

Market Review



INVESTING

September 13, 2023

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	34,575.53	-70.46	-0.20%	34712.28	28660.94	4.31%
S&P 500	4,467.44	5.54	0.12%	4325.28	3491.58	16.35%
NASDAQ COMPOSITE	13,813.59	39.96	0.29%	13181.09	10088.83	31.98%
S&P/TSX COMPOSITE	20,278.94	55.86	0.28%	21212.88	17873.18	4.61%
STOXX EUROPE 50	3,946.95	-17.58	-0.44%	4079.60	3279.47	8.08%
FTSE 100	7,525.99	-1.54	-0.02%	8047.06	6707.62	1.00%
DAX PERFORMANCE-INDEX TR	15,654.03	-61.50	-0.39%	15922.38	11862.84	12.43%
CAC40	7,222.57	-30.31	-0.42%	7581.26	5628.42	11.57%
Nikkei 225 Index	32,706.52	-69.85	-0.21%	29222.77	25520.23	25.34%
HANG SENG INDEX	18,009.22	-16.67	-0.09%	22700.85	14597.31	-8.96%
Shanghai SE Composite Index	3,123.07	-13.99	-0.45%	3424.84	2885.09	1.09%

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Investors try to look pass hotter than expected inflation

Markets tried to look past inflation data Wednesday after crucial the data appeared to remain on its downward path and fortified expectations that the Federal Reserve will let interest rates stand, for now, while U.S. Treasury yields held steady. Wall Street has mostly priced in a pause in rate hikes at the Fed's meeting next week. Fed funds futures pricing data as of Wednesday morning indicate a 97% probability of rates remaining the same, according to the CME FedWatch Tool. The greenback advanced modestly against a basket of world currencies following the inflation data, which appeared to keep the door open to additional interest rate hikes from the Fed after next week's expected pause. Oil prices were near flat on Wednesday, after earlier hitting a 10-month high, as a surprise build in U.S. crude inventories offset expectations of tight crude supply for the rest of the year.

In economic news, inflation posted its biggest monthly increase this year in August as consumers faced higher prices on energy and a variety of other items. The consumer price index, which measures costs across a broad array of goods and services, rose a seasonally adjusted 0.6% for the month, and was up 3.7% from a year ago, the U.S. Department of Labor reported Wednesday. Economists surveyed by Dow Jones were looking for respective increases of 0.6% and 3.6%. The ratio of Canadian household debt-to-income narrowed to 180.0% in the second quarter from a downwardly revised 180.2% in the first quarter, Statistics Canada said on Wednesday. National net worth grew by 1.8% in the first quarter to C\$17.36 trillion (\$12.79 trillion), while national net worth increased to C\$432,472 on a per capita basis.

In corporate news, Dollarama raised annual sales forecast after topping quarterly sales estimates, as Canadians lapped up the discount retailer's cheaper offerings in response to higher prices of essentials. Dollarama has also increased prices for some products in order to take the pinch out of higher costs of logistics and labor, which have persisted due to supply chain snags in Canada. Citigroup's CEO Jane Fraser announced a corporate reorganization Wednesday amid a stock slump. The move will divide Citigroup into five main divisions, ridding the company of its two main divisions that catered to consumers and large institutional clients.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
North West Company Inc	\$34.65	\$4.43	14.66%
Dollarama Inc	\$94.66	\$5.30	5.93%
Energy Fuels Inc	\$10.63	\$0.52	5.14%
Nexgen Energy Ltd	\$8.20	\$0.40	5.13%
Denison Mines Corp	\$2.08	\$0.08	4.00%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Canopy Growth Corp	\$1.56	-\$0.26	-14.29%
Birchcliff Energy Ltd	\$8.12	-\$0.42	-4.92%
Dundee Precious Metals Inc	\$8.16	-\$0.38	-4.45%
Parex Resources Inc	\$24.87	-\$1.15	-4.42%
Magna International Inc	\$75.54	-\$3.31	-4.20%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	267.50	-2.22	-0.82%	10.08%
MATERIALS	325.85	-1.34	-0.41%	-0.56%
UTILITIES	286.69	2.23	0.78%	-2.87%
FINANCIALS	355.95	2.31	0.65%	1.12%
INDUSTRIALS	408.26	2.71	0.67%	7.04%
HEALTH CARE	24.29	0.09	0.37%	25.08%
CONS. DISCRETION.	262.52	1.66	0.64%	4.16%
CONS. STAPLES	843.93	9.83	1.18%	2.53%
INFO TECH.	189.97	-0.80	-0.42%	39.27%
COMMUNICATION SVS	166.84	0.06	0.04%	-10.33%
REAL ESTATE	303.64	0.84	0.28%	0.92%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	4.69%	3.97%	3.69%	3.52%
U.S. (YLD%)	4.98%	4.39%	4.25%	4.34%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$88.77	-\$0.07	-0.08%	10.60%
NATURAL GAS	\$2.71	-\$0.04	-1.31%	-39.58%
GOLD	\$1,914.60	\$3.30	0.17%	5.22%
COPPER	\$3.75	-\$0.01	-0.15%	-1.67%
CAD / USD	\$0.7378	\$0.0002	0.03%	0.00%
CAD / EUR	€0.6874	€0.0017	0.25%	-0.26%
USD / EUR	€0.9316	€0.0020	0.22%	-0.27%
USD / JPY	¥147.44	¥0.36	0.24%	12.46%

Source: Refinitiv



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