

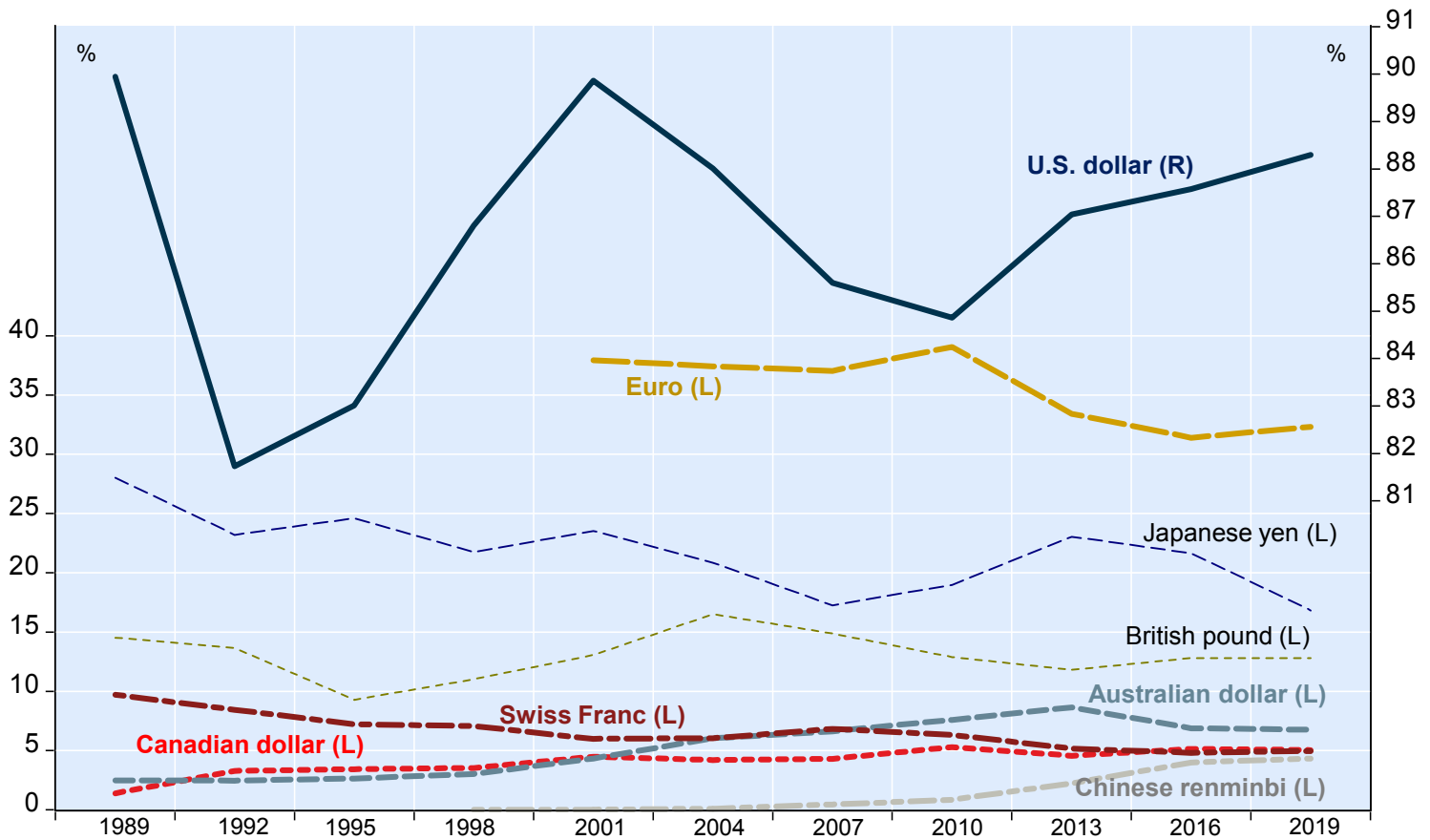
World Watch

By Krishen Rangasamy

According to the Bank of International Settlements' latest Triennial Survey, trading in global foreign exchange markets averaged a record \$6.6 trillion/day in April 2019. Many emerging market currencies, including the Chinese renminbi, increased their share of global FX turnover compared to three years ago, largely at the expense of the Japanese yen. The Canadian dollar is the world's sixth most traded currency with a 5% share of global FX turnover, just behind the Australian dollar (6.8%), British pound (12.8%), Japanese yen (16.8%), Euro (32.3%) and, of course, the U.S. dollar which remained the world's dominant currency. As today's *Hot Chart* shows, the USD is on one side of 88.3% of all FX trades, its highest share since 2001.

World: U.S. dollar still reigns supreme in global currency markets

Share* of currency in total OTC foreign exchange turnover in April of each year



* Because two currencies are involved in each transaction, the shares of all currencies should add up to 200%
NBF Economics and Strategy (data via Bank of International Settlements)

Economics and Strategy

Montreal Office

514-879-2529

Stéfane Marion

Chief Economist and Strategist
stefane.marion@nbc.ca

Matthieu Arseneau

Deputy Chief Economist
matthieu.arseneau@nbc.ca

Krishen Rangasamy

Senior Economist
krishen.rangasamy@nbc.ca

Paul-André Pinsonneault

Senior Fixed Income Economist
paulandre.pinsonneault@nbc.ca

Marc Pinsonneault

Senior Economist
marc.pinsonneault@nbc.ca

Kyle Dahms

Economist
kyle.dahms@nbc.ca

Jocelyn Paquet

Economist
jocelyn.paquet@nbc.ca

Angelo Katsoras

Geopolitical Analyst
angelo.katsoras@nbc.ca

Toronto Office

416-869-8598

Warren Lovely

MD & Head of Public Sector Strategy
warren.lovely@nbc.ca

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