

Client Notice

Banking Services for Businesses

Changes to our:

- › Banking packages
- › Banking fees
- › Business Account and Banking Service Agreement

Effective November 1, 2023



At National Bank, helping you choose solutions geared to your needs and keeping you informed of any changes to the services we offer is our priority.

We are making changes to some of our banking fees, effective November 1, 2023. Please read on for more details.

Please note that the changes described in this notice only apply to the standard fees of our accounts and banking services, meaning that these changes may not apply to the banking solutions you have with us.

The *Fee Guide – Banking Services for Businesses* will be updated to reflect these changes. As of November 1, 2023, a new version of the Guide will be available on nbc.ca/business-accounts.

Did you know?

- › The maximum daily limit for your *Interac* e-Transfers is now \$25,000.
- › Clover™, National Bank's payment terminal partner, makes it easy to enhance your customers' shopping experience. Go to nbc.ca/business for all the details.

Changes to our banking packages for businesses

GOOD NEWS

Effective November 1, 2023, we are improving our banking packages to meet your needs:

- › Two of our banking packages will offer unlimited electronic transactions.
- › Our three new banking packages include unlimited cheque deposits at an ABM or via our digital deposits service.
- › Get a discount on the monthly fee for your new package (certain conditions apply).

EPackage is now the Digital Business Package

	Until October 31, 2023	Effective November 1, 2023
	ePackage	Digital Business Package
Basic fees		CAD
Monthly fees	\$5.99	\$7.00
Monthly fees with a Platinum Business Mastercard® credit card		\$0
Transaction		
Maximum number of electronic transactions (debit or credit)	20 electronic transactions	Unlimited electronic transactions ¹
Assisted transaction ² or issuing of a cheque	Not included, \$2.50/transaction	Not included, \$3.50/transaction
Other fees		
<i>Interac</i> e-Transfers® (including \$1.50 service charge)	2	12
Deposit contents		
Bank notes*	Not included	Not included
Coins*	Not included	Not included
Cheques*	Not included	Unlimited through ABM, mobile ⁴ and scanner ^{4, 5}

*Fees increased for depositing contents with the assistance of a representative in branch and via the Around-the-Clock Depository Service:

- › Bank notes: \$5.00/\$1,000
- › Coins: \$5.00/\$100
- › Cheques: \$0.50/cheque



Numerous benefits!

With your Digital Business Package, you now get:

- › Unlimited electronic transactions
- › 12 free *Interac* e-Transfers
- › In addition, with a Platinum Business Mastercard credit card, you pay no monthly fees.

Package 100 is now the Premium Business Package

	Until October 31, 2023	Effective November 1, 2023
	Package 100	Premium Business Package
Basic fees		CAD
Monthly fees	\$77.99	\$95.00
Monthly fees with a Platinum Business Mastercard credit card		\$80.00
Monthly fees with a minimum daily balance of \$80,000 in your account		\$0
Transaction		
Maximum number of electronic transactions (debit or credit)	100 (electronic or assisted transactions ²)	Unlimited electronic transactions ¹ + 100 assisted transactions ²
Other fees		
Interac e-Transfers (including \$1.50 service charge)	None	Unlimited
Deposit contents		
Bank notes	\$15,000	\$25,000
Coins	\$500	\$500
Cheques	60	Unlimited through ABM, mobile ⁴ and scanner ^{4, 5}



Keep this in mind

- › Your *Interac* e-Transfers are now unlimited and free with your Premium Business Package, so there's no better time to start using fewer cheques to pay your suppliers.
- › Keep a minimum daily balance of \$80,000 and you won't have to pay the monthly fee.

Package 35 is now the Hybrid Business Package

	Until October 31, 2023	Effective November 1, 2023
	Package 35	Hybrid Business Package
Basic fees		CAD
Monthly fees	\$26.99	\$8.00
Transaction		
Maximum number of electronic transactions (debit or credit)	35 (electronic or assisted transactions ²)	6 (electronic or assisted transactions ²)
Other fees		
<i>Interac</i> e-Transfers (including \$1.50 service charge)	Not included	2
Deposit contents		
Bank notes	\$3,000	Not included
Coins	\$500	Not included
Cheques	20	Unlimited through ABM, mobile ⁴ and scanner ^{4, 5}



Quick tips

- › Save money every month by only paying fees on your transactions and deposits.
- › Pay your suppliers through *Interac* e-Transfers, with the two included in your Hybrid Business Package. It's quick, easy and free.

Packages 20, 50 and 75

Effective November 1, 2023, you will no longer be able to choose Packages 20, 50 or 75.

However, if you're already signed up for one of them, you can continue to use it.

Changes to our banking fees for businesses

	Current fees	Effective November 1, 2023
Transaction fees		
CAD or USD		
Account withdrawal (or debit)		
Withdrawal with assistance in branch	\$1.30	\$1.50
Withdrawal or payment by cheque (cleared)	\$1.25	\$1.95
Account deposit (or credit)		
Deposit with assistance in branch	\$1.30	\$1.50
Around-the-Clock Depository Service deposit	\$0.95	\$1.50
Basic fees		
CAD or USD		
Business current account		
Monthly fees	\$7.50	\$8.00
Digital banking solutions – Business		
› Monthly fees – Business	\$5.95	Free
› Monthly fees per additional legal entity	\$5.95	Free
Other fees		
Deposit contents		
Bank notes (CAD or USD) in branch	\$2.50/\$1,000	\$2.75/\$1,000
Coins (CAD in branch only)	\$2.25/\$100	\$2.75/\$100
Cheques (CAD or USD) in branch or through the Around-the-Clock Depository Service	\$0.22/cheque	\$0.25/cheque
Interac e-Transfers – Business (CAD only)		
Cancelled transfer	\$5.00	Free
Monthly account statement		
Paper statement	\$4.50	\$5.50

Cheque, item and payment instruction

	Current fees	Effective November 1, 2023
Service fees	CAD or USD	
Item subject to special collection outside Canada		
Item (all currencies) sent to collection		
Item drawn on a foreign financial institution		
\$20,000.00 and under	\$50.00	0.50% of the item's amount, minimum \$250/item (correspondent banking fees and other incidental fees may apply.)
\$20,000.01 to \$100,000.00	0.25% of the item amount	
Over \$100,000.00	\$250.00 min.	
Item subject to special collection in Canada		
Item (CAD) sent to collection		
\$5,000.00 and under	\$7.50	0.25% of the item's amount, minimum \$50/item and incidental fees (mailing, courier, etc.)
\$5,000.01 to \$20,000.00	\$15.00	
Over \$20,000.00	0.10% of the item amount	
Dishonoured item	\$5.00	

Changes to our Business Account and Banking Service Agreement

The exchange rate surcharge (%) applicable to foreign currency transactions carried out using the client card is now provided for in the guide. This surcharge stays the same. The amount of the surcharge (2.5%) set out in the Agreement for Business Banking will be removed and replaced by a reference to this insert in the *Fee Guide – Banking Services for Businesses*.

❖ For more information on our banking fees, consult our *Fee Guide – Banking Services for Businesses*, available in branches or on nbc.ca/business-accounts.

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514-394-4494 (Montreal area)

1-844-394-4494 (toll-free)

nbc.ca/business

You can switch banking solutions at any time. You can also refuse these changes and close your account at no cost by sending us a notice no later than 30 days after the changes come into effect.

¹ The Around-the-Clock Depository Service is no longer considered electronic transactions.

² Assisted transactions are carried out with a representative in the branch, through the Around-the-Clock Depository Service or through the issuing of a cheque.

³ Beyond the number included in your package, *Interac* e-Transfer fees will apply.

⁴ You must be signed up for our Internet Banking Solutions for Businesses (IBSB).

⁵ A compatible scanner must be purchased separately at the client's expense.

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