

Client Notice

Personal Credit Cards

- › Changes to the Cashback program applicable rules
- › Changes to the Cardholder agreement

Effective July 9, 2018



At National Bank, our priority is helping you choose solutions geared to your needs and keeping you informed of any changes to the services we offer.

You will find the details of the changes effective July 9, 2018, presented here.

The changes impact the ECHO® Cashback credit card.

Changes to the Cashback program applicable rules

Effective July 9, 2018, the applicable rules of the Cashback program will be amended. The existing and amended clauses are shown below.

How to earn a cashback

Until July 8, 2018

1.2 You will earn a cashback for each eligible purchase dollar made using the credit card. The accumulation of the cashback will vary based on the accumulation table in effect available on nbc.ca/ECHO-card.

Effective July 9, 2018

1.2 You will earn a cashback for each eligible purchase dollar made using the credit card when your account is in good standing. Your account is in good standing when you comply with the obligations of your cardholder agreement (e.g., making your minimum payment by the due date).

The accumulation of the cashback will vary based on the accumulation table in effect available on nbc.ca/ECHO-card.

Changes to the Cardholder agreement

Effective July 9, 2018, the Cardholder agreement will be amended. The existing and amended clauses are shown below.

Payment of your credit card account

Until July 8, 2018

10.1 Minimum payment

You can make a full or partial payment of the account balance at any time. However, you must make the minimum payment by the due date indicated on your statement. The minimum payment due represents:

- › **For a balance of \$10 and more:** 3% of the credit card account balance plus any overdue payment or \$10, whichever amount is higher.
- › **For a balance under \$10:** the entire credit card account balance.

If you exceed your credit limit, the amount of the minimum payment due will be the highest of the following amounts:

a. 3% of the account balance

OR

b. the amount of the overlimit.

In case of a partial payment, interest will be calculated as described in section 11 of this agreement.

Effective July 9, 2018

10.1 Minimum payment

You can make a full or partial payment of the account balance at any time. However, you must make the minimum payment by the due date indicated on your statement. The minimum payment due represents:

- › **For a balance of \$10 and more:** 2.5% of the credit card account balance plus any overdue payment or \$10, whichever amount is higher.
- › **For a balance under \$10:** the entire credit card account balance.

If you exceed your credit limit, the amount of the minimum payment due will be the highest of the following amounts:

a. 2.5% of the account balance

OR

b. the amount of the overlimit.

In case of a partial payment, interest will be calculated as described in section 11 of this agreement.

You may refuse these changes, without cancellation indemnity, by closing your account and sending us a notice no later than August 8, 2018. Your account will be closed on the date we receive your notice. You must pay the amounts due until the account balance has been paid in full.

New features



National Bank online

Our brand new interface gives you a 360° view of your finances and makes managing your accounts a breeze. To discover National Bank online, go to nbc.ca/web.



National Bank mobile app

Install the app to access a range of practical functions. Be sure to enable automatic updates to benefit from the latest features and improvements. To download the app, go to nbc.ca/mobile-app.



Mobile payments

Now you can make payments using your smartphone. Just install Apple Pay™ or Google Pay™ and add your National Bank credit card. To get started, go to nbc.ca/mobile-payment.

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31192-002 (2018/01) 10058856