

July 29, 2024

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	40,539.93	-49.41	-0.12%	41376.00	32327.20	7.56%
S&P 500	5,462.82	3.72	0.07%	5669.67	4103.78	14.53%
NASDAQ COMPOSITE	17,370.20	12.32	0.07%	18671.07	12543.86	15.71%
S&P/TSX COMPOSITE	22,779.57	-35.24	-0.15%	22996.14	18692.06	8.69%
STOXX EUROPE 50	4,430.09	-17.94	-0.40%	4584.77	3777.88	8.23%
FTSE 100	8,292.35	6.64	0.08%	8474.41	7215.76	7.23%
DAX PERFORMANCE-INDEX TR	18,320.67	-96.88	-0.53%	18892.92	14630.21	9.37%
CAC40	7,443.84	-73.84	-0.98%	8259.19	6773.82	-1.32%
NIKKEI 225 INDEX	38,468.63	801.22	2.13%	42426.77	30487.67	14.95%
HANG SENG INDEX	17,238.34	217.03	1.28%	20361.03	14794.16	1.12%
Shanghai SE Composite Index	2,891.85	0.95	0.03%	3322.13	2635.09	-2.79%

Investors await tech earnings

The markets were muted for most of Monday as traders await a busy week of corporate earnings and looked ahead to a key policy announcement from the U.S. central bank. In a major test for markets, investors will be analyzing earnings from tech giants Microsoft, Meta, Apple and Amazon, starting on Tuesday, to gauge if the AI-led equity rally has room to grow. Large-cap technology stocks have dominated Wall Street's record-breaking run, prompting investors to start turning their attention to laggards such as mid and small caps, which are expected to benefit from a low-interest-rate environment. The three major U.S. stock indexes jumped more than 1% on Friday after hopes of an early monetary policy easing were boosted by an encouraging U.S. inflation report, close on the heels of recent data signaling a loosening jobs market. Another key event this week will be the Federal Reserve meeting, with the central bank set to release a new policy statement on Wednesday. The Fed is not expected to cut interest rates this week but hopes are the Fed will signaling a rate cut in September in Wednesday's policy verdict, with odds of a 25-basis-point reduction standing at 90%. Any hawkish commentary at this stage could put equities under renewed selling pressure. Investors will looking at a slew of employment reports this week, including the Non-farm Payrolls, will be scrutinized for insight into a somewhat easing labor market. McDonald's rose on Monday reported quarterly earnings and revenue that missed analysts' expectations as same-store sales declined across every division and Tesla only rose after getting crowned the top pick among U.S. auto stocks by Morgan Stanley. On Semiconductor shares surged today after the chip company reported financial results that topped expectations while Crypto stocks Coinbase Global, Riot Platforms and Marathon Digital all fell. Gold prices retreated on Monday, pressured by an uptick in the dollar as investors looked forward to a U.S. Federal Reserve policy meeting this week for any indication on interest rate cuts. - Oil prices fell by more than \$1 a barrel on Monday after Israeli officials said they wanted to avoid dragging the Middle East into an all-out war while responding to a deadly rocket strike in the Israeli-occupied Golan Heights over the weekend.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Osisko Mining Inc	\$3.17	\$0.11	3.59%
Eldorado Gold Corp	\$22.93	\$0.74	3.33%
Seabridge Gold Inc	\$23.17	\$0.74	3.30%
Restaurant Brands International Inc	\$96.21	\$2.16	2.30%
Alamos Gold Inc	\$23.35	\$0.52	2.28%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Celestica Inc	\$69.25	-\$3.64	-4.99%
Advantage Energy Ltd	\$9.39	-\$0.38	-3.89%
Kelt Exploration Ltd	\$5.72	-\$0.18	-3.05%
Energy Fuels Inc	\$7.63	-\$0.22	-2.80%
Constellation Software Inc	\$4,349.25	-\$122.42	-2.74%

S&P/TSX INDUSTRY	CHANGE	%CHG	YTD
ENERGY	280.75	-2.72	-0.96%
MATERIALS	381.39	2.37	0.63%
UTILITIES	290.34	-0.51	-0.18%
FINANCIALS	414.13	-0.50	-0.12%
INDUSTRIALS	458.57	-0.21	-0.05%
HEALTH CARE	24.45	-0.21	-0.85%
CONS. DISCRETION.	290.67	1.62	0.56%
CONS. STAPLES	1021.39	-2.03	-0.20%
INFO TECH.	221.10	-2.82	-1.26%
COMMUNICATION SVS	157.72	0.84	0.54%
REAL ESTATE	326.12	-1.23	-0.38%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	3.58%	3.22%	3.28%	3.33%
U.S. (YLD%)	4.39%	4.07%	4.17%	4.42%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$75.82	-\$1.34	-1.74%	
NATURAL GAS	\$1.91	-\$0.15	-7.28%	
GOLD	\$2,340.00	-\$15.00	-1.00%	
COPPER	\$4.05	-\$0.06	-1.34%	
CAD / USD	\$0.7218	-\$0.0011	-0.15%	
CAD / EUR	€0.6669	€0.0013	0.20%	
USD / EUR	€0.9240	€0.0033	0.36%	
USD / JPY	¥153.99	¥0.27	0.18%	

Source: LSEG

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