

Canada Watch

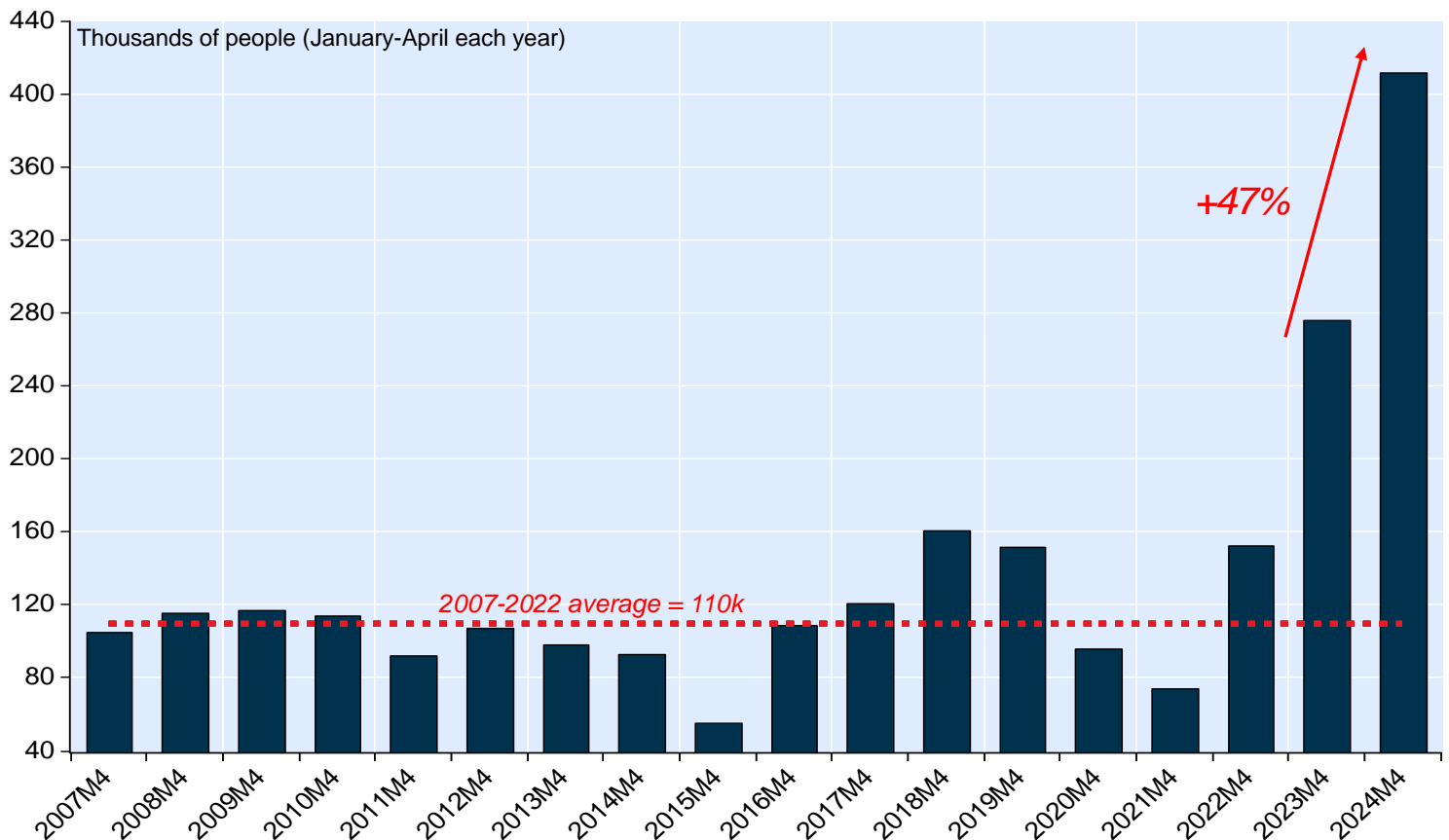
By Stéfane Marion

The demographic shock is getting worse in Canada. The working-age population (aged 15 and over) rose by over 100,000 in April, bringing the total to over 410,000 after 4 months in 2024. As today's Hot Chart shows, this represents a sharp acceleration (+47%) on the 278,000 increase recorded in the first four months of 2023. In Greater Toronto, where population growth reached a record 107,000 at the start of the year, the acceleration is 66% compared to the growth seen in 2023. Greater Montreal and Greater Vancouver have not been left behind since the start of 2024, with growth more than double that seen in 2023.

Conclusion: with Ottawa having announced its intention to limit immigration from 2025, it would seem that many people have decided to come to Canada earlier. Housing affordability problems could worsen over the next few quarters, as we head for another record year of population growth.

Canada: Population growth accelerates in 2024

Population aged 15+



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