

Market Review



INVESTING

May 13, 2022

| EQUITY INDICES | LAST | CHANGE | %CHG | 52 WK-HIGH | 52 WK-LOW | YTD |
|------------------------------|-----------|--------|-------|------------|-----------|---------|
| DOW JONES INDUSTRIAL AVERAGE | 32,196.66 | 466.36 | 1.47% | 36952.65 | 31228.22 | -11.40% |
| S&P 500 | 4,023.88 | 93.80 | 2.39% | 4818.62 | 3858.87 | -15.57% |
| NASDAQ COMPOSITE | 11,805.00 | 434.04 | 3.82% | 16212.23 | 11108.76 | -24.54% |
| S&P/TSX COMPOSITE | 20,099.81 | 400.76 | 2.03% | 22213.07 | 19063.95 | -5.29% |
| STOXX EUROPE 50 | 3,605.06 | 74.47 | 2.11% | 3872.11 | 3316.73 | -5.59% |
| FTSE 100 | 7,418.15 | 184.81 | 2.55% | 7687.27 | 6787.98 | 0.46% |
| DAX PERFORMANCE-INDEX TR | 14,027.93 | 288.29 | 2.10% | 16290.19 | 12438.85 | -11.69% |
| CAC40 | 6,362.68 | 156.42 | 2.52% | 7384.86 | 5756.38 | -11.05% |
| Nikkei 225 Index | 26,427.65 | 678.93 | 2.64% | 30795.78 | 24681.74 | -8.21% |
| HANG SENG INDEX | 19,898.77 | 518.43 | 2.68% | 29490.61 | 18235.48 | -14.95% |
| Shanghai SE Composite Index | 3,084.28 | 29.29 | 0.96% | 3723.85 | 2863.65 | -15.26% |

Market Review

Markets finish the week on a positive note

Stocks rebounded Friday, as investors looked to steer the S&P 500 away from official bear market territory and bounce back from a week of sharp losses. Growth stocks Microsoft, Apple, Google-owner Alphabet, Amazon and Nvidia led the charge after falling for most of the week. U.S. stocks have swung wildly this week on fears that the Ukraine war, surging inflation, COVID-19 lockdowns in China and a hawkish Federal Reserve policy could spark a global economic slowdown. One reason that stocks have struggled in recent months is high inflation, and the Federal Reserve's attempts to contain prices by raising rates. Fed Chair Jerome Powell repeated on Thursday his expectation that the central bank will raise interest rates by half a percentage point at each of its next two policy meetings while pledging that "we're prepared to do more" if data turns the wrong way. European shares rose on Friday, closing higher for the first time in five weeks, as a bout of bargain hunting took over after worries about aggressive monetary policy tightening and slowing global growth.

In economic news, U.S. import prices were unexpectedly flat in April as a decline in the cost of petroleum offset gains in food and other products, a further sign that inflation has probably peaked, though it will remain elevated. The unchanged reading in import prices followed a 2.9% surge in March. In the 12 months through April, import prices rose 12.0% after accelerating 13.0% in the year through March. Economists had forecast import prices, which exclude tariffs, would climb 0.6%. Import prices increased 6.8% over the first quarter.

In corporate news, Elon Musk tweeted on Friday that his \$44-billion cash deal for Twitter was "temporarily on hold" while he waits for the social media company to provide data on the proportion of its fake accounts. Cineplex Inc. reported a first-quarter loss of \$42.2 million in its latest quarter as its revenue soared with customers returning to movie theatres. Cineplex says the loss amounted to 67 cents per share for the quarter ended March 31 compared with a loss of \$89.7 million or \$1.42 per diluted share a year earlier. Robinhood rose on Friday, a day after the CEO of a major crypto exchange took a stake in the retail investing app. An entity called Emergent Fidelity Technologies took a 7.6% stake in Robinhood worth \$648 million earlier this month, according to a document filed with the Securities and Exchange Commission.

| S&P/TSX: LEADERS | LAST | CHANGE | %CHG |
|-------------------------------------|---------|--------|--------|
| Lightspeed Commerce Inc | \$27.64 | \$6.59 | 31.31% |
| Aurora Cannabis Inc | \$3.65 | \$0.50 | 15.87% |
| Badger Infrastructure Solutions Ltd | \$30.04 | \$3.92 | 15.01% |
| Dye & Durham Ltd | \$17.04 | \$2.14 | 14.36% |
| BlackBerry Ltd | \$7.55 | \$0.87 | 13.02% |

| S&P/TSX: LAGGARDS | LAST | CHANGE | %CHG |
|------------------------------|----------|---------|--------|
| Canadian National Railway Co | \$142.92 | -\$2.15 | -1.48% |
| OceanaGold Corp | \$2.64 | -\$0.03 | -1.12% |
| Saputo Inc | \$25.94 | -\$0.24 | -0.92% |
| Agnico Eagle Mines Ltd | \$65.44 | -\$0.54 | -0.82% |
| Emera Inc | \$61.66 | -\$0.45 | -0.72% |

| S&P/TSX INDUSTRY | LAST | CHANGE | %CHG | YTD |
|-------------------|--------|--------|-------|---------|
| ENERGY | 245.07 | 9.21 | 3.90% | 49.62% |
| MATERIALS | 344.91 | 4.84 | 1.42% | 5.06% |
| UTILITIES | 349.16 | 3.17 | 0.92% | 1.69% |
| FINANCIALS | 370.72 | 5.31 | 1.45% | -8.04% |
| INDUSTRIALS | 343.43 | 3.75 | 1.10% | -9.84% |
| HEALTH CARE | 30.95 | 1.29 | 4.35% | -32.66% |
| CONS. DISCRETION. | 236.86 | 7.52 | 3.28% | -13.47% |
| CONS. STAPLES | 792.77 | 9.20 | 1.17% | 3.89% |
| INFO TECH. | 136.38 | 7.74 | 6.02% | -35.75% |
| COMMUNICATION SVS | 198.36 | 2.69 | 1.37% | 1.65% |
| REAL ESTATE | 333.13 | 9.14 | 2.82% | -16.16% |

| GOVERNMENT BONDS | 2YR | 5YR | 10YR | 30YR |
|------------------|-------|-------|-------|-------|
| CANADA (YLD%) | 2.67% | 2.78% | 2.96% | 2.94% |
| U.S. (YLD%) | 2.59% | 2.88% | 2.93% | 3.09% |

| COMMODITIES/ FX | LAST | CHANGE | %CHG | YTD |
|-----------------|------------|----------|--------|---------|
| CRUDE OIL WTI | \$110.42 | \$4.29 | 4.04% | 46.82% |
| NATURAL GAS | \$7.66 | -\$0.08 | -1.03% | 105.34% |
| GOLD | \$1,813.10 | -\$10.70 | -0.59% | -0.80% |
| COPPER | \$4.17 | \$0.07 | 1.61% | -6.21% |
| CAD / USD | \$0.7735 | \$0.0071 | 0.93% | -2.25% |
| CAD / EUR | €0.7435 | €0.0052 | 0.70% | 6.86% |
| USD / EUR | €0.9613 | -€0.0020 | -0.21% | 9.31% |
| USD / JPY | ¥129.32 | ¥1.00 | 0.78% | 12.37% |

Source: Refinitiv



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