

July 5, 2024

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	39,375.87	67.87	0.17%	40077.40	32327.20	4.47%
S&P 500	5,567.19	30.17	0.54%	5539.27	4103.78	16.72%
NASDAQ COMPOSITE	18,352.76	164.46	0.90%	18188.30	12543.86	22.26%
S&P/TSX COMPOSITE	22,059.03	-184.99	-0.83%	22554.98	18692.06	5.25%
STOXX EUROPE 50	4,520.36	-11.35	-0.25%	4584.77	3777.88	10.43%
FTSE 100	8,203.93	-37.33	-0.45%	8474.41	7215.76	6.09%
DAX PERFORMANCE-INDEX TR	18,475.45	24.97	0.14%	18892.92	14630.21	10.29%
CAC40	7,675.62	-20.16	-0.26%	8259.19	6773.82	1.76%
NIKKEI 225 INDEX	40,912.37	-1.28	0.00%	41100.13	30487.67	22.26%
HANG SENG INDEX	17,799.61	-228.67	-1.27%	20361.03	14794.16	4.41%
Shanghai SE Composite Index	2,949.93	-7.63	-0.26%	3322.13	2635.09	-0.84%

Canadian unemployment rate rises to 6.4% in June

Canada's main stock index was pulled down by energy shares on Friday and economic data. Statistics Canada said Friday that the Canadian economy lost 1,400 jobs in June as the unemployment rate climbed to its highest level in more than two years. In its monthly labor force survey report, the agency said the unemployment rate came in at 6.4 per cent for the month, up from 6.2 per cent in May, as the size of the labor force grew. The June result was the highest reading for the unemployment rate since January 2022 when it was 6.5 per cent. S&P 500 and Nasdaq continued their push higher to close the week, following latest data that signaled U.S. labor market weakness and pulled Treasury yields lower. The U.S. economy again added slightly more jobs than expected in June though the unemployment rate increased with Nonfarm payrolls increasing by 206,000 for the month, better than the 200,000. The unemployment rate unexpectedly climbed to 4.1%, tied for the highest level since October 2021 and providing a conflicting sign for Federal Reserve officials weighing their next move on monetary policy. The forecast had been for the jobless rate to hold steady at 4%. Investors hiked their bets on a September interest rate cut, with odds of a quarter-point cut increasing to about 75% Friday morning, up from 64% a week ago. Gold prices extended gains on Friday to their highest level in a month following key U.S. jobs data while crude seesawed.

Overseas saw Britain's domestic-focused stocks logged their best week in more than five months on Friday after a landslide election win by the Labor Party raised investors' hopes that the outcome will bring a boost for the UK economy. British homebuilding companies were the top gainers on the FTSE 100 as investors welcomed Keir Starmer's plans for building 1.5 million new homes over the next five years. European shares fell on Friday, weighed down by losses in banks and energy stocks as investors became more cautious ahead of the second round of voting in French parliamentary elections. Industrial production in France and Germany fell more than expected in May, data published by domestic statistics offices showed on Friday, due to the impact of public holidays and a weak economic environment.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Equinox Gold Corp	\$7.91	\$0.44	5.89%
Calibre Mining Corp	\$2.05	\$0.11	5.67%
OceanaGold Corp	\$3.46	\$0.13	3.90%
SilverCrest Metals Inc	\$12.13	\$0.44	3.76%
Bausch Health Companies Inc	\$9.86	\$0.35	3.68%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Kelt Exploration Ltd	\$6.13	-\$0.36	-5.55%
Brookfield Infrastructure Partners LP	\$38.69	-\$1.69	-4.19%
Parex Resources Inc	\$20.92	-\$0.90	-4.12%
Algoma Steel Group Inc	\$9.40	-\$0.39	-3.98%
Athabasca Oil Corp	\$5.21	-\$0.21	-3.87%

S&P/TSX INDUSTRY	CHANGE	%CHG	YTD
ENERGY	283.22	-7.06	-2.43%
MATERIALS	371.16	1.87	0.51%
UTILITIES	274.80	-3.17	-1.14%
FINANCIALS	393.87	-4.21	-1.06%
INDUSTRIALS	451.75	-4.90	-1.07%
HEALTH CARE	24.31	0.00	0.00%
CONS. DISCRETION.	277.37	-2.00	-0.72%
CONS. STAPLES	977.37	-0.30	-0.03%
INFO TECH.	218.38	-1.07	-0.49%
COMMUNICATION SVS	147.63	-0.18	-0.12%
REAL ESTATE	292.56	-2.30	-0.78%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	3.94%	3.49%	3.50%	3.43%
U.S. (YLD%)	4.60%	4.23%	4.28%	4.48%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$83.14	-\$0.74	-0.88%	16.04%
NATURAL GAS	\$2.33	-\$0.09	-3.72%	-7.40%
GOLD	\$2,378.60	\$18.80	0.80%	15.11%
COPPER	\$4.67	\$0.13	2.87%	20.26%
CAD / USD	\$0.7333	-\$0.0011	-0.15%	-2.84%
CAD / EUR	€0.6764	-€0.0029	-0.43%	-1.07%
USD / EUR	€0.9223	-€0.0026	-0.28%	1.80%
USD / JPY	¥160.76	-¥0.49	-0.30%	13.97%

Source: LSEG

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