Supplementary Financial Information

Revised to Reflect Changes in Segment Disclosure

For the period ended July 31, 2026 and the fiscal years ended October 31, 2025 and 2024, including related quarters

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(unaudited)

NATIONAL BANK

Notes to users

1) This revised *Supplementary Financial Information* (SFI) is unaudited and should be read in conjunction with the Press Release dated October 29, 2026, the Report to Shareholders for all quarters of 2026 and with the *2025 Annual Report* (including audited consolidated financial statements and accompanying management's discussion and analysis) prepared in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB), unless otherwise indicated. IFRS represent Canadian generally accepted accounting principles (GAAP). Additional financial information is also available through our quarterly investor presentations as well as the quarterly conference call webcast. All amounts are in millions of Canadian dollars, unless otherwise indicated.

2) In the fourth quarter of 2026, the business segments of the Bank have been modified to better align reporting with the Bank's business and strategic priorities, and to provide greater insight into its performance.

   The key revisions to the segment reporting structure are as follows:

   • The Personal and Commercial Banking (P&C) segment is now reported as two standalone business segments: Personal Banking and Commercial Banking.
   • Credigy, previously reported under U.S. Specialty Finance and International (USSF&I), is now reported under the Capital Markets segment.
   • ABA Bank, previously reported under USSF&I, is now presented as a standalone business segment.

   Additional adjustments have also been made, including the presentation of insurance activities under Wealth Management (previously reported under P&C) and refinements to certain revenues and corporate costs allocation methodologies.

   The Bank also revised the presentation of impaired loans and related provisions for credit losses to include Credigy's purchased or originated credit-impaired (POCI) loans, which were previously presented separately.

   Comparative figures have been reclassified to conform to the current year presentation. These changes, which do not impact consolidated results, will be reflected in the Bank's fourth quarter and fiscal 2026 reporting.

3) **Non-GAAP Financial Measures and Other Financial Measures**
   The Bank uses non-GAAP financial measures that do not have standardized meanings under GAAP and that therefore may not be comparable to similar measures used by other companies. Presenting non-GAAP financial measures helps readers better understand how management analyzes results, shows the impacts of specified items on the results of the reported periods, and allows readers to better assess results without the specified items if they consider such items not to be reflective of the underlying performance of the Bank's operations. For additional information on non-GAAP financial measures, see pages 15 and 16 of this document and the Financial Reporting Method section on pages 5 to 12 of the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or on the SEDAR+ website at sedarplus.ca.

   Other Financial Measures
   For additional information on the composition of non-GAAP ratios and supplementary financial measures, as well as on capital management measures, see the Financial Reporting Method and Glossary sections on pages 5 to 12 and 45 to 48, respectively, in the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or on the SEDAR+ website at sedarplus.ca.

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*This page is unchanged from the Supplementary Financial Information for the Third Quarter of 2026.

Highlights

(millions of Canadian dollars, except as noted)

	2026			2025				2024				YTD		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2026	2025	2025	2024
Net income	1,307	1,234	1,254	1,059	1,065	896	997	955	1,033	906	922	3,795	2,958	4,017	3,816
Earnings per share - Basic	3.29	3.10	3.12	2.60	2.61	2.19	2.81	2.69	2.92	2.56	2.61	9.51	7.58	10.18	10.78
Earnings per share - Diluted	3.25	3.06	3.08	2.57	2.58	2.17	2.78	2.66	2.89	2.54	2.59	9.39	7.50	10.07	10.68
Return on common shareholders' equity[1]	16.1%	15.9%	15.7%	13.3%	13.6%	11.9%	16.7%	16.4%	18.4%	16.9%	17.1%	15.9%	13.8%	13.7%	17.2%
Operating leverage[1]	8.8%	1.0%	0.1%	(5.5)%	(9.8)%	0.8%	3.9%	15.3%	10.5%	4.3%	1.6%	3.5%	(2.0)%	(2.9)%	8.1%
Efficiency ratio[1]	51.6%	52.7%	51.7%	56.4%	55.8%	53.2%	51.7%	54.1%	51.4%	53.5%	53.5%	52.0%	53.6%	54.4%	53.1%
Operating Results – Adjusted[2]															
Net income – Adjusted[2]	1,362	1,303	1,320	1,159	1,104	1,166	1,050	928	960	906	922	3,985	3,320	4,479	3,716
Earnings per share – Adjusted[2] - Basic	3.43	3.27	3.29	2.85	2.71	2.88	2.96	2.61	2.71	2.56	2.61	10.00	8.55	11.40	10.49
- Diluted	3.39	3.23	3.25	2.82	2.68	2.85	2.93	2.58	2.68	2.54	2.59	9.88	8.46	11.28	10.39
Return on common shareholders' equity – Adjusted[3]	16.8%	16.8%	16.6%	14.6%	14.1%	15.6%	17.6%	15.9%	17.0%	16.9%	17.1%	16.7%	15.6%	15.3%	16.7%
Operating leverage[1] – Adjusted[3]	5.8%	(2.5)%	2.0%	4.4%	1.7%	10.4%	7.4%	4.9%	9.2%	4.3%	1.6%	1.7%	6.4%	5.9%	4.9%
Efficiency ratio[1] – Adjusted[3]	49.8%	50.4%	49.3%	52.7%	52.4%	49.3%	50.2%	54.6%	53.1%	53.5%	53.5%	49.8%	50.6%	51.2%	53.7%
Total assets	635,159	617,734	605,871	576,919	552,621	536,194	483,833	462,226	453,933	441,690	433,927	635,159	552,621	576,919	462,226
Average loans[4][5]	318,930	307,335	302,759	296,809	288,309	284,845	244,706	239,819	236,990	231,691	228,161	309,700	272,486	278,616	234,180
Average assets[4]	643,021	631,995	603,457	583,295	567,070	551,432	488,208	469,795	461,504	455,036	442,666	626,094	535,396	547,469	457,262
Number of common shares outstanding *(thousands)*	383,581	385,634	388,318	391,066	391,967	391,322	341,085	340,744	340,523	340,056	339,166	383,581	391,967	391,066	340,744
Weighted average basic number of common shares outstanding *(thousands)*	384,657	386,581	390,047	391,886	391,609	390,124	340,739	340,479	340,215	339,558	338,675	387,101	373,982	378,495	339,733
Weighted average diluted number of common shares outstanding *(thousands)*	390,025	391,460	394,743	396,532	395,919	393,878	344,954	344,453	343,531	342,781	341,339	391,895	377,955	382,478	342,839
Gross impaired loans	4,031	3,904	3,742	3,712	3,290	3,114	2,341	2,043	1,852	1,730	1,599	4,031	3,290	3,712	2,043
Gross impaired loans as a % of total loans[1][6]	1.23%	1.24%	1.22%	1.22%	1.12%	1.08%	0.94%	0.84%	0.77%	0.73%	0.69%	1.23%	1.12%	1.22%	0.84%
Provisions for credit losses (PCL) on impaired loans as a % of average loans[1][5]	0.28%	0.26%	0.29%	0.29%	0.21%	0.33%	0.32%	0.25%	0.21%	0.20%	0.16%	0.27%	0.28%	0.28%	0.20%
Provisions for credit losses as a % of average loans[1][5][7]	0.31%	0.31%	0.32%	0.33%	0.28%	0.79%	0.41%	0.27%	0.25%	0.24%	0.21%	0.31%	0.49%	0.45%	0.24%
Net charge-off as a % of average loans[1][5]	0.16%	0.22%	0.15%	0.14%	0.17%	0.06%	0.17%	0.17%	0.09%	0.24%	0.13%	0.18%	0.13%	0.14%	0.16%
Dividends declared per common share	1.32	1.24	1.24	1.18	1.18	1.14	1.14	1.10	1.10	1.06	1.06	3.80	3.46	4.64	4.32
Dividend payout ratio[1] (trailing 4 quarters)	41.1%	42.3%	45.1%	45.6%	44.3%	42.2%	40.1%	40.1%	41.6%	43.2%	43.1%	41.1%	44.3%	45.6%	40.1%
Dividend payout ratio[1] – Adjusted (trailing 4 quarters)[3]	38.8%	39.9%	40.4%	40.7%	40.9%	40.1%	40.6%	41.2%	41.2%	42.5%	42.4%	38.8%	40.9%	40.7%	41.2%
Book value per common share[1]	82.02	80.31	78.81	78.39	77.20	76.13	68.15	65.74	64.64	62.28	61.18	82.02	77.20	78.39	65.74
Share price – High	235.32	205.04	175.57	156.70	144.96	127.44	140.76	134.23	118.17	114.68	103.38	235.32	144.96	156.70	134.23
Share price – Low	197.89	163.94	156.88	143.40	121.09	107.01	128.79	111.98	106.21	101.24	86.50	156.88	107.01	107.01	86.50
Share price – Close	226.75	205.04	162.25	156.70	144.13	121.08	128.99	132.80	115.48	110.54	102.83	226.75	144.13	156.70	132.80
Capital ratios under Basel III[8]															
Common Equity Tier 1 (CET1)[8]	13.5%	13.5%	13.7%	13.8%	13.9%	13.4%	13.6%	13.7%	13.5%	13.2%	13.1%	13.5%	13.9%	13.8%	13.7%
Tier 1[8][9][10]	15.1%	14.9%	15.1%	15.1%	15.6%	15.1%	15.5%	15.9%	15.7%	15.5%	15.5%	15.1%	15.6%	15.1%	15.9%
Total[8][9][10]	17.2%	17.0%	17.3%	17.3%	17.8%	16.9%	17.1%	17.0%	16.9%	16.7%	16.2%	17.2%	17.8%	17.3%	17.0%
Leverage ratio under Basel III[8][9][10]	4.2%	4.3%	4.3%	4.5%	4.7%	4.7%	4.3%	4.4%	4.4%	4.4%	4.3%	4.2%	4.7%	4.5%	4.4%
TLAC ratio[8]	33.1%	31.5%	32.5%	29.7%	30.0%	28.2%	31.2%	31.2%	29.7%	30.2%	28.1%	33.1%	30.0%	29.7%	31.2%
TLAC leverage ratio[8]	9.3%	9.0%	9.2%	8.8%	9.0%	8.8%	8.7%	8.6%	8.3%	8.5%	7.8%	9.3%	9.0%	8.8%	8.6%
Liquidity coverage ratio (LCR)[8]	161%	170%	189%	173%	161%	166%	154%	150%	152%	155%	145%	161%	161%	173%	150%
Net stable funding ratio (NSFR)[8]	118%	118%	120%	124%	123%	127%	123%	122%	120%	120%	117%	118%	123%	124%	122%

(1) For details on the composition of these measures, see the Glossary section of the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or on the SEDAR+ website at sedarplus.ca.
(2) For additional information on non-GAAP financial measures, see pages 15 and 16 of this document and the Financial Reporting Method section of the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or on the SEDAR+ website at sedarplus.ca.
(3) For additional information on non-GAAP ratios, see the Financial Reporting Method section of the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or on the SEDAR+ website at sedarplus.ca.
(4) Represents an average of the daily balances for the period.
(5) Including customer's liability under acceptances for the quarters of 2024.
(6) Including customers' liability under acceptances for the quarters of 2024 (except Q4 2024).
(7) For Q2 2026, the ratio included initial provisions for credit losses of $6 million on performing loans acquired from Laurentian Bank of Canada (LBC) and for Q2 2025, the ratio included initial provisions for credit losses of $230 million on acquired performing CWB loans.
(8) For additional information on capital management measures, see the Financial Reporting Method section of the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or on the SEDAR+ website at sedarplus.ca.
(9) Ratios as at January 31, 2025 included the redemption of the Series 32 preferred shares completed on February 17, 2025.
(10) Ratios as at October 31, 2025 included the redemption of the Limited Recourse Capital Notes Series 1 completed on November 17, 2025.

Shareholders' Information

	2026			2025				2024			
Credit Rating - Long-term senior debt	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**
Non bail-inable											
Moody's	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa3	Aa3	Aa3	Aa3
Standard & Poor's	A+	A+	A+	A+	A+	A+	A+	A+	A	A	A
DBRS	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA
Fitch	AA	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-
Bail-in											
Moody's	A2	A2	A2	A2	A2	A2	A2	A3	A3	A3	A3
Standard & Poor's	A-	A-	A-	A-	BBB+	BBB+	BBB+	BBB+	BBB+	BBB+	BBB+
DBRS	AA (Low)	AA (Low)	AA (Low)	AA (Low)	AA (Low)	AA (Low)	AA (Low)	AA (Low)	AA (Low)	AA (Low)	AA (Low)
Fitch	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+
Valuation											
Market capitalization (millions of Canadian dollars)	86,977	79,070	63,005	61,280	56,494	47,381	43,997	45,251	39,324	37,590	34,876
P/E Ratio (trailing 4 quarters)	18.96	18.16	15.60	15.51	14.14	11.53	11.87	12.43	11.42	11.57	11.00
Share price/Book value	2.76	2.55	2.06	2.00	1.87	1.59	1.89	2.02	1.79	1.77	1.68
Dividend yield (annualized)	2.20%	2.36%	2.92%	2.96%	3.16%	3.70%	3.41%	3.25%	3.67%	3.76%	3.96%
Other Information											
Number of employees (full-time equivalent)											
Canada	22,162	21,640	21,814	21,865	22,046	21,847	19,094	18,867	19,030	18,694	18,667
Outside of Canada	12,654	12,127	11,713	11,335	10,790	10,524	10,414	10,329	10,220	9,971	10,063
	34,816	33,767	33,527	33,200	32,836	32,371	29,508	29,196	29,250	28,665	28,730
Number of branches											
Canada	354	361	374	382	393	395	362	368	369	369	368
Cambodia (ABA Bank)	106	106	105	103	101	99	99	99	95	95	94
Number of banking machines											
Canada	730	818	921	939	952	965	937	940	946	939	945
Cambodia (ABA Bank)	1,872	1,821	1,794	1,753	1,709	1,663	1,630	1,599	1,594	1,535	1,494

Detailed Information on Income

(millions of Canadian dollars, except as noted)

	2026			2025				2024				YTD		Full Year	
Consolidated Results – Reported as per IFRS	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**2026**	**2025**	**2025**	**2024**
Net interest income	1,254	1,309	1,394	1,169	1,172	1,205	972	784	769	635	751	3,957	3,349	4,518	2,939
Non-interest income	2,799	2,598	2,499	2,529	2,277	2,445	2,211	2,160	2,227	2,115	1,959	7,896	6,933	9,462	8,461
Total revenues	**4,053**	**3,907**	**3,893**	**3,698**	**3,449**	**3,650**	**3,183**	**2,944**	**2,996**	**2,750**	**2,710**	**11,853**	**10,282**	**13,980**	**11,400**
Non-interest expenses	2,093	2,059	2,011	2,087	1,925	1,942	1,646	1,592	1,541	1,472	1,449	6,163	5,513	7,600	6,054
Income before provisions for credit losses and income taxes	1,960	1,848	1,882	1,611	1,524	1,708	1,537	1,352	1,455	1,278	1,261	5,690	4,769	6,380	5,346
PCL – Impaired	223	195	219	215	152	230	197	148	124	116	90	637	579	794	478
PCL – Performing	23	38	25	29	51	315	57	14	25	22	30	86	423	452	91
Provisions for credit losses	**246**	**233**	**244**	**244**	**203**	**545**	**254**	**162**	**149**	**138**	**120**	**723**	**1,002**	**1,246**	**569**
Income before income taxes	1,714	1,615	1,638	1,367	1,321	1,163	1,283	1,190	1,306	1,140	1,141	4,967	3,767	5,134	4,777
Income taxes	407	381	384	308	256	267	286	235	273	234	219	1,172	809	1,117	961
Net income	**1,307**	**1,234**	**1,254**	**1,059**	**1,065**	**896**	**997**	**955**	**1,033**	**906**	**922**	**3,795**	**2,958**	**4,017**	**3,816**
Non-controlling interests	–	–	–	–	–	–	–	–	–	(1)	–	–	–	–	(1)
Net income attributable to the Bank's shareholders and holders of other equity instruments	1,307	1,234	1,254	1,059	1,065	896	997	955	1,033	907	922	3,795	2,958	4,017	3,817
Dividends on preferred shares and distributions on other equity instruments	41	37	37	41	42	43	39	40	40	37	37	115	124	165	154
Net income attributable to common shareholders	1,266	1,197	1,217	1,018	1,023	853	958	915	993	870	885	3,680	2,834	3,852	3,663
Effective tax rate	23.7%	23.6%	23.4%	22.5%	19.4%	23.0%	22.3%	19.7%	20.9%	20.5%	19.2%	23.6%	21.5%	21.8%	20.1%
Dividends on common shares	508	478	484	463	463	448	389	374	374	361	359	1,470	1,300	1,763	1,468
Number of common shares (Average-Diluted) *(thousands)*	390,025	391,460	394,743	396,532	395,919	393,878	344,954	344,453	343,531	342,781	341,339	391,895	377,955	382,478	342,839
Diluted earnings per share	3.25	3.06	3.08	2.57	2.58	2.17	2.78	2.66	2.89	2.54	2.59	9.39	7.50	10.07	10.68
Operating Results – Adjusted[1]															
Net interest income – Adjusted	1,254	1,309	1,394	1,169	1,172	1,205	1,000	793	774	635	751	3,957	3,377	4,546	2,953
Non-interest income – Adjusted	2,799	2,598	2,499	2,529	2,277	2,445	2,230	2,102	2,114	2,115	1,959	7,896	6,952	9,481	8,290
Total revenues – Adjusted	**4,053**	**3,907**	**3,893**	**3,698**	**3,449**	**3,650**	**3,230**	**2,895**	**2,888**	**2,750**	**2,710**	**11,853**	**10,329**	**14,027**	**11,243**
Non-interest expenses – Adjusted	2,017	1,971	1,920	1,949	1,806	1,800	1,620	1,581	1,534	1,472	1,449	5,908	5,226	7,175	6,036
Income before provisions for credit losses and income taxes – Adjusted	2,036	1,936	1,973	1,749	1,643	1,850	1,610	1,314	1,354	1,278	1,261	5,945	5,103	6,852	5,207
PCL – Impaired	223	195	219	215	152	230	197	148	124	116	90	637	579	794	478
PCL – Performing – Adjusted	23	32	25	29	51	85	57	14	25	22	30	80	193	222	91
Provisions for credit losses – Adjusted	**246**	**227**	**244**	**244**	**203**	**315**	**254**	**162**	**149**	**138**	**120**	**717**	**772**	**1,016**	**569**
Income before income taxes – Adjusted	1,790	1,709	1,729	1,505	1,440	1,535	1,356	1,152	1,205	1,140	1,141	5,228	4,331	5,836	4,638
Income taxes – Adjusted	428	406	409	346	336	369	306	224	245	234	219	1,243	1,011	1,357	922
Net income – Adjusted	**1,362**	**1,303**	**1,320**	**1,159**	**1,104**	**1,166**	**1,050**	**928**	**960**	**906**	**922**	**3,985**	**3,320**	**4,479**	**3,716**
Non-controlling interests	–	–	–	–	–	–	–	–	–	(1)	–	–	–	–	(1)
Net income attributable to the Bank's shareholders and holders of other equity instruments – Adjusted	1,362	1,303	1,320	1,159	1,104	1,166	1,050	928	960	907	922	3,985	3,320	4,479	3,717
Dividends on preferred shares and distributions on other equity instruments	41	37	37	41	42	43	39	40	40	37	37	115	124	165	154
Net income attributable to common shareholders – Adjusted	1,321	1,266	1,283	1,118	1,062	1,123	1,011	888	920	870	885	3,870	3,196	4,314	3,563
Effective tax rate – Adjusted	23.9%	23.8%	23.7%	23.0%	23.3%	24.0%	22.6%	19.4%	20.3%	20.5%	19.2%	23.8%	23.3%	23.3%	19.9%
Diluted earnings per share – Adjusted	3.39	3.23	3.25	2.82	2.68	2.85	2.93	2.58	2.68	2.54	2.59	9.88	8.46	11.28	10.39

(1) For additional information on non-GAAP financial measures, see pages 15 and 16 of this document and the Financial Reporting Method section of the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or on the SEDAR+ website at sedarplus.ca.

Selected Average Balance Sheet Items; Net Interest Margin; AUA & AUM

(millions of Canadian dollars, except as noted)

	2026			2025				2024				YTD		Full Year	
Selected Average Consolidated Balance Sheet Items	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**2026**	**2025**	**2025**	**2024**
Average securities[1]	226,869	219,054	202,591	193,992	190,971	179,041	162,869	153,989	149,372	145,528	138,726	216,139	177,612	181,741	146,911
Average securities purchased under reverse repurchase agreements and securities borrowed[1]	30,310	35,820	36,244	26,492	24,678	22,182	18,298	18,128	17,351	18,994	15,985	34,106	21,713	22,918	17,607
Average loans[1][2]	318,930	307,335	302,759	296,809	288,309	284,845	244,706	239,819	236,990	231,691	228,161	309,700	272,486	278,616	234,180
Average interest-bearing assets[3]	606,929	596,435	573,232	549,282	534,190	517,344	456,423	442,043	428,670	414,959	400,439	592,152	502,491	514,285	421,566
Average assets[1]	643,021	631,995	603,457	583,295	567,070	551,432	488,208	469,795	461,504	455,036	442,666	626,094	535,396	547,469	457,262
Average deposits[1]	462,026	458,754	440,185	423,923	404,700	399,064	349,630	333,000	319,246	308,488	301,533	453,599	384,304	394,291	315,605
Average common shareholders' equity[1]	31,261	30,845	30,712	30,473	29,931	29,461	22,819	22,179	21,539	20,955	20,571	30,970	27,360	28,140	21,310
Return on average assets[3]	0.81%	0.80%	0.82%	0.72%	0.75%	0.67%	0.81%	0.81%	0.89%	0.81%	0.83%	0.81%	0.74%	0.73%	0.83%
Return on average assets[3] – Adjusted[4]	0.84%	0.85%	0.87%	0.79%	0.77%	0.87%	0.85%	0.79%	0.83%	0.81%	0.83%	0.85%	0.83%	0.82%	0.81%
Net Interest Margin[3] and Net Interest Margin, Non-trading – Adjusted[4]															
Net interest income	**1,254**	**1,309**	**1,394**	**1,169**	**1,172**	**1,205**	**972**	**784**	**769**	**635**	**751**	**3,957**	**3,349**	**4,518**	**2,939**
Less: specified items[5]	–	–	–	–	–	–	(28)	(9)	(5)	–	–	–	(28)	(28)	(14)
Net interest income – Adjusted[5]	1,254	1,309	1,394	1,169	1,172	1,205	1,000	793	774	635	751	3,957	3,377	4,546	2,953
Less: net interest income (loss) related to trading activities[3][6]	(878)	(684)	(696)	(820)	(766)	(657)	(672)	(836)	(771)	(785)	(684)	(2,258)	(2,095)	(2,915)	(3,076)
Net interest income, non-trading – Adjusted[5][6]	**2,132**	**1,993**	**2,090**	**1,989**	**1,938**	**1,862**	**1,672**	**1,629**	**1,545**	**1,420**	**1,435**	**6,215**	**5,472**	**7,461**	**6,029**
Average interest-bearing assets[3]	606,929	596,435	573,232	549,282	534,190	517,344	456,423	442,043	428,670	414,959	400,439	592,152	502,491	514,285	421,566
Net interest margin[3]	0.82%	0.90%	0.96%	0.84%	0.87%	0.96%	0.84%	0.71%	0.71%	0.62%	0.75%	0.89%	0.89%	0.88%	0.70%
Average interest-bearing assets, non-trading[3]	388,043	378,401	370,222	360,237	345,875	341,998	293,884	287,139	277,201	266,673	258,753	378,894	327,090	335,445	272,473
Net interest margin, non-trading – Adjusted[4]	2.18%	2.16%	2.24%	2.19%	2.22%	2.23%	2.26%	2.26%	2.22%	2.17%	2.21%	2.19%	2.24%	2.22%	2.21%
Assets Under Administration and Under Management															
Assets under administration[3]	**988,957**	**938,997**	**899,198**	**874,360**	**817,718**	**825,523**	**820,125**	**766,082**	**746,295**	**691,554**	**712,488**				
Assets under management[3]															
Individual	140,615	132,831	125,884	122,864	115,653	107,168	100,932	95,297	91,288	84,047	79,641				
Mutual funds	76,723	74,102	72,239	71,603	67,529	63,301	64,570	60,603	58,951	54,801	53,181				
	217,338	**206,933**	**198,123**	**194,467**	**183,182**	**170,469**	**165,502**	**155,900**	**150,239**	**138,848**	**132,822**				
Assets Under Administration															
Balance at beginning	**938,997**	**899,198**	**874,360**	**817,718**	**825,523**	**820,125**	**766,082**	**746,295**	**691,554**	**712,488**	**652,631**				
Net inflows	6,528	6,329	7,323	5,281	(61,391)	34,344	14,139	(58)	14,224	(37,523)	5,878				
Market, performance and other impacts	43,432	33,470	17,515	51,361	53,586	(28,946)	39,904	19,845	40,517	16,589	53,979				
Balance at end	**988,957**	**938,997**	**899,198**	**874,360**	**817,718**	**825,523**	**820,125**	**766,082**	**746,295**	**691,554**	**712,488**				
Assets Under Management															
Balance at beginning	**206,933**	**198,123**	**194,467**	**183,182**	**170,469**	**165,502**	**155,900**	**150,239**	**138,848**	**132,822**	**120,858**				
Net inflows	2,011	2,579	2,192	2,006	3,198	10,645	2,604	2,623	3,051	2,498	2,567				
Market, performance and other impacts	8,394	6,231	1,464	9,279	9,515	(5,678)	6,998	3,038	8,340	3,528	9,397				
Balance at end	**217,338**	**206,933**	**198,123**	**194,467**	**183,182**	**170,469**	**165,502**	**155,900**	**150,239**	**138,848**	**132,822**				

(1) Represents an average of the daily balances for the period.
(2) Including customers' liability under acceptances for the quarters of 2024.
(3) For details on the composition of these measures, see the Glossary section of the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or on the SEDAR+ website at sedarplus.ca.
(4) For additional information on non-GAAP ratios, see the Financial Reporting Method section of the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or on the SEDAR+ website at sedarplus.ca.
(5) For additional information on non-GAAP financial measures, see pages 15 and 16 of this document and the Financial Reporting Method section of the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or on the SEDAR+ website at sedarplus.ca.
(6) Q1 2026 data reflected a reclassification from trading to non-trading net interest income, resulting from an allocation methodology refinement in the Capital Markets segment.

Segment Disclosures - Personal Banking

(millions of Canadian dollars, except as noted)

	2026			2025				2024				YTD		Full Year	
Reported as per IFRS	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**2026**	**2025**	**2025**	**2024**
Net interest income	601	571	574	557	541	513	495	490	481	470	473	1,746	1,549	2,106	1,914
Non-interest income	173	167	164	164	160	158	153	161	160	151	146	504	471	635	618
Total revenues	**774**	**738**	**738**	**721**	**701**	**671**	**648**	**651**	**641**	**621**	**619**	**2,250**	**2,020**	**2,741**	**2,532**
Non-interest expenses	532	519	497	575	496	484	443	447	425	425	421	1,548	1,423	1,998	1,718
Income before provisions for credit losses and income taxes	242	219	241	146	205	187	205	204	216	196	198	702	597	743	814
PCL – Impaired	71	71	69	66	57	53	63	55	49	50	42	211	173	239	196
PCL – Performing	5	23	7	(3)	7	31	16	11	4	3	10	35	54	51	28
Provisions for credit losses	**76**	**94**	**76**	**63**	**64**	**84**	**79**	**66**	**53**	**53**	**52**	**246**	**227**	**290**	**224**
Income before income taxes	166	125	165	83	141	103	126	138	163	143	146	456	370	453	590
Income taxes	45	34	46	23	39	28	35	38	44	40	39	125	102	125	161
Net income	**121**	**91**	**119**	**60**	**102**	**75**	**91**	**100**	**119**	**103**	**107**	**331**	**268**	**328**	**429**
Adjusted[1]															
Net interest income	601	571	574	557	541	513	495	490	481	470	473	1,746	1,549	2,106	1,914
Non-interest income	173	167	164	164	160	158	153	161	160	151	146	504	471	635	618
Total revenues	**774**	**738**	**738**	**721**	**701**	**671**	**648**	**651**	**641**	**621**	**619**	**2,250**	**2,020**	**2,741**	**2,532**
Non-interest expenses – Adjusted	523	511	489	567	488	476	443	447	425	425	421	1,523	1,407	1,974	1,718
Income before provisions for credit losses and income taxes – Adjusted	251	227	249	154	213	195	205	204	216	196	198	727	613	767	814
PCL – Impaired	71	71	69	66	57	53	63	55	49	50	42	211	173	239	196
PCL – Performing – Adjusted	5	23	7	(3)	7	15	16	11	4	3	10	35	38	35	28
Provisions for credit losses – Adjusted	**76**	**94**	**76**	**63**	**64**	**68**	**79**	**66**	**53**	**53**	**52**	**246**	**211**	**274**	**224**
Income before income taxes – Adjusted	175	133	173	91	149	127	126	138	163	143	146	481	402	493	590
Income taxes – Adjusted	48	36	48	24	42	34	35	38	44	40	39	132	111	135	161
Net income – Adjusted	**127**	**97**	**125**	**67**	**107**	**93**	**91**	**100**	**119**	**103**	**107**	**349**	**291**	**358**	**429**
Key Metrics															
Return on common shareholders' equity[2]	12.5%	10.0%	12.9%									11.9%			
Return on common shareholders' equity – Adjusted[3]	13.1%	10.7%	13.6%									12.5%			
Net interest margin[2]	1.90%	1.96%	1.94%	1.93%	1.93%	1.95%	1.96%	1.96%	1.94%	1.97%	1.95%	1.93%	1.95%	1.94%	1.95%
Efficiency ratio[2]	68.7%	70.3%	67.3%	79.8%	70.8%	72.1%	68.4%	68.7%	66.3%	68.4%	68.0%	68.8%	70.4%	72.9%	67.9%
Efficiency ratio – Adjusted[3]	67.6%	69.2%	66.3%	78.6%	69.6%	70.9%	68.4%	68.7%	66.3%	68.4%	68.0%	67.7%	69.7%	72.0%	67.9%
Average loans[4][5]	125,370	119,756	117,546	114,352	110,988	107,933	100,203	99,621	98,779	96,916	96,701	120,903	106,358	108,373	98,010
Mortgage loans	107,970	102,788	100,746	97,683	94,695	92,156	84,415	84,055	83,336	81,896	81,851	103,846	90,403	92,238	82,789
Personal loans	14,388	14,100	13,904	13,875	13,569	13,158	13,117	12,964	12,879	12,544	12,355	14,131	13,283	13,432	12,686
Credit card	3,012	2,868	2,896	2,794	2,724	2,619	2,671	2,602	2,564	2,476	2,495	2,926	2,672	2,703	2,535
Average assets[4]	126,048	120,447	118,269	114,800	111,280	108,224	100,505	99,928	99,068	97,196	97,012	121,601	106,653	108,706	98,307
Average interest-bearing assets[2]	125,376	119,756	117,566	114,369	111,008	107,950	100,217	99,640	98,796	96,930	96,735	120,912	106,375	108,390	98,031
Average deposits[4]	48,752	48,612	48,993	49,631	50,162	48,874	42,274	41,994	41,692	41,052	40,845	48,788	47,084	47,726	41,398
Number of employees (full-time equivalent)	7,979	7,950	8,148	8,156	8,180	8,182	7,661	7,542	7,618	7,514	7,518	7,979	8,180	8,156	7,542

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(2) For details on the composition of these measures, see the Glossary section of the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or on the SEDAR+ website at sedarplus.ca.

(3) For additional information on non-GAAP ratios, see the Financial Reporting Method section of the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or on the SEDAR+ website at sedarplus.ca.

(4) Represents an average of the daily balances for the period.

(5) Including customers' liability under acceptances for the quarters of 2024.

Segment Disclosures - Commercial Banking

(millions of Canadian dollars, except as noted)

	2026			2025				2024				YTD		Full Year	
Reported as per IFRS	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**2026**	**2025**	**2025**	**2024**
Net interest income	675	667	689	672	662	653	462	457	447	414	408	2,031	1,777	2,449	1,726
Non-interest income	108	101	110	100	96	104	91	81	102	103	116	319	291	391	402
Total revenues	**783**	**768**	**799**	**772**	**758**	**757**	**553**	**538**	**549**	**517**	**524**	**2,350**	**2,068**	**2,840**	**2,128**
Non-interest expenses	296	291	283	305	295	306	186	184	176	173	179	870	787	1,092	712
Income before provisions for credit losses and income taxes	487	477	516	467	463	451	367	354	373	344	345	1,480	1,281	1,748	1,416
PCL – Impaired	58	83	71	80	58	71	74	21	18	36	17	212	203	283	92
PCL – Performing	(17)	(8)	(8)	3	12	271	9	9	8	–	2	(33)	292	295	19
Provisions for credit losses	**41**	**75**	**63**	**83**	**70**	**342**	**83**	**30**	**26**	**36**	**19**	**179**	**495**	**578**	**111**
Income before income taxes	446	402	453	384	393	109	284	324	347	308	326	1,301	786	1,170	1,305
Income taxes	123	111	124	105	108	33	78	89	95	85	90	358	219	324	359
Net income	**323**	**291**	**329**	**279**	**285**	**76**	**206**	**235**	**252**	**223**	**236**	**943**	**567**	**846**	**946**
Adjusted[1]															
Net interest income	675	667	689	672	662	653	462	457	447	414	408	2,031	1,777	2,449	1,726
Non-interest income	108	101	110	100	96	104	91	81	102	103	116	319	291	391	402
Total revenues	**783**	**768**	**799**	**772**	**758**	**757**	**553**	**538**	**549**	**517**	**524**	**2,350**	**2,068**	**2,840**	**2,128**
Non-interest expenses – Adjusted	284	279	270	292	280	290	186	184	176	173	179	833	756	1,048	712
Income before provisions for credit losses and income taxes – Adjusted	499	489	529	480	478	467	367	354	373	344	345	1,517	1,312	1,792	1,416
PCL – Impaired	58	83	71	80	58	71	74	21	18	36	17	212	203	283	92
PCL – Performing – Adjusted	(17)	(12)	(8)	3	12	57	9	9	8	–	2	(37)	78	81	19
Provisions for credit losses – Adjusted	**41**	**71**	**63**	**83**	**70**	**128**	**83**	**30**	**26**	**36**	**19**	**175**	**281**	**364**	**111**
Income before income taxes – Adjusted	458	418	466	397	408	339	284	324	347	308	326	1,342	1,031	1,428	1,305
Income taxes – Adjusted	126	115	128	108	112	97	78	89	95	85	90	369	287	395	359
Net income – Adjusted	**332**	**303**	**338**	**289**	**296**	**242**	**206**	**235**	**252**	**223**	**236**	**973**	**744**	**1,033**	**946**
Key Metrics															
Return on common shareholders' equity[2]	12.6%	11.9%	13.1%									12.5%			
Return on common shareholders' equity – Adjusted[3]	13.0%	12.4%	13.5%									12.9%			
Net interest margin[2]	2.65%	2.73%	2.77%	2.72%	2.71%	2.77%	2.87%	2.94%	3.05%	3.18%	3.26%	2.72%	2.77%	2.76%	3.09%
Efficiency ratio[2]	37.8%	37.9%	35.4%	39.5%	38.9%	40.4%	33.6%	34.2%	32.1%	33.5%	34.2%	37.0%	38.1%	38.5%	33.5%
Efficiency ratio – Adjusted[3]	36.3%	36.3%	33.8%	37.8%	36.9%	38.3%	33.6%	34.2%	32.1%	33.5%	34.2%	35.4%	36.6%	36.9%	33.5%
Average loans[4][5]	101,117	99,917	98,581	97,962	96,899	95,408	63,894	61,944	60,363	58,184	56,590	99,871	85,290	88,484	59,276
Average assets[4]	105,597	103,927	101,503	100,972	99,931	100,147	65,076	63,005	61,358	59,304	57,788	103,673	88,255	91,461	60,370
Average interest-bearing assets[2]	101,227	100,108	98,712	98,079	96,915	96,625	63,945	61,923	58,383	52,994	49,820	100,015	85,710	88,827	55,795
Average deposits[4]	65,966	62,044	62,300	61,171	58,931	58,212	49,758	49,712	50,214	47,881	48,104	63,452	55,605	57,008	48,984
Number of employees (full-time equivalent)	3,343	3,305	3,319	3,266	3,321	3,375	2,293	2,300	2,271	2,320	2,287	3,343	3,321	3,266	2,300

(1) For additional information on non-GAAP financial measures, see pages 15 and 16 of this document and the Financial Reporting Method section of the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or on the SEDAR+ website at sedarplus.ca.
(2) For details on the composition of these measures, see the Glossary section of the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or on the SEDAR+ website at sedarplus.ca.
(3) For additional information on non-GAAP ratios, see the Financial Reporting Method section of the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or on the SEDAR+ website at sedarplus.ca.
(4) Represents an average of the daily balances for the period.
(5) Including customers' liability under acceptances for the quarters of 2024.

Segment Disclosures - Wealth Management

(millions of Canadian dollars, except as noted)

	2026			2025				2024				YTD		Full Year	
Reported as per IFRS	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**2026**	**2025**	**2025**	**2024**
Net interest income	251	238	238	237	234	227	226	211	216	199	197	727	687	924	823
Non-interest income	720	674	676	640	592	573	566	531	522	489	487	2,070	1,731	2,371	2,029
Total revenues	**971**	**912**	**914**	**877**	**826**	**800**	**792**	**742**	**738**	**688**	**684**	**2,797**	**2,418**	**3,295**	**2,852**
Non-interest expenses	571	549	551	526	492	489	455	441	429	412	402	1,671	1,436	1,962	1,684
Income before provisions for credit losses and income taxes	400	363	363	351	334	311	337	301	309	276	282	1,126	982	1,333	1,168
PCL – Impaired	–	1	(1)	1	2	–	1	–	–	–	–	–	3	4	–
PCL – Performing	–	–	(1)	2	(1)	(1)	1	(1)	–	–	–	(1)	(1)	1	(1)
Provisions for credit losses	**–**	**1**	**(2)**	**3**	**1**	**(1)**	**2**	**(1)**	**–**	**–**	**–**	**(1)**	**2**	**5**	**(1)**
Income before income taxes	400	362	365	348	333	312	335	302	309	276	282	1,127	980	1,328	1,169
Income taxes	105	96	97	92	88	83	92	83	85	75	78	298	263	355	321
Net income	**295**	**266**	**268**	**256**	**245**	**229**	**243**	**219**	**224**	**201**	**204**	**829**	**717**	**973**	**848**
Adjusted[1]															
Net interest income	251	238	238	237	234	227	226	211	216	199	197	727	687	924	823
Non-interest income	720	674	676	640	592	573	566	531	522	489	487	2,070	1,731	2,371	2,029
Total revenues	**971**	**912**	**914**	**877**	**826**	**800**	**792**	**742**	**738**	**688**	**684**	**2,797**	**2,418**	**3,295**	**2,852**
Non-interest expenses – Adjusted	567	545	548	523	490	485	455	441	429	412	402	1,660	1,430	1,953	1,684
Income before provisions for credit losses and income taxes – Adjusted	404	367	366	354	336	315	337	301	309	276	282	1,137	988	1,342	1,168
PCL – Impaired	–	1	(1)	1	2	–	1	–	–	–	–	–	3	4	–
PCL – Performing	–	–	(1)	2	(1)	(1)	1	(1)	–	–	–	(1)	(1)	1	(1)
Provisions for credit losses	**–**	**1**	**(2)**	**3**	**1**	**(1)**	**2**	**(1)**	**–**	**–**	**–**	**(1)**	**2**	**5**	**(1)**
Income before income taxes – Adjusted	404	366	368	351	335	316	335	302	309	276	282	1,138	986	1,337	1,169
Income taxes – Adjusted	106	97	98	94	88	84	92	83	85	75	78	301	264	358	321
Net income – Adjusted	**298**	**269**	**270**	**257**	**247**	**232**	**243**	**219**	**224**	**201**	**204**	**837**	**722**	**979**	**848**
Key metrics															
Return on common shareholders' equity[2]	57.1%	51.2%	51.0%									52.9%			
Return on common shareholders' equity – Adjusted[3]	57.6%	51.7%	51.5%									53.4%			
Efficiency ratio[2]	58.8%	60.2%	60.3%	60.0%	59.6%	61.1%	57.4%	59.4%	58.1%	59.9%	58.8%	59.7%	59.4%	59.5%	59.0%
Efficiency ratio – Adjusted[3]	58.4%	59.8%	60.0%	59.6%	59.3%	60.6%	57.4%	59.4%	58.1%	59.9%	58.8%	59.3%	59.1%	59.3%	59.0%
Average loans[4][5]	12,557	11,581	11,220	10,817	9,957	9,596	9,443	8,690	8,440	7,967	7,713	11,788	9,666	9,956	8,204
Average assets[4]	14,976	13,664	13,425	12,668	11,429	11,041	10,891	10,092	9,719	9,199	8,939	14,026	11,121	11,511	9,489
Average deposits[4]	61,458	61,750	60,244	58,296	58,179	60,015	43,463	43,008	43,285	41,927	41,216	61,144	53,818	54,947	42,361
Number of employees (full-time equivalent)	4,735	4,602	4,562	4,599	4,601	4,602	4,314	4,246	4,274	4,192	4,164	4,735	4,601	4,599	4,246

(1) For additional information on non-GAAP financial measures, see pages 15 and 16 of this document and the Financial Reporting Method section of the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or on the SEDAR+ website at sedarplus.ca.

(2) For details on the composition of these measures, see the Glossary section of the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or on the SEDAR+ website at sedarplus.ca.

(3) For additional information on non-GAAP ratios, see the Financial Reporting Method section of the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or on the SEDAR+ website at sedarplus.ca.

(4) Represents an average of the daily balances for the period.

(5) Including customers' liability under acceptances for the quarters of 2024.

Segment Disclosures - Capital Markets

(millions of Canadian dollars, except as noted)

	2026			2025				2024				YTD		Full Year	
Reported as per IFRS	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**2026**	**2025**	**2025**	**2024**
Net interest income[1]	(517)	(340)	(334)	(513)	(463)	(362)	(364)	(520)	(494)	(542)	(433)	(1,191)	(1,189)	(1,702)	(1,989)
Non-interest income[1]	1,715	1,556	1,484	1,532	1,376	1,603	1,416	1,301	1,322	1,362	1,198	4,755	4,395	5,927	5,183
Total revenues	**1,198**	**1,216**	**1,150**	**1,019**	**913**	**1,241**	**1,052**	**781**	**828**	**820**	**765**	**3,564**	**3,206**	**4,225**	**3,194**
Non-interest expenses	473	480	451	365	389	445	409	342	361	349	349	1,404	1,243	1,608	1,401
Income before provisions for credit losses and income taxes	725	736	699	654	524	796	643	439	467	471	416	2,160	1,963	2,617	1,793
PCL – Impaired	71	22	57	33	19	87	38	42	40	20	16	150	144	177	118
PCL – Performing	34	19	11	16	27	7	28	(5)	11	17	26	64	62	78	49
Provisions for credit losses	**105**	**41**	**68**	**49**	**46**	**94**	**66**	**37**	**51**	**37**	**42**	**214**	**206**	**255**	**167**
Income before income taxes	620	695	631	605	478	702	577	402	416	434	374	1,946	1,757	2,362	1,626
Income taxes	126	147	126	116	87	147	103	41	43	53	20	399	337	453	157
Net income	**494**	**548**	**505**	**489**	**391**	**555**	**474**	**361**	**373**	**381**	**354**	**1,547**	**1,420**	**1,909**	**1,469**
Adjusted[2]															
Net interest income[1]	(517)	(340)	(334)	(513)	(463)	(362)	(364)	(520)	(494)	(542)	(433)	(1,191)	(1,189)	(1,702)	(1,989)
Non-interest income[1]	1,715	1,556	1,484	1,532	1,376	1,603	1,416	1,301	1,322	1,362	1,198	4,755	4,395	5,927	5,183
Total revenues	**1,198**	**1,216**	**1,150**	**1,019**	**913**	**1,241**	**1,052**	**781**	**828**	**820**	**765**	**3,564**	**3,206**	**4,225**	**3,194**
Non-interest expenses – Adjusted	473	480	451	365	389	445	409	342	361	349	349	1,404	1,243	1,608	1,401
Income before provisions for credit losses and income taxes – Adjusted	725	736	699	654	524	796	643	439	467	471	416	2,160	1,963	2,617	1,793
PCL – Impaired	71	22	57	33	19	87	38	42	40	20	16	150	144	177	118
PCL – Performing	34	17	11	16	27	7	28	(5)	11	17	26	62	62	78	49
Provisions for credit losses	**105**	**39**	**68**	**49**	**46**	**94**	**66**	**37**	**51**	**37**	**42**	**212**	**206**	**255**	**167**
Income before income taxes – Adjusted	620	697	631	605	478	702	577	402	416	434	374	1,948	1,757	2,362	1,626
Income taxes – Adjusted	126	147	126	116	87	147	103	41	43	53	20	399	337	453	157
Net income – Adjusted	**494**	**550**	**505**	**489**	**391**	**555**	**474**	**361**	**373**	**381**	**354**	**1,549**	**1,420**	**1,909**	**1,469**
Key Metrics															
Return on common shareholders' equity[3]	22.8%	27.7%	25.1%									25.1%			
Return on common shareholders' equity – Adjusted[4]	22.8%	27.7%	25.1%									25.2%			
Efficiency ratio[3]	39.5%	39.5%	39.2%	35.8%	42.6%	35.9%	38.9%	43.8%	43.6%	42.6%	45.6%	39.4%	38.8%	38.1%	43.9%
Efficiency ratio – Adjusted[4]	39.5%	39.5%	39.2%	35.8%	42.6%	35.9%	38.9%	43.8%	43.6%	42.6%	45.6%	39.4%	38.8%	38.1%	43.9%
Average loans[5][6] (Corporate Banking only)	34,897	32,628	31,681	31,192	30,909	31,118	31,472	31,749	32,229	31,911	31,659	33,074	31,166	31,173	31,887
Average assets[5]	286,553	281,982	263,258	250,209	245,886	236,596	223,834	212,452	209,440	205,494	201,231	277,212	235,426	239,152	207,163
Average deposits[5]	100,991	97,818	91,372	86,400	78,775	77,467	74,330	70,646	65,447	64,578	63,335	96,715	76,851	79,258	65,930
Number of employees (full-time equivalent)	2,452	2,208	2,170	2,161	2,220	2,021	2,020	2,009	2,096	1,950	1,941	2,452	2,220	2,161	2,009

(1) The financing costs of the trading activity are presented in *Net interest income*, while most related gains are recorded in *Non-interest income*. For additional information, see Note 21 to the audited annual consolidated financial statements for the year ended October 31, 2025.

(2) For additional information on non-GAAP financial measures, see pages 15 and 16 of this document and the Financial Reporting Method section of the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or on the SEDAR+ website at sedarplus.ca.

(3) For details on the composition of these measures, see the Glossary section of the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or on the SEDAR+ website at sedarplus.ca.

(4) For additional information on non-GAAP ratios, see the Financial Reporting Method section of the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or on the SEDAR+ website at sedarplus.ca.

(5) Represents an average of the daily balances for the period.

(6) Including customers' liability under acceptances for the quarters of 2024.

Segment Disclosures - ABA Bank

(millions of Canadian dollars, except as noted)

	2026			2025				2024				YTD		Full Year	
Reported as per IFRS	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**2026**	**2025**	**2025**	**2024**
Net interest income	240	231	237	245	231	220	219	209	199	189	173	708	670	915	770
Non-interest income	37	31	32	27	26	29	28	24	23	20	20	100	83	110	87
Total revenues	**277**	**262**	**269**	**272**	**257**	**249**	**247**	**233**	**222**	**209**	**193**	**808**	**753**	**1,025**	**857**
Non-interest expenses	97	94	83	88	89	77	83	79	76	73	65	274	249	337	293
Income before provisions for credit losses and income taxes	180	168	186	184	168	172	164	154	146	136	128	534	504	688	564
PCL – Impaired	23	18	23	35	16	19	21	29	17	10	15	64	56	91	71
PCL – Performing	1	1	15	13	4	10	–	–	–	1	(4)	17	14	27	(3)
Provisions for credit losses	**24**	**19**	**38**	**48**	**20**	**29**	**21**	**29**	**17**	**11**	**11**	**81**	**70**	**118**	**68**
Income before income taxes	156	149	148	136	148	143	143	125	129	125	117	453	434	570	496
Income taxes	33	31	31	29	31	30	30	26	27	26	25	95	91	120	104
Net income	**123**	**118**	**117**	**107**	**117**	**113**	**113**	**99**	**102**	**99**	**92**	**358**	**343**	**450**	**392**
Key Metrics															
Return on common shareholders' equity[1]	31.2%	29.7%	28.3%									29.7%			
Efficiency ratio[1]	35.0%	35.9%	30.9%	32.4%	34.6%	30.9%	33.6%	33.9%	34.2%	34.9%	33.7%	33.9%	33.1%	32.9%	34.2%
Average loans and receivables[2]	13,492	12,968	12,734	12,419	11,943	12,246	11,769	11,154	11,044	10,694	10,345	13,066	11,983	12,093	10,809
Average assets[2]	22,329	22,470	21,990	21,039	20,016	20,574	18,950	17,287	16,529	15,845	15,014	22,261	19,838	20,141	16,170
Average deposits[2]	17,560	17,956	17,380	16,711	16,068	16,474	15,145	13,745	13,272	12,750	12,174	17,628	15,889	16,097	12,987
Number of employees (full-time equivalent)	11,865	11,369	10,971	10,611	10,074	9,843	9,744	9,683	9,579	9,356	9,449	11,865	10,074	10,611	9,683
Formation of gross impaired loans[3]	95	47	25	87	66	56	144	129	75	48	50	167	266	353	302
Gross impaired loans	1,102	1,020	984	968	896	838	791	648	519	445	397	1,102	896	968	648
Reported as per IFRS (millions of U.S. dollars)															
Net interest income	171	169	172	176	168	155	153	153	146	139	129	512	476	652	567
Non-interest income	26	23	23	20	19	20	20	17	17	15	15	72	59	79	64
Total revenues	**197**	**192**	**195**	**196**	**187**	**175**	**173**	**170**	**163**	**154**	**144**	**584**	**535**	**731**	**631**
Non-interest expenses	69	69	60	64	64	55	59	58	56	54	48	198	178	242	216
Income before provisions for credit losses and income taxes	128	123	135	132	123	120	114	112	107	100	96	386	357	489	415
PCL – Impaired	17	13	17	25	11	14	15	22	12	7	11	47	40	65	52
PCL – Performing	1	1	10	9	3	7	–	–	–	1	(3)	12	10	19	(2)
Provisions for credit losses	**18**	**14**	**27**	**34**	**14**	**21**	**15**	**22**	**12**	**8**	**8**	**59**	**50**	**84**	**50**
Income before income taxes	110	109	108	98	109	99	99	90	95	92	88	327	307	405	365
Income taxes	24	23	23	22	23	21	21	19	20	19	18	70	65	87	76
Net income	**86**	**86**	**85**	**76**	**86**	**78**	**78**	**71**	**75**	**73**	**70**	**257**	**242**	**318**	**289**
Key Metrics (millions of U.S. dollars, except as noted)															
Efficiency ratio[1]	35.0%	35.9%	30.8%	32.7%	34.2%	31.4%	34.1%	34.1%	34.4%	35.1%	33.3%	33.9%	33.3%	33.1%	34.2%
Average loans and receivables[2]	9,640	9,454	9,248	8,940	8,683	8,473	8,340	8,198	8,065	7,906	7,634	9,447	8,499	8,610	7,951
Average assets[2]	15,955	16,381	15,974	15,143	14,550	14,238	13,423	12,708	11,972	11,614	10,983	16,100	14,069	14,339	11,820
Average deposits[2]	12,549	13,091	12,624	12,029	11,681	11,399	10,729	10,104	9,693	9,426	8,985	12,751	11,268	11,460	9,553
Formation of gross impaired loans[4]	45	36	39	55	45	70	79	90	53	28	45	120	194	249	216
Gross impaired loans	786	751	723	690	647	608	544	465	376	323	295	786	647	690	465

(1) For details on the composition of these measures, see the Glossary section of the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or on the SEDAR+ website at sedarplus.ca.
(2) Represents an average of the daily balances for the period.
(3) The formations presented in the table are before write-offs and comprise new accounts, disbursements, principal repayments, and exchange rate fluctuation.
(4) The formations presented in the table are before write-offs and comprise new accounts, disbursements and principal repayments.

Segment Disclosures - Other

(millions of Canadian dollars, except as noted)

	2026			2025				2024				YTD		Full Year	
Reported as per IFRS	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**2026**	**2025**	**2025**	**2024**
Net interest income	4	(58)	(10)	(29)	(33)	(46)	(66)	(63)	(80)	(95)	(67)	(64)	(145)	(174)	(305)
Non-interest income	46	69	33	66	27	(22)	(43)	62	98	(10)	(8)	148	(38)	28	142
Total revenues	**50**	**11**	**23**	**37**	**(6)**	**(68)**	**(109)**	**(1)**	**18**	**(105)**	**(75)**	**84**	**(183)**	**(146)**	**(163)**
Non-interest expenses	124	126	146	228	164	141	70	99	74	40	33	396	375	603	246
Income before provisions for credit losses and income taxes	(74)	(115)	(123)	(191)	(170)	(209)	(179)	(100)	(56)	(145)	(108)	(312)	(558)	(749)	(409)
PCL – Impaired	–	–	–	–	–	–	–	1	–	–	–	–	–	–	1
PCL – Performing	–	3	1	(2)	2	(3)	3	–	2	1	(4)	4	2	–	(1)
Provisions for credit losses	**–**	**3**	**1**	**(2)**	**2**	**(3)**	**3**	**1**	**2**	**1**	**(4)**	**4**	**2**	**–**	**–**
Income before income taxes (recovery)	(74)	(118)	(124)	(189)	(172)	(206)	(182)	(101)	(58)	(146)	(104)	(316)	(560)	(749)	(409)
Income taxes (recovery)	(25)	(38)	(40)	(57)	(97)	(54)	(52)	(42)	(21)	(45)	(33)	(103)	(203)	(260)	(141)
Net income (loss)	**(49)**	**(80)**	**(84)**	**(132)**	**(75)**	**(152)**	**(130)**	**(59)**	**(37)**	**(101)**	**(71)**	**(213)**	**(357)**	**(489)**	**(268)**
Non-controlling interests	–	–	–	–	–	–	–	–	–	(1)	–	–	–	–	(1)
Net income (loss) attributable to the Bank's shareholders and holders of other equity instruments	(49)	(80)	(84)	(132)	(75)	(152)	(130)	(59)	(37)	(100)	(71)	(213)	(357)	(489)	(267)
Adjusted[1]															
Net interest income – Adjusted	4	(58)	(10)	(29)	(33)	(46)	(38)	(54)	(75)	(95)	(67)	(64)	(117)	(146)	(291)
Non-interest income – Adjusted	46	69	33	66	27	(22)	(24)	4	(15)	(10)	(8)	148	(19)	47	(29)
Total revenues – Adjusted	**50**	**11**	**23**	**37**	**(6)**	**(68)**	**(62)**	**(50)**	**(90)**	**(105)**	**(75)**	**84**	**(136)**	**(99)**	**(320)**
Non-interest expenses – Adjusted	73	62	79	114	70	27	44	88	67	40	33	214	141	255	228
Income before provisions for credit losses and income taxes – Adjusted	(23)	(51)	(56)	(77)	(76)	(95)	(106)	(138)	(157)	(145)	(108)	(130)	(277)	(354)	(548)
PCL – Impaired	–	–	–	–	–	–	–	1	–	–	–	–	–	–	1
PCL – Performing	–	3	1	(2)	2	(3)	3	–	2	1	(4)	4	2	–	(1)
Provisions for credit losses	**–**	**3**	**1**	**(2)**	**2**	**(3)**	**3**	**1**	**2**	**1**	**(4)**	**4**	**2**	**–**	**–**
Income before income taxes (recovery) – Adjusted	(23)	(54)	(57)	(75)	(78)	(92)	(109)	(139)	(159)	(146)	(104)	(134)	(279)	(354)	(548)
Income taxes (recovery) – Adjusted	(11)	(20)	(22)	(25)	(24)	(23)	(32)	(53)	(49)	(45)	(33)	(53)	(79)	(104)	(180)
Net income (loss) – Adjusted	**(12)**	**(34)**	**(35)**	**(50)**	**(54)**	**(69)**	**(77)**	**(86)**	**(110)**	**(101)**	**(71)**	**(81)**	**(200)**	**(250)**	**(368)**
Non-controlling interests	–	–	–	–	–	–	–	–	–	(1)	–	–	–	–	(1)
Net income (loss) attributable to the Bank's shareholders and holders of other equity instruments – Adjusted	(12)	(34)	(35)	(50)	(54)	(69)	(77)	(86)	(110)	(100)	(71)	(81)	(200)	(250)	(367)
Key Metrics															
Average assets[2]	87,518	89,505	85,012	83,607	78,528	74,850	68,952	67,031	65,390	67,998	62,682	87,321	74,103	76,498	65,763
Average deposits[2]	167,299	170,574	159,896	151,714	142,585	138,022	124,660	113,895	105,336	100,300	95,859	165,872	135,057	139,255	103,945
Number of employees (full-time equivalent)	4,442	4,333	4,357	4,407	4,440	4,348	3,476	3,416	3,412	3,333	3,371	4,442	4,440	4,407	3,416

(1) For additional information on non-GAAP financial measures, see pages 15 and 16 of this document and the Financial Reporting Method section of the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or on the SEDAR+ website at sedarplus.ca.

(2) Represents an average of the daily balances for the period.

Reconciliation of Non-GAAP Financial Measures[1]

(millions of Canadian dollars)

	2026			2025				2024				YTD		Full year	
Operating Results - Reported as per IFRS	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**2026**	**2025**	**2025**	**2024**
Net interest income	1,254	1,309	1,394	1,169	1,172	1,205	972	784	769	635	751	3,957	3,349	4,518	2,939
Non-interest income	2,799	2,598	2,499	2,529	2,277	2,445	2,211	2,160	2,227	2,115	1,959	7,896	6,933	9,462	8,461
Total revenues	**4,053**	**3,907**	**3,893**	**3,698**	**3,449**	**3,650**	**3,183**	**2,944**	**2,996**	**2,750**	**2,710**	**11,853**	**10,282**	**13,980**	**11,400**
Non-interest expenses	2,093	2,059	2,011	2,087	1,925	1,942	1,646	1,592	1,541	1,472	1,449	6,163	5,513	7,600	6,054
Income before provisions for credit losses and income taxes	1,960	1,848	1,882	1,611	1,524	1,708	1,537	1,352	1,455	1,278	1,261	5,690	4,769	6,380	5,346
PCL – Impaired	223	195	219	215	152	230	197	148	124	116	90	637	579	794	478
PCL – Performing	23	38	25	29	51	315	57	14	25	22	30	86	423	452	91
Provisions for credit losses	**246**	**233**	**244**	**244**	**203**	**545**	**254**	**162**	**149**	**138**	**120**	**723**	**1,002**	**1,246**	**569**
Income before income taxes	1,714	1,615	1,638	1,367	1,321	1,163	1,283	1,190	1,306	1,140	1,141	4,967	3,767	5,134	4,777
Income taxes	407	381	384	308	256	267	286	235	273	234	219	1,172	809	1,117	961
Net income	**1,307**	**1,234**	**1,254**	**1,059**	**1,065**	**896**	**997**	**955**	**1,033**	**906**	**922**	**3,795**	**2,958**	**4,017**	**3,816**
Non-controlling interests	–	–	–	–	–	–	–	–	–	(1)	–	–	–	–	(1)
Net income attributable to the Bank's shareholders and holders of other equity instruments	1,307	1,234	1,254	1,059	1,065	896	997	955	1,033	907	922	3,795	2,958	4,017	3,817
Items that have an impact on results															
Net interest income															
Amortization of the subscription receipt issuance costs[2]	–	–	–	–	–	–	(28)	(9)	(5)	–	–	–	(28)	(28)	(14)
	–	**–**	**–**	**–**	**–**	**–**	**(28)**	**(9)**	**(5)**	**–**	**–**	**–**	**(28)**	**(28)**	**(14)**
Non-interest income															
Gain on the fair value remeasurement of an equity interest[2]	–	–	–	–	–	–	4	54	120	–	–	–	4	4	174
Management of the fair value changes related to the CWB acquisition[2]	–	–	–	–	–	–	(23)	4	(7)	–	–	–	(23)	(23)	(3)
	–	**–**	**–**	**–**	**–**	**–**	**(19)**	**58**	**113**	**–**	**–**	**–**	**(19)**	**(19)**	**171**
Non-interest expenses															
Integration and transaction-related charges[2]	51	64	67	114	94	118	26	11	7	–	–	182	238	352	18
Amortization of intangible assets related to the CWB acquisition[2]	25	24	24	24	25	24	–	–	–	–	–	73	49	73	–
	76	**88**	**91**	**138**	**119**	**142**	**26**	**11**	**7**	**–**	**–**	**255**	**287**	**425**	**18**
Provisions for credit losses															
Initial provisions for credit losses on performing loans acquired[2]	–	6	–	–	–	230	–	–	–	–	–	6	230	230	–
	–	**6**	**–**	**–**	**–**	**230**	**–**	**–**	**–**	**–**	**–**	**6**	**230**	**230**	**–**
Income taxes															
Income tax recovery related to a change in tax treatment[2]	–	–	–	–	(47)	–	–	–	–	–	–	–	(47)	(47)	–
Income taxes on specified items[2]	(21)	(25)	(25)	(38)	(33)	(102)	(20)	11	28	–	–	(71)	(155)	(193)	39
	(21)	**(25)**	**(25)**	**(38)**	**(80)**	**(102)**	**(20)**	**11**	**28**	**–**	**–**	**(71)**	**(202)**	**(240)**	**39**
Impact on net income	**(55)**	**(69)**	**(66)**	**(100)**	**(39)**	**(270)**	**(53)**	**27**	**73**	**–**	**–**	**(190)**	**(362)**	**(462)**	**100**
Operating Results – Adjusted[1]															
Net interest income – Adjusted	1,254	1,309	1,394	1,169	1,172	1,205	1,000	793	774	635	751	3,957	3,377	4,546	2,953
Non-interest income – Adjusted	2,799	2,598	2,499	2,529	2,277	2,445	2,230	2,102	2,114	2,115	1,959	7,896	6,952	9,481	8,290
Total revenues – Adjusted	**4,053**	**3,907**	**3,893**	**3,698**	**3,449**	**3,650**	**3,230**	**2,895**	**2,888**	**2,750**	**2,710**	**11,853**	**10,329**	**14,027**	**11,243**
Non-interest expenses – Adjusted	2,017	1,971	1,920	1,949	1,806	1,800	1,620	1,581	1,534	1,472	1,449	5,908	5,226	7,175	6,036
Income before provisions for credit losses and income taxes – Adjusted	2,036	1,936	1,973	1,749	1,643	1,850	1,610	1,314	1,354	1,278	1,261	5,945	5,103	6,852	5,207
PCL – Impaired	223	195	219	215	152	230	197	148	124	116	90	637	579	794	478
PCL – Performing – Adjusted	23	32	25	29	51	85	57	14	25	22	30	80	193	222	91
Provisions for credit losses– Adjusted	**246**	**227**	**244**	**244**	**203**	**315**	**254**	**162**	**149**	**138**	**120**	**717**	**772**	**1,016**	**569**
Income before income taxes – Adjusted	1,790	1,709	1,729	1,505	1,440	1,535	1,356	1,152	1,205	1,140	1,141	5,228	4,331	5,836	4,638
Income taxes – Adjusted	428	406	409	346	336	369	306	224	245	234	219	1,243	1,011	1,357	922
Net income – Adjusted	**1,362**	**1,303**	**1,320**	**1,159**	**1,104**	**1,166**	**1,050**	**928**	**960**	**906**	**922**	**3,985**	**3,320**	**4,479**	**3,716**
Non-controlling interests	–	–	–	–	–	–	–	–	–	(1)	–	–	–	–	(1)
Net income attributable to the Bank's shareholders and holders of other equity instruments – Adjusted	1,362	1,303	1,320	1,159	1,104	1,166	1,050	928	960	907	922	3,985	3,320	4,479	3,717

(1) For additional information on non-GAAP financial measures, see the Financial Reporting Method section of the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or on the SEDAR+ website at sedarplus.ca.

(2) More details on specified items are presented on page 16.

Specified Items[1]

(millions of Canadian dollars)

	2026			2025				2024				YTD		Full year	
Personal Banking	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**2026**	**2025**	**2025**	**2024**
Non-interest expenses															
Amortization of intangible assets related to the CWB acquisition[2]	9	8	8	8	8	8	–	–	–	–	–	25	16	24	–
	9	**8**	**8**	**8**	**8**	**8**	**–**	**–**	**–**	**–**	**–**	**25**	**16**	**24**	**–**
Income before provisions for credit losses and income taxes	**(9)**	**(8)**	**(8)**	**(8)**	**(8)**	**(8)**	**–**	**–**	**–**	**–**	**–**	**(25)**	**(16)**	**(24)**	**–**
Provisions for credit losses															
Initial provisions for credit losses on performing loans acquired	–	–	–	–	–	16	–	–	–	–	–	–	16	16	–
	–	**–**	**–**	**–**	**–**	**16**	**–**	**–**	**–**	**–**	**–**	**–**	**16**	**16**	**–**
Income before income taxes	**(9)**	**(8)**	**(8)**	**(8)**	**(8)**	**(24)**	**–**	**–**	**–**	**–**	**–**	**(25)**	**(32)**	**(40)**	**–**
Income taxes															
Income taxes related to specified items	(3)	(2)	(2)	(1)	(3)	(6)	–	–	–	–	–	(7)	(9)	(10)	–
	(3)	**(2)**	**(2)**	**(1)**	**(3)**	**(6)**	**–**	**–**	**–**	**–**	**–**	**(7)**	**(9)**	**(10)**	**–**
Net income	**(6)**	**(6)**	**(6)**	**(7)**	**(5)**	**(18)**	**–**	**–**	**–**	**–**	**–**	**(18)**	**(23)**	**(30)**	**–**
Commercial Banking															
Non-interest expenses															
Integration and transaction-related charges[3]	–	–	–	–	–	1	–	–	–	–	–	–	1	1	–
Amortization of intangible assets related to the CWB acquisition[2]	12	12	13	13	15	15	–	–	–	–	–	37	30	43	–
	12	**12**	**13**	**13**	**15**	**16**	**–**	**–**	**–**	**–**	**–**	**37**	**31**	**44**	**–**
Income before provisions for credit losses and income taxes	**(12)**	**(12)**	**(13)**	**(13)**	**(15)**	**(16)**	**–**	**–**	**–**	**–**	**–**	**(37)**	**(31)**	**(44)**	**–**
Provisions for credit losses															
Initial provisions for credit losses on performing loans acquired	–	4	–	–	–	214	–	–	–	–	–	4	214	214	–
	–	**4**	**–**	**–**	**–**	**214**	**–**	**–**	**–**	**–**	**–**	**4**	**214**	**214**	**–**
Income before income taxes	**(12)**	**(16)**	**(13)**	**(13)**	**(15)**	**(230)**	**–**	**–**	**–**	**–**	**–**	**(41)**	**(245)**	**(258)**	**–**
Income taxes															
Income taxes related to specified items	(3)	(4)	(4)	(3)	(4)	(64)	–	–	–	–	–	(11)	(68)	(71)	–
	(3)	**(4)**	**(4)**	**(3)**	**(4)**	**(64)**	**–**	**–**	**–**	**–**	**–**	**(11)**	**(68)**	**(71)**	**–**
Net income	**(9)**	**(12)**	**(9)**	**(10)**	**(11)**	**(166)**	**–**	**–**	**–**	**–**	**–**	**(30)**	**(177)**	**(187)**	**–**
Wealth Management															
Non-interest expenses															
Integration and transaction-related charges[3]	–	–	–	–	–	3	–	–	–	–	–	–	3	3	–
Amortization of intangible assets related to the CWB acquisition[2]	4	4	3	3	2	1	–	–	–	–	–	11	3	6	–
	4	**4**	**3**	**3**	**2**	**4**	**–**	**–**	**–**	**–**	**–**	**11**	**6**	**9**	**–**
Income before income taxes	**(4)**	**(4)**	**(3)**	**(3)**	**(2)**	**(4)**	**–**	**–**	**–**	**–**	**–**	**(11)**	**(6)**	**(9)**	**–**
Income taxes															
Income taxes related to specified items	(1)	(1)	(1)	(2)	–	(1)	–	–	–	–	–	(3)	(1)	(3)	–
	(1)	**(1)**	**(1)**	**(2)**	**–**	**(1)**	**–**	**–**	**–**	**–**	**–**	**(3)**	**(1)**	**(3)**	**–**
Net income	**(3)**	**(3)**	**(2)**	**(1)**	**(2)**	**(3)**	**–**	**–**	**–**	**–**	**–**	**(8)**	**(5)**	**(6)**	**–**
Capital Markets															
Provisions for credit losses															
Initial provisions for credit losses on performing loans acquired	–	2	–	–	–	–	–	–	–	–	–	2	–	–	–
	–	**2**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**2**	**–**	**–**	**–**
Income before income taxes	**–**	**(2)**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**(2)**	**–**	**–**	**–**
Income taxes															
Income taxes related to specified items	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
	–	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**
Net income	**–**	**(2)**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**(2)**	**–**	**–**	**–**

(1) For additional information on non-GAAP financial measures, see the Financial Reporting Method section of the Report to Shareholders for the Third Quarter of 2026 which is available on the Bank's website at nbc.ca or on the SEDAR+ website at sedarplus.ca.

(2) The specified item is presented in the *Other* item of the *Non-interest expenses*.

(3) The specified item is presented in the *Compensation and employee benefits*, *Occupancy*, *Amortization – Premises and equipment*, *Technology*, *Amortization – Technology*, *Communications*, *Professional fees* and *Other* items of the *Non-interest expenses*.

Specified Items[1] (continued)

(millions of Canadian dollars)

	2026			2025				2024				YTD		Full year	
Other	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**2026**	**2025**	**2025**	**2024**
Net interest income															
Amortization of the subscription receipt issuance costs[2]	–	–	–	–	–	–	(28)	(9)	(5)	–	–	–	(28)	(28)	(14)
	–	**–**	**–**	**–**	**–**	**–**	**(28)**	**(9)**	**(5)**	**–**	**–**	**–**	**(28)**	**(28)**	**(14)**
Non-interest income															
Gain on the fair value remeasurement of an equity interest[3]	–	–	–	–	–	–	4	54	120	–	–	–	4	4	174
Management of the fair value changes related to the CWB acquisition[4]	–	–	–	–	–	–	(23)	4	(7)	–	–	–	(23)	(23)	(3)
	–	**–**	**–**	**–**	**–**	**–**	**(19)**	**58**	**113**	**–**	**–**	**–**	**(19)**	**(19)**	**171**
Total revenues	**–**	**–**	**–**	**–**	**–**	**–**	**(47)**	**49**	**108**	**–**	**–**	**–**	**(47)**	**(47)**	**157**
Non-interest expenses															
Integration and transaction-related charges[5]	51	64	67	114	94	114	26	11	7	–	–	182	234	348	18
	51	**64**	**67**	**114**	**94**	**114**	**26**	**11**	**7**	**–**	**–**	**182**	**234**	**348**	**18**
Income before income taxes	**(51)**	**(64)**	**(67)**	**(114)**	**(94)**	**(114)**	**(73)**	**38**	**101**	**–**	**–**	**(182)**	**(281)**	**(395)**	**139**
Income taxes															
Income tax recovery related to a change in tax treatment	–	–	–	–	(47)	–	–	–	–	–	–	–	(47)	(47)	–
Income taxes related to specified items	(14)	(18)	(18)	(32)	(26)	(31)	(20)	11	28	–	–	(50)	(77)	(109)	39
	(14)	**(18)**	**(18)**	**(32)**	**(73)**	**(31)**	**(20)**	**11**	**28**	**–**	**–**	**(50)**	**(124)**	**(156)**	**39**
Net income	**(37)**	**(46)**	**(49)**	**(82)**	**(21)**	**(83)**	**(53)**	**27**	**73**	**–**	**–**	**(132)**	**(157)**	**(239)**	**100**

(1) For additional information on non-GAAP financial measures, see the Financial Reporting Method section of the Report to Shareholders for the Third Quarter of 2026 which is available on the Bank's website at nbc.ca or on the SEDAR+ website at sedarplus.ca.

(2) The specified item is presented in the *Interest expense – Deposits* item of the *Net interest income*.

(3) The specified item is presented in the *Gains (losses) on non-trading securities, net* item of the *Non-interest income*.

(4) The specified item is presented in the *Trading revenues (losses)* item of the *Non-interest income*.

(5) The specified item is presented in the *Compensation and employee benefits*, *Occupancy*, *Amortization – Premises and equipment*, *Technology*, *Amortization – Technology*, *Communications*, *Professional fees* and *Other* items of the *Non-interest expenses*.

Return on Common Shareholders' Equity by Business Segment[1]

(millions of Canadian dollars, except as noted)

	2026			YTD
Personal Banking	**Q3**	**Q2**	**Q1**	**2026**
Net income attributable to common shareholders	114	86	114	314
Net income attributable to common shareholders – Adjusted[2]	120	92	120	332
Average allocated capital[3]	3,602	3,520	3,521	3,541
Return on common shareholders' equity[3]	12.5%	10.0%	12.9%	11.9%
Return on common shareholders' equity – Adjusted[4]	13.1%	10.7%	13.6%	12.5%
Commercial Banking				
Net income attributable to common shareholders	310	279	315	904
Net income attributable to common shareholders – Adjusted[2]	319	291	324	934
Average allocated capital[3]	9,752	9,650	9,562	9,659
Return on common shareholders' equity[3]	12.6%	11.9%	13.1%	12.5%
Return on common shareholders' equity – Adjusted[4]	13.0%	12.4%	13.5%	12.9%
Wealth Management				
Net income attributable to common shareholders	292	264	268	824
Net income attributable to common shareholders – Adjusted[2]	295	267	270	832
Average allocated capital[3]	2,032	2,118	2,079	2,081
Return on common shareholders' equity[3]	57.1%	51.2%	51.0%	52.9%
Return on common shareholders' equity – Adjusted[4]	57.6%	51.7%	51.5%	53.4%
Capital Markets				
Net income attributable to common shareholders	480	535	493	1,508
Net income attributable to common shareholders – Adjusted[2]	480	537	493	1,510
Average allocated capital[3]	8,369	7,929	7,779	8,023
Return on common shareholders' equity[3]	22.8%	27.7%	25.1%	25.1%
Return on common shareholders' equity – Adjusted[4]	22.8%	27.7%	25.1%	25.2%
ABA Bank				
Net income attributable to common shareholders	120	115	115	350
Net income attributable to common shareholders – Adjusted[2]	120	115	115	350
Average allocated capital[3]	1,527	1,593	1,608	1,577
Return on common shareholders' equity[3]	31.2%	29.7%	28.3%	29.7%
Return on common shareholders' equity – Adjusted[4]	31.2%	29.7%	28.3%	29.7%

(1) Return on Common Shareholders' Equity is calculated using net income attributable to common shareholders of the business segment and average allocated capital before rounding.

(2) For additional information on non-GAAP financial measures, see pages 15 and 16 of this document and the Financial Reporting Method section of the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or on the SEDAR+ website at sedarplus.ca.

(3) For details on the composition of these measures, see the Glossary section of the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or on the SEDAR+ website at sedarplus.ca.

(4) For additional information on non-GAAP ratios, see the Financial Reporting Method section of the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or on the SEDAR+ website at sedarplus.ca.

Total Revenues – Reported as per IFRS

(millions of Canadian dollars)

	2026			2025				2024				YTD		Full Year	
Net Interest Income	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**2026**	**2025**	**2025**	**2024**
Interest income															
Loans	4,533	4,267	4,313	4,409	4,264	4,096	3,896	4,039	4,026	3,823	3,693	13,113	12,256	16,665	15,581
Securities	920	961	885	851	879	878	839	767	725	661	690	2,766	2,596	3,447	2,843
Deposits with financial institutions	251	260	248	291	293	288	314	352	381	391	423	759	895	1,186	1,547
	5,704	5,488	5,446	5,551	5,436	5,262	5,049	5,158	5,132	4,875	4,806	16,638	15,747	21,298	19,971
Interest expense															
Deposits	3,308	3,170	3,119	3,338	3,281	3,181	3,187	3,371	3,397	3,256	3,174	9,597	9,649	12,987	13,198
Liabilities related to transferred receivables	218	209	187	220	196	198	195	206	186	188	172	614	589	809	752
Subordinated debt	40	39	40	40	36	34	19	18	17	16	11	119	89	129	62
Other	884	761	706	784	751	644	676	779	763	780	698	2,351	2,071	2,855	3,020
	4,450	4,179	4,052	4,382	4,264	4,057	4,077	4,374	4,363	4,240	4,055	12,681	12,398	16,780	17,032
Net interest income	**1,254**	**1,309**	**1,394**	**1,169**	**1,172**	**1,205**	**972**	**784**	**769**	**635**	**751**	**3,957**	**3,349**	**4,518**	**2,939**
Non-Interest Income															
Underwriting and advisory fees	183	210	156	172	190	112	96	91	125	115	88	549	398	570	419
Securities brokerage commissions	76	78	76	73	57	55	57	48	49	46	51	230	169	242	194
Mutual fund revenues	215	200	201	195	187	174	178	169	164	155	150	616	539	734	638
Investment management and trust service fees	424	404	392	373	346	342	320	302	289	282	268	1,220	1,008	1,381	1,141
Credit fees	103	88	98	93	95	83	82	76	103	133	148	289	260	353	460
Card revenues	61	57	49	51	54	53	50	55	56	51	50	167	157	208	212
Deposit and payment service charges	71	69	78	76	74	74	72	75	75	72	72	218	220	296	294
Trading revenues (losses)	1,427	1,290	1,240	1,246	1,118	1,388	1,181	1,115	1,058	1,125	1,001	3,957	3,687	4,933	4,299
Gains (losses) on non-trading securities, net	43	43	38	64	19	22	27	102	153	38	25	124	68	132	318
Insurance revenues, net	23	14	22	21	19	18	22	20	20	12	21	59	59	80	73
Foreign exchange revenues, other than trading	83	76	72	68	69	64	66	60	60	57	48	231	199	267	225
Share in the net income of associates and joint ventures	2	2	2	2	2	2	2	2	2	2	2	6	6	8	8
Other	88	67	75	95	47	58	58	45	73	27	35	230	163	258	180
Non-interest income	**2,799**	**2,598**	**2,499**	**2,529**	**2,277**	**2,445**	**2,211**	**2,160**	**2,227**	**2,115**	**1,959**	**7,896**	**6,933**	**9,462**	**8,461**
Total revenues	**4,053**	**3,907**	**3,893**	**3,698**	**3,449**	**3,650**	**3,183**	**2,944**	**2,996**	**2,750**	**2,710**	**11,853**	**10,282**	**13,980**	**11,400**

Total Revenues – Adjusted[1]

(millions of Canadian dollars, except as noted)

	2026			2025				2024				YTD		Full Year	
Net Interest Income – Adjusted[1]	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**2026**	**2025**	**2025**	**2024**
Interest income															
Loans	4,533	4,267	4,313	4,409	4,264	4,096	3,896	4,039	4,026	3,823	3,693	13,113	12,256	16,665	15,581
Securities	920	961	885	851	879	878	839	767	725	661	690	2,766	2,596	3,447	2,843
Deposits with financial institutions	251	260	248	291	293	288	314	352	381	391	423	759	895	1,186	1,547
	5,704	5,488	5,446	5,551	5,436	5,262	5,049	5,158	5,132	4,875	4,806	16,638	15,747	21,298	19,971
Interest expense															
Deposits	3,308	3,170	3,119	3,338	3,281	3,181	3,159	3,362	3,392	3,256	3,174	9,597	9,621	12,959	13,184
Liabilities related to transferred receivables	218	209	187	220	196	198	195	206	186	188	172	614	589	809	752
Subordinated debt	40	39	40	40	36	34	19	18	17	16	11	119	89	129	62
Other	884	761	706	784	751	644	676	779	763	780	698	2,351	2,071	2,855	3,020
	4,450	4,179	4,052	4,382	4,264	4,057	4,049	4,365	4,358	4,240	4,055	12,681	12,370	16,752	17,018
Net interest income – Adjusted	**1,254**	**1,309**	**1,394**	**1,169**	**1,172**	**1,205**	**1,000**	**793**	**774**	**635**	**751**	**3,957**	**3,377**	**4,546**	**2,953**
Non-Interest Income – Adjusted[1]															
Underwriting and advisory fees	183	210	156	172	190	112	96	91	125	115	88	549	398	570	419
Securities brokerage commissions	76	78	76	73	57	55	57	48	49	46	51	230	169	242	194
Mutual fund revenues	215	200	201	195	187	174	178	169	164	155	150	616	539	734	638
Investment management and trust service fees	424	404	392	373	346	342	320	302	289	282	268	1,220	1,008	1,381	1,141
Credit fees	103	88	98	93	95	83	82	76	103	133	148	289	260	353	460
Card revenues	61	57	49	51	54	53	50	55	56	51	50	167	157	208	212
Deposit and payment service charges	71	69	78	76	74	74	72	75	75	72	72	218	220	296	294
Trading revenues (losses)	1,427	1,290	1,240	1,246	1,118	1,388	1,204	1,111	1,065	1,125	1,001	3,957	3,710	4,956	4,302
Gains (losses) on non-trading securities, net	43	43	38	64	19	22	23	48	33	38	25	124	64	128	144
Insurance revenues, net	23	14	22	21	19	18	22	20	20	12	21	59	59	80	73
Foreign exchange revenues, other than trading	83	76	72	68	69	64	66	60	60	57	48	231	199	267	225
Share in the net income of associates and joint ventures	2	2	2	2	2	2	2	2	2	2	2	6	6	8	8
Other	88	67	75	95	47	58	58	45	73	27	35	230	163	258	180
Non-interest income – Adjusted	**2,799**	**2,598**	**2,499**	**2,529**	**2,277**	**2,445**	**2,230**	**2,102**	**2,114**	**2,115**	**1,959**	**7,896**	**6,952**	**9,481**	**8,290**
As a % of total revenues – Adjusted	69.1%	66.5%	64.2%	68.4%	66.0%	67.0%	69.0%	72.6%	73.2%	76.9%	72.3%	66.6%	67.3%	67.6%	73.7%
Trading Activity Revenues															
Net interest income	(878)	(684)	(696)	(820)	(766)	(657)	(672)	(836)	(771)	(785)	(684)	(2,258)	(2,095)	(2,915)	(3,076)
Non-interest income	1,454	1,349	1,272	1,302	1,145	1,412	1,202	1,125	1,069	1,129	1,004	4,075	3,759	5,061	4,327
Trading activity revenues	**576**	**665**	**576**	**482**	**379**	**755**	**530**	**289**	**298**	**344**	**320**	**1,817**	**1,664**	**2,146**	**1,251**
Trading Activity Revenues															
Capital Markets															
Equities	363	348	380	321	165	542	367	210	199	170	130	1,091	1,074	1,395	709
Interest rate and credit	159	165	133	128	147	180	170	93	129	143	142	457	497	625	507
Commodities and foreign exchange	56	88	58	35	57	62	58	39	32	56	71	202	177	212	198
	578	601	571	484	369	784	595	342	360	369	343	1,750	1,748	2,232	1,414
Other segments	(2)	64	5	(2)	10	(29)	(65)	(53)	(62)	(25)	(23)	67	(84)	(86)	(163)
Trading activity revenues	**576**	**665**	**576**	**482**	**379**	**755**	**530**	**289**	**298**	**344**	**320**	**1,817**	**1,664**	**2,146**	**1,251**

(1) For additional information on non-GAAP financial measures, see pages 15 and 16 of this document and the Financial Reporting Method section of the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or on the SEDAR+ website at sedarplus.ca.

Non-Interest Expenses

(millions of Canadian dollars)

	2026			2025				2024				YTD		Full year	
Non-Interest Expenses – Reported as per IFRS	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**2026**	**2025**	**2025**	**2024**
Compensation and employee benefits															
Salaries	560	528	539	542	539	526	452	447	436	411	419	1,627	1,517	2,059	1,713
Variable compensation	558	555	527	476	469	525	432	386	412	378	354	1,640	1,426	1,902	1,530
Benefits, pension plans and other post-employment benefit plans	155	171	194	137	153	145	153	121	110	120	131	520	451	588	482
	1,273	**1,254**	**1,260**	**1,155**	**1,161**	**1,196**	**1,037**	**954**	**958**	**909**	**904**	**3,787**	**3,394**	**4,549**	**3,725**
Occupancy															
Rent	25	28	23	34	25	25	21	19	19	22	23	76	71	105	83
Taxes & insurance	8	10	9	10	10	(12)	10	10	10	10	7	27	8	18	37
Maintenance, lighting	26	24	33	28	21	20	20	19	15	18	17	83	61	89	69
Amortization - Premises and equipment	61	55	54	57	54	54	46	48	45	44	40	170	154	211	177
	120	**117**	**119**	**129**	**110**	**87**	**97**	**96**	**89**	**94**	**87**	**356**	**294**	**423**	**366**
Technology															
Technology	290	260	241	265	237	241	194	190	174	169	175	791	672	937	708
Amortization - Technology	86	91	89	152	93	101	91	84	84	86	84	266	285	437	338
	376	**351**	**330**	**417**	**330**	**342**	**285**	**274**	**258**	**255**	**259**	**1,057**	**957**	**1,374**	**1,046**
Communications	**16**	**17**	**17**	**19**	**16**	**18**	**16**	**15**	**14**	**14**	**13**	**50**	**50**	**69**	**56**
Professional fees	**111**	**112**	**110**	**150**	**129**	**120**	**93**	**102**	**82**	**66**	**66**	**333**	**342**	**492**	**316**
Other expenses															
Advertising & business development	58	64	40	79	52	53	36	57	40	43	35	162	141	220	175
Capital and payroll taxes	11	10	11	10	11	9	9	9	9	9	9	32	29	39	36
Other	128	134	124	128	116	117	73	85	91	82	76	386	306	434	334
	197	**208**	**175**	**217**	**179**	**179**	**118**	**151**	**140**	**134**	**120**	**580**	**476**	**693**	**545**
	2,093	**2,059**	**2,011**	**2,087**	**1,925**	**1,942**	**1,646**	**1,592**	**1,541**	**1,472**	**1,449**	**6,163**	**5,513**	**7,600**	**6,054**
Non-Interest Expenses – Adjusted[1]															
Compensation and employee benefits															
Salaries	552	519	533	529	525	505	450	447	436	411	419	1,604	1,480	2,009	1,713
Variable compensation	558	553	523	468	462	500	432	386	412	378	354	1,634	1,394	1,862	1,530
Benefits, pension plans and other post-employment benefit plans	155	170	193	136	151	145	153	121	110	120	131	518	449	585	482
	1,265	**1,242**	**1,249**	**1,133**	**1,138**	**1,150**	**1,035**	**954**	**958**	**909**	**904**	**3,756**	**3,323**	**4,456**	**3,725**
Occupancy															
Rent	25	28	23	33	25	25	21	19	19	22	23	76	71	104	83
Taxes & insurance	8	10	9	10	10	(12)	10	10	10	10	7	27	8	18	37
Maintenance, lighting	26	24	26	24	21	20	20	19	15	18	17	76	61	85	69
Amortization - Premises and equipment	61	55	54	56	53	53	46	48	45	44	40	170	152	208	177
	120	**117**	**112**	**123**	**109**	**86**	**97**	**96**	**89**	**94**	**87**	**349**	**292**	**415**	**366**
Technology															
Technology	255	226	219	236	210	218	188	190	174	169	175	700	616	852	708
Amortization - Technology	86	86	88	151	93	96	91	84	84	86	84	260	280	431	338
	341	**312**	**307**	**387**	**303**	**314**	**279**	**274**	**258**	**255**	**259**	**960**	**896**	**1,283**	**1,046**
Communications	**16**	**16**	**17**	**18**	**16**	**18**	**16**	**15**	**14**	**14**	**13**	**49**	**50**	**68**	**56**
Professional fees	**104**	**101**	**87**	**100**	**89**	**79**	**76**	**91**	**75**	**66**	**66**	**292**	**244**	**344**	**298**
Other expenses															
Advertising & business development	57	63	38	77	49	51	35	57	40	43	35	158	135	212	175
Capital and payroll taxes	11	10	11	10	11	9	9	9	9	9	9	32	29	39	36
Other	103	110	99	101	91	93	73	85	91	82	76	312	257	358	334
	171	**183**	**148**	**188**	**151**	**153**	**117**	**151**	**140**	**134**	**120**	**502**	**421**	**609**	**545**
	2,017	**1,971**	**1,920**	**1,949**	**1,806**	**1,800**	**1,620**	**1,581**	**1,534**	**1,472**	**1,449**	**5,908**	**5,226**	**7,175**	**6,036**

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Consolidated Balance Sheets
(millions of Canadian dollars)

	2026			2025				2024			
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Assets											
Cash and deposits with financial institutions	47,757	43,431	36,768	27,916	29,561	31,422	34,608	31,549	32,489	29,678	37,399
Securities	193,943	199,627	194,634	188,747	178,915	168,643	159,086	145,165	144,275	130,440	130,065
Securities purchased under reverse repurchase agreements and securities borrowed	40,355	31,481	39,846	27,091	23,388	20,836	15,229	16,265	13,879	21,157	12,926
Loans											
Residential mortgage - insured	52,947	49,776	48,458	48,008	46,988	46,944	44,740	43,579	42,526	40,938	40,200
- uninsured	70,656	67,891	66,049	65,921	64,337	61,563	52,899	51,430	50,431	49,147	48,324
Personal	53,546	51,514	50,288	50,173	48,790	47,533	46,772	46,883	46,951	46,716	46,307
Credit card	3,205	3,099	3,015	3,022	2,897	2,835	2,710	2,761	2,692	2,644	2,541
Business and government	146,528	141,970	138,519	137,630	131,715	128,791	100,982	99,720	98,107	93,028	88,363
Customers' liability under acceptances	–	–	–	–	–	–	–	–	137	3,508	5,633
Allowances for credit losses	(2,338)	(2,263)	(2,209)	(2,131)	(1,984)	(1,938)	(1,483)	(1,341)	(1,295)	(1,211)	(1,211)
	324,544	**311,987**	**304,120**	**302,623**	**292,743**	**285,728**	**246,620**	**243,032**	**239,549**	**234,770**	**230,157**
Other assets	28,560	31,208	30,503	30,542	28,014	29,565	28,290	26,215	23,741	25,645	23,380
Total assets	**635,159**	**617,734**	**605,871**	**576,919**	**552,621**	**536,194**	**483,833**	**462,226**	**453,933**	**441,690**	**433,927**
Liabilities and equity											
Deposits											
Personal	128,797	127,836	125,878	124,417	121,921	122,008	98,861	95,181	94,186	92,736	91,064
Business and government	330,196	317,344	313,895	297,512	274,461	258,089	246,450	232,730	220,915	209,805	204,424
Deposit-taking institutions	5,739	5,531	6,101	6,074	5,904	7,877	5,784	5,634	5,486	4,340	4,609
	464,732	**450,711**	**445,874**	**428,003**	**402,286**	**387,974**	**351,095**	**333,545**	**320,587**	**306,881**	**300,097**
Other											
Acceptances	–	–	–	–	–	–	–	–	137	3,508	5,633
Obligations related to securities sold short	12,971	11,846	11,448	13,257	13,823	13,871	11,575	10,873	11,974	10,880	16,140
Obligations related to securities sold under repurchase agreements and securities loaned	63,242	59,330	58,661	41,356	46,031	40,984	37,359	38,177	41,781	41,494	37,313
Derivative financial instruments	15,810	17,949	15,356	15,984	15,392	18,096	18,724	15,760	17,682	19,164	17,030
Liabilities related to transferred receivables	29,482	29,817	28,666	30,577	28,452	29,403	28,112	28,377	27,035	26,626	25,682
Other liabilities	10,819	11,068	9,219	10,541	9,832	10,139	8,307	8,686	8,321	7,570	7,382
	132,324	130,010	123,350	111,715	113,530	112,493	104,077	101,873	106,930	109,242	109,180
Subordinated debt	3,429	3,429	3,430	3,432	3,429	2,822	2,265	1,258	1,254	1,237	749
	135,753	**133,439**	**126,780**	**115,147**	**116,959**	**115,315**	**106,342**	**103,131**	**108,184**	**110,479**	**109,929**
Equity											
Equity attributable to the Bank's shareholders and holders of other equity instruments											
Preferred shares and other equity instruments	3,214	2,614	2,614	3,114	3,114	3,114	3,150	3,150	3,150	3,150	3,150
Common shares	9,775	9,824	9,826	9,865	9,865	9,805	3,485	3,463	3,442	3,413	3,347
Contributed surplus	201	177	133	137	124	113	84	85	69	64	63
Retained earnings	21,081	20,768	20,471	20,366	20,110	19,813	19,241	18,633	18,234	17,368	17,042
Accumulated other comprehensive income	403	201	173	287	162	59	435	219	266	334	297
	34,674	33,584	33,217	33,769	33,375	32,904	26,395	25,550	25,161	24,329	23,899
Non-controlling interests	–	–	–	–	1	1	1	–	1	1	2
	34,674	**33,584**	**33,217**	**33,769**	**33,376**	**32,905**	**26,396**	**25,550**	**25,162**	**24,330**	**23,901**
Total liabilities & equity	**635,159**	**617,734**	**605,871**	**576,919**	**552,621**	**536,194**	**483,833**	**462,226**	**453,933**	**441,690**	**433,927**

Deposits excluding wholesale funding and other											
Deposits	464,732	450,711	445,874	428,003	402,286	387,974	351,095	333,545	320,587	306,881	300,097
Less: deposit-taking institutions	5,739	5,531	6,101	6,074	5,904	7,877	5,784	5,634	5,486	4,340	4,609
Less: wholesale funding	122,409	112,454	116,497	104,100	93,455	85,871	81,167	72,817	67,338	62,949	59,625
Less: subscription receipts related to the acquisition of CWB							1,040	998	999		
	336,584	**332,726**	**323,276**	**317,829**	**302,927**	**294,226**	**263,104**	**254,096**	**246,764**	**239,592**	**235,863**

Consolidated Statements of Changes in Equity

(millions of Canadian dollars)

	2026			2025				2024				YTD		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2026	2025	2025	2024
Preferred shares and other equity instruments at beginning	**2,614**	**2,614**	**3,114**	**3,114**	**3,114**	**3,150**	**3,150**	**3,150**	**3,150**	**3,150**	**3,150**	**3,114**	**3,150**	**3,150**	**3,150**
Issuances of preferred shares and other equity instruments	600	–	–	–	–	264	–	–	–	–	–	600	264	264	–
Redemption of preferred shares and other equity instruments for cancellation	–	–	(500)	–	–	(300)	–	–	–	–	–	(500)	(300)	(300)	–
Preferred shares and other equity instruments at end	**3,214**	**2,614**	**2,614**	**3,114**	**3,114**	**3,114**	**3,150**	**3,150**	**3,150**	**3,150**	**3,150**	**3,214**	**3,114**	**3,114**	**3,150**
Common shares at beginning	**9,824**	**9,826**	**9,865**	**9,865**	**9,805**	**3,485**	**3,463**	**3,442**	**3,413**	**3,347**	**3,294**	**9,865**	**3,463**	**3,463**	**3,294**
Issuances of common shares pursuant to the Stock Option Plan	27	39	74	29	51	6	28	12	31	52	51	140	85	114	146
Issuances of common shares related to the CWB acquisition	–	–	–	–	–	6,330	–	–	–	–	–	–	6,330	6,330	–
Repurchases of common shares for cancellation	(59)	(86)	(90)	(35)	–	–	–	–	–	–	–	(235)	–	(35)	–
Impact of shares purchased or sold for trading	(17)	45	(23)	6	9	(16)	(6)	9	(2)	14	2	5	(13)	(7)	23
Common shares at end	**9,775**	**9,824**	**9,826**	**9,865**	**9,865**	**9,805**	**3,485**	**3,463**	**3,442**	**3,413**	**3,347**	**9,775**	**9,865**	**9,865**	**3,463**
Contributed surplus at beginning	**177**	**133**	**137**	**124**	**113**	**84**	**85**	**69**	**64**	**63**	**68**	**137**	**85**	**85**	**68**
Stock option expense	6	6	6	6	7	6	5	4	4	5	4	18	18	24	17
Stock options exercised	(3)	(7)	(11)	(4)	(11)	(1)	(3)	(1)	(4)	(5)	(6)	(21)	(15)	(19)	(16)
Replacement options related to the CWB acquisition	–	–	–	–	–	29	–	–	–	–	–	–	29	29	–
Other	21	45	1	11	15	(5)	(3)	13	5	1	(3)	67	7	18	16
Contributed surplus at end	**201**	**177**	**133**	**137**	**124**	**113**	**84**	**85**	**69**	**64**	**63**	**201**	**124**	**137**	**85**
Retained earnings at beginning	**20,768**	**20,471**	**20,366**	**20,110**	**19,813**	**19,241**	**18,633**	**18,234**	**17,368**	**17,042**	**16,650**	**20,366**	**18,633**	**18,633**	**16,650**
Net income attributable to the Bank's shareholders and holders of other equity instruments	1,307	1,234	1,254	1,059	1,065	896	997	955	1,033	907	922	3,795	2,958	4,017	3,817
Dividends on preferred shares and distributions on other equity instruments	(46)	(41)	(42)	(46)	(47)	(48)	(45)	(45)	(45)	(42)	(43)	(129)	(140)	(186)	(175)
Dividends on common shares	(508)	(478)	(484)	(463)	(463)	(448)	(389)	(374)	(374)	(361)	(359)	(1,470)	(1,300)	(1,763)	(1,468)
Premium paid on common shares repurchased for cancellation	(455)	(536)	(529)	(178)	–	–	–	–	–	–	–	(1,520)	–	(178)	–
Issuance expenses for shares and other equity instruments, net of income taxes	(6)	–	–	(2)	1	(11)	–	–	–	–	–	(6)	(10)	(12)	–
Remeasurements of pension plans and other post-employment benefit plans	34	29	(41)	(15)	(122)	94	4	(68)	167	(24)	8	22	(24)	(39)	83
Net gains (losses) on equity securities designated at fair value through other comprehensive income	4	4	6	–	65	(27)	17	5	7	9	22	14	55	55	43
Net fair value change attributable to the credit risk on financial liabilities designated at fair value through profit or loss	(27)	83	(63)	(105)	(207)	109	18	(80)	63	(168)	(165)	(7)	(80)	(185)	(350)
Impact of a financial liability resulting from put options written to non-controlling interests	–	–	–	1	–	(1)	–	7	10	–	1	–	(1)	–	18
Other	10	2	4	5	5	8	6	(1)	5	5	6	16	19	24	15
Retained earnings at end	**21,081**	**20,768**	**20,471**	**20,366**	**20,110**	**19,813**	**19,241**	**18,633**	**18,234**	**17,368**	**17,042**	**21,081**	**20,110**	**20,366**	**18,633**
Accumulated other comprehensive income at beginning	**201**	**173**	**287**	**162**	**59**	**435**	**219**	**266**	**334**	**297**	**420**	**287**	**219**	**219**	**420**
Net foreign currency translation adjustments	177	(14)	(171)	66	31	(312)	249	52	18	117	(174)	(8)	(32)	34	13
Net change in unrealized gains (losses) on debt securities at fair value through other comprehensive income	15	(47)	59	61	35	(31)	4	(23)	8	(24)	48	27	8	69	9
Net change in gains (losses) on instruments designated as cash flow hedges	10	89	(2)	(2)	37	(33)	(37)	(76)	(94)	(56)	3	97	(33)	(35)	(223)
Accumulated other comprehensive income at end	**403**	**201**	**173**	**287**	**162**	**59**	**435**	**219**	**266**	**334**	**297**	**403**	**162**	**287**	**219**
Equity attributable to the Bank's shareholders and holders of other equity instruments	**34,674**	**33,584**	**33,217**	**33,769**	**33,375**	**32,904**	**26,395**	**25,550**	**25,161**	**24,329**	**23,899**	**34,674**	**33,375**	**33,769**	**25,550**
Non-controlling interests at beginning	**–**	**–**	**–**	**1**	**1**	**1**	**–**	**1**	**1**	**2**	**2**	**–**	**–**	**–**	**2**
Net income attributable to non-controlling interests	–	–	–	–	–	–	–	–	–	(1)	–	–	–	–	(1)
Others	–	–	–	(1)	–	–	1	(1)	–	–	–	–	1	–	(1)
Non-controlling interests at end	**–**	**–**	**–**	**–**	**1**	**1**	**1**	**–**	**1**	**1**	**2**	**–**	**1**	**–**	**–**
Equity	**34,674**	**33,584**	**33,217**	**33,769**	**33,376**	**32,905**	**26,396**	**25,550**	**25,162**	**24,330**	**23,901**	**34,674**	**33,376**	**33,769**	**25,550**

Consolidated Statements of Comprehensive Income

(millions of Canadian dollars)

	2026			2025				2024				YTD		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2026	2025	2025	2024
Net income	**1,307**	**1,234**	**1,254**	**1,059**	**1,065**	**896**	**997**	**955**	**1,033**	**906**	**922**	**3,795**	**2,958**	**4,017**	**3,816**
Other comprehensive income, net of income taxes															
Items that may be subsequently reclassified to net income															
Net foreign currency translation adjustments															
Net unrealized foreign currency translation gains (losses) on investments in foreign operations	393	(35)	(347)	137	60	(589)	453	89	31	203	(243)	11	(76)	61	80
Impact of hedging net foreign currency translation gains (losses)	(216)	21	176	(71)	(29)	277	(204)	(37)	(13)	(86)	69	(19)	44	(27)	(67)
	177	**(14)**	**(171)**	**66**	**31**	**(312)**	**249**	**52**	**18**	**117**	**(174)**	**(8)**	**(32)**	**34**	**13**
Net change in debt securities at fair value through other comprehensive income															
Net unrealized gains (losses) on debt securities at fair value through other comprehensive income	12	(21)	64	72	48	(14)	22	12	23	(12)	45	55	56	128	68
Net (gains) losses on debt securities at fair value through other comprehensive income reclassified to net income	3	(27)	(5)	(11)	(13)	(17)	(18)	(35)	(15)	(12)	3	(29)	(48)	(59)	(59)
Change in allowances for credit losses on debt securities at fair value through other comprehensive income reclassified to net income	–	1	–	–	–	–	–	–	–	–	–	1	–	–	–
	15	**(47)**	**59**	**61**	**35**	**(31)**	**4**	**(23)**	**8**	**(24)**	**48**	**27**	**8**	**69**	**9**
Net change in cash flow hedges															
Net gains (losses) on derivative financial instruments designated as cash flow hedges	(5)	73	(14)	(4)	46	(14)	(15)	(44)	(60)	(25)	29	54	17	13	(100)
Net (gains) losses on designated derivative financial instruments reclassified to net income	15	16	12	2	(9)	(19)	(22)	(32)	(34)	(31)	(26)	43	(50)	(48)	(123)
	10	**89**	**(2)**	**(2)**	**37**	**(33)**	**(37)**	**(76)**	**(94)**	**(56)**	**3**	**97**	**(33)**	**(35)**	**(223)**
Items that will not be subsequently reclassified to net income															
Remeasurements of pension plans and other post-employment benefit plans	**34**	**29**	**(41)**	**(15)**	**(122)**	**94**	**4**	**(68)**	**167**	**(24)**	**8**	**22**	**(24)**	**(39)**	**83**
Net gains (losses) on equity securities designated at fair value through other comprehensive income	**4**	**4**	**6**	**–**	**65**	**(27)**	**17**	**5**	**7**	**9**	**22**	**14**	**55**	**55**	**43**
Net fair value change attributable to the credit risk on financial liabilities designated at fair value through profit or loss	**(27)**	**83**	**(63)**	**(105)**	**(207)**	**109**	**18**	**(80)**	**63**	**(168)**	**(165)**	**(7)**	**(80)**	**(185)**	**(350)**
	11	**116**	**(98)**	**(120)**	**(264)**	**176**	**39**	**(143)**	**237**	**(183)**	**(135)**	**29**	**(49)**	**(169)**	**(224)**
Total other comprehensive income, net of income taxes	**213**	**144**	**(212)**	**5**	**(161)**	**(200)**	**255**	**(190)**	**169**	**(146)**	**(258)**	**145**	**(106)**	**(101)**	**(425)**
Comprehensive income	**1,520**	**1,378**	**1,042**	**1,064**	**904**	**696**	**1,252**	**765**	**1,202**	**760**	**664**	**3,940**	**2,852**	**3,916**	**3,391**
Comprehensive income attributable to															
Bank shareholders and holders of other equity instruments	1,520	1,378	1,042	1,064	904	696	1,252	765	1,202	761	664	3,940	2,852	3,916	3,392
Non-controlling interests	–	–	–	–	–	–	–	–	–	(1)	–	–	–	–	(1)

Gross Loans, Gross Impaired Loans and Allowances for Credit Losses by Borrower Category[1]

(millions of Canadian dollars)

	2026											
	Q3				Q2				Q1			
	Gross loans	Gross impaired loans[2]	Allowances for credit losses on impaired loans[3]	Provisions for credit losses on impaired loans	Gross loans	Gross impaired loans[2]	Allowances for credit losses on impaired loans[3]	Provisions for credit losses on impaired loans	Gross loans	Gross impaired loans[2]	Allowances for credit losses on impaired loans[3]	Provisions for credit losses on impaired loans
Residential mortgages[4]	135,940	1,285	148	28	129,269	1,188	123	13	125,571	1,158	116	25
Qualifying revolving retail	4,748	19	15	37	4,582	21	16	39	4,470	22	15	35
Other retail[5]	20,248	669	243	52	19,489	657	233	55	19,129	649	220	58
Total – Retail	**160,936**	**1,973**	**406**	**117**	**153,340**	**1,866**	**372**	**107**	**149,170**	**1,829**	**351**	**118**
Agriculture	12,465	184	17	1	12,083	168	17	3	11,766	146	13	(1)
Oil & Gas	2,135	77	48	38	2,216	17	8	5	2,553	12	3	–
Mining	2,559	25	20	–	2,892	25	20	(3)	2,434	63	43	23
Utilities	13,835	–	–	–	13,588	–	–	(4)	12,443	93	4	–
Utilities excluding Pipelines	11,877	–	–	–	11,645	–	–	(4)	10,577	93	4	–
Pipelines	1,958	–	–	–	1,943	–	–	–	1,866	–	–	–
Construction Non-Real Estate[6]	1,993	41	33	1	1,982	41	32	–	2,087	42	33	1
Manufacturing	10,799	123	63	(4)	10,359	158	60	–	9,605	231	118	34
Wholesale	5,012	46	31	7	4,913	48	28	2	4,926	61	27	–
Retail	6,079	114	64	7	5,955	102	56	–	5,736	135	58	(3)
Transportation	6,547	125	34	11	6,223	130	31	8	6,168	124	26	11
Communications	4,886	34	16	3	4,345	22	13	2	3,798	28	12	(3)
Financial Services[7]	17,802	31	6	–	16,554	57	28	2	16,092	59	22	17
Real Estate and Construction Real Estate[8]	43,906	841	137	–	43,923	897	154	51	43,815	608	108	18
Professional Services	4,352	98	47	26	3,863	47	22	7	4,074	33	15	(1)
Education & Health Care	4,657	28	7	(2)	4,584	38	10	4	4,819	31	7	(1)
Other Services	14,271	133	57	8	13,862	149	50	6	13,055	125	42	9
Government	2,332	–	–	–	1,937	–	–	–	1,963	–	–	–
Other	9,173	–	–	–	8,732	–	–	–	8,940	–	–	(1)
ABA Bank[7]	3,143	158	38	2	2,899	139	34	4	2,885	122	29	3
Total – Non-retail	**165,946**	**2,058**	**618**	**98**	**160,910**	**2,038**	**563**	**87**	**157,159**	**1,913**	**560**	**106**
	326,882	**4,031**	**1,024**	**215**	**314,250**	**3,904**	**935**	**194**	**306,329**	**3,742**	**911**	**224**
Performing[9] – Retail			697	8			688	21			668	24
Performing and impaired stage 3[9] – Non-retail			1,006	23			982	18			963	(4)
Total	**326,882**	**4,031**	**2,727**	**246**	**314,250**	**3,904**	**2,605**	**233**	**306,329**	**3,742**	**2,542**	**244**

(1) The distribution is made according to the categories of borrowers under the Basel asset classes.
(2) All loans classified in Stage 3 of the expected credit loss model and the POCI loans are impaired loans.
(3) Allowances for credit losses on drawn amounts.
(4) Includes residential mortgages on one-to-four-unit dwellings (Basel definition) and home equity lines of credit.
(5) Includes consumer loans and other retail loans but excludes SME loans which are included in Non-retail portfolios.
(6) Includes civil engineering loans, public-private partnership loans, and project finance loans.
(7) The presentation was changed in Q1 2026 to exclude the ABA Bank non-retail portfolios from the Financial services category and to present them separately. Comparative figures have been reclassified.
(8) Includes residential mortgages on dwellings of five or more units and SME loans.
(9) Includes other financial assets at amortized cost and off-balance-sheet commitments.

Gross Loans, Gross Impaired Loans and Allowances for Credit Losses by Borrower Category[1] (continued)

(millions of Canadian dollars)

	2025											
	Q4				Q3				Q2			
	Gross loans	Gross impaired loans[2]	Allowances for credit losses on impaired loans[3]	Provisions for credit losses on impaired loans	Gross loans	Gross impaired loans[2]	Allowances for credit losses on impaired loans[3]	Provisions for credit losses on impaired loans	Gross loans	Gross impaired loans[2]	Allowances for credit losses on impaired loans[3]	Provisions for credit losses on impaired loans
Residential mortgages[4]	123,534	1,126	98	26	119,846	1,080	80	5	115,030	1,019	79	22
Qualifying revolving retail	4,454	20	14	35	4,348	27	20	32	4,258	27	20	28
Other retail[5]	19,365	646	193	58	18,637	523	182	55	18,104	501	162	47
Total – Retail	**147,353**	**1,792**	**305**	**119**	**142,831**	**1,630**	**282**	**92**	**137,392**	**1,547**	**261**	**97**
Agriculture	11,590	146	19	(3)	11,289	157	20	5	10,906	118	15	1
Oil & Gas	2,653	12	3	–	2,745	12	3	(7)	2,959	9	–	(2)
Mining	1,971	60	20	2	1,754	40	17	–	2,111	38	17	–
Utilities	12,389	98	4	4	11,752	–	–	–	11,495	–	–	–
Utilities excluding Pipelines	10,656	98	4	4	10,036	–	–	–	9,793	–	–	–
Pipelines	1,733	–	–	–	1,716	–	–	–	1,702	–	–	–
Construction Non-Real Estate[6]	2,179	41	32	1	2,433	40	31	–	2,417	40	31	–
Manufacturing	9,926	269	121	6	9,833	282	115	19	9,585	304	162	94
Wholesale	4,732	67	27	13	4,706	55	16	3	4,584	61	23	1
Retail	6,000	143	57	25	6,119	87	34	11	6,097	147	17	8
Transportation	6,417	119	18	6	6,254	128	14	5	5,922	131	16	10
Communications	3,524	30	11	(1)	3,242	32	12	(7)	3,012	30	9	(11)
Financial Services[7]	15,833	21	5	3	12,872	20	1	–	12,366	23	–	(1)
Real Estate and Construction Real Estate[8]	43,927	612	89	24	43,966	538	64	18	42,938	405	48	10
Professional Services	4,099	36	16	3	4,263	27	13	6	4,554	24	6	4
Education & Health Care	4,907	31	12	1	4,894	41	20	–	4,874	74	20	(3)
Other Services	13,066	104	34	3	13,014	89	30	4	12,764	61	25	17
Government	2,136	–	–	–	1,801	–	–	–	1,751	–	–	–
Other	9,225	1	1	1	8,282	–	–	–	9,462	1	–	(1)
ABA Bank[7]	2,827	130	34	3	2,677	112	30	4	2,477	101	27	5
Total – Non-retail	**157,401**	**1,920**	**503**	**91**	**151,896**	**1,660**	**420**	**61**	**150,274**	**1,567**	**416**	**132**
	304,754	**3,712**	**808**	**210**	**294,727**	**3,290**	**702**	**153**	**287,666**	**3,114**	**677**	**229**
Performing[9] – Retail			650	17			633	17			616	31
Performing and impaired stage 3[9] – Non-retail			968	17			950	33			916	285
Total	**304,754**	**3,712**	**2,426**	**244**	**294,727**	**3,290**	**2,285**	**203**	**287,666**	**3,114**	**2,209**	**545**

(1) The distribution is made according to the categories of borrowers under the Basel asset classes.
(2) All loans classified in Stage 3 of the expected credit loss model and the POCI loans are impaired loans.
(3) Allowances for credit losses on drawn amounts.
(4) Includes residential mortgages on one-to-four-unit dwellings (Basel definition) and home equity lines of credit.
(5) Includes consumer loans and other retail loans but excludes SME loans which are included in Non-retail portfolios.
(6) Includes civil engineering loans, public-private partnership loans, and project finance loans.
(7) The presentation was changed in Q1 2026 to exclude the ABA Bank non-retail portfolios from the Financial services category and to present them separately. Comparative figures have been reclassified.
(8) Includes residential mortgages on dwellings of five or more units and SME loans.
(9) Includes other financial assets at amortized cost and off-balance-sheet commitments.

Residential Mortgage Portfolios Information

(millions of Canadian dollars, except as noted)

Q3 2026

Residential Mortgage Portfolios

Retail – Canada	Insured		Uninsured		HELOC		Total	
Quebec	13,308	10.8%	28,625	23.2%	24,344	19.7%	66,277	53.7%
Ontario	9,906	8.0%	19,708	16.0%	6,579	5.3%	36,193	29.3%
Alberta	5,534	4.5%	2,406	1.9%	915	0.7%	8,855	7.1%
British Columbia	1,946	1.6%	2,832	2.3%	1,928	1.6%	6,706	5.5%
New Brunswick	548	0.5%	779	0.6%	335	0.3%	1,662	1.4%
Saskatchewan	917	0.7%	326	0.3%	162	0.1%	1,405	1.1%
Manitoba	524	0.4%	260	0.2%	119	0.1%	903	0.7%
Other Canadian provinces[8]	894	0.7%	491	0.4%	140	0.1%	1,525	1.2%
	33,577	**27.2%**	**55,427**	**44.9%**	**34,522**	**27.9%**	**123,526**	**100.0%**
Retail – USA, Cambodia and others[9]			12,414				12,414	
Non-retail – Other residential mortgages[5]	19,370		2,815				22,185	
	52,947	**33.5%**	**70,656**	**44.7%**	**34,522**	**21.8%**	**158,125**	**100.0%**

Canadian Residential Mortgage Portfolios Per Region

Retail	Non-Retail[5]	Total
66,277	11,762	78,039
36,193	2,760	38,953
8,855	1,968	10,823
6,706	2,685	9,391
2,031	1,400	3,431
1,036	307	1,343
903	624	1,527
1,525	679	2,204
123,526	**22,185**	**145,711**

Average LTV for mortgages originated and acquired during the quarter[1]

Uninsured[6]	HELOC[7]
69%	70%
68%	68%
66%	59%
64%	62%
69%	64%
71%	64%
69%	64%
64%	66%
69%	**69%**

Residential Mortgages[2] exposure groups by LTV buckets[1][3]

	Canada
30 % or less	7.8%
31 % - 60 %	34.1%
61 % - 70 %	16.6%
71 % - 80 %	21.6%
81 % - 90 %	10.4%
91 % - 95 %	4.0%
96 % or more	5.5%
Total	**100.0%**

Residential Mortgage Portfolios (remaining amortization)[1][4]

	Canada
0 - 19 years	25.5%
20 - 24 years	35.9%
25 - 29 years	35.9%
30 - 34 years	2.6%
35 years and +	0.1%
Total	**100.0%**

Q2 2026

Residential Mortgage Portfolios

Retail – Canada	Insured		Uninsured		HELOC		Total	
Quebec	12,549	10.7%	26,807	22.8%	23,022	19.7%	62,378	53.2%
Ontario	9,052	7.7%	19,172	16.4%	6,402	5.5%	34,626	29.6%
Alberta	5,187	4.5%	2,340	2.0%	870	0.7%	8,397	7.2%
British Columbia	1,799	1.6%	2,864	2.4%	1,905	1.6%	6,568	5.6%
New Brunswick	521	0.4%	763	0.7%	321	0.3%	1,605	1.4%
Saskatchewan	837	0.7%	315	0.3%	160	0.1%	1,312	1.1%
Manitoba	486	0.4%	254	0.2%	114	0.1%	854	0.7%
Other Canadian provinces[8]	801	0.7%	468	0.4%	138	0.1%	1,407	1.2%
	31,232	**26.7%**	**52,983**	**45.2%**	**32,932**	**28.1%**	**117,147**	**100.0%**
Retail – USA, Cambodia and others[9]			12,122				12,122	
Non-retail – Other residential mortgages[5]	18,544		2,786				21,330	
	49,776	**33.1%**	**67,891**	**45.1%**	**32,932**	**21.8%**	**150,599**	**100.0%**

Canadian Residential Mortgage Portfolios Per Region

Retail	Non-Retail[5]	Total
62,378	11,518	73,896
34,626	2,674	37,300
8,397	1,692	10,089
6,568	2,483	9,051
1,605	1,372	2,977
1,312	295	1,607
854	592	1,446
1,407	704	2,111
117,147	**21,330**	**138,477**

Average LTV for mortgages originated and acquired during the quarter[1]

Uninsured[6]	HELOC[7]
69%	69%
67%	66%
66%	60%
62%	63%
68%	70%
66%	64%
69%	70%
68%	68%
68%	**68%**

Residential Mortgages[2] exposure groups by LTV buckets[1][3]

	Canada
30 % or less	8.0%
31 % - 60 %	35.4%
61 % - 70 %	16.8%
71 % - 80 %	19.8%
81 % - 90 %	11.1%
91 % - 95 %	3.5%
96 % or more	5.4%
Total	**100.0%**

Residential Mortgage Portfolios (remaining amortization)[1][4]

	Canada
0 - 19 years	26.2%
20 - 24 years	36.9%
25 - 29 years	34.8%
30 - 34 years	2.0%
35 years and +	0.1%
Total	**100.0%**

Q1 2026

Residential Mortgage Portfolios

Retail – Canada	Insured		Uninsured		HELOC		Total	
Quebec	12,228	10.8%	25,574	22.5%	22,118	19.5%	59,920	52.8%
Ontario	8,608	7.6%	18,878	16.6%	6,362	5.6%	33,848	29.8%
Alberta	5,034	4.4%	2,360	2.1%	888	0.8%	8,282	7.3%
British Columbia	1,718	1.5%	2,894	2.5%	1,888	1.7%	6,500	5.7%
New Brunswick	517	0.4%	748	0.7%	314	0.3%	1,579	1.4%
Saskatchewan	810	0.7%	317	0.3%	168	0.1%	1,295	1.1%
Manitoba	463	0.4%	252	0.2%	114	0.1%	829	0.7%
Other Canadian provinces[8]	759	0.7%	436	0.4%	138	0.1%	1,333	1.2%
	30,137	**26.5%**	**51,459**	**45.3%**	**31,990**	**28.2%**	**113,586**	**100.0%**
Retail – USA, Cambodia and others[9]			11,985				11,985	
Non-retail – Other residential mortgages[5]	18,321		2,605				20,926	
	48,458	**33.1%**	**66,049**	**45.1%**	**31,990**	**21.8%**	**146,497**	**100.0%**

Canadian Residential Mortgage Portfolios Per Region

Retail	Non-Retail[5]	Total
59,920	11,632	71,552
33,848	2,809	36,657
8,282	1,681	9,963
6,500	1,951	8,451
1,579	1,292	2,871
1,295	297	1,592
829	597	1,426
1,333	667	2,000
113,586	**20,926**	**134,512**

Average LTV for mortgages originated and acquired during the quarter[1]

Uninsured[6]	HELOC[7]
69%	68%
69%	66%
68%	63%
64%	63%
66%	64%
71%	61%
72%	61%
68%	67%
69%	**67%**

Residential Mortgages[2] exposure groups by LTV buckets[1][3]

	Canada
30 % or less	8.3%
31 % - 60 %	37.1%
61 % - 70 %	17.0%
71 % - 80 %	19.9%
81 % - 90 %	10.0%
91 % - 95 %	2.9%
96 % or more	4.8%
Total	**100.0%**

Residential Mortgage Portfolios (remaining amortization)[1][4]

	Canada
0 - 19 years	26.5%
20 - 24 years	37.8%
25 - 29 years	34.1%
30 - 34 years	1.5%
35 years and +	0.1%
Total	**100.0%**

(1) Excluding non-retail and non-Canadian residential mortgages.
(2) Includes HELOC.
(3) Property values are updated using Teranet National Bank sub-indices by area and property type.
(4) Excludes amortization for the HELOC's amortized portion. The remaining amortization period is being disclosed.
(5) Includes non-retail residential mortgages (5 units and more) and commercial residential mortgages of 1 to 4 units. According to the categories of borrowers under the Basel asset classes.
(6) LTV is calculated using the outstanding amount and weighted by the outstanding of each loan.
(7) LTV is calculated using the authorized amount and weighted by the authorized amount of each line. Includes both revolving and amortized portions.
(8) Others include: Prince Edward Island, Nova Scotia, Newfoundland and Labrador, Northwest Territories, Yukon.
(9) Also includes POCI residential mortgages (USA).

Residential Mortgage Portfolios Information (continued)

(millions of Canadian dollars, except as noted)

Q4 2025

Residential Mortgage Portfolios

Retail – Canada	Insured		Uninsured		HELOC		Total	
Quebec	11,986	10.7%	24,605	22.0%	21,645	19.4%	58,236	52.1%
Ontario	8,502	7.6%	18,615	16.7%	6,431	5.7%	33,548	30.0%
Alberta	5,183	4.6%	2,336	2.1%	890	0.8%	8,409	7.5%
British Columbia	1,727	1.6%	2,941	2.6%	1,878	1.7%	6,546	5.9%
New Brunswick	521	0.5%	723	0.6%	312	0.3%	1,556	1.4%
Saskatchewan	832	0.7%	314	0.3%	168	0.2%	1,314	1.2%
Manitoba	475	0.4%	240	0.2%	118	0.1%	833	0.7%
Other Canadian provinces[8]	747	0.7%	422	0.4%	138	0.1%	1,307	1.2%
	29,973	**26.8%**	**50,196**	**44.9%**	**31,580**	**28.3%**	**111,749**	**100.0%**
Retail – USA, Cambodia and others[9]			11,785				11,785	
Non-Retail – Other residential mortgages[5]	18,035		3,940				21,975	
	48,008	**33.0%**	**65,921**	**45.3%**	**31,580**	**21.7%**	**145,509**	**100.0%**

Canadian Residential Mortgage Portfolios Per Region

Retail	Non-Retail[5]	Total
58,236	11,618	69,854
33,548	2,739	36,287
8,409	1,717	10,126
6,546	3,027	9,573
1,556	1,262	2,818
1,314	347	1,661
833	682	1,515
1,307	583	1,890
111,749	**21,975**	**133,724**

Average LTV for mortgages originated and acquired during the quarter[1]

Uninsured[6]	HELOC[7]
69%	69%
71%	64%
63%	65%
66%	62%
68%	67%
73%	60%
69%	57%
68%	62%
69%	**67%**

Residential Mortgages[2] exposure groups by LTV buckets[1][3]

	Canada
30 % or less	8.7%
31 % - 60 %	39.0%
61 % - 70 %	17.4%
71 % - 80 %	19.8%
81 % - 90 %	8.7%
91 % - 95 %	2.6%
96 % or more	3.8%
Total	**100.0%**

Residential Mortgage Portfolios (remaining amortization)[1][4]

	Canada
0 - 19 years	26.5%
20 - 24 years	38.5%
25 - 29 years	32.8%
30 - 34 years	2.1%
35 years and +	0.1%
Total	**100.0%**

Q3 2025

Residential Mortgage Portfolios

Retail – Canada	Insured		Uninsured		HELOC		Total	
Quebec	11,592	10.6%	23,215	21.3%	20,888	19.2%	55,695	51.1%
Ontario	8,521	7.8%	18,216	16.7%	6,437	5.9%	33,174	30.4%
Alberta	5,298	4.9%	2,279	2.1%	895	0.8%	8,472	7.8%
British Columbia	1,767	1.6%	2,951	2.7%	1,882	1.7%	6,600	6.0%
New Brunswick	512	0.5%	697	0.6%	306	0.3%	1,515	1.4%
Saskatchewan	842	0.8%	306	0.3%	174	0.2%	1,322	1.3%
Manitoba	487	0.4%	232	0.3%	121	0.1%	840	0.8%
Other Canadian provinces[8]	731	0.7%	404	0.4%	137	0.1%	1,272	1.2%
	29,750	**27.3%**	**48,300**	**44.4%**	**30,840**	**28.3%**	**108,890**	**100.0%**
Retail – USA, Cambodia and others[9]			10,956				10,956	
Non-Retail – Other residential mortgages[5]	17,238		5,081				22,319	
	46,988	**33.1%**	**64,337**	**45.3%**	**30,840**	**21.6%**	**142,165**	**100.0%**

Canadian Residential Mortgage Portfolios Per Region

Retail	Non-Retail[5]	Total
55,695	11,385	67,080
33,174	2,874	36,048
8,472	2,061	10,533
6,600	3,202	9,802
1,515	1,232	2,747
1,322	331	1,653
840	653	1,493
1,272	581	1,853
108,890	**22,319**	**131,209**

Average LTV for mortgages originated and acquired during the quarter[1]

Uninsured[6]	HELOC[7]
69%	69%
69%	66%
70%	64%
64%	59%
69%	69%
72%	70%
72%	69%
68%	62%
69%	**68%**

Residential Mortgages[2] exposure groups by LTV buckets[1][3]

	Canada
30 % or less	9.2%
31 % - 60 %	40.4%
61 % - 70 %	17.5%
71 % - 80 %	20.1%
81 % - 90 %	7.4%
91 % - 95 %	2.5%
96 % or more	2.9%
Total	**100.0%**

Residential Mortgage Portfolios (remaining amortization)[1][4]

	Canada
0 - 19 years	26.6%
20 - 24 years	39.1%
25 - 29 years	31.7%
30 - 34 years	2.5%
35 years and +	0.1%
Total	**100.0%**

Q2 2025

Residential Mortgage Portfolios

Retail – Canada	Insured		Uninsured		HELOC		Total	
Quebec	11,114	10.6%	21,651	20.7%	20,230	19.3%	52,995	50.6%
Ontario	8,246	7.9%	17,549	16.8%	6,338	6.0%	32,133	30.7%
Alberta	5,232	5.0%	2,201	2.1%	843	0.8%	8,276	7.9%
British Columbia	1,736	1.6%	2,926	2.8%	1,847	1.8%	6,509	6.2%
New Brunswick	498	0.5%	668	0.6%	299	0.3%	1,465	1.4%
Saskatchewan	835	0.8%	312	0.3%	172	0.2%	1,319	1.3%
Manitoba	481	0.5%	227	0.2%	122	0.1%	830	0.8%
Other Canadian provinces[8]	714	0.6%	378	0.3%	139	0.2%	1,231	1.1%
	28,856	**27.5%**	**45,912**	**43.8%**	**29,990**	**28.7%**	**104,758**	**100.0%**
Retail – USA, Cambodia and others[9]			10,272				10,272	
Non-Retail – Other residential mortgages[5]	18,088		5,379				23,467	
	46,944	**33.9%**	**61,563**	**44.5%**	**29,990**	**21.6%**	**138,497**	**100.0%**

Canadian Residential Mortgage Portfolios Per Region

Retail	Non-Retail[5]	Total
52,995	11,792	64,787
32,133	3,465	35,598
8,276	2,093	10,369
6,509	3,214	9,723
1,465	1,207	2,672
1,319	413	1,732
830	713	1,543
1,231	570	1,801
104,758	**23,467**	**128,225**

Average LTV for mortgages originated and acquired during the quarter[1]

Uninsured[6]	HELOC[7]
68%	68%
71%	65%
73%	68%
68%	58%
69%	66%
72%	68%
69%	70%
68%	66%
70%	**67%**

Residential Mortgages[2] exposure groups by LTV buckets[1][3]

	Canada
30 % or less	9.1%
31 % - 60 %	40.4%
61 % - 70 %	17.5%
71 % - 80 %	20.6%
81 % - 90 %	7.2%
91 % - 95 %	2.3%
96 % or more	2.9%
Total	**100.0%**

Residential Mortgage Portfolios (remaining amortization)[1][4]

	Canada
0 - 19 years	27.5%
20 - 24 years	40.4%
25 - 29 years	30.2%
30 - 34 years	1.8%
35 years and +	0.1%
Total	**100.0%**

(1) Excluding non-retail and non-Canadian residential mortgages.

(2) Includes HELOC.

(3) Property values are updated using Teranet-National Bank sub-indices by area and property type.

(4) Excludes amortization for the HELOC's amortized portion. The remaining amortization period is being disclosed.

(5) Includes non-retail residential mortgages (5 units and more) and commercial residential mortgages of 1 to 4 units. According to the categories of borrowers under the Basel asset classes.

(6) LTV is calculated using the outstanding amount and weighted by the outstanding of each loan.

(7) LTV is calculated using the authorized amount and weighted by the authorized amount of each line. Includes both revolving and amortized portions.

(8) Others include: Prince Edward Island, Nova Scotia, Newfoundland and Labrador, Northwest Territories, Yukon.

(9) Also includes POCI residential mortgages (USA).

Geographic Distribution of Gross Loans, Gross Impaired Loans and Allowances for Credit Losses[1]

(millions of Canadian dollars)

	2026								
	Q3			Q2			Q1		
	Gross loans[2]	Gross impaired loans[3]	Allowance for credit losses on impaired loans[4]	Gross loans[2]	Gross impaired loans[3]	Allowance for credit losses on impaired loans[4]	Gross loans[2]	Gross impaired loans[3]	Allowance for credit losses on impaired loans[4]
Canada									
Residential mortgages[5]	123,526	327	26	117,147	290	19	113,586	266	17
Qualifying revolving retail	4,748	19	15	4,582	21	16	4,470	22	15
Other retail[6]	15,033	236	174	14,391	226	161	14,033	208	152
Non-retail[7]	142,159	1,900	580	138,379	1,891	526	135,035	1,696	528
	285,466	**2,482**	**795**	**274,499**	**2,428**	**722**	**267,124**	**2,192**	**712**
United States									
Residential mortgages[5]	5,209	317	(31)	5,288	304	(37)	5,317	310	(38)
Qualifying revolving retail	–	–	–	–	–	–	–	–	–
Other retail[6]	1,563	130	4	1,572	144	10	1,597	161	7
Non-retail[7]	18,455	–	–	17,363	8	4	16,805	94	2
	25,227	**447**	**(27)**	**24,223**	**456**	**(23)**	**23,719**	**565**	**(29)**
Europe									
Non-retail[7]	**1,662**	**–**	**–**	**1,877**	**–**	**–**	**1,993**	**1**	**1**
Others									
Residential mortgages[5]	7,205	641	153	6,834	594	141	6,668	582	137
Qualifying revolving retail	–	–	–	–	–	–	–	–	–
Other retail[6]	3,652	303	65	3,526	287	62	3,499	280	61
Non-retail[7]	3,670	158	38	3,291	139	33	3,326	122	29
	14,527	**1,102**	**256**	**13,651**	**1,020**	**236**	**13,493**	**984**	**227**
	326,882	**4,031**	**1,024**	**314,250**	**3,904**	**935**	**306,329**	**3,742**	**911**
Performing[8] – Retail			**697**			**688**			**668**
Performing and impaired stage 3[8] – Non-retail			**1,006**			**982**			**963**
	326,882	**4,031**	**2,727**	**314,250**	**3,904**	**2,605**	**306,329**	**3,742**	**2,542**

	2025								
	Q4			Q3			Q2		
	Gross loans[2]	Gross impaired loans[3]	Allowance for credit losses on impaired loans[4]	Gross loans[2]	Gross impaired loans[3]	Allowance for credit losses on impaired loans[4]	Gross loans[2]	Gross impaired loans[3]	Allowance for credit losses on impaired loans[4]
Canada									
Residential mortgages[5]	111,749	250	15	108,890	222	15	104,758	190	13
Qualifying revolving retail	4,454	20	14	4,348	27	20	4,258	27	20
Other retail[6]	14,234	194	139	13,842	195	131	13,351	182	120
Non-retail[7]	135,604	1,689	466	131,557	1,543	385	131,083	1,442	373
	266,041	**2,153**	**634**	**258,637**	**1,987**	**551**	**253,450**	**1,841**	**526**
United States									
Residential mortgages[5]	5,111	304	(50)	4,597	316	(53)	4,093	310	(55)
Qualifying revolving retail	–	–	–	–	–	–	–	–	–
Other retail[6]	1,580	186	6	1,332	86	6	1,328	101	6
Non-retail[7]	17,207	100	2	16,153	3	3	15,263	21	14
	23,898	**590**	**(42)**	**22,082**	**405**	**(44)**	**20,684**	**432**	**(35)**
Europe									
Non-retail[7]	**1,314**	**1**	**1**	**1,042**	**2**	**2**	**1,038**	**3**	**2**
Others									
Residential mortgages[5]	6,674	572	133	6,359	542	118	6,179	519	121
Qualifying revolving retail	–	–	–	–	–	–	–	–	–
Other retail[6]	3,551	266	48	3,463	242	45	3,425	218	36
Non-retail[7]	3,276	130	34	3,144	112	30	2,890	101	27
	13,501	**968**	**215**	**12,966**	**896**	**193**	**12,494**	**838**	**184**
	304,754	**3,712**	**808**	**294,727**	**3,290**	**702**	**287,666**	**3,114**	**677**
Performing[8] – Retail			**650**			**633**			**616**
Performing and impaired stage 3[8] – Non-retail			**968**			**950**			**916**
	304,754	**3,712**	**2,426**	**294,727**	**3,290**	**2,285**	**287,666**	**3,114**	**2,209**

(1) Geographic information based on borrower address (country).
(2) Gross loans comprise securitized assets.
(3) All loans classified in Stage 3 of the expected credit loss model and the POCI loans are impaired loans.
(4) Allowances for credit losses are based on drawn amounts.
(5) Includes residential mortgages on one-to-four dwellings (Basel definition) and home equity lines of credit.
(6) Includes consumer loans and other retail loans but excludes SME loans which are included in Non-retail portfolios.
(7) Includes residential mortgages on dwellings of five or more units and SME loans.
(8) Includes other financial assets at amortized cost and off-balance-sheet commitments.

Impaired Loans by Business Segment[1]

(millions of Canadian dollars, except as noted)

	2026			2025				2024			
Gross Impaired Loans[2]	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**
Personal Banking	558	517	477	442	421	386	336	327	306	279	256
Commercial Banking	1,704	1,746	1,548	1,531	1,409	1,274	554	477	472	445	353
Wealth Management	31	45	41	55	43	17	23	16	12	11	10
Capital Markets	636	576	692	716	521	599	637	575	543	550	583
ABA Bank	1,102	1,020	984	968	896	838	791	648	519	445	397
Other	–	–	–	–	–	–	–	–	–	–	–
	4,031	**3,904**	**3,742**	**3,712**	**3,290**	**3,114**	**2,341**	**2,043**	**1,852**	**1,730**	**1,599**
Gross impaired loans as a % of total loans[3]	**1.23%**	**1.24%**	**1.22%**	**1.22%**	**1.12%**	**1.08%**	**0.94%**	**0.84%**	**0.77%**	**0.73%**	**0.69%**

	2026			2025				2024			
Net Impaired Loans[2][3][4]	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**
Personal Banking	350	327	300	281	261	237	196	203	194	179	170
Commercial Banking	1,230	1,280	1,100	1,114	1,065	1,000	375	324	298	285	190
Wealth Management	22	37	34	47	36	12	17	11	7	6	5
Capital Markets	559	541	640	709	523	534	640	598	589	620	611
ABA Bank	846	784	757	753	703	654	608	493	394	336	300
Other	–	–	–	–	–	–	–	–	–	–	–
	3,007	**2,969**	**2,831**	**2,904**	**2,588**	**2,437**	**1,836**	**1,629**	**1,482**	**1,426**	**1,276**
Net impaired loans as a % of total loans[3]	**0.93%**	**0.95%**	**0.93%**	**0.96%**	**0.88%**	**0.85%**	**0.74%**	**0.67%**	**0.62%**	**0.61%**	**0.55%**

(1) All loans classified in Stage 3 of the expected credit loss model and the POCI loans are impaired loans.
(2) Including customers' liability under acceptances for the quarters of 2024 (except Q4 2024).
(3) For details on the composition of these measures, see the Glossary section of the Report to Shareholders for the Third Quarter of 2026, which is available on the Bank's website at nbc.ca or on the SEDAR+ website at sedarplus.ca.
(4) Net impaired loans are presented net of allowances for credit losses on drawn amount of impaired loans.

Formation of Gross Impaired Loans[1]

(millions of Canadian dollars)

Formation of Gross Impaired Loans [1] (by sector)	2026			2025				2024				YTD		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2026	2025	2025	2024
Balance at beginning	**3,904**	**3,742**	**3,712**	**3,290**	**3,114**	**2,341**	**2,043**	**1,852**	**1,730**	**1,599**	**1,584**	**3,712**	**2,043**	**2,043**	**1,584**
Write-offs															
Personal Banking															
Retail loans	(24)	(26)	(23)	(39)	(21)	(22)	(21)	(19)	(14)	(13)	(11)	(73)	(64)	(103)	(57)
Credit card	(36)	(41)	(36)	(33)	(32)	(32)	(31)	(29)	(29)	(27)	(26)	(113)	(95)	(128)	(111)
Commercial Banking	(83)	(84)	(56)	(24)	(25)	(15)	(45)	(42)	(4)	(44)	(22)	(223)	(85)	(109)	(112)
Wealth Management	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Capital Markets	(24)	(41)	(19)	(21)	(87)	(20)	(17)	(23)	(19)	(62)	(35)	(84)	(124)	(145)	(139)
ABA Bank	(13)	(11)	(9)	(15)	(8)	(9)	(1)	–	(1)	–	–	(33)	(18)	(33)	(1)
Other	–	–	–	–	–	–	–	(1)	–	–	–	–	–	–	(1)
	(180)	**(203)**	**(143)**	**(132)**	**(173)**	**(98)**	**(115)**	**(114)**	**(67)**	**(146)**	**(94)**	**(526)**	**(386)**	**(518)**	**(421)**
Formation															
Personal Banking															
Retail loans	65	66	58	60	56	72	30	40	41	36	47	189	158	218	164
Credit card	36	41	36	33	32	32	31	29	29	27	26	113	95	128	111
Commercial Banking	41	282	73	146	160	735	122	47	31	136	30	396	1,017	1,163	244
Wealth Management	(14)	4	(14)	12	26	(6)	7	4	1	1	(3)	(24)	27	39	3
Capital Markets	84	(75)	(5)	216	9	(18)	79	55	12	29	(41)	4	70	286	55
ABA Bank	95	47	25	87	66	56	144	129	75	48	50	167	266	353	302
Other	–	–	–	–	–	–	–	1	–	–	–	–	–	–	1
	307	**365**	**173**	**554**	**349**	**871**	**413**	**305**	**189**	**277**	**109**	**845**	**1,633**	**2,187**	**880**
Balance at end	**4,031**	**3,904**	**3,742**	**3,712**	**3,290**	**3,114**	**2,341**	**2,043**	**1,852**	**1,730**	**1,599**	**4,031**	**3,290**	**3,712**	**2,043**

Formation of Gross Impaired Loans[1] (by activity)	2026			2025				2024				YTD		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2026	2025	2025	2024
Balance at beginning	**3,904**	**3,742**	**3,712**	**3,290**	**3,114**	**2,341**	**2,043**	**1,852**	**1,730**	**1,599**	**1,584**	**3,712**	**2,043**	**2,043**	**1,584**
Classified as credit-impaired during the period[2]	722	925	587	849	691	1,141	597	452	407	449	347	2,234	2,429	3,278	1,655
Transferred to performing loans during the period	(116)	(176)	(102)	(85)	(110)	(83)	(58)	(57)	(71)	(80)	(61)	(394)	(251)	(336)	(269)
Net repayments	(349)	(379)	(268)	(227)	(239)	(110)	(183)	(101)	(151)	(113)	(149)	(996)	(532)	(759)	(514)
Disposals of loans	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Write-offs	(180)	(203)	(143)	(132)	(173)	(98)	(115)	(114)	(67)	(146)	(94)	(526)	(386)	(518)	(421)
Exchange and other movements	50	(5)	(44)	17	7	(77)	57	11	4	21	(28)	1	(13)	4	8
Balance at end	**4,031**	**3,904**	**3,742**	**3,712**	**3,290**	**3,114**	**2,341**	**2,043**	**1,852**	**1,730**	**1,599**	**4,031**	**3,290**	**3,712**	**2,043**

(1) Included customer's liability under acceptances for the 2024 quarters (except Q4 2024).
(2) The Q2 2026 total amount included $40 million of POCI loans acquired from LBC and the Q2 2025 total amount included $604 million of POCI loans acquired from CWB.

Reconciliation of Allowances for Credit Losses

(millions of Canadian dollars)

	2026			2025				2024				YTD		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2026	2025	2025	2024
Impaired[1]															
Balance at beginning	**937**	**912**	**814**	**703**	**679**	**506**	**414**	**370**	**304**	**323**	**308**	**814**	**414**	**414**	**308**
Provisions for credit losses	223	195	219	215	152	230	197	148	124	116	90	637	579	794	478
Write-offs	(180)	(203)	(143)	(132)	(173)	(98)	(115)	(114)	(67)	(146)	(94)	(526)	(386)	(518)	(421)
Disposals	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Recoveries	48	39	30	27	48	54	11	11	12	11	22	117	113	140	56
Foreign exchange movements and other	6	(6)	(8)	1	(3)	(13)	(1)	(1)	(3)	–	(3)	(8)	(17)	(16)	(7)
Balance at end	**1,034**	**937**	**912**	**814**	**703**	**679**	**506**	**414**	**370**	**304**	**323**	**1,034**	**703**	**814**	**414**
Performing															
Balance at beginning	**1,668**	**1,630**	**1,612**	**1,582**	**1,530**	**1,225**	**1,159**	**1,144**	**1,117**	**1,093**	**1,069**	**1,612**	**1,159**	**1,159**	**1,069**
Provisions for credit losses	23	38	25	29	51	315	57	14	25	22	30	86	423	452	91
Write-offs	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Disposals	(6)	–	–	–	–	–	–	–	–	(2)	–	(6)	–	–	(2)
Recoveries	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Foreign exchange movements and other	8	–	(7)	1	1	(10)	9	1	2	4	(6)	1	–	1	1
Balance at end	**1,693**	**1,668**	**1,630**	**1,612**	**1,582**	**1,530**	**1,225**	**1,159**	**1,144**	**1,117**	**1,093**	**1,693**	**1,582**	**1,612**	**1,159**
Total allowances for credit losses by stage															
Impaired	1,034	937	912	814	703	679	506	414	370	304	323				
Performing	1,693	1,668	1,630	1,612	1,582	1,530	1,225	1,159	1,144	1,117	1,093				
	2,727	**2,605**	**2,542**	**2,426**	**2,285**	**2,209**	**1,731**	**1,573**	**1,514**	**1,421**	**1,416**				
Total allowances for credit losses															
Loans at amortized cost[2]															
Amounts drawn	2,338	2,263	2,209	2,131	1,984	1,938	1,483	1,341	1,295	1,211	1,211				
Undrawn commitments[3]	294	256	257	236	240	224	200	188	179	172	166				
Other[4]	95	86	76	59	61	47	48	44	40	38	39				
	2,727	**2,605**	**2,542**	**2,426**	**2,285**	**2,209**	**1,731**	**1,573**	**1,514**	**1,421**	**1,416**				

(1) All loans classified in Stage 3 of the expected credit loss model and the POCI loans are impaired loans.

(2) Including customers' liability under acceptances for the quarters of 2024 (except Q4 2024).

(3) The allowances for credit losses on undrawn commitments are reported in the *Other liabilities* item of the Consolidated Balance Sheet.

(4) Includes other financial assets at amortized cost and off-balance-sheet items other than undrawn commitments.

Provisions for Credit Losses

(millions of Canadian dollars)

		2026			2025				2024				YTD		Full Year	
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2026	2025	2025	2024
Personal Banking																
Retail loans:	Impaired	40	37	37	37	30	26	36	29	25	26	20	114	92	129	100
	Performing[1]	6	8	2	(3)	5	20	6	(2)	(5)	4	6	16	31	28	3
		46	45	39	34	35	46	42	27	20	30	26	130	123	157	103
Credit card:	Impaired	31	34	32	29	27	27	27	26	24	24	22	97	81	110	96
	Performing	(1)	15	5	–	2	11	10	13	9	(1)	4	19	23	23	25
		30	49	37	29	29	38	37	39	33	23	26	116	104	133	121
Commercial Banking																
	Impaired	58	83	71	80	58	71	74	21	18	36	17	212	203	283	92
	Performing[1][2]	(17)	(8)	(8)	3	12	271	9	9	8	–	2	(33)	292	295	19
		41	75	63	83	70	342	83	30	26	36	19	179	495	578	111
Wealth Management																
	Impaired	–	1	(1)	1	2	–	1	–	–	–	–	–	3	4	–
	Performing	–	–	(1)	2	(1)	(1)	1	(1)	–	–	–	(1)	(1)	1	(1)
		–	1	(2)	3	1	(1)	2	(1)	–	–	–	(1)	2	5	(1)
Capital Markets																
	Impaired	71	22	57	33	19	87	38	42	40	20	16	150	144	177	118
	Performing[2]	34	19	11	16	27	7	28	(5)	11	17	26	64	62	78	49
		105	41	68	49	46	94	66	37	51	37	42	214	206	255	167
ABA Bank																
	Impaired	23	18	23	35	16	19	21	29	17	10	15	64	56	91	71
	Performing	1	1	15	13	4	10	–	–	–	1	(4)	17	14	27	(3)
		24	19	38	48	20	29	21	29	17	11	11	81	70	118	68
Other																
	Impaired	–	–	–	–	–	–	–	1	–	–	–	–	–	–	1
	Performing	–	3	1	(2)	2	(3)	3	–	2	1	(4)	4	2	–	(1)
		–	3	1	(2)	2	(3)	3	1	2	1	(4)	4	2	–	–
		246	**233**	**244**	**244**	**203**	**545**	**254**	**162**	**149**	**138**	**120**	**723**	**1,002**	**1,246**	**569**
Total	Impaired	223	195	219	215	152	230	197	148	124	116	90	637	579	794	478
	Performing[1]	23	38	25	29	51	315	57	14	25	22	30	86	423	452	91
		246	**233**	**244**	**244**	**203**	**545**	**254**	**162**	**149**	**138**	**120**	**723**	**1,002**	**1,246**	**569**

(1) For Q2 2025, the amount included initial provisions for credit losses of $230 million on acquired performing CWB loans.

(2) For Q2 2026, the amount included initial provisions for credit losses of $6 million on performing loans acquired from LBC.

Derivative Financial Instruments According to Basel Definition

(millions of Canadian dollars)

		2026			2025			
		Q3	Q2	Q1	Q4	Q3	Q2	Q1
		Under Basel III						
Foreign Exchange Related Contracts								
Swaps		528,539	520,188	515,316	516,957	499,295	490,415	524,994
Options	- purchased	24,666	27,076	28,236	30,736	36,615	56,402	58,917
	- sold	34,848	33,516	36,145	35,945	40,998	69,314	69,406
Exchange traded and OTC futures contracts		92,527	98,404	68,753	69,349	74,394	72,323	70,761
Total notional amount		680,580	679,184	648,450	652,987	651,302	688,454	724,078
Replacement cost - net[1]		1,035	1,030	1,104	1,256	1,035	1,129	1,887
Future credit risk		3,827	3,632	3,621	3,579	3,504	3,350	3,390
Credit equivalent[2]		6,807	6,527	6,615	6,769	6,355	6,271	7,388
Risk-weighted equivalent[3]		1,497	1,388	1,481	1,493	1,468	1,557	1,799
Interest Rate Related Contracts								
Swaps		1,990,569	1,838,374	1,742,433	1,933,478	1,631,164	1,446,839	1,438,127
Options	- purchased	7,498	7,539	5,547	5,898	6,461	6,803	7,495
	- sold	9,309	9,126	7,325	6,992	7,293	8,783	10,522
Exchange traded and OTC futures contracts		13,385	13,100	13,694	17,169	11,812	11,324	14,771
Total notional amount		2,020,761	1,868,139	1,768,999	1,963,537	1,656,730	1,473,749	1,470,915
Replacement cost - net[1]		508	323	506	665	607	651	979
Future credit risk		2,111	2,074	2,018	1,874	1,721	1,624	1,591
Credit equivalent[2]		3,667	3,356	3,534	3,554	3,259	3,184	3,598
Risk-weighted equivalent[3]		558	567	693	843	628	791	684
Financial Futures								
Total notional amount		251,787	224,150	182,627	186,047	162,503	196,783	232,033
Equity and Commodity Contracts								
Total notional amount		268,832	281,868	263,933	289,308	239,398	216,607	236,622
Replacement cost - net[1]		1,630	2,182	1,508	1,456	1,339	1,810	1,195
Future credit risk		7,328	6,586	7,406	6,493	5,862	6,231	6,344
Credit equivalent[2]		12,540	12,275	12,480	11,128	10,081	11,257	10,555
Risk-weighted equivalent[3]		2,109	2,378	1,739	1,671	1,540	1,365	1,465
Credit Derivatives								
Total notional amount (trading only)		35,093	27,605	18,323	19,076	16,576	15,586	14,719
Total Return Swap Notional Amount[4]		1,274	1,106	176	180	172	172	159
Replacement cost - net[1]		10	3	1	1	1	2	1
Future credit risk		18	21	20	17	8	12	9
Credit equivalent[2]		40	33	29	26	13	21	14
Risk-weighted equivalent[3]		5	6	6	6	4	4	4
Total Derivatives								
Total notional amount		3,258,327	3,082,052	2,882,508	3,111,135	2,726,681	2,591,351	2,678,526
Replacement cost - net[1]		3,183	3,538	3,119	3,378	2,982	3,592	4,062
Future credit risk		13,284	12,313	13,065	11,963	11,095	11,217	11,334
Credit equivalent[2]		23,054	22,191	22,658	21,477	19,708	20,733	21,555
Risk-weighted equivalent[3]		4,169	4,339	3,919	4,013	3,640	3,717	3,952

(1) Net replacement cost is gross positive replacement cost with consideration of master netting agreements without consideration of collateral.
(2) Credit equivalent amounts reported are net of impact of collaterals and master netting agreements and are presented after the alpha of 1.4.
(3) Risk weighted amounts reported are net of impact of collaterals and master netting agreements.
(4) Securitized exposure recognized for capital ratio but not for consolidated balance sheet purposes due to IFRS.

Over-the-Counter Derivative Financial Instruments Settled by Central Counterparties[1]

(millions of Canadian dollars)

	2026								
	Q3			Q2			Q1		
		OTC-Traded			OTC-Traded			OTC-Traded	
	Exchange-traded contracts	Settled by central counterparties	Not settled by central counterparties	Exchange-traded contracts	Settled by central counterparties	Not settled by central counterparties	Exchange-traded contracts	Settled by central counterparties	Not settled by central counterparties
Interest rate contracts	251,787	1,771,642	249,119	224,150	1,622,631	245,508	182,627	1,528,848	240,151
Foreign exchange contracts	–	–	680,580	–	–	679,184	–	–	648,450
Equity, commodity and credit derivative contracts	121,766	17,665	165,768	122,996	16,400	171,183	123,764	13,725	144,943

	2025								
	Q4			Q3			Q2		
		OTC-Traded			OTC-Traded			OTC-Traded	
	Exchange-traded contracts	Settled by central counterparties	Not settled by central counterparties	Exchange-traded contracts	Settled by central counterparties	Not settled by central counterparties	Exchange-traded contracts	Settled by central counterparties	Not settled by central counterparties
Interest rate contracts	186,047	1,723,649	239,888	162,503	1,435,218	221,512	196,783	1,258,812	214,937
Foreign exchange contracts	–	–	652,987	–	–	651,302	–	–	688,454
Equity, commodity and credit derivative contracts	143,475	14,047	151,042	124,984	11,653	119,509	103,253	11,686	117,426

(1) Notional amounts.