Market Review

INVESTING

February 14, 2017

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	20,504.41	92.25	0.45%	20441.48	16012.39	3.75%
S&P 500	2,337.47	9.22	0.40%	2331.58	1871.44	4.41%
NASDAQ COMPOSITE	5,782.57	18.62	0.32%	5770.99	4376.52	7.42%
S&P/TSX COMPOSITE	15,786.03	29.45	0.19%	15769.66	12373.15	3.26%
EURO STOXX 50 INDEX	3,308.89	3.66	0.11%	3342.47	2678.27	0.56%
FTSE 100	7,268.56	-10.36	-0.14%	7354.14	5788.74	1.76%
DAX PERFORMANCE-INDEX TR	11,771.81	-2.62	-0.02%	11893.08	9079.19	2.53%
CAC40	4,895.82	7.63	0.16%	4929.60	3955.98	0.69%
Nikkei 225 Index	19,238.98	0.00	0.00%	19615.40	14864.01	0.65%
Hang Seng Index	23,703.01	-7.97	-0.03%	24364.00	18867.70	7.74%
Shanghai SE Composite Index	3,218.38	1.55	0.05%	3301.21	2638.96	3.70%

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Wall Street Hits Record High on Yellen comments

Wall Street mostly gained led by bank stocks after Federal Reserve Chair Janet Yellen said it would be unwise to wait too long to raise interest rates. Yellen said delaying rate hikes could force the central bank to raise rates quicker down the line, which could risk a recession. She also expressed uncertainty over economic policy under the Trump administration. President Donald Trump's pro-business stance sparked a record-setting rally in stocks. However, he has given scant detail on his policies, giving the Fed limited visibility on the direction of the economy.

Canadian home prices rose in January as values in the hot Toronto market climbed even further, while Vancouver prices picked up after three months of declines. The index, which measures changes for repeat sales of single-family homes, showed that prices rose 0.5 percent month to month and 13.0 percent from a year ago. It was the 12th consecutive month that national home prices have risen and the largest annual increase since January 2007.

In corporate news, Health insurers Aetna Inc and Humana Inc said on Tuesday that they would end their $34 billion merger agreement after a U.S. federal court ruled against the deal, saying it would stifle competition in the Medicare Advantage program. Aetna will pay Humana a $1 billion breakup fee and has terminated its plan to sell some Medicare Advantage assets to Molina Healthcare Inc, the companies said. T-Mobile US Inc, the No.3 U.S. wireless carrier, reported higher-than-expected quarterly revenue and profit as its promotional offers helped add more subscribers. T-Mobile had a number of promotional offers in the fourth quarter, including a free iPhone 7 offer with eligible trade-in around Black Friday. Credit Suisse announced a cut up to 6,500 jobs this year after reporting a 2.44 billion Swiss franc net loss for 2016, and said it was examining alternatives to a planned stock market listing of its Swiss business. TMX Group Ltd reported better-than-expected quarterly results as the exchange operator reaped benefits from cost cuts. In a move that could shake up the global auto industry, General Motors Co GM.N and French automaker PSA Group PEUP.PA said on Tuesday they are in talks that could result in PSA buying GM's European auto operations. For PSA, owner of the Peugeot, Citroen and DS brands, acquiring GM's Opel and Vauxhall brands would give it a 16.3 percent share of the European passenger car market, vaulting it into second place in the region, ahead of French rival Renault SA RENA.PA and behind Germany's Volkswagen AG

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Valeant Pharmaceuticals International I	$20.86	$1.26	6.43%
Cameco Corp	$16.14	$0.80	5.22%
Lucara Diamond Corp	$3.23	$0.11	3.53%
Hudson's Bay Co	$12.16	$0.41	3.49%
Birchcliff Energy Ltd	$7.92	$0.25	3.26%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
OceanaGold Corp	$4.15	-$0.28	-6.32%
DHX Media Ltd	$5.89	-$0.37	-5.91%
Bombardier Inc	$2.50	-$0.08	-3.10%
Home Capital Group Inc	$27.21	-$0.73	-2.61%
Nevsun Resources Ltd	$4.12	-$0.09	-2.14%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	204.99	1.75	0.86%	-7.21%
MATERIALS	265.33	-0.58	-0.22%	14.76%
UTILITIES	238.36	-1.89	-0.79%	1.19%
FINANCIALS	296.02	0.79	0.27%	5.01%
INDUSTRIALS	207.57	0.06	0.03%	2.46%
HEALTH CARE	74.87	1.42	1.93%	5.91%
CONS. DISCRETIONARY	184.97	1.31	0.71%	3.44%
CONS. STAPLES	515.34	-1.27	-0.25%	-0.85%
INFO TECH.	57.49	-0.04	-0.07%	2.50%
TELECOMM. SVCS	152.6	-0.11	-0.07%	1.93%
REAL ESTATE	291.95	-1.32	-0.45%	1.81%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.80%	1.15%	1.76%	2.44%
U.S. (YLD%)	1.24%	1.97%	2.47%	3.06%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	$53.16	$0.230	0.43%	-1.04%
NATURAL GAS	$2.93	-$0.015	-0.51%	-21.35%
GOLD	$1,229.00	$4.600	0.38%	6.71%
COPPER	$2.74	-$0.040	-1.42%	9.26%
CAD / USD	$0.7645	-$0.0004	-0.05%	2.74%
CAD / EUR	€0.7228	€0.0013	0.18%	2.22%
USD / EUR	€0.9454	€0.0021	0.22%	-0.55%
USD / JPY	¥114.23	¥0.50	0.44%	-2.33%

Source: Thomson Eikon

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