

Client Notice

Personal Credit Cards

- › Changes to the Cashback rules
- › Changes to the Cardholder agreement

Effective July 9, 2018



At National Bank, our priority is helping you choose solutions geared to your needs and keeping you informed of any changes to the services we offer.

You will find the details of the changes effective July 9, 2018, presented here.

The changes impact the Allure® and Edition® credit cards with a Cashback program.

Changes to the Cashback rules

Effective July 9, 2018, the Cashback rules will be amended. The existing and amended clauses are shown below.

How to accumulate points

Until July 8, 2018

2.1 You accumulate points for each purchase made using your card. For every two dollars (\$2) in purchases charged to your card, you'll earn one (1) point.

Effective July 9, 2018

2.1 You accumulate points for each purchase made using your card. For every two dollars (\$2) in purchases charged to your card, you'll earn one (1) point when your account is in good standing. The points accumulated will be posted to your account once a month provided your account is in good standing on the statement date.

Your account is in good standing when you comply with the obligations of your cardholder agreement (e.g., making your minimum payment by the due date).

Changes to the Cardholder agreement

Effective July 9, 2018, the Cardholder agreement will be amended. The existing and amended clauses are shown below.

Payment of your credit card account

Until July 8, 2018

10.1 Minimum payment

You can make a full or partial payment of the account balance at any time. However, you must make the minimum payment by the due date indicated on your statement. The minimum payment due represents:

- **For a balance of \$10 and more:** 3% of the credit card account balance plus any overdue payment or \$10, whichever amount is higher.
- **For a balance under \$10:** the entire credit card account balance.

If you exceed your credit limit, the amount of the minimum payment due will be the highest of the following amounts:

- a. 3% of the account balance
- OR
- b. the amount of the overlimit.

In case of a partial payment, interest will be calculated as described in section 11 of this agreement.

Effective July 9, 2018

10.1 Minimum payment

You can make a full or partial payment of the account balance at any time. However, you must make the minimum payment by the due date indicated on your statement. The minimum payment due represents:

- › **For a balance of \$10 and more:** 2.5% of the credit card account balance plus any overdue payment or \$10, whichever amount is higher.
- › **For a balance under \$10:** the entire credit card account balance.

If you exceed your credit limit, the amount of the minimum payment due will be the highest of the following amounts:

- a. 2.5% of the account balance
- OR
- b. the amount of the overlimit.

In case of a partial payment, interest will be calculated as described in section 11 of this agreement.

You may refuse these changes, without cancellation indemnity, by closing your account and sending us a notice no later than August 8, 2018. Your account will be closed on the date we receive your notice. You must pay the amounts due until the account balance has been paid in full.

New features



National Bank online

Our brand new interface gives you a 360° view of your finances and makes managing your accounts a breeze. To discover National Bank online, go to nbc.ca/web.



National Bank mobile app

Install the app to access a range of practical functions. Be sure to enable automatic updates to benefit from the latest features and improvements. To download the app, go to nbc.ca/mobile-app.



Mobile payments

Now you can make payments using your smartphone. Just install Apple Pay™ or Google Pay™ and add your National Bank credit card. To get started, go to nbc.ca/mobile-payment.

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