Hot Charts

Economics and Strategy

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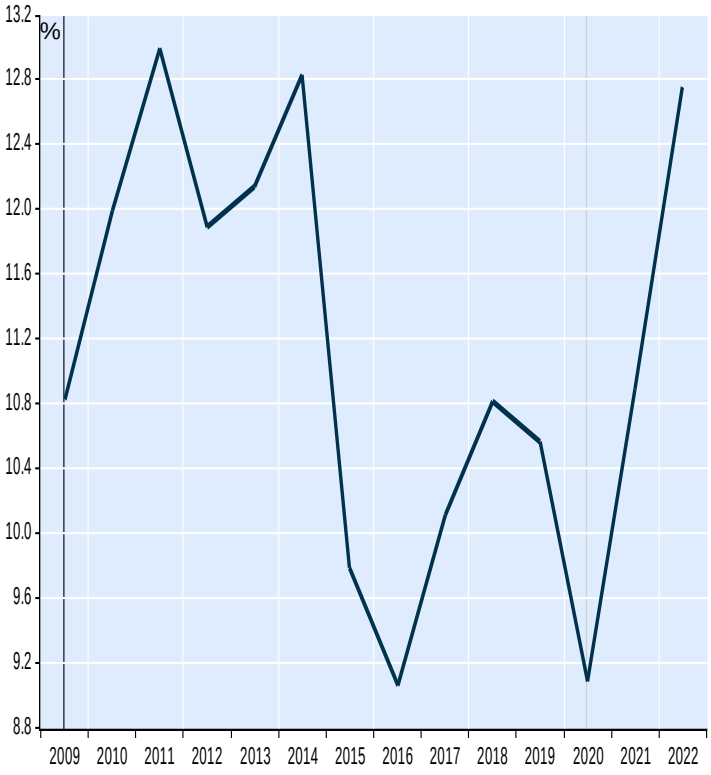
Canada Watch

By Stéfane Marion

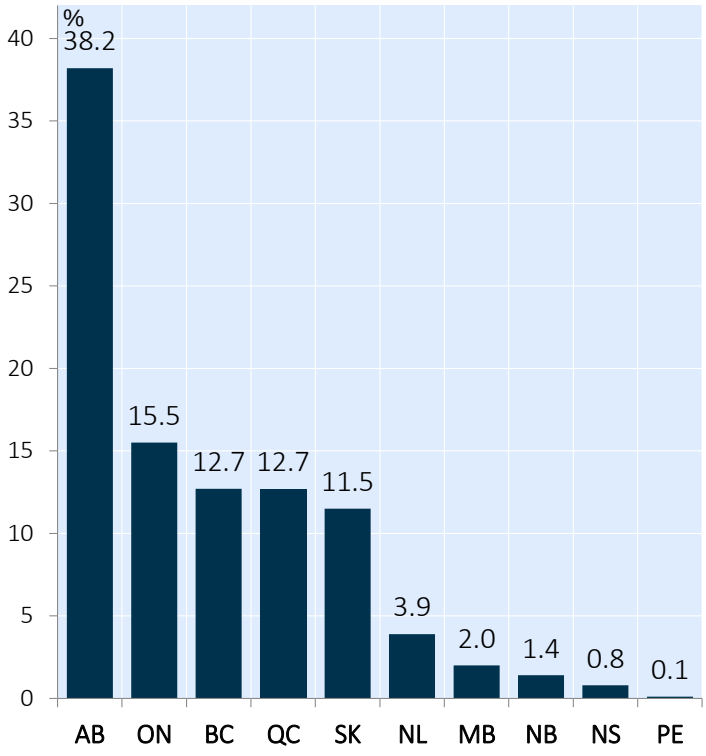
Statistics Canada's Natural Resources Satellite Account for 2022, which has just been **released,** confirms the continued importance of this sector to the Canadian economy. As today's Hot Chart shows, the natural resources sector accounted for 12.8 per cent of nominal GDP, the largest share since 2014. As shown, Alberta contributed 38.2 per cent of Canada's nominal resources GDP in 2022 (94 per cent of which came from the energy sector), followed by Ontario, BC, Quebec and Saskatchewan.

Canada: Share of natural resources GDP is the highest in a decade

Share of natural resources in Canadian nominal GDP



Provincial contributions to Canada's natural resources GDP in 2022



NBF Economics and Strategy (data via Statcan table 36-10-0624-01)

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