Banking Solutions to Manage Your Business More Efficiently!

At National Bank, we know that managing your time and operations efficiently is essential. That is why we have developed a range of accessible banking transaction solutions designed to quickly meet the needs of your business.

Providing you with complete information about the products and services we offer – including their fees – is important to us. We therefore ask that you refer to the list of fees related to the various services you use.

If you have questions regarding our products or services or would like assistance to find solutions or packages that might meet your specific needs, we recommend that you schedule a meeting with one of our representatives at a branch. You may also call our National Bank Business Central® at 514-394-4494 (Montreal area) or 1-844-394-4494 (toll-free), or visit nbc.ca/business.

Certain fees are subject to the Goods and Services Tax (GST) and any applicable provincial taxes.
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Opening a Business Account

Complete the online form

Visit nbc.ca/business-account-opening and start your application. An advisor will call you to discuss your company’s needs and schedule an appointment at a branch.

Meet with an advisor at the branch

Call National Bank Business Central at 1-844-394-4494 and make an appointment with one of our advisors now.

Please note that some documents are necessary to open an account. You can ask one of our advisors for the list by phone or see it online at nbc.ca/business-account-opening.
Choose Any Access Method and Enjoy High-Quality Service

Online
National Bank Internet Banking Solutions – Businesses and Mobile Banking Solutions – Businesses¹ are fast, secure and easy to use. They give you real-time access to your accounts anytime, anywhere.

Banking Machines
National Bank automated banking machines are accessible day or night. They’re a great way to do your day-to-day banking.

Telephone
Automated Telephone Service is available from 6 a.m. to midnight (Eastern Time), seven days a week, so that you can quickly carry out transactions linked to managing your current accounts.

Branches
Our branch personnel will be pleased to serve you. Every National Bank professional is committed to offering you solutions that will make your banking and finances easier to manage.
Banking Packages for Businesses

Registration for Internet Banking Solutions – Businesses (IBS-B) is required.

Any non-electronic debit or credit transaction (requiring the intervention of a representative/agent of National Bank or related to the issue of a cheque) will be charged $2.50.

Excess Transactions

The per-transaction fees in effect apply to all withdrawals, deposits and deposit contents in excess of the number and amount allowed in each of the Packages for Businesses. Please refer to sections Transaction Fees and Other Fees.
Transaction Fees

Account Withdrawal (or Debit)

CDN $ or US $  
(depending on the currency of the account)

› Withdrawal, inter-account transfer or withdrawal for bill payment (uncleared cheque):  
  – Branch Services (or by telephone with the assistance of an advisor)  $1.30  
  – Automated Services (CDN $ only):  
    – Automated Telephone Service  $0.95  
    – Banking machine  $0.95  
  – Digital Banking Solutions:  
    – Internet Banking Solutions – Businesses  $0.95  
    – Mobile Banking Solutions – Businesses  
      (CDN $ only)  $0.95

› Withdrawal by electronic funds transfer  $0.95

› Sending Interac e-Transfer (CDN $ only)  $0.95

› Business Client Card purchase  
  (including Interac® Direct Payment or NYCE®)  $0.95

› Withdrawal or payment:  
  – By cheque (cleared cheque)  $1.25
## Account Deposit (or Credit)

<table>
<thead>
<tr>
<th>CDN $ or US $</th>
<th>(depending on the currency of the account)</th>
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- **Deposit**³ or inter-account transfer:
  - Branch Deposit (limit of 250 items per deposit) $1.30
  - Around-the-Clock Depository Service Deposit (limit of 250 items per deposit) $0.95
  - Inter-account transfer:
    - Branch Services $1.30
    - By telephone with the assistance of an advisor $1.30
  - Automated Services (CDN $ only):
    - Automated Telephone Service $0.95
    - Banking machine $0.95
  - Digital Banking Solutions:
    - Internet Banking Solutions – Businesses $0.95
    - Mobile Banking Solutions – Businesses (CDN $ only) $0.95

- Deposit by electronic funds transfer $0.95

- Incoming *Interac* e-Transfer (CDN $ only) $0.95

- Digital deposit* $0.95 per day for each account**

* Deposits made through our digital banking solutions: mobile app, scanner or ABM.

** Fees for an unlimited number of digital deposits per day (taking into account applicable time limits). Applies only to current packages.
Basic Fees

Basic fees associated with using a service included in this section for which transaction fees apply, if applicable (see the Transaction Fees section).

Business Current Account

CDN $ or US $ (depending on the currency of the account)

- Opening an account: Free
- Monthly fee: $7.50
  Monthly service fees do not apply if your total monthly transaction fees exceed $7.50 per month.
- Account closing:
  - Account closing within 90 days of opening: $16.00
  - Account closing for transfer to another institution⁴: $17.00

Business Investment Account

Annual Interest Rate and Bonus

The applicable interest rate and bonus are determined by the tiered structure of account balances given below. Interest is calculated on the daily closing balance of the account. The rate bonus is calculated on the minimum balance maintained in the account during the month, based on the number of days in the month. Interest is paid monthly on the last day of the month. The interest rates and bonus in effect are indicated in the document provided when the account is opened. The account statement is issued monthly.
Interest calculated on the following minimum balance tiers:

› Under $19,999.99
› $20,000 to $99,999.99
› $100,000 to $249,999.99
› $250,000 to $499,999.99
› $500,000 to $1,999,999.99
› $2,000,000 and over

**CDN $**

**Basic Fees (Business Investment Account)**

› Account opening Free
› Monthly transaction fees:
  – Inter-account transfer (deposit) Free
  – First 3 inter-account transfers (withdrawal) Free
  – As of 4th inter-account transfer (withdrawal) $2.00/transfer
› Account closing within 90 days of opening $16.00

**Foreign Currency Account**

**CDN $**

› Account opening Free
› Monthly fee $35.00
› Account closing:
  – Account closing within 90 days of opening $16.00

The fees will be debited in CDN $ from your Business Current Account.
Digital Banking Solutions – Businesses

Internet Banking Solutions – Businesses

- Monthly fee – Businesses\(^5\)  
  - Includes:  
    - Unlimited number of users  
    - Maximum of 25 accounts  
    - Multi-entity option:  
      - Fee per additional legal entity  
      - $5.95  
- Monthly fee – Large Businesses  
  - Includes:  
    - Unlimited number of users  
    - Unlimited number of accounts  
    - List of cancelled cheques  
    - List of depositors  
    - Each current account, line of credit and demand loan  
    - $15.00  
    - Account consolidation  
    - $10.00

Mobile Banking Solutions – Businesses*  

- Monthly fee  
  - Free

* Registration for Internet Banking Solutions – Businesses (IBS-B) is required.

Business Client Card

- Annual fees  
  - Free  
- Banking machine network user fees:  
  - Interac  
  - $2.00  
  - Cirrus\(^\circ\)  
  - $5.00
Automated Telephone Service

CDN $ or US $ (depending on the currency of the account)

- Annual fees
  Free

Bill Payment

CDN $ (transaction fees are extra)

- Branch Services (or by telephone with the assistance of an advisor)
  $2.00/bill

- Automated Services:
  - Banking machine
    Free
  - Automated Telephone Service
    Free

- Digital Banking Solutions (fee per payment):
  - Internet Banking Solutions – Businesses:
    - Public service providers
      Free
    - Other (private) suppliers
      $1.50
    - Government remittances
      $2.00
    - Registration fee for government remittances (Assure Pay Tax Filing Service)
      $25.00
  - Mobile Banking Solutions – Businesses:
    - Public service providers
      Free
National Bank Inter-Account Transfer

CDN $ or US $ (depending on the currency of the account, transaction fees are extra)

› Branch Services (or by telephone with the assistance of an advisor) $5.00/request

› Automated Services (CDN $ only):
  – Banking machine Free
  – Automated Telephone Service Free

› Digital Banking Solutions:
  – Internet Banking Solutions – Businesses Free
  – Mobile Banking Solutions – Businesses Free

Around-the-Clock Depository Service

CDN $ (transaction fees are extra)

› Annual fees Free

› Disposable deposit wallets (50 wallets) $25.00 (plus tax)

› Replacement key for depository $4.00 (plus tax)
Other Fees

CDN $ or US $ (depending on the currency of the account)

- Purchase of cash:
  - Bank notes: $1.50/$1,000 (plus tax)
  - Coin (CDN $ only): $1.50/$100 (plus tax)

- Deposit contents (in branch, via banking machine and Around-the-Clock Depository Service):
  - Bank notes in branch: $2.50/$1,000
  - Bank notes via banking machine: $2.25/$1,000
  - Bank notes via Around-the-Clock Depository Service: $2.25/$1,000
  - Coin (CDN $ only): $2.25/$100
  - Cheque: $0.22/cheque

- Digital Deposits:
  - Internet Banking Solutions – Businesses:
    - Deposit capture with scanner: $0.20/cheque
    - Monthly fee per scanner and by legal entity: $35.00/month
  - Mobile Banking Solutions – Businesses (CDN $ only):
    - Cheque deposit with a mobile: $0.22/cheque
    - Cheque deposit via banking machine: $0.22/cheque

- Salary Deposits*:
  - Internet Banking Solutions – Businesses: $1.50/deposit
  * Registration for Internet Banking Solutions – Businesses (IBS-B) is required.

- Interac e-Transfer – Businesses* (CDN $ only):
  - Incoming transfer: Free
  - Outgoing transfer: $1.50
  - Cancelled transfer: $5.00

- Stop payment:
  - Complete information: $12.50
  - Incomplete information: $20.00
  - For a series of cheques or preauthorized debits: $20.00
Bank confirmation request:
- Per confirmation Minimum $35.00
- In excess of 30 minutes $36.00/hour

Credit reference:
- Bank report:
  - Branch Services
    (or by telephone with the assistance of an advisor) Minimum $25.00
  - Internet Banking Solutions – Businesses $20.00
    (long-distance charges extra)
- Full report:
  - Internet Banking Solutions – Businesses $69.00

Overdraft charges:
- Transaction that causes or increases an overdraft $5.00/transaction

Inter-Access Free

Automatic transfer on a set date $5.00

Account balance information:
- Branch Services (or by telephone with the assistance of an advisor) $5.00
- Automated Services:
  - Automated Telephone Service Free
  - Banking machine (CDN $ only) Free
- Digital Banking Solutions:
  - Internet Banking Solutions – Businesses Free
  - Mobile Banking Solutions – Businesses Free

Tracing and reproduction of documents:
- View images of cheques cleared in account after February 1, 2011:
  - Internet Banking Solutions – Businesses Free
- Request for images of cleared items (bank drafts, money orders and cheques in CDN $ and US $):
  - Branch Services or Automated Telephone Service with the assistance of an advisor $5.00/item
    (regardless of transaction date)
– Tracing and reproduction of documents (other than items cleared in account and statements of account):
  – Branch Services or Automated Telephone Service with the assistance of an advisor or Internet Banking Solutions – Businesses:
    – Less than 90 days following transaction date $5.00/item
    – 90 days or more following transaction date Minimum $20.00 $10.00/item
  – Copy of an account statement already issued $5.00

Monthly account statement:
  – Online statement* Free
  – Paper statement $4.50
* Registration for Internet Banking Solutions – Businesses (IBS-B) is required.

Production of an account statement:
  – Other than on a monthly basis $5.00
  – List of recent transactions before the monthly statement of account is produced $5.00

Dormant account:
  – First notice after 1 year $10.00
  – Second notice after 2 years $20.00
  – Without notice after 3 and 4 years $30.00
  – Third notice after 5 years $30.00
  – Without notice after 6 and 7 years $40.00
  – Without notice after 8 years $50.00
  – Fourth notice after 9 years or more $50.00
These fees apply to the Business Current Account and the Business Investment Account.

US $ float
For USD transactions with U.S. financial institutions, there is a short delay between the time National Bank grants the funds and the time it receives them. Generally, 1 to 3 days are needed to clear a cheque drawn on or deposited to a US $ account.
Cheque, Item and Payment Instruction

CDN $ or US $ (depending on the currency of the account, unless indicated otherwise)

- **Incoming wire transfer from inside or outside Canada**:
  - $100.00 and under: $5.00
  - $100.01 to $100,000.00: $15.00
  - $100,000.01 to $1,000,000.00: $20.00
  - $1,000,000.01 or more: $25.00
  - Tracing fees: $20.00/tracing

- **Outgoing wire transfer inside or outside Canada**:
  - Digital Banking Solutions:
    - Internet Banking Solutions – Businesses: 0.34% of the amount (min. $10.00, max. $60.00)
      (transmission fees are extra)
  - Transmission fees:
    - For Canada and the United States: $15.00
    - For other countries: $20.00
    - Tracing fees: $20.00
  - Fee for each SecurID® passkey: $3.00/month
  - Branch Services or via fax:
    - 0.34% of the amount (min. $30.00, max. $85.00)
      (transmission fees are extra)
  - Transmission fees:
    - For Canada and the United States: $15.00
    - For other countries: $20.00

- **Bank draft**:
  - Bank draft in CDN $: CDN $9.00
  - Bank draft in US $:
    - $5,000.00 and under: US $9.00
    - $5,000.01 or more: US $12.50
  - Foreign currency bank drafts:
    - $5,000.00 and under: CDN $9.00
    - $5,000.01 or more: CDN $12.50
– Reimbursement or issue of a duplicate bank draft or money order:
  – $100.00 and under:
    – US $ US $10.00
    – Other foreign currencies CDN $10.00
  – $100.01 and more:
    – US $ US $16.00
    – Other foreign currencies CDN $25.00

› Processing a cheque, item or payment instruction drawn on the account and returned or rejected due to insufficient funds $45.00

› Manual processing of a cheque or item $5.00

› Cheque, item or payment instruction drawn in US $ on a CDN $ account $20.00/item

› Item subject to special collection procedures outside Canada:
  – Express Collection Service:
    – Item in U.S. $ drawn from an institution in the United States US $50.00
    – Dishonoured item US $100.00
  – Item in all currencies drawn from an institution in another country and sent to collection:
    – $20,000.00 and under $50.00
    – $20,000.01 to $100,000.00 0.25% of item amount
    – $100,000.01 and more $250.00
    – Dishonoured item Minimum $50.00
  – Information requested from (or by) a correspondent Minimum $20.00/transmission

› Item subject to special collection procedures within Canada:
  – Item in CDN $ sent to collection:
    – $5,000.00 and under $7.50
    – $5,000.01 to $20,000.00 $15.00
    – $20,000.01 and more 0.10% of item amount
  – Dishonoured item $5.00
› Processing a cheque, item or payment instruction in CDN $ and US $ drawn on a Canadian bank, deposited and returned or dishonoured $6.00

› Processing a cheque, item or payment instruction in US $ or foreign currency drawn on a bank outside Canada, deposited and returned for insufficient funds or dishonoured:
  – Cheque for $1,000 and under Minimum $16.00
  – Cheque for $1,000.01 and more Minimum $26.50

› Cheque, item or payment instruction held for future deposit: $5.25
  – Confirmation of deposit by mail $1.75

› Cheque, item or payment instruction drawn in a currency other than that of the account:
  – US $ CDN $7.00
  – Other currencies30:
    – $1,000.00 and under $11.00
    – $1,000.01 and more $13.00

› Cheque order fees:

  Varies depending on the model chosen and the number of cheques.

  For further details, please contact your Manager – Commercial Banking or Automated Telephone Service.
Client Satisfaction

Your satisfaction is our first concern. To have a problem or situation corrected, please refer to the Code of Conduct and Problem Resolution Process pamphlet, available in our branches and on our website at nbc.ca, under About Us > Governance > Codes, Policies and Commitments.

Notice of Changes to the Fees Set Out in This Guide

Information about changes will be sent to you:

› 30 days before the effective date via a notice sent by mail;
› 60 days before the effective date via a notice included with this guide, which will be posted in branches, at National Bank points of service or on our website at nbc.ca.
Only certain versions of Internet browsers may be used to access National Bank Internet Banking Solutions – Businesses and National Bank Mobile Banking Solutions – Businesses. We recommend that you go to nbc.ca/browsers before carrying out transactions online for the first time using Internet Banking Solutions – Businesses and Mobile Banking Solutions – Businesses.

This offer does not apply to interest-bearing current accounts.

Deposit contents fees apply for deposits made at the counter, via a banking machine or through our Around-the-Clock Depository Service (see the Other Fees section).

Fees may also apply for closing an account within 90 days of the account opening date.

Monthly fee does not apply to BusinessFlex 30+, BusinessFlex 50+, AgriNat 30+, AgriNat 50+, DirectNAT.SME packages or any Packages for Businesses.

There is no fee for making a bill payment. However, regular transaction fees for bill payments apply for each bill processed at an envelope-free ABM.

From the list of billers appearing on Internet Banking Solutions for Businesses.

Transaction fees may apply.

A compatible scanner must be purchased separately at client’s expense.

Including bank confirmation requests from Financière Agricole du Québec.

Interest on overdraft extra.

At the request of the payer or payee.

Requests for items dated before February 1, 2011, must be made via Automated Telephone Service or in branch.

Fees paid by the client even for requests made by a third party.

These charges will be refunded if the client acknowledges receipt of the notice within 60 days of its mailing or if the account is reactivated within the prescribed time. If the account balance is less than the basic fee, the entire balance will be debited.

Unless indicated otherwise, no additional transaction fees apply to services included in this section.

For any payment to or from a foreign currency account, applicable fees are indicated in CDN $ converted into the currency of the account.

Certain banking correspondents may deduct additional fees from the payment amount.

Additional tracing fees from certain banking correspondents may apply.

Fees are charged in US $ if payment is in US $.

Outgoing wire transfer fees are calculated based on the amount converted into the currency of the account (if applicable). For wire transfers sent from foreign currency accounts, the min./max. fees are calculated in CDN $ converted into the currency of the account.

Fax subject to prior approval from National Bank.

Subject to meeting the requirements and standards established by National Bank. Fees for in-branch withdrawals and fees paid by the correspondent may apply.

Certain conditions apply, at the discretion of National Bank.

The item amount is credited to the account only if paid by the issuer.

Correspondent banking fees may apply.

Use of this service is subject to meeting National Bank eligibility criteria. These fees are for items sent for collection in all currencies that apply in this case.
Can also include US $ items drawn on a U.S. financial institution that are not eligible for Express Collection Service.

Fees may be charged by the issuer’s financial institution. The item amount is credited to the account only if paid by the issuer.

Certain conditions apply.

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Should you have any questions, do not hesitate to contact us.

1-844-394-4494 (Toll-free)
514-394-4494 (Montreal area)

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