

Pre-Authorized Debit Authorization for Businesses

Yes, we would like to use National Bank of Canada's pre-authorized debit service for the payment of the following National Bank Mastercard accounts or any account that replaces them:

1. _____ 2. _____ 3. _____

1. Authorization

We authorize National Bank to make pre-authorized debits from the following bank account by making withdrawals or electronic pre-authorized debits:

Name of financial institution

Branch address

Branch No.

Account No. (must be a chequing account)

Name(s) of bank account holder(s) (please print)

Name(s) of bank account holder(s) (please print)

2. Amount

Each month, on the due date indicated on the credit card account statement, we request that an amount equal to:

the total payment

the minimum payment (as calculated according to your credit card agreement and indicated in your account statement).

a fix amount of: \$ _____ (Fixed minimum of at least 5% of the authorized credit limit)

be debited from our bank account indicated above. This amount will be debited from your bank account even if another payment is made on the Mastercard account during the month.

3. Consent

Each account holder confirms that the information provided is accurate and complete and that all persons whose signature is required for the bank account indicated above have signed this authorization. I have read the *Pre-Authorized Debit Agreement for Businesses* and understand that a waiting period may apply before the first debit.

Signature of bank account holders

Signature

_____|_____|_____|_____|_____|_____|
Date (mandatory)

Signature

_____|_____|_____|_____|_____|_____|
Date (mandatory)

Please send this authorization by fax to 514-394-6955, or mail it to Business Services, Transit 1792-1, 600 De La Gauchetière Street West, Montreal, Quebec H3B 3B5. For more information, call us at 1-844-394-4494 or 514-394-4494.

IMPORTANT: This authorization must be sent along with a cheque specimen bearing the mention "VOID".

Pre-Authorized Debit Agreement for Businesses

1. Authorization

As the holders of the bank account identified in section 1, we authorize the bank to debit the bank account indicated in section 1 to pay the credit card accounts mentioned on page 1.

2. Fee for insufficient funds

We must make sure that the amount to be debited from our bank account is available. Otherwise, a fee for insufficient funds may be charged to our Mastercard account.

3. Debit not honored

If a preauthorized debit cannot be honored, we remain responsible for the payment of the Mastercard account.

4. Cancellation

We may cancel this authorization at any time with a 30 day prior written notice. We may obtain a cancellation form and more information on our right to cancel this authorization by contacting the financial institution responsible for processing the debit or by visiting www.payments.ca.

5. Changes to the bank account

We must inform the bank in writing of any change to the bank account at least 30 days prior to the next preauthorized debit.

6. Waiver

We waive our right to receive a notice indicating the amount to be debited from the bank account and the date of the debit 10 days prior to the date of the first scheduled preauthorized debit. We also waive the right to receive such a notice if we request to modify the preauthorized debit.

7. Recourses

We have certain recourses if a preauthorized debit does not comply with this authorization. For example, we have the right to be reimbursed for any debit that was not authorized or is inconsistent with this authorization. To obtain more information on such recourses, we may contact the financial institution responsible for processing the debit or visit www.payments.ca.

8. Personal information

We authorize the bank to communicate personal information to another financial institution in order to give effect to this authorization.