

March 18, 2024

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	38,790.43	75.66	0.20%	39149.61	31429.82	2.92%
S&P 500	5,149.42	32.33	0.63%	5094.39	3808.86	7.96%
NASDAQ COMPOSITE	16,103.45	130.27	0.82%	16080.07	10982.80	7.28%
S&P/TSX COMPOSITE	21,837.18	-11.97	-0.05%	21365.35	18692.06	4.19%
STOXX EUROPE 50	4,374.75	0.45	0.01%	4317.04	3684.93	6.87%
FTSE 100	7,722.55	-4.87	-0.06%	7974.40	7206.82	-0.14%
DAX PERFORMANCE-INDEX TR	17,932.68	-3.97	-0.02%	17443.74	14458.39	7.05%
CAC40	8,148.14	-16.21	-0.20%	7976.40	6773.82	8.02%
NIKKEI 225 INDEX	39,740.44	1032.80	2.67%	39156.97	26632.92	18.76%
HANG SENG INDEX	16,737.12	16.23	0.10%	21005.66	14794.16	-1.82%
Shanghai SE Composite Index	3,084.93	30.29	0.99%	3418.95	2635.09	3.70%

Mega caps lead U.S. stock indices higher

The U.S. major indices rose Monday, as investors weighed optimism over artificial intelligence with concern over monetary policy ahead of a busy week of central bank policy meetings. Focus will be first be on the Bank of Japan on Tuesday which is seen as likely to end its negative interest rate policy, marking its first rate hike since 2007. Then focus will turn to the U.S. Federal Reserve, which is expected to hold rates steady. Investors attention will be on the FOMC policymakers' updated economic and interest rate projections. The Fed is also expected to start talking about how it might slow the pace of its bond sales, perhaps halving it to \$30 billion a month. A number of other central banks including in Britain, Switzerland, Norway, Australia, Indonesia, Taiwan, Turkey, Brazil, and Mexico also meet this week. Nine of the 11 main sectors on the S&P500 traded in positive territory, led by gains in mega cap growth stocks. Communications Services was the top performing sector, boosted by sharp gains in Alphabet following a Bloomberg report that Apple is in discussions to build the Gemini AI engine into its iPhones. In other corporate news, Tesla jumped after the electric carmaker said it would increase the price of its Model Y EVs. On the economic front, a report from the NAHB showed U.S. homebuilder confidence rose in March, to the highest level since July, due to easing mortgage rates and an improved pricing environment amid a continued existing home inventory shortage.

Canada's TSX Composite Index was flat on Monday as investors await central bank decisions and domestic consumer price inflation data on Tuesday. In corporate news, Nuvei Corp surged after the payments processor said it was evaluating go-private proposals. In economic news, Canadian home sales fell 3.1% in February, and were up 19.7% on an annual basis. CREA also reported home prices were flat on the month following 5 straight months of declines and was up 0.8% on an annual basis. Separate data showed producer prices rose 0.7% in January on higher prices for energy and petroleum products as well as chemicals and chemical products.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Nuvei Corp	\$38.86	\$9.48	32.27%
Tilray Brands Inc	\$2.60	\$0.25	10.64%
Vermilion Energy Inc	\$16.06	\$0.77	5.04%
Lightspeed Commerce Inc	\$17.94	\$0.60	3.46%
Africa Oil Corp	\$2.16	\$0.07	3.35%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Lithium Americas Corp	\$7.73	-\$1.04	-11.86%
BlackBerry Ltd	\$3.57	-\$0.26	-6.79%
Lithium Americas (Argentina) Corp	\$6.39	-\$0.40	-5.89%
NovaGold Resources Inc	\$3.54	-\$0.20	-5.35%
New Gold Inc	\$2.22	-\$0.08	-3.48%

S&P/TSX INDUSTRY	CHANGE	%CHG	YTD
ENERGY	276.16	2.35	0.86%
MATERIALS	319.01	-2.34	-0.73%
UTILITIES	271.37	-2.13	-0.78%
FINANCIALS	393.51	-0.40	-0.10%
INDUSTRIALS	467.02	1.92	0.41%
HEALTH CARE	25.12	0.91	3.76%
CONS. DISCRETION.	279.27	-0.07	-0.03%
CONS. STAPLES	919.86	-7.74	-0.83%
INFO TECH.	225.60	-0.87	-0.38%
COMMUNICATION SVS	161.75	-1.10	-0.68%
REAL ESTATE	310.45	2.52	0.82%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	4.30%	3.68%	3.60%	3.46%
U.S. (YLD%)	4.73%	4.35%	4.33%	4.46%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$82.94	\$1.90	2.34%	15.76%
NATURAL GAS	\$1.71	\$0.06	3.50%	-31.86%
GOLD	\$2,160.40	\$3.10	0.14%	4.55%
COPPER	\$4.12	\$0.01	0.15%	6.02%
CAD / USD	\$0.7385	-\$0.0001	-0.01%	-2.15%
CAD / EUR	€0.6792	€0.0011	0.16%	-0.66%
USD / EUR	€0.9197	€0.0015	0.16%	1.51%
USD / JPY	¥149.15	¥0.13	0.09%	5.74%

Source: LSEG

1) National Bank Financial is an indirect wholly owned subsidiary of National Bank of Canada.

2) National Bank of Canada is a public company listed on Canadian stock exchanges.

3) National Bank Financial may act as financial advisor, fiscal agent or underwriter for certain companies mentioned herein and may receive remuneration for its services.

4) National Bank Financial and/or its officers, directors, representatives or associates may have a position in the securities mentioned herein and may make purchases and/or sales of these securities from time to time in the open market or otherwise.

5) The information contained herein was obtained from sources which we believe to be reliable, however we cannot represent that it is accurate or complete.

6) This is not a recommendation for any security or investment sector as it may not be suitable for all types of investors. Please contact your investment advisor before purchase to discuss your investor profile and to further discuss these risk factors.