

November 17, 2023

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	34,947.28	1.81	0.01%	35679.13	28660.94	5.43%
S&P 500	4,514.02	5.78	0.13%	4607.07	3491.58	17.57%
NASDAQ COMPOSITE	14,125.48	11.81	0.08%	14446.55	10088.83	34.96%
S&P/TSX COMPOSITE	20,175.77	122.70	0.61%	20843.21	17873.18	4.08%
STOXX EUROPE 50	3,943.28	39.62	1.01%	4089.95	3279.47	7.98%
FTSE 100	7,504.25	93.28	1.26%	8047.06	6707.62	0.70%
DAX PERFORMANCE-INDEX TR	15,919.16	132.55	0.84%	16528.97	11862.84	14.33%
CAC40	7,233.91	65.51	0.91%	7581.26	5628.42	11.74%
NIKKEI 225 INDEX	33,585.20	160.79	0.48%	33772.89	25661.89	28.71%
HANG SENG INDEX	17,454.19	-378.63	-2.12%	22700.85	14597.31	-11.76%
Shanghai SE Composite Index	3,054.37	3.44	0.11%	3418.95	2885.09	-1.13%

Rally in energy stocks lift TSX to an eight week high

Canada's TSX Composite Index rose to an eight-week high on Friday, after domestic data pointed to cooling inflation, bolstering hopes that the Bank of Canada was done raising interest rates. The energy sector led the gains on the TSX amid a sharp rebound in crude oil prices. In corporate news, First Quantum Minerals rose after the workers' union for its unit in Panama said it reached an agreement with the company that guarantees salaries as protests and blockades disrupted operations. Today's data showed Canadian producer price inflation declined by 1% in October, following a 0.4% decrease in September. Raw materials prices were down 2.5% in October, and down 0.8% on an annual basis. Separate data showed that Teranet-National Bank Composite Home Price Index fell 0.4% in October, pointing to a slowdown in the real estate market.

The U.S. major averages traded in tight ranges on Friday, as investors weighed corporate earnings, housing data and comments from several Fed officials that clouded the outlook about when the central bank might start cutting interest rates. Fed Vice Chair for Supervision Michael Barr said he believes the central bank is at or near the peak of interest rate hikes. However, San Francisco Fed President Mary Daly and Boston Fed President Susan Collins highlighted the need for more evidence of cooling inflation before easing policy measures. In economic news, U.S. housing starts rose 1.9% to a rate of 1.372 million units in October month over month, above economist expectations for a 1.350 million units. Housing starts were down 4.9% on a year-over-year basis. Building permits edged up 1.1% to 1.478 million units, following a 4.5% drop the previous month. In corporate news, Gap Inc surged after posting a top and bottom line beat on improving sales at Old Navy and easing expenses. Ross Stores jumped after reporting a profit beat and raising its full year profit forecast. Applied Materials slid on news that it was under criminal investigation by the U.S. Justice Department for allegedly violating export curbs to China, which overshadowed the company's better than expected Q4 results and above consensus Q1 revenue forecast.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Park Lawn Corp	\$16.80	\$0.75	4.67%
Bausch Health Companies Inc	\$9.44	\$0.39	4.31%
Tilray Brands Inc	\$2.49	\$0.10	4.18%
Suncor Energy Inc	\$46.33	\$1.76	3.95%
Precision Drilling Corp	\$81.94	\$3.04	3.85%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Wesdome Gold Mines Ltd	\$7.33	-\$0.22	-2.91%
Dundee Precious Metals Inc	\$9.61	-\$0.27	-2.73%
Endeavour Silver Corp	\$2.90	-\$0.08	-2.68%
Stella-Jones Inc	\$81.82	-\$2.21	-2.63%
Kinross Gold Corp	\$7.30	-\$0.19	-2.54%

S&P/TSX INDUSTRY		CHANGE	%CHG	YTD
ENERGY	261.51	7.22	2.84%	7.62%
MATERIALS	304.34	-2.12	-0.69%	-7.12%
UTILITIES	276.24	-0.15	-0.05%	-6.41%
FINANCIALS	354.64	2.04	0.58%	0.74%
INDUSTRIALS	400.21	-0.12	-0.03%	4.93%
HEALTH CARE	21.20	0.52	2.51%	9.17%
CONS. DISCRETION.	272.50	2.89	1.07%	8.12%
CONS. STAPLES	862.54	-1.40	-0.16%	4.79%
INFO TECH.	202.00	0.31	0.15%	48.09%
COMMUNICATION SVS	171.03	0.62	0.36%	-8.07%
REAL ESTATE	283.86	0.81	0.29%	-5.66%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	4.48%	3.83%	3.68%	3.49%
U.S. (YLD%)	4.90%	4.45%	4.44%	4.59%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$75.74	\$2.84	3.90%	-5.63%
NATURAL GAS	\$2.97	-\$0.09	-2.91%	-33.64%
GOLD	\$1,980.30	-\$3.60	-0.18%	8.83%
COPPER	\$3.74	\$0.03	0.89%	-1.90%
CAD / USD	\$0.7291	\$0.0023	0.32%	-1.18%
CAD / EUR	€0.6685	-€0.0011	-0.16%	-3.00%
USD / EUR	€0.9168	-€0.0045	-0.49%	-1.85%
USD / JPY	¥149.70	-¥1.01	-0.67%	14.18%

Source: Refinitiv

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