

# Fee Guide

## Fee Guide for Banking Services for Businesses

Effective November 1, 2023



At National Bank, we know that managing your time and operations efficiently is essential. That is why we have developed a range of accessible banking transactions to quickly meet the needs of your business.

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# Banking Packages for Businesses CDN \$<sup>1</sup>

	Digital Package	Hybrid Package	Premium Package
Transaction fees			
Monthly fees	\$7.00	\$8.00	\$95.00
Monthly fees with a Platinum Business Mastercard®	\$0		\$80.00
Monthly fees with a maintained minimum balance of \$80,000 in the account linked with the package	\$7.00		\$0
Number of debit or credit transactions included			
› Electronic	Unlimited	6	Unlimited
› Assisted <sup>2</sup> including the issue of a cheque	Not included \$3.50/transaction		100
Interac e-Transfer® sent (\$1.50 service fee included)	12 <sup>3</sup>	2 <sup>3</sup>	Unlimited
Deposit contents included			
Bills			
› In branch	Not included \$5.00/\$1,000	Not included	\$25,000 included <sup>4</sup>
› Around-the-clock deposit			
› ABM	Not included \$2.25/\$1,000		
Coins <sup>5</sup>			
› In branch	Not included \$5.00/\$100	Not included	\$500 included <sup>4</sup>
Cheque			
› In branch	Not included \$0.50/cheque	Not included	
› Around-the-clock deposit			
› ABM	Included and unlimited		
› Mobile app			
› Scanner			
Excess transaction			
Fees	Fees increased as described above	Standard fees, see Transaction Fees and Deposit Contents sections	

<sup>1</sup> This offer only applies to interest-free Canadian current accounts.

<sup>2</sup> Assisted transactions are those performed at a counter in branch, via an around-the-clock deposit with a representative by phone or upon the issue of a cheque.

<sup>3</sup> Interac e-Transfer service fees and transaction (debit) fees will be charged for transactions that exceed the number included in your package.

<sup>4</sup> Excluding deposits via the currency processing service or requiring a client number linked with the depository service.

<sup>5</sup> No coins may be included in around-the-clock deposits. If coins are erroneously included, the deposit will be charged at a rate of \$5.00/\$100 for the Digital Package and at the standard rate for the Hybrid and Premium Packages. See the Deposit Contents section.

## Packages That Are No Longer Offered

These packages are no longer offered. This information is intended for clients who already possess these packages.<sup>1</sup>

	Package 20	Package 50	Package 75
<b>Transaction fees</b>			
Monthly fees	\$15.99	\$39.99	\$54.99
Maximum number of debit or credit transactions	20	50	75
<b>Deposit contents<sup>2</sup></b>			
Maximum number of bills	\$1,000	\$5,000	\$8,000
Maximum number of cheques	15	30	40
Maximum number of metal coins	\$500	\$500	\$500



### Excess fees

Standard fees apply to all debits, credits and deposit contents (when applicable) in excess of the number and amount allowed in each of the packages for businesses.

## Transaction Fees

### Account debit (withdrawal)

CDN \$ or US \$ (depending on the currency of the account)

In branch, by telephone service with an advisor	\$1.50
Electronic	\$0.95

### Account credit<sup>3</sup> (deposit)

CDN \$ or US \$ (depending on the currency of the account)

In branch, around-the-clock deposit, by telephone service with an advisor <i>Limit of 250 items per deposit</i>	\$1.50
Electronic	\$0.95

### Digital deposit

Deposits made through our digital solutions:  
mobile app, scanner<sup>4</sup> or ABM \$0.95/day  
for each account

*Note: Fees for an unlimited number of digital deposits per day (taking into account applicable time limits)*

<sup>1</sup> This offer only applies to interest-free Canadian current accounts

<sup>2</sup> Excluding deposits via the currency processing service or requiring a client number linked with the depository service.

<sup>3</sup> Fees for deposit contents are added for bill, coin and cheque deposits.

<sup>4</sup> A compatible scanner must be purchased separately at the client's expense.

# Business Accounts

Basic fees associated with using a service included in this section and for which transaction fees may apply (see the Transaction Fees section).

## Current account

CDN \$ or US \$ (depending on the currency of the account)

Opening an account	Free
Minimum monthly fees	
<i>Monthly service fees do not apply if your total monthly transaction fees exceed \$8.00 per month, or if the account is linked to a package.</i>	\$8.00
Account closing for transfer to another institution	\$17.00

## Business Investment Account<sup>1</sup>

CDN \$ or US \$ (depending on the currency of the account)

You are required to hold a current account at National Bank in the same currency.

Opening an account	Free
Monthly transaction fees:	
› Inter-account transfers (credits)	Free
› 3 inter-account transfers (debits)	Free
› As of the 4 <sup>th</sup> inter-account transfer (debits)	\$2.00/transfer



To learn more about the annual interest rate and rate bonus, visit [nbc.ca/business/investing/investment/business-investment-account.html](http://nbc.ca/business/investing/investment/business-investment-account.html)

## Foreign currency account

Fees debited in CDN \$ into your business account

A digital account that only allows electronic transactions.  
No cash transactions or issues of cheques.

Opening an account	Free
Monthly fees	\$35.00

<sup>1</sup> Upon closing of the current account (if the client holds no other current account), the Business Investment Account in the same currency will also be closed.

# Cheques and Other Items<sup>1</sup>

CDN \$ or US \$ (depending on  
the currency of the account)

Cheque issuance	\$1.95
Manual processing of a cheque or item	\$5.00
Item (including preauthorized debit) drawn on the account and returned due to insufficient funds	\$45.00
Cheque held for future deposit	\$5.25
Confirmation of deposit by mail <i>(Also applies to items and payment instructions)</i>	\$1.75
Cheque drawn in a currency other than that of the account <sup>2</sup>	CDN \$7.00
Item (including preauthorized debit) drawn on a Canadian bank, deposited into the account in CDN \$ or US \$ and returned due to insufficient funds or dishonoured	\$6.00
Cheque drawn on an American bank, deposited into the account in US \$ and returned due to insufficient funds or dishonoured	
› Cheque of \$1,000.00 or less	\$16.00
› Cheque of \$1,000.01 or more	\$26.50
<i>(Also applies to items and payment instructions)</i>	
Cheque paid in US \$ and drawn on an account in CDN \$ <i>(Also applies to items and payment instructions)</i>	\$20.00

## Cheque orders

The cost varies depending on the model chosen and the number of cheques.

*For further details, please consult our Internet Banking Services – Businesses,  
our client services or your Business Services director.*

## US \$ float

For US \$ transactions with U.S. financial institutions, there is a short delay between the time National Bank grants the funds and the time it receives them. Generally, 1 to 3 days are needed to clear a cheque drawn on or deposited to a US \$ account.

<sup>1</sup> Unless otherwise stated, no transaction fees apply after using a service included in this section.

<sup>2</sup> Cheque in US \$ deposited in a CDN \$ account or vice versa.

## Cheques and Other Items<sup>1</sup> (cont.)

### Item sent to collection<sup>2,3</sup>

CDN \$ or US \$ (depending on the currency of the account)

#### Express Collection Services<sup>4</sup>

- › Item in US \$ sent for collection and drawn from a financial institution in the U.S. US \$50.00
- › Dishonoured item US \$100.00

#### Item in CDN \$ sent for special collection

0.25% of the amount of the item with a minimum of \$50.00/item (plus incidental fees: mail, courier, etc.)

- › Dishonoured item \$5.00

#### Item sent for special collection in all currencies<sup>5</sup>

- › Item drawn from a foreign financial institution 0.50% of the amount of the item with a minimum of \$250.00/item (plus the corresponding banking fees and applicable incidental fees)
- › Dishonoured item \$50.00
- › Information requested from (or by) a correspondent \$20.00/transmission

*This service is not available for all countries, and the list of available countries may be modified without notice. Please refer to your branch or account director.*

## Deposit Contents<sup>6</sup>

CDN \$ or US \$ (depending on the currency of the account)

#### Bills

- › In branch \$2.75/\$1,000
- › Around-the-clock deposit \$2.25/\$1,000
- › ABM \$2.25/\$1,000

#### Coins

- › In branch \$2.75/\$100

*No coins may be included in an around-the-clock deposit. If coins are included, the deposit will be charged at a rate of \$2.25/\$100.*

#### Cheque

- › In branch \$0.25/cheque
- › Around-the-clock deposit \$0.25/cheque
- › ABM \$0.22/cheque
- › Mobile app \$0.22/cheque
- › Scanner<sup>7</sup> \$0.20/cheque

*Fee for accessing the scanner cheque-deposit service: \$35.00/month and per entity.*

<sup>1</sup> Unless otherwise stated, no transaction fees apply after using a service included in this section.

<sup>2</sup> The item amount will be credited to your account when the irrevocable funds are received by National Bank.

<sup>3</sup> Correspondent banking fees may apply.

<sup>4</sup> Use of this service is subject to eligibility criteria

<sup>5</sup> Includes items in US \$ drawn from a financial institution in the U.S. that are ineligible for the Express Collection Service.

<sup>6</sup> Transaction fees may apply.

<sup>7</sup> A compatible scanner must be purchased separately at the client's expense.

## Business Client Card

CDN \$

Annual fees	Free
ABM network user fees:	
› Interac®	\$2.00
› Cirrus®	\$5.00

Transactions in foreign currencies made using a Client Card are converted into Canadian dollars at the same exchange rate as the payment card network at the time the transaction is made on the account, plus 2.50%. For transactions in foreign currencies other than American dollars, the transaction amount will first be converted into American dollars, then into Canadian dollars.

## Around-the-Clock Deposits<sup>1,2</sup>

CDN \$  
(in addition to transaction fees)

Annual fees	Free
Disposable deposit wallets (50 wallets)	\$25.00 (plus tax)
Replacement key for depository	\$4.00 (plus tax)

## Salary Deposits<sup>1</sup>

CDN \$  
(in addition to transaction fees)

Salary deposit (per paid employee)	\$1.50/deposit
Registration for Internet Banking Solutions – Businesses (IBS-B) required	

## Bill Payment<sup>1</sup>

CDN \$  
(in addition to transaction fees)

In branch or by telephone service with an advisor (assisted transaction)	\$2.00/bill
Automated services:	
› ABM	Free
› Automated telephone service	Free
Digital Banking Solutions (fee per payment):	
› Internet Banking Solutions – Businesses:	
– Public service providers <sup>3</sup>	Free
– Other private suppliers	\$1.50
– Government remittances <sup>4</sup>	\$2.00
– GST/QST combined	Free
› Mobile Banking Solutions – Businesses:	
– Public service providers <sup>3</sup>	Free

<sup>1</sup> Transaction fees may apply.

<sup>2</sup> Excluding deposits via the currency processing service or requiring a client number linked with the depository service.

<sup>3</sup> From the list of billers predefined by National Bank in our Digital Banking Solutions.

<sup>4</sup> For some government remittances, registration fees may apply.

## Monthly Account Statement

CDN \$  
(in addition to transaction fees)

Online statement with cheque image <i>Registration for Internet Banking Solutions – Businesses required</i>	Free
Paper statement with cheque image	\$5.50
Copy of an account statement already issued	\$5.00
Production of an account statement other than on a monthly basis	\$5.00
On-demand production of a list of recent transactions before the monthly statement of account is produced	\$5.00
Request for images of cleared items (cheques, bank drafts and money orders in CDN \$ and US \$):	\$5.00/item (regardless of transaction date)
› In branch and by automated telephone service with an advisor (assisted transaction)	

## Automated Telephone Service

CDN \$ or US \$ (depending on the currency of the account)

Annual fees	Free
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## Digital Banking Solutions – Businesses<sup>1</sup>

Internet Banking Solutions – Businesses	CDN \$
Unlimited number of accounts and users	
Monthly fee – Businesses	Free
› Fee per legal entity	Free
Monthly fee – Large businesses <i>Allows for an unlimited number of cashed cheques and a list of depositors</i>	\$50.00
› Each business account, line of credit and demand loan	\$15.00
› Account consolidation	\$10.00

### Mobile Banking Solutions – Businesses

Monthly fees	Free
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<sup>1</sup> Registration for Internet Banking Solutions – Businesses (IBS-B) required.



# Wire Transfers<sup>1</sup>

## Incoming wire transfer from inside or outside Canada

CDN \$ or US \$ (depending on the currency of the account, unless otherwise indicated)<sup>2</sup>

Unlimited number of accounts and users

\$100.00 or less	\$5.00
\$100.01 to \$100,000.00	\$15.00
\$100,000.01 to \$1,000,000.00	\$20.00
\$1,000,000.01 or more	\$25.00
Tracing fees <sup>3</sup>	\$20.00/tracing

## Outgoing wire transfer inside or outside Canada<sup>4</sup>

CDN \$ or US \$ (depending on the currency of the account, unless otherwise indicated)<sup>2</sup>

### Internet Banking Solutions – Businesses

0.34% of the amount<sup>5</sup>  
(min. \$10.00, max. \$60.00)  
(transmission fees are extra)

› Transmission fees:	
– For Canada and the United States	\$15.00
– For other countries	\$20.00
– Tracing fees <sup>3</sup>	\$20.00
› Fee for each SecurID <sup>®</sup> <sup>6</sup> token	\$3.00/month

### Branch Services

0.34% of the amount<sup>5</sup>  
(min. \$30.00, max. \$85.00)  
(transmission fees are extra)

› Transmission fees:	
– For Canada and the United States	\$15.00
– For other countries	\$20.00

<sup>1</sup> Unless otherwise stated, no transaction fees apply after using a service included in this section.

<sup>2</sup> For any payment to or from a foreign currency account, applicable fees are indicated in CDN \$ converted into the currency of the account.

<sup>3</sup> Additional tracing fees from certain banking correspondents may apply.

<sup>4</sup> Fees are charged in US \$ if payment is in US \$.

<sup>5</sup> Outgoing wire transfer fees are calculated based on the amount converted into the currency of the account (if applicable). For wire transfers sent from foreign currency accounts, the min./max. fees are calculated in CDN \$ converted into the currency of the account.

<sup>6</sup> A SecurID token is required to send the wire transfer.

## Bank Drafts<sup>1, 2</sup>

### Bank draft in CDN \$

Bank draft in CDN \$	CDN \$9.00
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### Bank draft in US \$

\$5,000.00 or less	US \$9.00
\$5,000.01 or more	US \$12.50

### Foreign currency bank draft

\$5,000.00 or less	CDN \$9.00
\$5,000.01 or more	CDN \$12.50

### Reimbursement or issue of a duplicate bank draft or money order<sup>3</sup>

\$100.00 or less:	
› In US \$	US \$10.00
› Other currencies	CDN \$10.00
\$100.01 or more:	
› In US \$	US \$16.00
› Other currencies	CDN \$25.00

## Interac e-Transfer – Businesses<sup>4</sup>

	CDN \$ (in addition to transaction fees)
Incoming transfer	Free
Outgoing transfer	\$1.50
Cancelled transfer	Free

<sup>1</sup> Unless otherwise stated, no transaction fees apply after using a service included in this section.

<sup>2</sup> Subject to meeting the requirements and standards established by National Bank. Fees for in-branch withdrawals and fees paid by the correspondent may apply.

<sup>3</sup> Reimbursement and issue at the discretion of National Bank. Certain conditions apply.

<sup>4</sup> Transaction fees may apply.

# National Bank Inter-Account Transfer<sup>1</sup>

CDN \$ or US \$ (depending on the currency of the account, transaction fees are extra)

## Assisted transaction

*In branch or by telephone service with an advisor*

\$5.00/request

## Transaction without assistance

- › ABM
- › Automated Telephone Service, ABM (CDN \$ only)
- › Digital Banking Solutions – Businesses

Free

## Automatic transfer on a set date

\$5.00

# Other Fees<sup>2</sup>

## Purchase of cash

CDN \$ or US \$ (depending on the currency of the account)

### Bank notes

\$1.50/\$1,000  
(plus tax)

### Coins (CDN \$ only)

\$1.50/\$1,000  
(plus tax)

## Inactive (dormant) account<sup>3</sup>

CDN \$ or US \$ (depending on the currency of the account)

*These fees apply to the Business Current Account and the Business Investment Account.*

### 1 year of account inactivity

\$10.00

### 2 years of account inactivity

\$20.00

### 3, 4 or 5 years of account inactivity

\$30.00

### 6 or 7 years of account inactivity

\$40.00

### 8 or more years of account inactivity

\$50.00

## Bank confirmation

CDN \$ or US \$ (depending on the currency of the account)

### Per confirmation

Min. \$35.00

### After 30 minutes

\$36.00/hour

## Overdraft charges<sup>4</sup>

CDN \$ or US \$ (depending on the currency of the account)

### Transaction that causes or increases an overdraft

\$5.00/transaction

<sup>1</sup> Transaction fees may apply.

<sup>2</sup> Transaction fees apply.

<sup>3</sup> An inactive account notice is sent after 1, 2, 5 and 9 years of inactivity. These fees will be refunded if the client acknowledges receipt of the notice within 60 days of its mailing or if the account is reactivated within the prescribed time.

<sup>4</sup> Interest on overdraft is extra.

## Other Fees<sup>1</sup> (cont.)

Account balance information	CDN \$ or US \$ (depending on the currency of the account)
In branch or by telephone service with an advisor (assisted)	\$5.00/request
ABM (CDN \$), Automated Telephone Service	Free
Digital Banking Solutions – Businesses	
› Internet Banking Solutions – Businesses	Free
› Mobile Banking Solutions – Businesses	Free
Stop payment	CDN \$ or US \$ (depending on the currency of the account)
With complete information	\$12.50
With incomplete information	\$20.00
For a series of cheques or preauthorized debits	\$20.00
Tracing and reproduction of documents <sup>2</sup>	CDN \$ or US \$ (depending on the currency of the account)
View images of cheques cleared in account: <sup>3</sup>	
› Internet Banking Solutions – Businesses	Free
Request for images of cleared items (bank drafts, money orders and cheques in CDN \$ and US \$):	
› In branch or by telephone service with an advisor (assisted)	\$5.00/item (regardless of transaction date)
Tracing or reproduction of documents (other than items cleared in account and statement of account):	
› In branch and by telephone service with an agent or by Internet Banking Solutions – Businesses <sup>4</sup>	
– Less than 90 days following transaction date	\$5.00/item
– 90 days or more following transaction date	\$10.00/item
Credit reference	CDN \$ or US \$ (depending on the currency of the account)
Bank report:	
› In branch or by telephone service <sup>5</sup> with an advisor	\$25.00 min.
› Internet Banking Solutions – Businesses	\$20.00
Full bank report:	
› Internet Banking Solutions – Businesses	\$69.00

<sup>1</sup> Transaction fees apply

<sup>2</sup> At the request of the payer or payee.

<sup>3</sup> Requests for items dated before February 1, 2011, must be made via Automated Telephone Service or in branch.

<sup>4</sup> Fees paid by the client even for requests made by a third party.

<sup>5</sup> Interurban fees are extra.

## Client Satisfaction

Your satisfaction is our first concern. To have a problem or situation corrected, please refer to the *Code of Conduct and Problem Resolution Process* pamphlet, available in our branches and on our website at [nbc.ca](https://www.nbc.ca) under About Us › Governance › Codes and Commitments › Clients.

### Notice of changes to the fees set out in this guide

Information about changes will be sent to you:

- › at least 30 days before the effective date via a notice sent by mail or electronic communication;
- › at least 60 days before the effective date via a notice included with this guide, which is available in branches on demand or online at [nbc.ca](https://www.nbc.ca).



**Should you have any questions, do not hesitate to contact us.**

**514-394-4494** (Montreal area)

**1-844-394-4494** (toll-free)

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