

Client Notice

Personal Credit Cards

Changes to the À la carte
Rewards plan[®], to the pricing,
the insurance coverage and
the Cardholder agreement

Effective July 9, 2018



At National Bank, our priority is helping you choose solutions geared to your needs and keeping you informed of any changes to the services we offer.

You will find the details of the changes effective July 9, 2018, presented here.

The changes impact the following credit cards: Platinum, *World Mastercard*[®], *World Elite*[®] *Mastercard*[®].

Changes to the pricing, the insurance coverage and the À la carte Rewards plan

Below, you will find the details of the changes for each credit card.

Changes to the Platinum card

Insurance coverage*

Emergency medical care insurance outside
of the province of residence

Age of the insured on the date of departure	Maximum length of trip covered	
	Until July 8, 2018	Effective July 9, 2018
54 and under	60 days	10 days
Ages 55 to 64	31 days	10 days
Ages 65 to 74	15 days	10 days
75 and over	No coverage	

Note: Current maximum applies to all trips with a departure date before July 9, 2018.

Trip cancellation or interruption

Coverage	Until July 8, 2018	Effective July 9, 2018
Maximum amount payable in the event of trip cancellation or delay (if the trip is cancelled or delayed before departure)	\$2,500	\$1,250
Maximum amount payable in the event of trip interruption (if the trip is interrupted after departure)	\$5,000	\$2,500
Maximum amount payable for subsistence expenses in the event of trip interruption (if the trip is interrupted after departure)	\$3,000	\$2,500
Maximum amount payable in the event of bankruptcy of a travel provider	\$2,500	\$1,250

Note: Current maximums apply to all trips bought before July 9, 2018.

Pricing

Annual fee	Until July 8, 2018	Effective July 9, 2018
Main card	\$125	\$89
Additional card	\$35	

À la carte Rewards plan

Number of points per dollar spent**	
Until July 8, 2018	Effective July 9, 2018
\$1 spent = 1.5 points	<ul style="list-style-type: none">• \$1 spent = 1 point OR• \$1 spent with the À la carte Travel™ online agency = 2 points

Changes to the *World Mastercard* card

Pricing

Annual fee	Until July 8, 2018	Effective July 9, 2018
Main card	\$125	\$115
Additional card	\$35	

À la carte Rewards plan

Number of points per dollar spent**

Until July 8, 2018	Effective July 9, 2018
<ul style="list-style-type: none">• \$0 to \$20,000 = 1.5 points per dollar in purchases• \$20,001 to \$30,000 = 2 points per dollar in purchases• \$30,001 and more = 1.5 points per dollar in purchases	<ul style="list-style-type: none">• \$0 to \$20,000 = 1.25 points per dollar in purchases• \$20,001 to \$30,000 = 2 points per dollar in purchases• \$30,001 and more = 1.25 points per dollar in purchases OR <ul style="list-style-type: none">• \$1 spent with the À la carte Travel online agency = 2.5 points

Access to the *National Bank Lounge* at the Montreal-Trudeau Airport

Until July 8, 2018	Effective July 9, 2018
Free access to the lounge with one guest when travelling on domestic or international flights (U.S. flights not included)	Special rates for National Bank clients when travelling on domestic or international flights (U.S. flights not included)

Changes to the *World Elite Mastercard* card

Pricing

Annual fee	Until July 8, 2018	Effective July 9, 2018
Main card		\$150
Additional card		\$50

À la carte Rewards plan

Number of points per dollar spent**	
Until July 8, 2018	Effective July 9, 2018
<ul style="list-style-type: none">• \$0 to \$40,000 = 1.5 points per dollar in purchases• \$40,001 to \$80,000 = 2 points per dollar in purchases• \$80,001 and more = 1.5 points per dollar in purchases• + 0.5 points on purchases in foreign currencies	<ul style="list-style-type: none">• \$0 to \$40,000 = 1.5 points per dollar in purchases• \$40,001 to \$80,000 = 2 points per dollar in purchases• \$80,001 and more = 1.5 points per dollar in purchases

Access to the *National Bank Lounge* at the Montreal-Trudeau Airport

Until July 8, 2018	Effective July 9, 2018
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Free access to the lounge with one guest when travelling on domestic or international flights (U.S. flights not included)

Changes to the À la carte Rewards plan applicable rules

Effective July 9, 2018, the À la carte Rewards plan applicable rules will be amended. The existing and amended clauses are shown below.

How to earn points

Until July 8, 2018

1.4 You may earn points for every eligible purchase dollar charged to a credit card account which offers the À la carte Plan. To know the number of points you may earn for each purchase dollar charged to the card you hold, visit our website at nbc.ca/creditcard.

Effective July 9, 2018

1.4 You may earn points for every eligible purchase dollar charged to a credit card account which offers the À la carte Plan when your account is in good standing. The points accumulated will be posted to your account once a month, provided your account is in good standing on the statement date.

Your account is in good standing when you comply with the obligations of your cardholder agreement (e.g., making your minimum payment by the due date).

To know the number of points you may earn for each purchase dollar charged to the card you hold, visit our website, nbcrewards.ca.

Changes to the Cardholder agreement

Effective July 9, 2018, the Cardholder agreement will be amended. The existing and amended clauses are shown below.

Payment of your credit card account

Until July 8, 2018

10.1 Minimum payment

You can make a full or partial payment of the account balance at any time. However, you must make the minimum payment by the due date indicated on your statement. The minimum payment due represents:

- › **For a balance of \$10 and more:** 3% of the credit card account balance plus any overdue payment or \$10, whichever amount is higher.
- › **For a balance under \$10:** the entire credit card account balance.

If you exceed your credit limit, the amount of the minimum payment due will be the highest of the following amounts:

- a. 3% of the account balance
- OR
- b. the amount of the overlimit.

In case of a partial payment, interest will be calculated as described in section 11 of this agreement.

Effective July 9, 2018

10.1 Minimum payment

You can make a full or partial payment of the account balance at any time. However, you must make the minimum payment by the due date indicated on your statement. The minimum payment due represents:

- › **For a balance of \$10 and more:** 2.5% of the credit card account balance plus any overdue payment or \$10, whichever amount is higher.
- › **For a balance under \$10:** the entire credit card account balance.

If you exceed your credit limit, the amount of the minimum payment due will be the highest of the following amounts:

- a. 2.5% of the account balance
- OR
- b. the amount of the overlimit.

In case of a partial payment, interest will be calculated as described in section 11 of this agreement.

You may refuse these changes, without cancellation indemnity, by closing your account and sending us a notice no later than August 8, 2018. Your account will be closed on the date we receive your notice. You must pay the amounts due until the account balance has been paid in full.

New features



National Bank online

Our brand new interface gives you a 360° view of your finances and makes managing your accounts a breeze. To discover National Bank online, go to nbc.ca/web.



National Bank mobile app

Install the app to access a range of practical functions. Be sure to enable automatic updates to benefit from the latest features and improvements. To download the app, go to nbc.ca/mobile-app.



Mobile payments

Now you can make payments using your smartphone. Just install Apple Pay™ or Google Pay™ and add your National Bank credit card. To get started, go to nbc.ca/mobile-payment.

❖❖❖ To get advice or for more information



Please visit
nbc.ca/notices



Take advantage of our expertise
1-888-622-2783



Make an appointment at the branch
nbc.ca/find-us

* Changes will be made accordingly to the Platinum Insurance Certificate.

** Based on your net spending over a 12-month period starting on the date you open the account.

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31190-002 (2018/01) 10058852