

Client Notice

Credit Cards for Businesses

Changes to the pricing,
to the À la carte Rewards plan[®]
and the Cardholder agreement

Effective July 9, 2018



At National Bank, our priority is helping you choose solutions geared to your needs and keeping you informed of any changes to the services we offer.

You will find the details of the changes effective July 9, 2018, presented here.

The changes to the pricing and the À la carte Rewards plan applicables rules impact the Platinum Business card.

The changes to the Cardholder agreement impact the following credit cards:
Business, Platinum Business, PREMIA[®],¹
and Business Line.

Changes to the pricing

Annual fee for the Platinum Business card

Annual fee	Until July 8, 2018	Effective July 9, 2018
Main card	\$125	
Additional card	\$35	\$50

Changes to the À la carte Rewards plan applicable rules

Effective July 9, 2018, the À la carte Rewards plan applicable rules will be amended. The existing and amended clauses are shown below.

How to earn points

Until July 8, 2018

1.4 You may earn points for every eligible purchase dollar charged to a credit card account which offers the À la carte Plan. To know the number of points you may earn for each purchase dollar charged to the card you hold, visit our website at nbc.ca/creditcard.

Effective July 9, 2018

1.4 You may earn points for every eligible purchase dollar charged to a credit card account which offers the À la carte Plan when your account is in good standing. The points accumulated will be posted to your account once a month, provided your account is in good standing on the statement date.

Your account is in good standing when you comply with the obligations of your cardholder agreement (e.g., making your minimum payment by the due date).

To know the number of points you may earn for each purchase dollar charged to the card you hold, visit our website, nbcrewards.ca.

Changes to the Cardholder agreement

Effective July 9, 2018, the Cardholder agreement will be amended. The existing and amended clauses are shown below.

Payment of your credit card account

Until July 8, 2018

8.1 Minimum payment

You can make a full or partial payment of the account balance at any time. However, you must make the minimum payment by the due date indicated on your statement. The minimum payment due represents:

- › **For a balance of \$50 and more:** 3% of the credit card account balance plus any overdue payment or \$50, whichever amount is higher.
- › **For a balance under \$50:** the entire credit card account balance.

If you exceed your credit limit, the amount of the minimum payment due will be the highest of the following amounts:

- 3% of the account balance
- OR
- the amount of the overlimit.

Exceptionally, for cards with a corporate responsibility (without guarantees), as described in section 10 of this agreement, the minimum payment corresponds to the total unpaid balance.

Effective July 9, 2018

8.1 Minimum payment

You can make a full or partial payment of the account balance at any time. However, you must make the minimum payment by the due date indicated on your statement. The minimum payment due represents:

- › **For a balance of \$10 and more:** 2.5% of the credit card account balance plus any overdue payment or \$10, whichever amount is higher.
- › **For a balance under \$10:** the entire credit card account balance.

If you exceed your credit limit, the amount of the minimum payment due will be the highest of the following amounts:

- a. 2.5% of the account balance
- OR
- b. the amount of the overlimit.

Exceptionally, for certain accounts with a corporate responsibility, the minimum payment may correspond to the total unpaid balance. See your monthly statement for details.

New features



National Bank mobile app for businesses

Access your accounts easily and manage your business's everyday transactions, wherever you are.

To download the app, go to nbc.ca/business-mobile-app.



***Interac* e-Transfer® for businesses**

Send and receive money easily with the *Interac* e-Transfer service available through your online banking services.

To learn more, visit nbc.ca/business-ettransfer.

❖ To get advice or for more information



Please visit
nbc.ca/notices



Take advantage of our expertise
1-844-394-4494



Make an appointment at the branch
nbc.ca/find-us

1 This product is only available to current cardholders.
It is no longer offered to new clients.

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