

# Mortgage insurance

Protect your home—it's one of the biggest investments you'll ever make!

The best-made plans can be thrown off by an unexpected event. You could even find yourself unable to make ends meet.

Loan insurance can help provide peace of mind to you and your loved ones, whatever life throws your way.

## How does mortgage insurance work?

Here's what mortgage insurance can do for you:



### Disability insurance

- > In the event of disability, your insured payments will be covered.

If you are disabled for more than two months, your payments will be covered. This will help you maintain your standard of living without cutting back on planned activities.



### Critical illness insurance

- > In the event of a diagnosis of critical illness (cancer, stroke or heart attack), the insured balance of your loan will be repaid.

Loan insurance will give you the financial reprieve you need to concentrate on getting better.



### Life insurance

- > In the event of your death, the insured amount of your loan will be repaid.

Your biggest investment will be protected and your mortgage won't become a burden for your loved ones. They'll get to keep their home without worrying about the mortgage payments.

All too often, critical illness or disability can lead to bankruptcy.

## Are you at risk?

If you answer **NO** to any of the following questions, talk to your advisor about loan insurance.

Do you have group insurance through your work?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Do you have other insurance coverage? > Life > Disability > Critical illness	<input type="checkbox"/> Yes <input type="checkbox"/> Yes <input type="checkbox"/> Yes	<input type="checkbox"/> No <input type="checkbox"/> No <input type="checkbox"/> No
Have you set aside three to six months' salary as an emergency fund?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Do you have a plan in place to reduce the impact of a critical illness (cancer, stroke or heart attack) on your finances, standard of living and life plans?	<input type="checkbox"/> Yes	<input type="checkbox"/> No



## DID YOU KNOW?



You have a **1 in 3 chance** of suffering from a disability<sup>1</sup>.



**1 in 2 Canadians** will develop cancer in their lifetime<sup>2</sup>.



If their spouse was diagnosed with a critical illness, **55% of Canadian workers** would need to continue working to meet their financial obligations<sup>3</sup>.

Insuring your mortgage means protecting your loved ones and safeguarding your life plans.

❖ Contact your financial advisor for more information on mortgage insurance.



1 Statistics Canada.

2 Canadian Cancer Society, 2018.

3 Critical Illness Insurance – Thought Leadership Research, September 2015. Consumer research conducted by Head Research.

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