

March 27, 2024

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	39,760.08	477.75	1.22%	39889.05	31805.18	5.49%
S&P 500	5,248.49	44.91	0.86%	5261.10	3909.16	10.04%
NASDAQ COMPOSITE	16,399.52	83.82	0.51%	16538.86	11635.03	9.25%
S&P/TSX COMPOSITE	22,107.08	194.56	0.89%	22197.06	18692.06	5.48%
STOXX EUROPE 50	4,415.44	6.48	0.15%	4420.04	3777.88	7.87%
FTSE 100	7,931.98	1.02	0.01%	7961.43	7215.76	2.57%
DAX PERFORMANCE-INDEX TR	18,477.09	92.74	0.50%	18285.58	14630.21	10.30%
CAC40	8,204.81	20.06	0.25%	8229.25	6773.82	8.77%
NIKKEI 225 INDEX	40,762.73	364.70	0.90%	41087.75	27359.72	21.81%
HANG SENG INDEX	16,392.84	-225.48	-1.36%	20864.74	14794.16	-3.84%
Shanghai SE Composite Index	2,993.14	-38.34	-1.26%	3418.95	2635.09	0.61%

### TSX climbs on mining boost

Canada's main stock index rose on Wednesday, boosted by gains in precious metals miners, while Alamos Gold was among the best performers after it announced a deal to buy smaller rival Argonaut. The index is trading near record highs and is on track for its second straight quarterly gains, in tandem with optimism across developed equity markets as investors expect central banks to lower interest rates in 2024. The materials sector, which includes precious and base metals miners and fertilizer companies, led the gains, tracking higher gold and silver prices as investors awaited a key U.S. inflation data this week. Alamos Gold said it would acquire Argonaut Gold for \$325 million in an all-stock deal. Shares of Alamos jumped about 7%. The energy sector fell, tracking softer crude after data showed surging U.S. stockpiles and on signs the OPEC+ producer group is unlikely to change its output policy at a technical meeting next week.

The Dow outpaced Wall Street peers in lean trading today, boosted by strong gains in drugmaker Merck, while investors awaited crucial economic data and commentary from the central bank's policymakers with the long holiday weekend approaching. Merck & Co advanced by about 5% after the U.S. Food and Drug Administration approved its therapy for adults suffering from a rare lung condition. At current levels, the blue-chip Dow is around 1% shy of the 40,000-point mark, which it has never breached. Weighing on the tech-heavy Nasdaq, AI giant Nvidia shed about 3%, leading losses among megacap growth peers. Traders see a 70% chance the Fed will begin its easing cycle in June, according to the CME FedWatch tool. The Personal Consumption Expenditures Price Index (PCE), the Fed's preferred inflation gauge, is due on Good Friday, when the U.S. stock market will be closed. An upside surprise to inflation could potentially dampen market enthusiasm around early rate cuts. Among individual stocks, Trump Media & Technology Group jumped more than 14%, a day after its stellar Nasdaq debut. Robinhood Markets climbed 3% after the online trading app launched a new credit card. GameStop plunged more than 15% after the videogame retailer reported lower fourth-quarter revenue and said it had cut an unspecified number of jobs to reduce costs.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
MAG Silver Corp	\$13.40	\$1.16	9.48%
Tilray Brands Inc	\$3.37	\$0.24	7.67%
New Gold Inc	\$2.29	\$0.16	7.51%
Alamos Gold Inc	\$19.72	\$1.27	6.88%
First Quantum Minerals Ltd	\$14.23	\$0.91	6.83%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Celestica Inc	\$61.79	-\$1.19	-1.89%
Advantage Energy Ltd	\$9.69	-\$0.18	-1.82%
Open Text Corp	\$52.64	-\$0.85	-1.59%
Enghouse Systems Ltd	\$30.68	-\$0.33	-1.06%
Fairfax Financial Holdings Ltd	\$1,468.10	-\$14.70	-0.99%

S&P/TSX INDUSTRY	CHANGE	%CHG	YTD
ENERGY	282.79	1.64	0.58%
MATERIALS	327.04	8.83	2.77%
UTILITIES	273.70	2.33	0.86%
FINANCIALS	399.53	3.10	0.78%
INDUSTRIALS	470.36	4.53	0.97%
HEALTH CARE	27.85	1.05	3.92%
CONS. DISCRETION.	283.95	3.35	1.19%
CONS. STAPLES	916.30	1.66	0.18%
INFO TECH.	226.05	-0.24	-0.11%
COMMUNICATION SVS	158.92	0.84	0.53%
REAL ESTATE	312.20	3.39	1.10%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	4.14%	3.50%	3.45%	3.35%
U.S. (YLD%)	4.57%	4.18%	4.19%	4.35%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$81.72	\$0.10	0.12%	14.05%
NATURAL GAS	\$1.72	-\$0.07	-4.08%	-31.78%
GOLD	\$2,191.60	\$14.40	0.66%	6.06%
COPPER	\$4.00	\$0.00	0.08%	3.04%
CAD / USD	\$0.7370	\$0.0009	0.12%	-2.35%
CAD / EUR	€0.6805	€0.0011	0.16%	-0.47%
USD / EUR	€0.9234	€0.0004	0.04%	1.92%
USD / JPY	¥151.32	-¥0.23	-0.15%	7.27%

Source: LSEG

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