

Grow your savings with peace of mind

The NBI Altamira *CashPerformer*[®] Account and the NBI Altamira U.S. *CashPerformer*[®] Account are more than just conventional savings accounts, they help you effectively manage your liquidities.

Benefits:

- › **Diversification tool** for investors seeking short-term investments
- › **Earning potential with competitive interest rates**
- › **Liquid:** available on demand
- › **Flexible:** may be held in RRSPs, RESPs¹, RRIFs, LIFs, LIRAs or TFSA
- › **Secure:** National Bank of Canada is a member of the Canada Deposit Insurance Corporation²

Minimum investment: \$1,000

Maximum investment: \$5,000,000 per client³

Interest is calculated daily on your account balance and paid monthly on the last day of the month.

For more information:



www.nbc.ca/cashperformer



Contact your advisor or National Bank Investments Advisory Services at 1-888-270-3941 or 514-871-2082



investments@nbc.ca

¹ The NBI Altamira U.S. *CashPerformer*[®] Account cannot be held in RESPs.

² NBI Altamira *CashPerformer*[®] Account is offered by National Bank of Canada ("NBC") through National Bank Investments Inc. (hereinafter "NBI"), a wholly owned subsidiary of NBC. NBC is a member of the Canada Deposit Insurance Corporation (CDIC). A deposit to the NBI Altamira *CashPerformer*[®] Account or the NBI Altamira U.S. *CashPerformer*[®] Account is a "deposit" within the meaning of the Canada Deposit Insurance Corporation Act, provided the requirements of the CDIC, as the case may be, are satisfied.

³ NBI reserves the right to refuse a transaction that may have been accepted electronically. The refusal will be done within a maximum of 24 hours after acceptance. Maximum investment of \$5,000,000 is applicable for the NBI Altamira *CashPerformer*[®] Account and the NBI Altamira U.S. *CashPerformer*[®] Account provided by NBC.

[®] CASHPERFORMER is a registered trademark of NBC, used under license by NBI.



Open architecture.
Endless opportunities.

**NATIONAL
BANK**
INVESTMENTS

**NBI Altamira CashPerformer®
Account and NBI Altamira
CashPerformer® Account in U.S.
dollars**

**(Bank Series)
Terms and Conditions**

1. Introduction

Account means the NBI Altamira CashPerformer® Account, a Canadian dollar savings account provided by the Bank (“CashPerformer”) or the NBI Altamira U.S. CashPerformer® Account, a U.S. dollars account provided by the Bank (“U.S. CashPerformer”);

Bank means National Bank of Canada;

Dealer means NBI (and its representatives where applicable), who has agreed to deposit your funds into the Account;

Day means any day NBI is open for business in Quebec and excludes Saturdays, Sundays, and federal and Quebec provincial statutory holidays;

NBI means National Bank Investments Inc., an affiliate of the Bank;

You, your means the person, whether a natural person, corporation or other entity, who has directed Dealer to deposit funds in the Account; and

We, us, our means the Bank and/or NBI, as appropriate;

2. Overview

You wish to deposit funds into an Account, either Canadian dollar funds into the CashPerformer or U.S. dollar funds into the U.S. CashPerformer, and have directed Dealer for this purpose. The Bank has designated NBI to act as its agent to perform certain administrative services (“Services”). The Bank offers different series of CashPerformer and U.S. CashPerformer, subject to the terms and conditions prescribed by them, including with respect to eligible clients, minimum and maximum investment amounts and dealer compensation. The terms and conditions of each series of the CashPerformer and U.S. CashPerformer are determined in the sole discretion of the Bank, who reserves the right to decide whether any particular series is available to you or the Dealer.

3. Deposits and Withdrawals

To make a deposit to, or withdrawal from, an Account you must instruct the Dealer to take the requisite steps. The Dealer shall make deposits and withdrawals in the Account by way of orders executed through FundSERV or any other medium. For the purpose of FundSERV, the funds deposited in the Account are represented by units and series of units. We reserve the right to refuse a transaction that may have been accepted electronically. The refusal will be communicated to you within one Day from the time we receive the order. Transactions will be settled on the trade date plus one day (T+1).

For withdrawals, this means funds will be transferred to you the next Day following your request. Orders that are received after 4:00 p.m. E.S.T. are deemed to be received on the following Day. Transactions from pension funds, hedge funds, mutual funds, investment funds, financial institutions and other financial intermediaries or like entities which intend to make deposits in an Account on their own behalf may be refused.

4. Service Charges

We do not charge any service or transaction fees with regard to an Account. We reserve the right to introduce such fees, subject to the notice requirements in section 14 below. We may deduct from your deposits in an Account any fees, taxes, interest, or penalties payable in respect of such deposits.

5. Interest

Interest payable by the Bank is calculated daily on your opening balance and credited monthly to your deposit(s) on the last Day of the calendar month. Daily interest shall accrue on any deposit beginning on the next day after a deposit is credited to an Account and shall end on the Day on which the order to withdraw funds is received by us. The interest rate is an annual rate and the interest calculation is a simple interest calculation. Interest rates are subject to change at any time without notice at our sole discretion. Current interest rates may be obtained by contacting the Dealer or by visiting www.nbc.ca/cashperformer.

6. NBI Compensation

For providing the Services, NBI receives compensation from the Bank. No compensation is payable to your representative in connection with the Bank Series deposits held in an Account. This compensation may change from time to time without notice.

7. Account Verification

A statement regarding the deposits and withdrawals made in your Account will be sent to you quarterly. You should examine the information in the statements or records provided by the Dealer. If you notice any errors or omissions, you must advise the Dealer (or your representative) or else you shall be deemed to have accepted the information as it appears in your statement or record as complete, correct and binding upon you, in which case we shall be released from all claims you may have regarding any such errors or omissions.

7. Account Verification

A statement regarding the deposits and withdrawals made in your Account will be sent to you quarterly. You should examine the information in the statements or records provided by the Dealer. If you notice any errors or omissions, you must advise the Dealer (or your representative) or else you shall be deemed to have accepted the information as it appears in your statement or record as complete, correct and binding upon you, in which case we shall be released from all claims you may have regarding any such errors or omissions.

8. Collection, Use and Disclosure of Personal Information

In order to open and operate the Account, we shall collect, use and share with each other and with our respective agents and service providers financial and other information about you such as your name, address, social insurance number, and all your deposits and withdrawals from the Account. The information may also be used and disclosed to comply with legal and regulatory requirements, including tax reporting purposes, and as required or permitted by law or regulations. Furthermore, we may use the information and share it with their affiliates for statistical, legal or regulatory purposes, to manage their risks and operations, to update your information as well as to comply with valid requests for information about you from regulators, government agencies, public bodies or other entities who have a right to issue such requests. Your information may be processed or stored outside of Canada and be subject to the laws of foreign countries, including the United States. For more information about our privacy practices and your rights in this regard, please see our privacy policy on www.nbc.ca or in any of the Bank's branches.

9. Complaints

If you wish to inform us of a complaint, you can go to a branch or contact us by telephone or in writing. If we are unable to process your complaint within 14 days, it will automatically be handled by our Client Complaint Appeal Office. If you received a response within the specified timeframe but your complaint was not resolved to your satisfaction, please call the Client Complaint Appeal Office at 514 394-8655 or 1-888-300-9004 or send an email to complaintappeal@nbc.ca. You can also visit our website: www.nbc.ca. If you are not satisfied with the decision of the Client Complaint Appeal Office or if it was unable to resolve your complaint within 56 days, you can submit your complaint to our external complaints body at: P.O. Box 1006, 31 Adelaide Street East, Toronto, Ontario M5C 2K4; by phone at 1-800-941-3655; by fax at 1-877-803-5127 or by email at contact@bankingombuds.ca

At any time, if you have a complaint regarding a possible failure to respect the provisions relating to consumers, you may contact FCAC in writing at 427 Laurier Avenue West, 6th Floor, Ottawa, Ontario K1R 1B9; by phone at 1-866-461-2232. You can also visit their website at www.acfc-fcac.gc.ca. For more information on our complaint settlement process, please consult nbc.ca. Visit the “About us” section at the bottom of the page and then select the “Complaint Settlement” section or call 1-888- 835-6281.

10. Deposit Insurance

The Bank is member of the Canada Deposit Insurance Corporation (CDIC). To determine the eligibility of your deposit for CDIC coverage you should contact CDIC at info@cdic.ca or call 1-800-461-7232.

A deposit to the Cash Performer or the U.S. Cash Performer is a “deposit” within the meaning of the Canada Deposit Insurance Corporation Act, provided the requirements of the CDIC are satisfied.

11. Right to Freeze or Withdraw

We reserve absolute discretion to freeze or withdraw funds related to any deposit in an Account for any reason without notice, if the funds are not dealt with in accordance with these Terms and Conditions or the law, or if, in our opinion, there is unusual, improper or suspicious activity related to the funds or the Account.

12. Liability for Damages Limited

You understand and agree that we will be liable to you only for direct damages resulting from our gross negligence, fraud or willful misconduct arising directly from the performance of our obligations in connection with the Account and we will not be liable to you for any other direct damages. In addition, we will not be liable to you for any other damages, including without limitation, indirect, incidental, special, punitive or consequential losses or damages, loss of profits or any other loss resulting directly or indirectly out of the services provided to you in connection with the Account.

13. Third Party Demands

We may comply with any lawful third-party demands that we receive in respect of the Account without notice. If we comply with a third-party demand, we may charge to the Account any reasonable costs of doing so.

14. Notification of Changes

If we introduce service charges or fees related to an Account or increase such service charges or fees at any time thereafter or change the features of the Account or amend these Terms and Conditions, we shall give written notice to you at least thirty (30) days before the effective date of the change. This written notice shall be drawn up clearly and legibly, setting out exclusively the new clause, or the amended clause and the clause as it read formerly and the date of the coming into force of the amendment. You may refuse the amendment and rescind the contract by sending us a notice to that effect no later than thirty (30) days after the amendment comes into force, if the amendment entails an increase in your obligations or a reduction in our obligations. Subject to applicable laws, any written notice related to the Account may be provided in electronic format.

15. No Assignment

You may not sell, assign, or transfer your deposit in the Account to any other person, unless such sale, assignment or transfer occurs or is authorized by law and our consent is obtained.

16. Termination

The Bank may terminate your Account on thirty (30) days' written notice to you or the Dealer as your agent, in which case we shall withdraw all funds in the Account for credit to your account. We reserve the right to terminate an Account for any reason in our absolute discretion and without notice, if an Account or any deposit in the Account is not dealt with in accordance with these Terms and Conditions, the law, or if, in our opinion, there is unusual, improper or suspicious activity in the Account, in which case the funds will be remitted to the Dealer for credit to your account.

17. Language

You have expressly requested that these Terms and Conditions and all related documents, including notices, be drawn up in the English language. *Vous avez expressément demandé que ces conditions et tout document y afférent, y compris tout avis, soient rédigés en langue anglaise.*