

SADC-P [Transit]
[Name]
[Address]
[City, Province] [Postal Code]

**Collection of information on the beneficiaries of your deposits held in trust for 2022
under the Canada Deposit Insurance Corporation (CDIC) Act**

Account No.: [99999999999] ([transit])

Dear Client,

As a CDIC member institution, National Bank is required to send its trust depositor clients an annual reminder of their obligation to provide us with information about the beneficiaries of their deposits held in trust.

You are receiving this notice because our records show that you are the trustee of trust deposits entrusted to National Bank on behalf of beneficiaries.

Your disclosure obligations

As a **trustee other than a professional trustee**, you must contact us annually to provide the following information about the beneficiaries of your trust deposits:

- Their full name
- Their full address
- Their telephone number
- Their percentage of interest on the balance of the deposit held in trust

Please check their names, addresses, telephone numbers and percentage of interest indicated on the attached form and, if necessary, add information by hand or make corrections in the *Modifications* section. Then send us the form in the return envelope before [date].

The form is available at nbc.ca/cdic.

Important

- All the information requested is necessary in order for your trust deposits to be fully insured by CDIC for this category of deposit insurance.
- A form may not be used to add or remove a beneficiary. You can only add or remove a beneficiary in person at a branch.

The consequences of non-disclosure

It is important that you provide this information because it will have an impact on your CDIC coverage. **If you do not provide the required information, the information we already have about your trust deposits will continue to appear in our records as accurate and up to date as at April 30, 2022.** CDIC will use this information to calculate the coverage amount for these deposits.

Questions?

Please consult our FAQ at nbc.ca/cdic, visit the CDIC website at cdic.ca, or email your questions to CDIC at questions@cdic.ca.

If you believe however that you are acting in the capacity of a **professional trustee (businesses only)**, please see overleaf.

Sincerely,

[Transactional account signatory:
Patrick Gaboury
Senior Manager
Transaction Solutions and Strategy]

[Investment account signatory:
Bianca Dupuis
Assistant Vice-President
Strategy and Investments]

Encl.: *Information Regarding the Beneficiaries of a Deposit Held in Trust* form and return envelope

Professional trustees (businesses only)

Based on the type of bank account you opened for trust deposits, we consider you to hold these deposits in a capacity other than as a professional trustee.

If however you believe that you are acting in the capacity of a professional trustee, please refer to the CDIC's decision tree which will indicate whether you qualify as a professional trustee under the CDIC Act: cdic.ca > *Financial community and trustees* > *For trustees* > *For professional trustees* > *Interactive decision tree*.

If you meet the CDIC requirements and want to be recognized as a professional trustee, please contact us before April 30, 2022, because the disclosure requirements applicable to professional trustees are different and a separate attestation is required.