

April 2, 2024

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	39,170.24	-396.61	-1.00%	39889.05	32327.20	3.93%
S&P 500	5,205.81	-37.96	-0.72%	5264.85	4048.28	9.14%
NASDAQ COMPOSITE	16,240.45	-156.38	-0.95%	16538.86	11798.77	8.19%
S&P/TSX COMPOSITE	22,075.10	-110.15	-0.50%	22220.91	18692.06	5.33%
STOXX EUROPE 50	4,398.81	-29.29	-0.66%	4462.29	3777.88	7.46%
FTSE 100	7,935.09	-17.53	-0.22%	8015.63	7215.76	2.61%
DAX PERFORMANCE-INDEX TR	18,283.13	-209.36	-1.13%	18567.16	14630.21	9.14%
CAC40	8,130.05	-75.76	-0.92%	8253.59	6773.82	7.78%
NIKKEI 225 INDEX	39,838.91	35.82	0.09%	41087.75	27427.66	19.05%
HANG SENG INDEX	16,931.52	390.10	2.36%	20864.74	14794.16	-0.68%
Shanghai SE Composite Index	3,074.96	-2.42	-0.08%	3418.95	2635.09	3.36%

US job openings increase in February

Canada's main stock index snapped a three-session gaining streak as communication services and tech stocks dragged down the index as investors were rattle by concerns around the timing of the Federal Reserve's interest rate cuts. In the U.S., shares of rate-sensitive growth stocks including Nvidia, Microsoft and Amazon.com also fell as the U.S. Treasury 10-year yield rose to its highest this year. The energy and materials sectors were the only outliers amid the broad sell-off, tracking an upward tick in gold, copper and oil prices. Economic data today showed that new orders for U.S.-manufactured goods rebounded more than expected in February, boosted by demand for machinery and commercial aircraft as manufacturing regains its footing. Factory orders increased 1.4% after dropping 3.8% in January. Manufacturing, which accounts for only 10.4% of the U.S. economy, has turned the corner after struggling in the aftermath of 525 basis points worth of interest rate hikes from the Federal Reserve since March 2022. A survey from the Institute for Supply Management yesterday showed its manufacturing PMI rising above the 50-mark in March for the first time since September 2022. U.S. job openings were also released today, and they edged up in February, though labor market conditions are gradually easing. The Job Openings and Labor Turnover Survey, or JOLTS report, showed there were 1.36 vacancies for every unemployed person in February, down from 1.43 in January. The decline in the vacancy-to-unemployment ratio reflected a spike in unemployment at the start of the year. Economists, however, argued that the drop in the ratio in February did not mark a material shift in the labor market, but the main focus for investors this week remains Friday's U.S. non-farm payrolls data, which is likely to show job additions slowed in March although average earnings is expected to move higher compared to the previous month. Traders are pricing in a near 57% chance of the Fed cutting interest rates by at least 25 basis points in June, down from 64% just a week ago, as per CME Group's FedWatch tool. Elsewhere, manufacturing activity in the euro zone took a further turn for the worse in March, contracting at a steeper pace than in February, but there were signs of recovery in Italy and Spain.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
MAG Silver Corp	\$15.51	\$0.87	5.94%
K92 Mining Inc	\$6.74	\$0.37	5.81%
Baytex Energy Corp	\$5.30	\$0.25	4.95%
Ero Copper Corp	\$27.37	\$1.25	4.79%
Fortuna Silver Mines Inc	\$5.44	\$0.24	4.62%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Canada Goose Holdings Inc	\$15.75	-\$0.97	-5.80%
Ballard Power Systems Inc	\$4.24	-\$0.21	-4.72%
CT Real Estate Investment Trust	\$13.40	-\$0.51	-3.67%
Cogeco Communications Inc	\$57.34	-\$2.17	-3.65%
Quebecor Inc	\$28.69	-\$1.03	-3.47%

S&P/TSX INDUSTRY	CHANGE	%CHG	YTD	
ENERGY	291.87	3.38	1.17%	20.58%
MATERIALS	341.06	2.07	0.61%	7.60%
UTILITIES	271.44	-2.18	-0.80%	-3.90%
FINANCIALS	394.41	-4.02	-1.01%	2.76%
INDUSTRIALS	462.59	-4.76	-1.02%	9.49%
HEALTH CARE	27.15	-0.36	-1.31%	14.46%
CONS. DISCRETION.	279.78	-1.99	-0.71%	2.39%
CONS. STAPLES	899.33	-7.91	-0.87%	3.90%
INFO TECH.	222.87	-2.03	-0.90%	4.76%
COMMUNICATION SVS	154.18	-3.24	-2.06%	-10.65%
REAL ESTATE	304.92	-3.98	-1.29%	-1.47%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	4.24%	3.64%	3.61%	3.50%
U.S. (YLD%)	4.70%	4.34%	4.36%	4.50%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$85.12	\$1.41	1.68%	18.80%
NATURAL GAS	\$1.85	\$0.01	0.49%	-26.57%
GOLD	\$2,279.20	\$42.70	1.91%	10.30%
COPPER	\$4.07	\$0.02	0.54%	4.72%
CAD / USD	\$0.7369	\$0.0001	0.01%	-2.36%
CAD / EUR	€0.6844	-€0.0013	-0.19%	0.10%
USD / EUR	€0.9288	-€0.0020	-0.21%	2.52%
USD / JPY	¥151.56	-¥0.07	-0.05%	7.44%

Source: LSEG

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