

Pre-Authorized Debit Agreement – Retail

1. Authorization

As the holder of the bank account identified in section 1, I authorize the bank to debit the bank account indicated in section 1 to pay the credit card account mentioned on page 1.

2. Fee for insufficient funds

I must make sure that the amount to be debited from our bank account is available. Otherwise, a fee for insufficient funds may be charged to my Mastercard account.

3. Debit not honored

If a preauthorized debit cannot be honored, I remain responsible for the payment of the Mastercard account.

4. Cancellation

I may cancel this authorization at any time with a 30 day prior written notice. I may obtain a cancellation form and more information on my right to cancel this authorization by contacting the financial institution responsible for processing the debit or by visiting www.payments.ca. However, I remain responsible for the payment of amounts due.

5. Changes to the bank account

I must inform the bank in writing of any change to the bank account at least 30 days prior to the next preauthorized debit.

6. Waiver

I waive my right to receive a notice indicating the amount to be debited from the bank account and the date of the debit 10 days prior to the date of the first scheduled preauthorized debit. I also waive my right to receive such a notice if I request to modify the preauthorized debit.

7. Recourses

I have certain recourses if a preauthorized debit does not comply with this authorization. For example, I have the right to be reimbursed for any debit that was not authorized or is inconsistent with this authorization. To obtain more information on such recourses, I may contact the financial institution responsible for processing the debit or visit www.payments.ca.

8. Personal information

I authorize the bank to communicate personal information to another financial institution in order to give effect to this authorization.