POWER OF ATTORNEY

THIS POWER OF ATTORNEY is given for valuable consideration (the receipt and sufficiency of which is hereby acknowledged) on November 1, 2026 in the City of Montréal, Province of Québec.

1. Laurentian Bank of Canada, duly represented by Thierry Langevin, Group Head, Personal and Commercial Banking, and Yvan Deschamps, Chief Financial Officer, acting in virtue of the powers granted by the board of directors of Laurentian Bank of Canada attached as Annex A-1 hereto; LBC Financial Services Inc., duly represented by Thierry Langevin, Director, and Yvan Deschamps, Director and Chair of the Board, acting in virtue of the powers granted by the board of directors of LBC Financial Services Inc. attached as Annex A-2 hereto; Laurentian Trust of Canada Inc., duly represented by Thierry Langevin, President, Chief Executive Officer and Director, and Yvan Deschamps, Director, acting in virtue of the powers granted by the board of directors of Laurentian Trust of Canada Inc. attached as Annex A-3 hereto; LBC Trust, duly represented by Thierry Langevin, President, Chief Executive Officer and Director, and Yvan Deschamps, Director, acting in virtue of the powers granted by the board of directors of LBC Trust attached as Annex A-4 hereto; and B2B Trustco, duly represented by Thierry Langevin, President, Chief Executive Officer and Director, and Yvan Deschamps, Director, acting in virtue of the powers granted by the board of directors of B2B Trustco attached as Annex A-5 hereto (together, the "**Sellers**"), hereby irrevocably constitute and appoint National Bank of Canada (the "**Purchaser**") as the true and lawful attorney and mandatary of the Sellers, with full power of substitution, for and in the name, place and stead of the Sellers, pursuant to the asset purchase agreement (the "**Purchase Agreement**") dated as of December 2, 2025, as amended from time to time, between the Sellers, as sellers, and the Purchaser, as purchaser, to execute and deliver such documents, instruments or agreements necessary to give effect to the filing and registration of the Registration Documents for each Transferred Mortgage Loan and each Transferred Lending Contract (as such terms are defined in the Purchase Agreement and reproduced in Annex B hereto for greater certainty) in accordance with the Purchase Agreement, and to execute and deliver such other documents pertaining to the Purchased Assets, Assumed Liabilities, and any related security that are required to give effect to the transactions contemplated in the Purchase Agreement and to be registered at the applicable land registry office, land title office or personal property security registry, or that are required to render the assignment of the Purchased Assets opposable to Mortgagors, Obligors, guarantors and other third parties, including assignments, transfers, amendments, corrections, notices**,** consents**,** discharges, cancellations (including judicial cancellations), mainlevées (for greater certainty, each reference herein to any discharge, cancellation or mainlevée includes any full or partial discharge, cancellation or mainlevée, as applicable), subordinations and enforcement documents, as may be necessary or desirable in connection therewith, without any further act, consent, authorization or intervention of the Sellers, including, without limitation, the right to:

   (a) prepare, execute, deliver and/or register such assignments or transfers of any applicable Purchased Assets or Assumed Liabilities, whether in substitution for or replacement of, any existing assignment or transfer of such Purchased Assets or Assumed Liabilities as may be necessary or desirable to transfer ownership thereof to the Purchaser in order to record registered title thereto in the name of the Purchaser in regards to such Purchased Assets and Assumed Liabilities, in the Land Register of Québec, the Register of Personal and Movable Real Rights of Québec and any other applicable land registry, land titles office, registry office,

personal property registry, personal property registration system, filing office or other office of public record in Canada;

(b) make all amendments, deletions, substitutions or additions to any assignments or transfers of the applicable Purchased Assets and Assumed Liabilities as are necessary or desirable to transfer ownership thereof to the Purchaser in order to record registered title thereto in the name of the Purchaser in regards to such Purchased Assets and Assumed Liabilities, in the appropriate land registration office or other office of public record;

(c) consent to: i) deeds or instruments evidencing servitudes, easements or other real or personal rights; ii) any declaration of co-ownership; iii) any cadastral operation; iv) cadastral consent modification, pertaining in each case to any of the Purchased Assets;

(d) execute, deliver, acknowledge and/or register any amendment, correction, ratification, confirmation, renewal, extension, continuation, replacement, assignment, assumption, guarantee, confirmation, transfer, postponement, release, discharge, cancellation (including any judicial cancellation) and mainlevées or other document related thereto, in connection with any Purchased Assets or Assumed Liabilities;

(e) consent with or without consideration, with respect to any of the Purchased Assets, to: i) any cession of rank, priority or claim or pari-passu agreement; ii) any subrogation or transfer of rights; iii) any limitation, release, discharge, cancellation (including any judicial cancellation) or mainlevée, withdrawal, postponement, subordination, or other equivalent instrument in any jurisdiction of Canada;

(f) with respect to any of the Purchased Assets, effect settlements and release debtors or guarantors; issue demands and notices, grant extensions and forbearances, and enter into settlement agreements, restructuring agreements and acknowledgements of debt; exercise all hypothecary rights, hypothecary recourses and other rights and remedies available to a secured creditor, hypothecary creditor, mortgagee or holder of security, including issuing and registering any prior notice, notice of default, notice of intention or other enforcement notice, instituting, continuing, defending, settling or discontinuing proceedings, exercising any right of taking in payment, sale by judicial authority, sale by creditor, private sale, foreclosure, realization, collection or enforcement of security, and executing any deed, transfer, assignment, acquittance, discharge, release, cancellation (including any judicial cancellation), mainlevée or other document in connection therewith; alienate any movable or immovable property or any real or personal right acquired by the Purchaser in payment of a debt or upon the realization of its guarantees, to receive in payment and to give acquittance;

(g) execute, with respect to any of the Purchased Assets, corrective, confirmatory, replacement, supplementary, ratifying, rectifying or amending instruments and documents whether arising from administrative error, registration defect, clerical error, omission, change of name, change of corporate status or otherwise; and

(h) prepare, execute, deliver and/or register in the Land Register of Québec, the Register of Personal and Movable Real Rights of Québec and any other land registry, land titles office, registry office, personal property registry, personal property registration system, filing office or other office of public record in Canada,

such further documents or instruments as may be necessary or desirable to give effect to the foregoing, and including any correction, amendment, restatement, modification, replacement or update thereof, and any assignment or transfer of rights thereunder.

2. The power of attorney granted hereby is granted for all legal purposes of law, for the common benefit of the Sellers and the Purchaser in order to give full effect to the transfer and assignment of the Purchased Assets, the Assumed Liabilities and any related security to the Purchaser.

3. The power of attorney and other rights and privileges granted hereby will survive any dissolution, liquidation or winding-up of any Seller. This power of attorney is irrevocable and will not terminate by reason of any insolvency, bankruptcy, amalgamation, continuance, dissolution, liquidation, reorganization, winding-up, change of name, sale of assets or cessation of existence of any Seller.

4. Any person, registrar, land registrar, notary, lawyer, governmental authority, filing office or other third party may conclusively rely on this power of attorney, the Advocate's certification and the resolutions annexed as Annex A, as full and sufficient evidence of the authority of each Seller, the authority of its representatives and the authority of the Purchaser to act under this power of attorney, without further inquiry and without any obligation to obtain any additional corporate resolution, certificate, affidavit, confirmation, authorization or other supporting document from any Seller, and shall not be required to determine whether the authority granted hereby remains exercisable.

5. The power of attorney granted hereby is also granted to any employee of Sylvestre Avocats Notaires authorizing the preparation, execution, delivery and/or registration by such person, on behalf of the Purchaser, of any assignment, transfer or other document or instrument contemplated hereby.

6. The Purchaser shall exercise the powers granted hereby only in accordance with the Purchase Agreement.

7. The power of attorney granted hereby will be exclusively governed by and construed and enforced in accordance with the laws of the Province of Québec and the federal laws of Canada applicable therein, without giving effect to any Law that would cause the Laws of any jurisdiction other than the laws of the Province of Québec and the federal laws of Canada applicable therein, to be applied.

8. Certified copies, notarized copies and electronic copies of this power of attorney shall have the same evidentiary value and effect as the original. This power of attorney may be executed in counterparts and by any electronic means, including portable document format (PDF) and DocuSign, each of which when so executed and delivered shall be an original, and all such counterparts shall together constitute one and the same instrument.

9. This power of attorney and the resolutions annexed as Annex A may be deposited with a Québec notary, and any copy issued by that notary from the deposited original may be relied on as proof of conformity with the deposited original and in substitution for it.

10. Capitalized terms not otherwise defined herein have the same meanings as set out in the Purchase Agreement.

11. The Sellers and the Purchaser expressly acknowledge that they have requested that this power of attorney and all ancillary and related documents thereto be drafted in the English language only. *Les parties aux présentes reconnaissent avoir exigé que la présente procuration et tous les documents qui y sont accessoires soient rédigés en anglais seulement.*

[*Signature pages follow*]

DATED as of the date first written above, in the City of Montréal, Province of Québec.

LAURENTIAN BANK OF CANADA

By: _____
Name: Thierry Langevin
Title: Group Head, Personal and Commercial Banking

By: _____
Name: Yvan Deschamps
Title: Chief Financial Officer

LBC FINANCIAL SERVICES INC.

By: _____
Name: Thierry Langevin
Title: Director

By: _____
Name: Yvan Deschamps
Title: Director and Chair of the Board

LAURENTIAN TRUST OF CANADA INC.

By: _____
Name: Thierry Langevin
Title: President, Chief Executive Officer and Director

By: _____
Name: Yvan Deschamps
Title: Director

LBC TRUST

By: _____
Name: Thierry Langevin
Title: President, Chief Executive Officer and Director

By: _____
Name: Yvan Deschamps
Title: Director

B2B TRUSTCO

By: _____
Name: Thierry Langevin
Title: President, Chief Executive Officer and Director

By: _____
Name: Yvan Deschamps
Title: Director

CERTIFICATION

I, the undersigned, Genesa Clarke, Advocate, hereby certify that:

1. I have verified the identity, quality and capacity of Laurentian Bank of Canada, LBC Financial Services Inc., Laurentian Trust of Canada Inc., LBC Trust and B2B Trustco, and their representatives appearing in the hereinabove Power of Attorney, signed at Montréal, Province of Québec, on the 27 day of October 2026;

2. The Power of Attorney represents the will expressed by the said Laurentian Bank of Canada, LBC Financial Services Inc., Laurentian Trust of Canada Inc., LBC Trust and B2B Trustco;

3. The Power of Attorney is valid as to its form;

4. I have reviewed the resolutions attached as Annex A for each Seller and certify that such resolutions authorize the execution, delivery and performance of this Power of Attorney by the applicable Seller and authorize the representative or representatives signing this Power of Attorney on behalf of such Seller; and

5. To the best of my knowledge, based on the resolutions and other documents reviewed by me, the resolutions attached as Annex A for each Seller remain in full force and effect and have not been amended or revoked as of the date of signing of this Power of Attorney.

CERTIFIED at Montréal, on this 27 day of October Two Thousand Twenty-Six (2026).

Name: Genesa Clarke
Quality: Advocate (Quebec Bar no: 267428-9)
Address: 1360, boul. René-Lévesque Ouest, bureau 600,
Montréal (Québec) H3G 0E5

ANNEX A – RESOLUTIONS

ANNEX A-1 – Laurentian Bank of Canada

Attached.

LAURENTIAN BANK

CERTIFIED EXTRACT

EXTRACT from the resolution of the Board of Directors of Laurentian Bank of Canada, signed on October 29, 2026:

WHEREAS the Bank entered into an asset purchase agreement dated December 2, 2025 (as amended, the "Retail/SME Agreement") by and among (i) the Bank, LBC Financial Services Inc., Laurentian Trust of Canada Inc., B2B Trustco, Venture Reinsurance Company Ltd. and LBC Trust and (ii) National Bank of Canada, which assigned certain rights and obligations under the Retail/SME Agreement to National Bank Savings and Investments Inc., Natcan Trust Company, National Bank Trust Inc. and National Bank Life Insurance Company.

WHEREAS pursuant to Section 9.2(a)(iv) of the Retail/SME Agreement, on Closing (as defined in the Retail/SME Agreement) the Bank is required to deliver to the Purchasers an irrevocable power of attorney in the form attached thereto (as amended by the third amendment to the Retail/SME Agreement dated October 27, 2026) (the "Power of Attorney").

NOW THEREFORE BE IT RESOLVED THAT:

Approval of the Power of Attorney

1. The Power of Attorney, and all transactions contemplated thereunder, be, and they are hereby, approved, the whole substantially in the form submitted to the Board for approval, and the Bank be, and it is hereby authorized to enter into the Power of Attorney and perform its obligations thereunder.

2. Each of Thierry Langevin, Group Head, Personal and Commercial Banking, and Yvan Deschamps, Chief Financial Officer, is hereby authorized and directed, acting for and on behalf of the Bank, to execute and deliver the Power of Attorney, with such additions or amendments thereto or deletions therefrom as such director or officer may deem in his or her discretion necessary, advisable or appropriate, with his or her approval of such additions, amendments or deletions to be conclusively evidenced by the execution of the Power of Attorney.

General Authorizations

3. In addition to the specific authorizations set forth in any of the foregoing resolutions, any director or officer of the Bank be, and each of them is hereby, authorized and directed, acting for and on behalf of and in the name of the Bank, to take or cause to be taken any and all such further actions and do or cause to be done all things, to execute and deliver or cause to be executed and delivered all such other documents, certificates, instruments, agreements and other papers, to make such filings, in the name and on behalf of the Bank, to incur and pay all such fees and expenses, to engage such persons and to engage in such acts as they shall in their judgment determine to be necessary, advisable or appropriate to carry out fully the intent and purpose of the foregoing resolutions, and the execution by any of such director or officer of any such documents certificates, instruments or agreements or the payment of any such fees and expenses or the

engagement of such persons or their conduct of any act in connection with the foregoing matters shall be conclusive evidence of their authority therefor and for the approval and ratification of the documents, certificates, instruments and agreements and other documents so executed, the fees and expenses so paid, the filings so made, the persons so engaged and the actions so taken.

Ratification of Prior Acts

4. Any acts heretofore taken by any director or officer of the Bank, which acts would have been authorized by the foregoing resolutions or reasonably contemplated or implied by the foregoing resolutions except that such acts were taken prior to the adoption of such resolutions, and any acts hereafter taken by any director or officer of the Bank to carry out the foregoing resolutions, shall be, and are hereby, severally ratified, confirmed, approved and adopted as acts in the name and on behalf of the Bank.

5. The omission from these resolutions of any agreement, document or other arrangement contemplated by any of the agreements, documents or instruments described in the foregoing resolutions or any action to be taken in accordance with any requirement of any of the agreements, documents or instruments described in the foregoing resolutions shall in no manner derogate from the authority of the directors or officers to take all actions necessary, desirable, advisable or appropriate to consummate, effectuate, carry out or further the transactions contemplated by, and the intent and purposes of, the foregoing resolutions.

General

6. Any signature on any agreement, certificate or other document required or permitted to be executed in connection with any of the transactions contemplated by these resolutions may be executed by means of a signature which is printed or mechanically reproduced, and any such printed or mechanical reproduction shall for all purposes be deemed to be the signature of the director or officer authorized as aforesaid to execute such agreement, certificate or other document on behalf of the Bank and any such agreement, certificate or other document so executed shall be binding upon the Bank.

7. These resolutions may be executed in counterparts and the counterparts may be executed and delivered by electronic means, with all counterparts together constituting one and the same instrument.

The above is certified as a true copy as of this October 29, 2026.

By: 
Name: Genesa Clarke
Title: Assistant Corporate Secretary

ANNEX A-2 – LBC Financial Services Inc.

Attached.

LAURENTIAN BANK

CERTIFIED EXTRACT

EXTRACT from the resolution of the Board of Directors of LBC Financial Services Inc., signed on October 29, 2026:

WHEREAS the Company entered into an asset purchase agreement dated December 2, 2025 (as amended, the "Retail/SME Agreement") by and among (i) the Company, Laurentian Bank of Canada, Laurentian Trust of Canada Inc., B2B Trustco, Venture Reinsurance Company Ltd. and LBC Trust and (ii) National Bank of Canada, which assigned certain rights and obligations under the Retail/SME Agreement to National Bank Savings and Investments Inc., Natcan Trust Company, National Bank Trust Inc. and National Bank Life Insurance Company.

WHEREAS pursuant to Section 9.2(a)(iv) of the Retail/SME Agreement, on Closing (as defined in the Retail/SME Agreement) the Company is required to deliver to the Purchasers an irrevocable power of attorney in the form attached thereto (as amended by the third amendment to the Retail/SME Agreement dated October 27, 2026) (the "Power of Attorney").

NOW THEREFORE BE IT RESOLVED THAT:

Approval of the Power of Attorney

1. The Power of Attorney, and all transactions contemplated thereunder, be, and they are hereby, approved, the whole substantially in the form submitted to the Board for approval, and the Company be, and it is hereby, authorized to enter into the Power of Attorney and perform its obligations thereunder.

2. Each of Thierry Langevin, Director, and Yvan Deschamps, Director and Chair of the Board, is hereby authorized and directed, acting for and on behalf of the Company, to execute and deliver the Power of Attorney, with such additions or amendments thereto or deletions therefrom as such director or officer may deem in his or her discretion necessary, advisable or appropriate, with his or her approval of such additions, amendments or deletions to be conclusively evidenced by the execution of the Power of Attorney.

General Authorizations

3. In addition to the specific authorizations set forth in any of the foregoing resolutions, any director or officer of the Company be, and each of them is hereby, authorized and directed, acting for and on behalf of and in the name of the Company, to take or cause to be taken any and all such further actions and do or cause to be done all things, to execute and deliver or cause to be executed and delivered all such other documents, certificates, instruments, agreements and other papers, to make such filings, in the name and on behalf of the Company, to incur and pay all such fees and expenses, to engage such persons and to engage in such acts as they shall in their judgment determine to be necessary, advisable or appropriate to carry out fully the intent and purpose of the foregoing resolutions, and the execution by any of such director or officer of any such documents certificates, instruments or agreements or the payment of any such fees and expenses

or the engagement of such persons or their conduct of any act in connection with the foregoing matters shall be conclusive evidence of their authority therefor and for the approval and ratification of the documents, certificates, instruments and agreements and other documents so executed, the fees and expenses so paid, the filings so made, the persons so engaged and the actions so taken.

Ratification of Prior Acts

4. Any acts heretofore taken by any director or officer of the Company, which acts would have been authorized by the foregoing resolutions or reasonably contemplated or implied by the foregoing resolutions except that such acts were taken prior to the adoption of such resolutions, and any acts hereafter taken by any director or officer of the Company to carry out the foregoing resolutions, shall be, and are hereby, severally ratified, confirmed, approved and adopted as acts in the name and on behalf of the Company.

5. The omission from these resolutions of any agreement, document or other arrangement contemplated by any of the agreements, documents or instruments described in the foregoing resolutions or any action to be taken in accordance with any requirement of any of the agreements, documents or instruments described in the foregoing resolutions shall in no manner derogate from the authority of the directors or officers to take all actions necessary, desirable, advisable or appropriate to consummate, effectuate, carry out or further the transactions contemplated by, and the intent and purposes of, the foregoing resolutions.

General

6. Any signature on any agreement, certificate or other document required or permitted to be executed in connection with any of the transactions contemplated by these resolutions may be executed by means of a signature which is printed or mechanically reproduced, and any such printed or mechanical reproduction shall for all purposes be deemed to be the signature of the director or officer authorized as aforesaid to execute such agreement, certificate or other document on behalf of the Company and any such agreement, certificate or other document so executed shall be binding upon the Company.

7. These resolutions may be executed in counterparts and the counterparts may be executed and delivered by electronic means, with all counterparts together constituting one and the same instrument.

The above is certified as a true copy as of this October 29, 2026.

By: 
Name: Genesa Clarke
Title: Assistant Corporate Secretary

ANNEX A-3 – Laurentian Trust of Canada Inc.

Attached.

LAURENTIAN BANK

CERTIFIED EXTRACT

EXTRACT from the resolution of the Board of Directors of Laurentian Trust of Canada Inc., signed on October 29, 2026:

WHEREAS the Company entered into an asset purchase agreement dated December 2, 2025 (as amended, the "Retail/SME Agreement") by and among (i) the Company, Laurentian Bank of Canada, LBC Trust, Venture Reinsurance Company Ltd., LBC Financial Services Inc. and B2B Trustco and (ii) National Bank of Canada, which assigned certain rights and obligations under the Retail/SME Agreement to National Bank Savings and Investments Inc., Natcan Trust Company, National Bank Trust Inc. and National Bank Life Insurance Company.

WHEREAS pursuant to Section 9.2(a)(iv) of the Retail/SME Agreement, on Closing (as defined in the Retail/SME Agreement) the Company is required to deliver to the Purchasers an irrevocable power of attorney in the form attached thereto (as amended by the third amendment to the Retail/SME Agreement dated October 27, 2026) (the "Power of Attorney").

NOW THEREFORE BE IT RESOLVED THAT:

Approval of the Power of Attorney

1. The Power of Attorney, and all transactions contemplated thereunder, be, and they are hereby, approved, the whole substantially in the form submitted to the Board for approval, and the Company be, and it is hereby, authorized to enter into the Power of Attorney and perform its obligations thereunder.

2. Each of Thierry Langevin, President, Chief Executive Officer and Director, and Yvan Deschamps, Director, is hereby authorized and directed, acting for and on behalf of the Company, to execute and deliver the Power of Attorney, with such additions or amendments thereto or deletions therefrom as such director or officer may deem in his or her discretion necessary, advisable or appropriate, with his or her approval of such additions, amendments or deletions to be conclusively evidenced by the execution of the Power of Attorney.

General Authorizations

3. In addition to the specific authorizations set forth in any of the foregoing resolutions, any director or officer of the Company be, and each of them is hereby, authorized and directed, acting for and on behalf of and in the name of the Company, to take or cause to be taken any and all such further actions and do or cause to be done all things, to execute and deliver or cause to be executed and delivered all such other documents, certificates, instruments, agreements and other papers, to make such filings, in the name and on behalf of the Company, to incur and pay all such fees and expenses, to engage such persons and to engage in such acts as they shall in their judgment determine to be necessary, advisable or appropriate to carry out fully the intent and purpose of the foregoing resolutions, and the execution by any of such director or officer of any such documents certificates, instruments or agreements or the payment of any such fees and expenses

or the engagement of such persons or their conduct of any act in connection with the foregoing matters shall be conclusive evidence of their authority therefor and for the approval and ratification of the documents, certificates, instruments and agreements and other documents so executed, the fees and expenses so paid, the filings so made, the persons so engaged and the actions so taken.

Ratification of Prior Acts

4. Any acts heretofore taken by any director or officer of the Company, which acts would have been authorized by the foregoing resolutions or reasonably contemplated or implied by the foregoing resolutions except that such acts were taken prior to the adoption of such resolutions, and any acts hereafter taken by any director or officer of the Company to carry out the foregoing resolutions, shall be, and are hereby, severally ratified, confirmed, approved and adopted as acts in the name and on behalf of the Company.

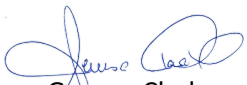
5. The omission from these resolutions of any agreement, document or other arrangement contemplated by any of the agreements, documents or instruments described in the foregoing resolutions or any action to be taken in accordance with any requirement of any of the agreements, documents or instruments described in the foregoing resolutions shall in no manner derogate from the authority of the directors or officers to take all actions necessary, desirable, advisable or appropriate to consummate, effectuate, carry out or further the transactions contemplated by, and the intent and purposes of, the foregoing resolutions.

General

6. Any signature on any agreement, certificate or other document required or permitted to be executed in connection with any of the transactions contemplated by these resolutions may be executed by means of a signature which is printed or mechanically reproduced, and any such printed or mechanical reproduction shall for all purposes be deemed to be the signature of the director or officer authorized as aforesaid to execute such agreement, certificate or other document on behalf of the Company and any such agreement, certificate or other document so executed shall be binding upon the Company.

7. These resolutions may be executed in counterparts and the counterparts may be executed and delivered by electronic means, with all counterparts together constituting one and the same instrument.

The above is certified as a true copy as of this October 29, 2026.

By: 
Name: Genesa Clarke
Title: Assistant Corporate Secretary

ANNEX A-4 – LBC Trust

Attached.

LAURENTIAN BANK

CERTIFIED EXTRACT

EXTRACT from the resolution of the Board of Directors of LBC Trust, signed on October 29, 2026:

WHEREAS the Company entered into an asset purchase agreement dated December 2, 2025 (as amended, the "Retail/SME Agreement") by and among (i) the Company, Laurentian Bank of Canada, Laurentian Trust of Canada Inc., LBC Financial Services Inc., Venture Reinsurance Company Ltd. and B2B Trustco and (ii) National Bank of Canada, which assigned certain rights and obligations under the Retail/SME Agreement to National Bank Savings and Investments Inc., Natcan Trust Company, National Bank Trust Inc. and National Bank Life Insurance Company.

WHEREAS pursuant to Section 9.2(a)(iv) of the Retail/SME Agreement, on Closing (as defined in the Retail/SME Agreement) the Company is required to deliver to the Purchasers an irrevocable power of attorney in the form attached thereto (as amended by the third amendment to the Retail/SME Agreement dated October 27, 2026) (the "Power of Attorney").

NOW THEREFORE BE IT RESOLVED THAT:

Approval of the Power of Attorney

1. The Power of Attorney, and all transactions contemplated thereunder, be, and they are hereby, approved, the whole substantially in the form submitted to the Board for approval, and the Company be, and it is hereby, authorized to enter into the Power of Attorney and perform its obligations thereunder.

2. Each of Thierry Langevin, President, Chief Executive Officer and Director, and Yvan Deschamps, Director, is hereby authorized and directed, acting for and on behalf of the Company, to execute and deliver the Power of Attorney, with such additions or amendments thereto or deletions therefrom as such director or officer may deem in his or her discretion necessary, advisable or appropriate, with his or her approval of such additions, amendments or deletions to be conclusively evidenced by the execution of the Power of Attorney.

General Authorizations

3. In addition to the specific authorizations set forth in any of the foregoing resolutions, any director or officer of the Company be, and each of them is hereby, authorized and directed, acting for and on behalf of and in the name of the Company, to take or cause to be taken any and all such further actions and do or cause to be done all things, to execute and deliver or cause to be executed and delivered all such other documents, certificates, instruments, agreements and other papers, to make such filings, in the name and on behalf of the Company, to incur and pay all such fees and expenses, to engage such persons and to engage in such acts as they shall in their judgment determine to be necessary, advisable or appropriate to carry out fully the intent and purpose of the foregoing resolutions, and the execution by any of such director or officer of any such documents certificates, instruments or agreements or the payment of any such fees and expenses or the engagement of such persons or their conduct of any act in connection with the foregoing

matters shall be conclusive evidence of their authority therefor and for the approval and ratification of the documents, certificates, instruments and agreements and other documents so executed, the fees and expenses so paid, the filings so made, the persons so engaged and the actions so taken.

Ratification of Prior Acts

4. Any acts heretofore taken by any director or officer of the Company, which acts would have been authorized by the foregoing resolutions or reasonably contemplated or implied by the foregoing resolutions except that such acts were taken prior to the adoption of such resolutions, and any acts hereafter taken by any director or officer of the Company to carry out the foregoing resolutions, shall be, and are hereby, severally ratified, confirmed, approved and adopted as acts in the name and on behalf of the Company.

5. The omission from these resolutions of any agreement, document or other arrangement contemplated by any of the agreements, documents or instruments described in the foregoing resolutions or any action to be taken in accordance with any requirement of any of the agreements, documents or instruments described in the foregoing resolutions shall in no manner derogate from the authority of the directors or officers to take all actions necessary, desirable, advisable or appropriate to consummate, effectuate, carry out or further the transactions contemplated by, and the intent and purposes of, the foregoing resolutions.

General

6. Any signature on any agreement, certificate or other document required or permitted to be executed in connection with any of the transactions contemplated by these resolutions may be executed by means of a signature which is printed or mechanically reproduced, and any such printed or mechanical reproduction shall for all purposes be deemed to be the signature of the director or officer authorized as aforesaid to execute such agreement, certificate or other document on behalf of the Company and any such agreement, certificate or other document so executed shall be binding upon the Company.

7. These resolutions may be executed in counterparts and the counterparts may be executed and delivered by electronic means, with all counterparts together constituting one and the same instrument.

The above is certified as a true copy as of this October 29, 2026.

By: 
Name: Genesa Clarke
Title: Assistant Corporate Secretary

ANNEX A-5 – B2B Trustco

Attached.

LAURENTIAN BANK

CERTIFIED EXTRACT

EXTRACT from the resolution of the Board of Directors of B2B Trustco, signed on October 27, 2026:

WHEREAS Laurentian Bank of Canada (the "Bank") intends to accelerate its specialty finance strategy, including exiting from retail and small and medium-sized enterprise ("SME") banking and closing all retail branches over time in a coordinated manner (the "Retail Exit").

WHEREAS to ensure a smooth transition for retail and SME customers in connection with the Retail Exit, the Company proposes to enter into the third amendment ("Amendment No. 3") to the asset purchase agreement dated December 2, 2025 with National Bank of Canada and certain of its affiliates (collectively, "NBC") pursuant to which NBC and such affiliates will acquire the Company's retail and SME banking portfolio (as amended, supplemented and restated from time to time, including by Amendment No. 3, the "Retail/SME Agreement"), under the terms and conditions set forth in the Retail/SME Agreement, a draft of which has been submitted to the Board of Directors for approval (the "Retail/SME Transaction").

WHEREAS pursuant to Amendment No. 3, the Company agrees to be bound by, and perform, observe and comply with, all of the terms, conditions, covenants, agreements, obligations and liabilities of a Seller under the Retail/SME Agreement to the same extent and with the same force and effect as if the Company had executed the Retail/SME Agreement as an original signatory thereto on the date of execution of the Retail/SME Agreement.

WHEREAS pursuant to Section 9.2(a)(iv) of the APA, on Closing (as defined in the Retail/SME Agreement) the Company is required to deliver to the Purchasers an irrevocable power of attorney in the form attached thereto (as amended by Amendment No. 3) (the "Power of Attorney").

NOW THEREFORE BE IT RESOLVED THAT:

Approval of Retail/SME Transaction

1. The Retail/SME Agreement, together with all schedules and attachments thereto, and all transactions contemplated thereunder, be, and they are hereby, approved, the whole substantially in the form submitted to the Board of Directors for approval, and the Company be, and it is hereby, authorized to enter into Amendment No. 3 and become bound by the Retail/SME Agreement as a Seller, and to perform its obligations thereunder and proceed with the implementation of the Retail/SME Transaction, subject to the satisfaction or waiver of the conditions precedents set forth in the Retail/SME Agreement.
2. Any director or officer of the Company be, and each of them is hereby, authorized and directed, acting for and on behalf of the Company, to execute and deliver Amendment No. 3, with such additions or amendments thereto or deletions therefrom as such director or officer may deem in his or her discretion necessary, advisable or appropriate, with his or her approval of such additions, amendments or deletions to be conclusively evidenced by the execution of Amendment

No. 3.

Approval of the Power of Attorney

3. The Power of Attorney, and all transactions contemplated thereunder, be, and they are hereby, approved, the whole substantially in the form submitted to the Board for approval, and the Company be, and it is hereby, authorized to enter into the Power of Attorney and perform its obligations thereunder.

4. Each of Thierry Langevin, President, Chief Executive Officer and Director, and Yvan Deschamps, Director, is hereby authorized and directed, acting for and on behalf of the Company, to execute and deliver the Power of Attorney, with such additions or amendments thereto or deletions therefrom as such director or officer may deem in his or her discretion necessary, advisable or appropriate, with his or her approval of such additions, amendments or deletions to be conclusively evidenced by the execution of the Power of Attorney.

General Authorizations

5. In addition to the specific authorizations set forth in any of the foregoing resolutions, any director or officer of the Company be, and each of them is hereby, authorized and directed, acting for and on behalf of and in the name of the Company, to take or cause to be taken any and all such further actions and do or cause to be done all things, to execute and deliver or cause to be executed and delivered all such other documents, certificates, instruments, agreements and other papers, to make such filings, in the name and on behalf of the Company, to incur and pay all such fees and expenses, to engage such persons and to engage in such acts as they shall in their judgment determine to be necessary, advisable or appropriate to carry out fully the intent and purpose of the foregoing resolutions, and the execution by any of such director or officer of any such documents certificates, instruments or agreements or the payment of any such fees and expenses or the engagement of such persons or their conduct of any act in connection with the foregoing matters shall be conclusive evidence of their authority therefor and for the approval and ratification of the documents, certificates, instruments and agreements and other documents so executed, the fees and expenses so paid, the filings so made, the persons so engaged and the actions so taken.

Ratification of Prior Acts

6. Any acts heretofore taken by any director or officer of the Company, which acts would have been authorized by the foregoing resolutions or reasonably contemplated or implied by the foregoing resolutions except that such acts were taken prior to the adoption of such resolutions, and any acts hereafter taken by any director or officer of the Company to carry out the foregoing resolutions, shall be, and are hereby, severally ratified, confirmed, approved and adopted as acts in the name and on behalf of the Company.

7. The omission from these resolutions of any agreement, document or other arrangement contemplated by any of the agreements, documents or instruments described in the foregoing resolutions or any action to be taken in accordance with any requirement of any of the

agreements, documents or instruments described in the foregoing resolutions shall in no manner derogate from the authority of the directors or officers to take all actions necessary, desirable, advisable or appropriate to consummate, effectuate, carry out or further the transactions contemplated by, and the intent and purposes of, the foregoing resolutions.

General

8. Any signature on any agreement, certificate or other document required or permitted to be executed in connection with any of the transactions contemplated by these resolutions may be executed by means of a signature which is printed or mechanically reproduced, and any such printed or mechanical reproduction shall for all purposes be deemed to be the signature of the director or officer authorized as aforesaid to execute such agreement, certificate or other document on behalf of the Company and any such agreement, certificate or other document so executed shall be binding upon the Company.

9. These resolutions may be executed in counterparts and the counterparts may be executed and delivered by electronic means, with all counterparts together constituting one and the same instrument.

The above is certified as a true copy as of this October 29, 2026.

By: 
Name: Genesa Clarke
Title: Assistant Corporate Secretary

ANNEX B – DEFINITIONS

"**Mortgaged Property**" means a real or immovable property which is principally used for residential or multi-residential purposes or which is owned by a SME Client, together with all improvements and fixtures thereon, subject to the lien or charge of a Mortgage and constituting collateral for a Transferred Mortgage Loan.

"**Registration Documents**" means (a) an Assignment of Mortgage for each Transferred Mortgage Loan for which the Retail Assets Seller is the registered owner and all other documents and instruments necessary to record the assignment and transfer to the Retail Assets Purchaser of all registered Transferred Lending Contracts relating to the Transferred Mortgage Loans in respect of which the Retail Assets Seller in the registered owner (and all related financing or equivalent statements and filings made in respect of such Transferred Mortgage Loans); (b) all related notifications to Mortgagors, any guarantor(s) of a Transferred Mortgage Loan (where such notice is required to be given under the terms of the related Transferred Lending Contracts) and to any other Person(s) to whom such notice is required to be given under the terms of any related Transferred Lending Contract; (c) all notifications to the Obligors to render the assignment of the applicable Purchased Assets opposable to the Obligors, (d) the registration at the RPMRR of an assignment of each hypothec created under each Transferred Lending Contract, (e) the filing of a PPSA financing change statement or equivalent registration to reflect the transfer of each security interest in personal property created under each Transferred Lending Contract, as well as (f) all other documents, certificates, agreements, instruments or notices required to give effect to the transactions contemplated in the Purchase Agreement and to be registered at the land registry office or land title office of the province where each Mortgaged Property is situated or at the personal property security registry of the province where each Obligor or any of its corporeal or tangible assets is located.

"**Retail Assets Seller**" means Laurentian Bank of Canada.

"**Retail Client**" means any client or customer of any Seller, which is a natural person.

"**SME Client**" means a client or customer of any Seller, which qualifies as a commercial small and midsize enterprise and is identified (a) under "Commercial Banking" in the "Business Line" category and further identified as "Commercial SME" in the "Sector" sub-category set forth in the Loan Tape, or (b) under "Commercial Banking" in the "Business Line" category and further identified as "PME" in the "Commercial" sub-group category set forth in the Deposit Tape and bearing transit number listed under the heading "SME Transits" in Section 1.1 of the Disclosure Letter.

"**Transferred Lending Contracts**" means all Contracts relating to a Transferred Loan, including financing offers, loan agreements, credit agreements, promissory notes, binding commitments or similar agreement or instrument pursuant to which loans or extensions of credit are made by the Retail Assets Seller to an Obligor, together with all agreements, deeds, documents and instruments ancillary thereto (including security agreements, letters of credit, Mortgages, pledge agreements and guarantees), all exhibits and schedules to any thereof, and all amendments, supplements, replacements, renewals, waivers and modifications with respect thereto, but excluding, for the avoidance of doubt, any Contracts relating to any Syndicated Loan.

"**Transferred Mortgage Loans**" means (a) each of the retail mortgage loans originated by the Retail Assets Seller from a Québec Retail Branch or originated by the Retail Assets Seller through a mortgage broker (in each case, either in person or through electronic means) provided to, or in the process of being provided to, a Retail Client, (b) each of the commercial mortgage loans originated by the Retail Assets Seller and provided to, or in the process of being provided to, an SME Client, excluding, for greater certainty, any loans with respect to real estate financing

(including project financing of residential or commercial properties, land financing, construction loans), and (c) each of the mortgage loans originated by the Retail Assets Seller from a Québec Retail Branch (either in person or through electronic means) provided to a Retail Client or a SME Client secured by a mortgage on a real or immovable property which is principally used for multi-residential purposes, which for greater certainty include the multi-residential properties related to a transit number set forth under the heading "SME Transits" in Section 1.1 of the Disclosure Letter; but excluding, for greater certainty, any mortgage loans that the Retail Assets Seller is not able to repurchase from the CB Guarantor[1] or Mercury Receivables Trust[2], in each case in accordance with Section 5.11.

1 "CB Guarantor" refers to the guarantor for Laurentian Bank of Canada's Covered Bond Program, as described in the Purchase Agreement.

2 Mercury Receivables Trust is part of Laurentian Bank of Canada's conduit securitization program, which is the mortgage loan co-ownership facility described in the Purchase Agreement.