions of Canadian dollars)

| | 2025 | | | | | | | | 2024 | | | |
|---|----------------|-------------------------------------|---|--|----------------|-------------------------------------|---|--|----------------|-------------------------------------|---|--|
| | Q2 | | | | Q1 | | | | Q4 | | | |
| | Gross loans | Gross impaired loans ⁽²⁾ | Allowances for credit losses on impaired loans ⁽³⁾ | Provisions for credit losses on impaired loans | Gross loans | Gross impaired loans ⁽²⁾ | Allowances for credit losses on impaired loans ⁽³⁾ | Provisions for credit losses on impaired loans | Gross loans | Gross impaired loans ⁽²⁾ | Allowances for credit losses on impaired loans ⁽³⁾ | Provisions for credit losses on impaired loans |
| Residential mortgages ⁽⁴⁾ | 114,807 | 796 | 158 | 18 | 106,340 | 725 | 156 | 13 | 104,665 | 647 | 138 | 20 |
| Qualifying revolving retail | 4,258 | 27 | 20 | 28 | 4,087 | 28 | 21 | 32 | 4,148 | 27 | 21 | 31 |
| Other retail ⁽⁵⁾ | 18,018 | 415 | 169 | 40 | 17,983 | 387 | 165 | 53 | 17,919 | 336 | 140 | 45 |
| Total – Retail | 137,083 | 1,238 | 347 | 86 | 128,410 | 1,140 | 342 | 98 | 126,732 | 1,010 | 299 | 96 |
| Agriculture | 10,906 | 118 | 15 | 1 | 9,318 | 80 | 14 | 3 | 9,192 | 84 | 16 | 1 |
| Oil & Gas | 2,959 | 9 | – | (2) | 1,675 | – | – | – | 1,913 | – | – | – |
| Mining | 2,111 | 38 | 17 | – | 1,960 | 39 | 18 | – | 2,062 | 38 | 17 | – |
| Utilities | 11,495 | – | – | – | 10,958 | – | – | – | 12,528 | – | – | – |
| Utilities excluding Pipelines | 9,793 | – | – | – | 9,523 | – | – | – | 9,144 | – | – | – |
| Pipelines | 1,702 | – | – | – | 1,435 | – | – | – | 3,384 | – | – | – |
| Construction Non-Real Estate ⁽⁶⁾ | 2,417 | 40 | 31 | – | 1,998 | 39 | 31 | – | 1,864 | 38 | 31 | – |
| Manufacturing | 9,585 | 304 | 162 | 94 | 8,239 | 158 | 62 | 18 | 8,064 | 93 | 45 | 28 |
| Wholesale | 4,584 | 61 | 23 | 1 | 3,444 | 47 | 24 | 7 | 3,145 | 48 | 17 | (2) |
| Retail | 6,097 | 147 | 17 | 8 | 4,253 | 27 | 8 | 4 | 4,229 | 13 | 6 | – |
| Transportation | 5,922 | 131 | 16 | 10 | 3,447 | 54 | 8 | 2 | 3,253 | 71 | 6 | (1) |
| Communications | 3,012 | 30 | 9 | (11) | 2,784 | 19 | 10 | 41 | 2,542 | 7 | 6 | 1 |
| Financial Services ⁽⁷⁾ | 12,366 | 23 | – | (1) | 11,326 | 1 | 1 | – | 10,633 | 1 | 1 | – |
| Real Estate and Construction | | | | | | | | | | | | |
| Real Estate ⁽⁸⁾ | 42,938 | 405 | 48 | 10 | 31,873 | 184 | 31 | 10 | 30,848 | 113 | 26 | 10 |
| Professional Services | 4,554 | 24 | 6 | 4 | 3,828 | 9 | 3 | – | 3,871 | 10 | 3 | 2 |
| Education & Health Care | 4,874 | 74 | 20 | (3) | 3,545 | 60 | 19 | 6 | 3,487 | 49 | 13 | – |
| Other Services | 12,764 | 61 | 25 | 17 | 7,418 | 11 | 7 | – | 7,356 | 11 | 7 | 1 |
| Government | – | – | – | – | 2,123 | – | – | – | 1,853 | – | – | – |
| Other | 9,462 | 1 | – | (1) | 8,549 | 1 | 1 | 1 | 8,268 | 1 | – | – |
| ABA Bank ⁽⁷⁾ | 2,477 | 101 | 27 | 5 | 2,581 | 98 | 22 | 5 | 2,142 | 65 | 15 | 9 |
| Total – Non-retail | 150,274 | 1,567 | 416 | 132 | 119,319 | 827 | 259 | 97 | 117,250 | 642 | 209 | 49 |
| Total excluding Credigy's POCI loans⁽⁹⁾⁽¹⁰⁾ | 287,357 | 2,805 | 763 | 218 | 247,729 | 1,967 | 601 | 195 | 243,982 | 1,652 | 508 | 145 |
| Credigy's POCI loans | 309 | 309 | (86) | 11 | 374 | 374 | (96) | 1 | 391 | 391 | (94) | 3 |
| | 287,666 | 3,114 | 677 | 229 | 248,103 | 2,341 | 505 | 196 | 244,373 | 2,043 | 414 | 148 |
| Performing ⁽¹¹⁾ – Retail | | | 616 | 31 | | | 598 | 25 | | | 565 | 14 |
| Performing and impaired stage 3 ⁽¹¹⁾ – Non-retail | | | 916 | 285 | | | 628 | 33 | | | 594 | – |
| Total | 287,666 | 3,114 | 2,209 | 545 | 248,103 | 2,341 | 1,731 | 254 | 244,373 | 2,043 | 1,573 | 162 |

(1) The distribution is made according to the categories of borrowers under the Basel asset classes.

(2) All loans classified in Stage 3 of the expected credit loss model and the POCI loans are impaired loans.

(3) Allowances for credit losses on drawn amounts.

(4) Includes residential mortgages on one-to-four-unit dwellings (Basel definition) and home equity lines of credit.

(5) Includes consumer loans and other retail loans but excludes SME loans which are included in Non-retail portfolios.

(6) Includes civil engineering loans, public-private partnership loans, and project finance loans.

(7) The presentation was changed in Q1 2026 to exclude the ABA Bank non-retail portfolios from the Financial services category and to present them separately. Comparative figures have been reclassified.

(8) Includes residential mortgages on dwellings of five or more units and SME loans.

(9) For additional information on non-GAAP financial measures, see the Financial Reporting Method section in the Report to Shareholders for the First Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

(10) The presentation was changed in Q2 2025 and the comparative figures were not adjusted to reflect the change as the amounts were not considered significant. Prior Q2 2025, the amounts also excluded POCI loans acquired from SVB in Q4 2023 (Q1 2025: \$21 million, Q4 2024: \$26 million), allowances on SVB's POCI loans (Q1 2025: \$7 million, Q4 2024: \$4 million) and PCL on SVB's POCI loans (Q1 2025: \$1 million, Q4 2024: \$(1) million).

(11) Includes other financial assets at amortized cost and off-balance-sheet commitments.

Residential Mortgages Portfolios Information

(millions of Canadian dollars, except as noted)

| Q1 2026 | | | | | | | | | | | | | | | | | |
|--|---------|--------|-----------|--------|--------|--------|---------|--|---------------------------|--------|---|----------------------|---|---------------------|--|-----------------------|---------------------|
| Residential Mortgages Portfolios | | | | | | | | Canadian Residential Mortgages Portfolios Per Region | | | Average LTV for mortgages originated and acquired during the quarter ⁽¹⁾ | | Residential Mortgages ⁽²⁾ exposure groups by LTV buckets ⁽³⁾⁽⁴⁾ | | Residential Mortgage Portfolios (remaining amortization) ⁽⁵⁾⁽⁴⁾ | | |
| Retail – Canada | Insured | | Uninsured | | HELOC | | Total | Retail | Non-Retail ⁽⁶⁾ | Total | Uninsured ⁽⁷⁾ | HELOC ⁽⁷⁾ | Canada | | Canada | | |
| | Quebec | 12,228 | 10.8% | 25,574 | 22.5% | 22,118 | 19.5% | 59,920 | 52.8% | 59,920 | 11,633 | 71,553 | 69% | 68% | 30 % or less | 8.3% | 0 - 19 years |
| Ontario | 8,608 | 7.6% | 18,878 | 16.6% | 6,362 | 5.6% | 33,848 | 29.8% | 33,848 | 2,809 | 36,657 | 69% | 66% | 31 % - 60 % | 37.1% | 20 - 24 years | 37.8% |
| Alberta | 5,034 | 4.4% | 2,360 | 2.1% | 888 | 0.8% | 8,282 | 7.3% | 8,282 | 1,681 | 9,963 | 68% | 63% | 61 % - 70 % | 17.0% | 25 - 29 years | 34.1% |
| British Columbia | 1,718 | 1.5% | 2,894 | 2.5% | 1,888 | 1.7% | 6,500 | 5.7% | 6,500 | 1,951 | 8,451 | 64% | 63% | 71 % - 80 % | 19.9% | 30 - 34 years | 1.5% |
| New Brunswick | 517 | 0.4% | 748 | 0.7% | 314 | 0.3% | 1,579 | 1.4% | 1,579 | 1,292 | 2,871 | 66% | 64% | 81 % - 90 % | 10.0% | 35 years and + | 0.1% |
| Saskatchewan | 810 | 0.7% | 317 | 0.3% | 168 | 0.1% | 1,295 | 1.1% | 1,295 | 297 | 1,592 | 71% | 61% | 91 % - 95 % | 2.9% | Total | 100.0% |
| Manitoba | 463 | 0.4% | 252 | 0.2% | 114 | 0.1% | 829 | 0.7% | 829 | 597 | 1,426 | 72% | 61% | 96 % or more | 4.8% | | |
| Other Canadian provinces ⁽⁸⁾ | 759 | 0.7% | 436 | 0.4% | 138 | 0.1% | 1,333 | 1.2% | 1,333 | 667 | 2,000 | 68% | 67% | Total | 100.0% | | |
| Retail – USA, Cambodia and others | 30,137 | 26.5% | 51,459 | 45.3% | 31,990 | 28.2% | 113,586 | 100.0% | | | | | | | | | |
| Non-retail – Other residential mortgages ⁽⁵⁾⁽⁹⁾ | 18,321 | | 2,804 | | | | 11,786 | | | | | | | | | | |
| | 48,458 | 33.1% | 66,049 | 45.1% | 31,990 | 21.8% | 146,497 | 100.0% | 113,586 | 20,927 | 134,513 | 69% | 67% | | | | |

| Q4 2025 | | | | | | | | | | | | | | | | | |
|--|---------|--------|-----------|--------|--------|--------|---------|--|---------------------------|--------|---|----------------------|---|---------------------|--|-----------------------|---------------------|
| Residential Mortgages Portfolios | | | | | | | | Canadian Residential Mortgages Portfolios Per Region | | | Average LTV for mortgages originated and acquired during the quarter ⁽¹⁾ | | Residential Mortgages ⁽²⁾ exposure groups by LTV buckets ⁽³⁾⁽⁴⁾ | | Residential Mortgage Portfolios (remaining amortization) ⁽⁵⁾⁽⁴⁾ | | |
| Retail – Canada | Insured | | Uninsured | | HELOC | | Total | Retail | Non-Retail ⁽⁶⁾ | Total | Uninsured ⁽⁷⁾ | HELOC ⁽⁷⁾ | Canada | | Canada | | |
| | Quebec | 11,986 | 10.7% | 24,605 | 22.0% | 21,645 | 19.4% | 58,236 | 52.1% | 58,236 | 11,619 | 69,855 | 69% | 69% | 30 % or less | 8.7% | 0 - 19 years |
| Ontario | 8,502 | 7.6% | 18,615 | 16.7% | 6,431 | 5.7% | 33,548 | 30.0% | 33,548 | 2,739 | 36,287 | 71% | 64% | 31 % - 60 % | 39.0% | 20 - 24 years | 38.5% |
| Alberta | 5,183 | 4.6% | 2,336 | 2.1% | 890 | 0.8% | 8,409 | 7.5% | 8,409 | 1,717 | 10,126 | 63% | 65% | 61 % - 70 % | 17.4% | 25 - 29 years | 32.8% |
| British Columbia | 1,727 | 1.6% | 2,941 | 2.6% | 1,878 | 1.7% | 6,546 | 5.9% | 6,546 | 3,027 | 9,573 | 66% | 62% | 71 % - 80 % | 19.8% | 30 - 34 years | 2.1% |
| New Brunswick | 521 | 0.5% | 723 | 0.6% | 312 | 0.3% | 1,556 | 1.4% | 1,556 | 1,262 | 2,818 | 68% | 67% | 81 % - 90 % | 8.7% | 35 years and + | 0.1% |
| Saskatchewan | 832 | 0.7% | 314 | 0.3% | 168 | 0.2% | 1,314 | 1.2% | 1,314 | 347 | 1,661 | 73% | 60% | 91 % - 95 % | 2.6% | Total | 100.0% |
| Manitoba | 475 | 0.4% | 240 | 0.2% | 118 | 0.1% | 833 | 0.7% | 833 | 682 | 1,515 | 69% | 57% | 96 % or more | 3.8% | | |
| Other Canadian provinces ⁽⁸⁾ | 747 | 0.7% | 422 | 0.4% | 138 | 0.1% | 1,307 | 1.2% | 1,307 | 583 | 1,890 | 68% | 62% | Total | 100.0% | | |
| Retail – USA, Cambodia and others | 29,973 | 26.8% | 50,196 | 44.9% | 31,580 | 28.3% | 111,749 | 100.0% | | | | | | | | | |
| Non-retail – Other residential mortgages ⁽⁵⁾⁽⁹⁾ | 18,035 | | 4,156 | | | | 11,569 | | | | | | | | | | |
| | 48,008 | 33.0% | 65,921 | 45.3% | 31,580 | 21.7% | 145,509 | 100.0% | 111,749 | 21,976 | 133,725 | 69% | 67% | | | | |

| Q3 2025 | | | | | | | | | | | | | | | | | |
|--|---------|--------|-----------|--------|--------|--------|---------|--|---------------------------|--------|---|----------------------|---|---------------------|--|-----------------------|---------------------|
| Residential Mortgages Portfolios | | | | | | | | Canadian Residential Mortgages Portfolios Per Region | | | Average LTV for mortgages originated and acquired during the quarter ⁽¹⁾ | | Residential Mortgages ⁽²⁾ exposure groups by LTV buckets ⁽³⁾⁽⁴⁾ | | Residential Mortgage Portfolios (remaining amortization) ⁽⁵⁾⁽⁴⁾ | | |
| Retail – Canada | Insured | | Uninsured | | HELOC | | Total | Retail | Non-Retail ⁽⁶⁾ | Total | Uninsured ⁽⁷⁾ | HELOC ⁽⁷⁾ | Canada | | Canada | | |
| | Quebec | 11,592 | 10.6% | 23,215 | 21.3% | 20,888 | 19.2% | 55,695 | 51.1% | 55,695 | 11,386 | 67,081 | 69% | 69% | 30 % or less | 9.2% | 0 - 19 years |
| Ontario | 8,521 | 7.8% | 18,216 | 16.7% | 6,437 | 5.9% | 33,174 | 30.4% | 33,174 | 2,874 | 36,048 | 69% | 66% | 31 % - 60 % | 40.4% | 20 - 24 years | 39.1% |
| Alberta | 5,298 | 4.9% | 2,279 | 2.1% | 895 | 0.8% | 8,472 | 7.8% | 8,472 | 2,061 | 10,533 | 70% | 64% | 61 % - 70 % | 17.5% | 25 - 29 years | 31.7% |
| British Columbia | 1,767 | 1.6% | 2,951 | 2.7% | 1,882 | 1.7% | 6,600 | 6.0% | 6,600 | 3,202 | 9,802 | 64% | 59% | 71 % - 80 % | 20.1% | 30 - 34 years | 2.5% |
| New Brunswick | 512 | 0.5% | 697 | 0.6% | 306 | 0.3% | 1,515 | 1.4% | 1,515 | 1,232 | 2,747 | 69% | 69% | 81 % - 90 % | 7.4% | 35 years and + | 0.1% |
| Saskatchewan | 842 | 0.8% | 306 | 0.3% | 174 | 0.2% | 1,322 | 1.3% | 1,322 | 331 | 1,653 | 72% | 70% | 91 % - 95 % | 2.5% | Total | 100.0% |
| Manitoba | 487 | 0.4% | 232 | 0.3% | 121 | 0.1% | 840 | 0.8% | 840 | 653 | 1,493 | 72% | 69% | 96 % or more | 2.9% | | |
| Other Canadian provinces ⁽⁸⁾ | 731 | 0.7% | 404 | 0.4% | 137 | 0.1% | 1,272 | 1.2% | 1,272 | 581 | 1,853 | 68% | 62% | Total | 100.0% | | |
| Retail – USA, Cambodia and others | 29,750 | 27.3% | 48,300 | 44.4% | 30,840 | 28.3% | 108,890 | 100.0% | | | | | | | | | |
| Non-retail – Other residential mortgages ⁽⁵⁾⁽⁹⁾ | 17,238 | | 5,308 | | | | 10,729 | | | | | | | | | | |
| | 46,988 | 33.1% | 64,337 | 45.3% | 30,840 | 21.6% | 142,165 | 100.0% | 108,890 | 22,320 | 131,210 | 69% | 68% | | | | |

(1) Excluding non-retail and non-Canadian residential mortgages.

(2) Includes HELOC.

(3) Property values are updated using Teranet National Bank sub-indices by area and property type.

(4) Excludes amortization for the HELOC's amortized portion. The remaining amortization period is being disclosed.

(5) Includes non-retail residential mortgages (5 units and more) and commercial residential mortgages of 1 to 4 units. According to the categories of borrowers under the Basel asset classes.

(6) LTV is calculated using the outstanding amount and weighted by the outstanding of each loan.

(7) LTV is calculated using the authorized amount and weighted by the authorized amount of each line. Includes both revolving and amortized portions.

(8) Others include: Prince Edward Island, Nova Scotia, Newfoundland and Labrador, Northwest Territories, Yukon.

(9) Also includes POCI residential mortgages (USA).

Residential Mortgages Portfolios Information (continued)

(millions of Canadian dollars, except as noted)

| Q2 2025 | | | | | | | | | | | | | | | | | |
|---|----------------------------------|--------------|---------------|--------------|---------------|--------------|----------------|---------------|--|---------------------------|----------------|---|----------------------|--|--------|--|--------|
| Retail – Canada | Residential Mortgages Portfolios | | | | | | | | Canadian Residential Mortgages Portfolios Per Region | | | Average LTV for mortgages originated and acquired during the quarter ⁽¹⁾ | | Residential Mortgages ⁽²⁾ exposure groups by LTV buckets ⁽³⁾ | | Residential Mortgages Portfolios (remaining amortization) ⁽⁴⁾ | |
| | Insured | | Uninsured | | HELOC | | Total | | Retail | Non-Retail ⁽⁵⁾ | Total | Uninsured ⁽⁶⁾ | HELOC ⁽⁷⁾ | Canada | | Canada | |
| | | | | | | | | | | | | | | | | | |
| Quebec | 11,114 | 10.6% | 21,651 | 20.7% | 20,230 | 19.3% | 52,995 | 50.6% | 52,995 | 11,792 | 64,787 | 68% | 68% | 30% or less | 9.1% | 0 - 19 years | 27.5% |
| Ontario | 8,246 | 7.9% | 17,549 | 16.8% | 6,338 | 6.0% | 32,133 | 30.7% | 32,133 | 3,465 | 35,598 | 71% | 65% | 31% - 60% | 40.4% | 20 - 24 years | 40.4% |
| Alberta | 5,232 | 5.0% | 2,201 | 2.1% | 843 | 0.8% | 8,276 | 7.9% | 8,276 | 2,093 | 10,369 | 73% | 68% | 61% - 70% | 17.5% | 25 - 29 years | 30.2% |
| British Columbia | 1,736 | 1.6% | 2,926 | 2.8% | 1,847 | 1.8% | 6,509 | 6.2% | 6,509 | 3,214 | 9,723 | 68% | 58% | 71% - 80% | 20.6% | 30 - 34 years | 1.8% |
| New Brunswick | 498 | 0.5% | 668 | 0.6% | 299 | 0.3% | 1,465 | 1.4% | 1,465 | 1,207 | 2,672 | 69% | 66% | 81% - 90% | 7.2% | 35 years and + | 0.1% |
| Saskatchewan | 835 | 0.8% | 312 | 0.3% | 172 | 0.2% | 1,319 | 1.3% | 1,319 | 413 | 1,732 | 72% | 68% | 91% - 95% | 2.3% | Total | 100.0% |
| Manitoba | 481 | 0.5% | 227 | 0.2% | 122 | 0.1% | 830 | 0.8% | 830 | 713 | 1,543 | 69% | 70% | 96% or more | 2.9% | | |
| Others Canadian provinces ⁽⁸⁾ | 714 | 0.6% | 378 | 0.3% | 139 | 0.2% | 1,231 | 1.1% | 1,231 | 570 | 1,801 | 68% | 66% | Total | 100.0% | | |
| Total | 28,856 | 27.5% | 45,912 | 43.8% | 29,990 | 28.7% | 104,758 | 100.0% | 104,758 | 23,467 | 128,225 | 70% | 67% | | | | |
| Retail – USA, Cambodia and others | | | 10,049 | | | | 10,049 | | | | | | | | | | |
| Non-Retail – Other residential mortgages ⁽⁹⁾ | 18,088 | | 5,602 | | | | 23,690 | | | | | | | | | | |
| Total | 46,944 | 33.9% | 61,563 | 44.5% | 29,990 | 21.6% | 138,497 | 100.0% | | | | | | | | | |

| Q1 2025 | | | | | | | | | | | | | | | | | |
|---|----------------------------------|--------------|---------------|--------------|---------------|--------------|----------------|---------------|--|---------------------------|----------------|---|----------------------|--|--------|--|--------|
| Retail – Canada | Residential Mortgages Portfolios | | | | | | | | Canadian Residential Mortgages Portfolios Per Region | | | Average LTV for mortgages originated and acquired during the quarter ⁽¹⁾ | | Residential Mortgages ⁽²⁾ exposure groups by LTV buckets ⁽³⁾ | | Residential Mortgages Portfolios (remaining amortization) ⁽⁴⁾ | |
| | Insured | | Uninsured | | HELOC | | Total | | Retail | Non-Retail ⁽⁵⁾ | Total | Uninsured ⁽⁶⁾ | HELOC ⁽⁷⁾ | Canada | | Canada | |
| | | | | | | | | | | | | | | | | | |
| Quebec | 11,119 | 11.6% | 20,928 | 21.8% | 19,868 | 20.7% | 51,915 | 54.1% | 51,915 | 11,514 | 63,429 | 68% | 67% | 30% or less | 9.3% | 0 - 19 years | 28.7% |
| Ontario | 7,658 | 8.0% | 14,582 | 15.2% | 6,266 | 6.5% | 28,506 | 29.7% | 28,506 | 3,084 | 31,590 | 71% | 63% | 31% - 60% | 41.5% | 20 - 24 years | 42.4% |
| Alberta | 4,708 | 4.9% | 1,041 | 1.1% | 735 | 0.8% | 6,484 | 6.8% | 6,484 | 1,502 | 7,986 | 73% | 70% | 61% - 70% | 17.0% | 25 - 29 years | 27.3% |
| British Columbia | 1,592 | 1.7% | 1,709 | 1.8% | 1,697 | 1.8% | 4,998 | 5.3% | 4,998 | 1,627 | 6,625 | 65% | 62% | 71% - 80% | 18.9% | 30 - 34 years | 1.5% |
| New Brunswick | 495 | 0.5% | 547 | 0.6% | 297 | 0.3% | 1,339 | 1.4% | 1,339 | 1,039 | 2,378 | 65% | 66% | 81% - 90% | 7.7% | 35 years and + | 0.1% |
| Saskatchewan | 776 | 0.8% | 136 | 0.1% | 161 | 0.2% | 1,073 | 1.1% | 1,073 | 307 | 1,380 | 75% | 76% | 91% - 95% | 2.5% | Total | 100.0% |
| Manitoba | 434 | 0.5% | 129 | 0.1% | 115 | 0.1% | 678 | 0.7% | 678 | 694 | 1,372 | 70% | 67% | 96% or more | 3.1% | | |
| Others Canadian provinces ⁽⁸⁾ | 697 | 0.6% | 211 | 0.2% | 138 | 0.1% | 1,046 | 0.9% | 1,046 | 562 | 1,608 | 71% | 64% | Total | 100.0% | | |
| Total | 27,479 | 28.6% | 39,283 | 40.9% | 29,277 | 30.5% | 96,039 | 100.0% | 96,039 | 20,329 | 116,368 | 69% | 66% | | | | |
| Retail – USA, Cambodia and others | | | 10,301 | | | | 10,301 | | | | | | | | | | |
| Non-Retail – Other residential mortgages ⁽⁹⁾ | 17,261 | | 3,315 | | | | 20,576 | | | | | | | | | | |
| Total | 44,740 | 35.3% | 52,899 | 41.7% | 29,277 | 23.1% | 126,916 | 100.0% | | | | | | | | | |

| Q4 2024 | | | | | | | | | | | | | | | | | |
|---|----------------------------------|--------------|---------------|--------------|---------------|--------------|----------------|---------------|--|---------------------------|----------------|---|----------------------|--|--------|--|--------|
| Retail – Canada | Residential Mortgages Portfolios | | | | | | | | Canadian Residential Mortgages Portfolios Per Region | | | Average LTV for mortgages originated and acquired during the quarter ⁽¹⁾ | | Residential Mortgages ⁽²⁾ exposure groups by LTV buckets ⁽³⁾ | | Residential Mortgages Portfolios (remaining amortization) ⁽⁴⁾ | |
| | Insured | | Uninsured | | HELOC | | Total | | Retail | Non-Retail ⁽⁵⁾ | Total | Uninsured ⁽⁶⁾ | HELOC ⁽⁷⁾ | Canada | | Canada | |
| | | | | | | | | | | | | | | | | | |
| Quebec | 11,158 | 11.7% | 20,402 | 21.5% | 19,855 | 20.9% | 51,415 | 54.1% | 51,415 | 11,218 | 62,633 | 68% | 66% | 30% or less | 9.6% | 0 - 19 years | 28.6% |
| Ontario | 7,469 | 7.9% | 14,169 | 14.9% | 6,369 | 6.7% | 28,007 | 29.5% | 28,007 | 2,959 | 30,966 | 72% | 61% | 31% - 60% | 42.8% | 20 - 24 years | 43.0% |
| Alberta | 4,623 | 4.8% | 1,033 | 1.1% | 752 | 0.8% | 6,408 | 6.7% | 6,408 | 1,409 | 7,817 | 73% | 70% | 61% - 70% | 16.7% | 25 - 29 years | 27.1% |
| British Columbia | 1,592 | 1.7% | 1,741 | 1.8% | 1,720 | 1.8% | 5,053 | 5.3% | 5,053 | 1,586 | 6,639 | 65% | 62% | 71% - 80% | 19.3% | 30 - 34 years | 1.2% |
| New Brunswick | 486 | 0.5% | 538 | 0.6% | 298 | 0.3% | 1,322 | 1.4% | 1,322 | 941 | 2,263 | 71% | 71% | 81% - 90% | 6.7% | 35 years and + | 0.1% |
| Saskatchewan | 766 | 0.8% | 139 | 0.2% | 164 | 0.2% | 1,069 | 1.2% | 1,069 | 276 | 1,345 | 71% | 69% | 91% - 95% | 2.4% | Total | 100.0% |
| Manitoba | 421 | 0.5% | 124 | 0.1% | 124 | 0.1% | 669 | 0.7% | 669 | 687 | 1,356 | 69% | 70% | 96% or more | 2.5% | | |
| Others Canadian provinces ⁽⁸⁾ | 676 | 0.7% | 204 | 0.2% | 140 | 0.2% | 1,020 | 1.1% | 1,020 | 444 | 1,464 | 67% | 71% | Total | 100.0% | | |
| Total | 27,191 | 28.6% | 38,350 | 40.4% | 29,422 | 31.0% | 94,963 | 100.0% | 94,963 | 19,520 | 114,483 | 70% | 66% | | | | |
| Retail – USA, Cambodia and others | | | 9,702 | | | | 9,702 | | | | | | | | | | |
| Non-Retail – Other residential mortgages ⁽⁹⁾ | 16,388 | | 3,378 | | | | 19,766 | | | | | | | | | | |
| Total | 43,579 | 35.0% | 51,430 | 41.4% | 29,422 | 23.6% | 124,431 | 100.0% | | | | | | | | | |

(1) Excluding non-retail and non-Canadian residential mortgages.

(2) Includes HELOC.

(3) Property values are updated using Teranet-National Bank sub-indices by area and property type.

(4) Excludes amortization for the HELOC's amortized portion. The remaining amortization period is being disclosed.

(5) Includes non-retail residential mortgages (5 units and more) and commercial residential mortgages of 1 to 4 units. According to the categories of borrowers under the Basel asset classes.

(6) LTV is calculated using the outstanding amount and weighted by the outstanding of each loan.

(7) LTV is calculated using the authorized amount and weighted by the authorized amount of each line. Includes both revolving and amortized portions.

(8) Others include: Prince Edward Island, Nova Scotia, Newfoundland and Labrador, Northwest Territories, Yukon.

(9) Also includes POCI residential mortgages (USA).

Geographic Distribution of Gross Loans, Gross Impaired Loans and Allowances for Credit Losses⁽¹⁾

(millions of Canadian dollars)

| | 2026 | | | 2025 | | | 2024 | | |
|--|----------------------------|-------------------------------------|--|----------------------------|-------------------------------------|--|----------------------------|-------------------------------------|--|
| | Q1 | | | Q4 | | | Q3 | | |
| | Gross loans ⁽²⁾ | Gross impaired loans ⁽³⁾ | Allowance for credit losses on impaired loans ⁽⁴⁾ | Gross loans ⁽²⁾ | Gross impaired loans ⁽³⁾ | Allowance for credit losses on impaired loans ⁽⁴⁾ | Gross loans ⁽²⁾ | Gross impaired loans ⁽³⁾ | Allowance for credit losses on impaired loans ⁽⁴⁾ |
| Canada | | | | | | | | | |
| Residential mortgages ⁽⁵⁾ | 113,586 | 266 | 17 | 111,749 | 250 | 15 | 108,890 | 222 | 15 |
| Qualifying revolving retail | 4,470 | 22 | 15 | 4,454 | 20 | 14 | 4,348 | 27 | 20 |
| Other retail ⁽⁶⁾ | 14,033 | 208 | 152 | 14,234 | 194 | 139 | 13,842 | 195 | 131 |
| Non-retail ⁽⁷⁾ | 135,035 | 1,696 | 528 | 135,604 | 1,689 | 466 | 131,557 | 1,543 | 385 |
| | 267,124 | 2,192 | 712 | 266,041 | 2,153 | 634 | 258,637 | 1,987 | 551 |
| United States | | | | | | | | | |
| Residential mortgages ⁽⁵⁾ | 5,118 | 111 | 32 | 4,895 | 88 | 26 | 4,370 | 89 | 25 |
| Qualifying revolving retail | - | - | - | - | - | - | - | - | - |
| Other retail ⁽⁶⁾ | 1,451 | 15 | 13 | 1,408 | 14 | 12 | 1,261 | 15 | 13 |
| Non-retail ⁽⁷⁾ | 16,805 | 94 | 2 | 17,207 | 100 | 2 | 16,153 | 3 | 3 |
| | 23,374 | 220 | 47 | 23,510 | 202 | 40 | 21,784 | 107 | 41 |
| Europe | | | | | | | | | |
| Non-retail ⁽⁷⁾ | 1,993 | 1 | 1 | 1,314 | 1 | 1 | 1,042 | 2 | 2 |
| Others | | | | | | | | | |
| Residential mortgages ⁽⁵⁾ | 6,668 | 582 | 137 | 6,674 | 572 | 133 | 6,359 | 542 | 118 |
| Qualifying revolving retail | - | - | - | - | - | - | - | - | - |
| Other retail ⁽⁶⁾ | 3,499 | 280 | 61 | 3,551 | 266 | 48 | 3,463 | 242 | 45 |
| Non-retail ⁽⁷⁾ | 3,326 | 122 | 29 | 3,276 | 130 | 34 | 3,144 | 112 | 30 |
| | 13,493 | 984 | 227 | 13,501 | 968 | 215 | 12,966 | 896 | 193 |
| Total excluding Credigy's POCI loans ⁽⁸⁾⁽⁹⁾ | 305,984 | 3,397 | 987 | 304,366 | 3,324 | 890 | 294,429 | 2,992 | 787 |
| Credigy's POCI loans | 345 | 345 | (76) | 388 | 388 | (82) | 298 | 298 | (85) |
| | 306,329 | 3,742 | 911 | 304,754 | 3,712 | 808 | 294,727 | 3,290 | 702 |
| Performing ⁽¹⁰⁾ – Retail | 668 | | 668 | | | 650 | | 633 | 633 |
| Performing and impaired stage 3 ⁽¹⁰⁾ – Non-retail | | | 963 | | | 968 | | 950 | 950 |
| | 306,329 | 3,742 | 2,542 | 304,754 | 3,712 | 2,426 | 294,727 | 3,290 | 2,285 |
| | 2025 | | | 2024 | | | 2024 | | |
| | Q2 | | | Q1 | | | Q4 | | |
| | Gross loans ⁽²⁾ | Gross impaired loans ⁽³⁾ | Allowance for credit losses on impaired loans ⁽⁴⁾ | Gross loans ⁽²⁾ | Gross impaired loans ⁽³⁾ | Allowance for credit losses on impaired loans ⁽⁴⁾ | Gross loans ⁽²⁾ | Gross impaired loans ⁽³⁾ | Allowance for credit losses on impaired loans ⁽⁴⁾ |
| Canada | | | | | | | | | |
| Residential mortgages ⁽⁵⁾ | 104,758 | 190 | 13 | 96,039 | 159 | 16 | 94,963 | 155 | 13 |
| Qualifying revolving retail | 4,258 | 27 | 20 | 4,087 | 28 | 21 | 4,148 | 27 | 21 |
| Other retail ⁽⁶⁾ | 13,351 | 182 | 120 | 13,040 | 168 | 107 | 12,993 | 157 | 94 |
| Non-retail ⁽⁷⁾ | 131,083 | 1,442 | 373 | 99,292 | 703 | 218 | 98,781 | 571 | 189 |
| | 253,450 | 1,841 | 526 | 212,458 | 1,058 | 362 | 210,885 | 910 | 317 |
| United States | | | | | | | | | |
| Residential mortgages ⁽⁵⁾ | 3,870 | 87 | 24 | 3,946 | 76 | 23 | 3,677 | 75 | 22 |
| Qualifying revolving retail | - | - | - | - | - | - | - | - | - |
| Other retail ⁽⁶⁾ | 1,242 | 15 | 13 | 1,411 | 16 | 14 | 1,374 | 13 | 9 |
| Non-retail ⁽⁷⁾ | 15,263 | 21 | 14 | 16,154 | 22 | 16 | 14,994 | 2 | 2 |
| | 20,375 | 123 | 51 | 21,511 | 114 | 53 | 20,045 | 90 | 33 |
| Europe | | | | | | | | | |
| Non-retail ⁽⁷⁾ | 1,038 | 3 | 2 | 834 | 4 | 3 | 896 | 4 | 3 |
| Others | | | | | | | | | |
| Residential mortgages ⁽⁵⁾ | 6,179 | 519 | 121 | 6,355 | 490 | 117 | 6,025 | 417 | 103 |
| Qualifying revolving retail | - | - | - | - | - | - | - | - | - |
| Other retail ⁽⁶⁾ | 3,425 | 218 | 36 | 3,532 | 203 | 44 | 3,552 | 166 | 37 |
| Non-retail ⁽⁷⁾ | 2,890 | 101 | 27 | 3,039 | 98 | 22 | 2,579 | 65 | 15 |
| | 12,494 | 838 | 184 | 12,926 | 791 | 183 | 12,156 | 648 | 155 |
| Total excluding Credigy's POCI loans ⁽⁸⁾⁽⁹⁾ | 287,357 | 2,805 | 763 | 247,729 | 1,967 | 601 | 243,982 | 1,652 | 508 |
| Credigy's POCI loans | 309 | 309 | (86) | 374 | 374 | (96) | 391 | 391 | (94) |
| | 287,666 | 3,114 | 677 | 248,103 | 2,341 | 505 | 244,373 | 2,043 | 414 |
| Performing ⁽¹⁰⁾ – Retail | | | 616 | | | 598 | | | 565 |
| Performing and impaired stage 3 ⁽¹⁰⁾ – Non-retail | | | 916 | | | 628 | | | 594 |
| | 287,666 | 3,114 | 2,209 | 248,103 | 2,341 | 1,731 | 244,373 | 2,043 | 1,573 |

(1) Geographic information based on borrower address (country).

(2) Gross loans comprise securitized assets.

(3) All loans classified in Stage 3 of the expected credit loss model and the POCI loans are impaired loans.

(4) Allowances for credit losses are based on drawn amounts.

(5) Includes residential mortgages on one-to-four dwellings (Basel definition) and home equity lines of credit.

(6) Includes consumer loans and other retail loans but excludes SME loans which are included in Non-retail portfolios.

(7) Includes residential mortgages on dwellings of five or more units and SME loans.

(8) For additional information on non-GAAP financial measures, see the Financial Reporting Method section in the Report to Shareholders for the First Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

(9) The presentation was changed in Q2 2025 and the comparative figures were not adjusted to reflect the change as the amounts were not considered significant. Prior Q2 2025, the amounts also excluded POCI loans acquired from SVB in Q4 2023 (Q1 2025: \$21 million, Q4 2024: \$26 million) and allowances on SVB's POCI loans (Q1 2025: \$7 million, Q4 2024: \$4 million).

(10) Includes other financial assets at amortized cost and off-balance-sheet commitments.

Impaired Loans by Business Segment⁽¹⁾

(millions of Canadian dollars, except as noted)

| | 2026 | 2025 | | | | 2024 | | | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | Q1 | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 |
| Gross Impaired Loans⁽²⁾ | | | | | | | | | |
| Personal and Commercial | | | | | | | | | |
| Personal Banking | 477 | 442 | 421 | 386 | 336 | 327 | 306 | 279 | 256 |
| Commercial Banking | 1,548 | 1,531 | 1,409 | 1,274 | 533 | 451 | 441 | 411 | 314 |
| Wealth Management | 41 | 55 | 43 | 17 | 23 | 16 | 12 | 11 | 10 |
| Capital Markets | 221 | 226 | 119 | 188 | 192 | 122 | 84 | 67 | 75 |
| U.S. Specialty Finance and International | | | | | | | | | |
| Credigy | 126 | 102 | 104 | 102 | 92 | 88 | 64 | 54 | 51 |
| ABA Bank | 984 | 968 | 896 | 838 | 791 | 648 | 519 | 445 | 397 |
| International | – | – | – | – | – | – | – | – | – |
| Other | – | – | – | – | – | – | – | – | – |
| Gross impaired loans excluding Credigy's POCI loans⁽³⁾⁽⁴⁾ | 3,397 | 3,324 | 2,992 | 2,805 | 1,967 | 1,652 | 1,426 | 1,267 | 1,103 |
| Credigy's POCI loans | 345 | 388 | 298 | 309 | 374 | 391 | 426 | 463 | 496 |
| | 3,742 | 3,712 | 3,290 | 3,114 | 2,341 | 2,043 | 1,852 | 1,730 | 1,599 |
| Gross impaired loans excluding Credigy's POCI loans as a % of total loans⁽⁴⁾⁽⁵⁾ | 1.11% | 1.09% | 1.02% | 0.98% | 0.79% | 0.68% | 0.59% | 0.54% | 0.48% |
| Gross impaired loans as a % of total loans⁽⁶⁾ | 1.22% | 1.22% | 1.12% | 1.08% | 0.94% | 0.84% | 0.77% | 0.73% | 0.69% |

| | 2026 | 2025 | | | | 2024 | | | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | Q1 | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 |
| Net Impaired Loans⁽²⁾⁽⁵⁾⁽⁷⁾ | | | | | | | | | |
| Personal and Commercial | | | | | | | | | |
| Personal Banking | 300 | 281 | 261 | 237 | 196 | 203 | 194 | 179 | 170 |
| Commercial Banking | 1,100 | 1,114 | 1,065 | 1,000 | 361 | 302 | 271 | 254 | 153 |
| Wealth Management | 34 | 47 | 36 | 12 | 17 | 11 | 7 | 6 | 5 |
| Capital Markets | 138 | 175 | 74 | 74 | 129 | 78 | 54 | 57 | 20 |
| U.S. Specialty Finance and International | | | | | | | | | |
| Credigy | 81 | 64 | 66 | 65 | 55 | 57 | 39 | 32 | 29 |
| ABA Bank | 757 | 753 | 703 | 654 | 608 | 493 | 394 | 336 | 300 |
| International | – | – | – | – | – | – | – | – | – |
| Other | – | – | – | – | – | – | – | – | – |
| Net impaired loans excluding Credigy's POCI loans⁽³⁾⁽⁴⁾ | 2,410 | 2,434 | 2,205 | 2,042 | 1,366 | 1,144 | 959 | 864 | 677 |
| Credigy's POCI loans | 421 | 470 | 383 | 395 | 470 | 485 | 523 | 562 | 599 |
| | 2,831 | 2,904 | 2,588 | 2,437 | 1,836 | 1,629 | 1,482 | 1,426 | 1,276 |
| Net impaired loans excluding Credigy's POCI loans as a % of total loans⁽⁴⁾⁽⁵⁾ | 0.79% | 0.80% | 0.75% | 0.71% | 0.55% | 0.47% | 0.40% | 0.37% | 0.29% |
| Net impaired loans as a % of total loans⁽⁶⁾ | 0.93% | 0.96% | 0.88% | 0.85% | 0.74% | 0.67% | 0.62% | 0.61% | 0.55% |

(1) All loans classified in Stage 3 of the expected credit loss model and the POCI loans are impaired loans.

(2) Including customers' liability under acceptances for the quarters of 2024 (except Q4 2024).

(3) For additional information on non-GAAP financial measures, see the Financial Reporting Method section in the Report to Shareholders for the First Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

(4) The presentation was changed in Q2 2025 and the comparative figures were not adjusted to reflect the change as the amounts were not considered significant. Prior Q2 2025, the amounts also excluded gross POCI loans acquired from SVB in Q4 2023 (Q1 2025: \$21 million, Q4 2024: \$26 million, Q3 2024: \$31 million, Q2 2024: \$34 million, Q1 2024: \$39 million) and net SVB's POCI loans (Q1 2025: \$14 million, Q4 2024: \$22 million, Q3 2024: \$27 million, Q2 2024: \$31 million, Q1 2024: \$37 million).

(5) For additional information on non-GAAP ratios, see the Financial Reporting Method section in the Report to Shareholders for the First Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

(6) For details on the composition of these measures, see the Glossary section in the Report to Shareholders for the First Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

(7) Net impaired loans are presented net of allowances for credit losses on drawn amount of impaired loans.

Formation of Gross Impaired Loans Excluding Credigy's POCI Loans⁽¹⁾⁽²⁾

(millions of Canadian dollars)

| Formation of Gross Impaired Loans Excluding Credigy's POCI Loans ⁽¹⁾⁽²⁾⁽³⁾ (by sector) | 2026 | | 2025 | | | 2024 | | | | YTD | | Full Year | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | Q1 | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | 2026 | 2025 | 2025 | 2024 |
| Balance at beginning | 3,324 | 2,992 | 2,805 | 1,967 | 1,652 | 1,426 | 1,267 | 1,103 | 1,024 | 3,324 | 1,652 | 1,652 | 1,024 |
| Write-offs | | | | | | | | | | | | | |
| Personal and Commercial | | | | | | | | | | | | | |
| Personal Banking | (23) | (39) | (21) | (22) | (21) | (19) | (14) | (13) | (11) | (23) | (21) | (103) | (57) |
| Credit card | (36) | (33) | (32) | (32) | (31) | (29) | (29) | (27) | (26) | (36) | (31) | (128) | (111) |
| Commercial Banking | (56) | (24) | (25) | (15) | (45) | (42) | (4) | (44) | (22) | (56) | (45) | (109) | (112) |
| Wealth Management | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital Markets | - | (2) | (68) | - | - | (5) | - | (45) | (22) | - | - | (70) | (72) |
| U.S. Specialty Finance and International | | | | | | | | | | | | | |
| Credigy | (19) | (19) | (19) | (20) | (17) | (18) | (19) | (17) | (13) | (19) | (17) | (75) | (67) |
| ABA Bank | (9) | (15) | (8) | (9) | (1) | - | (1) | - | - | (9) | (1) | (33) | (1) |
| International | - | - | - | - | - | (1) | - | - | - | - | - | - | (1) |
| Other | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | (143) | (132) | (173) | (98) | (115) | (114) | (67) | (146) | (94) | (143) | (115) | (518) | (421) |
| Formation | | | | | | | | | | | | | |
| Personal and Commercial | | | | | | | | | | | | | |
| Personal Banking | 58 | 60 | 56 | 72 | 30 | 40 | 41 | 36 | 47 | 58 | 30 | 218 | 164 |
| Credit card | 36 | 33 | 32 | 32 | 31 | 29 | 29 | 27 | 26 | 36 | 31 | 128 | 111 |
| Commercial Banking | 73 | 146 | 160 | 756 | 127 | 52 | 34 | 141 | 40 | 73 | 127 | 1,189 | 267 |
| Wealth Management | (14) | 12 | 26 | (6) | 7 | 4 | 1 | 1 | (3) | (14) | 7 | 39 | 3 |
| Capital Markets | (5) | 109 | (1) | (4) | 70 | 43 | 17 | 37 | (13) | (5) | 70 | 174 | 84 |
| U.S. Specialty Finance and International | | | | | | | | | | | | | |
| Credigy | 43 | 17 | 21 | 30 | 21 | 42 | 29 | 20 | 26 | 43 | 21 | 89 | 117 |
| ABA Bank | 25 | 87 | 66 | 56 | 144 | 129 | 75 | 48 | 50 | 25 | 144 | 353 | 302 |
| International | - | - | - | - | - | 1 | - | - | - | - | - | - | 1 |
| Other | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 216 | 464 | 360 | 936 | 430 | 340 | 226 | 310 | 173 | 216 | 430 | 2,190 | 1,049 |
| Balance at end | 3,397 | 3,324 | 2,992 | 2,805 | 1,967 | 1,652 | 1,426 | 1,267 | 1,103 | 3,397 | 1,967 | 3,324 | 1,652 |

| Formation of Gross Impaired Loans Excluding Credigy's POCI Loans ⁽¹⁾⁽²⁾⁽³⁾ (by activity) | 2026 | | 2025 | | | 2024 | | | | YTD | | Full Year | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | Q1 | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | 2026 | 2025 | 2025 | 2024 |
| Balance at beginning | 3,324 | 2,992 | 2,805 | 1,967 | 1,652 | 1,426 | 1,267 | 1,103 | 1,024 | 3,324 | 1,652 | 1,652 | 1,024 |
| Classified as credit-impaired during the period ⁽⁴⁾ | 587 | 734 | 691 | 1,141 | 597 | 452 | 407 | 449 | 347 | 587 | 597 | 3,163 | 1,655 |
| Transferred to performing loans during the period | (102) | (85) | (110) | (83) | (58) | (57) | (71) | (80) | (61) | (102) | (58) | (336) | (269) |
| Net repayments | (236) | (199) | (227) | (62) | (150) | (63) | (113) | (70) | (100) | (236) | (150) | (638) | (346) |
| Disposals of loans | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Write-offs | (143) | (132) | (173) | (98) | (115) | (114) | (67) | (146) | (94) | (143) | (115) | (518) | (421) |
| Exchange and other movements | (33) | 14 | 6 | (60) | 41 | 8 | 3 | 11 | (13) | (33) | 41 | 1 | 9 |
| Balance at end | 3,397 | 3,324 | 2,992 | 2,805 | 1,967 | 1,652 | 1,426 | 1,267 | 1,103 | 3,397 | 1,967 | 3,324 | 1,652 |

(1) The presentation was changed in Q2 2025 and the comparative figures were not adjusted to reflect the change as the amounts were not considered significant. Prior Q2 2025, the amounts also excluded gross POCI loans acquired from SVB in Q4 2023 (Q1 2025: \$21 million, Q4 2024: \$26 million, Q3 2024: \$31 million, Q2 2024: \$34 million, Q1 2024: \$39 million).

(2) For additional information on non-GAAP financial measures, see the Financial Reporting Method section in the Report to Shareholders for the First Quarter of 2026, which is available on the Bank's website at nbc.ca or the SEDAR+ website at sedarplus.ca.

(3) Included customer's liability under acceptances for the 2024 quarters (except Q4 2024).

(4) The Q2 2025 total amount included \$604 million of CWB's POCI loans acquired during Q2 2025.

Reconciliation of Allowances for Credit Losses

(millions of Canadian dollars)

| | 2026 | 2025 | | | | 2024 | | | | YTD | | Full Year | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | Q1 | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | 2026 | 2025 | 2025 | 2024 |
| Impaired⁽¹⁾ | | | | | | | | | | | | | |
| Balance at beginning | 814 | 703 | 679 | 506 | 414 | 370 | 304 | 323 | 308 | 814 | 414 | 414 | 308 |
| Provisions for credit losses | 219 | 215 | 152 | 230 | 197 | 148 | 124 | 116 | 90 | 219 | 197 | 794 | 478 |
| Write-offs | (143) | (132) | (173) | (98) | (115) | (114) | (67) | (146) | (94) | (143) | (115) | (518) | (421) |
| Disposals | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Recoveries | 30 | 27 | 48 | 54 | 11 | 11 | 12 | 11 | 22 | 30 | 11 | 140 | 56 |
| Foreign exchange movements and other | (8) | 1 | (3) | (13) | (1) | (1) | (3) | - | (3) | (8) | (1) | (16) | (7) |
| Balance at end | 912 | 814 | 703 | 679 | 506 | 414 | 370 | 304 | 323 | 912 | 506 | 814 | 414 |
| Performing | | | | | | | | | | | | | |
| Balance at beginning | 1,612 | 1,582 | 1,530 | 1,225 | 1,159 | 1,144 | 1,117 | 1,093 | 1,069 | 1,612 | 1,159 | 1,159 | 1,069 |
| Provisions for credit losses | 25 | 29 | 51 | 315 | 57 | 14 | 25 | 22 | 30 | 25 | 57 | 452 | 91 |
| Write-offs | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Disposals | - | - | - | - | - | - | - | (2) | - | - | - | - | (2) |
| Recoveries | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Foreign exchange movements and other | (7) | 1 | 1 | (10) | 9 | 1 | 2 | 4 | (6) | (7) | 9 | 1 | 1 |
| Balance at end | 1,630 | 1,612 | 1,582 | 1,530 | 1,225 | 1,159 | 1,144 | 1,117 | 1,093 | 1,630 | 1,225 | 1,612 | 1,159 |
| Total allowances for credit losses by stage | | | | | | | | | | | | | |
| Impaired | 912 | 814 | 703 | 679 | 506 | 414 | 370 | 304 | 323 | | | | |
| Performing | 1,630 | 1,612 | 1,582 | 1,530 | 1,225 | 1,159 | 1,144 | 1,117 | 1,093 | | | | |
| | 2,542 | 2,426 | 2,285 | 2,209 | 1,731 | 1,573 | 1,514 | 1,421 | 1,416 | | | | |
| Total allowances for credit losses | | | | | | | | | | | | | |
| Loans at amortized cost ⁽²⁾ | | | | | | | | | | | | | |
| Amounts drawn | 2,209 | 2,131 | 1,984 | 1,938 | 1,483 | 1,341 | 1,295 | 1,211 | 1,211 | | | | |
| Undrawn commitments ⁽³⁾ | 257 | 236 | 240 | 224 | 200 | 188 | 179 | 172 | 166 | | | | |
| Other ⁽⁴⁾ | 76 | 59 | 61 | 47 | 48 | 44 | 40 | 38 | 39 | | | | |
| | 2,542 | 2,426 | 2,285 | 2,209 | 1,731 | 1,573 | 1,514 | 1,421 | 1,416 | | | | |
| Total allowances for credit losses by stage (excluding USSF&I) | | | | | | | | | | | | | |
| Impaired | 716 | 643 | 557 | 544 | 389 | 326 | 321 | 275 | 309 | | | | |
| Performing | 1,357 | 1,359 | 1,356 | 1,311 | 1,002 | 956 | 950 | 932 | 918 | | | | |
| | 2,073 | 2,002 | 1,913 | 1,855 | 1,391 | 1,282 | 1,271 | 1,207 | 1,227 | | | | |

(1) All loans classified in Stage 3 of the expected credit loss model and the POCI loans are impaired loans.

(2) Including customers' liability under acceptances for the quarters of 2024 (except Q4 2024).

(3) The allowances for credit losses on undrawn commitments are reported in the *Other liabilities* item of the Consolidated Balance Sheet.

(4) Includes other financial assets at amortized cost and off-balance-sheet items other than undrawn commitments.

Provisions for Credit Losses

(millions of Canadian dollars)

| | | 2026 | 2025 | | | | 2024 | | | | YTD | | Full Year | |
|---|-------------------------------------|------|------|-----|-----|-----|------|-----|-----|------|------|------|-----------|------|
| | | Q1 | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | 2026 | 2025 | 2025 | 2024 |
| Personal and Commercial | | | | | | | | | | | | | | |
| Personal Banking: | Impaired | 37 | 37 | 30 | 26 | 36 | 29 | 25 | 26 | 20 | 37 | 36 | 129 | 100 |
| | Performing ⁽¹⁾ | 2 | (3) | 5 | 20 | 6 | (2) | (5) | 4 | 6 | 2 | 6 | 28 | 3 |
| | | 39 | 34 | 35 | 46 | 42 | 27 | 20 | 30 | 26 | 39 | 42 | 157 | 103 |
| Credit card: | Impaired | 32 | 29 | 27 | 27 | 27 | 26 | 24 | 24 | 22 | 32 | 27 | 110 | 96 |
| | Performing | 5 | - | 2 | 11 | 10 | 13 | 9 | (1) | 4 | 5 | 10 | 23 | 25 |
| | | 37 | 29 | 29 | 38 | 37 | 39 | 33 | 23 | 26 | 37 | 37 | 133 | 121 |
| Commercial Banking: | Impaired | 71 | 80 | 58 | 71 | 73 | 22 | 17 | 39 | 28 | 71 | 73 | 282 | 106 |
| | Performing ⁽¹⁾ | (8) | 3 | 12 | 271 | 9 | 9 | 8 | - | 2 | (8) | 9 | 295 | 19 |
| | POCI ⁽²⁾ | | | | | 1 | (1) | 1 | (3) | (11) | | 1 | 1 | (14) |
| | | 63 | 83 | 70 | 342 | 83 | 30 | 26 | 36 | 19 | 63 | 83 | 578 | 111 |
| Wealth Management | | | | | | | | | | | | | | |
| | Impaired | (1) | 1 | 2 | - | 1 | - | - | - | - | (1) | 1 | 4 | - |
| | Performing | (1) | 2 | (1) | (1) | 1 | (1) | - | - | - | (1) | 1 | 1 | (1) |
| | | (2) | 3 | 1 | (1) | 2 | (1) | - | - | - | (2) | 2 | 5 | (1) |
| Capital Markets | | | | | | | | | | | | | | |
| | Impaired | 28 | 13 | (1) | 55 | 18 | 16 | 20 | - | (2) | 28 | 18 | 85 | 34 |
| | Performing | (2) | 5 | 25 | 9 | 18 | (12) | 2 | 11 | 19 | (2) | 18 | 57 | 20 |
| | | 26 | 18 | 24 | 64 | 36 | 4 | 22 | 11 | 17 | 26 | 36 | 142 | 54 |
| U.S. Specialty Finance and International | | | | | | | | | | | | | | |
| Credigy: | Impaired - Stage 3 | 25 | 16 | 18 | 21 | 20 | 22 | 19 | 15 | 16 | 25 | 20 | 75 | 72 |
| | Performing | 13 | 11 | 2 | (2) | 10 | 7 | 9 | 6 | 7 | 13 | 10 | 21 | 29 |
| | Impaired - POCI | 4 | 4 | 2 | 11 | - | 4 | 1 | 5 | 2 | 4 | - | 17 | 12 |
| | | 42 | 31 | 22 | 30 | 30 | 33 | 29 | 26 | 25 | 42 | 30 | 113 | 113 |
| ABA Bank: | Impaired | 23 | 35 | 16 | 19 | 21 | 29 | 17 | 10 | 15 | 23 | 21 | 91 | 71 |
| | Performing | 15 | 13 | 4 | 10 | - | - | - | 1 | (4) | 15 | - | 27 | (3) |
| | | 38 | 48 | 20 | 29 | 21 | 29 | 17 | 11 | 11 | 38 | 21 | 118 | 68 |
| International: | Impaired | - | - | - | - | - | 1 | - | - | - | - | - | - | 1 |
| | Performing | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | | - | - | - | - | - | 1 | - | - | - | - | - | - | 1 |
| Other | | | | | | | | | | | | | | |
| | Impaired | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Performing | 1 | (2) | 2 | (3) | 3 | - | 2 | 1 | (4) | 1 | 3 | - | (1) |
| | | 1 | (2) | 2 | (3) | 3 | - | 2 | 1 | (4) | 1 | 3 | - | (1) |
| | | 244 | 244 | 203 | 545 | 254 | 162 | 149 | 138 | 120 | 244 | 254 | 1,246 | 569 |
| Total | | | | | | | | | | | | | | |
| Impaired | | 215 | 211 | 150 | 219 | 196 | 145 | 122 | 114 | 99 | 215 | 196 | 776 | 480 |
| | Performing ⁽¹⁾ | 25 | 29 | 51 | 315 | 57 | 14 | 25 | 22 | 30 | 25 | 57 | 452 | 91 |
| | Credigy's POCI loans ⁽²⁾ | 4 | 4 | 2 | 11 | 1 | 3 | 2 | 2 | (9) | 4 | 1 | 18 | (2) |
| | | 244 | 244 | 203 | 545 | 254 | 162 | 149 | 138 | 120 | 244 | 254 | 1,246 | 569 |
| Excluding USSF&I | | | | | | | | | | | | | | |
| Impaired | | 167 | 160 | 116 | 179 | 155 | 93 | 86 | 89 | 68 | 167 | 155 | 610 | 336 |
| | Performing ⁽¹⁾ | (3) | 5 | 45 | 307 | 47 | 7 | 16 | 15 | 27 | (3) | 47 | 404 | 65 |
| | POCI ⁽²⁾ | | | | | 1 | (1) | 1 | (3) | (11) | 1 | 1 | 1 | (14) |
| | | 164 | 165 | 161 | 486 | 203 | 99 | 103 | 101 | 84 | 164 | 203 | 1,015 | 387 |

(1) For Q2 2025, the amount included initial provisions for credit losses of \$230 million on performing loans acquired from CWB.

(2) The presentation was changed in Q2 2025 and the comparative figures were not adjusted to reflect the change as the amounts were not considered significant. Prior Q2 2025, the amounts also included PCL on POCI loans acquired from SVB in Q4 2023.

Derivatives Financial Instruments According to Basel Definition

(millions of Canadian dollars)

| | 2026 | 2025 | | | |
|--|-----------|-----------|-----------|-----------|-----------|
| | Q1 | Q4 | Q3 | Q2 | Q1 |
| Under Basel III | | | | | |
| Foreign Exchange Related Contracts | | | | | |
| Swaps | 515,316 | 516,957 | 499,295 | 490,415 | 524,994 |
| Options | | | | | |
| - purchased | 28,236 | 30,736 | 36,615 | 56,402 | 58,917 |
| - sold | 36,145 | 35,945 | 40,998 | 69,314 | 69,406 |
| Exchange traded and OTC futures contracts | 68,753 | 69,349 | 74,394 | 72,323 | 70,761 |
| Total notional amount | 648,450 | 652,987 | 651,302 | 688,454 | 724,078 |
| Replacement cost - net ⁽¹⁾ | 1,104 | 1,256 | 1,035 | 1,129 | 1,887 |
| Future credit risk | 3,621 | 3,579 | 3,504 | 3,350 | 3,390 |
| Credit equivalent ⁽²⁾ | 6,615 | 6,769 | 6,355 | 6,271 | 7,388 |
| Risk-weighted equivalent ⁽³⁾ | 1,481 | 1,493 | 1,468 | 1,557 | 1,799 |
| Interest Rate Related Contracts | | | | | |
| Swaps | 1,742,433 | 1,933,478 | 1,631,164 | 1,446,839 | 1,438,127 |
| Options | | | | | |
| - purchased | 5,547 | 5,898 | 6,461 | 6,803 | 7,495 |
| - sold | 7,325 | 6,992 | 7,293 | 8,783 | 10,522 |
| Exchange traded and OTC futures contracts | 13,694 | 17,169 | 11,812 | 11,324 | 14,771 |
| Total notional amount | 1,768,999 | 1,963,537 | 1,656,730 | 1,473,749 | 1,470,915 |
| Replacement cost - net ⁽¹⁾ | 506 | 665 | 607 | 651 | 979 |
| Future credit risk | 2,018 | 1,874 | 1,721 | 1,624 | 1,591 |
| Credit equivalent ⁽²⁾ | 3,534 | 3,554 | 3,259 | 3,184 | 3,598 |
| Risk-weighted equivalent ⁽³⁾ | 693 | 843 | 628 | 791 | 684 |
| Financial Futures | | | | | |
| Total notional amount | 182,627 | 186,047 | 162,503 | 196,783 | 232,033 |
| Equity and Commodity Contracts | | | | | |
| Total notional amount | 263,933 | 289,308 | 239,398 | 216,607 | 236,622 |
| Replacement cost - net ⁽¹⁾ | 1,508 | 1,456 | 1,339 | 1,810 | 1,195 |
| Future credit risk | 7,406 | 6,493 | 5,862 | 6,231 | 6,344 |
| Credit equivalent ⁽²⁾ | 12,480 | 11,128 | 10,081 | 11,257 | 10,555 |
| Risk-weighted equivalent ⁽³⁾ | 1,739 | 1,671 | 1,540 | 1,365 | 1,465 |
| Credit Derivatives | | | | | |
| Total notional amount (trading only) | 18,323 | 19,076 | 16,576 | 15,586 | 14,719 |
| Total Return Swap Notional Amount ⁽⁴⁾ | 176 | 180 | 172 | 172 | 159 |
| Replacement cost - net ⁽¹⁾ | 1 | 1 | 1 | 2 | 1 |
| Future credit risk | 20 | 17 | 8 | 12 | 9 |
| Credit equivalent ⁽²⁾ | 29 | 26 | 13 | 21 | 14 |
| Risk-weighted equivalent ⁽³⁾ | 6 | 6 | 4 | 4 | 4 |
| Total Derivatives | | | | | |
| Total notional amount | 2,882,508 | 3,111,135 | 2,726,681 | 2,591,351 | 2,678,526 |
| Replacement cost - net ⁽¹⁾ | 3,119 | 3,378 | 2,982 | 3,592 | 4,062 |
| Future credit risk | 13,065 | 11,963 | 11,095 | 11,217 | 11,334 |
| Credit equivalent ⁽²⁾ | 22,658 | 21,477 | 19,708 | 20,733 | 21,555 |
| Risk-weighted equivalent ⁽³⁾ | 3,919 | 4,013 | 3,640 | 3,717 | 3,952 |

(1) Net replacement cost is gross positive replacement cost with consideration of master netting agreements without consideration of collateral.

(2) Credit equivalent amounts reported are net of impact of collaterals and master netting agreements and are presented after the alpha of 1.4.

(3) Risk weighted amounts reported are net of impact of collaterals and master netting agreements.

(4) Securitised exposure recognized for capital ratio but not for consolidated balance sheet purposes due to IFRS.

Over the Counter Derivatives Financial Instruments Settled by Central Counterparties⁽¹⁾

(millions of Canadian dollars)

| | 2026 | | | 2025 | | | 2024 | | |
|---|---------------------------|---------------------------------------|-----------------------------------|---------------------------|---------------------------------------|-----------------------------------|---------------------------|---------------------------------------|---------|
| | Q1 | | | Q4 | | | Q3 | | |
| | Exchange-traded contracts | OTC-Traded | | Exchange-traded contracts | OTC-Traded | | Exchange-traded contracts | OTC-Traded | |
| Settled by central counterparties | | Not settled by central counterparties | Settled by central counterparties | | Not settled by central counterparties | Settled by central counterparties | | Not settled by central counterparties | |
| Interest rate contracts | 182,627 | 1,528,848 | 240,151 | 186,047 | 1,723,649 | 239,888 | 162,503 | 1,435,218 | 221,512 |
| Foreign exchange contracts | - | - | 648,450 | - | - | 652,987 | - | - | 651,302 |
| Equity, commodity and credit derivative contracts | 123,764 | 13,725 | 144,943 | 143,475 | 14,047 | 151,042 | 124,984 | 11,653 | 119,509 |

| | 2025 | | | 2024 | | | 2023 | | |
|---|---------------------------|---------------------------------------|-----------------------------------|---------------------------|---------------------------------------|-----------------------------------|---------------------------|---------------------------------------|---------|
| | Q2 | | | Q1 | | | Q4 | | |
| | Exchange-traded contracts | OTC-Traded | | Exchange-traded contracts | OTC-Traded | | Exchange-traded contracts | OTC-Traded | |
| Settled by central counterparties | | Not settled by central counterparties | Settled by central counterparties | | Not settled by central counterparties | Settled by central counterparties | | Not settled by central counterparties | |
| Interest rate contracts | 196,783 | 1,258,812 | 214,937 | 232,033 | 1,249,927 | 220,988 | 138,943 | 1,226,730 | 222,260 |
| Foreign exchange contracts | - | - | 688,454 | - | - | 724,078 | 2 | - | 701,862 |
| Equity, commodity and credit derivative contracts | 103,253 | 11,686 | 117,426 | 111,444 | 9,534 | 130,522 | 121,083 | 8,496 | 142,307 |

(1) Notional amounts.