

July 10, 2024

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	39,721.36	429.39	1.09%	40077.40	32327.20	5.39%
S&P 500	5,633.91	56.93	1.02%	5583.11	4103.78	18.12%
NASDAQ COMPOSITE	18,647.45	218.16	1.18%	18416.94	12543.86	24.22%
S&P/TSX COMPOSITE	22,350.23	307.73	1.40%	22554.98	18692.06	6.64%
STOXX EUROPE 50	4,516.74	43.45	0.97%	4584.77	3777.88	10.34%
FTSE 100	8,193.51	53.70	0.66%	8474.41	7215.76	5.95%
DAX PERFORMANCE-INDEX TR	18,407.22	171.03	0.94%	18892.92	14630.21	9.88%
CAC40	7,573.55	64.89	0.86%	8259.19	6773.82	0.40%
NIKKEI 225 INDEX	41,831.99	251.82	0.61%	41769.35	30487.67	25.01%
HANG SENG INDEX	17,471.67	-51.56	-0.29%	20361.03	14794.16	2.49%
Shanghai SE Composite Index	2,939.36	-20.01	-0.68%	3322.13	2635.09	-1.20%

### Nvidia leads Nasdaq and S&P 500 to record highs

The Nasdaq and S&P 500 hit record highs today fueled by gains in Nvidia and other Wall Street heavyweights ahead of inflation data and quarterly earnings reports due this week. It was the fifth straight day of intraday record highs for the S&P 500 and the Nasdaq. The S&P 500 crossed 5,600 for the first time as expectations of an interest-rate cut in September climbed following comments this week by Federal Reserve Chair Jerome Powell. Powell said in his second day of Congressional testimony that he was not ready to conclude that inflation was moving sustainably down to 2%, although he expressed "some confidence of that". The Philadelphia semiconductor index jumped more than 2% to a record high after contract manufacturer Taiwan Semiconductor Manufacturing Co (TSM) posted strong quarterly revenue. Apple climbed to a record high, lifting its stock market value to almost US\$3.6 trillion. U.S. inflation data due this week include the Consumer Price Index on Thursday and the Producer Price Index report on Friday. Gene-sequencing equipment maker Illumina jumped more than 6% on plans to acquire privately held Fluent BioSciences.

Canada's main stock index also closed higher, boosted by gains in materials shares. Gold prices rose on after comments from Federal Reserve Chair Jerome Powell raised expectations that the U.S. central bank is on track to lower interest rates soon, while investors awaited U.S. inflation data for more cues. London copper prices rose for the first time in three sessions. Copper inventories in CME warehouses have seen further outflows since May before stabilising at around 9,000 metric tons. They're down 70% since March. Meanwhile, concerns about demand in top metals consumer China weighted on copper after China's June inflation data missed expectations and producer price deflation persisted. Investors are watching next week's key party leaders gathering for hints on policies to address a protracted property crisis, weak domestic demand and a sliding yuan.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Cameco Corp	\$73.11	\$6.28	9.40%
Nexgen Energy Ltd	\$10.17	\$0.81	8.65%
Denison Mines Corp	\$3.03	\$0.24	8.60%
Bombardier Inc	\$92.89	\$6.48	7.50%
MAG Silver Corp	\$18.07	\$1.19	7.05%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
NFI Group Inc	\$15.55	-\$0.83	-5.07%
Interfor Corp	\$15.37	-\$0.42	-2.66%
Lightspeed Commerce Inc	\$18.30	-\$0.50	-2.66%
Vermilion Energy Inc	\$14.69	-\$0.33	-2.20%
Secure Energy Services Inc	\$11.69	-\$0.24	-2.01%

S&P/TSX INDUSTRY	CHANGE	%CHG	YTD
ENERGY	282.57	3.53	1.27%
MATERIALS	377.67	8.83	2.39%
UTILITIES	279.14	4.52	1.65%
FINANCIALS	401.45	3.82	0.96%
INDUSTRIALS	455.34	8.69	1.95%
HEALTH CARE	24.75	0.25	1.02%
CONS. DISCRETION.	281.88	3.44	1.24%
CONS. STAPLES	999.50	11.63	1.18%
INFO TECH.	220.20	1.43	0.65%
COMMUNICATION SVS	146.82	-0.08	-0.05%
REAL ESTATE	298.73	2.07	0.70%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	3.92%	3.47%	3.47%	3.40%
U.S. (YLD%)	4.62%	4.24%	4.28%	4.47%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$82.39	\$0.98	1.20%	14.99%
NATURAL GAS	\$2.32	-\$0.03	-1.19%	-7.88%
GOLD	\$2,377.00	\$16.90	0.72%	15.03%
COPPER	\$4.59	\$0.01	0.25%	18.15%
CAD / USD	\$0.7342	\$0.0010	0.14%	-2.72%
CAD / EUR	€0.6779	€0.0000	0.00%	-0.85%
USD / EUR	€0.9234	-€0.0012	-0.13%	1.92%
USD / JPY	¥161.74	¥0.43	0.27%	14.66%

Source: LSEG

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